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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Petroleum Corp., Tulsa, Okla.—Files—
The corporation on March 14 filed a letter of notification with the SEC covering 5,000 shares of capital stock (par \$1) to be offered at the market (about \$5 or \$6 per share) for the account of Russell F. and Margaret Kerr Hunt, two selling stockholders. No underwriting is involved.—V. 172, p. 1925.

Admiral Corp. (& Subs.)— Year Ended Dec. 31—	Earnings 1950	1949	1948
Net sales Cost of goods sold		\$ 112,004,251 87,028,653	\$ 66,764,265 53,725,084
Operating expenses	15,719,839	10,945,607	6,853,526
Profit from operations	38,367,280 196,226	14,029,991 97,343	6,185,655 96,072
Total income	38,563,506	14,127,334	6,281,727
Profit-sharing bonus	669,923		252,162
Interest charges and miscellaneous Prov. for Ped., State and Canadian	33,459	184,134	34,185
income taxes Minority shareholders' equity in in-	19,405,900	5,149,135	2,340,622
come of sub. co	84,843	28,776	15,733
Net income	18,369,381		3,639,025
Dividends paid in cash	1,982,000		765,000
*Dividends paid in common stock Earnings per common share outstdg.	1,000,000 \$9.73		1,200,000 \$1.82
*100,000 shares at \$12 a share in share in 1949.—V. 173, p. 377.	n 1948 and	1,000,000 si	hares at \$1

Aeronautical Securities, Inc.—Sale Authorized—
The SEC on March 15 authorized the transier of the assets of this corporation to Bullock Fund, Ltd., in exchange for shares of Bullock capital stock equal to the net value of the assets of Aeronautical (after deducting liabilities assumed by Bullock).
On Dec. 31, 1940, Aeronautical had net assets amounting to \$1,369,026 which was equivalent to \$7.78 per share. The shares of Bullock received by Aeronautical will be distributed pro rata to attackholders of Aeronautical, and Aeronautical will be dissolved. The Commission found the terms of the proposed transaction to be fair and reasonable.—V. 173, p. 961.

Air Power Publishing Co., Inc., Tenafly, N. J.—Files—The corporation on March 23 filed a letter of notification with the SEC covering \$65,000 of 10-year 51/2% convertible notes due March 31, 1961, to be issued at par (in denominations of \$100, \$500 and \$1,000 each), without underwriting. The net proceeds are to be used for working capital.

Akron, Canton &	Youngsto	wn RR	-Earnings	_
February-	1951	1950	1949	1948
Gross from railway	\$413,510	\$349,416	6418,695	\$499,685
Net from railway	109,931	109,986	111,120	205,009
Net ry oper, income From Jan. 1—	50,783	55,864	50,604	103,894
Gross from railway	879,829	709,905	864,422	990,671
Net from railway	274,489	203,780	235,381	395,114
Net ry. oper. income	129,266	104,765	108,670	193,676

Alabama Great Southern RR .- Partial Redemption-This company has called for redemption on May 1, next, \$116,000 of its first mortgage 314% bonds, series A, due Nov. 1, 1967, at 100% %. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y.—V. 173, p. 1057.

Alabama Fuel & Iron Co.—Liquidation Approved-The stockholders on March 6 approved a plan for liquidation of the company and a reduction in the par value of the capital stock from \$20 to \$10 per share upon the payment of a liquidating dividend

from \$20 to \$10 per share upon the payment of \$10 per share.

This initial liquidating payment will be made upon presentation of the outstanding stock certificates to the Nashville Trust Co., Nashville 3, Tenn., following receipt of transmittal letter from the bank.

Algonquin Gas Transmission Co.-Plans Financing-See New England Gas & Electric Association below .- V. 173, p. 1169.

ring Co.	(& Subs.)—Earns.
1950	1949	1948
47,019,853	33,205,461	26,241,523
23,119,853 1,167,996 8,177,371 2,516,824 \$8,72	1,168,001	4,024,744 2,515,562
	1950 \$ 343,698,400 47,019,853 23,900,000 23,119,853 1,167,996 8,177,371 2,516,824	343,698,400 351,097,878 47,019,853 33,205,461 23,900,000 14,450,000 23,119,853 18,755,461 1,167,996 1,168,001 8,177,371 5,030,976 2,516,824 2,515,562

other contingencies.—V. 172, p. 2477. Alpha Portland Cement Co.—Earnin	oge_	
Year Ended Dec. 31— Net sales Total operating expenses	1950 \$21,536,146	1949 \$20,727,848 15,498,310
Profit from operations	\$5,759,169 223,151	\$5,229,538 113,388
Net income before Federal income taxes	\$5,982,320 2,700,000	\$5,342,926 2,090,000
Net income Dividends paid Common shares outstanding Earnings per common share -V. 171, p. 2021.	\$3,282,320 1,526,965 591,356 \$5.59	\$3,252,926 1,472,980 591,356 \$5.52

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American Brake Shoe Co. (& Subs.) - Earnings-

P	Year Ended Dec. 31— et sales rofit before income taxes————————————————————————————————————	\$106,578,958 12,339,289 *6,400,000	\$91,734,580 5,987,844 2,000,000
to L	Net income referred dividends paid	\$5,939,289 787,705 2,986,689	\$3,987,844 786,287 1,991,126
C	ommon stock dividend ommon shares outstanding arnings per common share	12,938,080 995,563 \$5.17	995,563 \$3.22
	*Includes United States excess profits tax		

†Issued Jan. 10, 1951, as a stock dividend.-V. 173, p. 101,

American Cable & Radio Corp.—New Circuit—

A new radiotelegraph circuit between the United States and Portugal was announced on March 12 by this corporation, associate of International Telephone & Telegraph Corp. It will be operated by Mackay Radio & Telegraph Co., an A. C. & R. subsidiary, in conjunction with the Companhia Portuguesa Radio Marconi.-V. 173,

American Cigarette & Cigar Co.-Earnings-

Year Ended Dec. 31— Total income Profit before income taxes Prov. for Federal and State income taxes	1950 \$11,011,465 10.846,009 5,572,000	1949 \$7,017,777 6,856,021 2,700,201
*Net profit	\$5,274,009 2,737,000 195,500 26.85	\$4,155,820 1,955,000 195,500 \$21,14
*Before net income from prior year's tax reduction ir carrying value of securities of	adjustment a subsidiary	(net) less .—V. 158,

American Gas & Electric Co.—Bids for Common Stock Rejected—The company rejected the two bids received on March 29 for the underwriting of its offering to stockholders of 339,674 additional shares of its common

stock. The company will proceed with the offering without the benefit of underwriting, he added.

Union Securities Corp. and associates asked a compensation of \$244,—565, or 71.999 cents per share. First Boston Corp. and associates named a compensation of \$247,962, or 73 cents per share.

The bankers for this compensation would have contracted to purchase from the company any shares of the offering not subscribed for by stockholders. The 339,674 additional shares are to be offered to stockholders of record March 30, at \$52.25 each, in the ratio of one new share for each 15 held. This places the gross value of the offering at \$17,747,966. Stockholders' subscription "rights" will be good until April 17.

Haslam Elected a Director-

R. T. Haslam has been elected a director of this company, according to Philip Sporn, President.

Mr. Haslam is President of the United States Pipe Line Co. and is a director of Ethyl Corp. and Worthington Pump & Machinery Corp. He is a former Vice-President and a director of Standard Oil Co. of New Jersey.—V. 173, p. 1269.

American Machine & Foundry Co.—Acquisition—
In a \$3,000,000 cash transaction, this company on March 26 acquired ownership of the 25-year-old Cleveland Welding Co., of Cleveland, Ohio. AMP is paying \$9 per share for capital stock of Cleveland Welding, of which 400,000 shares are outstanding. Consummation of the deal was dependent on acceptance of the offer by owners of at least 80% of the shares of the Cleveland company. More than the required percentage has already been deposited with the trustee. the trustee

Cleveland Welding Co. is one of the nation's largest manufacturers of bicycles and, in addition, produces demountable truck and tractor rims and other circular welded products in its 400,000 square foot plant. During the last war the company turned out wheels and drives for tanks, jeeps and half-tracks. The company was organized in 1926 as an outgrowth from liquidation of the old Hydraulic Steel Co.—V. 173, p. 197.

American Research & Development Corp.—Stock Offered—Harriman Ripley & Co. Inc., and Estabrook & Co. on March 29 headed an underwriting group which offered 81,615 shares of common stock (par \$25) at \$27.50 per share.

PROCEEDS—Proceeds of approximately \$2,000,000 from the sale of these shares will be used to make investments in such new projects now under consideration and in such future projects as directors may approve, and to make, if deemed desirable, additional investments in companies in which the company has already invested funds, several of which are expanding at a rate that will require new funds.

BUSINESS—Corporation is a publicly owned venture capital company, organized in 1946, to provide independent financial support for that comparatively small percentage of new ideas and developments which give promise of expanded production and employment, and an increased standard of living for the American people.

At the present time the company has invested funds in 23 projects, and has under active consideration a wide variety of new products and new processes to finance. Capital funds prior to this financing amounted to about \$5,000,000.

amounted to about \$5,000,000.

CAPITALIZATION—Of the 300,000 authorized shares of common stock (par \$1), as of March 16, 1931; 218,385 shares were issued and outstanding in the hands of the public. Of these 218,385 shares, 23,000 shares are held by insurance companies, 44,000 shares by investment companies, 13,000 shares by educational institutions and 8,000 shares by industrial corporations.

The 81,615 shares now being offered are the unsold balance of 166,500 shares registered with the SEC on April 22, 1949. The 84,335 shares previously sold were sold at a public offering price of \$25 per share with an allowance of \$1,25 per share to any dealer selling the same. The company realized \$2,049,782 from the sale of said 84,885 shares. Said sum of \$2,049,782 is before expenses totaling \$21,724, in connection with the sale of said shares but after the payment of \$72,342 as dealers' discounts and commissions.

INVESTMENTS—The amounts and types of investments in each

INVESTMENTS—The amounts and types of investments in each ompany are shown herein below. Twenty of the companies—Airborne INVESTMENTS—The amounts and types of investments in each company are shown herein below. Twenty of the companies—Airborne Instruments Laboratory, Inc., American Coating Chemicals Corp., American Polymer Corp., American Resinous Chemicals Corp., Baird Associates, Inc., Berry Mctors, Inc., Carlon Products Corp., Cleveland Pneumatic Tool Co., Colter Corp., Control Engineering Corp., Exmet Electrical Corp., Flexible Tubing Corp., High Voltage Engineering Corp., Jet-Heet, Inc., Paul Valve Corp., Reaction Motors, Inc., Snyder Chemical Corp., Specialty Products Co., Tracerlab, Inc. and Ultrasonic Corp.—were in commercial operation during the year 1950. Of the foregoing companies, Airborne Instruments Laboratory, Inc., American Coating Chemicals Corp., American Polymer Corp., American Resinous Chemicals Corp., Baird Associates, Inc., Carlon Products Corp., Cleveland Pheumatic Tool Co., Control Engineering Corp., Flexible Tubing Corp., High Voltage Engineering Corp., Jet-Heet, Inc., Reaction Motors, Inc., and Tracerlab, Inc., operated at a profit in their fiscal years ending in 1950. Berry Motors, Inc., Colter Corp., Exmet Electrical Corp., Paul Valve Corp., Snyder Chemical Corp., Specialty Products Co. and Ultrasonic Corp., operated at a loss, In December, 1950, Island Packers, Inc., filed a voluntary petition in bankruptcy. The

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

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Members New York Stock Exchange Midwest Stock Exchange Chicago Board of Trade New York Curb Exchange (Associate) CEntral 7600 Bell Teletype SL 593

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remaining four companies were in varying stages of development

UNDERWRITERS-The names of the several underwriters of the common stock and the number of shares to be purchased by each underwriter are as follows:

	Shares		Shares
Harriman Ripley & Co., Inc.		Lee Higginson Corp	5.000
Estabrook & Co		Lentz, Newton & Co	1,000
Blair, Rollins & Co. Inc.		May & Gannon, Inc	
J. C. Bradford & Co		Carl McGlone & Co., Inc	
Alex. Brown & Sons	5,000	Meeks, Reddoch & Co., Inc.	
Richard W. Clarke Corp	4,000	Merrill, Turben & Co	5,000
Clayton Securities Corp	1,000	Perrin, West & Winslow,	500
Cohu & Co.	1.000	Inc.	
Curtiss, House & Co		Piper, Jaifray & Hopwood	
J. M. Dain & Co	1,000	Saunders, Stiver & Co	
De Haven & Townsend,		Schmidt, Poole & Co	
Crouter & Bodine		Chas. W. Scranton & Co	1,500
Draper, Sears & Co		Sills, Fairman & Harris,	1 000
Francis I. duPont & Co		Inc.	
Wm. P. Harper & Son & Co		Spencer Trask & Co	
Bradley Higbie & Co		Stein Bros. & Boyce	
Kintley & Adams	500	Stroud & Co., Inc.	
—V. 173, p. 657.		G. H. Walker & Co	3,000

American Silica-Sand Co. (Del.)—Seeks Extension of Bonds-

An involuntary petition for reorganization under Chapter 10 of the Bankruptcy Act was filed Feb. 16 in the Federal Court at Chicago, Ill., and subsequently a petition was filed seeking appointment of a trustee for the company's property.

The holders of the general mortgage and collateral trust income 6% bonds due March 1, 1951, on which the March 1, 1951, interest of 3% has been held up pending abovementioned reorganization proceedings, have been asked to assent to a plan of reorganization which provides for the extension of the maturity date of the bonds to March 1, 1966. As of March 6, 1951, holders of approximately 85% of the bonds had assented to the extension.—V. 167, p. 1507.

American Water Works Co., Inc. (& Subs.) - Earnings

Year Ended Dec. 31— Gross operating revenues Net income Common shares cutstanding Earnings per common share	2,748,253 2,704,472	2,196,655 2,704,472
*After taxes and charges, and includes profit		e of invest-

ments in two subsidiaries of \$615,729 in 1950 and \$94,894 in 1949.

NOTE—Excluding profits on the sale of investments in subsidiary companies, the consolidated net income amounted to 78½ cents per share for 1950 as compared with 77½ per share for 1949.

The net income for the company, as a separate corporation, for the years 1950 and 1949 amounted to \$1,700.510, or 63 cents per share, and \$1,768.375, or 65 cents per share, respectively. The net income for 1950 includes net profit of \$300,716 on sale of the company's investment in a subsidiary. ment in a subsidiar

There were 2,704,472 shares of common stock outstanding.—V. 172,

American Writing Paper Corp.—Earnings—

Years Ended Dec. 31-	1950	1949	1948
Gross sales, less returns, allowances, freight and cash discounts Cost of goods sold Selling, admin. and genl. exps	8,914,872	\$8,709,617 8,200,978 447,432	
Operating incomeOther income (net)		\$61,207 7,756	
Total Inactive mill property exp. (net) Prov. for Fed. taxes on income	\$1,142,419 76,218 469,454	\$68,963 56,406	*\$28,416 21,276
Net income	\$596,746	\$12,557	°\$49,692

*Loss. †No provision has been made for Federal taxes on income owning to the deduction for tax purposes of the loss on the sale of mill property and equipment charged directly to earned surplus, which loss resulted in an estimated refund of prior year's taxes due the company under the carryback provisions of the Internal Revenue Cods. **v.** 172, p. 1729.

Artloom Carpet Co., Inc.—Registers With SEC-

The corporation on March 27 filed a registration statement with the SEC covering 78,556 shares of common stock, no par value, which is to be offered for subscription by stockholders of record April 25, 1951, in the ratio of one new share for each four shares then held, at the subscription price of \$10 per share (plus oversubscription privileges). The offering is not underwritten; but the company reserves the right to sell any unsold shares at private sale or to an underwriter at not less than \$10 per share.

Of the proceeds, \$250,000 is to be provided a new subsidiary to complete its \$950,000 of capital financing (\$700,000 having been provided through bank loans); and the balance of the proceeds will be added to general working capital of the issuer or may be used in part to retire a portion of funded debt.—V. 173, p. 1269.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Feb. 28-	1951—Mo	onth—1950	1951—2 N	Aos.—1950
Net ry oper income Net income	3.955,540	3,614,310	\$86,454,764 9,837,772	\$69,097,526

Atlanta & Charlotte Air Line Ry. Co. - Partial Re-

This company has called for redemption on May 1, 1951, out of monies in the sinking fund, \$148,900 of iirst mortgage 3\\(^4\)\(^6\) bonds, due Nov. 1, 1963 at 101\(^4\)\(^6\)\(^6\) and accrued interest. Payment will be made at the Central Hanover Bank & Trust Co., 70 Broadway, New York 15, N. Y.—V. 171, p. 1457

(A. S.) Beck Shoe Corp.—Sales Up 12%—

1951—4 Wks.—1950 1951—8 Wks.—1950 \$2,710,968 \$2,420,923 \$5,596,958 \$4,796,502 Period End. Feb. 24-NOTE-The above sales figures include those of Adler Shoe Co.

CONSOLIDATED RESULTS FOR CALENDAR YEARS Year Ended Dec. 31-1950 1949

Profit before income taxes Provision for Federal income taxes	2.486 195	1,809,329
Net profit Preferred dividends paid Common dividends paid Common shares outstanding Earnings per common share —V. 173, p. 858.	216,316 448,824 417,510	\$1,089,192 222,368 417,510 417,510 \$2.08

Bell & Gossett Co .- Produces Millionth Unit-

This company, manufacturers of hot water heating specialties, have reduced their 1,000,000th booster pump, it was announced on March 29.-V. 172, p. 1342.

Bell Telephone Co. of Pennsylvania-Earnings-

Month of January— Operating revenues Uncollectible operating revenues		\$15,665,511
Operating revenues Operating expenses Operating taxes	12,812,515	\$15,637,305 11,431,846 1,769,976
Net operating income Net after charges	\$2,362,395 1,855,408	

Bigelow-Sanford Carpet Co., Inc .- Earnings Hold-

Sales of this company are running approximately one-third ahead of the first quarter 1950 sales of \$22,447,374, the previous first-quarter record, James DeCamp Wise, President, announced on March 26. Profit margins will be lower in the first quarter because of increased rates for Federal taxes on income and higher raw material costs while selling prices were frozen for several weeks at the Jan. 25 level. It is anticipated, however, that the 1951 first-quarter earnings are the company stock will be reasonably close to those of common stock will be reasonably close to those of a year ago

Blue Ridge Corp.—Seeks to Buy Stock—
The corporation on March 28 filed an application with the SEC for an exemption order permitting its repurchase from Atlas Corp. of 67,000 shares of Blue Ridge common stock together with a warrant issued and dated May 18, 1937, entitling Atlas to purchase from Blue Ridge 228,301 additional shares of Blue Ridge common at \$20 per share. The consideration to be paid by Blue Ridge to Atlas for such securities is \$268.000. The SEC has given interested persons until April 12, 1951, to request a hearing upon the application.—V. 172, p. 2378.

Boeing Airplane Co.-To Expand Facilities-

More than \$10,000,000 worth of new machinery and equipment will be acquired for use at the company's Seattle and Renton plants, William M. Allen, President, announced on March 24. Orders already have been placed for \$4,500,000 worth of the required machinery, tools and mobile equipment. The company's Plant Province in Section 2019.

and mobile equipment.

The company's Plant Engineering Department and the Austin Co. are conducting surveys to determine what new buildings will be required. Details of these studies are not yet available.

Need for the new buildings and machinery has been brought about

by the productions orders for B-52s, and the acceleration of programs already underway, Mr. Allen stated.—V. 173, p. 562.

(H. C.) Bohack & Co., Inc.—300% Stock Distribution-The stockholders on March 19 approved the issuance of 316,311 additional shares of common stock at the rate of three shares for each share already held, and the transfer of \$315,611 from surplus account to capital stock account. The stock distribution was voted by the directors on Feb. 28 to become payable March 29, 1951, to holders of record March 26, 1951.—V. 171, p. 471.

Borden Co. (& Subs.)—Sales Up—Earnings Off—

Tour Brided Dec. 31	2000	40 40	40 40
	\$	8	\$
Net sales	631,114,119	613,763,267	649,592,375
Profit before income taxes	35,878,238	34,761,241	29,817,448
Provision for income taxes	15,731,165	12,870,762	10,638,021
Net income	20,147,073	21,890,479	19,179,427
Capital shares outstanding	4.300,000	4,291,000	4,300,000
Earnings per share	\$4.69	\$5.10	\$4.46

Current assets at Dec. 31, 1950 totaled \$138,453,720 and current liabilities \$37,103,615, leaving a balance of \$101,355,105 as net working capital. This was 5% less than the record high of \$106,653,394 in 1949. The chief reason for the lowered working capital, Theodore G. Montague, President, said, was the use of funds to pay for capital expeditures. penditures.

Authorizations for capital expenditures in 1951 are expected to total \$18,000,000 to be used chiefly for the replacement of equipment, the expansion of markets and the development of new products. Depreciation accruals will provide only about \$11,350,000 of this amount. Depreciation accruals in 1950 amounted to \$10,400,000, and were \$6,000,000 less than the amount required for capital expenditures during

Mr. Montague said the proceeds of a \$60,000,000 issue of 30-year Mr. Mortague said the proceeds of a \$50,000,000 issue of 30-year 2% % debentures was used to retire outstanding long-term loans of \$45,800,000, including \$30,800,000 of 1%% promissory notes and \$15,-00:,000 of 3% promissory notes. The debentures also provided about \$12,739,000 of additional working capital, and now constitute the company's sole long-term indebtedness.—V. 173, p. 1058.

1951-2 Mos.--1950

Boston & Maine RR .- Earnings-1951-Month-1950 Period End. Feb. 28-

Operating revenues	\$6,456.006	\$5,927,548	\$14,185,061	\$12,489,707
Operating expenses	5,792,611	5,142,733	11,815,590	10,656,015
Taxes	504.904	479,166	1,303,366	1,008,367
Equip. rents (Dr)	338.169	293,079	684,507	599,190
Joint fac. rents (Dr)	30,083	34,555	58,838	62,420
Net ry. oper. income_	*\$209.761	*\$21.985	\$322,760	\$163,715
Other income	52,195	142,860	122,954	196,921
Gross income Total deducts, (rentals,	°\$157,566	\$120,875	\$445,714	\$360,636
int., etc.)	265,094	267,374	550,168	551,600
Inc. after fxd. chgs	*\$422,660	*\$146,499	*\$104,454	*\$190.964
Contingent charges	183,434	186,590	366,917	374,032
Net income	*\$606,094	*\$333,089	*\$471,371	*\$564,996

Brad Foote Gear Works, Inc., Cicero, III.-Files With

Securities and Exchange Commission—
The corporation on March 19 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 20 cents) to be offered at \$2 per share through Gearhart, Kunnard & Otis, Inc., New York. The proceeds are to be added to working capital.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.)

Operating expenses, est, depreciation, amorti-	\$133,998,466	\$123,884,473
zation, capital and other charges	100,776,465	92,125,670
Net revenue (est.)	\$33,222,001	\$31,758,803
NOTE—The operating results as shown	in dollars a	re taken at

Bridgeport Brass Co.—Financial Highlights of 1950— Year Ended Dec. 31-1950 1949

Net sales to customers Profit before Fed. taxes on income Pedetal taxes on income	8,068,687	*2,623,957	3,484,895
Net profit Total dividends Common shares outstanding Earnings per common share	1,007,230 942,990	211.432 942,990	22,517 942,930
Book value per share of com. stock Current assets at Dec. 31 Current l'abilities at Dec. 31 Current ratio at Dec. 31	\$22,69 29,162,428 11,822,573	\$17.67 22,478.950 6,096,628	\$19.33 27.252,989

*Loss. †As of Jau. 1, 1950 the company adopted the "Lifo" method of valuation of the metal content of mill inventories. Net profits for 1950 were \$332,000 less than if they had been calculated on the previous basis.—V. 172, p. 1626.

Brown Co., Berlin, N. H.—Recapitalization Effective—

L. F. Whittemore, President, on March 23 announced that the company's plan of recapitalization has become effective. Voting trust certificates representing 126,780 shares or about 88% of the \$6 preferred stock had deposited their certificates pursuant to the plan and will receive in exchange for each such share voting trust certificates representing one share of new \$5 first preference stock and one share of \$3 second preference stock.

The company has extended the offer of voluntary exchange to expire on April 30, 1951, to holders of \$6 preferred stock who have not as yet deposited their certificates but who wish to do so.

Applications will be made to list the new preferred stocks and the common stock in New York, Montreal and Toronto.

The directors have declared dividends of \$2,50 per share on the new \$5 first preference stock, \$1.50 per share on the new \$3 second preference stock and \$3 per share on the \$6 preferred stock, all payable June 1 to holders of record May 23, 1951.—V. 173, p. 858.

Brown & Rigelow (& Subs.) - Earnings-

Fiscal Year Ended Jan. 31-		1950
Net sales	\$39,319,757	\$36,059,355
N t income after taxes	2,914,201	2.909.517
Common shares outstanding	1,263 645	1.203,645
Earnings per common share	\$2.22	\$2.21
After preferred dividends V. 172, p. 746.		

(E. L.) Bruce Co.—10% Stock Distribution—

A 10% stock dividend was recently declared on the common stock, payable April 30, 1951, to holders of record March 19, 1951.—V. 172,

Burlington Mills Corp.—50% Stock Distribution—

A stock distribution of one share of common stock (par \$1) for each we shares held of record March 26, 1951, was made on that date.— V. 173, p. 1070.

Burney Mines, Inc., Tucson, Ariz.—Files With SEC-

The corporation on March 20 filed a letter of notification with the SEC covering 1,500 shares of common stock, to be offered at par (£100 per share), without underwriting. The proceeds are to be used to develop mining properties.

(A. M.) Byers Co. - Partial Redemption-Estimated Earnings-

The directors have voted to call for redemption and retirement on June 30, 1951, 5,000 shares of the outstanding 7% preferred stock at \$110 per share, plus accrued and unpaid dividends. The stock to be redeemed and retired will be determined by lot among preferred stockholders of record April 13.

L. F. Rains, President, stated that indicated earnings for the first six months of the company's fiscal year which began Oct. 1, 1950, will approximate \$950,000. This would be approximately equal to \$2.92 per common share, after preferred dividend requirements.—
V. 173. p. 474.

Bymart, Inc.—Stock Offered—The company on March 26 offered "as a speculation" to friends and acquaintances 5,000 shares of 5% cumulative preferred stock (par \$100) and 50,000 shares of common stock (par \$1) in units of one share of preferred and ten shares of common stock at \$200 per unit.

PROCEEDS-If all of the units of preferred stock and common stock now offered are sold the proceeds will be used approximately as follows: \$225,000 to repay bank loans presently outstanding; \$300,000 for machinery and equipment for the Newark plant (including installations), and \$475,000 for working capital.

BUSINESS—The company, incorporated in Delaware on Dec. 22, 1949, is engaged in the business of producing and selling Tintair, a home hair coloring. Tintair at the present time is sold in a package containing two bottles. One bottle contains the color essence and the other the releaser. The contents of the bottles are mixed just prior to application. An unused portion of the mixture cannot be used at another time. The package presently sells at retail for \$2 plus Federal and local taxes. The product is "fair traded."

The company has recently leased a building at 250 Hillside Ave., Newark, N. J., and is presently in the process of consolidating in this building its warehousing activities, those conducted in Long Island City, its shipping activites formerly conducted n New York, ts adminstrative accivities such as accounting and purchasing, and the major parts of its research and product development activities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% cum. pfd. stock (par \$100) Common stock (par \$1)	Authorized 10,000 shs. 300,000 shs.	Outstanding 9,140 shs. 268,750 shs.
Common stock—B (par \$1)	55,000 shs.	50,000 shs

VOTING TRUST—On March 14, 1951, 172,250 shares of common stock (approximately 79% of the total number of shares of common stock outstanding) were held in the name of Carl Byoir, 10 East 40th St., New York, N. Y., and Martin L. Straus II, 677 Fifth Ave., New York, N. Y., as voting trustees under a voting trust agreement entered into as of Sept. 8, 1950. The agreement is to continue in force for a period of five years from Sept. 8, 1950, unless earlier terminated. The common stock—B will at some future date be deposited under the voting trust agreement.

OFFICERS-Martin L. Straus II, Chairman of the Board of Directors and President; Carl Byoir, Chairman of the Executive Committee and Vice-President; Phil Kalech, Senior Vice-President; Leo Strauss, Executive Vice-President and Treasurer, and Francis C. Reed, Secretary.-V. 173, p. 962.

Calcasieu Paper Co., Inc., Elizabeth, La.—Files—

The corporation on March 21 filed a letter of notification with the SEC covering 23,333 shares of common stock (par \$10), to be offered at \$15 per share, without underwriting. The proceeds are to be used to retire indebtedness and to finance expansion.

California Water & Telephone Co. - Registers With Securities and Exchange Commission-

The company on March 19 filed a registration statement with the SEC covering 40,000 shares of its \$25 par common stock.

The stock is to be offered for public sale through an underwriting group headed by Elvth & Co.. Inc. The offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale are to be applied to the company's 1951 construction program and to pay bank loans which, as of March 15, 1951, aggregated \$700,000. Expenditures for the 1951 construction program are expected to approximate \$4,200,000. This program is expected to require the sale of additional securities, of undetermined nature and amount.—V. 171, p. 1142.

Calumet & Hecla Consolidated Copper Co.—Earnings

Calendar Years—	1950	1949	1948	1947
Sales	\$46,948,761	\$25,401,515	\$29,181,603	\$26.047.511
Net earns, before Fed-				
eral income taxes		*1,172,027	1,678,641	3,000,949
Federal income taxes	3,600,000	Cr475,000	568,000	969,466
Net earnings	\$3,843,434	*\$697,027	\$1,110,641	\$2.031.483
Dividends paid	1,654,616	None	413,654	1,240,962
Earns. per com. share	\$1.86	Nil	\$0.54	\$0.98
*LossV. 173 p 858				

(Continued on page 6)

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UNITED STATES STEEL CORPORATION Annual Report for 1950

A Review of the Year by the Chairman

Undoubtedly the most important single development of 1950 affecting the affairs of U. S. Steel—and, indeed, the affairs of every single individual and company in the land-was the outbreak of war in Korea. U. S. Steel has contributed in the past—over the fifty years of its existence-and will in the future contribute its utmost to the defense of the American people. Its management, however, has never entertained any illusions that war creates an enduring prosperity. Commenting in its Annual Report for 1939 on the influence of the war then unfolding in Europe, U. S. Steel asserted, and today reaffirms that statement: "It seems appropriate to state that, quite aside from the humanitarian and moral issues, war orders represent only a fleeting prosperity and war business is certain to result in a disruptive shifting of our economy. War is certain to cause a destruction of capital that cannot be replaced for years and of lives that can never be replaced. The management of the United States Steel Corporation is convinced that the first requisite for the attainment of a lasting prosperity is peace and the prospect of enduring

The correctness of that estimate was abundantly demonstrated in the years that followed. In terms of cold financial results, for example, U. S. Steel during the five war years (1941-45) averaged a profit of only 4.1 per cent of sales, despite an average operating rate of 94 per cent of capacity. In the five postwar years (1946-50) U. S. Steel averaged 6.3 per cent of sales, despite an average operating rate of 89 per cent of capacity. In contrast, there was no peacetime year prior to World War II in U. S. Steel's history in which it earned less than 8 per cent on its sales when its operating rate was 80 per cent or better; and the average for the fifteen such years in which U. S. Steel's operating rate was 80 per cent or better was 13.9 per cent of sales.

Restoration of the prospect of peace should be our immediate national endeavor, if this goal can be attained without appeasement or sacrifice of fundamental principles. War should be undertaken only as a last resort; it may activate but it is not likely to profit the American people.

Production and Shipments

Ingot production in 1950 amounted to 31.5 million net tons, a greater tonnage than U. S. Steel produced in any previous year. It represented 98.2 per cent of U. S. Steel's rated annual capacity at the beginning of 1950.

Shipments of finished steel products during the year amounted to 22.6 million net tons, a greater amount than in any previous year.

U. S. Steel's production and shipments of steel products during the pre-Korea first half of 1950 reflected the backlog of demand that had accumulated during the industry-wide steel strike of the preceding October and November. Ingot production during the first six months of the year averaged 97.8 per cent of capacity, but by midyear the backlog of demand had been largely satisfied.

Before a decline in the demand for steel became important, however, the Korean War started. During the latter half of the year steel production advanced steadily to reach a high point of over 103 per cent of rated capacity and steel operations averaged 98.5 per cent of capacity for the six months' period. The large demand for steel products in the latter half of 1950 was not directly attributable to defense orders placed by the defense establishments. Orders received by the subsidiaries from these governmental sources represented only a very small fraction of their total sales for the year. Many buyers undoubtedly sought steel, and products made of steel, out of fear that such purchases would not be possible at a later date because of scarcities, or the imposition of priorities and allocations.

Financial Results

Income for 1950 was \$215.5 million, or a return of 7.3 per cent on sales, as compared with income for 1949 of \$165.9 million, or a return of 7.2 per cent on sales. Sales for 1950 established a new high record, aggregating \$2,956.4 million, or \$654.7 million in excess of the figure for 1949.

Dividends declared for the year 1950 totaled \$7.00 per share on the 7 per cent cumulative preferred stock and \$3.55 per share on the common stock. All such dividends aggregated \$117.9 million. Income for 1950 reinvested in the business amounted to \$97.6 million.

Taxes

The return to a crisis economy has had tax consequences affecting the financial affairs of U. S. Steel. The 81st Congress enacted two retroactive revenue measures. The Revenue Act of 1950, passed September 23, 1950, increased the normal and surtax rates on taxable corporate income earned in 1950. The effect of this increase on U. S. Steel was to increase by about ten per cent its Federal income tax for 1950. The time span allowed for payment of the tax for 1950 and subsequent years was also shortened. On January 3, 1951, an Excess Profits Tax, retroactive to January 1, 1950, was enacted.

The estimated consequence of these two tax laws has been to reduce U. S. Steel's income in 1950 by \$50 million. The estimated Federal taxes on income in 1950

were \$234 million, including \$31 million for excess profits taxes.

Property Expenditures

During 1950 U. S. Steel expended \$179.3 million for needed additions to and replacements of its facilities, or \$35.4 million more than its total wear and exhaustion for the year. At December 31, 1950, \$678 million was the estimated amount required to complete all authorized replacements and additions, including the new integrated steel mill at Morrisville, Pennsylvania, which is later described. Of this amount, \$307 million of defense facilities had been covered, at December 31, 1950, by certificates of necessity permitting amortization of the cost over a 60-month period following completion. At the end of 1950, \$250 million of U. S. Government securities had been set aside for property additions and replacements.

Working Capital and Debt

Working capital of United States Steel Corporation and subsidiaries at December 31, 1950, was \$441.8 million, compared with \$483.8 million at December 31, 1949. Working capital at December 31, 1950, excludes the \$250 million of Government securities segregated for property additions and replacements referred to above, \$95 million of which was segregated in 1950; it also excludes the balance of \$14 million remaining in the fund of originally \$100 million set aside for war costs.

Long-term debt of U. S. Steel at December 31, 1950, was \$60 million, excluding \$5.8 million of bonds covered by redemption deposits with trustees.

Steel for Defense

An important milestone in the history of the American steel industry was reached during 1950. The industry's annual ingot capacity passed the 100 million ton mark and from time to time during the year the industry produced at an annual rate of more than 100 million tons

The fact that the steel industry has reached and passed the 100 million ingot ton mark can be of deep satisfaction to the American people in these uncertain times. One hundred million tons of steel is 47.2 million tons or nearly 90 per cent more than was produced by the American steel industry in 1939 when World War II was starting. It is about 12 per cent more than the peak wartime production of this country in 1944. It is approximately equal to the estimated steel capacity of the rest of the world combined. It is more than three times the estimated steel production of Russia and its satellite countries in 1950. The American superiority over the Communist countries in the production of important alloy steels is vastly greater. Steel production within the Russian orbit currently is estimated to be only a little over half the steel production controlled by the Axis powers in 1943.

Achievement of more than 100 million ingot ton annual capacity and production rate has not caused the steel industry to halt its expansion in these days when an adequate defense is so vital. On the contrary, announcements that have been made by various members of the steel industry since the outbreak of war in Korea indicate that by the end of 1952 more than seventeen million tons of additional steel ingot capacity will have been installed in this country. This will bring the nation's steel capacity up to 118 million tons a year. Furthermore, the steel industry has placed no fixed goal on total steel capacity.

In World War II, according to the testimony of Secretary (Commerce Sawyer given to a Congressional Commerce last October, the peak military requirement occurred in 1943 and was at the rate of 53 million ingot tons annually. In that war there was no military project that suffered for lack of steel. The peak military requirement of 1943 is less than half of what the steel industry's capacity is expected to be in 1952. It is difficult to conceive how any enemy, or any group of enemies, could present any real problem to this nation so far as steel for defense is concerned.

Facilities

U. S. Steel has sought to meet its national defense responsibilities by accelerating to the degree within its power its programs of modernizing and expanding facilities and of developing raw material sources. Since July 1, 1950, U. S. Steel's ingot capacity has been increased by 1.8 million tons to give a total annual capacity, as of January 1, 1951, of 33.9 million tons. Construction and improvement programs now authorized will add approximately 2.5 million tons more by the end of 1952. Some of this new capacity will be in operation by December 31, 1951.

The largest single increase in capacity will be the construction of a new integrated steel mill, the Fairless Works, on U. S. Steel's tidewater site on the Delaware River near Morrisville, Pennsylvania. This plant will have the capacity to produce not only 1.8 million ingot tons of steel a year but also a wide range of finished steel products for defense and essential civilian use, including bars, standard pipe, hot and cold rolled sheets and strip, and tin plate. It is expected that the plant will eventually utilize a part of the iron ore which a U. S. Steel subsidiary, Orinoco Mining Company, plans to mine

in Venezuela. Other imported foreign ores could be used by the plant.

Raw Materials

It is fortunate that owing to the business foresight of U. S. Steel and other members of the steel industry in earlier years there is no foreseeable shortage of known iron ore reserves in the ground which are capable of being developed for use by American steel mills. Discoveries by U. S. Steel and others of large deposits of iron ore in Venezuela, Labrador, Canada and Liberia have added materially to the world's known reserves. In addition, progress is being made by persistent research into means of utilizing the abundant domestic reserves of taconite ore. Taconite is a hard iron-bearing rock containing about one-third iron. Known supplies of usable iron ore, coal and limestone, either now developed or subject to future utilization, are sufficient to produce more steel in the years ahead than has been produced in the past half century. The raw material problem is thus primarily one of cost, of the development of known properties, and of providing facilities for efficient low-cost processing and assembling of necessary tonnages of the materials at steel plants.

Orinoco Mining Company was organized in 1949 to develop and operate U. S. Steel's iron ore properties in Venezuela. Studies of a proposed shipping route involving about 90 miles of railroad to the Orinoco River and about 170 miles of river transportation are under way. Dock, plant and town sites have been selected and rights-of-way secured. Negotiations are being conducted with the Venezuelan Government on several points having long-range, major effects on the cost and competitiveness of Venezuelan iron ore. It is hoped that these negotiations can be concluded shortly and construction operations then commenced in Venezuela.

Oliver Iron Mining Company, another U. S. Steel subsidiary, has started the construction in Minnesota of an experimental combination sintering and nodulizing plant on the Mesabi Range. It will have an annual capacity of 500,000 tons of refined iron ore and will later be used to conduct experiments on the final stages of the taconite refining process. Specifications for the corresponding experimental taconite milling plant are under detailed study. It is hoped that these experiments will result in a product that can compete with other domestic and foreign iron ores. A major cost in iron ore mining operations over which U. S. Steel has no control is the taxes levied on ownership and mining of ore deposits. Onerous taxes of this kind can have a crippling effect upon new projects.

Despite an unusually short navigation season on the Great Lakes in 1950, caused by adverse weather conditions, Oliver Iron Mining Company shipped a total of 37.3 million gross tons of iron ore, including 5.6 million tons sold by U. S. Steel to other steel producers. The 37.3 million gross tons also includes 1.5 million tons that were shipped by rail directly from mines to steel plants that would normally have received this ore by railwater routes. To increase Great Lakes shipping capacity subsidiaries of U.S. Steel have contracted for the construction of three new ore carriers and one new limestone carrier of the most modern types. These vessels are scheduled for completion in time for the 1952 Great Lakes shipping season. In further improvement of these shipping facilities, two of the vessels in U. S. Steel's Great Lakes fleet are being re-powered. The entire fleet has been equipped with radar and other modern navigational aids in order to improve and maintain schedules and to provide maximum safety of operation.

Steel Prices and Pricing Methods

Between December 1949 and December 1950 U.S. Steel made no general increase in the prices of its steel products. As a result of concluding labor settlements at the end of November 1950 with the United Steelworkers of America (CIO), which raised U. S. Steel's employment costs by approximately 11 per cent, the steel producing subsidiaries announced increases in their prices for various steel products, effective on December 1, 1950. The increases varied with the many products produced, but taken as a whole averaged approximately 5½ per cent. These price increases reflected only the increases in employment costs resulting from the labor settlements. They did not reflect increases in the costs of products and services which U.S. Steel must purchase from others. Such increases had already occurred during 1950 or might be expected to occur as a result of higher prices occasioned by increased wage rates in various supplying industries. During 1950 the increase of wholesale prices in general as measured by the All Commodity Index of the U. S. Bureau of Labor Statistics was approximately 16 per cent.

During 1950 U. S. Steel continued the pricing method adopted in 1948, following the decision of the Supreme Court of the United States in the so-called "Cement" case, of quoting prices for its steel products at the mill or shipping point, or, if desired by the customer, at delivered prices reflecting the mill or shipping point price plus full transportation charges from such shipping point to destination. No final action occurred in 1950 with respect to the suggested disposition, referred to in the Annual Report of 1949, of the proceeding brought by the Federal Trade Commission in 1947 against approximately one hundred steel companies, including U. S.

UNITED STATES STEEL CORPORATION (Annual Report Continued)

Steel, involving the use of the so-called basing point method in the sale of steel products.

Government Controls

In the Defense Production Act of 1950, approved September 8, 1950, sweeping powers were granted to the President in his discretion to require acceptance and performance of defense contracts or orders by any person; to allocate and prohibit the accumulation of scarce materials; to requisition privately-owned facilities; and to establish price ceilings while at the same time stabilizing wages and other employe compensation. On January 26, 1951, mandatory price and wage controls of farreaching consequences were instituted by the Government.

U. S. Steel began in November to give priority in its steel production to defense orders and to programs declared by the Government to be essential to national security. U. S. Steel's defense orders and essential civilian programs, as of this writing, will absorb about 23 per cent of its tonnage. Three-fifths of that tonnage will be for defense orders, two-fifths for the programs declared to be essential by the National Production Authority. The latter amount comprehends, of course, such tonnage as would normally be utilized for the given purposes without their being designated as essential.

Employment, Hours and Wages

The average number of men and women employed during 1950 was 288,265, compared with 291,163 in 1949 and with the record peacetime employment of 296,785 in 1948. About 6 per cent of the employes in 1950 were women.

The total payroll in 1950 amounted to \$1,038.3 million and the man-hours worked aggregated 568.1 million. The corresponding amounts for 1949 were \$925.1 million and 521.1 million man-hours. Average weekly and hourly earnings of all employes of U. S. Steel in 1950 were \$69.10 and \$1.83 respectively, the highest ever enjoyed by U. S. Steel employes. These figures reflect only one month of the higher wages established December 1, 1950. Weekly hours of work for all employes averaged 37.8 in 1950.

Under contract check-off provisions, about \$5 million was deducted in 1950 from the wages of union employes for union dues, fees and assessments, and transferred to authorized union officials.

Employes' Safety

Operating companies and their divisional units achieved an all-time low in 1950 for both frequency and severity of injuries. The safety record of U. S. Steel was superior to that of comparable industry as a whole. Many awards for outstanding safety performance have been received from National Safety Council, U. S. Bureau of Mines, and other organizations. A steel producing plant with an all-time steel plant record of more than 6 million man-hours without a disabling injury, and a cement plant which completed more than five years with 5 million injury-free man-hours were among the 1950 safety accomplishments of the operating companies

Steelworkers' Labor Negotiations—1950

On September 21, 1950, the United Steelworkers of America (CIO) served notice of its desire to negotiate a general and uniform change in rates of pay. This was permitted under the provisions of the existing labor contracts. The steel producing subsidiaries agreed to meet with the Union in advance of the contemplated reopening date of November 1, with the understanding that they thereby did not waive any of their rights under the contract. Negotiations commenced on Octo-

The subsidiaries recognized that a fifth-round wage increase had become largely an accomplished fact because of the wage increases previously granted to employes in many other industries. The negotiations were concluded on the basis of a general increase of 121/2 cents per hour. In addition, the wage scale increments between the 32 job classes were changed from 41/2 cents to 5 cents. This change in the increments, together with the 12½-cent general increase, resulted in an over-all average increase of 16 cents per hour, or about 11 per cent, in the straight time rate. An additional general increase of 41/2 cents per hour was granted by the Tennessee Coal, Iron & Railroad Company, thus further reducing the differential between Southern and Northern rates of pay. The settlement was announced on November 30, with the increases to become effective on December 1, 1950.

Adjustments negotiated for salaried employes represented by the Union became effective at the same date. Appropriate increases also were made in the salaries of employes not under union contract.

The basic labor agreements governing wages and conditions of employment will expire December 31, 1951; the pension and insurance programs will continue in effect unchanged until October 31, 1954, so long as the subsidiaries continue the pension provisions now in effect without modification or change. The agreements contemplate collective bargaining conferences, for the purpose of negotiating the terms and conditions of a new agreement, not less than thirty days or more than sixty days prior to January 1, 1952.

Coal Miners' Contract

Serious interruption in the mining of bituminous coal continued in the early part of 1950, as the result of a dispute over the terms of a new coal labor contract to replace the one which had expired on June 30, 1949.

Out of a background of National Labor Relations Board proceedings, court actions, and the intervention of a Presidential Board of Inquiry, a new coal wage agreement was executed on March 5, 1950, by various soft coal producers, including U. S. Steel subsidiaries, and production was again resumed.

The new agreement added 70 cents per day to wages and increased payments into the United Mine Workers of America Welfare and Retirement Fund from 20 cents per ton to 30 cents per ton.

In the early part of January 1951, negotiations with respect to a wage increase for coal miners were undertaken between representatives of the Bituminous Coal Operators Association and the United Mine Workers of America. As a result of these negotiations an agreement was signed on January 18 on behalf of the major part of the bituminous coal industry, including U. S. Steel subsidiaries engaged in coal mining, with the United Mine Workers of America. The agreement amended the agreement of March 5, 1950, to increase coal miners' wages by \$1.60 a day. By amendment it was also provided that the agreement is to continue in force until March 31, 1952, and thereafter unless terminated upon 60 days' written notice by either party.

Corporate Structure

For the purpose of bringing about a simplfication of the corporate structure of U. S. Steel, four wholly-owned subsidiaries of United States Steel Corporation were brought together into a single operating company at the beginning of 1951. These four companies were United States Steel Corporation of Delaware, Carnegie-Illinois Steel Corporation, H. C. Frick Coke Company and United States Coal and Coke Company. The single resulting company is United States Steel Company. Benjamin F. Fairless, who is President of United States Steel Corporation, is also President of United States Steel Company. Headquarters of United States Steel Company will be in the new "525 William Penn Place Building" being erected for U. S. Steel and others in Pittsburgh, Pennsylvania. Organization of the new company does not affect the other subsidiaries of United States Steel Corporation, nor does it affect the customer relationships established by the operating companies that were brought together by this change.

Also, as of the beginning of 1951, two wholly-owned subsidiaries, Michigan Limestone and Chemical Company and Pittsburgh Limestone Corporation, were brought together into one operating company. The new operating company retained the name, Michigan Limestone and Chemical Company.

Stockholders

There are more than 256,000 registered holders of stock of United States Steel Corporation, including 239,000 individual holders. The stockholders are to be found in every part of America and in every walk of life. They include business and professional men and women, widows, veterans, farmers, employes and retired workers. No individual stockholder holds as much as three-tenths of one per cent of either the preferred or common stock.

Since the three for one split in the common stock in May 1949, the number of registered holders thereof increased by approximately 27,000, or 16 per cent.

As a convenience to stockholders in and near Chicago the Board of Directors has decided to establish stock transfer facilities in that city. It is expected that these facilities will become available to stockholders in April. The effective date will be announced later.

A Stock Option Incentive Plan was adopted at a meeting of the Board of Directors on January 30, 1951, subject to the approval of the stockholders. The Plan, if approved, will enable employes in the upper levels of management of U. S. Steel to acquire a larger stock ownership in United States Steel Corporation in order to enhance their incentive, induce continuity of service and generally benefit the Corporation and its stockholders. The Plan provides for the option and sale in the aggregate of up to 1,300,000 shares of common stock of the Corporation, which amount is five per cent of the number of shares of common stock at present outstanding. It is expected that options will be granted initially to about 300 employes. The provisions of the Plan have been set forth in the proxy statement forwarded to stockholders in advance of the annual meeting.

Public Information About U. S. Steel

U. S. Steel in 1950 made greater headway than ever before in creating a better general understanding of the constructive role it is playing in the lives of the American people.

Many copies of speeches and statements dealing with wages, prices and other matters of Corporation policy were distributed to people in all walks of life in every section of the country. There also were continuing requests for various handbooks, including Steel Making in America first published in 1949. This book, in great demand by high school and college students, required another printing. As an important contribution to the Department of State's Campaign of Truth overseas, more

than 10,000 copies were made available to its foreign information centers for use in schools, institutes and libraries throughout the world.

Another book, The Public and You, designed to aid members of U. S. Steel's management team in carrying out their part in public relations, was distributed to the internal organization as a further step in providing this group with a prompt and regular flow of information relating to the Corporation's aims and policies.

U. S. Steel's new sound and color motion picture, Building for the Nations, highlighting the fabrication and erection of steel framework for the UN Secretariat Building in New York, was released during the year. The film depicts dramatic and interesting scenes of every phase of the building project from the demolition of old structures formerly on the site to the dedication ceremonies.

As U. S. Steel neared the fiftieth anniversary of its incorporation, plans were completed to publish an illustrated book commemorating a half-century of service to the nation.

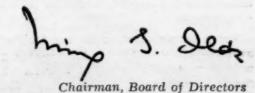
The Theatre Guild on the Air program won additional honors in its sixth season of sponsorship by U. S. Steel. The Sunday evening broadcasts have millions of listeners in metropolitan areas and rural communities. Now rated among the top ten of all radio shows, it was recently named as the best dramatic program on the air in the fifteenth annual poll conducted by Motion Picture Daily for Fame Magazine among radio editors in the United States. During the summer of 1950, U. S. Steel again sponsored a concert series by the NBC Symphony Orchestra over the National Broadcasting Company network.

Semicentennial

"The business of the United States Steel Corporation for all practical purposes began April 1, 1901 . . were the first words of the Preliminary Report to Stockholders of United States Steel Corporation, submitted at the first annual meeting, February 17, 1902. As this 49th Annual Report is issued to the stockholders of U. S. Steel, they, in common with the employes and the management, can take pride in having accomplished half a century of service to their country. It is a record of contributing an abundant supply of ever better steels to meet the peacetime requirements of a vigorously expanding population, and a record of helping this country to attain a higher standard of living. It is also a record of vital service to the nation in time of war. It is also a record of quiet and persistent research and practical application of a growing body of knowledge about products and processes which have served to shift the heavy burdens of production from the backs of men to powerful machinery and thus simultaneously to secure great increases in the output of useful products per man-hour. It is a record of fine leadership in securing the safety of employes in mines and plants, and in providing for their health and old age.

Throughout its history U. S. Steel has been alternately accused of being too big and as having too little steel capacity. Both attitudes were sharply illustrated in 1950. In peacetime, being the largest unit in the steel industry, U. S. Steel has been a convenient object at which critics could hurl the false charge of monopoly. In wartime its integrated assemblage of "know-how," its efficient facilities, its steadfast and earnest cooperativeness have been a sturdy staff upon which defense production could dependably lean. In its early years U. S. Steel produced about two-thirds of the nation's steel; today it produces about one-third. At a time when it was producing about one-half of the nation's steel the Supreme Court found no basis to support a charge of monopoly and violation of the anti-trust laws.

No one knows what the years ahead may hold for the United States of America in terms of either peace or war. Similarly no one knows what the years may hold for any one of the nation's enterprises in which numerous people have voluntarily cooperated as stockholders, employes and managers to produce for customers an abundance of the good things of life. There is, however, no doubt that U. S. Steel intends to the limit of its ability to extend into the future the service to the nation it has rendered in the past—a service in which on its fiftieth birthday it can be forgiven for taking great pride.



February 27, 1951

UNITED STATES STEEL CORPORATION (Annual Report Concluded)

FINANCIAL SUMMARY Cost of an Hour's Work

Few people are aware of the full extent of the increase since the 1930's in the cost of an hour's work. The reason is that in wage rate compilations there is general failure to include with the basic straight time wage rates numerous items of so-called "fringe" employment costs. The full cost of an hour's work to an employer includes not only the straight time rate for time worked but many other costs that have been advancing rapidly in the past fifteen years. Such other costs include: overtime, holiday and shift premiums; vacation costs; pension and insurance costs; welfare fund payments; government old age and unemployment benefit taxes; workmen's compensation payments; accident and hospital expense; reporting time and other allowances; and, in certain mining operations, portal-to-portal payments.

These "fringe" items have exactly the same effect upon production costs and selling prices as though they were straight time wages. The cost per employe of these "fringe" items to U. S. Steel in 1950 averaged about 34 cents an hour, or 21 per cent of the straight time hourly wage.

"Fringe" Increases in Pay

The straight time hourly wage of U. S. Steel's average steel mill worker for 1950 was nearly 2½ times the rate paid in 1936, but the "fringe" costs were eight times as great. The straight time rate was increased on nine different occasions during the period 1936 through 1950. Part of the increase in "fringe" costs automatically resulted from the many increases in the straight time rate. Most of the increase since 1936 in these "fringe" costs was, however, caused by new employe benefits granted either at the time straight time wages were increased or at other times in lieu of straight time wage increases. In only one year, 1945, within the past ten years has there failed to be an increase in employment costs through increases in straight time rates, "fringe" benefits or both.

There have been two general misconceptions about the effect of an hourly wage increase on costs. The first has been the failure to recognize that an announced increase of, say, 10 cents an hour in the first job rate means an average increase of about 13½ cents in the straight time hourly rate when comparable adjustments are made for all job classifications. The second has been the failure to recognize the increase in "fringe" costs that automatically results from such a straight time pay increase, which in this assumed case would bring the whole cost increase up to more than 16 cents an hour.

Cost of an Hour's Work vs. Cost of Living

It is obvious that we as a nation cannot have more to consume than we are able to produce. A nation cannot produce more with its labor except as it has more and better tools and greater skill in using them. There is no escape from this truth via the inflationary wage-price spiral that has unfortunately beset the nation since the beginning of World War II. Inflation of dollar incomes does not benefit the nation if prices of goods and services for which income is spent are also inflated. In the presence of such a spiral it is perhaps natural to make comparisons between the degrees of inflation in wages and in the prices of the things for which wages are customarily spent, although it is curious reasoning that contends that people should be paid in terms of the prices of things they desire to buy instead of in terms of the competitive worth of the work they perform. Labor leaders often resort to such reasoning when consumers' prices are advancing, but they quickly abandon it when consumers' prices are declining.

The comparison most frequently made is with an index of prices paid by consumers, which type of index is often termed a "cost of living index." Such an index is compiled by the Federal Government, based upon an averaging of prices paid by consumers for representative items. Not only before but also after World War II the cost of an hour's work advanced more rapidly than did the cost of living. By the end of 1950 the increase in the cost of an hour's work had far outstripped the increase in the cost of living.

Cost of an Hour's Work vs. Steel Prices

It is frequently alleged that wage increases have lagged behind price increases. This is not true in U. S. Steel's affairs. The cost of a steelworker's hour of work to U. S. Steel at the end of 1950 was almost three times such cost at the end of 1936; but in the same span of time U. S. Steel's published selling prices of steel products had only about doubled. As compared with December 1936, the cost today of a steelworker's hour of service is an amount sufficient to buy 50 per cent more of the steel he produces.

The relative increase in the cost of an hour's work over the price of the product resulting from that work is in part a continuation of a trend which goes back to the beginning of the steel industry. The large sums U. S. Steel has expended for tools, together with conditions permitting their full use, have enabled it to pay higher

output of the worker has been multiplied by the owners' provision of more and better tools. At the same time the worker's hours and physical effort have decreased greatly.

wages without proportionate increases in prices. The

Cost of an Hour's Work vs. Productivity and Profits

The rising cost of an hour of work is an established fact of our times. It is an important factor underlying the rising prices of the past and can be a dominant factor in price changes in the days to come.

The magnitude of the cost increase over recent years for U. S. Steel cannot be justified in terms of increased output per man-hour. It is difficult to measure with accuracy the increase in output attributable to the increased effort, dependability or skill of employes. There are too few processes or kinds of equipment which remain unchanged over a significant period to permit changes in output to be attributed exclusively to the people conducting the processes or operating the equipment. Products, too, are continuously changing; and it is difficult to compare the output of yesterday's product with the output of today's product to yield a measure of increase in productivity. No one doubts that there have been increases in output per man-hour, but by no stretch of the imagination can it be concluded that the productivity of labor and equipment together in the steel industry has tripled since 1936. Yet U. S. Steel's cost of a steelworker's hour has tripled in that period.

In World War II the policies of the Government were in the direction of a stabilization of prices, without a corresponding restriction on wages. The natural consequence of such a situation, combined with higher taxes, was a "squeeze" of corporate profits. It is to be hoped that a more constructive and equitable governmental program will be followed in the present emergency.

A like program could prove dangerous because the nation's power in peace or war rests upon full complements of tools of production and skilled operators, competitively compelled to be efficient and progressive. But people do not spend their savings for tools of production except as they believe they will not be arbitrarily and forcefully prevented from earning competitive profits in so doing. It is not an acceptable answer to contend that the Government will provide most of the money needed for new tools of production. That merely takes additional amounts in taxes to be spent for purposes the taxpayers would not voluntarily undertake: it is only another way of gradually substituting inefficient and monopolistic government production and employment for efficient competitive production and employment. It is, in short, the adoption of a principal feature of the very communism against which we are presumably arming to defend ourselves.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	ec. 31, 1950 I	Dec. 31, 1949
Cash	\$259,291,292	\$210 413,486
United States Government securities, at	213,561,506	189,700,000
Receivables, less estimated bad debts Inventories	215,376,369 391,109,579	166,559,550 372,438,543
Total	1,079,338,746	939,111,579
Less		
Current Liabilities		
Accounts payable	282,157,715	221,225,569
Accrued taxes	325,445,653	204,913,984
Dividends payable	25,887,237	23,276,261
Long-term debt due within one year	4,029,688	5,852,082
Total	637,520,293	455,267,896
Working capital	441,818,453	483,843,683
Miscellaneous investments, less estimated losses	24,903,605	27,332,297
United States Government securities set aside, at cost		
For property additions and replacements	250,000,000	155,000,000
For expenditures arising out of war	14,000,000	16,000,000
Plant and equipment, less depreciation	1,386,610,601	1,356,012,954
Operating parts and supplies	40,370,893	38,090,297
Costs applicable to future periods	33,962,322	24,818,534
Intangibles	1	1
Total assets less current Habilities	2,191,665,875	2,101,097,316
Deduct		
Long-term debt	61,782,446	65,944,114
Reserves	14000	
For estimated additional costs arising out of war	13,327,273	15,149,959
For incurance, contingencies and mis- cellaneous expenses	101,388,154	102,390,373
Excess of assets over liabilities and re-	\$2,015,168,002	\$1,917.613,170

Ownership evidenced by Preferred stock, 7% cumulative, par value \$100 (3,602,811 shares)	\$360.281.100 \$360.281.100
Common stock (26,109,756 shares) Stated capital, \$33% per share \$370,325,200	1,654,386,902 1,557,332,070
Income reinvested in	Taraka Pagir, Lapa.
Total	\$2,015,168,002 \$1,917,613,170

	1950	1949
roducts and services sold	\$2,956,406,146	\$2,301,685,689
Costs		6.8
Employment Costs Wages and salaries	1,018,530,543	906,387,149
Pensions, social security taxes, in- surance and other employe benefits	160,850,327	*39,488,393
	1,179,380,870	*945,875,332
Products and services bought	1,120,608,522	*891,133,297
Wear and exhaustion of facilities	143,938,940	119,661,652
War costs included herein provided for in prior years, less associated Federal income tax adjustments		5,412,303
Interest and other costs on long-term		3,412,303
debt	2,171,141	2,297,316
State, local and miscellaneous taxes		56,221,366
Estimated Federal taxes on income	234,000,000	126,000,000
Total	2,740,942,004	2,135,776,860
Income		165,908,823
Dividends Declared On cumulative preferred stock (\$7 per		200
share)	25,219,677	25,219,677
On common stock (\$3.55 per share 1950 \$2.15† per share 1949)	92,689,633	56,135,975
Income reinvested in business	\$97,554,832	\$84,553,177

NOTES TO ACCOUNTS

Federal Taxes on Income. The Bureau of Internal Revenue has not completed the audit of Federal income and excess profits tex returns for 1941 and subsequent years. It is believed that reasonable provision has been made for any additional taxes which may be levied.

Securities Set Aside for Property Additions and Replacements. In 1950, \$95 million of United States Government securities was segregated from current assets and was added to the balance of \$155 million previously set aside for property additions and replacements. On December 31, 1950, additional expenditures planned for property additions and replacements amounted to approximately \$678 million.

Plant and Equipment. The amount at which plant and equipment is shown in the consolidated statement of financial position represents acquisition cost less that portion thereof which has been deducted as wear and exhaustion expense. This amount does not purport to be a realizable or replacement value.

Reserve for Estimated Additional Costs Arising Out of War. Of the reserve for estimated additional costs arising out of war, provided during World War II, \$1,822,686 was used in 1950 to cover the higher costs of replacing inventories depleted during the war. This charge and offsetting credit are included in the consolidated statement of income.

Insurance Reserve. The subsidiary companies are, for the most part, self-insurers of their assets against fire, windstorm, marine and related losses. The balance of the insurance reserve is held available for absorbing possible losses of this character, and is considered adequate for this purpose.

Products and Services Sold. Products and services sold includes interest, dividends and other income of \$9,861,410 in 1950 and \$9,615,-067 in 1949.

Wages and Salaries. Wages and salaries totaled \$1,038,298,489 for 1950. Of this amount, \$1,018,530,543 was included in costs of products and services sold and the balance was charged to construction and other accounts.

Products and Services Bought. Products and services bought reflects the changes during the year in inventories and deferred costs. These items increased during 1950 approximately \$30 million.

Wear and Exhaustion of Facilities. Wear and exhaustion of facilities includes accelerated depreciation of \$35,518,128 in 1950 and \$22,045,743 in 1949. Such accelerated depreciation is not presently deductible for Federal income tax purposes.

The accelerated depreciation is applicable to the cost of postwar facilities in the first few years of their lives, when the economic usefulness is greatest. The amount thereof is related to the excess of current operating rate over U. S. Steel's long-term peacetime average rate of about 70 per cent of capacity. The annual accelerated amount is 10 per cent of the cost of facilities in the year in which the expenditures are made and 10 per cent in the succeeding year, except that this amount is reduced ratably as the operating rate may drop, no acceleration being made at 70 per cent or lower operations. The accelerated depreciation is in addition to the normal depreciation on such facilities but the total depreciation over their expected lives will not exceed the cost of the facilities.

INDEPENDENT AUDITORS' REPORT

To the Stockholders of United States Steel Corporation:

As independent auditors elected at the annual meeting of stockholders of United States Steel Corporation held on May 1, 1950, we have examined the consolidated statement of financial position of United States Steel Corporation and subsidiaries at December 31, 1950, and the consolidated statement of income for the year 1950. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying consolidated statement of financial position and related statement of income, together with the notes thereto, present fairly the position of United States Steel Corporation and its subsidiary companies at December 31, 1950, and the results of the year's operations in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.

New York, February 27, 1951

The foregoing has been prepared and is distributed solely for the purpose of furnishing financial and statistical information. It is not a representation, prospectus, communication or circular in connection with any present or future sale or purchase, offer of sale or purchase of any stock or other security of United States Steel Corporation or any other corporation. Amounts stated in round numbers are approximate. "U.S. Steel" refers to the parent corporation, its subsidiaries, or both, as required by the context.

General Corporation and Investment News

(Continued from page 2)

Canadian National	Lines in	New Eng	land—Ea	rnings-
February— Gross from railway—— Net from railway——— Net ry. oper. income——	1951	1950	1949	1948
	\$204,000	\$210,000	\$168,000	\$192,000
	*4,626	16,693	*79,960	*52,843
	*83,325	*43,506	*133,354	*114,889
From Jan. 1—	476,000	371,000	358,000	382,000
Gross from railway	*23,013	*71,693	*139,750	*98,059

°149,280

*246,608

*225,171

Deficit.-V. 173, p. 962.

Net from railway_

-V. 172, p. 1730.

Net ry. oper. income___

Canadian Prospect Ltd. - Offering Oversubscribed -The offering made March 20 of 170,000 shares of common stock at \$11.121/2 per share was oversubscribed. White, Weld & Co. headed the group underwriting this issue. See details in V. 173, p. 1270.

•193,003

Capital Airlines, Inc.—Sinking Fund Payment-

The company recently announced that the sinking fund payment of \$500,000 due May 1, 1951 on the two series of debentures will be met in the form of \$129,000 of 31/2 % debentures and \$443,500 of 4 % debentures. tures.-V. 173, p. 1170.

Caspers Tin Plate Co. (& Subs.)—E	arnings—	
Year Ended Dec. 31— Net sales—Total revenues Profit before income taxes Prov. for Fed. income and excess profits taxes	1950 \$14,068,772 1,160,125	1949 \$9,361,551 561,072 217,800
Net profit Common capital shares outstanding Earnings per common share	\$594,125 343,920 \$1.73	\$343,272 343,920 \$1.00

Central of Georgia Ry.—Earnings—

February-	1951	1950	1949	1948
Gross from railway	\$3,507.686	\$2,800,024	\$2,838,184	\$2,902,970
Net from railway	464.265	278,492	214,982	290,566
Net ry. oper. income	91,714	7,517	*42,628	12,592
From Jan. 1-				
Gross from railway	7,260,607	5,719,922	5,910,451	5,908,127
Net from railway	1.153,145	501.919	530,527	585,312
Net ry. oper. income	325,769	*42,944	16,568	9,919
*Deficit V. 173. p. 9	62			

Central Illinois Electric & Gas Co.—Further Details— Mention was made in our issue of March 26 of the public offering of 25,000 shares of 4.75% cumulative preferred stock, series C, at par (\$100 per share) and accrued dividends. The offering was underwritten by an investment group headed by Stone & Webster Securities Corp. Further details follow:

The new preferred stock will be subject to redemption at option of the company, all or in part, at \$103 per share if redeemed on or prior to Jan. 1, 1956, and at \$102 per share if redeemed after and on or prior to Jan. 1, 1961, and at \$101 per share if redeemed after Jan. 1, 1961, in each case together with all dividends accrued or in arrears thereon.

PROCEEDS—The net proceeds from the sale of the new preferred stock will be applied to provide a portion of the funds required for the present and contemplated construction program of the company. In March, 1951, the company issued and sold 80,000 shares of *its common stock and the entire proceeds from the sale of said common stock in the amount of \$1,600,000 will also be applied to provide a portion of the funds required for said construction program.

CONSTRUCTION PROGRAM—The company is presently engaged in the construction of a 30,000-kilowatt turbine generator addition to its Sabrooke Station in the Rockford area and an extension to the building to house this equipment and essential auxiliaries. It is estimated that the new unit will be placed in service in 1952 at a total cost of approximately \$5,700,000 of which \$545,666 was expended in 1950. It is presently estimated that the total construction program of the company will involve expenditures in the next three years of approximately \$15,300,000, of which \$7,300,000 is to be spent in 1951. Therefore, in addition to the proceeds from the sale of the new preferred and common stocks referred to above, approximately \$3,200,000 of additional funds will be needed for the 1951 program. It is expected that such funds will be provided through bank loans and from the operations of the company.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
First mortgage bonds—	Authorized	Outstanding
3% series due 1975	4	\$13,860,000
23/4% series due 1977		2,500,000
2% % series due 1975	0	990,000
3 1/2 % skg. fd. debs. due 1969	\$3,000,000	3,000,000
Preferred stock (\$100 par value-		.,,,
4.10% cum. pfd. stock, series A	30,000 shs	. 30,000 shs.
4.10% cum. pfd. stock, series B	10,000 shs	. 10,000 shs.
4.75% cum. pfd. stock, series C		
Common stock (\$15 par value)	725,000 shs	. 640,000 shs.

*Additional bonds of any of said series or of other series, may be insued, subject to the restrictions contained in the indenture, without limit as to aggregate principal amount.

UNDERWRITERS-The names of the principal underwriters of the 25,000 shares of new preferred stock and the respective amounts which each has severally agreed to purchase, are as follows:

Shares	Shares
Etone & Webster Securities	Central Republic Co. (Inc.) 3,100
Corp. 5,600	Paul H. Davis & Co 1,500
Allen & Co 3,100	Fulton, Reid & Co 2.000
A. C. Allyn and Co., Inc 3,100	Harris, Hall & Co. (Inc.) 3.100
Robert W. Baird & Co., Inc. 2,000 -V. 173, p. 1270.	The Illinois Co 1,500

Central Illinois Light Co.-Earnings-

Year Ended Dec. 31— Total gross revenue Profit before income taxes Provision for Federal income taxes	5 984 495	4,609,413
Net profit Preferred dividends paid	501 606	
Common shares outstanding	1,760,000	1,760,000
Earnings per common share	\$2.98	\$3.01

Central Louisiana Electric Co., Inc.—Exch. Offer, etc. Central Louisiana Electric Co., Inc.—Exch. Offer, etc. The company is offering 21,480 of its shares of 4.5% preferred stock (par \$100) and 214,800 shares of its common stock (par \$10) in exchange for 537,060 shares of common stock of Gulf Public Service Co., Inc., on a basis of 4/16ths of a share of Central Louisiana common and 1/25th of a share of preferred stock of Central Louisiana common and 1/25th of a share of preferred stock of Central Louisiana for each Gulf common share. The offer expires on April 3. Certificates of interest will be issued in lieu of fractional shares.

The Central Louisiana Electric Co. has also registered with the SEC an additional 35,497 shares of its common stock which may be offered for subscription by common stockholders within 120 days after the closing of the exchange offer.—V. 173, p. 1170.

Central & South West Corp.—Plans Financing—

Central & South West Corp.—Plans Financing—
The corporation has filed an application with the SEC with respect to proposed amendments to its articles of incorporation designed (1) to increase its authorized capital stock from 8,000,000 shares of \$5 par common stock to 10,000,000 shares of \$5 par common stock to 10,000,000 shares of \$5 par common stock; and (2) to limit the present preemptive rights of its common stockholders so as to permit the sale for cash of shares of common stock either by means of a public offering or to or through underwriters or investment bankers for resale to the public.

The affirmative vote of the holders of a majority of the outstanding common stock is required for the adoption of such amendments; and the company proposes to solicit proxies from its common stockholders to vote upon the proposal at its May 15, 1951, annual meeting. Central may retain the services of Dudley King, a professional solicitor, to assist in the solicitation of proxies.

The SEC has given interested persons until April 2, 1951, to request a hearing upon the application.—V. 173, p. 1170.

Central Vermont Ry. Inc.—Earnings—

February-	1951	1950	1949	1948
Gross from railway	\$795,000	\$705,000	\$765.000	\$804,000
Net from railway	50.576	52.183	94,560	140,224
Net ry. oper. income	°65,310	*56,712	2,008	30,662
From Jan. 1-				
Gross from railway	1,689,000	1,476,000	1,551,000	1,536,000
Net from railway	222,863	162,165	202,160	176,917
Net ry. oper. income	11,661	*57,845	3,832	*41,854
DeficitV. 173, p. 963	2.			

Charleston & Western Carolina Ry.—Earnings —

February-	1951	1950	1949	1948
Gross from railway	\$517,101	\$358,795	\$384,414	\$387,370
Net from railway	149.099	60,954	48.607	47,115
Net ry. oper. income	70,803	27,395	10,069	7,810
From Jan. 1-				
Gross from railway	1,010.091	744,812	800,654	816,640
Net from railway	289,037	151.232	81,976	128,136
Net ry. oper. income	142,473	76,006	12,683	52,055
-V. 173, p. 962.				

Chesapeake & Ohio Ry .- Earnings-

Period End. Feb. 23-	1951-M	onth-1950	1951-2 M	los.—1950
Ry. oper. revenue	\$24,696,731	\$13,652,790	\$52,866,149	\$34,000,533
Ry, oper, expenses	19,189,361	15,158,861	39,197,387	32,342,144
Net rev. from ry. oper.	5,507,370	*1,506,071	13,668,762	1,658,389
Net ry. oper. income	2,652,201	*1,720,715	5,973,932	*235,830
*Deficit				

Partial Redemption-

This company has called for redemption on May 1, 1951, out of monies held in the sinking fund, \$164,000 of refunding and improvement mortgage 3½% bonds series D, due May 1, 1996 at 100. Pay-23 Wall Street, New York 8, N. Y.—V. 173, p. 1274.

Chester Telephone Co., Chester, S. C.—Files With SEC
The company on March 15 filed a letter of notification with the
SEC covering 360 shares of common stock to be offered at \$130 pc. share, without underwriting. The proceeds are to be used for plant

Chicago, Burlington & Quincy RR.—Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$19.827,164	\$15,139,271	\$16,588,121	\$18,321,633
Net from railway	6,220,957	4.045,694	3,861,653	5,453,122
Net ry. oper. income	2,738,271	1,673,130	1,370,642	2,327,634
From Jan. 1-				
Gross from railway	41,197,043	31.315.149	33,118,309	37,386,533
Net from railway	13,240,132	7.996,567	6.449,876	11,275,824
Net ry. oper. income	5,623,645	3,130,373	1,922,108	4,848,232

Chickasha Cotton Oil Co.—Earnings—

6 Months Ended Dec. 31— Net sales, etc. Frofit before income taxes. Provision for income taxes.	1,032,132	1,292,821	572,686
Net income Capital shares outstanding Earnings per share V 17 p. 1343	255,000	235,000	255,000

Cleveland Welding Co.—Acquired—

See American Machine & Foundry Co. above.-V. 166, p. 1352.

Clinchfield RR.—Earnings—

February-	1951	1950	1949	1943
Gross from railway	\$2.065,625	\$1,095,734	\$1,330,179	\$1.598,212
Net from railway	980.330	320.935	452,684	588,620
Net ry. oper income	915,172	240,150	336,441	496,375
From Jan. 1-				
Gross from railway	4,179,080	2,613,928	2,757,625	3,310,372
Net from railway	2.035,714	919,277	896,209	1.217,450
Net ry. oper. income	1,929,593	746,659	681,640	1,023,060
-V. 173 p. 963.				

Colorado & Southern Ry.—Earnings—

February— Gross from railway———	1951 \$1,191,266	1950 \$970,690	1949 \$1,038,983	1948 \$1,067,867
Net from railway		299,919	221,440	206.442
Net ry. oper. income	106,351	95,874	107,983	51,661
From Jan. 1-				
Gross from railway	2,425,220	1,976,115	1.894,750	2.237.471
Net from railway	710.960	518,357	180,917	462.145
Net ry. oper. income	224,566	146,641	*41,699	126,567
*Deficit -V 173 n 9	63			

Colorado & Wyoming Ry.—Earnings—

1951	1950	1949	1948
\$256,092	\$161,250	\$230.383	\$221,437
88,673	55,270	92,815	96,257
54,171	19,523	46,596	46,911
543,099	338,548	461,099	450,957
218,709	111,233	192,929	204,487
97,755	42,370	94,603	100,691
	\$256,092 88,673 54,171 543,099 218,709	\$256,092 \$161,250 88,673 55,270 54,171 19,523 543,099 338,548 218,709 111,233	\$256,092 \$161,250 \$230,383 88,673 55,270 92,815 54,171 19,523 46,596 543,099 338,548 461,099 218,709 111,233 192,929

Columbia Pictures Corp. (& Subs.) - Earnings-Dec. 30,'50 Dec. 31,'49 \$1,160,000 \$1,650,000 500,000 705,000 26 Weeks Ended-Operating profit ______ Provision for Federal taxes (est.)____

*Earnings per common	share		\$0.79	\$1.22
*The comparative ea	rnings per share	of common	stock a	fter pre-
ferred stock dividends	are calculated on	the 654,311	shares of	common
stock which were outs	tanding at the e	nd of both	periods.	—V. 172,

\$660,000

Columbus & Greenville Ry.—Earnings—

February—	1951	1950	1949	1948
Gross from railway	\$153.632	\$157.364	\$150.624	\$150.646
Net from railway	21,623	31,632	27,268	36,475
Net ry. oper income	6,914	13,228	16,801	17,075
Gress from railway	351.736	307.838	312.094	297.541
Net from railway	74,465	50,784	57,499	60.028
Net ry. oper. income -V. 173 p. 963	37,132	21,630	31,135	30,094

Columbus & Southern Ohio Electric Co.-Acquisition

Recently the city of Nelsonville, Ohio, sold its municipal electric system at public auction to this company. There were no other bidders.—V. 173, p. 758.

Conde Nast Publications Inc.—Earnings—

Year Ended Dec. 31—	1950	1949 \$21,030,168
Net sales Profit before income taxes	2.217.382	
Provision for Federal and Canadian inc. taxes		
Net profit	\$1,347,382	\$1,560,062
Working capital was \$4,840,000 at Dec. 31, ratio was 5.1-to-1.—V. 172, p. 379.	1950, and	the current

Connecting Railway Co. - Further Details-Mention was made in our issue of Feb. 26, 1951 of the offering of \$12,728,000 first mortgage 31/8 % bonds, series A, due March 1, 1976 at 99.569% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

1st mtge. 31/4% bds., ser. A, due 1976_ \$12,728,000 \$12,728,000 Capital stock (par \$50) ______ 116,000 shs Outstanding *82,333 shs. All owned by Pennsylvania RR. Co.

UNDERWRITERS-The company has agreed, subject to authorization by the Interstate Commerce Commission, to sell the entire issue of \$12,728,000 of first mortgage 3½% bonds, series A, at 98.64% of their principal amount, together with accrued interest thereon from March 1, 1951, to date of delivery, to the several firms or corporations listed below, each of which has agreed, severally and not jointly, to purchase from the company at such price and accrued interest the principal amount of the honds set forth opposite its respective name: principal amount of the bonds set forth opposite its respective name:

Union Securities Corp. \$1,868,000	Ira Haupt & Co	\$490.000
A. C. Allyn and Co., Inc. 1,685,000	E. F. Hutton & Co	490,000
American Securities	Johnson, Lemon & Co.	490.000
Corp 1,685,000	Biddle, Whelen & Co	215,000
Hemphill, Noyes, Graham,	Bieren & Co	215,000
Parsons & Co 1.685,000	Brooke & Co.	215,000
F. S. Moseley & Co 1,685,000	Robert Garrett & Sons	215,000
R. S. Dickson & Co. Inc. 815,000	Hailowell, Sulzberger &	
Weeden & Co., Inc 815.000	Co	160,000
See also V. 173, p. 859.		

Consolidated Edison Co. of New York, Inc.—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Operating revenuesOperating revenue expenses	331,259,086 291,794,198	314,272,466 275,590,054	319,873,53 7 279,520,89 1
Operating income Non-oper income incl. dividends	39,464,888	38,682,412	40,352,716
from a subsidiary company	293,050	1,001,000	556,633
Gross income	39,757,938 10,299,035		40,909,349 8,842,638
Net income	29,458,903	29,007,258	32,066,711
Year Ended Dec. 31—	COME STAT	TEMENT 1943	1948
Operating revenues	\$ 200 502 265	\$	\$
Operating revenue expenses	392,703,367	366,338,965	370,832,235
Operating income	53,239,388	49,154,133	
Non-operating income			178,475
Gross income			
Income deductions			12,640,413
Net income Earnings per share	39,206,625 \$2.44	35,017,367 \$2,22	
CONSOLIDATED DALA		r. DEC. 31	
ASSETS-		1950	1949
*Utility plant at "original cost"	1,	477,575,571	1,381,396,450
Capital stock expense		4,222,310	4,104,742 6,757,191
Investment and fund accounts		6,429,338	6,757,191
Cash		25,656,995	33,158,567
Temporary cash investments		1,498,454	
Accounts receivable (net)		34,072,934	29,406,185
Materials and supplies (incl. cor materials), at average cost	istruction		
materials), at average cost		46,382,564	35,400,507
Prepayments and other current ass	sets	5,531,122	
Deferred charges		2,378,937	795,990
Total	1,	603,808,225	1,502,249,239
11ABILITIES— 285 cumulative preferred slock (no floormon stock (no par)	o par)	174.999.927	174.999,927
(Common stock (no ner)	o Perez /	246,718,840	229,731,040
Unearned surplus—special		163.552,590	163,552,590
Earned surplus—special		200,000,000	2,900,000
Earned surplus		121.085.860	102,622,223
tong-torm dobt		471,023,300	487.766,100
Long-term debt Notes payable to banks (current)_		69.127.000	12,000,000
Accounts neverble		23,073,209	17.844.858
Accounts payable		30,760,212	26.100.686
Accrued taxes	ment lich	6,878,139	
Accrued int., wages and other cur	rent hab.		6,701,049
Customers deposits		5,258,635	6,390,121
Dividend payable	050	2,394,149	2,394,149
Mortgage bonds matured Dec. 1, 1	950	2 002 0 11	7,790,000
Other liabilities and deferred cred	ILS	3,073,941	3,324,705
Reserves for depreciation of utility	ty plant	274,832,416	247,277,017
Reserves for injuries and damages		7,110,617	7,124,322
Miscellaneous reserves		3,914,390	3,730,452
Total		.603.808.225	1.502.249.239

*Except for plant acquisition adjustments or comparable items included therein of approximately \$9,000,000. Represented by 13,771,831 shares. Represented by 12,164,059 shares in 1950 and 11,484,547 shares in 1949.—V. 173, p. 1171.

Consolidated Natural Gas Co. Co.—Bids May 14—

The company has set May 14 as the date to receive bids for the proposed issue of \$50,000,000 25-year sinking fund debentures, the proceeds of which are to be used to finance plant construction.—

Consumers Power Co.—Bonds Offered—An underwriting group headed by Halsey, Stuart & Co. Inc., on March 29 offered \$40,000,000 of first mortgage bonds, 31/8 % series due 1981, at 101.467% plus accrued interest. The group won award of the issue at competitive sale March

27 on a bid of 100.80467% Other bids, all for a 31/8% coupon, were received as follows: Morgan Stanley & Co. at 100.69; First Boston Corp. and Harriman Ripley & Co. (jointly) at 100.43999; and White Weld & Co. and Shields & Co. (jointly) at 100.0391.

PROCEEDS—Proceeds from the financing, together with other funds of Consumers Power Co., will be used to redeem all of the \$5,300,000 first mortgage bonds of Michigan Public Service Co.; to pay off \$8,000,000 temporary bank loans incurred to provide funds for construction: to provide funds for acquisitions and improvements, and for the corporation's construction program.

BUSINESS—Company, organized in 1910, is engaged entirely in the State of Michigan, in the generation, distribution and sale of electricity in 1,455 communities and townships, including rural areas; in the purchase and distribution of natural gas in 265 communities and townships; and in the production and sale of propane gas in the town

of Manistee. Population of the terirtory served approximates 2,960,000.

Gross revenues during 1950 totaled \$114,350,814; gross income \$23,286,500; and net income \$19,004,340.

\$23,286,500; and net income \$19,004,340.

CONSTRUCTION PROGRAM—The company has made and proposes to make capital expenditures for property additions from Jan. 1, 1951 to Dec. 31, 1951 in an amount of approximately \$48,800,000. Among the projects included in this construction program, on which approximately \$17,400,000 was expended prior to Jan. 1, 1951, are:

The construction of the new Justin R. Whiting steam-electric generating plant on Lake Eric in the southeastern corner of the State of Michigan with an initial installation of two units, scheduled for complet on in 1952, of 85,000 kilowatts capacity cach, which, with related transmission lines and substations, is estimated to cost \$32,185,000, of which approximately \$5,000,000 was expended prior to 1951 and approximately \$16,675,000 add tional has been or is to be expended in 1951. A third unit is scheduled for completion in early 1954, of 106,000 kilowatts capacity, which, with related substation extrasions, transmission lines and connections to the existing system, is st mated to cost \$17,275,000, of which approximately \$5,000 is to be expended in 1951, approximately \$6,000,000 in 1952 and the remainder in ensuing years.

It is not expected that any additional public financing will be required in 1851 to carry out the 1951 construction program. In order to carry forward and finance the company's construction after 1951, officials of the company estimate that it will be necessary to issue additional securities in 1952 in the amount of \$35,000,000 to \$40,000,000, the type of which has not yet been determined.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CALITABIEATION GIVING EFFECT	IO LICEOTHIA	T TITLE TO TITLE
	Authorized	Outstanding
First mortgage bonds—		
27/8 % series due 1975	0	\$113,825 000
27/8 % series due 1977	0.	25,000,000
31/8 % series due 1981		40,300,000
Notes payable to banks		6.750.000
Pfd. stock cumul. (without par value)-		
\$4.50 preferred)	1.000,000 shs	. (547,788 shs.
\$4.52 preferred		1200,000 shs.
Common stock (without rar value)	6,000,000 shs	5.615.176 shs.
Michigan Public Service Co	-,,	
Notes payable to banks		\$500,000

*Section 2.01 of the company's indenture to City Bank Farmers Trust Co., as trustee, dated as of Sept. 1, 1945, provides that, until a supplemental indenture or indentures shall be executed and recorded increasing or decreasing the amount of future advances and other indebtedness and sums which may be secured thereby, the indenture may secure future advances and other indebtedness and sums not to exceed in the aggregate \$500.000.000 exceed in the aggregate \$500,000,000.

PURCHASERS—The name of each principal underwriter and the respective principal amounts of the new bonds underwritten are set forth in the table below:

forth in the table below:	
Halsey, Stuart & Co. Inc\$9,000,000	Mackall & Coe
Allison-Williams Co 150,000	
Geo. G. Applegate & Co. 100,000	
A. E. Aub & Co 100.000	
Bacon, Whipple & Co 500,000	
Baker. Watts & Co 200.000	
Ball, Burge & Kraus 500,000	
George K. Baum & Co. 200.000	
A. G. Becker & Co. Inc. 1,500.000	
Bioren & Co 100.000	
Blair, Rollins & Co. Inc. 1,500,000	
J. C. Bradford & Co 300,000	
Byrd Brothers 306.60	
Caldwell Phillips Co 100.00	
C. F. Cassell & Co., Inc. 150.00	
City Securities Corp 200.00	
Clayto Securities Corp. 250 00	
Henry Dahlberg & Co 200.00	
Davis, Skaggs & Co 100,00	0 Co., Inc 500.000
Dick & Merle-Smith 1,500.00	
John Douglas & Co., Inc. 100,00	
Este & Co 100,00	
Clement A. Evans & Co.,	Inc 150,000
Inc 250.00	
Foster & Marshall 300 00	
Gregory & Son, Ync 750.00	
Hallgart n & Co 1,500,30	
Harley, Haydon & Co.,	Stern Brothers & Co 600,000
Inc 100 00	0 Stern, Frank & Meyer. 200,000
Ira Haupt & Co 600,90	O Stifel, Nicolaus & Co.,
Heller, Bruce & Co 250.60	
Hirsch & Co 750,00	
Indianapolis Bond and	Walter Stokes & Co 150,000
Shale Corn 200,00	0 Stroud & Co., Inc 1,000,000
Johnson, Lane, Space &	Thomas & Co. 400.000
Co., Inc 207.00	Wertheim & Co 1,500,000
Kean, Tarlor & Co 600 00	
A. M. K dder & Co 600 00	00 Inc 150,000
Ladenburg, Thalmann &	C. N. White & Co 100,000
Co 1,500,00	
-V 173 n 1274	

Continental Baking Co. (& Subs.)—Earnings—

5	2 Wks. End.	53 Wks. End.	52 Week	s Ended
	Dec. 30.'50	Dec. 31, 49	Dec. 25,'48	Dec. 27,'47
	8	9	\$	\$
Net sales	155,182,652	154,299,443	161,278,774	150,234,571
Profit before taxes	9,768,516	8,933,196	12,538,101	9,036,559
Federal income taxes	4,095,000	3,395,000	4,865,000	3,485,000
Net income	5,673,516	5,543,196	7,673,101	5,551,559
Preferred dividends paid	1.394.6€3	1,394,662	1,394,663	1.394,662
Common dividends paid	1.720.686	1,236,744	1,613,143	1,075,429
Common shares outstdg	. 253,575	253,575	253,575	253,575
Earnings per com, share	\$3.97	\$3.86	\$5.84	\$3.86

Coronado Mines, Inc., Tulsa, Okla.—Files With SEC-

-V. 172, p. 2125.

The corporation on March 15 filed a letter of notification with the SEC covering 160,000 shares of common stock (par \$1), of which 70,000 shares are to be issued to repay loans made to the corporation by stockholders and 90,000 shares are to be offered privately and personally to business associates of present stockholders at \$2.50 per share, without underwriting The proceeds are to be used to pay for new equipment and development costs.—V. 164, p. 1591.

Crossett Lumber Co., Crossett, Ark.—Stock Offered— Equitable Securities Corp. on March 22 publicly offered to residents of the States of Arkansas, Louisiana and Tennessee 5,000 shares of common stock (par \$5) at \$21.50 per share. This constitutes the first offering of any of the company's stock to the general public.

The proceeds are to be added to Crossett's general funds and used

10	general corporate purposes.		
	CAPITALIZATION GIVING EFFEC	Authorized	Outstanding
C	ipital stock (par \$5)	_ 1,280,000 shs.	1,124,680 shs.
pl la	BUSINESS—The corporation, incorporation in the manufacture of for gs located in and around Crossett, A and a Kraft paper mill. In ad nds in Southeastern Arkansas, and mber lands in Northeastern Louisia.	est products. Its rk., consist of a dition, the compa l, through an af na.	principal hold- complete sawmill my owns timber filiate, adjacent

Three trustees hold for the benefit of the stockholders of Crossett Lumber Co. all of the outstanding shares of Crossett Timber & Development Co., Inc. Latter owns all of the outstanding capital stock of Crossett Chemical Co.—V. 173, p. 964.

Crystal Oil Refining Corp.—Earnings—

Year Ended Dec. 31—	1950	1049
Net income a ter taxes and charges	\$119,544	375,994
No. of preferred shares outstanding	25,036	25.035
Earning per preferred share	\$4.77	\$3.04

Cudahy Packing Co.—Registers With SEC—

The company on March 23 filed a registration statement with the SEC covering \$10,000,000 of sinking fund debentures due April 1, 1966. Halsey, Stuart & Co. Inc. is named as the principal underwriter. The interest rate, public offering price and underwriting terms are to be

supplied by amendment.

Proceeds of the financing will be applied, to the extent of \$9,000,000, to the reduction of the company's current indebtedness to banks; and the balance will be added to working capital.—V. 173, p. 1171.

Dan River Mills, Inc.—1950 in Brief-

Calendar Years—	*1950	1949
Net sales	\$88,155,378	\$64,998,260
Cther income	1,652,235	1,233,040
Net earnings after Federal income taxes	7,143,957	3,332,724
Dividends on preferred stock	172,676	200,739
Dividends on common stock	2,250,000	
Earned per common share	\$4 65	\$2.09
Working capital at Dec. 31	29,495,415	23,650,541
Preferred stock outstanding (par 3106)	3,726,600	3,947,900
Common stock outstanding (per \$5)	7,500,000	7,500 000
Earnings retained in the business at Dec. 31	43,450,182	37,450,033
Working capital per common share at Dec. 31	\$17.18	\$13.14
Book value per common share at Dec. 31	\$33.97	\$25.97
*Wholly owned subsidiary consolidated for	first time i	n 1950V.

Davidson-Boutell Co., Minneapolis, Minn.—Debentures Privately Placed — The company has placed privately with a group of insurance companies an issue of \$600,000 4% sinking fund debentures to mature in 13 years.— V. 157, p. 439.

Daystrom, Inc.—Files With SEC—

172, p. 935.

The corporation on March 26 filed a letter of notification with the SEC covering not in excess of 900 shares of capital stock (par \$10), to be sold at the market (approximately \$17 per share) for the account of holders of fractional interests issued in lieu of fractional shares on Nov. 15. 1948, in connection with stock dividend .- V. 173, p. 659.

Denver & Rio Grande Western RR.—Plans Refunding

The company has applied to the Interstate Commerce Commission for authority to issue and sell \$40,000,000 of first mortgage bonds, series B, to be dated May 1, 1951, and to mature May 1, 1981. The interest rate will be set by competitive bidding.

The net proceeds, together with treasury cash, will be used to redeem \$35,062,200 of outstanding first mortgage 3%-4% bonds, series A, due Jan. 1, 1993, and \$8,666,900 of Denver & Salt Lake income mortgage 3%-4% bonds due Jan. 1, 1993.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February-	1951	1950	1949	1948
Gross from railway	\$5,424,429	\$3,857,334	\$6,044,100	\$5,067,128
Net from railway	1,849,796	607,547	1,760,669	1.704,531
Net ry. oper. income	918,061	252,€06	924,151	1,115,285
From Jan. 1-				
Gress from railway	11,693,803	8,348,698	11,210,181	10,373,203
Net from railway	3,655,192	1,351.030	2,780,001	3,267,808
Net ry. oper. income	1,305,735	631,758	1,464,030	2,130,655

Detroit Edison Co.—Rights to Subscribe—

The stockholders of record March 30 are to be given the right to subscribe on or before April 26 for additional capital stock at par (\$20 per share).

Plans Bond Financing-

The company plans to sell approximately \$35,000,000 of new first mortgage bonds early this fall and use the proceeds to finance, in part, its construction program.

J. W. Parker, President, reports that the company plans to spend about \$60,600,000 for construction in 1951 as part of accelerated expansion program resulting from the defense program.—V. 173, p. 1071.

Detroit, Toledo & Ironton RR.—Earnings—

February—	1951	1950	1949	1948
Gross from railway	\$1,635,855	\$1,264,523	\$1,604,297	\$1,450,153
Net from railway	717,335	429,047	813,177	634,136
Net ry. oper. income	304,381	195,499	434,369	350,307
From Jan 1-				
Gross from railway	3,468,634	2,759,184	3,228,527	2,761,619
Net from railway	1,636,654	1,081,291	1,666,671	1,216,419
Net ry. oper. income	671,574	525,606	898,099	670,055
-V. 173, pp. 564, 964, 1	171.			

Dewey & Almy Chemical Co.—Gov't Contract—

The company on March 23 announced that its Rubber Specialties Division is now manufacturing specialized industrial rubber gloves for the U.S. Air Force and other governmental services, under contract to Miller Products Co., New York.—V. 173, p. 1171.

Distillers Corp.-Seagrams Ltd. (& Subs.)—Earnings—

Feriod End. Jan. 31—	19513 !	Mos.—1953	1951-61	Mos1950
Prof. after all oper. chg.	\$36,167,061	\$18,751,472	\$71,672,174	\$39,202,922
Inc. & exc. prois. tax	21,000,000	7,517,000	39,400,000	16,470,006
Net profit	- 15.167.061	\$11 234 472	\$32,272,174	\$22,732,922

-V. 172, p. 2479.

Dodge & Cox Fund, San Francisco, Calif.—Registers With SEC .-

The company on March 28 filed a registration statement with the SEC covering 25,000 beneficial shares, without underwriting .- V. 171, p. 2096.

Doman Helicopters, Inc.—Stock Placed—The company in March placed privately with individuals 10,000 snares of capital stock (par \$1) at \$5 per share through Cohu & Company,

The proceeds are to be used to pay for research in the rotary wing field, for the design, construction, test and sale of helicopters and for working capital.—V. 173, p. 1274.

Dresser Industries, Inc. (& Subs.) - Earnings-

The street Por	
1951	1950
\$21,499,827	\$14,735,361
820,437	130,285
1,112,500	1,112,500
\$0.69	\$0.07
evious month	
	\$21,499,827

(E. I.) du Pont de Nemours & Co. (Inc.) — Previous Production Records Surpassed-

In its annual report, distributed this year to more than 125,000 stockholders, the company measured in concrete terms the significance to it and the nation of a construction program upon which it has spent almost \$550,000,000 in the last five years.

About \$460,000,000, or 35%, of the company's 1950 sales were from facilities placed in operation since 1945, the report said. Total sales for the year hit a new record high of \$1,297,000,000. That was \$272,000,000, or 25%, higher than the sales figure for the previous record year of 1949.

"Substantially all" of the incerase in dollar sales, the report emphasized, was due to the greater physical volume of goods produced. Total earnings in 1950 applicable to each share of common steck were \$6.59, compared with \$4.52 in 1949. Common stock dividends

were \$6.59, compared with \$4.52 in 1949. Common stock dividends

paid during 1950 amounted to \$5.35 as against \$3.40 paid in 1949. Of the 1950 earnings per share of common stock, \$4.09 was derived from the company's operations and miscellaneous income and \$2.50 from dividends received from General Motors Corp.

Du Pont spent for research in 1950, not including the cost of new facilities, a total of \$38,000,000, the report stated.

STATEMENT OF CONSOLIDATED INCOME FOR CALENDAR YEARS

(Inci. wholly-owned subsidiary	companies)	
	1950	1949
Net sales	1.297.473.345	1.024.775.280
Other operating revenues		7,204,125
Total		1,031,979,405
Cost of goods sold, etc.	712,997,851	607,376,251
Selling, general and admin. expenses		84,063,575
Depreciation and obsolescence	77,508,059	72,480,467
Class B bonus (credited to fund)	22,151,756	23,443,839
Federal taxes on operating income	212,870,000	110,730,000
Operating income (net)	187,244,111	133,835,273
Divs. from Gen. Motors Corp. common stock Income from investment in controlled com-	120,000,000	
panies not wholly owned		931.013
Miscellaneous other income	8,180,584	4,905,855
Total other income	131,117,802	85,836,868
Prov. for Federal taxes on other income	10,760,000	
Other income (net)	120,357,802	79,786,868
Net operating and other income		213,672,141
Dividends on preferred stock	11,099,825	11,099,825
Balance applicable to common stock	3	,,
period (excl. shares in treasury)Amount applicable to each share of com. stk		9 *44,799,182 9 *\$4.52
After four for our starts will salet be been		

After four-for-one stock split which became effective June 15, 1949. NOTE-Du Pont company's equity in profits of controlled companies

	(not wholly owned) exceeded the dividends a panies by \$592,379 in 1950, and \$2,264,090 in	received from	
	STATEMENT OF CONSOLIDATE	D SURPLUS	
	Min to a second	1950	1949
	Surplus at beginning of yearNet income for the year	623 741 583	513,212,901
	Net income for the year. Adjustment resulting from revaluation of it vestment in General Motors Corp. Excess of issue price over par value of 35,82	66,500,000	52,000,000
	shares of common stock issued to employee under the Bonus Plan-	es .	8,261,055
	Total	_1,008,716,776	787,146,097
	Preferred stock dividends:	W 500 005	7 500 000
	\$4.50 series \$3.50 series		
	Common stock dividends	240.756.214	152,304,689
	Surplus at end of year		
			023, 171,003
	CONSOLIDATED BALANCE SHE		
	ASSETS-	1950	1949
	Cash		162,228,246
	Marketable securities Accounts and notes receivable:	89,247,446	71,725,031
	Accounts and notes receivable: Trade, less reserve	110 510 500	
	Miscellaneous	112,548,788 6,596,812	71,293,924 5,276,735
	Inventories (at cost or less, not in excess of	0,000,012	0,210,350
	market)	156,038,445	
	Plants and properties (at approximate cost) Securities of controlled companies not wholly	963,703,223	866,483,966
	owned	11,310,537	
	Other securities and investment	18,255,532	18,419,156
,	Goodwill, patents, trademarks, etc Deferred charges	42,166,864 7,012,529	40,420,523 6,761,217
	Investment in General Motors Corp. (10,-	1,012,020	0,102,521
	000,000 shares common stock)	410,000,000	343,500,000
3	Total	1,973,663,082	1,748,679,573
7	LIABILITIES		
	Accounts payable:	50.013.138	33,464,700
9	Miscellaneous	32,799,153	30,033,152
9	Other accrued liabilities	33,018,339	24,832,539
5	Bonus awarded in cash-payable beyond one	10 054 057	11 200 003
	Class B bonus fund—unawarded balance	17.054,757 3.800.060	11.370,963 8,358,825
	Provision for pensions (exclusive of certain	3,000,000	0,300,020
	funds held by trustee of pension trusts)	31,193,215	27,575,717
S	Reserves for depreciation and obsolescence	502,054,449	444.097 41
9	Reserves for excessive construction costs	20,900,000 31,927,674	20,900.000 31.253
	Reserves for insurance and contingencies Preferred stock:	31,921,074	31,200 0.7
	\$4.50 series	168,885,000	168,885
	\$3.50 series	100,000,000	100,000
	Common stock	225,156,620	224,168 '4) 623,741
2	Surplus	756,860,737	023,74.
9	Total	1,973,663,082	1,748,678,5 3
2	-V. 173, p. 659.		
	The second secon		

Duke Power Co.—Registers With SEC-

The company on March 22 filed registration statements with the SEC covering \$35,000,000 first and refunding mortgage bends, series due 1981, and 126,255 shares of common stock (without par value). The bonds are to be offered for public sale at competitive bidding. The stock is to be offered for subscription at \$75 per share by stockholders of record April 6, 1951, on the basis of one new share for each 10 shares then held. Additional subscription privileges are provided. The stock offering is not underwritten.

Net proceeds of the financing is estimated at \$44,310,000. Such proceeds will be used for the purpose of financing in part the company's construction program. The proceeds in respect of the bandomay also be used for the purpose of reimbursing in part the treature of the company for construction expenditures subsequent to Dec. 1, 1950, including the payment of any bank borrowings for construction purposes pending permanent financing.

The company's construction program for the years 1951 and 1972 (including part of 1953 for the steam-electric generating plants) is estimated to cost approximately \$83,200,000 for the electric system and \$2,000,000 for the transportation and water systems.—V. 173,

Eastern Stainless Steel Corp.—Earnings—

Labrer Canada Steel C-Pt Berry		
Year Ended Dec. 31— Net sales		\$12,057
Profit before income taxes		*406,503
Provision for Federal income taxes	1,170,000	Cr154,01)
Net income	\$1,131,940	
Capital shares outstanding		
Earnings per share	\$2.70	Nd
*Loss.—V. 172, p. 2479.		

Eastern Utilities Associates—Files Amended Plan—

The corporation, it was announced on March 21, has filed an amended reorganization plan with the SEC.

The plan calls for reorganization of the EUA holding company system so that there will be substituted a single operating-hel in a company with authority to acquire and own the properties and but it is of EUA's present subsidiaries listed as follows, and all of the security of EUA's present subsidiaries listed as follows, and all of the security of its subsidiary, Blackstone Valley Gas & Electric Co., together any other assets of EUA to be transferred to it under the terms of the

plan; Brockton Edison Co., Fall River Electric Light Co. and Montaup Electric Co. The new company, Eastern Edison Electric Co., Inc., was organized on Feb. 16, 1951, and steps have been taken to have its name changed to Eastern Edison Co.

The new company, which will register as a holding company, will acquire the property and assets of Brockton, Fall River and Montaup, all of Blackstone's common stock, and the entire issue of new Blackstone bonds. It will issue and sell to the public \$28,000,000 of bonds and \$12,500,000 of preferred stock and obtain a \$3,500,000 bank loan (for construction purposes). Bank loans of Brockton, Montaup and EUA will be paid off; and all outstanding bonds of Brockton and Fall River, as well as the existing bonds of Blackstone and the preferred stock of Blackstone, will be redeemed, EUA will make a 45-day offer to minority holders of Blackstone common to purchase their stock at \$110 per share; and all minority interests will be eliminated by the distribution to minority stockholders of the number of shares of the new company common set forth below in exchange for each share of subsidiary stock held by them: Fall River capital stock, 2.9 shares; Fall River employees' stock, 1.2 shares; Brockton capital stock, 2.4 shares, and Blackstone common stock (not tendered to EUA), 5.2 shares.

The balance of the new company's 1.500.000 shares of common stock

shares.

The balance of the new company's 1,500,000 shares of common stock will be held by EUA for distribution to its common and convertible shareholders "on the basis that the amount of new company common stock received by each EUA common share will be 3½ times the amount of new company common stock received by each convertible share. The exact number of new company common shares that EUA will have available for distribution to each common and convertible share of EUA cannot be determined until it is known how many stockholders of Blackstone will elect to take cash instead of new company common stock." Thereafter, EUA's remaining assets will be transferred to new company and EUA will be terminated.

EUA owns 171,804 shares (99.2%) of Blackstone stock; 235,138 shares (97.4%) of Brockton stock, and 207,338 shares (98.5%) of Fall River stock. The three subsidiaries own all of the outstanding preferred and common stocks of Montaup. The amount of the new bonds of Blackstone to be issued is not specified.—V. 172, p. 1828.

Elfun Trusts, New York—Registers With SEC—

This investment company on March 26 filed a registration statement with the SEC covering 100,000 units of trustees certificates (subscription limited to offcers and employees of General Electrc Co.).—V. 171,

Ely & Walker Dry Goods Co. (& Wholly-Owned Subs.)

Year Ended No. 30-	1950	1949	1948
*Net saless	116,976,335 \$	105,168,637	\$137,726.979
Net income after charges and taxe	es 6.351,495	3,729.29	1 \$5,938,599
Common shares outstanding	868,405	863.390	359,475
Earnings per common share	\$7.10	\$4.10	\$6.69
*Excluding inter-company sales.	TAfter rese	erves for c	ontingencies.
-V. 173, p. 659.			

Erie Forge Co. (Del.)—Stock Offered—Lee Higginson Corp. and P. W. Brooks & Co., Inc., are today (April 2) publicly offering 75,000 shares of common stock (par 10 cents) at \$4 per share.

The net proceeds will be added to working capital and made available for general corporate purposes.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING Outstanding
5% first mige, bonds due 1965 Notes due banks		\$1,600,000 925,625
5% cum. first pfd. stock (par \$100) 5% cum. 2d pfd. stock (par \$50)	11,562 shs. 14,000 shs.	11,562 shs.
*Common stock (par 10 cents)	650,000 shs.	
The stockholders in February 1951	approved a	split-up of the

230,000 outstanding shares on a 21/2-for-1 basis. BUSINESS—Company was incorporated in Delaware in April, 1950, and in July, 1950, it acquired the business and assets of Eric Forge Co. and Eric Forge & Steel Co., both Pennsylvania corporations, which were established producers of heavy steel forgings and castings. A letter of notification was filed with the SEC on March 20, covering the above-mentioned 75,000 shares of common stock.—V, 172, 320.

Erie RR.—Earnings—

February-	1951	1950	1949	1948
Gross from railway	\$13,394,308	\$10,411,707	\$11,913,047	\$14.387.402
Net from railway	3.112.273	1,935,925	2,307,181	3,828,185
Net ry. oper, income	1,198,345	852,432	935,422	1.617,435
From Jan. 1-				
Gross from railway	28,235,080	22.077,038	24.935.378	27.321.145
Net from railway	7,203,125			5.936.887
Net ry. oper. income	2,913,446			
-V. 173, p. 964.				-,,

Fidelity Fund, Inc.—Stock Split 2-for-1-

The directors on March 14 voted a distribution of one additional share of \$1 par value capital stock, payable April 17 to stockholders of record March 31, 1951. This is in effect a 2-for-1 split.

On March 13 the stockholders voted to reduce the par value per share of the capital stock of the Fund from \$5 to \$1, thus decreasing all transfer taxes on sales and repurchases of shares of the Fund.—
V. 173 p. 1171

Fidelity Investm't Associates, Inc.—Name Changed, etc.

The stockholders on March 16 approved proposals to change the name of this company to Pioneer Fund, Inc. and to increase the authorized common stock from 50.000 shares (par \$5) to 200,000 shares (par \$5) to 200,000 shares (par \$25.00), two new shares being issued in exchange for each \$5 par share held.—V. 173, p. 1171.

Fleming-Hall Tobacco Co., Inc.—Sale—

See United States Tobacco Co. below.—V. 172, p. 2023.

Food Machinery & Chemical Corp.—Offer Extended—

company on March 16 announced that it had extended from March 16 to April 12 the time within which stockholders of Ohio-Apex, Inc., may deposit their stock in exchange for Food Machinery stock. Holders of 90% of Ohio-Apex stock have already deposited their stock for exchange.—V. 173, p. 1172.

Gamble-Skogmo, Inc.-Filing With SEC-

A letter of notification was filed with the SEC on March 19 covering 1,345 shares of common stock (par \$5) to be offered at the market (approximately \$9 per share). The proceeds are to go to a selling stockholder.—V. 173, p. 1172.

Gamewell Co. (& Subs.) - Earnings-

(Incl. Rockwood Sprinkler Co. and Eagle	Signal Corp	p.)
9 Months Ended Feb. 28— Net operating profit before provision for U. S. and Canadian income taxes and U. S. excess	1951	1950
profits taxes and depreciation. Miscellaneous income	\$1,616,599 79.897	\$1,388,888 38,092
Provision for U. S. and Canadian income taxes	\$1,696,496	\$1,426,980
and U. S. excess profits taxes	771,726	536.129
Depreciation	133,290	119,674
Net income	\$791,480	\$771.177

ings per share on 357,912 shares outstdg. Miscellaneous income for the nine months ended Feb. 28, 1951 includes an amount of \$15,250 resulting from an adjustment in the rate of exchange of the Canadian dollar arising in consolidation. V. 173, p. 964.

General American Transportation Corp. — Calls Preferred Stock-

This corporation will redeem on May 1, 1951, all outstanding shares of its \$4.25 preferred stock, series A, at \$101.25 per share plus accrued dividends. Payment will be made on and after April 30, 1951, at the Manufacturers Trust Co., New York, N. Y.—V. 173, p. 1172.

General Appliance Corp., Springfield, Mass.-Securities Offered-Gearhart, Kinnard & Otis, Inc., on Mar. 20 placed privately with individuals \$50,000 of 6% 10-year convertible debentures due 1960, and 35,000 shares of common stock (par 10 cents) in units of a \$1,000 debenture and 700 shares of stock at \$1,000 per unit. The issue was oversubscribed.

The net proceeds are to be used for working capital.

The corporation on March 9 filed a letter of notification with the SEC covering the above debentures and stock.—V. 173, p. 380.

General Baking Co.—Earnings—

Period— Net sales Costs and expenses	Dec. 30, '50 \$ 106,775,985	53 Wk. End. Dec. 31, '49 \$ 105,953,757 101,182,029	Dec. 25, '48
Operating profit Miscellaneous income			
Total Provision for Federal income taxes.			2,830,000
Net profit	680,744 1,334,328	680,744 1,334,328	680,744 1,569,797

General Controls Co., Glendale, Calif.—Registers With SEC

This company, according to W. A. Ray, President, on March 29 filed with the SEC a registration statement covering a proposed public offering of 50,000 shares of its common stock (par \$5) to raise additional working capital in anticipation of a further growth of sales. Smith, Barney & Co. of New York and Wagenseller & Durst, Inc. of Los An-

Barney & Co. of New York and Wagenseller & Durst, Inc. of Los Angeles, were named as the principal underwriters.

The company manufactures a diversified line of automatic controls used in various heating, refrigeration, industrial and aircraft applications. Capitalization as of March 1, 1951, after giving effect to the proposed financing, consists of a term loan of \$2,000,000, 55,729 shares of 6% preferred stock, \$25 par value, and 259,938 shares of common stock. The company's sales in 1950 totaled \$13,176,000 and after \$1,286,-

000 estimated Federal taxes, net income amounted to \$1,152,000.

After preferred dividends, earnings in 1950 were equal to \$5.06 per share of common stock on the 209,938 shares presently outstanding as compared to \$2.32 per share in 1949. Dividends declared on the common stock in 1950 amounted to \$1.79 per share.—V. 171, p. 1784.

General Telephone Corp.—Stock to Employees—

The stockholders will vote April 18 on a proposal to offer 150,000 shares of common stock to the System's 18,000 employees. In a proxy statement mailed to stockholders, the management explained that, under the plan, the stock would be paid for on the installment basis over a period of 25 to 35 months, with the employee taking title to the stock only after payments are completed. Payments would be made either directly or by payroll deductions, with no right of prepayment. Interest at the rate of 2% compounded semi-annually would be paid on the installment balances.

Officers of the corporation would not be eligible to participate in the plan. The offering would be made, however, to all other regular employees of the System who meet certain requirments as to length of service. The number of shares to which an employee could subscribe would be proportionate to his annual salary, up to a limit of 250

would be proportionate to his annual salary, up to a limit of 250

shares.
Under the plan, the price of these shares would be \$3 below the average market price, either for the month in which payment is completed or for the next succeeding month, whichever is lower, with a maximum of \$35 per share and a minimum of \$25.

Employees would have the option at any time to cancel their payments and to receive a cash refund or the equivalent number of shares.—V. 173, p. 1172.

Georgia & Florida RR.—Earnings—

Period End. Feb. 28-	1951-Mo	nth-1950	1951-2 M	os.—1950
Ry. oper. revenue	\$261,421	\$200,593	\$577,506	\$421,924
Ry. oper. expenses	223,149	198,907	456,669	414,505
Net rev. fr. ry. oper.	\$38,272	\$1,686	\$120,837	\$7,419
Net ry. oper. income	1,887	*26,164	44,180	*47,596
*DeficitV. 173, p. 10	71.			

Georgia RR - Earnings-

COLDER TOTAL	THE STATE OF			
February-	1951	1950	1949	1948
Gross from railway	\$752,961	\$569,293	\$619,980	\$644,972
Net from railway	1€0,297	52,682	47.104	63,672
Net ry. oper. income	129,593	38,059	22,952	31,941
From Jan. 1-				
Gross from railway	1,588,210	1,190,906	1,346,382	1,335,564
Net from railway	378,045	113,931	148,112	140.347
Net ry. oper. income	320,113	82.945	107,800	83,504
-V. 173, p. 964.			1 1	W. L 22

Glenmore Distilleries Co.-May Change Financing-

In connection with the filing on Dec. 28 of a registration statement with the SEC covering 159,142 shares of class B common stock (par \$1), the company states that while need for additional capital continues, this proposed form of financing has not been consummated. The management felt it advisable to delay financing pending a study to determine whether in the light of subsequent developments, capital requirements might not be provided more advantageously in other requirements might not be provided more advantageously in other ways .- V. 173, p. 381.

Glidden Co. (& Subs.) - Earnings-

3 Months Ended Jan. 31— Net income Profit before income taxes Provision for income taxes	5,313,343	2,207,521	1949 \$41,333,490 2,646,182 1,016,300
Net income Common shares outstanding *Earnings per common share *After preferred dividend require	1,971,300 \$1.29	\$0.70	\$1,629,832 1,782,936 \$0.55

Granite City Steel Co.-Rights to Subscribe-

The common stockholders of record April 3, 1951, or such later date on which registration becomes effective, are to be given the right to subscribe on or before April 17, 1951, for additional common stock (par \$12.50) at the rate of one new share for each 3½ shares held. See V. 173, p. 1275.

Grayson-Robinson Stores, Inc.—Registers With SEC-

The corporation on March 29 filed a registration statement with the SEC covering 100,000 shares of common stock (par \$1). The price and other terms will be supplied by amendment. Emanuel, Deetjen & Co., New York, have been named principal underwriters. The proceeds are to be used to reduce outstanding notes.—V, 173, p. 1172.

Great Northern Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on March 29 offered \$10,740,000 of 2%% equipment trust certificates maturing semi-annually Oct. 1, 1951 to April 1, 1966, inclusive at prices to yield from 2% to 2.95%, according to maturity. Offering of the certificates, which are issued under the Philadelphia Plan, is being made subject to authorization of the Interstate Commerce Commission. The certificates were awarded to the group on March 28 on their bid of 99.439.

Other bids received were as follows: Halsey, Stuart & Co. Inc., 99.209; and The First National Bank of New York, 99.10875; also for 278S.

The certificates are secured by new standard-gauge railroad equipment estimated to cost not less than \$13,447,500.

Other members of the offering group include Drexel & Co., Union Securities Corp., and Stroud & Co. Inc.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February— Gross from railway—— Net from railway——— Net ry. oper, income——	801,822	224,330	*656,762	1,009,022
From Jan. 1—Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 173, p. 1	2,509,460 363,707	23,676,280 *1,722,511 *5,076,328	*967,826	27,935,07 1 3,728,3 95 191,9 13

Gulf Public Service Co., Inc.—Exchange Offer— See Central Louisiana Electric Co. Inc. above.—V. 173, p. 965. Gulf States Utilities Co.—Registers With SEC—

The company on March 21 filed a registration statement with the SEC covering 200,000 shares of its no par common stock, to be offered for public sale at competitive bidding.

Net proceeds of the stock sale will be used for general corporate purposes and the financing of a portion of its 1951 construction requirements

The financing proposal is designed to yield \$3,500,000 to the company (before payment of expenses); and thus the number of shares to be offered is subject to modification upon acceptance of the bid for purchase of the shares. See also V. 173, p. 1275.

Gunnison Oil Co., Salt Lake City, Utah-Files-

The company on March 15 filed a letter of notification with the SEC covering 750,000 shares of non-assessable common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay for exploration for oil and drill wells.

Hartford Rayon Corp.-New President Elected-Stock Increased—Accrued Preferred Dividends to Be Paid—

Increased—Accrued Preferred Dividends to Be Paid—
The stockholders on March 28 approved proposals calling for an increase in the number of shares of common stock, and a program of conversion and expansion of Hartford Rayon's plant and facilities to produce a larger quantity of carpet rayon. Under the terms of the proposals, Bigelow-Sanford Carpet Co. became the major holder of Hartford Rayon securities.

Four new directors elected at the meeting were James D. Wise, President of Bigelow-Sanford, and W. N. Freyer, John A. Donaldson and R. B. Freeman, all officers of Bigelow-Sanford, Four directors reelected at the meeting were Dexter Coffin, Talfryn James, Hamilton Pell, and William Steinschneider.

James D. Wise has been elected President of the Hartford corporation, succeeding William Steinschneider. John A. Donaldson was elected Vice-President and Treasurer, and Robert B. Freeman Vice-President. Rodney Piper was elected Secretary and Assistant Treasurer. The directors voted to pay preferred stock dividends amounting to \$2.37½ a share which have accumulated over a period of 9½ years ended Oct. 1, 1950. At the same time the semi-annual preferred dividend of 12½ cents per share for the six months ending April 1, 1951 was declared. Both are payable April 17, 1951 to stockholders of record April 10, 1951.—V. 172, p. 196.

Hamasate Co. Trenton, N. I.—Debt Refinancing—

Homasote Co., Trenton, N. J .- Debt Refinancing-

The company in January, 1950, placed an issue of \$700,000 first-mortgage 5% bonds due 1950 to 1965, inclusive, at par, with the Jefferson Standard Life Insurance Co. and the Bankers National Life

The proceeds were used to refinance former mortgage and term indebtedness totaling \$427,000, and the balance will be used for general corporate purposes

Hudson & Manhattan RR.—Earnings—

Gross operating revenue Operating expenses & taxes		\$9,136,5 59 8,186,49 6
Operating income		\$950,063 100,837
Gross income	\$1,080,722	\$1,050,900
Income charges exclusive of int. on adjustment income bonds *Interest on adjustment income bonds		1,558,1 01 218,16 6
Deficit *Excludes \$840,700 or 5% deferred in 1956 deferred in 1949 V 173 p 201		

I-T-E Circuit Breaker Co .- Plans Financing-

The stockholders on May 28 will vote on a proposed increase in in-debtedness from \$1,500,000 to \$3,500,000 and on an increase in authorized preferred stock to 30,000 shares, par \$100, from 15,000. None of the preferred stock has been issued.

No change in the amount of authorized common stock, which is

500,000 shares, par \$10, is contemplated at this time.

W. M. Scott, Jr., President, said the increased authorized indebtedness will put the company in a position to obtain funds necessary to meet its contemplated financial requirements. These needs may be met either by increasing long-term obligations or by sale of preferred stock, or by both methods, Mr. Scott added.—V. 172, p. 11.

Illinois Bell Telephone Co.-Earnings-

-V. 173, p. 1275.

Month of January— Operating revenues Uncollectible operating revenues	1951 \$23,369,379 65,854	
Operating revenuesOperating expensesOperating taxes	\$23,303,525 16,805,019 3,971,909	15,307,636
Net operating income	\$2,526,597 2,041,722	\$2,184,676 1,781,846

Incorporated Investors (Mass.)—Registers With SEC-The Trust has filed a registration statement with the SEC covering 400,000 shares of common stock (par \$5) to be offered at the market through The Parker Corp., Boston, Mass.—V. 173, p. 660.

Indiana Associated Telephone Corp	-Earning	S
Month of January— Operating revenues Uncollectible operating revenues	1951 \$519,302 681	1950 \$400,153 800
Operating revenues Operating expenses Rent from operating property Operating taxes	\$518,621 365,048 50 79,845	\$399,3 53 314,593 50 49,5 64
Net operating income	\$73,678 45,750	\$35,146 5,930

Insurance Co. of North America-Split-Up-

The split-up of the "old" capital stock, par \$10, at the rate of two shares of "new" capital stock, par \$5, will not become effective until the amendment to the company's charter is filed and recorded with the required legal authorities, which is expected to be on or about

May 1, 1951.

A dividend of \$1 per share has been declared on the "old" capital stock, payable April 16, 1951, to stockholders of record March 30, 1951, at Philadelphia, Pa. Said "old" capital stock was quoted "ex" such dividend on the New York Stock Exchange on March 27, 1951.—V. 173, p. 860.

International Great Northern RR .- Earnings-

February—	1951	1950	1949	1948	
Gross from railway	\$2,597,077	\$2,430,168	\$2,350,968	\$2,556,724	
Net from railway	182,111	486,877	306,355	323,160	
Net ry. oper. income	85,740	245,632	68,389	2,471	
From Jan. 1-					
Gross from railway	5,856,011	5,317,762	5,135,501	5,357,382	
Net from railway	853,162	1,280,443	793,851	787,843	
Net ry. oper. income	367,226	644,173	279,039	202,083	

International Hydro-Electric System—Seeks Dividend Authorization-

B. A. Brickley, trustee of this System, on March 21 applied to the SEC for permission to make an 87½ cents per share dividend payment on outstanding IHES preferred stock.

ment on outstanding IHES preferred stock.
Such payment, which is subject to approval both of the SEC and of
the U. S. District Court in Boston, would be made on or about April
15, 1951, or as soon thereafter as may be practicable after court
approval. Request also is made for authorization to make quarterly
dividend payments thereafter in the same amount.

As of Dec. 31, 1950, the dividends in arrears on the outstanding
142,799 shares of IHES preferred totaled \$8,225,817, or \$57.60 per
share.

share.

The SEC has issued an order giving interested persons until April 9, 1951, to request a hearing upon the proposal for payment of quarterly dividends of 87½ cents per share on the convertible \$3.50 series preferred stock of International Hydro-Electric System, beginning on or about April 15, 1951.—V. 172, p. 1928.

International Paper Co. - To Double Capacity of Mississippi Mill-

Plans for doubling the capacity of the company's new dissolving pulp mill at Natchez, Miss., were announced on March 28 by John H. Hinman, President.

The Natchez mill, opened last spring, has a daily capacity of 300 tons, or an annual capacity of 105,000 tons, of dissolving pulp. Additions planned to the mill will be a duplication of the present plant and will bring the total daily capacity of the mill to 600 tons. Mr. Hinman said that a certificate of necessity has been approved by the National Production Authority covering construction of the new facilities at Natchez. Cost of constructing the addition to the plant will be met from the general funds of the company. The addition to the Natchez mill is expected to be in production by the fall of 1952.—V. 172, p. 2024.

International Rys. of Central America—Earnings—

Period End. Feb. 28-	1951-M	onth-1950	1951-2 N	Ios1950
Ry. oper. revenues	\$1,233,459	\$1,181,630	\$2,548,803	\$2,468,267
Net rev. from ry. oper.	274,332	297,783	588,461	652,543
Inc. avail, for fxd, chgs.	178,197	215,557	384,624	473,026
Net income	152,310	187,921	332,819	417,755
-V. 173. p. 965.				

Investors Mutual, Inc.—Assets Over \$255,000,000—

Directors of Investors Mutual, Inc., largest mutual fund affiliate managed by Investors Diversified Services, Inc. March 20 voted a quarterly dividend of 15½ cents per share payable April 20 to share-holders of record March 31. H. K. Bradford, President, on March 20 announced that this balanced investment fund had total current assets In excess of \$255,486,222 as of March 19, 1951.-V. 173, p. 8.

Investors Syndicate of America, Inc., Minneapolis, Minn.—Registers With SEC.—

The corporation on March 29 filed a registration statement with the SEC covering \$10,000,000 single payment certificates, series A, and \$400,000 single payment certificates, series B, to be offered through Investors Diversified Services, Inc.—V. 173, p. 965.

Interstate Bakeries Corp.—Plans 100% Stock Div.—

The stockholders on April 10 will vote on a proposal to increase the authorized common stock to 800,000 from 400,000 shares. If approved, directors plan a 106% stock distribution, increasing the outstanding shares from 305,442 to 610,884 shares.

Concurrently with the stock distribution, it is proposed that the stated value of the 75,000 shares of no-par preferred stock be increased to \$100 per share from \$10 through the transfer from surplus to

to \$100 par share from \$10 through the transfer from surplus to capital of \$6,750,000. As a result of the common stock distribution and an increase in the stated value of preferred stock the additional paid-in capital account will be eliminated and the earned surplus will amount to \$3,087,927.-V. 173, p. 201.

Iron Fireman Manufacturing Co.-Earnings-

Alon A Homen Manualter	-0		
Year Ended Dec. 31-	1950	1949	1948
Sales	\$16,850,102	\$11,981,565	\$13,227,168
Net income after taxes	985,809	340,733	701,225
Capital shares outstanding		359,910	359,910
Earnings per share		\$0.94	\$1.95
W 160 n 1459			

Jones & Laughlin Steel Corp.—Stock Offered—One of he most important industrial equity financing operations of the past year or more reached the market with the public offering on March 29 by a nationwide investment group headed by The First Boston Corp. of 1,000,000 shares of Jones & Laughlin Steel Corp. common stock (par \$10) at \$25.25 per share. The offering was quickly oversubscribed.

PURPOSE—The proceeds of the sale, with other corporate funds, will be used by the company, the nation's fourth largest steel producer, to retire \$40,000,000 of 2½% serial notes which were issued on Feb. 1, 1951 to provide a part of the money required for its \$200,000,000 improvement, expansion and modernization program for 1951 and 1952.

Improvement, expansion and modernization program for 1951 and 1952.

PROPOSED CONSTRUCTION—During the five years through 1950 Jones & Laughlin spent \$190,000,000 for such purposes, affecting all phases of its integrated operations from raw materials to finished products. The current program, which includes projects related to national defense needs, calls for further development of raw material properties; an increase in rated annual ingot capacity by approximately 1,560,000 tons, or 32%; new finishing facilities, and continued improvement, replacement and modernization of existing facilities. The company's present ingot capacity is about 4,846,000 tons.

It is expected that the remaining funds required for the 1951-1952 program will be derived from retained earnings, depreciation, depletion and amortization balances, and borrowings arranged in 1950. All major projects included in the current program have been certified as necessary in the interest of national defense which permits portions of the costs to be written off over a five-year period as the projects are completed. The company estimates that under certificates granted to date approximately \$115,000,000 may be so amortized.

Major items expected to be completed during 1951 and 1952 include:

amortized.

Major items expected to be completed during 1951 and 1952 include:

(a) at the Pittsburgh Works, a new open hearth shop which will result in a net increase of 1,200,000 net tons of ingots annually; a new blooming mill, a new bar mill, and other facilities to permit increased production of flat rolled products; (b) at the Aliquippa orks, facilities to expand capacity for the production of tin plate

by approximately 170,000 net tons per year, or 50%, and a new rod, milt for increased production of quality wire products; (c) at the Otis Works, in Cleveland, a new blast furnace and two new open hearth furnaces to increase annual ingot capacity by 360,000 net tons, additional scaking pits, and other items for expanded production of flat rolled products; and (d) new concentrating and sintering plants at its iron ore mine in New York State which will raise capacity by 300,000 gross tons annually; commencement of work on the opening and developing of a new underground iron ore mine in Michigan, and expansion of rail and river transportation facilities.

EARNINGS DIVIDENDS For 1950 net sales amounted to \$487, 451,000 and net income was \$39,744,000, equal to \$7.36 per share of common stock after giving effect to the 2-for-1 split effected in January of this year. This compared with sales in 1949 of \$386,046,000 and net income of \$22,248,000, or \$4 per share. Dividends paid in 1950 were \$1.70 per share on the present number of shares outstanding. The latest dividend declared was 45 cents per share payable April 1, 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding \$60,000,000 \$10,000,000 28,000,000 8 Noninterest bearing notes due 1952-1955 1,700,000 1,360,000 2½% ship mortgage loans (payable as stated in note "\"") 5% cum. pfd. stock, series A (\$100 1,886,200 293.568 shs. 293,568 shs. par value)

Common stock (\$10 par value) **7,000,000 shs. 6,200,654 shs. "Unlimited by indenture. However, long-term indebtedness presently authorized by shareholders to be outstanding at any one time is \$180,000,000. The corporation is obligated to sell to six institutional investors on or before July 16, 1951, \$20,000,000 principal amount of additional series B bonds and has the right, which it intends to exercise, to sell on or before that date, a further \$10,000,000 principal amount of such bonds. The corporation is paying a commitment fee of ½% per year on such \$30,000,000 authorized but undelivered bonds. The supplemental indenture relating to the series B bonds provides a sinking fund for the retirement of series B bonds, annually from 1956 through 1974, in a principal amount equal to 10% of consolidated net income after deducting preferred stock dividend requirements and series A bond sinking fund requirements. These notes will evidence obligations under an agreement with General Motors Corp. whereby General Motors will lend the corporation \$28,000,000 for the expansion of its Otfs Works. Interest at 3% per year and principal will be paid in monthly instalments, related to sales of steel products, but not required to exceed \$325,000 per month. The loan must be paid in full by Jan. 20, 1966. To finance the cost of 30 steel barges and two Diesel river towboats the corporation has arranged to borrow from a bank an aggregate of \$1,886,200 in 1951, repayable with interest at 2½% per year in instalments over eight years. **Includes 300,000 shares of unissued common stock reserved for issuance under stock *Unlimited by indenture. However, long-term indebtedness presently at $2\frac{1}{2}\%$ per year in instalments over eight years. * Includes 300,000 shares of unissued common stock reserved for issuance under stock

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the respective numbers of shares of common stock set forth below.

	Chance		~1
The First Boston Corp	Shares		Shares
	92,000	Kay, Richards & Co	3,000
A. C. Allyn and Co., Inc. Geo. G. Applegate & Co.	1,500	Kidder, Peabody & Co	20,000
Arthurs, Lestrange & Co.	3,000	Kirkpatrick-Pettis Co	1,000
Bache & Co.	5,000	Laird, Bissell & Meeds	2,500
Bacon, Whipple & Co	5,000	Lazard Freres & Co	20,000
Debert W Boird & Co	3,000	Lee Higginson Corp.	10,000
Robert W. Baird & Co.,	5,000	Lehman Brothers	20,000
Inc.		Lester & Co.	5,000
Baker, Weeks & Harden	5,000	Carl M. Loeb, Rhoades &	10.000
Ball, Burge & Kraus	5,000	Co.	10,000
Bear, Stearns & Co	10,000	Irving Lundborg & Co	5,000
Blair, Rollins & Co., Inc.	10,000	McDonald & Co.	6,000
Blunt Ellis & Simmons	5,000	McJunkin Patton & Co.	1,000
Blyth & Co., Inc Boettcher and Co	20,000	C. S. McKee & Co	1,000
Boettcher and Co	2,500	McKelvy & Co	1,500
Bosworth, Sullivan & Co.,		Laurence M. Marks & Co.	10,000
Inc.	2,500	Mason-Hagan, Inc.	2,500
J. C. Bradford & Co	2,500	A. E. Masten & Co	6,000
Alex. Brown & Sons	6,000	Merrill Lynch, Pierce,	
Butcher & Sherrerd	2,500	Fenner & Beane	20,000
Central Republic Co.		Merrill, Turben & Co	5,000
Chaplin & Co.	10,000	The Milwaukee Co.	5,000
Chaplin & Co	3,000	Mitchum, Tully & Co	2,500
Clark, Dodge & Co	10,000	Moore, Leonard & Lynch	7,500
E W Clark & Co.	5,000	F. S. Moseley & Co	10,000
Richard W. Clarke Corp.	2,500	Newhard, Cook & Co O'Brien, Mitchell & Co	6,000
Blair F. Claybaugh & Co.	1,000	O'Brien, Mitchell & Co	1,000
		The Ohio Co	5,000
Coffin & Burr, Inc Julien Collins & Co	2,500	Pacific Co. of California	6,000
Courts & Co	5,000	Pacific Northwest Co	5,000
Crowell, Weedon & Co		Paine, Webber, Jackson &	-,
S. K. Cunningham & Co.,		Curtis	15,000
	1,500		5,000
IncCurtiss, House & Co	5,000	Piper, Jaffray & Hopwood R. W. Pressprich & Co	5,000
Davis, Skaggs & Co	2,500	Putnam & Co	5,000
DeHaven & Townsend,	2,000	Reed, Lear & Co	2,500
Crouter & Podine	2,500	Reinholdt & Gardner	3,000
Crouter & Bodine	2,500	Reinholdt & Gardner Reynolds & Co	15,000
R. S. Dickson & Co., Inc.		The Robinson-	10,000
Drexel & Co.			5 000
Francis I. duPont		Humphrey Co., Inc Rotan, Mosle and	5,000
Eastman, Dillon & Co	20,000		E 000
Elkins, Morris & Co		Moreland	5,000
Equitable Securities Corp.		L. F. Rothschild & Co	5,000
Estabrook & Co		R. C. Schmertz & Co.,	1 000
Clement A. Evans & Co.,		Inc. Schoellkopf, Hutton & Pomeroy, Inc.	1,000
Inc.	2,500	Schoenkopi, Hutton &	F 000
Fauset, Steele & Co		Pomeroy, Inc.	
The First Cleveland Corp.		Schwabacher & Co	6,000
First of Michigan Corp.		Scott, Horner & Mason,	
First Southwest Co	5,000	Inc.	2,500
Fulton, Reid & Co	5,000	Scott & Stringfellow	2,500
Glore, Forgan & Co	20,000	Chas. W. Scranton & Co.	2,500
Glover & Macgregor, Inc.	2,500	Snearson, Hammill & Co	2,500
Goldman, Sachs & Co	20,000	Shields & Co	15,000
Goodbody & Co		Shuman, Agnew & Co	
Greene & Ladd	1,000	Silberberg & Co	
Hallgarten & Co	10,000	Singer, Dean & Scribner.	
Hallowell, Sulzberger &		Smith, Barney & Co	25,000
	0 500	William R. Staats Co.	
Harriman Ripley & Co		Inc.	6,000
Inc	20,000	Stein Bros. & Boyce	3,000
Harris, Hall & Co. (Inc.		Stern Brothers & Co	3,000
Hayden, Miller & Co		Stone & Webster	
Hayden, Stone & Co		Securities Corp	_ 20,000
Hemphill, Noyes, Graham		Stroud & Co., Inc	
Parsons & Co	15,000	Sutro & Co	5,000
Hill Richards & Co		Thomas & Co	2,500
J. J. B. Hilliard & Son_		Spencer Trask & Co	
Hirsch & Co		Tucker, Anthony & Co	5,000
Hornblower & Weeks	10,000	Union Securities Corp.	_ 20,000
Howard, Weil, Labouisse	1	Union Securities Corp G. H. Walker & Co	_ 10,000
Friedrichs & Co	1.000	Walston, Hoffman &	
		Ci d t	_ 6,000
W. E. Hutton & Co	_ 10,000	Watling, Lerchen & Co	
Indianapolis Bond and	1 000		
Share Corp.	_ 1,000	Westheimer & Co	
Jenks, Kirkland &	2 000	White Weld & Co.	
Grubbs		White, Weld & Co	5,000
Johnston, Lemon & Co.		Dean Witter & Co	_ 15,000
T. H. Jones & Co Kalman & Co., Inc	2,500	Wurts, Dulles & Co	
Kaiman & Co., Inc.	3,000	Yarnall & Co.	
-V. 173, p. 1071.		A BAMBA W VVIALENCES	2,030

-V. 173, p. 1071. Joseph & Feiss Co., Cleveland, O.—Stock Split, Etc.—

The stockholders on Feb. 19 approved a proposal to change the authorized common stock from 350,000 shares, par \$5, to 700,000 shares, par \$2.50, to effect a 2-for-1 split, and released from premptive rights :20,000 shares of \$2.50 par stock to be sold to certain key employees under a stock option plan.

(M. W.) Kellogg Co.—New Refinery, Etc.—

(M. W.) Kellogg Co.—New Refinery, Etc.—

The first refinery in Brazil for producing cracked gasoline has just recently been placed on stream at Bahia for Refinaria Nacional de Petroleo, S.A., by the above company, refinery and chemical engineers of New York City. Up to this time, Brazilian refining facilities have been confined to the production of straight-run gasoline by "skimming" or similar means of separation. A complete combination crude distillation and thermal cracking plant, the refinery is capable of processing 2,500 barrels of crude each day. It is the first of its kind to be built in Brazil and, according to the Kellogg company, represents the most modern type of thermal combination processing.

Construction of the world's first modern, commercial, gasoline-from-coal synthesis plant will start in South Africa within the near future, as announced March 26 by the M. W. Kellogg Co. This plant, largest industrial project to be undertaken in South Africa since the last war, is being engineered and built for SASOL—South African Coal, Oil & Gas Corp. Ltd. It will be located adjacent to the Vaal River, near the town of Coalbrook in the Orange Free State, about 40 miles south of Johannesburg.—V. 172, p. 109.

of Johannesburg.-V. 172, p. 109.

Keyes Fibre Co.—Changes in Personnel—

Dwight S. Brigham, formerly President, has been elected Chairman of the Board, and Wallace E. Parsons, formerly Vice-President and General Manager, has been elected President. Ralph H. Cutting, formerly Treasurer and Assistant General Manager, succeeds Mr. Parsons as Vice-President and General Manager, and John W. Thomas, formerly Assistant Treasurer, is now Treasurer.—V. 171, p. 2401.

Kingsport Utilities, Inc.—To Borrow from Banks—

The corporation on March 15 requested SEC authorization to enter into a credit agreement with The Guaranty Trust Co. of New York whereby Kingsport may borrow from time to time prior to Dec. 31, 1953, amounts not to exceed in the aggregate \$750,000, to be applied to the company's construction program involving estimated expenditures of \$1,450,000 during the years 1951 and 1953.

The SEC has given interested persons until 11:30 a.m., March 28, 1951, to request a hearing upon the proposal.—V. 167, p. 2580.

Lehigh Valley RR.—Earnings—

February—	1951	1950	1949	1948
Gross from railway	\$5,651,212	\$4,474,150	\$5.549,277	\$6,225,895
Net from railway	911,509	476,381	1,031,545	803:492
Net ry. oper. income	382,951	*82,025	428,359	111,441
From Jan. 1-		4		
Gross from railway	12,268,020	9,535,371	11.559,480	12.512.276
Net from railway	2,266,482	1,231,326	1,963,047	1.389,521
Net ry. oper. income	1,020,162	41,357	760.157	175,674

Libbey-Owens-Ford Glass Co. — Completes Sale of European Holdings-

Sale of the last of the minority holdings of stock in two European glass companies by the above company was announced on March 21.

A group of French and Belgian glass interests paid \$450,000 for L-O-F's 7% interest in the Compagnie Internationale pour la Fabrication Mecanique du Verre of Belgiam and 17% interest in Deutsche Libbey-Owens Gesellshaft fur Machinelle Glasherstellung, A.G., in Gelsenkirchen, Germany, it was disclosed.—V. 173, p. 861.

Link-Belt Co.-To Split Stock-

The stockholders on March 27 approved a 2-for-1 split of the common stock and a change from no par to \$5 par value per share.— V. 173, p. 1276.

Lock Thread Corp., Detroit, Mich .- To Split Stock-The stockholders will vote April 18 on a proposal to change the authorized capital stock from 50,000 shares of no par value to 500,000 shares, par 10 cents each, to effect a 10-for-1 stock split.

Lone Star Cement Corp.—Plans Split-Up-

The stockholders on May 18 will vote on a proposal to increase and change the authorized capital stock of the corporation from 1,000,000 shares of common stock without par value to 3,000,000 shares of common stock of \$10 par value each, and to split up and change the 948,597 issued shares without par value into 2,845,791 shares of \$10 par value each, i.e., 3 shares of \$10 par common stock for one share of no par common stock.—V. 173, p. 761.

Long Island Lighting Co.—Hearing on Fees—

The SEC has scheduled a hearing for April 17, 1951, upon requests for allowances aggregating \$1,072,479, as compensation for services rendered and reimbursement for expenses incurred in connection with

rendered and reimbursement for expenses incurred in connection with the proceedings on the recapitalization of Long Island Lighting Co. and the merger into that company of Queens Borough Gas and Electric Co. and Nassau & Suffolk Lighting Co.

Of this amount, \$1,027,703 represents requests for fees. Principal among these are requests of Unger & Pollack, and Milton Pollack, counsel to the preferred stockholders committee, and Jeffrey S. Granger, financial advisor, for \$350,000; Harold G. Aron, counsel for protective committee for holders of common stock, \$150,000; Bernard D. Fischman, counsel for Queens preferred stockholders committee, \$100,000; and McLaughlin & Stern, counsel for individual holders of Nassau & Suffolk, 7% preferred, \$100,000.—V. 173, p. 1173.

(P.) Lorillard Co.-Prepayment of Bonds-

The company is notifying holders of its 5% gold bonds maturing Aug. 1, 1951 that immediate payment of the entire principal amount and interest accruing to Aug. 1, may be obtained at the office of the paying agent, Central Hanover Bank & Trust Co., New York, N. Y.

Debentures Sold—The public offering of \$15,000,000 3% debentures made on March 22 was oversubscribed. See details in V. 173, p. 1276.

Louisville Gas & Electric Co.—Definitive Bonds—

Definitive 234% first mortgage bonds series due Nov. 1, 1979 are available at Schroder Trust Co., New York, and Harris Trust and Savings Bank, Chicago, in exchange for temporary bonds.-V. 173, p. 761.

Lynn Gas & Electric Co.—Registers With SEC-

The company on March 27 filed a registration statement with the SEC covering \$4,100,000 of 20-year notes, series A, due April 1, 1971.

The notes are to be offered for public sale at competitive bidding. Proceeds are to be used to pay off \$3,800,000 of outstanding 2½ promissory notes due June 1, 1951 (held by John Hancock Mutual Life Insurance Co.) and for construction of additions and betterments.

—V. 172, p. 2381.

M. J. and M. and M. Consolidated, San Francisco, Calif. -Files With Securities and Exchange Commission-

The company on March 19 filed a letter of notification with the SEC covering 399,923 shares of capital stock (par \$1) to be offered to stock-holders at 75 cents per share. The proceeds are to be used for working capital.

Maine Central RR.—Earnings—

Period End. Feb. 28-	1951-Mo	nth-1950	1951-2 Mos1950	
Operating revenues	\$2,083,137 1,536,425	\$1,948,976 1,498,325	\$4,395,460 3,104,850	\$3,989,2 53 3.038. 041
Taxes Equipment rents (Dr)	265,177 46,708	189,204 63,068	651,433 70,405	424,720 96,794
Jt. facil. rents (Dr)	18,861	29,606	45,662	49,985
Net ry. oper. income_ Other income	\$215,966 8,952	\$168,773 9,960	\$523,110 24,403	\$379,713 22,166
Gross income Deducts.—Rentals, int.,	\$224,918	\$178,733	\$547,513	\$401,879
etc	103,490	101,543	207,045	203,721
- Net income -V. 173, p. 861.	\$121,428	\$77,190	\$340,468	\$198,158

Medusa Portland Cement Co.—Stock Increased—

The stockholders on March 20 approved a proposal to increase the authorized common stock (no par) from 250,000 shares (222,417 shares outstanding) to 500,000 shares. The company has no immediate plans for issuance of the unissued 277,583 shares.

The company plans to expand its Toledo, O., and Manitowoc, Wis., plants in order to increase annual productive capacity by more than 500.000 barrels each. This expansion, together with authorized expenditures at other mills, will cost an estimated \$5,000,000, of which up to \$4,000,000 is available through a five-year loan for which bank commitments are already concluded. The balance will be provided from working capital.—V. 173, p. 477.

Michigan Bell Telephone Co.-Earnings-

Month of January— Operating revenues Uncollectible operating revenues	1951 \$13,291,917 11,414	1950 \$11,181,159 46,594
Operating revenues Operating expenses Operating taxes	\$13,280,503 9,150,176 2,133,867	
Net operating income Net after charges V 173 p 862	\$1,996,460 1,674,221	\$1,375,906 1,176,542

Minneapolis-Honeywell Regulator Co.-Stock and Authorized Debt Increased-New Contract-

The stockholders on March 27 approved a plan to increase the authorized shares of preference stock from 110,000 shares to 160,000. Stockholders also approved a plan to increase the authorized common stock to 3,440,000 shares from the present authorized total of 3,300,000. Both plans became effective at the close of business on March 30,

The company announces completion of an arrangement to perform consulting services to the Atomic Power Division of Westinghouse Electric Corp., Pittsburgh, Pa.

Under the agreement Honeywell engineers will act as consultants in valve problems arising in the Westinghouse program.—V. 173, p. 862.

Mobile Gas Service Corp.—Private Financing—

On Oct. 5, 1950 the corporation sold to institutional investors \$950,000 of 3% debentures due 1970 at a price of 100.75% of the principal amount plus accrued interest, and 6,000 shares of 4.50% cumulative preferred stock, \$100 par value, at par plus accrued dividends. Concurrent with the foregoing sale the corporation redeemed its then outstanding \$950,000 of 4% debentures due 1968 (\$900,000 at 104% and \$50,000 at par, plus accrued interest in each case).

The proceeds from the sale of the preferred stock were used to provide for construction requirements.—V. 172, p. 846.

Monongahela Power Co.—Registers With SEC—

The company on March 23 filed a registration statement with the SEC covering \$10,000,000 first mortgage bonds, series due 1981.

The bonds are to be offered for public sale at competitive bidding. According to the prospectus, the company also proposes to issue and sell to its parent. The West Penn Electric Co., 615,400 additional shares of its common stock for a cash consideration of \$4,000,100.

Net proceeds of the sale of the bonds and additional common shares are to be applied toward the cost of the construction program of the company and its subsidiaries. The company's construction program for 1951 and 1952 is estimated at \$30,600,000. Upon the basis of this estimate, the company further estimates that \$8,000,000 of additional financing in 1952 will be required.—V. 173, p. 1173.

Montaup Electric Co.-Loan Authorized-

The company on March 29 received SEC authorization to issue \$12,-000,000 of $2\frac{1}{2}\%$ unsecured promissory notes during the remainder of 1951 to The First National Bank of Boston.

Proceeds will be used to pay \$7,600,000 of outstanding notes due March 30, 1951, and, to finance Montup's construction requirements through 1951.—V. 172, p. 1734.

(John) Morrell & Co.—Partial Redemption—

This company has called for redemption on May 1, 1951, through operation of the sinking fund, \$800,000 of its 15-year 3% debentures due May 1, 1958 at 100% and accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Til.—V. 172,

Mountain States Telephone & Telegraph Co.—Earns.—

Month of January— Operating revenues Uncollectible operating revenues	1951 \$8,295,285 22,076	1950 \$7,076,730 26,403
Operating revenuesOperating expensesOperating taxes	\$8,273,209 6,254,482 1,146,055	\$7,050,327 5,607,310 807,747
Net operating income Net after charges	\$872,672 689,689	\$635,270 446,647

Mutual Shares Corp., N. Y .- Capitalization Increased The stockholders on March 5 approved a proposal to increase the authorized capital stock from 30,000 shares to 50,000 shares, par \$1.— V. 173, p. 1174.

National Folding Box Co., Inc.—To Buy Stock—

The stockholders on March 1 authorized the company to acquire or purchase during the calendar year ending Dec. 31, 1951, not in excess of 10% of the outstanding capital stock.—V. 158, p. 893.

National Gypsum Co.—Sales Up—Earnings Off—

Sales during the first 2½ months of 1951 rose about 25% above the 1951 level, Melvin H. Baker, President, stated on March 27. At the same time he reported that, because of the substantially higher tax rate now in effect, earnings for this period will be about 15% under last year's figure.

Tate now in class, and the last year's figure.

The shareholders voted to approve the pension plans for hourly workers which have been negotiated with the unions at several of the company's plants during the past year.

Mr. Baker told the shareholders that the company still was carrying heading of unshipped orders and that all plants are running

Mr. Baker told the shareholders that the company still was carrying a large backlog of unshipped orders and that all plants are running "24 hours a day six days a week."

"Despite this continuing demand for the building materials we produce, there are indications that production may be somewhat curtailed later this year because of the shortage of paper and shipping containers," he said. "This shortage has already affected our production costs materially since part of our paper requirements must be filled from the open market at high prices. Nevertheless, we have not raised the price of our goods since the first of the year. Insofar as it is practical, we will continue to hold our prices at their comparatively low level."

Mr. Baker pointed out that National was meeting the paper shortage by construction of a fourth paper mill at Pryor, Okla. "As soon as this mill gets into production by the end of the year, we will be able to satisfy the paper requirements of all of our plants," he said.

He also told stockholders that the construction of the company's new gypsum board and plaster mill at Medicine Lodge will be completed on schedule by July 1. Production at this plant will relieve the shortage of gypsum products in the area west of the Mississippi and eliminate the necessity of shipping into that territory from other mills.

Mr. Baker also reported that registration of 68,000 shares of common stock with the SEC was being completed to make possible the acquisition of the National Mortar & Supply Co.

The net worth at Dec. 31, 1950, of \$54,861,182 included an increase of \$6,760,717 during 1950 and balance sheet assets at the close of the year were \$73,653.197. Assets per share of common stock rose to \$21.24 from \$18.56 in 1849.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS
 Year Ended Dec. 31—
 1950
 1949
 1948

 Net sales
 \$75,990,039
 \$59,439,883
 \$68,125,235

 Cost of sales
 50,059,002
 42,400,966
 48,571,438
 \$25,931,037 \$17,038,917 \$19,553,797 Gross profit Overhead and expense 18,224,765 7,560,064 6,424,040 Income taxes 8,938,237 3,622,146 5,131,781

\$9,286,528 \$5,836,707 \$7,997,976 424,920 399,833 399,833 Net profit ______ Balance \$8,861,408 \$5,436,874 \$7,598,143
Earnings per comomn share \$4.19 \$2.57 \$3.60

—V. 170, p. 2027; V. 171, pp. 1184, 1786, 2306; V. 172, pp. 1930, 2382; V. 173, p. 1277.

National Steel Corp.—Sales and Earnings at New High -The corporation in 1950 had the highest production, shipments, sales, net earnings, employment and wage payments in its history, according to Ernest T. Weir, Chairman.

"In addition to maintaining production at peak levels," Mr. Weir said, "our organization carried on our program of expansion and improvement without interruption. As a result, we began 1951 with a substantial increase in ingot capacity which is an important stepping-stone toward still larger goals."

National's property additions in 1950 amounted to \$24,559,871, and 1951 was started with a construction program of approximately \$130,-000,000. Ingot capacity was increased by 250,900 tons during the year, bringing total capacity to 4,750,000 tons. The current program will further increase capacity to a total of 6,000,000 tons, with completion scheduled approximately for the end of 1952. In proportion to size, National's program is the largest of any major steel company for the period from the end of the war through 1952. Mr. Weir emphasized the fact that the current program does not include any tonnage for the proposed plant to be built near Camden, New Jersey.

Regarding raw materials, Mr. Weir stated that the new Labrador-Quebec iron ore field, in which National is interested, has been proved with reasonable accuracy to have more than 400,000,000 tons of high grade ore, and it is anticipated that the first shipments from the field will be made in 1955. He called attention to National's acquisition of a 15% interest in Reserve Mining Co. which has been organized to develop the processing of Taconite.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1959	1949	1948	1947
Net sales	537,024,673	424,892,845	436,522,051	328.957.189
Total income			439,107,387	
Materials, services and				
other expenses	271,100,651	213,795,520	230,101,169	175,251,230
Wages and salaries	122,134,017	104,632,938	106,973,186	90,106,223
Deprec. and depletion	20,002,683	25,021,857	21,503,270	12,853,292
Interest and expense on				
long-term debt	1.257.143	1.257.143	1.257.143	1.257,143
Total taxes	68,546,069	43,571,827	39,148,113	24,529,848
Net earnings	57.814.974	39.311.269	40.121.506	26,838,768
Earnings per share		\$5.34	\$5.45	\$3.65
*Includes:				
Federal income taxes	61.100.000	37,400,000	33,300,000	19,270,000

†Earnings per share for the years prior to 1950 converted to the new basis established by the three-for-one stock split.

CONSOLIDATED BALANCE SHEET, DEC. 31

ASSETS-	1950	1949	
Cash on hand and on deposit		83,952,739	
Marketable securities—short-term notes	20,000,000	14,000,000	
Notes and accounts receivable	47,142,913	26,364,152	
Inventories	51,631,139	44.056,400	
Other assets	953,724	948,567	
Investments	12,343,546	8,007.600	
Properties	183,627,755	178,684,300	
Deferred charges	2,889,976	2,864,739	
Total	\$419,808,189	\$360,479,057	
LIABILITIES—			
Accounts payable, trade accounts, etc	\$33,795,705	\$29,390,053	
Accrued royalties	319,792	281,916	
Accrued taxes	3,616,637	4,047,517	
Accrued interest	300,000	300,000	
Miscellaneous accruals	4.038,456	3,179,127	
Federal taxes in income (est.)	11,100,000	2,050,000	
Purchase money mortgages	532,793	82,714	
First (collateral) mortgage bonds, 3% series			
due April 1, 1965	40,000,000	40,000,000	
Reserves for relining, rebuilding and repairs		4.976,497	
Res. for gen. contingencies, inventories, etc.	5,135,022	5,135,022	
Res. for oper., prior years' taxes and gen. res.	17,985,583	16,206,515	
Capital stock (par value \$25)	73,620,450	61,348,750	
Capital surplus	40,349,930	52,619,560	
Earned surplus	177,758,668	140,861,384	
Total	\$419 808 189	\$360 479 057	

*After reserves of \$1,322,418 in 1950 and \$1,244,825 in 1949. †After reserves for depreciation, depletion and amortization of \$219,902,431 in 1950 and \$203,866,691 in 1949. After deducting \$50,000,000 in 1950 and \$35,350,000 in 1949 U. S. Treasury notes—tax series (purchased and held for tax payments).—V. 173, p. 662.

Neslo Products Corp., N. Y.—Files With SEC—

The corporation on March 23 filed a letter of indiffication with the SEC covering 10,000 shares of class A common stock) to be offered at par (\$2 per share), without underwriting. The proceeds are to be used to pay for organizational expenses, for new equipment, etc.

New Bedford Cordage Co. — Debentures Approved — Exchange Offer to Preferred Stockholders-

The stockholders on Feb. 20 authorized an issue of \$200,000 30-year 7% debentures, to be offered in exchange for outstanding 7% preferred stock at the rate of \$100 of debentures for each share of preferred stock. By Feb. 24, holders of over 74% of the preferred stock had indicated their intention of making the change.

The new debentures, to be dated April 2, 1951, and due April 1, 1981, will be callable up to Jan. 1, 1956, at 115 and accrued interest; thereafter to Jan. 1, 1959, at 110 and interest; and thereafter at 105

Accumulated dividends to Dec. 1, 1950, of \$7 per preferred share will be paid on April 2, 1951. An additional payment of \$2.33 per preferred share, representing accumulations from Dec. 1, 1950 to April 2, 1951, will be made to all preferred stockholders who make

Preferred stockholders who desire to accept the offer should forward their certificates to the First National Bank of New Bedford, Mass.—V. 170, p. 693.

New England Confectionery Co. - Loan Arranged -The company has concluded an arrangement to borrow \$2,500,000 from John Hancock Mutual Life Insurance Co. on a long-term loan.

The proceeds are to be used to retire short-term debt, to purchase new equipment and for working capital.—V. 164, p. 2833.

New England Electric System-Seeks to Sell Gas Properties-

The System on March 21 applied to the SEC for an exemption from its competitive bidding rule so as to open the way for negotiations for the disposition of the gas properties included in its system and presently owned and operated by the following subsidiaries:

(1) Companies engaged in gas business only: Malden & Melrose Gas Light Co., 97.44% of stock held by NEES; Arlington Gas Light Co., 100% owned; Salem Gas Light Co., 92.91%; Northampton Gas Light Co., 100; Gloucester Gas Light Co., 100%; Norwood Gas Co., 98.39%; Athol Gas Co., 100%; Blackstone Gas Co., 100%; Central Massachusetts Gas Co., 100%, and Wachusett Gas Co., 100%.

(2) Companies engaged in both electric and gas business: Beverly Gas & Electric Co., 63.46% owned; Lawrence Gas & Electric Co., 90.42%; Northern Berkshire Gas Co., 100%; Suburban Gas & Electric Co., 97.86%; The Narragansett Electric Co., 100%, and The Mystic

All companies are organized and doing business in Massachusetts except Narragansett (R. I.) and Mystic (Conn.).

The net gas plant investment of these companies at Dec. 31, 1950 aggregated \$23,121,936, of which \$21,632,335 represented net plant owned by the Massachusetts companies, according to the application; and the aggregate net income of these gas properties for the year 1950 was \$413,283. It is presently expected that natural gas will be introduced in nearly all the territory in the fall of 1951, and the historical earnings from manufactured gas operations are therefore an inappropriate basis for forecasting future earnings.

NEES believes that there are several prospective purchasers of some or all of these gas properties, but there appears to be no single method of packaging that would be satisfactory to all of the prospective purchasers.—V. 173, p. 762.

New England Gas & Electric Association—Affiliate to

This association and its subsidiary, Algonquin Gas Transmission Co. on March 29 applied to the SEC for an order authorizing additional financing by Algonquin to meet the cost of its construction program.

To provide approximately \$8,000,000 of equity capital to finance essential construction of pipeline facilities to carry on its business as a natural gas transmission company, Algonquin proposes to issue and sell of 77,500 shares of common stock, \$100 par, to be offered at par; or such funds will be secured by temporary non-interest bearing advances from stockholders on open account, to be subsequently converted into common stock.

NEGEA proposes to purchase from Algonquin additional capital stock up to but not in excess of an amount to bring its stock holdings in Algonquin to a maximum of \$3,500,000, part of which may be initially in the form of advances. In no event will the total participation of New England in Algonquin common be in excess of $37\frac{1}{2}\%$ of presently authorized common stock of that company.

The SEC has given interested persons until April 11, 1951, to request a hearing upon the application.—V. 173, p. 1072.

New England Telephone & Telegraph Co.—Earnings—

Month of January— Operating revenues Uncollectible operating revenues		1950 \$15,336,47 5 15,66 2
Operating revenuesOperating expensesOperating taxes		\$15,320,813 11,388,223 1,843,061
Net operating income Net after charges -V. 173, p. 762.	\$2,077,916 1,431,839	\$2,089,5 29 1,402,5 47

New Hampshire Electric Co.—No Bids Received-

No bids were received by New England Gas and Electric Association, the parent, on March 20 for the following proposed issues of New Hampshire Electric Co. stock: 15,000 shares of \$4.50 cumulative preferred stock (par \$100) and 140,000 shares of common stock (no par). Of the latter, 129,367 shares were to be initially offered to NEGEA common stockholders on a 1-for-12 basis, with the rights to expire on April 11. The registration statement covering the abovementioned preferred and common shares was withdrawn on March 27. mentioned preferred and common shares was withdrawn on March 27.

New Hampshire Fire Insurance Co.—Offering to Stockholders Underwritten-This company, which was organized in 1869 and writes fire, inland marine, ocean marine, automobile and allied lines of insurance, is offering to its stockholders 75,000 shares of capital stock at \$37 per share on the basis of one additional share for each four shares held of record March 26, 1951. The First Boston Corp. heads an underwriting group which will purchase from the company any shares remaining unsubscribed after 3 p.m. on April 10, 1951.

The company's decision to increase its capital funds is based upon The company's decision to increase its capital linds is based upon the growth in recent years in premium volume and expectation of a continuation of this trend. Net premiums written rose 108% from 1945 to 1950. From 1941 to 1950 the ratio of capital funds to unearned premium reserve ranged from a high of 147% to a low of 48%. On Dec. 31, 1950, the ratio stood at 68% which will be increased to 84% upon application of the proceeds from the current sale.

PROCEEDS—The purpose of issue of the capital stock now being offered is to increase the company's capital and surplus, and thereby to improve the relationship between capital funds (capital and surplus) and the greatly increased reserves for unearned premiums. The net proceeds from the sale will be added to, and used as a part of, the company's general funds and, it is presently intended, will be invested in securities.

While the company has no present intention of raising further additional capital, no prediction is made as to whether or not it may be deemed advisable to secure additional capital at some time in the

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 500,000 shs. Capital stock (\$10 par value)____ DIVIDENDS—Dividends on the capital stock have been paid in each year since the company commenced operations. Since 1946, the quarterly rate has been 50 cents per share. In 1950, in addition to the annual \$2 dividend, an extra of 20 cents also was paid.

EARNINGS—Net income in 1950 was \$1,223,474, equal to \$4.08 per share on the 300,000 shares then outstanding.

BUSINESS—Company is qualified to do business in all States of the United States, the District of Columbia and certain territories of the United States and Canada. According to the latest available statistics, the company ranks 38 among stock fire and marine insurance companies with respect of policyholders' surplus, 41 in respect of total admitted assets, and 49 in respect of net premiums written. Writings of the company's two subsidiaries include fire, inlandmarine, automobile, casualty and surety lines. On a consolidated basis, net premiums written in 1950 totaled \$21,104,119.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of capital stock which are not issued upon the exercise of warrants.

ere exercise of warranter.		
Name-		Name-
The First Boston Corp	34%	Shelby Cullom Davis & Co. :
Kidder, Peabody & Co	10	R. L. Day & Co
A. C. Allyn and Co., Inc	5	Draper, Sears & Co
Coffin & Burr, Inc	5	A. M. Kidder & Co
Estabrook & Co	5	Kinsley & Adams
P. S. Moseley & Co.		John C. Legg & Co
Spencer Trask & Co	3	H. M. Payson & Co
G. H. Walker & Co		Putnam & Co.:
Whiting, Weeks & Stubbs		P. L. Putnam & Co., Inc
E. S. Dudley Co., Inc.		Schirmer, Atherton & Co
E. A. Straw, Inc.		H. C. Wainwright & Co

-V. 173, p. 1072.

New York Central RR.—Earnings—

Period End. Feb. 28- 1951-Month-1950 1951-2 Mos.-1950 By. oper. revenues 53,756,136 47,124,109 122,810,188 103,849,896
Ry. oper. expenses 54,984,062 45,197,511 114,549,629 95,747,960
Net rev. from ry. oper. *1,227,926 1,926,598 8,260,559 3,101,936
Net ry. oper. income 88,076,684 *3,341,107 *5,694,278 *3,426,746
Net inc. aft. fxd. chgs. *10,079,298 *5,327,049 *9,363,132 *4,625,288 *Deficit.

Places Large Order-

The company on March 16 announced the largest locomotive order in its history: 387 units of new diesel-electric motive power at a cost of approximately \$64,000,000.

The locomotive order, divided among four manufacturers, is believed to be also the largest ever placed by any ratiroad. It consists of 270 road freight units, 30 road passenger units, 54 road switchers and 33 yard switchers.

Delivery of the new locomotives is expected to begin in May and to be completed during the second quarter of 1952.

to be completed during the second quarter of 1952.

They will increase the diesel-electric ownership of the Central and its affiliates to 1,642 units with a total of 2,091,100 horsepower.

The locomotives will be constructed by the Electro-Motive Division of General Motors Corp.; the American Locomotive Co.; Fairbanks, Morse & Co.; and Baldwin-Lima-Hamilton Corp.—V. 173, p. 966.

New York, Chicago & St. Louis RR.—Split Voted— The preferred and common stockholders on March 29 approved the d plan to split the common stock by issuance of five shares for each share held.

The company will issue 1,856,010 shares of \$20 par value common stock in exchange for the present 371,202 shares of \$100 par value common stock outstanding.

The stockholders also approved charter amendments to provide full voting rights for preferred stock, share for share with common; a change in the date for the annual meeting from the first Wednesday in May to the third Tuesday in May, and a measure of flexibility in the issuance of new or additional series of preferred stock.—V. 173,

New York Life Insurance Co. - Exchanging Government Bonds-

The company on March 28 announced that it is exchanging all of its holdings of 2½% United States Government bonds of June and December, 1967-72, for the Treasury's new issue of 2¾% bonds. A total of \$225,000,000 of bonds is involved in the exchange.—V. 171,

New York State Electric & Gas Corp.—Expansion—

Greenidge Station at Dresden on Lake Seneca has been selected as the site of this corporation's new 100,000-kilowatt steam electric generating unit, Arnold W. Milliken, Vice-President and General Man-

ager, announced on March 19.

The decision to expand the existing station to more than double its present capacity of 92,000 kilowatts was made after completion of

its present capacity of 92,000 kilowatts was made after completion of engineering studies which have been under way since last fall when the order for the 100,000-kilowatt turbine generator was placed with General Electric Co.

The addition of this unit, which will be the largest in the system, extends the company's post war expansion of its generating facilities into 1953. The total cost of this construction program for 1945 through 1953 is about \$140,000,000, which more than doubles the total amount of the company's property at the beginning of 1945.

Under this program the company's capacity to produce electricity in its central interconnected system will be increased from about 170,000 kilowatts at the end of World War II to approximately \$50,000 kilowatts in 1953, an increase of 380,000 kilowatts.—V. 173,

550,000 kilowatts in 1953, an increase of 380,000 kilowatts.-V. 173,

Newton Chemical & Supply Co.—Expansion—

Warren C. Newton, President of this company, and also of O. A.

Warren C. Newton, President of this company, and also of O. A. Newton & Son Co., Bridgeville, Del., announces the expansion of operations and facilities of the former company.

The company is a well-known distributor and formulator of agricultural chemicals in the Del-Mar-Va Peninsula. Interests of the No-Wilt Plant Products Co. were recently absorbed by Newton Chemical & Supply Co. Mr. Newton states that a New Products Division has been established to handle these new interests. Manufacture and sale of products handled by No-Wilt will be continued by Newton Chemical & Supply Co. Included are Plantcote, the liquid plastic preservation for plants, the Alston Chem-Wand weed-killing device, and Early Bird Chemical Worm Digger. The company further states that it will act as sales agent for additional products of merit in future years.

Mr. Newton states that the company has been appointed Midwest and East Coast distributor for the AQUA-JET line of commercial spraying equipment. The AQUA-JET line is manufactured by Hurst Industries, Inc., a Cardox Corp. subsidiary.

See also No-Wilt Plant Products Co. in V. 173, p. 568.

Niagara Mohawk Power Corp.—Acquisition-

The corporation has received SEC authorization to acquire the electric plant in service and franchises of Oswegatchie Light & non-atfiliate, for \$515,000 plus closing adjustments,

Northwestern Bell Telephone Co.-Stock Increased-It was announced on March 17 that the authorized capital stock (par \$100) had been increased from \$175,000,000 to \$225,000,000. It is proposed to issue additional stock from time to time to finance the company's expansion program. The American Telephone & Telegraph Co. presently owns all of the outstanding shares of the Northwestern company.—V. 173, p. 763.

Ocean Industries, Inc., Boston, Mass.—Stock Offered-Coburn & Middlebrook, Inc., Boston, Mass., on March 9 publicly offered 2,900 shares of 5% cumulative preferred stock (par \$100) and 2,900 shares of common stock (no par) at \$100.10 per unit. The selling agent, as additional compensation for its services, is entitled to purchase an additional 4,100 shares of common stock at the public offering price of 10 cents per share.

A letter of notification covering the above mentioned shares was filed with the SEC on March 2, last.

PROCEEDS—The net proceeds are to be used to pay for the con-struction and equipment of a fish meal plant to be erected at Ston-ington, Conn., and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding Authorized 5% cumu, preferred stock (par \$100)__ 5 000 shs 2,900 shs. 10,000 shs. mon stock (no par) 10,000 shs.

BUSINESS—Company was organized in Massachusetts on May 5, 1950, and will engage in the reduction of fish into high-quality fish meal. The company will build a plant at Stonington, Conn., which, it is simated, will have an initial capacity of 40 tons of fish meal

Ohio-Apex, Inc.—Exchange Offer Extended—

See Food Machinery & Chemical Corp. above.-V. 173, p. 9.

Ohio Edison Co.-To Vote on Financing-

The company has received SEC authorization to solicit common tockholder approval at its annual meeting on April 26, 1951, in favor

stockholder approval at its annual meeting on Apart of certain amendments to its articles of incorporation.

Ohio Edison recently filed a common and preferred stock financing proposal; and the charter amendments are in contemplation of such proposal; and the charter amendments are in contemplation generally financing. The amendments to the Articles of Incorporation, generally speaking, relate to, among other things, certain limitations on the payment of common above dividends and limitations on the issuance of unsecured indebtedness and additional preferred stock. See V. 173,

Oklahoma Gas & Electric Co.—Rights to Subscribe-

The common stockholders of record April 5, or such later date on which registration becomes effective, will be given the right to subscribe on or before April 24 for additional common stock on basis of one share for each 10 shares held; with oversubscription privileges. A cash adjustment will be made with respect to units of less than 10 shares V 173 p. 1272

Olympic Radio & Television, Inc.—Filing With SEC-A letter of notification was filed with the SEC on March 23 covering 2,000 shares of common stock (par \$1), to be offered at the market (about \$12.12½ per share) through Van Alstyne Noel & Co., New York (acting as broker), on the New York Curb Exchange.—

Pacific Gas & Electric Co.—Secondary Distribution—A secondary offering of 25,000 shares of common stock (par \$25) was made on March 26 by Blyth & Co., Inc., and associates at \$32.25 per share, with a dealer's discount of 40 cents per share.—V. 173, p. 1277.

Pacific Telephone & Telegraph Co.—Earnings—

Month of January— Operating revenues Uncollectible operating revenues	1951 \$38,236,424 92,421	
Operating revenuesOperating expensesOperating taxes	\$38,144,003 26,589,428 6,473,679	25,359,799
Net operating income Net after charges V. 173, p. 763.	\$5,080,896 4,000,771	\$3,841,235 2,748,658

Packard Motor Car Co.-Vilas to Become a Director-Two Pension Plans Proposed-

The stockholders will vote on the directorate, including one new candidate, and two pension plans at the annual meeting April 16. The proxy statement was mailed to the company's 110,048 shareholders

new candidate for the board is Homer A. Vilas, prominent New A new candidate for the board is flower A. Vins., product the York investment broker. A member of the stock brokerage firm of Cyrus J. Lawrence & Sons, Mr. Vilas also is a Governor of the New York Stack Exchange and a director of the Union Bag and Paper Corp. He is a Past President of the Association of Stock Exchange

The two basic pension plans, as negotiated with Local 190 UAW-CIO last fall, provide pensions up to \$125-a-month, including primary Social Security benefits. Under these plans, the company pays the

directors have adopted a retirement plan for salaried employees This contributory plan is for salaried personnel not represented by a union, who have a salary in excess of \$3,600 a year. The employee, if he elects to join the plan, contributes 5% of the excess over \$3,600 of his base salary and the company pays the amount necessary to balance the cost of the plan.—V. 173, p. 862.

Palmer Stendel Oil Corp.—Stock Offered—The stockholders of record March 10 were recently given the right to subscribe on or before April 6, 1951 for 1,212,200 additional shares of capital stock (par \$1) at 20 cents per share. The offering has been underwritten by Burnham & Co., of New York City.

A letter of notification covering the above mentioned shares was filed with the SEC on March 5.

PROCEEDS—The net proceeds are to be used to increase working capital, set up reserves against unforeseen contingencies and enable the company to consider the possible development of some of its properties and the possible acquisition of other properties.

Ruth Williams, President, in a letter to stockholders on March 16 celd to part.

Under the terms of the loan agreement with Union Oil Co. of California no dividend can be paid on any shares of the corporation until the loan from that company in the amount of \$475,000 has been reduced by 50%. The amount owing to Union Oil Co. of California, which reflects income received and our share of the expenses in connection with the improvement of the property, was \$464,377 as of Dec. 31, 1950, of which \$362,975 represents the balance due on the note on Dec. 31, 1950.

"At the present time the liquid assets of the corporation total approximately \$60,000. This is not enough to allow the corporation to consider the development of its own properties or the acquisition of additional properties."—V. 168, p. 1366.

Pan American World Airways Corp.-New Service-

The corporation will begin daily service to Paris on May 1, Willis G. Lipscomb, Vice-President Traffic and Sales, announced on March 23. Three weekly flights are now offered. Two more will be added

Pan American's weekly flight from New York to Nice will be extended to Rome on May 1, providing four-times-a-week service to the Italian capital with three flights by way of Paris and the fourth on the southern route.—V. 173, p. 966.

Peabody Coal Co.—Registers With SEC-

The company on March 26 filed a registration statement with the

SEC covering \$6,000,000 of sinking fund debentures, due April 1, 1966, and 160,000 shares of 5½% prior preferred shares, \$25 par.

Halsey, Stuart & Co. Inc. is named as the principal underwriter of the debenture offering, and A. C. Allyn and Co., Inc., of the preferred stock offering. The interest rate on the debentures, and the offering price and underwriting terms for each issue, are to be supplied by smendment.

The company proposes to apply the net proceeds from the sale of the debentures and preferred stock to finance an estimated \$7,500,000 of expenditures required to complete Mine No. 10 in Christian County, Ill., and appurtenant facilities, pursuant to an agreement with Commonwealth Edison Co. providing for the sale of coal to that company from certain mines, which agreement obligates the company to acquire additional mines, facilities and coal rights, a portion of which been acquired or are in process of acquisition or construction. balance of the proceeds will be added to working capital in prorestoration of amounts expended for other properties, including \$750,000 for the acquisition of other coal rights in Christian County and \$2,000,000 in connection with the acquisition and construction of its new slope Mine No. 40 in Saline County, Ill.—V. 172, p. 2382.

Pedlow-Nease Chemical Co., Inc., Lock Haven, Pa.-Files With Securities and Exchange Commission-

The company on March 20 filed a letter of notification with the SEC covering 3,900 shares of capital stock (no par), to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.

Pennsylvania Gas & Electric Co.-Files Plan-

The corporation on March 20 filed with the SEC an amended plan of liquidation and dissolution under Section 11 (e) of the Public Utility

Holding Company Act of 1935.

Preliminary thereto, and as Step A of the plan, the company will cause Allegany Gas Co., Dempseytown Gas Co., and Alum Rock Gas Co., 100%-controlled subsidiaries of North Penn Gas Co. (which in turn is a 100%-controlled subsidiary of Pennsylvania Gas), to merge into North Penn. North Penn's authorized capital stock shall consist of 300,000 theres of the plan value of \$5 each, of which 450,000 theres will be found to Pennsylvania Gas in exchange for its present. shares will be issued to Pennsylvania Gas in exchange for its present investment in North Penn.

Under Step B, Pennsylvania Gas will liquidate by distribution of its

holder thereof will be entitled to receive 14 shares of capital stock of North Penn-plus a cash payment equivalent to 57 per annum from Dec. 31, 1950, to the date of the consummation; of Step B;

(2) For each share of class "A" common stock of Pennsylvania Gas the holder thereof shall be entitled to receive 34 share of capital stock of North Bernyl.

stock of North Penn; (3) For each share of class "B" common stock of Pennsylvania Gas the holder thereof shall be entitled to receive a cash payment of 10c.

Pennsylvania Gas now owns 120 shares of the stock of Penn-Western Service Corp., the remaining shares of which are owned by its other subsidiaries. Upon consummation of Step B of the plan, these-shares will be donated back to Penn-Western.

After the satisfaction, or providing for the satisfaction, of all liabilities and expenses of Pa. company, any other asset of Pa. company, including cash and capital stock of North Penn, shall be surrended to North Penn and Pennsylvania Gas will thereupon dissolve. The effective date of Step B shall be the 10th day following the entry of an appropriate U.S. District Court of an order approving and enforcing the terms and provisions of said Step B, unless a stay of execution shall theretofore have been granted.

Pennsylvania Gas & Electric Co.'s capitalisation at Dec. 31, 1950, consisted of 20,000 shares of the \$7 preferred, 10,000 shares of the 7% preferred, 112,223 shares of class A common and 224,667 shares of class B common. Accrued and unpaid dividends on both issues of preferred amounted to \$87.87½ per share on Dec. 31, 1950.—V. 172,

Piedmont Natural Gas Co., Inc.—Notes and Common Stock Offered—White, Weld & Co. and associates on Mar. 30 offered to the public \$1,900,000 of 51/2% interim notes, due Dec. 31, 1953, and 38,000 shares of common stock (par \$1) in units consisting of \$50 principal amount of notes and one common share at \$52 per unit, plus accrued interest on the notes. The notes will be payable at the election of the company by delivery of \$2.75 cumulative preferred stock, no par value, at the rate of one share for each \$50 principal amount.

Rights to Stockholders — At the same time, the corporation is offering its common stockholders of record March 29 rights to subscribe to 125,000 additional common shares at \$4.50 each, in the ratio of one new share for each two shares held. Subscription warrants will expire on April 9. This offering is also being underwritten by a group managed by White, Weld & Co.

The stock and note offerings represent steps in Piedmont's financing related to its acquisition of Duke Power Co.'s gas manufacturing facilities in the Piedmont area. The financing also involves a proposed private sale of \$7,500,000 in first mortgage bonds.—V. 173, p. 966.

Pioneer Fund, Inc. (Del.)—Stock Offered—Gammack & Co. on March 20 publicly offered 12,000 shares of capital stock (par \$2.50) at the Mean Asset Value (average of Bid Asset Value and Asked Asset Value) plus a sales commission equal to 8% of the offering price (approximately 8.69% of said Mean Asset Value).

Registers With SEC-

The corporation on March 23 filed a registration statement with the SEC covering 100,000 shares of capital stock (par \$2.50) to be offered at the market through Gammack & Co., New York. See also Fidelity Investment Associates, Inc. above.-V. 173, p. 1174.

Pitney-Bowes, Inc.-To Sell Preferred Stock-

The stockholders at a special meeting April 4 will vote on approving an increase in the authorized 4½% convertible preferred stock (par \$50) to 135,000 shares from the present 75,000-share limit.

to 135,000 shares from the present 75,000-share limit.

The manufacturer of postage meters and related products told the New York Stock Exchange it is limited in its ability to secure new financing at present, since there are no shares of the preferred stock available for sale. The company said it wants to issue and sell additionally the same sale. tional shares of the preferred stock from time to time for "new money, as it has in the past.—V. 173, p. 662.

Pittsburgh Plate Glass Co.—New Product—

A revolutionary new interior paint that has unusual decorative qualities combined with the rugged durability and washability of an

qualities combined with the rugged durability and washability of an enamel and yet possessing the appearance and usefulness of a flat wall paint, was introduced by the company on March 28.

The new product, to be known as Wallhide Rubberized Satin Finish, is described by E. D. Peck, General Paint Manager of the firm, as having properties never before obtainable in a wall coating. "It has rubber-like characteristics with a distinctive sheen that is iew enough to make it suitable for use in any room of the home.—V. 172, p. 2483.

Pittsburgh Steel Co.—Partial Redemption-

This company has called for redemption on May 1, next, through operation of the sinking fund, \$783,000 of first mortgage bonds, 41/4% series due April 1, 1958, at 100% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.—V. 173, p. 1174.

Potomac Edison Co.—Bids for Bonds—

Bids will be received by the company at the office of The West Penn Electric Co., 50 Broad St., New York 4, N. Y., up to 11 a.m. (EST) on April 3 for the purchase from it of an issue of \$10,000,000 first mortgage and collateral trust bonds due 1981.

The company has received SEC authorization to issue and sell the above-mentioned first mortgage and collateral trust bonds, due 1981, subject to the results of competitive bidding, and to issue and sell the company has received SEC authorization to issue and sell the above-mentioned first mortgage and collateral trust bonds, due 1981, subject to the results of competitive bidding, and to issue and sell the second selection of the property of additional content the West Penn Electric Co. 200.000 shares of additional

its parent, the West Penn Electric Co. 200,000 shares of additional

ommon stock, no par, for \$4,000,000.

The proceeds of the financing will be applied to the construction program of the company and its subsidiaries, estimated at \$23,850,000 for the years 1951 and 1952.—V. 173, p. 1174.

Pyramid Electric Co., Jersey City, N. J.—Files With Securities and Exchange Commission-

The company on March 27 filed a letter of notification with the SEC covering 56,000 shares of 6% cumulative convertible preferred stock (par \$5) and 10,000 shares of common stock (par \$1), of which 40,000 shares of preferred are to be publicly offered at par, 10,000 shares of preferred and 10,000 shares of common stock are to be offered to suppliers and distributors in units of one share of preferred and one share of common stock at \$6.75 per unit, and 6,000 shares of preferred are to be offered to suppliers and distributors at \$5 per share. The proceeds are to be used to pay debt and for working capital.

Ralston Purina Co.—Offering Completed—A secondary offering of 24,000 shares of common stock (par \$25), which was made on March 21 at \$79.75 per share, has been completed, it was announced on March 28 by Merrill Lynch, Pierce, Fenner & Beane; Hill Brothers; and G. H. Walker & Co.—V. 173, p. 1278.

Rochester Gas & Electric Corp.—Plans Financing—

It was announced on March 21 that this corporation has applied to the New York P. S. Commission for authority to issue and sell \$5,000,000 of-new first mortgage bonds and 150,000 shares of common stock (no par). The latter issue will first be offered to common stockholders for subscription on a basis of one share for each seven shares held. The offering price of the common stock is to be set at a later date.

V. 173, p. 663.

Rochester Telephone Corp.—Earnings—

Month of January— Operating revenues Uncollectible operating revenues	1951 \$1,077,357 1,924	1950 \$934,975 2,514
Operating revenuesOperating expensesOperating taxes	\$1,075,433 780,498 181,310	\$932,461 712,444 124,596
Net operating income	\$113,625 67,701	\$95,421 47,091

(T.) Rowe Price Growth Stock Fund, Inc .- Files With

Securities and Exchange Commission—
The corporation on March 27 filed a registration statement with the SEC covering 75,000 shares of capital stock (par \$1), to be offered at the market, without underwriting.—V. 172, p. 1833.

			C-	10.	Subs) Farnings
St.	Regis	Paper	Co.	(de	Subs.) - Earnings-

Year Ended Dec. 31-	1950	1949
Net sales, royalties and rentals Cost of sales and expenses	154,789,186 134,376,511	127,335,591 118,719,146
Operating income	20,412,675 1,362,283	8,616,445 992,916
Gross income	21,774,958 1,626,088	9,609,361 1,542,833
Net income before income taxes Frov. for Federal and foreign taxes on income	20,148,870 8,525,126	8,066,528 2,588,325
Net income I ividends paid on preferred stock Lividends paid on common stock Common shares outstanding Larnings per common share	11,623,744 752,105 3,619,500 5,170,714 \$2.10	798,575 3,102,428 5,170,714
Net working capital at Dec. 31, 1950, amount	ed to \$60,26	61,508, com-

rared with \$41,344,760 at the end of 1949, with the increase reflecting receipt on Nov. 30 of the proceeds from a new \$20,000,000 deinture issue, for use in the major expansion program the company
is under way in the South and which, according to the report, "will
reatly strengthen the company's integrated position in kraft paper

In addition to the net working capital shown in the balance sheet, the company held marketable securities worth \$11,095,529 at Dec. 31, 1950, market prices.

The kraft paper and board capacity at the Pensacola mill in Florida it being increased by 100,000 tons a year through the installation of a new paper machine, accompanied by corresponding enlargement of the pulp mill. Construction was started late in 1950 and the new rachine is expected to start operation early in 1952. At Jacksonville, I la., a completely new kraft pulp, paper and board mill is now being thit with 100,000 tons a year capacity. This mill is expected to be making paper by the middle of 1952.

Both projects, the report points out, will be completely integrated, ranufacturing kraft paper and board from pulp which they produce. They will more than double the company's present southern capacity, onsummating a plan which has been under close study and confideration for several years to expand integrated operations in the couth, where the economics of manufacture are favorable. It was riso pointed out that St. Regis has acquired an ample wood supply to protect its investment in the enlarged kraft facilities.

The northern New York State kraft mills retained by the company to be diverted from the manufacture of specialty kraft papers, since their facilities are more flexible and better suited to the production of such grades than are the large high-production machines in the couthern mills, the report states.—V. 173, p. 663.

Scudder, Stevens & Clark Common Stock Fund, Inc.,

Teston, Mass.—Registers With SEC—
The corporation on March 21 filed a registration statement with the SEC covering 80,000 shares of capital stock (no par) to be offered the market through Scudder Fund Distributors, Inc., Boston, Mass. occeeds are to be used for investment.-V. 172, p. 1034.

Seal-Peel, Inc., Van Dyke, Mich.—Files With SEC-The corporation on March 19 filed a letter of notification with the f C covering 225,000 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used itr working capital and to retire indebtedness.—V. 167, p. 551.

(G. D.) Searle & Co.—Earnings—

Year Ended Dec. 31-	1050	1040
	1950	1949
Not sales	\$16,333,025	\$11,762,765
Net income after taxes	4,177,782	2,328,010
Farnings per common share	\$5.85	\$3.32
V. 173. p. 9		

Seeger Refrigerator Co.—Earnings	Higher—	
6 Months Ended Feb. 28-	1951	1950
Soles	\$39,639,248	\$28,258,895
1. c earnings after income taxes	1,796,769	1,585,391
Earnings per common share	\$1.63	\$1.44

*Based on 1,166,000 shares outstanding.

The company within the next two months will turn part of its until the company within the next two months will turn part of its realities to the production of streamlined combat fuel tanks for F-86 per jet fighter planes under a contract with North American Aviation, Inc., John S. Holl, President, announced.

At the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production would be cut about the same time, he said refrigerator production will be cut about the same time, he said refrigerator production will be said the same time, he said refrigerator production will be said to said the same time, he said refrigerator production will be said to said the said the said the said the said the said

Seismograph Service Corp.—Earned 59 cents a Share The company earned during 1950 approximate \$275,000 after taxes, about 78.5c per share on the 349,695 shares of common stock founded and outstanding. Dividends of 35c a share were paid during the year. In May 1950 the company paid the balance of \$622,000 of e on a 10-year loan so that at present it has no outstanding loan to testedness. To provide replacement equipment and new equipment necessary for the expansion of operations accomplished during the year, the company spent some \$750,000 in 1950. Funds for payment of the loan and for these 59 units of new equipment came in large part from eash realized from sale of assets in areas where activities had been curtailed. had been curtailed.

The stockholders on March 10 voted to ratify and confirm the rooration's Employees' Profit Sharing Trust previously approved and authorized by the directors for the primary purpose of providing retrement benefits for employees. All employees become eligible recompletion of five years of service with the company or its jurisdiaries. Falkner C. Broach, Hugh M. Thralls, and Elmer D. Wilson that the peer named trustees—V. 171, p. 1891. tave been named trustees.-V. 171, p. 1891.

Servel, Inc.-To Manufacture Electric Refrigerators-The corporation on March 27 announced that it will shortly offer r sale in this country the electric absorption-type refrigerators

**Lich were previously made for export markets only.

**Tervel's chief product for the past 25 years has been gas-operated storption refrigerators, of which more than 3,500,000 have been sold in the United States. The company also makes kerosene models for the beautiful the past mains.

in the United States. The company also makes kerosene models for ue beyond the gas mains.

The gas refrigerator will continue to receive major emphasis in our color program," W. Paul Jones, Servel President, said. "The electrically operated refrigerator is being introduced in the United States to strengthen and support the position of the absorption refrigerator through larger volume and lower prices."

Scause of mate ial shortages, production of electric models will no essarily be limited for the present, Mr. Jones indicated.

Shipments of electric models for use in domestic markets will start a ound the middle of May.—V. 173, p. 1175.

Seven Consolidated Gold Mines, Inc., Seattle, Wash.— Files With Securities and Exchange Commission-

The corporation on March 14 filed a letter of notification with the SEC covering 125,000 shares of common stock, to be offered at \$1 per share, without underwriting. The proceeds will be used to develop mine and build plant and mill.

(W. A.) Sheaffer Pen Co.—Pays 40% Wage Bonus—

Profit-sharing checks equal to 40% of their December-January-February earnings were distributed on March 20 to some 1,800 employces of this company bringing the fiscal year payments to an all-time high of 27%

This fourth-quarter payment brings the total profit-sharing money thus distributed to more than \$9,000,000 in the last 16 years.-V. 173,

Sisters of Mercy, Hammond, Ind .- Notes Sold-Thos. McDonald & Co. in February issued and sold \$372,000 of 3½% coupon notes due 1961.

The notes are guaranteed by the Sisters of Mercy, Province of

The proceeds, together with other funds, were used to redeem on March 1 the then outstanding \$500,000 bonds.

Southern California Edison Co.—Annual Report—

Sales of electric energyOther operating revenues Total operating revenues	693,624	\$ 99,482,753 652,305	\$ 94,818,857
Other operating revenues	693,624		
Total operating revenues	104 005 100		760,128
	104,697,122	100.135,058	95,578,985
Operation	32,677,899	33,879,734	35,424,838
Maintenance	8,321,616	11,629,900	8,445,133
Prov. for frequency change expense		MM (MM AND AND AND AND	11,260,000
Provision for depreciation		10,961,821	9,968,097
Amort. of acquisition adjustments		261,805	261,805
State, local and misc. Federal taxes		11,715,471	10,283,714
Federal income taxes	12,433,000	8,961,000	4,708,000
Net operating income	23.125.481	22,725,327	15,227,398
Other income (net)		2,251,535	2,653,754
Gross income	25,427,540	24,976,862	17.881.152
Total deductions		6,037,075	5,991,857
Net income	19.658.025	18,939,787	11.889,295
Dividends-paid or payable in cash			
Orig. pfd. stock—\$1.50 per share Preferred stock (retired in 1947)	319,981	299,995	240,143
6% and 51/2%		Cr1,154	302
Cumul, pfd, stock-4.32% series_		1,785,703	1,785,703
Preference stock-4.48% conv. ser.	1,769,428	1,839,646	1,851,355
Cum. pfd. stock-4.88% series	976,005	976,000	935,359
Preference stock-4.56% series		807,539	640,783
Common stock-\$1.50 per share		7,354,187	4,775,750
Earned per common share	\$2.97	\$2.99	\$1.83
INCOME ACCOUNT	COMPANY	ONLY)	
Years Ended Dec. 31-	1950	1949	1948
Operating revenues:	\$	8	\$
Sales of electric energy Other electric revenues			94,818,857 592,374

Total operating revenues_____ 104,593,323 100,107,314 95,411,731 Operating expenses and taxes_____ 33.036.478 34,141,893 11,626,802 35,723,754 8 443 560 Prov. for frequency change expense 11,260,000 10,954,500 261,805 8,700,000 11,966,345 9,958,497 261,805 4,410,000 Taxes—Federal income_____ 12,050,000 Taxes-all other ----13.825,545 11,653,003 10,234,173 Total operating expenses & taxes Net operating income_____ Other income: Oil income, less taxes and exps.__ 23,132,665 22,769,311 15,119,942 Interest and miscellaneous____ 136,686 116,740 106,844 17,302,385 6,015,271 Interest, etc., total deductions 5.845,166 6,087,646 Net income _____ 19,018,005 18,368,338 11,287,114 BALANCE SHEETS DEC. 31, 1950

Company Consolidated 594,865,096 594,865,096 Electric plant Investments and other assets_____ 9,283,296 7,741,211 2,000,000 6,765,290 7,013,583 U. S. Government obligations Special deposits
Receivables (less reserves) 120,633 120,633 Materials and supplies, at cost 9,132,340 14,286,512 9.570.666 14,286,512 Prepaid taxes, insurance and other expenses__ 5.967,378 5,976,679 Deferred charges
Capital stock selling expense on oustdg. issues 4.992,408 2,747,875 2,747,875 Total

645.891.115 651.584.376 LIABILITIES— Capital stock, par value \$25 per share— 4,000,000 4.000,000 20.000.000 20,000,000 ### 4.88% convertible series 39,342,275 39,342,275 4.56% convertible series 12,418,850 12,418,850 | Common | 100,318,297 | 12,418,850 | 12,418,850 | 12,418,850 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318,297 | 100,318, First and refunding mortgage bonds—

Series of 3s, due 1965. 108,000,000 108,000,000

Series of 3¼s, due 1964 30,000,000 30,000,000

Series A, due 1973 (3½s) 40,000,000 40,000,000

Series B, due 1973 (3%s) 25,000,000 25,000,000

Notes payable (812,000,000 to banks) 12,000,000 12,062,467

Accounts payable 3,393,290 8,022,477

Dividends payable 2,747,229 2,747,229 2,747,229 2,747,229 3,727,836 Dividends payable _ Customers' deposits
 Customers' deposits
 577,830

 Taxes accrued
 23,730,036

 Interest accrued
 2,291,060
 577.830 24,168,868 Customers' advances and other deferred credits 1,467,994 1,477,369 Depreciation _____ 113,283,760 113,336.567 Pensions 5,976,864 5,976,864 Subsidence costs 1,383,236 1,383,236 Insurance and casualty 407,832 407,832 Frequency change 78,718 78,718 Contributions in aid of construction 2,559,783 2,559,783

Southern Co.-Financing Approved-

-V. 173, p. 864.

The company on March 21 received SEC authorization to issue and sell 1,000,000 shares of additional common stock, \$5 par.

645,891,115 651,584,376

The stock is to be offered for public sale at competitive bidding. Proceeds thereof, together with treasury funds to the extent required; are to be invested in the purchase of additional shares of common

stock of subsidiary operating companies to assist them in financing

their construction programs.

As part of such program, the Commission also authorized the issuance and sale by the following subsidiaries, and the purchase by Southern, of the specified number of shares of common stock of the

Alabama Power Co., 50,000 shares for \$5,000,000; Georgia Power Co., 292,400 shares for \$5,000,000; Gulf Power Co., 40,00 shares for \$2,000,000, and Mississippi Power Co., 75,000 shares for \$2,000,000.—V. 173, p. 1274.

Standard Coil Products Co., Inc.—Listing, etc.-

The common stock has been admitted to trading on the New York Stock Exchange, effective March 26, 1951. Company has 1,470,000 shares of common stock, \$1 par value, outstanding. Since first public distribution of a portion of its stock last September, the company has paid quarterly dividends of 25 cents a share on Nov. 15, 1950, and

The company recently reported for the year 1950 net sales of \$35,632,396 and net income of \$5,266,442, equal to \$3.58 per com-

mon share.-V. 172, p. 2224.

Standard Milling Co.—Earnings High	ner—	1
3 Months Ended Feb. 28— Income from sale of goods and services——— Cost of goods and services————————————————————————————————————	1951 \$9,954,903 9,115,325 569,084	1950 \$9,946,511 9,328,477 554,378
Profit from operations Deductions from income Provision for Federal income taxes	\$270,494 70,054 99,000	\$63,656 39,594 10,600
Net profit	\$101,440	\$13,462

Staten Island Rapid Transit Ry.—Earnings— February— Gross from railway—— Net from railway——— 1949 1948 \$275,344 *2,936 *17,976 Net ry. oper. income___ °55.204 \$64.400 *27.000 *64.681 From Jan. 1— ross from railway Gross from railway____ Net from railway____ Net ry. oper. income___ 571,867 423,714 477,485 581,440 64,439

*103,570 *96.562 °139,464 *37,626 *Deficit.-V. 173, p. 967. Stromberg-Carlson Co. (& Canadian Subs.) - Earnings 1950

\$37,672,385 \$29.597,011 38,420 75,840 107,261 \$38,082,626 \$29,711,271 Total income 29,793,103 24,587,394 6,450,816 5,656,793 expense 194,640 Cr250,000 Federal income and excess profits taxes__ 660,000 Profit for the year______ Earned surplus at beginning of year_____ Reserve for contingencies transferred to earned °\$478,356 5.540.238 5,353,756 800,000 \$6,514,969 \$5,675,700 Preferred dividends paid or declared in cash.... 135,462 301,917 135,462 †Common dividends declared in stock_____ \$6.078 490 \$5,540,238 Earned surplus at end of year_____ Common shares outstanding Earnings per common share 301,017 298,017 \$2.79 Nil *Loss, †One share of common stock for each .10 shares held (30,101-7/10 shares recorded at par value) paid Feb. 1, 1951.

CONSOLIDATED BALANCE SHEET, DEC. 31, 1950 AND 1949

(Incl. Canadian subsidiary) ASSETS-Land, buildings, machinery, equip. & tools (net) \$5,743,754 \$5,990,658 1,310,619 4,787,839 Cash 1.510.880 Notes and accounts receivable (net)_____ Inventories of raw materials, supplies, work in process and finished products, at the lower of cost or market 8,074,415 6,635,932 Claims for refund of taxes and renegotiation 162,790 rebates Insurance and other prepaid expenses 131,571 710,786 Total __ \$22,470,978 \$19,730,195 LIABILITIES-\$2,700,000 \$2,900,000 1,690,000 1,975,000 Dividend payable
Accounts payable and accrued liabilities
Advances on sales contracts 33.866 33,866 2,153,122 707,798 53,451 690,694 3.386.550 3,386,550 Common stock (\$10 par value) 2,980,170 Earned surplus 6.078 490 5,540.238 \$22,470,978 \$19,730,195 At the close of 1950 there were 3,103 common stockholders and 1,529 preferred stockholders, of whom about 500 held both common and preferrd.—V. 170, p. 2230.

Supreme Sunrise Food Exchange, Inc., East Rockaway, N. Y.-Files With Securities and Exchange Commission The corporation on March 23 filed a letter of notification with the EC covering 54,500 shares of common stock (par \$1), to be offered at \$5.50 per share through Childs, Jeffries & Thorndike, Boston, Mass. The proceeds are to be used for working capital and for expansion

Texas Fund, Inc., Houston, Tex.-Files With SEC-

The corporation on March 26 filed a registration statement with the SEC covering 300,000 shares of common stock (par \$1) to be offered at the market through Bradschamp & Co., Houston, Tex. V. 173, p. 385.

Texas & New Orl	eans KK	-Earnings	_	
Pebruary— Gross from railway——— Net from railway——— Net ry. oper, income	1.846,497	1950 \$9,094,993 2,187,749 485,001	1949 \$9,270,635 2,119,599 1,144,787	1948 \$10,179,138 2,730,451 1,064,661
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 173, p. 1115	5,406,146	18,910,453 4,557,525 1,588,615	19,418,972 4,141,721 2,103,826	20.558,319 5,616,130 2,160,149

Texas & Northern Ry.-Earnings-

	erer Ger		
February—	1951	1950	1949
Gross from railway	\$87,928	\$45,243	\$92,290
Net from railway	37.956	21.619	46,403
Net ry. oper. income From Jan. 1—	13,225	7,252	20,894
Gross from railway	206.560	98.787	198,652
Net from railway	103.265	49.239	104.454
Net ry. oper. income	46,466	17,935	48,822

(Continued on page 51)

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous		S. S			LAFILI	TIOIED	IUUUE		ATHE
Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE	Saturday Mar. 24	Monday Mar. 26	W AND HIGH 8 Tuesday Mar. 27	Wednesday	Thursday	Friday	Sales for
39% Dec 1 54% Jan 21 2% Feb 1 6 Dec 30 19% Jan 3 27% Dec 29	41% Mar 15 46% Mar 27 4% Mar 15 6% Jan 29 27% Jan 2 33% Jan 30	Abbott Laboratories 8 ACF-Brill Motors Co 2.50	\$ per share 44 44% 4% 4%	\$ per share 44 45½ 4¾ 4%	\$ per share 45½ 46¾	Mar. 28 \$ per share 451/4 463/8	Mar. 29 \$ ner share 44% 45%	Mar. 30 3 per share 44% 45%	Shares 8,200
18 July 12 25½ Dec 29 36½ Dec 21 42¼ Feb 14 39% July 14 53% Nov 15	25% Jan 2 28% Mar 22 38½ Mar 28 43 Jan 18 50¼ Mar 28 56¼ Feb 14	Adams Express Co 10 Adams-Millis Corp	29 ½ 29 ¾ 28 28 ⅓ *40 41	29 ¹ / ₄ 29 ³ / ₆ 27 ³ / ₄ 28 *40 41	*4% 5 29% 29½ 27% 28 *39 40½	4¾ 4¾ 29 29¾ 27¾ 27¾	4% 4¾ 29 29¼ 27% 27¾	4 ³ / ₄ 4 ³ / ₄ 29 ¹ / ₆ 29 ¹ / ₂ 27 ¹ / ₂ 27 ³ / ₄	2,800 3,200 3,000
17¼ Jan 3 39¼ Apr 17 7% July 26 13% Mar 15 48% Dec 15 55¾ Mar 9	2234 Jan 2 2934 Feb 26 9 Jan 3 1134 Mar 22 4734 Jan 18 5232 Mar 27	Admiral Corp_10	*50½ 51¼ 26¾ 27½ 10% 11⅓	50 ½ 50 ½ 26 % 27 10 % 10 ¾	*39 40½ 50¾ 50¾ 26½ 26% 10¾ 11	38½ 39½ 50¼ 50¼ 25¾ 26¾	38½ 38½ •50 50¼ 25¾ 26¾	38 ½ 38 ½ •50 50 ¼ 26 26 %	400 500 24,200
20½ July 13 28% Nov 27 110½ Jan 5 121 Feb 1 2¼ July 13 3% Jan 3	26 % Mar 29 31 Jan 29 121 ½ Jan 19 131 Mar 7 2% Jan 2 3% Jan 19	\$3 preferred w w50 Air Reduction IncNo par Alabama & Vicksburg Ry100	52 52 27½ 27% *131 134	52 52% 27% 27% 131 131	52 52½ 27% 27¾ •128 131	10½ 11 •52 52¾ 27 27⅓ •128 131	10½ 10¾ 52 52 26% 27%	10% 11 •51¾ 52% 27¼ 27¾	15,400 450 12,200
15¾ Mar 29 23 Dec 28 67½ Jan 4 77 Oct 18 2¾ Jun 27 5½ Dec 29	21% Mar 29 27½ Feb 9 74½ Jan 5 80 Feb 2 3% Feb 27 4% Jan 2	Alaska Juneau Gold Mining 10 Aldens Inc common 5 41/4 % preferred w w 106	3 3 23 23 *75 76 1/4	3 3 1/8 22 5/8 22 5/8 • 75 1/4 76 1/4	3 1/8 3 1/8 22 3/4 23 1/8 76 1/4 76 1/4	2% 3% 22¼ 23	*128 131 3 3 2134 2214	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160 11,100 3,600
58 July 3 86% Dec 30 74 Sep 8 83% Oct 20 21% Jan 3 47% Dec 19	80½ Jan 22 87% Jan 2 82 Jan 4 85½ Feb 21 37% Mar 29 47% Jan 5	Allegheny Corp common 15 1/2 preferred A 160 \$2.50 prior conv preferred No par Allegheny Ludlum Steel Corp No par	3% 4 82½ 82½ *82 85	3% 4 *81 82% *82 86	37/8 4 821/2 83 •82 86	*75¾ 76 3¾ 4 *82 82¾ *82 86	*75 \\ 3 \\ 3 \\ 82 \\ 86	*75¼ 76 3¾ 3¾ 82 82	23,500 1,600
89½ Mar 2 100 Nov 18 8½ Jan 3 11¼ May 27 63½ Nov 1 60¾ Aug 24	95 Jan 6 102 Feb 13 9½ Jan 16 11 Feb 5 58 Jan 10 65½ Feb 13	Allegheny & West Ry 6% gtd100 Allen Industries Inc1 Allied Chemical & DyeNo par	39 40 *96 100 *10 ¹ / ₄ 10 ¹ / ₂	38¾ 39½ *96 100 10% 10%	38% 39¼ •96½ 99 10% 10%	38 38 ³ / ₄ •96 ¹ / ₂ 99 10 ¹ / ₄ 10 ¹ / ₄	96 ½ 100 10% 10%	*82 86 381/s 387/s *961/2 100	12,100
19 Jan 3 23½ Dec 22 26¾ Dec 11 30¾ Jun 1 32½ Jan 13 44¼ Sep 28 93 Feb 16 100½ Dec 20	21½ Mar 29 23% Feb 2 28¾ Jan 4 32¼ Feb 14 41 Mar 28 48½ Jan 26	Allied Mills No par	63 63% *21% 22% *30½ 31 42% 43	62 ³ / ₄ 63 ³ / ₆ *21 ³ / ₈ 22 ³ / ₆ 30 ¹ / ₂ 30 ¹ / ₂	62¼ 62⅓ •21½ 22¾ 30¾ 30¾	61 1/8 62 5/8 21 3/4 21 3/4 30 1/8 30 1/4	61% 62 21½ 21½ 30 30%	10% 10% 61% 62¼ 21½ 21½ 30% 30½	1,800 13,300 400
93 Feb 16 100½ Dec 20 28¾ Jun 27 44 Dec 29 81½ July 12 99% Dec 20 30 July 13 38¾ Jan 11	95 Mar 24 X101 Feb 9 42 1/8 Mar 15 47% Jan 9 93 1/2 Mar 15 100 Jan 11 35 Jan 3 3734 Feb 5	Allis-Chalmers Mfg Common No par	42% 43 95 95 43¼ 44¼ 94% 95½	42½ 43 •94 97 43 43¼ 94¼ 94½	42% 43% •92 96 43 43%	41 42% 96 96 43% 43½	41¾ 42 96 96 43¼ 43½	*30 1/2 41 1/4 *95 1/2 43 1/4 43 1/2	700 5,800 300 8,800
63¼ May 31 98 Dec 22 3 July 5 5¼ Dec 29 36 Aug 16 40 Jan 26	84 Mar 13 100½ Jan 5 3% Mar 15 5½ Jan 3	Aluminium Limited No par Amalgamated Leather Co com	36½ 36½ 87 87% 4 4	36 36 86¼ 87	94½ 94½ 36 36⅓ 87 87½ 4	*94½ 95 35¾ 36¼ 86¾ 87¾	94½ 94½ 36 36 86¼ 87%	94 1/4 94 1/4 35 1/2 35 3/4 86 3/4 87 1/2	1,200 1,300 4,300
100 ½ Mar 2 161 ½ Dec 30 40 Jun 27 53 % Nov 22	40 Jan 3 41 Jan 23 17¼ Mar 30 19 Feb 5 160% Jan 15 177¼ Feb 26 49 Jan 2 60¼ Feb 23	Amalgamated Sugar Co (The) 1	*38 40 17% 17% *163 166	*38 40 175% 175% 16634 16634	*38 40 *17½ 17¾ 169% 169%	*38 40 17% 17½ 167% 168%	*38 38½ 17% 17%	*38 39 171/4 171/4	2,800 1,200
9% Jun 27 14 Dec 27 66 Jun 30 82 Dec 28 14% July 13 26½ Jan 7	13 % Jan 15 16 ¼ Mar 22 78 Jan 13 85 ¼ Feb 9 16 ½ Jan 2 18 ¾ Feb 9	Amer Agricultural ChemicalNo par American Airlines common	54½ 54½ 15½ 16⅓ 83½ 85	*54½ 55¼ 15½ 16 83 83¼	55 55 15	54½ 54½ 15¼ 16 83¾ 83¾	*168 172 53½ 53½ 15¾ 15%	*168 172 53½ 53½ 15¼ 15½	700 500 47,400
68 Dec 27 6734 Jun 16 1014 Jun 27 20 Dec 30 3034 July 5 43% Dec 14 1012 Feb 8 109% Oct 4	57 Jan 22 61 Mar 7 143 Mar 15 17½ Jan 19 39 Jan 8 44¼ Feb 6	American Bosch Corp 2	17 ³ / ₄ 18 59 ³ / ₄ 59 ³ / ₄ 15 ³ / ₈ 16 ¹ / ₈	$ \begin{array}{cccc} 17\frac{3}{4} & 18 \\ 59\frac{1}{2} & 59\frac{1}{2} \\ 15\frac{3}{8} & 16\frac{1}{8} \end{array} $	18 18 18 18 18 18 18 18 18 18 18 18 18 1	17 ³ / ₄ 18 ¹ / ₈ 59 ¹ / ₂ 59 ¹ / ₂ 15 ¹ / ₈ 16	83 ½ 84 17 ¾ 18 *58 ½ 60 ½ X15 15 ½	83 ³ / ₄ 83 ³ / ₄ 17 ⁷ / ₈ 18 *58 ¹ / ₂ 60 ¹ / ₂	1,500 4,600 110
101 ½ Feb 8 109 ½ Oct 4 7% Jan 13 14 ¼ Apr 21 3% Jan 3 8¼ Apr 21 90 ¼ July 26 120 % May 24	107 Mar 28 114 Jan 16 10 1/8 Jan 10 13 1/4 Mar 5 6 1/4 Jan 2 75/8 Mar 2	American Broadcasting Co Inc. 1	$\begin{array}{cccc} 41 & 41 \\ 108 & 108 \\ 12\frac{1}{2} & 13 \\ 6\frac{3}{4} & 6\frac{3}{4} \end{array}$	107 % 107 % 12 % 12 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	107 107 14 12½ 13¼	40 1/8 40 1/4 107 107 12 3/4 13	14 ³ / ₄ 15 ¹ / ₈ 40 40 ¹ / ₄ 107 107 12 ⁷ / ₈ 13	10,000 2,400 1,400
178 July 5 190 Jan 18 22 Jun 27 35 Oct 17 55½ Jun 26 79 Feb 18	93 % Jan 2 113 ½ Mar 27 174 ½ Mar 28 185 Jan 19 30 ½ Mar 28 39 % Jan 18	7% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$6\frac{5}{8}$ $6\frac{5}{8}$ 111 $112\frac{1}{2}$ 177 $177\frac{1}{2}$ $31\frac{5}{8}$ $32\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63/8 65/8 111 1113/4 1751/4 1753/4	6½ 6½ 110¾ 111¼ 175 175	15,600 6,400 3,600 520
21 4 July 13 30 4 Nov 27 38 2 Dec 19 51 Mar 22 15 3 July 17 23 Feb 23	74 Mar 29 83 ¼ Jan 18 28 Mar 14 32 ¼ Jan 9 40 ¼ Jan 2 x45 Feb 21 18 ½ Jan 4 22 % Feb 9	American Chain & Cable No par	76 76 28% 291/4 *421/8 421/2	*74 ½ 75 ½ 28 ½ 28 % 42 ¼ 42 ¾	$32\frac{1}{4}$ $32\frac{1}{2}$ $75\frac{1}{2}$ $75\frac{1}{2}$ $28\frac{1}{2}$ $28\frac{5}{8}$ $42\frac{1}{2}$ $42\frac{3}{4}$	30½ 31¾ *74 75 28 28¼	31 31 ¹ / ₄ 74 74 28 ¹ / ₄ 28 ¹ / ₂	31 3134 7434 7434 2878 2878	7,100 600 1,600
17½ Jun 30 25% Dec 27 81% May 8 97 Oct 7 49 Jan 13 76% Nov 21	22 1/8 Jan 25 28 3/4 Feb 24 90 Jan 8 97 Feb 2 71 3/4 Jan 2 91 1/2 Mar 29	American Colortype Co10 American Crystal Sugar com10 4½% prior preferred100	*20½ 21¼ 25 25 *91 93	*20½ 21 *24¾ 24¾ *91 93	42½ 42¾ •20½ 21 24¾ 25 93 93	42 42 ¼ 20 ¼ 20 ½ 24 ¼ 24 ¼ *91 ¼ 93	42 1/4 42 3/8 20 1/4 20 1/4 24 1/8 24 1/8	42 42 ¹ / ₄ •20 ¹ / ₄ 20 ⁵ / ₈ •24 ¹ / ₆ 24 ⁵ / ₈	2,200 400 900
115% Jan 16 178½ Jun 19 101½ July 12 113% Jun 23 32% Jan 13 49% Oct 6	171¾ Jan 4 202¼ Mar 22 111 Jan 10 127¼ Mar 29 47 Jan 2 58¾ Jan 15	American Cyanamid Co com 10 3½% conv preferred series A.100 3½% conv preferred series B.100 American Distilling Co 20	*198 208 119 119	85½ 86½ *198 208 118 119	86½ 91 *208 220 122½ 125	87 ³ / ₄ 90 ¹ / ₄ *20 ⁴ 2 ¹ 2 122 ¹ / ₂ 124	*91% 93 88¾ 91% *211 220 122 127¼	*91% 93 89¾ 91¼ *211 220 127 127	31,800
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK	51 1/8 51 1/4 Saturday	50¼ 50½ Monday	50 50% OW AND HIGH S Tuesday	48½ 49 SALE PRICES	48 483/4	471/2 481/8	4,500 2,900
 \$ per share \$ per share \$ yer share \$ yer share \$ 4 May 19 	\$ per share \$ per share 53/4 Jan 2 8 Feb 9	American Encaustic Tiling 1	Mar. 24 \$ per share *634 7	Mar. 26 \$ per share	Mar. 27 8 per share	Wednesday Mar. 28 \$ per share	Thursday Mar. 29 \$ per share	Friday Mar. 30 \$ per share	Sales for the Week Shares
18 July 31 24 Nov 24 17 Jun 27 24½ Feb 4 2½ July 13 4¾ Mar 23 64¼ Jan 3 93% Oct 13	21½ Jan 4 23¼ Feb 15 18¾ Jan 5 22¼ Feb 16 2¼ Jan 16 3¾ Jan 2	American European Secur No par American Export Lines Inc 40c Amer & Foreign Power com No pos	*6¾ 7 23 23 20¼ 20¼ 2¾ 2¾	*6¾ 6 % *22¼ 23¼ 20 20¼ 2¼ 2¾	6% 6% *22¼ 23 20 20¼	6 % 6 % 22 23 19 ½ 20 ½	*63/4 7 *22 23 193/4 193/8	63/4 63/4 231/4 231/4 201/8 201/8	800 200 4,300
12 ¼ July 12 25 ¼ Mar 22 84 Jan 3 79 ½ Oct 17 44 ½ July 12 55 ¼ Mar 22	85 ½ Mar 28 96 ½ Jan 16 14 ¼ Peb 28 18 ½ Jan 1 74 Mar 28 84 Jan 16	\$7 2nd preferred A No par \$6 preferred No par	86 ³ / ₄ 86 ³ / ₄ 15 ¹ / ₆ 15 ¹ / ₂ 75 ¹ / ₄ 75 ¹ / ₄	2 1/4 2 3/6 86 3/4 86 3/4 14 3/4 15 1/8 74 3/4 74 3/4	2½ 2% 86% 86% 14½ 15 74½ 74¾	2 ¹ / ₄ 2 ³ / ₈ 85 ¹ / ₂ 86 ¹ / ₂ 14 ³ / ₈ 14 ⁵ / ₈ 74 74 ¹ / ₄	2 ¹ / ₄ 2 ³ / ₆ 86 86 14 ³ / ₆ 14 ⁵ / ₈	2½ 2½ *86 86½ 14¾ 14¾	10,200 1,800 9,600
43 ³ 4 July 26 45 ³ 4 Aug 25 4 ⁷ 6 Jan 3 8 ¹ 6 Dec 29 46 ¹ 2 Jun 30 49 Dec 11	51% Jan 29 56% Mar 22 42 Mar 24 50 Jan 9 7 Mar 28 9 Jan 2 47% Mar 9 51% Jan 10	American Gas & Electric Co 10 American Hawaiian SS Co 10 American Hide & Leather com	56% 56% 42 42 71/4 71/4	55½ 56¼ •41¾ 42½ 7¼ 7¼	55 1/4 56 *42 1/8 42 3/4 7 1/4 7 1/4	551/4 557/8 *421/8 423/4 7 71/4	74 75 54% 55¼ 42 42%	75 75 54½ 54¾ *42¼ 43	2,200 6,400 700
25% Awg 3 34% Apr 11 6% Nov 13 9% Apr 13 75 Dec 26 92 Mar 29	29 ³ 4 Jan 23 34 Mar 9 6 ³ 4 Jan 13 8 ¹ 4 Jan 24 78 Jan 2 86 Jan 24	6% convertible preferred 50 American Home Products 1 American Ice Co common No par 6% non-cum preferred 100	*48¼ 49 32⅓ 32¼ 7 7	*48 ¹ / ₄ 49 32 32 ¹ / ₈ 7 7 ¹ / ₈	*48 ½ 49 32 ½ 32 ½ *6 % 7 ½	*481/4 49 32 321/2 67/8 67/8	*48¼ 49 31% 32% 6% 7	7 73/8 *48 1/4 49 32 1/8 32 1/2 63/4 67/8	3,400 6,700
13 July 17 16% Dec 28 16% July 18 25½ Oct 7 13¼ July 3 21% Dec 28 11½ July 3 101 Nov 22	16 Jan 2 17% Jan 16 17% Jan 18 19% Mar 26 19% Mar 29 24% Feb 21	American International Corp No par American Investment Co of Ill1 American Locomotive common	*77 80 171/s 171/4 193/s 191/2 201/2 211/2	*78 82 173 173 173 193 193 203 203 203 203 4	78 78 17¼ 17¾ 19½ 19¾	*78 80 *16 17 1/4 19 1/2 19 1/2	*78½ 80 *17 17½ 19½ 19½	78½ 78½ 17¼ 17¼ 19½ 19¾	2,100 50 1,300 3,300
1234 July 12 1714 May 12 78 Jan 4 90 Oct 11 5% Jan 3 1114 Nov 22	99¾ Mar 13 105 Jan 29 14½ Jan 2 17½ Jan 17 86 Jan 8 88 Jan 29	Amer Mach & Fdry comNo par 3.90% preferred 100	*100½ 101½ 15 15% *85 88	100 ½ 100 ½ 14 % 15 % *85 88	20% 20% *100 101½ 15 15¼ *85 88	20 20 1/4 *100 101 14 1/4 15 *84 88	1934 20 *1001/8 1011/2 1434 147/8	19% 20¼ •100¼ 101½ 14% 15	10,600 100 5,500
29 Mar 22 47¼ Dec 29 104 July 13 106½ May 17 14% Dec 13 18% Aug 16	10¼ Jan 25 43½ Mar 14 104 Mar 8 106½ Jan 31 15% Jan 2 19¾ Mar 3	American Metal Co Ltd com_No par 4½% preferred	*10½ 10¾ 44½ 44½ *104 104½	10½ 10% 44% 44% *104 104½	*105% 103/4 433/4 44 104 104	*84 88 10½ 10% *43¼ 44½ *103½ 105	*84 88 1034 1034 44 44 44 103½ 105½	*84 88 10% 10% 43¾ 43¾	1,700 1,700
6¾ Jun 26 95% Nov 10 23% Aug 1 33% Mar 16 32 Aug 3 36¾ Jan 28	15% Jan 2 19% Mar 3 x8½ Mar 20 11 Jan 8 27½ Jan 3 30% Feb 16 33% Jan 12 36¼ Feb 3	American Molasses Co	18 18 8 % 8 % 28 ½ 28 %	17% 18 *8½ 8¾ 28% 28%	17 ³ / ₄ 18 8 ³ / ₈ 8 ³ / ₆ 28 ³ / ₄ 29	17¾ 17¼ 8¾ 8½ 28¼ 28¾ 28¾	17% 17% 8% 8% 28½ 28¾	*103 ½ 105 ½ 17¾ 17% *8% 8¾	3,300 700
11% July 26 16% May 12 175½ July 18 185 Apr 24	16% Jan 3 22% Feb 27 12% Jan 2 15% Mar 17 175 Feb 16 177 Feb 26	American News Co	35½ 35½ 20 20% 14% 15%	35 1/4 35 1/4 20 20 3/4 14 3/4 15	34% 35 19¾ 20 15 15%	34% 34% 19% 19% 14½ 15	34½ 34% 18% 19¼ 14¾ 14%	28½ 28% 34% 34% 18¼ 18% 14¾ 14%	4,700 1,600 51,600
5% July 13 9% Jan 11 28% Dec 16 51% Mar 16 39% Mar 30 53% Dec 14	7% Jan 2 10% Jan 19 31% Jan 15 39% Mar 27 49 Mar 24 56 Feb 5	American Safety Razor 5 American Seating Co No par American Ship Building Co No par	*175 177 8	*175 177 8 8 % 37 39 % *50 51	*175 177 8 8 1/8 38 1/2 39 5/8 50 1/2 50 1/2	175 175 8 8 % 3734 39	*175 177¼ 7% 8 38¼ 38%	*175 177 1/4 8 8 38% 381/2	38,000 10 4,600 4,000
80 July 5 73% Nov 24 21571/2 Apr 4 169% Sep 14	70½ Mar 28 80% Feb 13 153½ Mar 30 167 Jan 9	Amer Smelt & Refg com No par	71 73	72 721/4	71 721/2	*49½ 51 70½ 71½	50½ 50½ 71 72	*50 51 72 72	250 5,000
37½ Dec 22 44 Jun 5 134½ Sep 25 145 Jan 13 22¾ Mar 24 35% Dec 18	38½ Jan 2 42¾ Feb 14 135 Jan 23 139½ Jan 2 31½ Mar 28 37¼ Jan 19	7% preferred 100 American Snuff Co common 25 6% non-cum preferred 100 American Steel Foundries No par	158½ 159½ *40% 41½ *136 138 32⅓ 32½	157½ 159½ 40½ 41¾ *136 138 32⅓ 32½	157½ 158¼ 40½ 40½ 136 136	155½ 157½ 40½ 40½ *136 138	154½ 154½ 40¾ 40½ •136 138	153½ 154½ •40¾ 41¼ •136 138	520 1,000
29½ May 1 38 Nov 24 9 July 14 12¾ Jan 11 38½ Jan 25 60½ Aug 17 128 Jun 27 136½ Oct 13	32¾ Jan 10 38% Feb 15 11½ Jan 10 13% Mar 10 59½ Jan 2 70 Feb 13	American Stores Co	*3534 3614 1234 1234 65 66	35 % 35 % 12 % 13 64 ½ 64 ½	32 1/4 32 3/8 36 1/8 36 1/8 13 13 1/8 64 1/2 64 1/2	31% 32¼ *35½ 36 12¾ 13 62½ 62½	32 32% 35½ 35½ 12¾ 12¾	32 32 ¼ 35 % 35 % •12 % 13 %	3,800 500 3,700
128 Jun 27 136½ Oct 13 18½ Jun 30 22¾ Feb 3 146¼ Jan 3 161¾ May 20 62¾ July 26 76½ Jan 9	131 Jan 31 138 Mar 6 20 4 Jan 3 23 6 Feb 9 150 Jan 25 158 Feb 28	7% preferred100 American Sumatra Tobacco5 American Tel & Tel Co100	*131 133 *21% 21% 154¼ 154¾	*131 % 133 21 1/4 21 5/8 154 154 3/8	*131 % 133 21 % 21 % 154 % 154 %	*131 1/4 133 21 1/4 21 1/2 153 1/8 154 1/4	62 63 *131½ 132 21¼ 21¾ 153¾ 154	63 63 131½ 131½ *21½ 21½	1,500 100 1,500
146¾ Jun 30 158 Mar 30 54½ Nov 16 64½ Nov 27	65 % Mar 30 68% Jan 31 140 % Mar 29 154 Jan 16 58 Jan 25 66½ Feb 9 x117 Jan 15 119% Jan 2	American Tobacco common 25 6% preferred 100 American Viscose Corp com 25	64% 64½ 140¾ 140% 61 61	64 1/8 64 1/2 140 1/2 141 60 1/2 61 3/4	64 140½ 141 61 61%	64 64 1/4 141 1/2 59 1/2 60 1/4	64 64 1/4 140 1/8 140 1/2 59 59 3/4	153 ³ 4 154 63 ⁷ a 64 140 ⁷ a 140 ⁷ a 59 ⁷ 2 59 ⁷ a	23,200 8,800 950
21% Feb 28 46½ Dec 18 84 Apr 20 100 Dec 14	8 ¹ / ₈ Mar 30 10 ¹ / ₄ Feb 6 38 Mar 28 46 ² / ₆ Jan 3 99 Jan 5 10 ⁷ Mar 16	5% preferred100 American Water Works Co Inc5 American Woolen commonNo par	118% 118% 9 9 3634 41	118% 119 9 9 38% 39½	118¾ 118% 9 9 38% 39¾	*118% 119 8% 8% 38 39¼	119 119 83/8 83/4 38 383/8	119 119 8 1/4 8 5/6 38 3/6 39 3/6	6,100 280 13,100 32,300
63 May 1 95 Dec 18 5% Feb 14 16% Nov 24 61 Mar 8 81 Nov 21	81 % Mar 28 94 ½ Jan 2 14 ¼ Mar 28 19 % Feb 5 38 % Jan 25 87 Feb 2	7% preferred 100 \$4 conv prior preference No par Amer Zinc Lead & Smelt com 1 \$5 prior conv preferred 25	*105 ³ / ₄ 106 ³ / ₄ 85 85 15 ³ / ₈ 15 ³ / ₄ 80 ³ / ₂ 81	106 106 *82 84¾ 15¼ 15¼ *80 81	105½ 105½ *81 83 15 15¼ 80% 81	105 1/4 105 1/2 81 1/8 81 1/8 14 1/4 14 3/4	81 1/8 81 1/8 14 3/4 15	104 105 *81 1/4 83 14 1/8 15 1/6	400 110 7,600
27% Apr 5 38% Nov 24	36½ Jan 2 44½ Feb 13 78½ Mar 30 41 Feb 13	Anaconda Copper Mining 50 Anaconda Wire & Cable No par Anchor Hock Glass Corp	39 1/4 40 1/a 38 38 3/4	39 1/8 39 3/8 37 3/4 37 3/4	39 1/4 39 5/6 37 5/6 37 3/4	80 80 ½ 38 ½ 39 ½ 37 ¾ 38 ¼	80 80 38% 39% 37% 39	78½ 78½ 39 39% 38¾ 39	850 23,000 1,200
106 July 12 110½ Mar 8 251 Jan 12 72½ Oct 2 19¼ Feb 11 36 Nov 18	26% Mar 15 30% Jan 30 106% Mar 27 110 Jan 13 66% Jan 3 74 Feb 1	Common6.25 \$4 preferredNo par Anderson-Clayton & Co21 %	27 27 1/8 *106 1/2 108 3/4 72 1/4 72 3/4	*106 107 70½ 70½	27¼ 27¾ 106½ 106½ 71½ 71½	27 ¹ / ₄ 27 ¹ / ₄ *106 108 73 74	26 ³ / ₄ 27 ³ / ₈ *106 108 72 72	26% 27½ •106 108 72 73¾	3,500 • 150
9 ¼ Jan 4 17% Dec 11 3 Feb 15 7 Dec 20 33 % July 14 49½ Dec 26	x31% Mar 15 38% Jan 16 14% Mar 30 19 Feb 10 6% Jan 4 8% Jan 22 47% Mar 29 53 Jan 13	Anderson-Prichard Oil Corp	33% 34% *15 15% *7½ 8	33% 34 •14% 15% 7½ 7½	33% 33¾ •14% 15¼ •7% 7%	32% 33 *14½ 15 *7 7½	32½ 32¾ *14 14½ *7¼ 7¾	72 73% 32% 33% 14% 14% 7% 7%	2,600 8,000 100 200
26% Jan 13 47% Oct 18 89 Jan 3 120% Oct 23	42% Mar 15 51% Jan 29 110% Mar 29 130 Jan 29	Archer-Daniels-MidlandNo par Armco Steel Corp common10 4½% convertible preferred100	*48 % 49 % 43 % 43 % 113 % 113 %	48½ 49 43 43¼ 112½ 112½	49 49 43 43½ 112 112¾	48 48 42% 43½ *110¾ 112½	47½ 47½ 42¾ 43¼ 110½ 110½	*47½ 48 43 43½ 111¾ 111½	1,000 20,400 340
For foctnotes see page 24	•								

					STOCK			. E. BRIGES			
Range for Year I Lowest		Range Sine Lowest	e Jan. 1 Highest	NEW YORK STOCK EXCHANGE	Saturday Mar. 24	Monday Mar. 23	Tuesuay Mar. 27	Mar. 28	Thursday Mar. 29		Sales for the Week
## Jan 13 ## Jan 13 ## Jan 13 ## Jan 13 ## July 26 ## July 31 ## July 13 ## July 13 ## July 17 ## July 17 ## July 17 ## July 12 ## July 13 ## July 13 ## July 13 ## July 13	\$ per share 11% Dec 28 91 Nov 2 53 Aug 10 10534 Nov 17 1171/2 Jun 8 19/4 Dec 27 12½ Jan 9 283/4 Sep 28 273/4 Oct 19 283/6 Oct 23 203/8 Sep 25 118 Oct 31 109 Oct 19 59½ Mar 2 152½ Dec 11 111½ Dec 30 213/4 Jun 12 70½ Dec 28 86/6 Nov 18 95 Nov 6 753/6 Dec 18 1053/6 Nov 27 255/7 Nov 24 40 Dec 27 313/4 Dec 13 93/4 Nov 17 16 Feb 28 113/4 Dec 28 113/4 Dec 28 113/4 Dec 13 93/4 Nov 17 16 Feb 28 113/4 Dec 20 143/4 Jan 12 93/6 Apr 18 53½ Apr 18	\$ per share 10% Feb 20 86 Jan 2 46½ Jan 3 96 Mar 28 112 Mar 16 18¼ Jan 1 10⅓ Jan 4 23¾ Jan 1 27½ Jan 2 19½ Jan 2 19½ Jan 2 19½ Jan 10 102½ Jan 4 41¾ Jan 3 150½ Jan 25 109% Jan 30 18⅓ Jan 2 68 Mar 28 83 Jan 4 92¼ Jan 18 60¼ Jan 2 35½ Mar 29 25½ Mar 28 110 Mar 15 28 Jan 2 35½ Mar 28 100 Mar 15 28 Jan 2 69 Mar 28 16 Feb 26 9 Mar 15 12¼ Jan 3 75% Jan 10 47 Jan 10	\$ per share 12% Jan 9 92 Jan 12 56% Mar 27 104 Jan 5 117% Feb 16 13% Feb 9 26% Feb 2 115 Mar 30 114½ Mar 30 50% Feb 3 115% Feb 8 21% Mar 19 82 Feb 7 93% Feb 27 97 Mar 10 75% Jan 13 105% Feb 5 41% Jan 13 105% Jan 17 28% Feb 5 41% Jan 3 119 Jan 3 119 Jan 3 119 Jan 3 119 Jan 3 110% Jan 15 16% Jan 10 11% Jan 15 16% Jan 10 11% Jan 11 8% Mar 1 8% Mar 1 51% Mar 8	Armour & Co of Illinois com	\$ per share 1138 1158 89 89 89 89 5514 5534 97 98 114 114 119 1134 1212 25 2538 2912 2912 2938 30 2678 21148 113 14 113 18 113 16 49 49 157 12 158 110 34 110 34 2012 20 12 70 34 71 90 100 95 14 97 12 66 78 67 101 102 23 34 23 36 36 34 111 198 111 198 29 29 12 9 9 9 18 26 36 36 34 111 198 111 198 29 29 12 9 9 9 18 26 36 36 34 27 98 984 27 98 984 27 98 984 27 88 984 28 50 18	\$ per share 11 \(\frac{1}{5} \) 11 \(\frac{1}{2} \) 29 \(\frac{1}{3} \) 4 56 56 \(\frac{1}{4} \) 98 14 114 19 19 11 \(\frac{1}{5} \) 12 25 \(\frac{1}{6} \) 25 \(\frac{1}{2} \) 29 \(\frac{1}{4} \) 20 \(\frac{1}{4} \) 20 \(\frac{1}{4} \) 113 \(\frac{1}{4} \) 113 \(\frac{1}{6} \) 13 \(\frac{1}{6} \) 158 110 \(\frac{1}{2} \) 111 \(\frac{1}{2} \) 20 \(\frac{1}{4} \) 20 \(\frac{1}{2} \) 20 \(\frac{1}{4} \) 20 \(\frac{1}{4} \) 20 \(\frac{1}{2} \) 20 \(\frac{1}{4} \)	\$ ner share 11 1/4 11 1/2 89 3/4 89 3/4 56 1/4 56 3/8 96 1/2 97 1/2 11 5/2 116 11 5/2 116 11 5/2 116 25 1/8 25 1/8 29 3/4 30 1/8 29 1/2 30 1/2 20 3/4 21 113 1/2 114 113 1/3 113 3/6 48 1/2 48 3/4 159 159 1/2 110 1/2 110 1/2 20 1/4 20 1/2 110 1/2 110 1/2 20 1/4 20 1/2 99 1/2 100 1/4 25 1/4 25 1/8 25 1/8 25 1/8 25 1/8 25 1/8 25 1/8 25 1/8 26 1/8 25 1/8 27 28 36 1/2 28 11 1 3/8 29 29 9 1/8 9 1/8 20 3/4 21 2 3/8 13 1/8 8 1/8 8 1/4 24 9 1/4 50 1/4	10% 11% 88 90 56 56% 96 97¼ 115½ 116½ 116½ 18½ 1113¼ 113¼ 25% 25¼ 4°29¾ 30½ 20% 2114¼ 115 113⅓ 113¼ 488 485% 156 159 110¼ 110¼ 20½ 20½ 68 69½ 91¼ 91¼ 95¾ 97% 20% 20% 20% 20% 20% 20% 1111% 113⅓ 113¼ 488 485% 156 159 110¼ 110¼ 20½ 20½ 20½ 68 69½ 91¼ 91¼ 95¾ 97% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	# "er share 11 1116 871/2 88 /6 56 56 /2 96 96 /4 116 116 34 *18 /4 19 111/4 113/6 *25 /6 25 /2 29 % 29 3/4 29 3/4 29 3/4 20 3/6 20 3/6 *114 /4 115 113 /6 113 /6 *473/4 49 156 3/4 158 /4 110 /4 110 /4 20 /2 20 /2 68 /2 68 /2 *86 100 *95 /4 97 bb bb /4 98 3/8 99 /2 20 72 20 78 35 /2 35 3/4 *111 /6 113 *28 30 /2 9 9 *16 /8 9 /2 12 3/4 12 3/4 8 8 /8 *49 /4 49 /2	\$ per share 11	Sharles 45,400 2,200 7,600 380 1,960 300 1,300 6,500 40 230 1,000
15 % Mar 25 74 Jan 3 734 Feb 7 29 4 Jan 12 28 July 13 13 5 Jan 3 12 Feb 1 12 12 Jan 4 25 Feb 10 34 12 Jan 13 20 4 July 27 79 Dec 14 1 Jun 26 25 1 July 14 31 4 Apr 20 30 4 Jan 13	15% Jan 25 15¼ Aug 3 20¼ Dec 28 40 Dec 28 28 Oct 11 74½ Aug 17 61¾ Dec 28 20¾ Feb 8 39 Jan 26 25¾ July 26 13½ Jan 9 34⅙ May 17 108 May 17 108 May 17 108 Jan 9 34½ Dec 18 32½ Feb 6 34½ Jan 5 18½ Oct 23 28¼ Dec 12 19¾ Oct 18 100¾ Oct 5 53½ Dec 18 26¼ May 3 90 Feb 23 2½ Jan 5 18¼ Oct 23 28¼ May 26 49¾ Dec 18 101¾ Oct 18 100¾ Oct 5 53½ Dec 18 100¾ Oct 21 39% May 26 49% Dec 28 30½ Nov 9 17¼ Jun 22	11 1/2 Jan 10 12 1/4 Mar 28 18 1/4 Mar 28 20 Mar 28 68 1/2 Jan 10 59 Jan 2 17 3/4 Jan 2 21 1/6 Mar 28 10 1/6 Jan 2 31 1/6 Jan 2 31 1/6 Jan 2 31 1/6 Jan 3 10 1/6 Jan 3 10 1/6 Jan 3 10 1/6 Jan 3 11 1/6 Jan 3 11 1/6 Jan 4 23 Mar 30 17 1/4 Jan 2 92 1/6 Jan 30 17 1/4 Jan 2 92 1/6 Jan 10 80 1/6 Jan 10 11/6 Jan 10 11/6 Jan 10 11/6 Jan 2 18 1/6 Mar 28 18 1/6 Mar 28 18 1/6 Mar 26 18 1/6 Jan 2	13¼ Jan 30 15¼ Jan 22 24½ Jan 17 45% Feb 10 27% Jan 16 74½ Jan 30 73 Jan 15 23¾ Feb 3 43½ Jan 31 28½ Jan 9 12¾ Jan 17 38 Mar 8 107 Mar 18 107 Mar 14 13¾ Jan 9 35 Feb 15 33¾ Jan 3 19% Mar 6 23¼ Feb 9 59% Feb 10 26¾ Mar 6 23¼ Feb 10 26¾ Mar 9 59% Feb 10 26¾ Mar 8 30½ Jan 8 32¼ Feb 5 60 Jan 30 155¼ Feb 5 60 Jan 30 155¼ Feb 5 60 Jan 30 155¼ Feb 5 60 Jan 30 155¼ Feb 1	Babbitt (B T) Inc	11 34 11 34 12 38 13 19 20 38 39 34 21 21 71 71 76 65 67 21 14 21 14 87 12 39 12 22 22 14 11 78 11 76 34 12 31 14 86 11 14 11 14 83 4 32 34 23 34 819 12 29 7 52 12 52 34 81 81 81 11 14 13 82 29 12 29 12 37 14 37 16 16 31 17 18 18 11 11 11 11 11 11 11 11 11 11 11	1134 1134 1242 1234 1946 1958 3846 3842 2058 2058 71 464 67 2034 21 27742 39 22 22 1158 1176 3442 3442 21658 10742 3068 3068 28648 88 1148 1148 2344 24 1942 1942 2334 24 1942 1942 2334 24 1942 1942 2334 24 1942 1942 2334 24 1942 1942 2334 24 1942 1942 2334 24 1942 1942 2334 24 1942 1942 2334 2556 2556 2556 2556 2556 2556 2576 2576	1134 1134 1258 1276 1914 1394 3815 3914 2034 2076 70 71 65 52 67 21 2114 937 12 21 76 11 158 11 76 934 12 34 74 11 11 11 12 34 34 32 32 12 18 78 19 23 78 23 74 25 78 25 78 80 78 82 78 80	1134 1134 1234 1234 1836 1938 3758 3898 20 2034 70 70 6534 66 2034 2034 38 38 2136 2156 1134 3134 3442 35 1634 10634 10834 30 87 89 11 1136 33 34 3134 1834 2356 2334 20 20 87 89 11 1136 33 34 114 1836 2356 2378 8012 83 114 136 2842 29 57 5094 5176 2558 8578 8012 83 114 136 2842 114 136 2844 115 115	1178 1178 12 14 12 38 16 1/2 19 37 1/4 20 1/2 68 1/2 70 66 66 20 5/8 20 3/4 38 1/4 20 1/4 20 1/2 68 1/2 70 66 66 20 5/8 20 3/4 31 1/2 21 1/8 11 1/2 21 1/8 11 1/2 31 1/8 33 1/2 33 1/2 29 1/4 87 87 11 11 1/8 33 1/2 33 1/2 32 22 1/2 20 1/4 20 1/4 892 97 50 3/4 51 1/4 25 1/4 25 5/8 81 82 11/4 11/8 28 3/4 29 36 % 53 1/2 14 9 1/4 150 32 1/4 150 32 1/4 150 32 1/4 150	117% 117% 12½ 18¾ 12½ 18¾ 19¾ 38¼ 20½ 20¾ 668½ 70 65½ 66 205% 205% 38 ¾ 21½ 21½ 11½ 11¾ 34½ 24½ 20¾ 25% 87 87 11 11 11°32 33½ 31½ 32 31½ 32 20½ 20½ 255% 881 82 3 23¼ 20½ 20½ 255% 81 82 3 23¼ 20½ 20½ 255% 81 82 3 23¼ 20½ 20½ 255% 81 82 11¼ 13% 29 92 97 50½ 51¼ 255½ 255% 81 82 11¼ 1¾ 229 367% 367% 367% 367% 32 32¼ 15 17	1,100 30,700 85,500 13,300 1,900 50 1,000 2,300 10 4,800 3,100 1,300 160 7,000 60 3,500 2,400 1,700 560 10,200 3,800 1,900 1,300
Pange fo											
Year	or Previous 1950	Range Sin		NEW YORK STOCK	gatarday	Me and day	W AND HIGH S	V nes sy	Thursday	Friday	Sales for
		Range Sin Lowest \$ per share 33 ¼ Mar 27 16 ¾ Mar 28 14 ½ Mar 28 18 ½ Jan 2 39 ½ Jan 25 33 Jan 24 39 Jan 11 12 ¼ Jan 5 15 ½ Mar 29 9 Jan 12 49 Mar 30 60 ¼ Jan 20	tee Jan. 1 Highest \$ per share 40 Jan 12 20% Jan 29 17% Jan 16 21% Feb 6 56 Feb 13 37% Mar 12 44% Jan 3 16 Jan 15 19 Jan 17 12 Jan 31 52 Jan 4 71% Mar 9 103% Jan 8	NEW YORK STOCK	Mar. 24 \$ per share 34 34 17½ 15½ 15% 15% 15% 15% 25% 19¼ 19½ 46⅓ 47½ 34⅓ 34½ 39 12¾ 13¾ 16¼ 16½ 11 11 50 50 69 69% 95 98	Mar. 26 3			Thursday Mar. 29 \$ per share 33¼ 33¼ 17 17 ¼ 14% 14¾ 19 19¼ 49 48¾ 33% 34 39 39 12½ 12¾ 15½ 15¾ 11 11 49¼ 50 67½ 68 95¼ 98	Friday Mar. 30 \$ per share 34 16% 17% 14% 14% 19 19 47% 48% 34 39% *12% 13 15% 16½ 10% 10% 49 46½ 67% 68% 95½ 98	the Week Shares 1,000 5,300 5,000 1,100 24,900 2,500 650 760 7,100 2,300 3,100 4,500
Lowest \$ per share 25 ½ Apr 26 13% Jun 27 11% Jun 27 13% Jan 4 22% Jan 3 22% Mar 25 39 Dec 29 11% Dec 8 12% July 13 8% Dec 20 45 July 17 55 Feb 15	* 1950 Highest \$ per share 34% Oct 24 19% Dec 27 15% Dec 28 18% Dec 8 41% Dec 18 35½ Dec 18 60 Jan 10 \$24% Jan 12 17¼ Oct 19 9% Dec 12 51% Nov 16 73¼ May 26	Lowest Sper share 33 \ Mar 27 16 \ Mar 28 18 \ \ Jan 2 239 \ \ Jan 24 39 \ Jan 11 12 \ \ Jan 29 39 \ Mar 20 30 \ Mar 20 36 \ Mar 20 36 \ Mar 20 37 \ Mar 20 37 \ Mar 20 37 \ Mar 20 38 \ Mar 30 \	Highest 5 per share 40 Jan 12 20% Jan 29 17% Jan 16 21% Feb 6 56 Feb 13 37% Mar 12 44% Jan 3 16 Jan 15 19 Jan 17 12 Jan 31 52 Jan 4 71% Mar 9	NEW YORK STOCK	Mar. 24 \$ per shure 34	Mar. 26 \$ por 34 17% 17½ 15% 15% 19¼ 19% 47 49¾ 34¼ 34¾ 39 39¾ 12¾ 13¼ 16 16¼ 11 11⅓ 49% 50 68½ 68¾	Mar. 27 \$	W nes ay Mar. 28 s per sitare 33% 33% 16% 17% 14½ 15 19 19 47% 48% 34 34½ 39 39½ 12% 13% 16 10% 11 49½ 49½ 67½ 688%	Mar. 29 \$ per share 33 ¼ 33 ¼ 17 17 ½ 14% 149¼ 19 19 ½ 49 48% 33% 34 39 39 12 ½ 12 ¼ 15 ½ 15 % 11 11 49 ¼ 50 67 ½ 68	Mar. 30 \$ per share 34 34 16% 17 1/8 143/4 143/4 19 19 47% 48% 34 34 *39 393/4 *123/4 13 15% 161/2 10% 10% 49 49 49 1/2 673/4 681/4	the Week Shares 1,000 5,300 5,000 1,100 24,900 2,500 650 760 7,100 2,300 3,100

Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 24	Monday Mar. 26	AND HIGH SALI Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Mar. 30 th	ales for c Week
\$ per share 102 Jan 11 10½ July 13 27½ July 27 30¾ Jan 3 150¾ Dec 28 15½ July 13 33½ Dec 19 39½ May 18 x7% Mar 13 10¾ Jun 16 355% July 13 156% Nov 15 140 Jan 3 156 May 1 132¼ Jan 27 155 Dec 29 10¾ Jec 22 106 Mar 9 47% Dec 29 104¼ Jan 3 108 Dec 1 130¼ Jan 13 141 Aug 18 13¼ July 13 15½ July 14 15 Jan 3 17¼ Apr 18 15 Jan 3 17¼ Apr 8 4 Jan 3 17¼ Dec 26 38¼ July 13 38½ Feb 2 11¼ Apr 6 4 Jan 3 17¼ Dec 26 8% July 13 38½ Feb 2 11¼ Apr 6 4 Jan 3 10¼ Mar 29 30 July 13 10¼ Feb 9 11¾ Feb 2 11¾ Feb 2 11¾ Feb 2 11¾ Feb 2 11¾ Apr 6 6¾ July 17 12¼ Jan 3 24 Sep 12 6¾ July 27 16¾ Mar 10 16¾ Mar 1 26¼ Dec 20 16¾ Mar 1 16¾ Mar 20 25½ July 12 36 Dec 29 11¼ Apr 6 26½ Dec 20 11¼ July 26 11¾ Apr 10 26½ Dec 20 11½ Jan 3 20½ Dec 28 25½ July 12 36 Dec 29 25¼ Jan 3 20½ Dec 28 10¼ Jun 2 26¼ Dec 1 25¾ July 26 13¼ Apr 10 11⅓ Jan 13 23¼ Dec 11 19¼ Jan 3 21¼ Dec 14 11⅓ Jan 3 16¾ Dec 12 25¼ Jan 3 22½ Dec 28 27¼ Mar 30 21¼ Dec 12 25¼ Jan 3 22½ Dec 28 27¼ Jan 3 22½	\$ per share 107 Jan 3 10 \(^1\) Jan 29 33\(^4\) Mar 12 30 \(^4\) Jan 29 33\(^4\) Mar 2 25 Mar 9 35 Jan 5 34 \(^1\) Mar 2 35 Jan 2 11 \(^1\) Mar 16 52 Jan 2 11 \(^1\) Mar 16 52 Jan 2 11 \(^1\) Mar 16 54 \(^1\) Mar 28 55\(^1\) Jan 3 10 \(^1\) Mar 26 106 \(^1\) Feb 13 140 \(^1\) Jan 15 140 \(^1\) Jan 2 149\(^4\) Jan 2 18\(^4\) Jan 2 18\(^4\) Jan 2 18\(^4\) Jan 2 18\(^4\) Jan 3 17\(^3\) Mar 22 18\(^4\) Jan 3 17\(^3\) Mar 22 18\(^4\) Jan 2 18\(^4\) Jan 2 10\(^4\) Jan 3 17\(^3\) Mar 22 18\(^4\) Jan 2 10\(^4\) Jan 3 17\(^3\) Mar 22 18\(^4\) Jan 2 10\(^4\) Jan 18 33\(^4\) Jan 3 100 \(^4\) Mar 26 32\(^4\) Mar 28 32\(^4\) Mar 28 32\(^4\) Mar 28 32\(^4\) Mar 28 22\(^4\) Mar 28 22\(^4\) Mar 28 22\(^4\) Mar 28 23\(^4\) Jan 2 13\(^4\) Jan 2 12\(^4\) Feb 5 14\(^4\) Jan 2 17\(^4\) Mar 2 18\(^4\) Jan 18 33\(^4\) Jan 2 17\(^4\) Mar 1 17\(^4\) Feb 2 17\(^4\) Mar 2 17\(^4\) Mar 2 11\(^4\) Jan 18 33\(^4\) Jan 2 17\(^4\) Feb 2 17\(^4\) Mar 2 11\(^4\) Jan 18 33\(^4\) Jan 15 17\(^4\) Feb 2 17\(^4\) Mar 2 11\(^4\) Jan 18 33\(^4\) Jan 2 11\(^4\) Mar 15 107\(^4\) Feb 2 11\(^4\) Mar 28 11\(^4\) Mar 28 11\(^4\) Mar 28 11\(^4\) Mar 29 12\(^4\) Mar 28 13\(^4\) Jan 2 11\(^4\) Mar 29 12\(^4\) Mar 28 13\(^4\) Jan 2 11\(^4\) Mar 29 12\(^4\) Mar 28 13\(^4\) Jan 2 11\(^4\) Mar 2 11\(^4\) Jan 16 10\(^4\) Mar 23 13\(^4\) Jan 16 10\(^4\) Mar 29 12\(^4\) Jan 16 12\(^4\) Jan 16 13\(^4\) Mar 29 14\(^4\) Mar 29 14\(^4\) Mar 29 14\(^4\) Mar 3 14\(^4\) Mar 29 14\(^4\) Mar 3 15\(^4\) Feb 5 15\(^4\) Mar 3 16 17\(^4\) Mar 2 17\(^4\) Mar 2 18\(^4\) Mar 3 19\(^4\) Mar 3 10 10\(^4\) Mar 2 11\(^4\) Mar 3 11	Caterpillar Tractor common10 Preferred 4.20%100 Celanese Corp of Amer com_No par	\$ per share 109\2 109\2 32\6 32\6 47\4 49\4 22\6 23\6 33\6 47\4 49\4 22\6 10\8 10\8 10\8 10\8 10\8 10\8 155 57 154 155\2 47\2 48\2 *100 101 48 48\6 *104\4 105\6 149\4 149\4 17\2 18 *17 17\4 19\6 19\6 9\6 9\6 9\6 49\6 20\2 24\6 23\6 25\6 14\6 25\6 14\6 25\6 21\6 25\6 101 103 *7\6 \$ 33\6 33\6 33\6 33\6 33\6 33\6 33\6	110 110 ° 32 % 32 % 32 % 32 % 47 ¼ 48 ¼ 42 ½ 39 ½ 39 ½ 10 % 55 56 ¼ 154 155 47 ¼ 47 % 100 100 48 49	32% 32% 47½ 47½ 22% 42% 22% 40¼ 40¼ 10¾ 55% 56¼ 155 47% 48½ 100 101 48½ 48% 104% 104%	32% 32% 47¼ 47¼ 47¼ 22 22½ x40¼ 40¼ 10% 10¾ 55% 155 47 47¾ 101 101 48 48½	31 3134 *47 48 22½ 223½ 39% 39% 10% 1034 55 56 154 155 47 47½ 101 101 48½ 49 1045% 105	\$ per share \$ 109 \(\) 110 \(\) 2109 \(\) 110 \(\) 3156 \(32 \) \$ 46% \(46% \) 42\(\) 23 \(\) 636 \(56 \) \$ 10% \(103 \) 47% \(47 \) 6100 \(1013 \) 49 \(49 \) 6104 \(\) 21% \(17 \) 21% \(17 \) 21% \(17 \) 23% \(32 \) 63 \(18 \) 23% \(23 \) 6109 \(\) 23% \(23 \) 62 \(14 \) 21% \(19 \) 63 \(16 \) 42 \(14 \) 21% \(19 \) 63 \(16 \) 44 \(16 \) 43 \(16 \) 44 \(16 \) 43 \(16	Shares 350 18,400 300 3,800 800 4,300 5,200 120 4,000 400 15,000 300 15,000 2,600 3,400 4,900 1,100 3,400 3,100 140 3,600 2,700 15,100 200 8,600 8,300 1,00 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,400 30 1,100 2,700 16,800 2,700 11,900 3,400 2,000 11,100 2,700 11,200
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share 27½ July 26 34% Feb 24	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 31% Jan 3 35% Mar 9	STOCKS NEW YORK STOCK EXCHANGE Par Cincinnati Gas & Elec com8.50	Saturday Mar. 24 \$ per share 35 35	Monday Mar. 26 \$ per share 34 % 35	W AND HIGH SA Tuesday Mar. 27 \$ per share 35 35 1/8	Wednesday Mar. 28 \$ per share 34 ³ / ₄ 34 ⁷ / ₈	Thursday Mar. 29 \$ per share 34 ³ / ₄ 35	Friday Mar. 30 \$ per share 35 35 %	Sales for the Week Shares 4,500
103¼ July 3 26 Jan 24 36¼ Dec 15 68½ Mar 24 36¼ Dec 29 68½ Mar 21 28% Dec 19 34 Mar 15 16½ Peb 16 20% Jun 23 24 Mar 11 150 Sep 19 72 Mar 30 87 Nov 18 38¾ July 26 47½ May 8 108 Sep 6 112½ Mar 4 23¾ July 13 31% Dec 29 62¾ Jan 3 37 Nov 17 37 Jan 4 29¾ Dec 28 12¾ July 17 31½ July 17 22 Mar 27 31½ July 12 31½ July 12 22 Mar 27 34½ Dec 26 34½ July 17 22 Mar 3 3½ July 17 22 Mar 27 34½ Dec 26 34½ July 17 212½ Mar 16 3½ July 17 22 Mar 27 34½ Dec 26 37¾ July 17 29 Dec 28 37¾ July 17 20 Cet 16 37¾ Dec 21 37¾ Dec 22 37¾ Dec 21 37¾ Dec 22 37¾ Dec 24 37¾ Dec 26 37¾ Dec 26 37¾ Dec 26 37¾ Dec	32\(\) Mar 27 32\(\) Mar 28 32\(\) Mar 28 38\(\) Mar 28 38\(\) Mar 3 38\(\) Mar 28 39\(\) Jan 16 32\(\) Mar 3 39\(\) Jan 25 39\(\) Jan 13 38\(\) Feb 15 39\(\) Jan 25 39\(\) Jan 26 39\(\) Jan 26 39\(\) Jan 27 39\(\) Jan 26 39\(\) Jan 26 39\(\) Jan 26 39\(\) Jan 16 30\(\) Jan 26 30\(\) Jan 27 33\(\) Mar 24 33\(\) Mar 24 33\(\) Mar 24 35\(\) Jan 10 37\(\) Jan 22 32\(\) Feb 10 36\(\) Jan 22 32\(\) Jan 12 31\(\) Mar 24 313\(\) Mar 24 32\(\) Jan 10 31\(\) Jan 22 32\(\) Feb 10 36\(\) Jan 22 32\(\) Feb 10 36\(\) Jan 232\(\) Feb 10 37\(\) Jan 22 32\(\) Feb 12 36\(\) Jan 10 37\(\) Jan 22 36\(\) Mar 13 31\(\) Jan 23 31\(\) Mar 13 31\(\) Jan 23 31\(\) Jan 23 31\(\) Jan 24 32\(\) Jan 23 33\(\) Mar 13 31\(\) Jan 24 34\(\) Jan 23 35\(\) Mar 13 31\(\) Jan 24 35\(\) Jan 24 36\(\) Jan 23 37\(\) Jan 24 37\(\) Jan 24 37\(\) Jan 24 38\(\) Jan 25 39\(\) Jan 25 39\(\) Jan 25 39\(\) Jan 25 39\(\) Jan 25 30\(\) Mar 13 31\(\) Jan 25 31\(\) Jan 25 31\(\) Jan 25 32\(\) Jan 25 32\(\) Jan 25 33\(\) Jan 25 34\(\) Jan 25 35\(\) Jan 25 37\(Cincinnati Milling Machine Co	105¾ 105¾ 33 33 34 33 34 50 ½ 51 87 87 16 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9	105 ½ 105 ¾ 33 3 3 50 % 51 86 ¼ 86 % 93 4 93 4 99 4 99 4 99 4 99 4 99 4 99	*105 ½ 105 ¾ 32 ½ 50 ¾ 51 ½ 86 № 87 № 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9 ¾ 9	34% 34% 105% 105½ 32% 33 35% 36 36% 99¼ 99½ 99½ 99½ 99½ 99½ 99½ 99½ 99½ 99½	34 \ 35 \ 105 \ \ 2 \ 105 \ \ 2 \ 32 \ 35 \ 36 \ 37 \ 38 \ 4 \ 35 \ 32 \ 6 \ 50 \ 6 \ 50 \ 4 \ 39 \ 4 \ 39 \ 4 \ 39 \ 4 \ 39 \ 4 \ 39 \ 4 \ 39 \ 4 \ 39 \ 4 \ 30 \ 4 \ 35 \ 6 \ 32 \ 30 \ 30 \ 30 \ 30 \ 30 \ 30 \ 30	105 105 33 34 50 4 50 34 84 56 86 36 9 9 4 9 4 29 34 30 19 19 4 9 4 39 1/2 19 19 4 39 1/2 19 19 4 39 1/2 10 10 1/2 10 10 10 1/2 10 1	4,300 4,300 5,700 15,500 900 2,700 1,000 500 1,100 7,500 80 3,200 20 60 14,500 2,800 2,400 11,100 2,200 2,200 2,900 180 2,400 3,200 3,300 3,60 5,90 210 3,300 1,600 3,300 1,600 3,700 8,700 1,5400 14,400 2,000 2,400 4,900 25,800 38,700 15,400 11,000 2,900 4,900 5,600 5,600
23 Dec 20 27% Jun 1 112% Dec 18 117% Apr 1 105% Sep 26 108% May 2 10% July 13 14% Sep 2 9% July 5 12% Jan 2 40% July 28 47% Feb 15 Jun 27 28% Dec 2 10% July 13 13% Dec 2 9% Mar 8 17% Sep 2 10% July 13 13% Dec 2 8 Dec 7 36 Mar 1 109 Dec 7 113% May 1 108 Sep 15 111 Jan 28 Dec 4 32½ Dec 101% Jan 11 106½ Dec 114% Apr 24 19% Jan 88 July 28 100 Jan 30% Dec 4 41% Jun 102% Feb 3 107% July 8 July 17 13% Dec 50% July 17 13% Dec 55% Jan 29 9% Dec 55% Jan 25 96 Dec 13% Jan 3 27% Nov	12 110% Mar 21 115 Feb 102 Mar 23 107 Feb 125 13% Jan 2 19% Mar 26 105% Jan 11 51 Mar 26 15% Jan 12 15 Feb 12 26% Jan 12 34½ Mar 27 15% Mar 26 21 15 Jan 2 16 Feb 18 17% Mar 26 21¼ Feb 21 109% Mar 30 113¼ Mar 12 109% Mar 30 113¼ Mar 11 32¼ Jan 2 34½ Mar 21 109% Mar 30 113¼ Mar 11 32¼ Jan 2 33% Feb 102 Mar 29 106¼ Jan 12 14 Mar 24 93% Jan 11 98 Feb 132¼ Jan 2 37½ Mar 21 99 7½ Mar 28 106 Jan 16¼ Feb 19 97½ Mar 28 106 Jan 16¼ Feb 19 97½ Mar 28 106 Jan 16¼ Feb 19 97½ Mar 28 106 Jan 11 64¼ Feb 19 97½ Mar 28 106 Jan 11 64¼ Feb 19 97½ Mar 28 106 Jan 11 64¼ Feb 19 9 Mar 13 11½ Jan 12 11 16 11 Feb 11 16 11 11 11 11 11 11 11 11 11 11 11	OF Baltimore common_No par	*110% 113 *102 103 1714 17% *11 11½ 48½ 49 30% 31% 12% 12% 16% 16% 117½ 18 33% 34½ 110% 111 *107½ 108½ 34% 36¼ *10% 19½ 96% 96½ 37 37% *99 102 13½ 14 *69½ 70 9½ 96 97¾	26 26 % 110 % 112 ½ 102 103 17 ¼ 17 % 11 11 ¼ 48 % 49 ½ 30 ¾ 31 ½ 12 ¾ 12 % 16 % 16 % 17 ¾ 18 33 % 34 110 % 110 % 107 ½ 103 ½ 34 ½ 34 ¾ 103 ¼ 104 19 ¼ 19 % 96 ½ 96 ½ 36 % 37 ¼ 99 101 13 ¾ 14 ¼ 69 69 ½ 9 % 9 ½ 9 % 9 % 9 % 9 %	26 26 1/6 *110% 112 1/2 *102 103 *17 1/4 17 9/6 *11 1/4 11 1/4 *49 9/6 49 7/6 *31 31 7/6 *12 5/6 12 3/4 *16 1/6 1/6 1/6 *17 9/4 18 1/6 *33 3/4 3/4 1/6 *10 1/2 110 9/6 *10 10 10 1/2 *10 1/2 *10 10 1/	25% 26 *110% 112½ 102 102 17½ 17½ 11 11 49½ 50 29¾ 31 12½ 12% 15% 16⅓ 17½ 17½ 17% 33% 34⅓ 34⅓ 110% 110% 110% 107¼ 107¼ 107 107¼ 107 103½ 19 19¼ 96% 97% 96% 97% 96% 97% 96% 99% 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓	*110 % 112 *102 103 17 % 17 1/4 *11 11 1/4 49 % 49 % 29 % 30 ½ 12 ½ 12 % 15 % 15 % 17 % 17 % 33 % 33 % 110 ½ 111 3/4 *107 ½ 108 33 % 34 ½ 102 102 % 19 % 19 % 96 ½ 96 % 96 % 98 98 13 ½ 13 % 68 % 69 3/4 9 9 9/6	25½ 25% *110½ 112 102 *17½ 17% *11 11¼ 50 51 30 30½ 12 12½ 15% 15¾ 17% 17% 33% 33% 109% 110½ 107% 107½ 34¼ 34¼ *101 103½ 19¼ 19¼ 96½ 97 36¼ 36% *96 98 13½ 13¾ 68¾ 69 9 9 9½ 95½ 96¾ 24½ 25¾	5,600

The column The				STOCK		AND HIGH SAI	E PRICES			
The column Column	Year 1950	Lowest Highest	EXCHANGE	Mar. 24	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Mar. 29	Mar. 30	the Week
1. 1.	20 July 17 27% Nov 24 53% July 25 55% Mar 13 12 Jun 17 41 Dec 26 14 4 Jun 27 22 4 Dec 28 46% July 14 51% Oct 24 10% Jan 3 17 4 Apr 22 57 July 17 76 Oct 17 28% Jan 13 45% Nov 27 100 4 July 13 105 Nov 30 62 July 13 187% Apr 13 3% Aug 3 64 Mar 6 1% July 13 2% Feb 25 22 4 July 13 2% Feb 25 22 4 July 13 30% Jan 31 101 Sep 27 105 Jan 11 105 Dec 14 14 Jan 5 26 ½ Jun 30 30 4 Mar 4 12 ½ July 13 17% Jan 3 32 ¼ Jun 27 41% Oct 19 27 ½ Jan 13 165 ¼ May 5 16% Jan 3 34% Dec 29 16% Jan 16 16% Jan 3 34% Dec 29 15% Jan 6 15 ¼ Jun 27 22 ½ Dec 28 175 Feb 14 180 Nov 20 7% July 3 10% Oct 5 64% July 17 13 ½ Jan 19 20 July 13 26 ½ Nov 25 5 July 13 10 % Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 102 ¾ Dec 27 148 ¾ Nov 25 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 5 July 13 10 ¼ Oct 5 102 ¾ Dec 27 148 ¾ Nov 25 5 5 5 4 July 13 7 5 5 5 ¼ Jun 28 12 5 Feb 21 138 Jan 20	24 ½ Mar 30 29 ¾ Jan 22 54 ¼ Jan 10 55 ¼ Feb 26 29 Mar 14 20 ½ Mar 27 14 Mar 28 36 Jan 2 36 Jan 3 372 ½ Jan 2 36 Jan 3 375 ¼ Mar 30 375 ¼ Mar 28 38 Jan 2 36 Jan 3 375 ¼ Mar 3 36 Jan 2 375 ¼ Mar 3 375 ¼ Mar 3 375 ¼ Mar 2 21 ¼ Jan 2 27 ¼ Jan 2 28 ¼ Jan 2 29 ¼ Jan 2 29 ¼ Jan 2 20 ¼ Mar 20	Cooper-Bessemer Corp common 6 \$3 prior preferred No par Copper Range Co No par Copper Range Co No par Copperweld Steel Co common 6 Convertible pref 5% series 50 Cornell Dubilier Electric Corp 1 Corn Exchange Bank & Tr Co 26 Corning Glass Works common 5 3½% preferred 100 Cum pfd 3½% series of 1947 100 Corn Products Refining common 25 7% preferred 100 Coty Inc 1 Coty International Corp 1 Crane Co common 25 3¾% preferred 100 Creameries of America 1 Cream of Wheat Corp (The) 2 Crown Cork & Seal common 2.56 \$2 preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred No par Crucible Steel of Amer com 100 Cuban-American Sugar common 10 7% preferred 100 Cudahy Packing Co common 10	27% 28% *55 56½ 30 30% 21½ 21% 21% 50½ 15% 64% 52½ 53¼ *101 102½ 75¼ 75% 177 177 4% 4% 22¼ 2% 33% 31½ 101½ 12% 28½ 101½ 12% 100½ 101½ 12% 28½ 12% 28½ 12% 28½ 12% 36½ 37% 51 16 *36½ 37% 51 102% 102% 102% 102% 102% 102% 102% 102%	27% 28 °55 56½ 30 31¾ 21 21% °49 50½ 15½ 15¾ 64 64½ 52¾ 53 °101 102½ 75¾ 76 175½ 175½ °5 ½ 2¼ 2¾ 33¾ 40½ 100½ 12¼ 22¾ 27% 28¾ 15% 15% 36¾ 36¾ 36¾ 36¾ 50¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 102½ 35¾ 35¾ 60¾ 103½ 10½ 29¼ 20% 60¾ 105¾ 20% 60¾ 105¾ 25½ 25½ 25½ 6128½ 132	27% 27% 27% *55 56% 30% 30% 30% 21 21½ *49 50½ 15 % 64% 63% 64% *101 102½ 75½ 76 175½ 175½ 25 5 2 ½ 2 36 33 1 35 % 36% 36% 36% 36% 36% 36% 36% 36% 36% 3	27 27% *55 56½ 29% 30½ 49 50½ 14 15 63 63½ 54½ 55 101 101 1034 101¼ 75 76¼ 175¼ 4¾ 4¾ 4% 2¾ 2¾ 35¼ *98½ 102 12 12 *27¾ 28¼ 15% 16 36¾ 36¾ 51 102% 102% 35 36 *87¼ 88 29½ 20 20¾ *170 200 9½ *170 200 9¼ 75½ 76¼ 10¾ 75½ 76¼ 10¾ 10¾ 75½ 76¼ 10¾ 75½ 76¼ 10¾ 10¾ 10¾ 27½ 27½ 8¾ 9 10¾ 10¾ 10¾ 27½ 27½ 8¾ 9 10¾ 10¾ 25½ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25	*27 27½ *55 56½ 29 29½ 20½ 21 *49 50½ 14¼ 14¼ 63¾ 63¾ 54½ 54¾ *100¾ 100¾ 76½ 77 *175¼ 177 *4¼ 4¾ 2¼ 2¾ 34½ 23¾ 34½ 34½ 15% 16¼ 36 37 51 51¼ 102½ 102½ 35½ 35½ 87¾ 87¾ 102½ 102½ 35½ 87¾ 10½ 19¾ *170 200 9% *74 77 10% 10¾ 20¼ 27½ 8% 9½ 103½ 103½ 27½ 8% 9½ 103½ 103½ 25½ 25½ *128½ 25½ *128½ 25½ *128½ 132	27% 27% 27% 55 56½ 31 49 50½ 14¼ 44% 63 63% 54¾ 56½ 100¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101	1,700 5,300 5,400 1,400 940 8,000 10 10 7,500 130 1,400 3,000 20,100 1,700 800 6,000 800 5,300 310 8,400 1,010 4,100 300 1,010 4,100 300 1,500 1,500 15,800 630 200 22,200 5,800
Test 1906 Test 1906 Test	96 Jan 12 99½ Dec 2 13½ July 10 19½ May 10 15½ Jan 3 17¾ Feb 17 18% July 13 16½ Dec 29 28 July 26 34½ Mar 17 96½ May 24 102¼ Mar 21 96 July 5 102½ Sep 1 11¼ Jan 3 18% Dec 29 6½ Jun 27 10 Jan 5 22 Jan 3 41¼ Dec 20 34½ Jan 4 59¾ Dec 20 34½ Jan 3 41¼ Dec 20 34½ Jun 27 10 Jan 5 7½ Jun 27 10 Jan 5 7½ Jun 27 10 Jan 5 22 Jan 3 41¼ Dec 20 34½ Jun 27 10 Jan 5 24½ Jun 27 10 Jan 5 5½ Jun 27 12½ Dec 19 Dec 20 23¾ Jun 21 24½ Jun 29 58 Dec 29 42½ Jun 27 72¼ Dec 29 12 Apr 20 17½ May 26 21¾ July 13 24 May 19 55½ July 12 68 Feb 2 55% July 12 68 Feb 2 55% July 12 68 Feb 2 25% Jun 29 27¾ Nov 17 12½ Jun 29 27¾ Nov 17 12½ Jun 29 27¾ Nov 17 12½ Jun 29 35½ Mar 8 49 Dec 7 34¼ Dec 18 37 Dec 21 11¼ Mar 31 16½ Dec 21 11¼ Mar 31 16½ Dec 21 6¾ July 13 9½ Jan 5 17 July 13 29¼ Nov 24	x97½ Jan 3 100½ Mar 16 14¾ Jan 1 17% Feb 9 16¼ Jan 1 17% Feb 9 16¼ Jan 2 34¾ Jan 9 16 Jan 3 18¼ Feb 9 29¼ Jan 2 32¾ Mar 24 93 Mar 30 99 Jan 4 98 Jan 4 100½ Feb 7 100 Mar 20 10¼ Feb 26 17½ Jan 8 21 Feb 24 8⅓ Jan 3 10¼ Jan 20 41¼ Jan 3 51 Mar 10 57 Jan 2 68 Feb 27 22¾ Mar 29 37 Jan 19 43⅓ Jan 2 53¼ Feb 9 12¾ Mar 28 17¼ Feb 2 20⅓ Jan 2 23¾ Mar 27 53 Mar 24 65¾ Feb 17 15⅓ Mar 29 18½ Jan 2 22 Mar 29 23¾ Feb 17 15⅙ Mar 29 18½ Jan 27 22 Mar 29 23¾ Feb 17 15⅙ Mar 29 18½ Jan 27 22 Mar 29 23% Feb 26 3¼ Mar 28 79½ Feb 17 15⅙ Mar 29 18½ Jan 27 23¼ Feb 26 14¼ Jan 3 64 Mar 2 30⅓ Jan 2 8 Jan 20 30⅓ Jan 2 8 Jan 20 30⅓ Jan 2 38¼ Feb 26 16¼ Jan 17 29¾ Mar 9 23⅙ Mar 27 19¼ Feb 36 35 Mar 27 36¾ Feb 26 15⅙ Mar 27 19¼ Feb 31 35 Mar 27 19¼ Feb 31 35 Mar 27 19¾ Feb 19 35 Mar 27 19¾ Feb 19 35 Mar 27 19¾ Feb 19 36 Feb 16 35 Mar 27 19¾ Feb 19 36 Feb 16 36 Feb 20 15⅓ Mar 27 19¾ Feb 38	Dana Corp common 1 3%% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Davison Chemical Corp (The) 1 Daystrom Inc 10 Daystrom Inc 10 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.90% series C 100 Dayton Rubber Co 50c Decca Records Inc 50c Deeca Records Inc 50c Deep Rock Oil Corp 1 Deep Rock Oil Corp 1 Deere & Co common No par 7% preferred 20 Delaware & Hudson 100 Delaware & Hudson 100 Escrow ctfs for common 100 Escrow ctfs for preferred 100 Escrow ctfs for preferred 100 Detroit Edison 20 Rights "when issued" Detroit Michigan Stove Co 1 Detroit Steel Corp 1 De vibiss Co 5	98 ½ 98 ½ 16 ¾ 16 ½ 16 ¾ 17 32 ¾ 32 ¾ 17 17 ¼ 32 ½ 32 ¾ 95 95 ¾ 97 98 ½ 98 ½ 100 18 18 ¼ 61 ¼ 61 ¾ 61 ¼ 61 ¾ 61 ¼ 61 ¾ 62 ¾ 23 ¾ 55 64 ¾ 64 ¾ 16 ¼ 16 ¼ 12 ½ 67 7 7 ¼ 31 ½ 31 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 26 ¾ 49 ¼ 35 35 ¼ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 10 ¾ 16 ¾ 10 ¾ 16 ¼ 10 ¾ 10 ½	98 99% 15% 16% 16% 16% 32% 32% 32% 32% 95 95 97 98½ 98 101 18¼ 18¼ 8% 48¾ 61 62 33¼ 33¼ 46% 46% 13 13% 23½ 23¼ 55 55 64 64 16% 16¼ 22% 22% -64 67 7 31½ 31½ 17½ 26¼ 27% -98½ 35½ 26% 35½ 35½ 26% 26% 26%	*98 99% 15% 15% 16½ 17 32% 32% 16¾ 17 32 32% 94 96 97 98½ 101 18% 19¾ 8¾ 9 47% 62 33¼ 33¼ 46% 13¼ 13¾ 13% 23½ 23¾ 54% 55½ 63¾ 64 *16 16¼ 62 13¼ 13¾ 13% 23½ 23¾ *64 67 11¾ 13¼ 13¾ 23½ 249 49 35 35⅓ 16¼ 26½ 49 49 35 35⅓ 16⅙ 10¼ 10¾ 26½ 27¼	98 98 1544 1614 1646 17 32% 32% 17 1714 32 94 96 98 19 98 12 98 98 12 98 101 18 12 19 8 8 8 4 46 47 12 34 13 4 23 34 23 34 53 12 55 62 12 63 12 15 34 16 x22 16 22 8 64 67 7 7 60 31 31 14 17 12 17 12 26 14 26 34 15 76 16 10 16 10 16 25 76 26 12	98 98 16 % 16 % 16 % 16 % 16 % 17 32 % 33 17 % 17 % 32 % 32 ¼ 94 97 98 ½ 19 18 ¾ 9 4 97 98 ½ 10 18 ¾ 47 ½ 60 ¼ 60 % 32 ¾ 33 46 ¼ 46 % 12 ¾ 13 ¼ 23 ½ 23 ½ 54 % 55 ¼ 63 63 ½ 15 % 15 % 15 % 15 % 15 % 15 % 15 % 15	*97 ¼ 99 ½ 16 % 16 % *16 % 17 32 ¾ 32 ¾ 17 % 17 ½ 32 ¼ 32 ½ 93 93 *97 98 ½ *98 ½ 101 18 ½ 18 ¾ 8 % 9 47 % 48 ¼ 60 ¾ 61 ¼ 33 33 46 ¾ 47 13 ¼ 13 % ×23 ½ 23 ½ 55 ½ 56 ¼ 64 64 ½ 22 ½ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 23 ½ *62 67 7 31 31 17 % 17 % 26 % 26 % 48 ½ *35 ¼ 35 ¾ 16 ¾ 16 % 10 % 10 %	80 900 100 3,100 5,900 4,600 30 20 7,200 9,100 2,800 4,800 24,600 4,800 24,600 4,000 14,700 14,700 14,700 1,700 2,600 4,000 1,700 2,600 1,700 2,600 1,700 2,600 1,700 1,0
13% Mar 30	Year 1950	Lowest \$ per share 14 Jan 1 16½ Mar 5 44¼ Jan 15, 57¼ Feb 8 513 Mar 16 55 Feb 28 12¼ Mar 29 14¾ Jan 2 15½ Mar 3 14¾ Jan 2 15½ Mar 3 14¾ Jan 2 15½ Mar 3 14¾ Jan 10 173¼ Jan 10 108¾ Feb 13 173¼ Jan 10 108¾ Feb 2 180½ Jan 2 20½ Jan 3 208 Feb 2 19¼ Jan 10 26 Feb 2 13¾ Jan 3 17 Feb 3 83 Jan 6 120½ Mar 14 125 Jan 3 120¼ Mar 29 106¾ Feb 2 50 Mar 30 54¼ Feb 2	NEW YORK STOCK EXCHANGE Par Divice Corp	Mar. 24 * * per share 16 % 16 % 55 56 * 55 56 ½ * 54 * 12 ½ 13 32 % 33 ¼ 17 17 ¼ 93 95 ¼ 87 88 ½ * 105 107 ¼ * 196 199 21 21 ¼ * 85 89 * 24 ½ 26 14 ¼ 14 % 88 % 89 % 120 ½ 120 ½ * 101 ½ 102 ½ * 50 ½ 51 ¼ * 10 % 11	Monday Mar. 26 \$ per share 16 ¹ / ₄ 16 ³ / ₈ *54 ⁷ / ₈ 55 ¹ / ₄ *54 ¹ / ₂ 56 54 12 ³ / ₄ 13 32 ³ / ₄ 32 ⁷ / ₈ 17 ¹ / ₈ 17 ¹ / ₄ 93 ¹ / ₂ 95 85 ³ / ₄ 87 ¹ / ₂ *105 *105 *105 *105 *106 *121 *85 *89 20 ³ / ₄ 21 ³ / ₈ *85 *89 24 24 24 24 24 24 24 24 24 24 24 24 24	Tuesday Mar. 27 \$ per share 16 \(^4\) 16 \(^4\) 4 *54 \(^4\) 55 \(^2\) 55 *53 \(^4\) 2 *12 \(^4\) 12 \(^4\) 32 \(^3\) 4 *32 \(^3\) 4 *33 \(^1\) 7\(^4\) 17 \(^4\) 87 \(^4\) 87 \(^4\) 105 *107 *197 \(^4\) 200 \(^4\) 21 \(^4\) 85 *23 \(^2\) 24 \(^4\) 14 \(^4\) 88 \(^4\) 20 \(^4\) 120 \(^4\) 120 \(^4\) 120 \(^4\) 120 \(^4\) 120 \(^4\) 50 \(^4\) 51	Wednesday Mar. 28 \$ per share 16 16 16 16 16 16 16 16 16 16 16 16 16 1	Mar. 29 \$ per share 16% 16% 54% 54% 54% 54% 53 12½ 12¼ 305% 31 16% 17 96¼ 96¼ ×85% 86¼ 105 110 1194 197 20% 20% *87 *87 *88 22% 24½ 14½ 14½ 87% 88½ 120% 121 100 100½ 50½ 50½	Mar. 30 \$ per share 16\% 16\% 54\% 55\% 54\% 55\% 54\% 54\% 65\% 12\% 12\% 31 31\% 16\% 16\% 16\% 86\% 86\% 86\% 105 110 194 197 20\% 20\% 87 89 23\% 24\% 14\% 14\% 88\% 89 121 121 100 100\% 50 50\%	the Week Shares 1,600 900 200 10 700 5,500 6,500 4,700 6,900 200 3,300 17,400 1,400 900 220
	13% Jun 30 13 Jun 27 21% Nov 28 13 Jun 27 21% Nov 28 14 July 17 152% Nov 29 171 Dec 6 190 Apr 16 29 Jan 13 39% Oct 21 14% July 12 19% Jan 18 18½ Aug 25 98 Mar 16 18½ July 12 15½ Dec 2 95 Sep 14 102 May 13 18½ July 26 49½ Oct 16 18 Jan 13 21% July 2 32½ Jun 30 41 Oct 11% Jan 3 32½ Jun 30 41 Oct 11% Jan 3 33¼ Apr 1 35% Apr 19 44¾ Oct 10% Jun 26 19¼ July 13 28½ Feb 2 19¼ July 17 48 Aug 25 52½ July 17 48 Aug 25 52¼ July 17 48 Aug 25 52¼ Aug 3 28% Jan 13¼ Feb 15 22¾ Aug 2 21¼ Aug 3 28% Jan 13¼ Feb 15 22¼ Aug 3 28% Jan 13¼ Feb 15 22¼ Aug 3 28¼ July 17 48 Aug 25 52¼ July 17 48 Aug 3 28% Jan 13¼ Feb 15 22¼ Aug 3 28¼ July 17 28¼ Nov 29 33¾ Jan 100 Dec 20 18¼ Dec 18 28¼ Nov 29 33¾ Jan 100 Dec 20 18¼ Dec 8 12¼ Jun 27 68 Dec 5 1½ Jun 27 68 Dec 60 Jan 9 66 May 2 4¼ July 13 16¼ Dec 8 33 Jun 27 44 Mar 3 23¼ Nov 6 4¼ Jan 1 4¼ Dec 8 34 July 13 14% Dec 9 34 July 14	19 Jan 10 24 Feb 21914 Jan 8 22½ Feb 2 15½ Mar 28 20% Feb 163 Mar 29 182 Jan 174 Mar 184 Jan 2 195 Feb 20 184 Jan 2 195 Feb 20 184 Jan 2 195 Jan 2 19	Eagle-Picher Co Eastern Airlines Inc Eastern Corp Eastern Corp Eastern Stainless Steel Corp Eastern Kodak Co common 6% preferred Eastern Manufacturing Co Edison Bros Stores Inc common 64% preferred Edison Bros Stores Inc common Ekco Products Co common Electric Stop Nut Co Electric Boat common Electric Boat common Convertible preferred Electric Storage Battery No pai Electric Storage Battery No pai Elict Kondal Watch Co Elictric Storage Battery No pai Elict Co common Filott Co common Electric Mus Ind Amer shares Electric Storage Battery No pai Electric Storage Battery No pai Electric Storage Battery No pai Electric Mus Ind Amer shares Electric Storage Battery Electric Storage Battery No pai Electric Storage Battery No pai Electric Mus Ind Amer shares Electric Storage Battery Electric Co Eliott Co common To Solve Convertible preferred Solve Convertible preferred Solve Convertible preferred Solve Convertible preferred Electric Mig Co Emerson Radio & Phonograph Empire District Electric Co Equitable Gas Co Equitable Gas Co Solve A Solve Convertible Equitable Office Bidg Erie R common No pai Erie & Pittsburgh RR Co Erie & Pittsburgh RR Co Eversharp Inc Exchange Buffet Corp Exchange Buffet Corp	21 1/4 21 1/8 22 1/8 22 3/4 20 1/4 20 1/4 16 1/2 17 1/8 44 1/8 16 16 16 16 16 1/8 17 1/2 17 1	21 1/4 21 1/6 22 1/6 19 3/4 19 3/4 19 3/4 16 5/4 16 5/6 16 5/4 17 4/2 17 1/2 16 5/6 16 5/6 16 5/6 16 5/6 16 5/6 16 5/6 16 5/6 16 5/6 19 1/6 19 19 19 1/6 17 1/6 19 19 1/6 17 17 1/6 19 19 1/6 1/6 16 16 16 16 16 16 16 16 16 16 16 16 16	x21 ³ / ₄ 22 ½ 20 ½ 20 ½ 16% 16% 44 44% *163 166 41½ 41½ *17½ 17¾ *92 94 16¾ 16¾ 101 101 12% 13¼ 49½ 50 20¾ 20½ *38 40 *34¾ 24½ *43 43½ 13¾ 13¾ 24½ 24½ *65¼ 70¾ *95½ 19 14¾ 15 17½ 17½ 29½ 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 29¾ *101 101½ 20% 21¼ *104 65½ *105½ 16¾ *106¾ 16¾ *107¾ 16¾ *108¾ 16¾ *109	21% 22 19% 19% 15% 16% 43% 44 *162½ 165 41% 41% •17% 17% 92 92 16% 16% •100 101½ 12% 13% 49 49 42% 42% 43% 413½ 44 *23% 24% •65% 68% •65% 68% •100 101½ 20% 21 x6% 6% 14% 17% 17% 29% 29% •101 101½ 20% 20% 65 65 •64 66% 16 6% 16 6% 16 6% 16 16% 13% 40 •33% 40	21% 21% 20½ 16% 16% 43% 43½ 163 165 40% 40% 40% 417% 17% 92 94 16% 16% 20½ 38% 39 22% 41½ 42 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	21% 21% 20½ 20½ 20½ 21% 43% 43% 43% 164 165 40% 16% 16% 16% 16% 100 101½ 13% 13% 49 49% 20½ 20% 20% 288 39 2% 2½ 42 43 213% 14 23% 24 26% 50 50 50 ½ 26% 26% 26% 26% 26% 26% 26% 26% 26% 26%	17,100 1,200 4,400 22,600 1,400 3,400 700 30 2,700 2,50 9,900 7,100 5,300 1,000 4,600 9,000 2,700 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 200 1,200 200 200

Volume 173 N	umber 4999	The Com	mercial and	Financial Chronic	3 32.76	1-11	1 11/1/19	100			(1385) 17
Range for Year Lowest \$ per share			e Jan. 1 Highest I per share	STOCKS NEW YORK STOC EXCHANGE	- 17 - 17 - 17 - 17 - 17 - 17 - 17 - 17	Saturday Mar. 24 \$ per share	Monday Mar, 26 8 per share	AND HIGH SAL Tuesday Mar, 27 \$ per share	E PRICES Wednesday . Mar. 25 \$ per share	Thursday Mar. 29 \$ per share	Friday Mar. 36 \$ per share	Sales for the Week Shares
37 1/4 Mar 10 22 3/4 July 3 12 5/5 Dec 5 13 July 26 15 1/4 Jan 3 35 3/4 Mar 11 16 1/2 July 3 4 1/4 Feb 14 33 3/4 July 17 103 Jan 3 10 July 24 16 3/4 July 13 52 1/2 July 13 52 1/2 July 13 52 1/2 July 17 103/4 July 13 103/4 July 13 104/4 July 13 105/4 July 14 105/4 July 12 105/4 July 12	48% Oct 18 28 Apr 8 22½ Jan 7 17¾ Jun 2 26½ Dec 28 53 Nov 25 25½ Oct 23	46½ Jan 2 23 Mar 29 14¾ Jan 2 13½ Jan 9 26 Jan 2 23¾ Jan 6 6½ Mar 26 47½ Jan 2 101 Mar 29 13½ Jan 3 17½ Jan 3 65 Jan 11 81¼ Jan 6 106 Jan 2 76½ Mar 20 11⅓ Jan 2 103 Mar 20 11⅓ Jan 2 104 Mar 20 11⅓ Jan 2 105 Mar 20 11⅓ Jan 2 105 Mar 20 11⅓ Jan 2 107 Mar 20 11⅓ Jan 2 108 Mar 20 11⅓ Jan 2 17¼ Jan 2 108 Mar 20 11⅓ Jan 17 15⅓ Mar 30 18¾ Jan 2 19¾ Mar 30 94 Mar 20 19¾ Mar 30 94 Mar 20 95 Jan 4 94 Mar 27 10% Mar 13 19½ Mar 13 19½ Mar 13 19½ Mar 13 19¼ Mar 27 10% Mar 28 78 Mar 13 14¼ Jan 2 25½ Mar 5 85 Jan 9	52¾ Jan 16 26½ Feb 2 17½ Feb 19 15¾ Mar 8 29¾ Mar 27 62 Jan 18 30½ Feb 13 8¾ Feb 2 54½ Feb 5 106 Jan 4 17½ Feb 19 21½ Mar 9 78 Jan 16 107½ Mar 17 84 Feb 16 14½ Mar 5 32¾ Mar 21 x18½ Mar 21 x18½ Mar 21 x18½ Mar 1 24 Mar 7 17 Jan 12 25½ Feb 13 23½ Jan 6 100 Feb 27 40 Jan 30 101½ Feb 8 102 Jan 15 47½ Jan 29 22¾ Jan 5 13½ Feb 9 88 Feb 2 16 Feb 14 30¼ Jan 2 95 Feb 3	Fairbanks Morse & Co- Fajardo Sugar Co- Fajardo Bugar Corp- Fairbaff Brewing Corp- Family Finance Corp- Fedderal-Muging & Smel- Federal Mining & Smel- Federal Motor Truck- Federal Motor Truck- First National Corp- Fidelity Phoenix Fire D First National Stores- Firth (The) Carpet Cor First National Stores- Firth (The) Carpet Cor Fiorida Power & Light Florence Stove Corp- Florida Power & Light Florida Power & Corp- Food Machinery & Ch 34% convertible pu 34% convertible pu 34	20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	48½ 48½ 23¾ 24 16 16 14¾ 14¾ 28¾ 28¾ 654 28¾ 654 55 23¼ 29¼ 653 654 101 104¼ 15¾ 15½ 21 21½ 67¾ 67¾ 88¾ 88⅓ 88⅓ 88⅓ 81⅓ 13¾ 101 21½ 21 21½ 21½ 21¾ 20¼ 20¾ 101 27½ 28 18¼ 18¼ 23¼ 23¾ 16 21½ 21¾ 20¼ 20¾ 96⅓ 97 94 96⅓ 97 94 96⅓ 97 94 96⅓ 97 94 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 15⅓ 15⅓ 86⅓ 86⅓ 86⅓	48 48¾ 23¾ 23¾ 153¼ 16 14¾ 15 28¼ 29 54 54 50¾ 50¾ 103 103 15½ 21½ 66¾ 67 88¾ 88¾ 107 107 76¾ 78½ 13¼ 13½ 13¼ 13½ 21⅓ 22 1½ 101 103¾ 27½ 28 18 18¼ 22⅓ 23¼ 16 16⅓ 21¼ 21½ 20 20⅓ 94⅓ 96 36 96⅓ 97¼ 94 94 96 40½ 41 20¼ 20¼ 11 11 80¼ 80¼ 15 15⅓ 26 26 87 87	23% 23% 15% 15% 15% 15 15 15 15 29 29% 6% 6% 50% 51 103 103 15 15 15 16 101 103 15 15 16 101 103 15 15 16 101 103 15 15 16 101 103 103 103 103 103 103 103 103 103	23½ 23% 15¾ 15¾ 14% 29% 54 54 54 56% 50¼ 50⅓ 101 103 14¾ 20¼ 21 x65½ 86 86½ 13¾ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓	47 47¼ 23 23½ 15½ 15½ 14¾ 14½ 29¾ 54 55½ 6¾ 55½ 6¾ 56¾ 101 101 14½ 14¾ 20⅓ 20⅓ 67 67½ 86 87 106½ 106½ 77½ 77½ 13¼ 13½ 31¾ 101½ 103¾ 26¾ 27 18¾ 18¾ 20¾ 20¾ 15¾ 16 20¾ 20¾ 15¾ 18¼ 20¾ 23 15¾ 16 20¾ 27 18¾ 18¼ 20¾ 23 15¾ 16 20¾ 27 18¼ 18¼ 20¾ 21 19¼ 20 11 11 80 80 80 815 15¼ 26 86½ 86½ 86½ 86½ 86½ 86½	47 47 23 4 23 4 15 5 15 4 14 4 14 14 29 4 29 4 29 3 5 6 3 4 6 3 4 5 0 1 5 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	1,600 1,800 700 13,000 5,200 1,100 1,100 3,300 1,700 40 3,300 4,800 4,700 1,500 1,500 2,100 8,300 3,800 9,900 1,500 6,000 5,200 20 4,400 180 40 3,000 900 2,400 600 6,200 180
6% Jan 3 74 Jun 29 1634 Jun 30 6½ Apr 6 32 July 25 16½ July 24 17% July 12 15% Jan 3 3¾ July 13 17½ Jun 29 17¼ July 13 101½ Dec 4 45 July 3 101½ July 13 101½ July 13 13½ Jan 12 6% Mar 29 63½ Mar 31 25 Jun 29 14 July 13 104 Dec 15 41½ Jan 13	10 % Oct 25 13 Dec 30 19 9% Nov 2 40 % Nov 10 20 % Apr 25 21 % Nov 22 23 % Dec 13 7 Dec 29 24 ½ Nov 22 25 % Dec 13 10 % Dec 13 10 % Dec 13 11 138 ½ Jan 11 138 ½ Jan 11 138 ½ Jan 9 50 ½ Jun 12 51 ¾ Apr 6 103 % Dec 29 113 ½ Apr 6 104 Dec 29 129 ½ Apr 21 61 ½ Dec 29 129 ½ Apr 21 61 ½ Dec 29 129 ½ Apr 21 61 ½ Dec 29 129 ½ Apr 31 119 % Sep 18	8 Jan 3 11% Mar 29 19 Jan 2 73¼ Jan 4 36½ Jan 2 18¼ Feb 28 20 Jan 3 19% Mar 14 6½ Jan 12 31 Jan 10 23% Jan 25 20¾ Jan 25 20¾ Jan 26 101¼ Feb 19 10¼ Jan 2 2149 Jan 5 17 Jan 2 9 Mar 28 72½ Jan 2 21½ Jan 2 21½ Jan 2 21½ Jan 4 6½ Jan 18 43% Jan 25 99 Mar 28 155½ Jan 2 2111 Jan 30 49½ Jan 4 6½ Jan 18 43% Jan 25 99 Mar 15 99% Jan 25 55½ Mar 15 124¾ Mar 23 113 Mar 13	10¼ Mar 21 13½ Feb 9 20⅓ Jan 13 9⅓ Feb 9 40 Feb 9 21½ Jan 8 23¾ Feb 17 23¾ Feb 13 25 Feb 16 58¾ Feb 26 103½ Jan 5 11⅓ Mar 10 159 Feb 16 19⅓ Mar 6 11¼ Feb 26 80 Mar 7 34½ Feb 26 17½ Jan 8 119¾ Jan 15 56¾ Mar 19 11¼ Feb 26 80 Feb 16 19¾ Jan 15 56¾ Jan 18 105 Jan 11⅓ Mar 18	Garrett Corp (The) Gar Wood Industries 4½% convertible p Gaylord Container Co General American In \$4.50 preferred General Amer Transp \$4.25 preferred ser General Baking Co \$8 preferred General Bronze Corp General Cable Corp 4% 1st preferred 4% conv 2nd prefe General Cigar Co Inc 7% preferred General Electric Co General Electric Co General Finance Co General Foods Corp \$3.50 preferred General Instrument General Mills commo 5% preferred 5% preferred	20	16½ 16½ 117½ 118½ 53% 54¼ 6% 6¾ 45% 45% 99½ 100½ 10¾ 10½ 57 57 126½ 126½	9% 9¾ 12¼ 12% *19¼ 19¾ 8¾ 8% *39¾ 40 *19 19 19¼ 20¾ 20¾ 20½ 20¾ 20½ 20¾ 6¾ 6¾ 33½ 33½ 26 26½ 23¾ 23½ 105¾ 106 55 55 *100 103½ 11¾ 11½ *152 156 *17½ 17¾ 9½ 9¾ 76 77 31 31 31 16¼ 16¼ 118½ 118¾ 53% 54¼ 53% 54¼ 100½ 100½ 10¾ 58 58 126½ 126½	934 10 12¼ 12½ *19¼ 19¾ 834 9½ 39¾ 39¾ 18½ 18½ *20¾ 21¼ 20¾ 20¾ 63¼ 6¾ *33 33¾ 26¾ 26½ 23½ 23¾ *106 106½ 54¼ 55 *101 103½ 11½ 11½ 11½ 115% *152 156 18 18 18 9¼ 9½ 75½ 77 *30½ 31½ 16¾ 16¾ 54⅓ 54¾ 54⅓ 54¾ 54⅓ 54¾ 54⅓ 54¾ 54⅓ 54¾ 54⅓ 54¾ 54⅓ 54¾ 54⅓ 54¾ 55 *101 10½ 58⅓ 58⅓ 118¾ 118¾ 54⅓ 54¾ 55⅓ 58⅓ 118¾ 118¾ 54⅓ 54¾ 55⅓ 58⅓ 116¾ 16¾	9½ 9½ 11% 12¾ 19¾ 19¾ 8% 9 39¼ 39¼ *18% 19 21 21⅓ 6¾ 6¾ 6¾ 6¾ 63 6¾ 32 33 25¾ 26 23¼ 23¾ 106 106 53¼ 53¼ *101 103½ 11½ 11% *152 156 17½ 17¾ 9 9¾ *75½ 76½ 29½ 30½ 16¾ 16¾ 118 118½ 54 54¾ 6½ 6½ 44½ 45 *99¼ 100 10⅓ 10¼ 58 58½ 124¾ 125 *114 117	9½ 9½ 115a 1134 19½ 20 88¾ 8% 839¼ 39¾ 19 19 21 21¼ 20 20½ 6½ 6½ 3134 33 255a 26¼ 23¼ 23¼ 105½ 105¾ 53½ 53¾ 1017a 103 11½ 1156 17½ 175½ 9⅓a 9⅓a 75½ 75½ 29½ 31 16¼ 16¾a 117½ 118½ 54⅓a 54⅓a 117½ 118¼a 54⅓a 54⅓a 99 10⅓a 10¼ 57½ 58½ 117½ 18¼a 54⅓a 54⅓a 99 10⅓a 10¼ 57½ 58½ 124 126 114⅓a 117	9½ 9½ 11¾ 11% •19½ 20 8¾ 8% 39¼ 39¼ 19¼ 19¼ 21 21 20½ 20% 6% •31¾ 33 •25¼ 26 •31¾ 33 •25¼ 26 •105 105½ 53½ 53¾ •101% 103 11% 11¾ •152 156 17¾ 17¾ 9½ 9½ 75½ 75½ •29½ 31 16½ 16½ •117½ 118½ 54¼ 54¾ •6% 6% 4¾ 4¾ •9% 9% 9% 10 10 10 •57 58½ •91½ 126 •114¼ 117	3,100 13,100 13,100 9,600 600 2,100 2,400 4,900 100 4,900 1,700 3,400 2,700 1,700 1,700 1,200 2,600 1,100 2,600 1,100 2,900 1,000
Range Ye Lowest \$ per share 43% Dec 15 12½ Jun 15 102% Jan 66 15 July 126 12½ July 13 25 July 26 12½ July 13 17½ July 13 17½ July 13 17½ July 13 17½ July 13 12½ Jun 27 20½ May 2 210½ Jun 27 20½ May 2 210½ Jun 27 22 Jan 23 23½ July 13 2½½ July 12 2½ Jan 23 2½½ July 12 2½ July 1	for Previous ar 1950 Highest \$ per share 54% Oct 5 127% Mar 7 106% Nov 15 23% Apr 11 38 Jan 3 21% Dec 26 44% Mar 23 18% Feb 20 26% Oct 19 127 Dec 26 83% Dec 26 33% Dec 26 34% Dec 26 34% Dec 26 34% Dec 26 34% Dec 26 35% Dec 36 36% Dec 36 36% Dec 36 31% Sep 26 31% Sep 26 31% Dec 36 31% Sep 26 31% Sep 26 31% Dec 36 31% Sep 26 31% Sep 26 31% Dec 36 31% Sep 26 31% Dec 36 31% Sep 26 31	Range S Lowest \$ per share 46 Jan 2 123 ½ Mar 25 98 ½ Mar 30 18 ½ Jan 3 18 % Mar 14 3 ¼ Jan 2 24 ¾ Jan 2 124 Mar 15 8 ¾ Mar 14 3 ½ Jan 2 27 Jan 2 35 ¼ Jan 3 10 ¼ Mar 2 90 Mar 2 90 Mar 2 90 Jan 10 17 ¼ Jan 2 24 ¼ Jan 1 27 Jan 2 34 Jan 2 35 ¼ Mar 2 36 Jan 30 27 ¼ Jan 1 28 ¼ Mar 2 38 ¼ Mar 2 39 ¼ Jan 1 38 ¼ Mar 2 38 ¼ Mar 2 48 ¼ Jan 1 55 Mar 1 55 Mar 2 38 ¼ Jan 1 38 ¼ Jan 2 38 ¼ Jan 1 38 ¼ Jan 2 48 ¼ Jan 1 56 ¼ Jan 1 57 ¼ Jan 1 58 ¼ Jan 2 48 ¼ Jan 1 58 ¼ Jan 2 48 ¼ Jan 2 48 ¼ Jan 2 48 ¼ Jan 2 49 ¼ Jan 1 50 ¼ Jan 2 50 ¼ Jan 2	## Highest ## ## ## ## ## ## ## ## ## ## ## ## ##	STOCKS NEW YORK ST EXCHANGE General Motors Corp \$5 preferred Preterred \$3.75 ser Gen Outdoor Adverto General Public Servi General Public Utiliti Gen Railway Signal 6% preferred General Refractories General Refractories General Refractories General Refractories General Time Corp General Time Rub 14/% preferred Georgia-Pac Plywood Gillette Safety Raz S5 convertible pre Gimbel Erothers con \$4.50 preferred Gildden Co (The) cd Gildden Co (The) cd Gildden Co (The) cd Goodail-Sanford Ind Goodrich Co (B F) S5 preferred Goodyear Time & Ru Goodyear Time & Ru Grand Union Co (The) Grand Union Co (The) Grand Union Co (The) Grand Union Co (The) Grant (W T) Co co 3%/% preferred Grayson-Robinson if \$2.25 conv prefer Corp Grayson-Robinson if \$2.25 conv prefer Corp Grayson-Robinson if Grant (W T) Co co The Corp Corp Corp Corp Corp Corp Corp Corp	COCK Common No pa les No pa les No pa les No pa les No pa ce 10 les Corp Corp No pa ce 10 les Corp Common No pa ce 10 les Corp Common No pa ce 10 les Corp Common No pa ce 10 les Corp 2 common No pa ce 10 les Corp 2 common No pa les Corp 10 les Corp 10	Saturday Mar. 24 r		Tuesday Mar. 27 \$ per share 5134 5214 *123½ 124 *99½ 102 *20 20½ 38½ 38¾ 19 19 3% 3½ 187; 19½ *25½ 26 *122 125 8¾ 38¾ 33¾ 33¾ 33¾ 38¾ 115 116 28¼ 28¾ 36¾ 36¾ 36¾ 36¾ 101¾ 101¾ 39 ¼ 40¼ 99 93 *87 91 23¾ 24 28½ 28¾ *99 100 19³¾ 20 19³¾ 30¾ 207; 21 33¾ 38¾ 57½ 58½ 8¾ 8¾ 130 130 20½ 21¼ 44¼ 45¼ 45¼ 46¼ 45¼ 46¼ 45¼ 47 31¼ 33¼ *106¾ 108½ *14 14½ *45 47 31¼ 33¼ *106¾ 108¼ *14 14½ *45 47 31¼ 33¼ *106¾ 108½ *14 14½ *15 151½		Thursday Mar. 29 \$ por share 51½ 51¾ *124¼ 125 *99 100 *20¼ 20½ 38¼ 38¾ 18¾ 18¾ 18¾ 18¾ 18¾ 38¼ 33½ 34 38% 38¾ 33½ 34 38% 38¾ 31½ 34 36% 38¾ 30½ 39¼ 90 90 *87 91 23¾ 23¾ ×28 28 *99 100 18¾ 90 *97 12 23¼ 23¾ ×28 28 *99 100 18¼ 19 93¼ 33¼ 26¼ 26¼ 20¼ 20¼ 107¼ 107¼ *13½ 14¼ *102 107½ *13½ 14¼ *13½ 14¼ *26¼ 26½ 29 *98 *99 *14½ 14¼ *3½ 36¼ *3½ 34 *	Friday Mar. 30 \$ per share 51% 52% 125 125 98½ 99 20½ 20½ 38 38¾ 19 19 3% 38¾ 8½ 18% 125½ 25½ 122 125½ 122 125½ 122 125½ 123 135¾ 38% 38% 38% 38% 38% 38% 114 115 28¼ 28¾ 39½ 39% 87 91 23¼ 23¾ 28¼ 28¾ 28¼ 28¼ 499½ 99½ 18% 19¾ 33½ 33¾ 56½ 58½ 8% 8¾ 127 130 20 20 45 46¼ 107 107½ 107 107½ 107 107½ 14 44 45 47 3½ 3½ 3½ 34½ 8½ 8½ 8½ 8¾ 8¼ 8¾ 127 130 20 20 45 46¼ 102 162¾ 71¾ 72½ 107 107½ 107 107½ 14 14 14 45 47 3½ 3½ 3½ 3¾ 11 11¾ 150¾ 150¾ 150¾ 151 75 29 99 98 99 14¾ 14¾ 48¼ 49 19½ 19½ 150¾ 151 75 123½ 24¾ 48¼ 49 11½ 19¼ 150¾ 151 75 123½ 24¾ 48¼ 49 11½ 19¼ 150¾ 151 75 123½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 11½ 23½ 24¾ 11 24¾ 11 24½ 24¾ 11 24	5,86 66 86 56,01 3,81 2,11 3,00 2,11 14,5 3,4 1 2 2,11 14,5 3,4 1 2 2,1 14,5 3,4 1 2 2,1 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1

1911 31

		NEW YORK	STOCK	A CONTRACTOR OF THE PROPERTY O					418
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE	Saturday Mar. 24 \$ per share	Monday Mar. 26 \$ per share	W AND HIGH SA Tuesday Mar. 27 \$ per share	Wednesday Mar. 28 \$ per share	Thursday Mar. 29 \$ per share	Friday Mar. 30 \$ per share	Sales for the Week Shares
30 ¼ Dec 8 46¼ Feb 14 22½ Apr 20 35 Nov 24 13¾ July 25 18 Sep 29 11¼ Jun 15 14¼ Dec 29 66½ July 13 80½ Feb 8 104 Apr 11 108¼ Oct 19 20 Jan 3 31¾ Dec 30 141 Jun 30 149¾ Dec 6 22½ Nov 28 27% Jan 12 5½ Jan 3 7¾ Feb 10 64½ Jan 3 7¾ Feb 10 64½ Jan 3 7¼ Feb 10 64½ Jan 3 11½ Oct 9 5 July 13 11½ Oct 9 5 July 13 80¼ Jan 7 20⅓ July 18 25¾ Dec 23 93¾ Feb 3 98½ Apr 5 31½ Dec 8 41 Jan 9 103 Mar 20 107 Oct 26 39 July 14 44 Mar 10 14 Jun 29 20¾ Mar 3 49 July 27 69½ Dec 1 122¼ Aug 2 127½ Mar 13 34 July 25 48 15½ July 14 22¾ Feb 18 10¾ Jun 27 19¾ Dec 26 66¾ July 24 80 Jan 6 11¼ Mar 6 14½ Sep 27 14¾ Jan 4 19¾ Sep 5 12 July 12 16¼ May 9 20¼ Dec 15 31 Jun 8 15½ Jun 12 29¼ Mar 7 31 July 25 47% Jan 11 32¼ Jan 13 47¼ Nov 24 101 Dec 8 107 May 24 101 July 27 34 Jan 10 32¼ Jan 13 47¼ Nov 24 101 Dec 8 107 May 24 101 July 27 34 Jan 10 32¼ Jan 13 47¼ Nov 24 101 July 27 34 Jan 10 32¼ Jan 13 47¼ Nov 24 101 Dec 8 107 May 24 101 July 27 34 Jan 10 32¼ Jan 12 29¼ Jun 19 29¼ July 27 34 Jan 10 32¼ Jan 13 66¾ Jun 19 38½ Jan 12 62% Oct 19 33 July 3 107½ Dec 22 46½ Jan 13 56¾ Dec 13 11½ July 21 22 Nov 24 35¼ Mar 9 53½ Dec 30 13 July 13 17¾ Oct 7 8% Jan 12 18% Dec 20 1¼ Jan 3 4¼ Apr 23 16 July 17 25% Apr 13	30 1/4 Feb 28 33 Jan 23 30 1/4 Jan 1 3 17% Feb 26 14 1/8 Jan 22 17% Feb 14 105 1/2 Jan 12 107 Mar 2 28 1/4 Mar 14 179 1/4 Jan 15 1/4 Jan 17 1/4 Jan 17 1/4 Jan 18 1/4 Jan 19 1/4 Mar 18 1/4 Jan 19 1/4 Feb 1/4 Mar 18 1/4 Jan 19 1/4 Mar 18 1/4 Jan 19 1/4 Feb 1/4 Mar 18 1/4 Jan 19 1/4 Feb 1/4 Mar 18 1/4 Jan 19 1/4 Feb 1/4 Mar 18 1/4 Jan 19 1/4 Feb 1/4 Jan 19 1/4 Jan 29 1/4 Jan 19 1/4 Ja	Hackensack Water	*31 32 33	31¾ 31¾ 31¾ 33¾ 15% 16½ 14¾ 14¾ 14¾ 19½ 29½ 29% 106¼ 107 29½ 29% 106¼ 107 29½ 29% 10% 10% 7½ 7½ 7½ 55⅓ 36 36 95½ 97 102 103 25¼ 25⅓ 37¾ 19% 20 67¼ 67¼ 67¼ 41½ 10% 125½ 126¼ 44¾ 252% 53¾ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 19¾ 20 83 84½ 102¼ 105¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19	*31½ 32 33¾ 33¾ 15¾ 16¼ 14¾ 14¾ *79 30 106¼ 106¼ 29⅓ 30 *145 150 27¼ 7½ *7½ 7½ *7½ 7½ *7½ 63 36 36 *95½ 97 36 36 *102 104 25⅓ 25½ 37 20 20 67¾ 67¾ 43¾ 53½ 53½ 23 23 23 23 23 23 23 23 23 4 20¾ 20¾ *83 84½ 15½ 15% 19⅓ 19⅓ *13 13¾ 24¾ 25 *11¼ 11¾ 19⅓ 19⅓ *13 13¾ 24¾ 25 *11¼ 11¾ 19⅓ 19⅓ 19⅓ *13 13¾ 24¾ 25 *11¼ 11¾ 19⅓ 19⅓ 19⅓ *13 13¾ 24¾ 25 *11¼ 11¾ 19⅓ 19⅓ 19⅓ *13 13¾ 24¾ 25 *11¼ 11¾ 19⅓ 19⅓ 19⅓ *13 13¾ 24¾ 25 *11¼ 11¾ 19⅓ 19⅓ 19⅓ *13 13¾ 24¾ 25 *11¼ 11¾ 19⅓ 19⅓ 19⅓ *13 13¾ 25¾ 33¾ 35¾ 36 *102¼ 105⅓ 57½ 57½ 47 *102¼ 104¼ 13¾ 13¾ *32¾ 33¾ 35¾ 36 *97½ 99 *103½ 105⅓ 59¼ 58½ 59¼ 58½ 59¼ 58½ 59¼ 58½ 59¼ 58½ 59¼ 58⅓	*31½ 32 32¾ 33¼ 15¾ 16¾ *14¼ 14¾ 19¼ 106¼ 106¼ 29½ 29½ *145 150 26½ 27⅓ 7 7¼ *79½ 81½ 10⅓ 10½ 7 7¼ 25 25 *35 35¾ *95½ 97 *35¼ 36½ *102 103¾ 25 25⅓ 37¼ 19¾ 19% 67¾ *125½ 126½ 22¼ 22¾ 19¼ 20 83 83 15¼ 15% 19 19 *21¾ 20 83 83 15¼ 15% 19 19 *21¾ 20 83 83 15¼ 15% 19 19 *21¾ 20 83 83 15¼ 15% 19 19 *21¾ 20 83 83 15¼ 15% 19 19 *21¾ 20 83 83 15¼ 15% 19 19 *21¾ 20 83 83 15¼ 15% 19 19 *21¾ 20 *33¼ 3¼ *34¼ 24¾ *31¾ 20 *35¾ 21¾ 31¾ *31¾ 24¾ 21¾ *31¾ 21¾ 24¾ *31¾ 11¾ 11¾ *31¾ 24¾ 21¾ *31¾ 21¾ 31¾ *31¾ 31¾ 40¼ *55½ 57 *47¼ 39¾ 40¼ *55½ 57 *55 58 *19½ 20 *54¼ 55½ *57¼ *55¾ 58 *19½ 20 *54¼ 55½ *55¾ *55¾ 58 *19½ 20 *55¾ 53¾ *35½ *55¾ *55¾ *55¾ *55¾ *55¾ *55¾ *55¾ *5	31½ 31¾ 32½ 32½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 19½ 100 ¼ 107 29 29¾ 11½ 10 ¼ 7 7¼ 7½ 10 ¼ 10 ¼ 7 7¾ 25 25 ¼ 35 36 25 ¼ 35 36 25 ¼ 35 36 25 ¼ 35 36 ½ 102 103¾ 25 ½ 25 ¼ 37¼ 19 ½ 10 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½	*31	300 4,000 3,700 300 160 70 1,200 1,200 1,700 1,500 12,400 2,400 700 300 2,300 610 1,700 2,800 1,100 2,100 4,100 90 5,800 1,400 1,400 1,000 2,900 4,100 2,900 4,100 1,700 700 5,300 1,800 900 1,700 2,400 1,700 2,900 4,500 1,600 1,600 1,600 1,300 2,500 1,300 1,300 3,200 2,500 1,300 3,200 2,800
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 24 \$ per share		W AND HIGH SA Tuesday Mar. 27 \$ per share		Thursday Mar. 29 \$ per share	Friday Mar. 30 \$ per share	Sales for the Week Shares
32¼ July 25	28% Jan 10 35¼ Jan 31 31% Jan 24 37½ Feb 26 25% Jan 4 27% Jan 24 21 Mar 24 23¾ Jan 19 33½ Mar 30 39 Feb 5	International Telep & Teleg No par International Utilities Corp	*36 \\ 4 \ 36 \\ 2 \ 61 \\ 2 \ 63 \\ 8 \\ 106 \ 106 \ 61 \\ 2 \ 35 \ 35 \\ 8 \\ 50 \ 51 \\ 2 \ 95 \\ 30 \\ 2 \ 8 \\ 4 \ 8 \\ 4 \ 8 \\ 4 \ 64 \\ 64 \\ 4 \ 64 \\ 64 \\ 4 \ 64 \\ 64	36 36 61% 62¼ 106 106 60 60% 34¾ 35 *50 51¼ *51½ 53¼ 9½ 9½ 30% 30% *8 8 8¼ 63 64 78 78½ 254¼ 20¾ 21 11½ 51¼ 51½ 54¼ 20¾ 21 11⅓ 171½ 203 205 34⅓ 3¾ 34½ 171⅓ 171⅓ 171⅓ 171⅓ 14¾ 15 27½ 28¼ *91¾ 99¾ *91¾ 99¾ *91¾ 99¾ *101 106½ *8½ 94 33% 3% 34¼ 34¾ 130 130⅓ 14 14¼ 50 50% *104 106½ *8½ 98 *66 66 *73½ 78½ 41½ 16 16¼ 25 *31½ 32 *34¾ 35¾ 25 *31½ 32 *34¾ 35¾ 25 *31½ 32 *34¾ 35¾ 25 *31½ 32 *34¾ 35¾ 25 *31½ 32 *34¾ 35¾ 25 *31½ 32 *34¾ 35¾ 25 *31½ 33 *35¾ 36¾ 21½ 21¼ 35 35¾ 36 33 *36 33 *36 33 *36 *36 *36 *37 *36 *37 *36 *37 *37 *37 *37 *37 *37 *37 *37 *37 *37	36 36 62 462 3/4 106 106 1/4 603/4 60 3/4 35 35 3/6 50 51 1/4 51 1/2 51 1/2 9 5/8 9 7/8 30 3/8 30 1/2 8 8 8 1/2 64 64 3/4 77 1/2 78 161 1/2 165 53 1/2 54 20 3/4 21 1/4 107 11 13/8 27 1/2 28 199 3/4 100 1/2 3 1/2 3/8 171 3/4 171 3/4 171 3/4 171 3/4 171 3/4 171 3/4 15 15 1/4 28 28 3/6 34 1/2 34 3/8 34 1/2 34 3/8 34 1/2 34 3/8 130 1/2 130 3/4 14 14 15 15 1/4 28 28 3/6 34 1/2 34 3/8 130 1/2 130 3/4 14 14 15 15 1/4 28 28 3/6 34 1/2 34 3/8 34 1/2 34 3/8 34 1/2 34 3/8 34 1/2 34 3/8 34 1/2 34 3/8 34 1/2 34 3/8 34 1/2 34 3/8 34 1/2 34 3/8 31 1/4 32 15 1/8 16 16 16 3/8 12 4 1/2 24 3/4 13 1/4 32 13 1	36 36 60¼ 62¼ 106 106 60 60 35 35¾ 550 25¼ 51½ 9½ 9⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30⅓ 30	36¼ 36¼ 60 61½ 104½ 106 59 59½ 35 35⅓ 1050 51¼ 1050 51½ 1050 50 51¼ 1050 50 51½ 1050 50 51½ 1050 50 50 50 50 50 50 50 50 50 50 50 50	*36 36 ½ 61 62 105 105 *59 60 3536 3536 50 50 *50 51 ½ 934 934 30 30 *8 8¼ 63½ 64¾ 79 79 *161 165 51½ 52 2034 21 *11¼ 11¾6 2734 28½ 100 100 3¼ 3¼ 16¾ 17⅓ 203 204 33¼ 3¼ 16¾ 17⅓ 203 204 33¼ 31¼ 16¾ 17⅓ 203 204 33¼ 3¼ 129½ 169¾ 170¾ 15 15¼ 26½ 26⅓ *92 94 33¾ 34⅓ 129½ 130 13⅓ 13⅓ 13⅓ 14 49¾ 50½ 101½ 101½ 8⅓ 66 66 *78 80 40⅙ 41⅓ 59 59 *33 37 16⅙ 16¼ 24¾ 31½ 33⅓ 31½ 33⅓ 31½ 33⅓ 31½ 33⅓ 31½ 33⅓ 31½ 33⅓ 33⅓ 34⅓ 31 31½ 33⅓ 34⅓ 31 31½ 33⅓ 34⅓ 31 31½ 33⅓ 34⅓ 31 31½ 33⅓ 34⅓ 31 31⅓ 31⅓ 34⅓ 31 31⅓ 33⅓ 34⅓ 31 31⅓ 33⅓ 34⅓ 31 31⅓ 33⅓ 33⅓ 31⅓ 34⅓ 31⅓ 33⅓ 33⅓ 33⅓ 31⅓ 33⅓ 31⅓ 33⅓ 31⅓ 33⅓ 33⅓ 33⅓ 31⅓ 33⅓ 33⅓ 33⅓ 31⅓ 33⅓ 31⅓ 33⅓ 31⅓ 33⅓ 33⅓ 33⅓ 31⅓ 33⅓	1,000 16,100 600 530 3,400 190 2,800 4,500 700 2,400 900 4,900 120 3,200 1,500 1,800 15,500 390 27,100 11,800 200 3,800 28,200 430 4,500 19,700 200 1,400 350 400 1,700 1,200 900 77,900 2,300 400 1,000 5,500 2,200 20
5% July 18	18% Jan 4 22½ Peb 10 87 Jan 17 95 Mar 16 64¼ Jan 3 69 Peb 7 101½ Mar 20 106½ Jan 11 47 Jan 25 58% Mar 27 64 Mar 27 78¾ Jan 2 25 Mar 15 31% Jan 2 92¼ Mar 28 99 Jan 3	Jaeger Machine Co	65½ 65½ 26½ 26%	6% 6½ 19½ 20% 92 93½ 66¼ 66¼ 101¾ 103½ 56¼ 57¾ 64 65 25% 26% 92½ 93 31% 31½	6¼ 6¾ 19% 19% 92 92 965 66 102 102 58 58% 64 64 25¾ 93½ 31¾ 32¾	61/4 61/4 *193/6 201/4 905/6 905/6 *64 66 *1013/4 103 1/2 563/4 57 1/2 641/4 641/4 251/4 257/6 921/4 93 311/4 315/6	6¼ 6¼ °19½ 20¼ 91½ 91½ 66 66 °101¾ 103½ 56¼ 57½ °64 65 25¼ 25½ 92¼ 92¾ 31 32⅓	6¼ 6¾ °19½ 20¼ 92 92½ °64½ 65% 101¾ 101¾ 57½ 57¾ 65 66½ 25½ 25% °92¼ 93 31 31⅓	4,900 100 220 300 140 8,800 46,200 1,130 4,600
9 Mar 24 16% Dec 29 22 Dec 5 25¼ Sep 19 98% Jan 25 103½ Apr 10 103½ July 13 109½ May 16 43 July 3 66% Dec 19 57½ July 13 70½ Nov 18 14% July 26 19 Mar 0 10½ Jun 30 14¼ Nov 2 20¼ Jan 13 28¼ Dec 3 16¾ Jan 30 25½ Oct 2: For footnotes see page	5 23% Mar 30 25% Jan 10 98 Mar 14 103% Peb 105 Mar 27 108 Jan 16 62 44 Mar 28 75% Feb 26 16 44 Jan 8 17½ Mar 17 13½ Mar 29 15% Feb 20 28 Jan 5 31¼ Feb 20 24 Jan 2 30% Feb 20 3	Kansas City Pr.& Lt Co com_No par 3.50% preferred 100 4% cum preferred 100 Kansas City Southern com_No par 4% non-cum preferred 100 Kansas Power & Light Co 8.75 Kayser (Julius) & Co 5 Kelsey Hayes Wheel conv class A 1	*96 9734 *105 106 64 ½ 64 ½ *69 69 ½ 16 % 16 % 14 14 *30 34 31 %	15 1/4 15 1/4 24 3/4 24 3/4 24 3/4 24 3/4 24 3/4 24 3/4 24 3/4 24 3/4 24 3/4 24 3/4 24 3/4 24 24 3/4 24 24 24 24 24 24 24 24 24 24 24 24 24	15½ 15¼ 24% 24% 26% 97% 105 105½ 68½ 68½ 68½ 16% 16% 13% 13% 13% 11½ 31½ 29 29%	14 ³ / ₄ 15 ½ 24½ 24¼ °96 97 ³ / ₄ °105 105½ 62¼ 64 ×68 68 16½ 16½ 13¾ 13½ 20½ 31 29 29%	1434 15 24 24 ¹ / ₄ 96 97 ³ / ₄ *105 105 ¹ / ₂ 62 ¹ / ₄ 63 68 68 15 ⁵ / ₆ 16 ³ / ₄ 13 ¹ / ₂ 13 ⁵ / ₈ 30 ¹ / ₄ 30 ¹ / ₄ 28 ⁵ / ₈ 29	14% 14% 237% 24 96 9734 105 105½ 63¼ 63¼ 63¼ 13½ 13% 30¼ 31 2834 29	2,500 8,000 20 2,900 600 3,000 2,300 1,809

				- P - Land Line								(1387)
Ra	inge for Previous Year 1950 Test Highest	Rang	e Since Jan. 1	NEW Y	ORK	STOCK	RECO	RD				78
\$ per s: 49¼ Apr 45½ Mai 15% Jan 24 Jan 13½ July 67½ Aug 24¾ July 93½ Jan 35¾ Dec 50 July 34¼ Dec	hare \$ per share 3 75% Dec 1 63½ Oct 3 27% May 13 47½ Nov 20 20 Nov 11 76½ Nov 12 37 Nov 9 101 Dec 26 42% Jan 12 62 Jan	28 70% Mar 17 57 Mar 24 23% Mar 27 42% Mar 14 17½ Mar 14 17½ Mar 24 72 Jau 24 36 Jan 1 98 Mar 6 36¼ Jan 5 58¼ Jan	Highest s per shar 79% Jan 2 67% Feb 29 25½ Jan 15 50 Feb 20 19% Jan 24 76 Mar 2 44½ Mar 28 103 Feb 5 39¼ Mar 29 56¼ Mar	Kennecott Copper	No par No par No par 1 No par 10 100	Saturday Mar. 24 \$ per share 73 % 73 ½ 61 61 ½ 23 ¾ 23 ¾ 44 ¼ 44 % °17 % 18 °75 18 °99 ½ 100 38 ¾ 38 ¾ 54 % 54 % 37 37	Monday Mar. 26 \$ per share 73 \(^4\) 74 \(^6\) 60 61 23 \(^4\) 23 \(^4\) 44 \(^4\) 44 \(^4\) 44 \(^4\) 42 \(^4\) 42 \(^4\) 43 \(^4\) 99 99 38 \(^4\) 39 99 38 \(^4\) 39 54 \(^3\) 37 \(^3\) 37 \(^4\)	61 61 61 23 ½ 23 ½ 23 ½ 44 ¼ 44 ½ 173 8 18 43 43 ¾ 98 99 38 % 39 56 56	Wednesda; Mar. 28 \$ per shar 73% 74% 60% 61 23% 23% 43% 44% 17% 18 42% 43 98 38% 38%	Mar. 29 s per share 73% 73% 60 60% 2 23% 23% 2 43% 24% 17% 18 75 76 42% 42% 97% 98% 38% 39% 586 56	73¼ 73% 60¾ 60¾	Sales for the Week Shares 14,100 3,700 1,800 7,500 14,000 90 4,700 600 2,100
5 July 3½ July 19¾ Jun 19¾ Jun 42% Dec 22½ Jan 40% Jan 20 Jan 94 Jan 1¾ July 4¾ Jan 1½ Jun 4½ Jun 4½ Jun 51 July 9 July 19 July 19 July	28 7¼ Dec 12 25% Oct 5 12¾ Jun 15 47¼ Jan 19 37 Oct 25 62½ Sep 3 25¾ May 24 100¼ Sep 1 100¼ Sep 1 50¾ Jan 3 14 Dec 12 3 Dec 30 22% Dec 20 9 Dec 17 67 Dec 17 13¾ Oct	20 6½ Feb 25 22½ Jan 22 11½ Jan 25 42½ Jan 18 34% Jan 28 56 Jan 29 921¾ Jan 25 99 Jan 27 46½ Mar 28 11½ Mar 28 11½ Mar 29 17½ Mar 29 17½ Mar 29 5% Mar 20 17½ Mar 20 5% Mar 20 5% Mar 21 1½ Mar 21 1½ Mar 22 Mar 23 17½ Mar 24 12 Mar 25 5% Mar 26 5½ Jan	2 8 Mar 2 271/4 Mar 1 2 147/8 Feb 2 511/2 Feb 3 413/4 Feb 4 253/4 Feb 1 113/4 Jan 1 15 53/4 Jan 1 15 1/2 Feb 1 1 1/4 3 Jan 2 1 1 1/2 Feb 1 1 1/4 3 Jan 2 1 1 1 1/4 3 Jan 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	La Consolidad 6% pfd 75 Pe; Lambert Co (The). Lambert Co (The). Lane Bryant common. 4 ½% preferred Lane-Wells Co Lee Rubber & Tire Lees (James) & Sons Co com: 3.85% preferred Lehigh Coal & Navigation Co Lehigh Portland Cement Lehigh Valley RR Lehigh Valley RR Lehigh Valley Coal com \$3 non-cum 1st preferred 50c non-cum 2nd pfd Lehman Corp (The) Lehn & Fink Products	305 Mex No par No par Society No par Society No par Society No par No par No par No par Society	*98 101 10 10 ¼ 48 48 ½ 12 12 5% 2 ½ 2 ½ 17 % *5 3 4 6 68 % 68 %	71/4 73/6 *71/4 73/2 253/4 253/4 121/4 121/4 *88 49 385/8 383/4 *58 583/4 241/2 241/2 *98 101 97/8 10 481/4 483/6 121/4 121/4 121/4 121/4 121/4 121/6 173/8 173/8 *55/8 55/8 683/4 683/4	7% 7% 7% 7% 7% 7% 7% 25% 26 12% 12% 12% 59 59 24 24% 98 101 48% 27% 22% 47% 68% 68% 68% 68%	7¼ 7% 7¼ 7½ 25¾ 25% 12½ 12% 38¾ 38¾ 57½ 57½ 24¼ 24¼ 98 101 48 48% 1 % 1 ½ 2 2 17¼ 17% 55% 5¾ 868 68¾	7 ¼ 7¾ 25% 25½ 12% 12% 48 49 *38½ 39½ *57½ 58 *23½ 24 *99½ 101 9¾ 9% 47½ 48½ 11¾ 12½ 2 2½ 17¼ 17¼ 5% 5%	7 1/4 7 3/6 7 7 1/4 25 3/4 25 % 12 % 12 5/6 48 48 1/4 39 1/2 40 59 59 23 1/2 24 99 1/2 99 1/2 9 9 8 9 3/4 47 1/2 47 1/2 11 % 12 1/6 2 2 2/6 17 /6 17 1/6 2 3/6 5 7/6	14,100 1,300 2,000 1,500 140 900 1,100 6,500 1,200 10,700 1,000 400
30% Dec : 7½ Jan 30½ Aug 273 Dec : 177 Jun 228½ July 257½ July 228½ Feb 214½ July 171 Aug 23% Jan 114½ July 1	3 9¼ Oct 1 38 Oct 2 15 89½ Jan 29 187 Mar 3 26 45¼ Nov 2 5 82½ Oct 2 27 44¼ Nov 2 21½ Jan 3 81½ Apr 1 3 38¾ Dec 1: 2 18¼ Oct 1	88 31½ Jan 99 8¾ Jan 18 33¼ Jan 33¼ Jan 1173 Mar 2 10 39 Jan 7 77½ Mar 1 4 ×40 Mar 2 9 17% Jan 1 7 76% Mar 2 8 33% Mar 19	9 34% Feb 10% Feb 2 10% Feb 5 79 Jan 2 5 36 Mar 2 2 53 Mar 2 2 53 Mar 2 2 53 Mar 3 6 41% Mar 3 6 21% Feb 5 8 x81 Feb 13	Libby-Owens-Ford Glass Co_ Libby McNeill & Libby_ Life Savers Corp_ Liggett & Myers Tobacco com 7% preferred Lily Tulip Cup Corp_ Link Belt Co_ New Lion Oil Co_ Liquid Carbonic Corp com_ 3½% convertible preferred		12% 12% 24 34% 34% 34% 9% 9% 9% 957 36% 74 74% 174 174% 174 152% 83% 83%	12 % 12 ¼ 24 34 ¼ 34 % 9 9 % 35 ½ 35 ½ 73 73 4 173 ½ 173 ¾ 51 ¼ 51 ¼ 83 83	12½ 12¾ 23¾ 23% 34¼ 34% 9 9% 35½ 35¾ 73 73% 173 173¾ °50½ 51¾ 84 84	12% 12½ 23% 23% 32% 23% 9 9% *35 35½ 73% 73% 173 173 50% 50% 83¼ 83½ 240 40% 18½ 76% 76%	68 68 44 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½	67% 68% 12½ 12% 23¼ 22% 23¼ 33% 34% 9 9 % 35% 73¼ 73% 173½ 173% 51% 51% 41½ 41¾ 40½ 41 18 18½ 73½ 79	3,400 3,300 1,700 10,200 400 6,900 460 600 600 400 7,800 2,500
60 ½ July 2 21 ½ July 1 11 Aug 22 ½ July 1 164 July 29 ½ Dec 8 34 ½ Jan 22 ½ Mar 22 97 ¾ Feb 1' 17 % Jun 2:	6 81 Mar 1, 2834 Aug 1' 1 2834 Aug 1' 1 13'4 Sep 2; 8 28 Mar 1' 174 Jan 1! 3 36½ May 2: 3 50% Dec 2; 4 38½ Sep 2; 7 102% Dec	75 Jan 727% Jan 12% Jan 12% Mar 2 Mar 22 160 Mar 23 30% Jan 49% Jan 30 Mar 28 101 Jan 30% Jan 2	18 ³ / ₄ Feb 9 83 Jan 19 46 ³ / ₄ Feb 21 14 ³ / ₄ Mar 12 25 ¹ / ₂ Jan 3 16 Mar 22 170 Jan 17 32 ¹ / ₂ Mar 19 39 Feb 13 39 Feb 13 39 Feb 19 43 ¹ / ₄ Feb 9	Loew's Inc Lone Star Cement Corp Long Bell Lumber (Md) A Long Island Lighting Co Lorillard (P) Co common. Rights 7% preferred. Louisville Gas & Elec Co (Ky) I Louisville & Nashville Lowenstein (M) & Sons Inc co. 44% preferred series A. Lukens Steel Co	No par No par No par No par 	34 35 16½ 16¾ 77 77 78½ 39½ 13¾ 13⅙ 23½ 23½ 160 164 32 32 52¾ 52¾ 30½ 31½ 200 102½ 36 36	34½ 35½ 16¾ 77 77 38¼ 38¼ 38¼ 13¾ 22¾ 23 ¼ 13¾ 32½ 52 30½ 30½ 30½ 35½ 36½ 36½	34½ 35 16½ 16¾ 77% 77% 38¾ 38¾ 13% 13¾ 22¾ 22% 22% 25% 160 160 32 32 51¼ 51¾ 31 31% •100 102½ 36¾ 36¾	34¼ 34¾ 16% 16% 16% 16% 16% 29% 22% 22% 22% 16% 31% 50% 51% 30 30% 102½ 35¼ 36¾	34% 34½ 16% 16% 79½ 81½ 36½ 37 13% 13½ 22 22¼ *160 164 31 31¼ 51 51½ 30¼ *100 102½ 35 35%	34 1/6 34 3/6 16 1/4 16 1/2 81 1/8 83 36 1/2 38 1/2 13 3/6 22 3/6 22 3/6 31 31 1/6 52 53 1/6 30 1/4 30 1/2 35 3/6 36 1/4	12,600 20,800 3,000 4,500 18,700 24,700 187,000 40 1,200 3,400 4,000
Lowest		Lowest \$ per share	ince Jan. 1 Highest S per share	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 24 \$ per share	Monday Mar. 26 \$ per share	OW AND HIGH 8 Tuesday Mar, 27 \$ per share	Wednesday Mar. 28 \$ per share	Thursday Mar. 29 \$ per share	Friday Mar. 30 \$ per share	Sales for the Week
11% Feb 28 36% Aug 8 135½ Mar 3 11% Mar 31 28% July 17 16	42 Dec 26 143 Sep 19 18% Dec 19 34¾ May 25 10 14 % Apr 18 35% Dec 28 24¼ Apr 19 550 Jan 9 12 ¼ Aug 30 9¾ Dec 27	14 % Jan 2 38 % Mar 13 139 Jan 8 17 % Mar 29 32 % Jan 2 100 mar 12 8 Mar 30 29 Mar 28 12 % Jan 2 530 Jan 2 10 % Mar 15 10 Jan 2 22 Jan 2	18% Mar 19 42 Jan 2 142½ Feb 26 20% Feb 17 38 Feb 2 103% Jan 2 10 Jan 13 36% Jan 9 17% Mar 16 573 Feb 28 13% Jan 22 12 Jan 16 25% Jan 3	M & M Wood Working Co- MacAndrews & Forbes common 6% preferred Mack Trucks Inc. Macy (R H) Co Inc com. N 4½% preferred series A Madison Square Garden. N Magma Copper Magnavox Co (The) Mahoning Coal RR Co- Mandel Bros. No Manhattan Shirt.	on10 100 5 No par 100 10 1 10	17½ 17½ *40 41 135 140 18 18¼ 33½ 34 *99% 102 8% 8% 31 32 17½ 17¾ 540 565 11 11 *9¾ 10 *23 24¼	17½ 17% *40 41 *135 140 18 18¼ 33¼ 33½ *99% 101 836 8% 299½ 30½ 17% 17¼ *540 565 10¾ 10¾ 99¼ 10¼ 23 23 23	*40 41 *135 140 18 18 ¼ 33 ½ 33 ½ *99 % 101 *8 ¼ 8 ½ 30 ½ 30 ½ 16 % 17 ½ *540 565 *10 % 11 *9 ¼ 10 *2 ½ 24	*39½ 40½ *133 140 17½ 18 .33¼ 34 *99½ 101 .8% 8¼ 29 29 .15% 16¾ *540 565 10½ 10% *9 9%	*17½ 17½ *40 40% *133 140 17¾ 18 32¾ 33½ *99½ 100½ *8½ 8½ 29 29½ 16¼ 16¾ *530 565 *10¾ 11 *9¾ 10	*17% 17% 40% 40% 40% 133 140 17% 17% 33% 33% 33% 80% 30% 161% 163% *530 565 10% 10% 99% 10	1,000 9,900 3,500 2,400 2,300 11,300
25 Jan 3 8 July 25 18 A Jr 19 23 Jan 25 100 A Aug 7 9 Jan 13 9 July 19 31 Dec 30 12 July 13 24 July 13 24 July 13 97 Aug 18 96 July 13 97 Aug 18 96 Dec 22 87 Jan 10 11 Jan 3 42 July 13 19 July 14	38½ Dec 27 9% Nov 3 19% May 4 33% Dec 29 103½ Sep 25 21½ Dec 18 13% May 8 32 Dec 29 18% Nov 15 31¾ Nov 22 185 Sep 26 5) Nov 9 100 Jan 12 100 Jan 30 90 Feb 18 17¾ May 11 52 Mar 28	7% Mar 28 37% Jan 5 9 Jan 2 4 % Mar 1 31% Mar 29 101 Mar 27 17 Mar 23 12 Mar 6 30% Jan 5 17% Jan 2 29 Jan 10 173 Mar 28 57 Jan 2 93 Mar 26 94% Mar 30 85 Mar 30 85 Mar 30 85 Jan 10 43 Jan 17	10 ¼ Feb 6 45 Feb 27 9 % Jan 29 5 Jan 3 38 ½ Feb 5 105 ½ Feb 27 21 % Jan 18 14 % Jan 18 14 % Jan 29 23 % Feb 16 37 % Feb 3 183 Jan 24 72 Feb 2 101 ½ Feb 21 101 ½ Feb 21 101 ½ Feb 21 101 ½ Feb 23 47 ½ Mar 16	Maracaibo Oil Exploration Marathon Corp Marine Midland Corp Market St Ry 6% prior pfd Marshall Field & Co com No 4 1/4% preferred Martin (Glenn L) Co Martin-Parry Corp Masonite Corp Master Electric Co Mathieson Chemical Corp com 7% preferred May Dept Stores common \$3.75 preferred \$3.75 cum pfd 1947 series No \$3.40 cumulative pfd No Maytag Co common No \$3 preferred No	-6.25100 o par -100 o par -100 o par -100 o par -100 o par o par -115 -100 o par o par	8% 8% 8% 43 43 42 9% 9% 9% 43% 4½ 9% 101 12 103 18% 12 12 12 12 12 12 12 12 12 12 12 12 12	8% 8% 8% 43½ 43½ 9% 9% 9% 44% 4½ 32½ 32% 12½ 12½ 12½ 12½ 12½ 12½ 173 177 67 671¼ 93 95½ 96 97% 84 88 15½ 49 49	8% 8% 8% 43½ 9% 9% 9% 9% 9% 9% 9% 101 101 101 17% 18 12½ 12½ 32% 32% 19 1% 33¼ 33¼ 177 66% 67 94 ½ 94½ 94½ 94½ 984 88 15% 15% 46½ 48¼	*22½ 23¼ 7% 8½ 42½ 43 *4½ 43 101¾ 101¾ 17 17% 12½ 32 32½ 19 19 32% 33¾ 173 173 67 67 94½ 94½ 95½ 96¾ 85 85 15¼ 15½ 46¾ 47	22% 23 8	*22¾ 23¼ 8 8% 43 43½ 9% 9¾ 4¾ 4¾ 31¼ 31¾ *101½ 102 17% 17% 12¼ 12¼ 32 32½ 19 19 19 19 19 19 19 19 19 19 19 19 19 1	3,000 2,700 11,500 430 2,500 430 10,000 2,400 4,600 3,700 5,400 20 2,700 210 200 10 8,600
18 July 13 39 July 3 30% Dec 16 99 July 19 39% July 27 30¼ July 13 31¼ July 13 21¼ July 13 12¼ Apr 5 14¾ Jan 3 82 Jan 5 32¾ Jan 6 \$21½ July 19 10% July 17	23% May 11 49 Aug 17 37 1/2 Jun 9 105 May 3 52 1/2 Mar 15 40 1/4 Nov 21 58 Jan 3 42% Feb 10 26 1/2 Jan 9 18 1/4 Aug 16 32 1/4 Oct 11 94 1/2 Nov 27 64 Oct 11 27 1/2 Jan 9	20 ½ Jan 4 42 % Mar 17 72 % Jan 5 101 ½ Mar 26 45 ½ Jan 2 37 ½ Jan 4 49 ¾ Jan 4 39 ½ Mar 29 22 ¾ Jan 2 15 % Jan 2 23 ¾ Jan 17 93 ½ Jan 2 60 Jan 9 24 Jan 23	27 Feb 3 23¼ Jan 19 44 Jan 9 42¼ Mar 8 106½ Jan 8 50% Feb 23 39% Feb 16 44¼ Feb 16 26% Feb 16 19½ Jan 19 27¼ Jan 26 67 Jan 26 26% Jan 16	McCall Corp No McCord Corp common Preferred McCrory Stores Corp common 3½% convertible preferred McGraw Electric Co. McGraw-Hill Publishing No McIntyre Porcupine Mines. McKesson & Robbins Inc McLellan Stores Co. McQuay Norris Mfg Co. McQuay Norris Mfg Co. McAd Corp common No 4½% preferred (1st series) 4% 2nd preferred (1st series) Melville Shoe Corp.	3 50 1 100	17% 17% 25 25% 99½ 101 61 62½	22½ 22¾ 22 42¾ 23 43½ 38½ 39 101½ 102 48¼ 48½ 37½ 38½ 57 57¼ 40¼ 40¼ 25 25½ 17 17¼ 24¾ 25 99½ 99½	22½ 22% 22% 22°42¾ 43½ 39 39 101½ 49 37½ 37½ 57 57½ 40% 40% 25½ 17½ 24% 25 99 100 66½ 62	20% 21% 21 4 224 42% 38 1/4 39 39 101 1/4 102 3/4 47 3/4 48 36 37 1/2 57 57 57 39 3/4 24 3/2 25 17 1/6 17 1/4 24 3/4 24 3/6 99 99 559 1/6 62	201/4 21 211/2 211/2 *423/4 431/2 381/2 381/2 *1011/4 1023/4 473/4 477/6 *37 371/4 561/2 561/2 391/2 391/2 241/4 247/6 *177/6 173/4 243/4 247/6 *99 99 *60 62	*46 48 ½ 20 20 ½ 21 ¾ 22 ¼ *42 ¾ 38 ½ *101 ¼ 102 ¾ 47 % 48 % *37 ¾ 56 ½ 57 40 40 24 ¾ 24 ¾ 24 ½ 98 98 *60 62	200 13,100 1,600 260 800 50 2,000 200 1,300 1,000 2,100 4,000 2,400 190
42 Jan 13 14 % Jan 16 63 Aug 11 3934 Jan 13 9534 Nov 9 x2036 Jan 25 37 ½ July 17 101 ½ Feb 21 106 Dec 7 102 ½ July 6 13 Jan 3 384 Feb 23 15 July 13 28 ¼ Jan 13 125 July 18 10 ½ Jun 29 834 July 3 31 July 17	17¼ Nov 20 13½ Nov 20 19½ Nov 27 75¼ Jan 3 66½ Dec 28 101 Dec 27 34¼ July 12 49¾ Nov 27 107½ Sep 7 110 Apr 12 104¼ Nov 28 19½ Dec 30 20¾ Mar 7 54¾ Nov 18 17⅙ Dec 29 139¾ Nov 18 17⅙ Dec 29 42½ Dec 11 113 Dec 30	11/2 Mar 28 53 /4 Mar 15 18 Jan 2 41 /6 Jan 2 13 Jan 3 16 /6 Mar 28 13 /6 Mar 28	21½ Feb 8 64 Feb 9 22% Feb 9 8% Mar 2 74¼ Mar 9 101 Jan 12 28 Jan 5 56 Jan 24 104½ Jan 10 107½ Jan 3 104% Feb 21 21% Feb 17 60¼ Jan 30 20 Mar 2 48% Feb 5 139 Mar 5 21% Feb 9 18% Jan 16	Mengel Co (The) common—5% convertible 1st preferred—Mercantile Stores Co Inc.————————————————————————————————————	-1 1 -50 *5 3% *1 par *9 par *9 par 2: -5 5 100 *10 100 *10 100 *9 -5 18 -10 5 45 100 137 31 188 par 13	834 1944 84 84 9 6934 3 9446 534 2534 0 10142 11 0 10142 11 476 106 842 100 844 1856 542 5642 846 1844 7 137 1	25 1/4 25 3/6 19 1/6 19 1/4 56 1/2 57 1/2 19 19 1/4 8 1/4 8 1/2 67 1/4 68 93 25 3/4 25 3/4 49 3/4 49 3/4 01 1/2 101 1/2 04 7/6 105 3/6 98 1/2 100 18 1/4 18 1/2 56 56 1/2 18 1/6 18 3/6 44 1/4 44 3/4 37 137 ° 17 1/2 17 7/6 14 14	98½ 100 18½ 18¾ 56¼ 56¾ 18¼ 18¾ 44¼ 44¼	25% 25½ 18¼ 18¾ °55½ 58 18% 19 °8¼ 8½ 69 69¾ °90 93 25¼ 25¼ 49 49½ °99 100½ 104½ 105% °98½ 100 17½ 18½ 55¾ 56½ 18½ 18% 43¼ 44	25½ 25% 18% 18% °55½ 58 19 19 °8½ 8½ 69¾ 70 °90 93 24½ 24¾ 48 48¾ °99 100½ 104% 105½ °98½ 100 17¾ 17¾ 55½ 55½ 43¾ 43% 136¾ 137½ 17 17½ 13% 13¾	25% 25½ 19 19% °55% 58 18% 19 °8½ 8½ 70½ 70% °90 93 24½ 48¾ 48¾ 99 99 104 104% 98 98 18 18½ 55½ 56 18% 18½ 44½ 45 137 137 17¼ 17¼ 13% 14	5,000 6,100 150 2,900 3,100 200 700 1,700 100 30 1,00 3,400 3,900 24,100 1,200 3,700 4,100
	tes see page 24.	111½ Jan 9	122 Feb 26	Common 1.3.20% conv pfd series A	.50 45 100 120		44¼ 45½ 19½ 119½	45 45% 121 121	44½ 45¼ 120 120	44% 44% 118½ 119	44% 44% 118 118%	4,800 1,260

For footnotes see page 24.

		STOCK		AND HIGH SAI	E PRICES			
Range for Previous Year 1950 Lowest Highest Lowest Highest \$ per share \$ per s	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 24	Monday Mar. 26	Tuesday Mar. 27 \$ per share	Wednesday Mar. 28 \$ per share	Mar. 29 \$ per share	Friday Mar. 30 \$ per share	Sales for the Week Shares
104 Sep 26 108 % Jan 5 x105 Feb 19 107 Mar 7 9% July 12 21 Dec 27 18% Jan 2 24¼ Feb 9	Minn Min & Mfg commonNo par \$4 preferredNo par Minneapolis-Moline Co common1	39 39 ¼ *105 ½ 107 20 20 % *91 91 %	38 1/4 39 *105 1/2 107 20 1/8 20 1/4 *91 1/4 92	38½ 39% 105½ 107 20¼ 20½ 91 91¼	39 39½ *105½ 107 20 20% 91 91	38 % 39 *105 107 19 % 20 % *91 92	38 % 39 % 105 ½ 107 19 % 20 90 ¼ 91	7,400 15,200 160
67 July 19 84 Nov 10 83¾ Jan 2 93½ Feb 14 16 Jun 27 27¼ Dec 27 25½ Jan 2 32 Feb 9 27¼ July 26 34¼ Mar 20 29% Jan 2 32¾ Feb 27 46% Jan 25 73 Dec 28 73 Jan 10 85 Jan 18	\$5.50 1st preferred25 \$1.50 2nd conv preferred25 Minnesota Power & Light Co_No par Mission Corp10	*28½ 29 31¼ 31½ 83 83½	28½ 28½ 31½ 31½ 80½ 81¼	28 ½ 28 ½ 31 ¾ 31 ½ 80 ½ 81 ¾	28½ 28½ 31 31½ 78 80½	*28½ 29½ 30¾ 30¾ 79 79½	*28½ 29½ 30¾ 30¾ 78¾ 79	2,900 3,500
46% Jan 25 73 Dec 28 73 Jan 10 85 Jan 18 9% Jan 3 15% Dec 26 13% Mar 28 16% Jan 3 4½ Jan 3 11% Dec 22 10 Jan 10 13% Mar 9 21¼ Jan 3 52% Dec 22 48% Jan 10 73% Mar 9 4% Feb 10 31% Dec 30 21½ Jan 19 33% Mar 12	Mission Development Co	14 ¹ / ₄ 14 ³ / ₈ 11 ¹ / ₈ 11 ³ / ₄ 63 ⁵ / ₈ 66 ³ / ₄ 28 ¹ / ₄ 30 ⁵ / ₈	14 1/8 14 1/4 11 1/8 11 1/2 64 65 1/4 28 3/4 30	14 14% 11¼ 115% 64½ 65¾ 29% 30¾	13 ³ / ₄ 14 10 ⁵ / ₈ 11 ¹ / ₄ 62 ¹ / ₄ 65 28 ⁵ / ₈ 30 ¹ / ₈	14 % 14 % 10 % 11 % 63 64 % 29 1/8 30 1/8	14 ¹ / ₄ 14 ¹ / ₄ 10 ³ / ₄ 11 ¹ / ₄ 63 ³ / ₄ 64 ³ / ₄ 28 30	6,300 33,800 23,200 60,100
30 Apr 4 41¼ Oct 6 34% Jan 2 39½ Feb 9 11¼ Jan 13 16% Nov 20 14½ Jan 2 16¾ Feb 10 18 Mar 15 24% Jan 5 54 July 26 77¾ Dec 21 73 Jan 25 84 Feb 15	Mohawk Carpet Mills 20 Mojud Hosiery Co Inc 1.25 Moharch Machine Tool No par Moharch Chemical Co 5	*37¾ 38½ 15½ 15½ 19 19 77% 77%	*37¼ 37¾ 15½ 15½ 18¾ 19% 76% 77	38 ¼ 38 ¼ 15 % 15 3% 19 19 76 % 77 5%	*37 37¾ 15 15 18¾ 19 75¾ 76¼	*37 38 15 15 19 19 18 75 34 76 14	*37 38 14¾ 14¾ 19¼ 19¼ 76½ 77½ 14¾ 14¾	1,300 1,700 6,300 7,800
10% Jun 30 13% Feb 3 11¼ Jan 2 15 Mar 22 19¼ July 13 23% May 11 21¼ Jan 13 24 Mar 29 49¼ July 13 67¼ Nov 24 64 Jan 2 74¾ Feb 9	Montana-Dakota Utilities Co5 Montana Power Co (The)No par Montgomery Ward & CoNo par	15 15 23½ 23½ 69 69½	14½ 14% 23 23¾ 68¼ 68¾	14 ³ / ₄ 14 ³ / ₈ 23 23 ³ / ₈ 68 68 ³ / ₄	14 ¹ / ₄ 14 ⁵ / ₈ 23 23 67 ¹ / ₈ 68 ¹ / ₄	14% 14% 23½ 24 68 68¾	23	12,200 16,800
12¼ Jun 27 16% Dec 29 15% Mar 15 18 Jan 8 15½ Dec 29 20¼ Jan 18 16 Mar 20 18½ Feb 16 23½ Jan 22 57 Oct 19 40¼ Jan 2 52 Mar 21 26¾ Jan 3 42¾ Aug 24 27¾ Mar 29 31¾ Jan 29	Morrell (John) & CoNo par Motorola Inc3 Motor Products Corp10	16 16 *16 ¹ / ₄ 17 49 ³ / ₄ 50 ⁵ / ₈ 28 ¹ / ₂ 28 ¹ / ₂	15% 16	15 % 16 °16 ½ 16 ¾ 50 50 ⅓ 28 ¼ 28 ½	15% 16 16¼ 16¾ x48 49⅓ 28 28¼ 28 28¼	15% 16 16¼ 16¼ 48 48½ 27¾ 28⅓ *27¾ 28	16 16 *16	800 9,000 2,700 1,000
20 % July 17 30 % Nov 14 25 Jan 2 28% Feb 2 13% Jan 25 12 % Feb 23 12 ½ Jan 13 19 May 24 16% Jan 2 20 ¼ Feb 28 9 Jun 29 14 Oct 18 12% Jan 15 15 ½ Feb 26	Motor Wheel Corp	28 1/8 28 1/8 19 19 3/8 18 1/4 18 7/8 *13 1/2 14	*28 28 ¼ 18 ¾ 18 ¾ 18 ¼ 18 ¼ 18 ¼ 18 ¾ 13 5 8 13 5 8	28 28 18	28 28 ¼ 18 ¾ 18 ½ 18 18 ¾ 13 ¾ 14 ⅓ 52 52 ¼	18 ³ / ₄ 19 ¹ / ₂ 18 18 ¹ / ₄ 14 14 *51 ¹ / ₂ 52 ¹ / ₂	19 19 ¼ 18 18 ⅓ 14 14 52 52	4,560 7,200 1,200 700
44 Jun 29 56¼ Dec 6 52 Mar 28 55¾ Jan 8 108½ July 12 113 Mar 17 109 Feb 1 111 Feb 16 15 Jan 13 23½ Aug 30 20 Jan 4 23¾ Feb 27 36½ Jan 13 52¼ Aug 30 45 Mar 26 49¾ Feb 28 43 Jan 13 53½ Jun 12 52 Jan 2 62½ Mar 27	Murphy Co (G C) common1 4% preferred10 Murray Corp of America com10 4% preferred50 Myers (F E) & BrosNo par	*52¾ 53½ *109¼ 110½ 21 21% *45¼ 46 *58½ 61	*53 53½ 109¼ 110⅙ 20% 20% 45 45 *59 62	109 1/4 109 1/4 20 7/8 21 *45 46 62 1/2 62 1/2	*1091/4 1101/8 201/4 205/8 *45 46 *62 631/2	*109 1/4 110 1/8 20 1/2 20 3/4 *45 46 *62 63 1/8	109¼ 109¼ 20% 20¾ *45 46 *62 63⅓	30 4,800 200 200
15 0an 15 05/2 0an 12 02 0an 2 02/2 mar 5	N	00/2 01			-			
16 July 13 22 May 20 17% Jan 2 22% Feb 2 32 Jan 3 53 Dec 21 51½ Jan 2 79 Mar 9 23 Jan 13 34% Dec 18 31 Mar 15 35½ Jan 17	Nash-Kelvinator Corp	203/8 201/2 681/2 70 *311/2 32	20 1/4 20 3/4 *67 68 31 7/6 31 7/8 14 5/6 15 3/8	20% 20% 68 69 32 32¼ 15½ 15¾	20 1/8 20 5/8 67 1/2 68 *31 5/8 32 1/4 15 15 1/2	20 1/8 20 3/8 68 69 31 5/8 32 15 15 3/8	20 1/8 20 1/4 69 1/2 69 1/2 32 32 15 15 1/8	14,700 430 800 14,800
6% Jun 29 14¼ Dec 27 12¼ Jan 15 15¾ Mar 27 14½ July 12 23 May 27 16¾ Jan 2 20½ Mar 22 12 Jan 13 20 Dec 28 18½ Jan 5 22¼ Feb 13 31½ Dec 26 39% Jan 17 32½ Jan 2 35¾ Jan 12 175½ Jun 30 186 Jan 9 170¾ Mar 29 184¾ Jan 20	National Airlines1 National Automotive Fibres Inc1 National Aviation Corp5 National Biscuit Co common10 7% preferred100	14 ³ / ₄ 15 ³ / ₄ 20 20 ³ / ₈ 19 ³ / ₈ 20 ³ / ₈ 34 ³ / ₂ 35 *174 ³ / ₂ 176	14% 15% 19¾ 20 19% 19% 34¼ 34½ 174½ 174½	20 20 20 20 34 ½ 34 % 174 % 174 ¼	19 % 19 % 19 ½ 19 ½ 34 % 34 % 171 ¾ 174 ¼	19% 19% 19% 19% 34% 35 170% 172	19% 19% 19¼ 19¼ 34½ 35 172¾ 172¾	7,300 1,300 8,600 280
175½ Jun 30 186 Jan 9 170¾ Mar 29 184¾ Jan 20 5¾ July 13 8¾ Apr 29 7 Jan 2 9½ Jan 19 31 July 13 46½ Nov 24 42½ Jan 2 49% Mar 1 7% July 12 10 Feb 15 9¾ Jan 2 11¾ Feb 24 6¾ Jun 27 11¾ Oct 11 11 Jan 2 13¼ Feb 5	National Can Corp10 National Cash RegisterNo par National City Lines Inc1	7½ 7½ 47½ 47½ 10½ 10½ 12½ 12¾	7 7¼ 47¼ 47½ 10% 10% 12% 12½	7¼ 7¼ 47% 47¾ 10½ 10⅓ 12½ 12%	7 7 1/4 x47 47% 10% 10% 12% 12½	7% 7¼ 47 47% 10% 10% 12% 12½	71/4 73/8 471/2 471/2 101/6 101/6 12 121/8	2,300 1,300 1,300 12,690 1,800
10% Jun 27 14% Dec 28 13% Mar 26 15% Feb 6 36 July 17 50 Nov 13 45% Feb 21 50 Jan 2 14% Mar 30 26% Dec 22 19 Mar 30 23% Feb 2	National Cylinder Gas Co1 National Dairy ProductsNo par	*13¾ 14¼ 47½ 47¾ 19¼ 19%	13% 13% 47% 47% 19% 19%	13% 13¾ 46% 47% 19% 19½	13½ 13½ 45¾ 46½ 19¼ 19¼	13¼ 13¾ 46 47 19¼ 19¼ 27 27¼	13½ 13¾ 46¼ 46¾ 19 19¼ 27¼ 27¾	5,400 5,600 16,400
20½ July 17 27¾ Dec 21 26½ Jan 10 29½ Jan 31 15 July 25 22% May 31 17% Jan 2 21½ Mar 2 94% Jan 11 102 Jun 7 100½ Mar 8 103 Jan 28 35 Jan 10 69¾ Dec 29 65 Mar 13 76½ Feb 13	National Gypsum Co com1 \$4.50 preferredNo par National Lead Co common10	27 ¹ / ₄ 27 ⁵ / ₆ 20 ¹ / ₄ 20 ³ / ₄ *100 ¹ / ₂ 102 66 ¹ / ₄ 67 ³ / ₄	27¼ 27½ 20⅓ 20¾ 100½ 100½ 66 67¾ 174½ 175	27 % 27 ½ 20 ¼ 20 % 101 101 67 68 175 175	27 27% 19½ 20¼ 100½ 100½ 66 67½ 174½ 174½	19% 19% *100½ 102 67½ 70 174½ 174½	19¾ 19% *100½ 102 69 70 *173½ 174½	14.700 150 5,400 150
178 July 13 185½ Jun 5 174 Mar 21 185½ Jan 4 1150 Jan 11 159 Nov 21 150 Mar 21 156 Jan 25 17% Jan 4 9% May 31 9 Jan 2 9% Jan 26 18 Jan 25 31¾ Dec 22 31½ Mar 29 34¾ Jan 2 1 Mar 10 3% Jan 2 3% J	Natl Malleable & Steel Cast_No par	*174 ½ 175 *147 150 9 9 31% 32%	150 150 9 9% 31% 31%	150 150 916 916 32 3236	150 150 9% 9% 31% 31% 56 11	150 150 *9 9 % 31 % 31 %	*147 150 *9 9% 31½ 31¾ 56 11	180 1,100 3,900 19,900
22½ Jun 29 28 Nov 24 25½ Jun 2 28¼ Feb 1355 Mar 31 53¼ Nov 27 47¼ Mar 14 56 Jun 6 26 Mar 22 29½ Oct 6 27½ Jun 2 32¼ Feb 16 15% Apr 27 21½ Dec 18 21¾ Jun 2 25% Jun 2 32¼ Feb 16 15% Apr 27 21½ Dec 18 21¾ Jun 2 25% Jun 2	National Shares CorpNo par National Steel Corp10 National Sugar Ref CoNo par	26 ³ / ₄ 26 ³ / ₄ 49 ³ / ₄ 50 30 ³ / ₈ 30 ³ / ₄ 23 ³ / ₄ 24	26¾ 26¾ 49% 50¼ 30¼ 30¼ 23 23¾	26% 26% 50% 50% 50% 30½ 23 23%	27 27 49 ³ / ₄ 50 ¹ / ₄ •29 ¹ / ₂ 30 ¹ / ₃ 22 ³ ₈ 23	\$26 \(\frac{72}{2} \) 26 \(\frac{72}{2} \) 50 \\ 50 \\ \frac{72}{2} \\ 30 \\ 30 \\ \frac{72}{2} \\ \cdot \	*26½ 26½ 49% 50 *29½ 30½ 22% 23¼ *85% 87	8,100 300 12,500
71½ Apr 4 69 Dec 20 x85 Mar 14 89% Jan 3 23½ Dec 20 24¼ Dec 28 22½ Jan 25 25¼ Feb 1 10¼ July 13 14¼ Oct 9 14¼ Jan 2 16% Mar 1 7 July 13 11% Jan 3 8 Jan 3 10½ Feb 1	National Tea Co5 Nati Vulcanized Fibre Co1	23% 23% 23% 215% 15% 9% 9%	86¼ 86¼ *23½ 23¾ 15½ 15% 9% 9%	23 ³ 4 23 ³ 4 15 ³ 4 15 ³ 6 9 ³ / ₂ 9 ⁵ 6	*85% 87 -23½ 23% *15% 15% 9½ 9½	*85% 87. 23½ 23% •15½ 15¼ 9½ 9½	23% 23% 15% 15% 9% 9%	1,700 700 3,400
Range for Previous Year 1950 Range Since Jan. 1 Lowest Highest Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 24	Monday Mar. 26	W AND HIGH-8 Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Sales for the Week
# per share	Nehl Corp1	11½ 11½ *16 16½ *105 106½	\$ per share 11½ 11% *16 16½ *105 106½	\$ per share 11½ 11½ 16½ 16½ *105 105½	11½ 11½ •16 16¾ •105 105½	\$ per share •11½ 12 •16 16% •105 105½	11½ 11½ *16 16¾ *105 105½	1,300 200
7½ July 13 11% Jun 13 8½ Jan 11 13% Mar 1 34 July 11 42½ Nov 25 38 Mar 9 42% Jan 9 99 July 18 105½ Feb 16 96 Mar 27 102 Feb 10¼ July 25 13% Mar 23 11% Jan 2 12% Mar 1	Nesco Inc Newberry Co (J J) comNo par 3%% preferred100	11% 11% *38 38½ *96 97½ 12½ 12½	11% 12 *38 39 *96 97% 12% 12%	11% 11% 38 38 96 96 12% 12%	11¼ 11% 38 38 *96 97 12½ 12¼	11%: 11%: 38½: 38½: 96 97 12%: 12¼: 997 99½:	11% 11% 38% 38% 96 96 12% 12% 99 ½	3,400 400 50 11,000
### ### ### ### ### ### ### ### ### ##	Newmont Mining Corp1 Newport Industries common1 41/4 % preferred100	*98½ 100 *105¾ 106¾ 19¾ 20¼ *77½ 79	*98½ 100 105¾ 106 19½ 19% *77½ 79 31% 31½	98½ 98½ 104¾ 105¼ 19½ 19¾ •77½ 79 31½ 31½	*97 99 ½ 100 101% 185 19 *77 ½ 79 31 ¼ 315	102 102 18¾ 19¼ •77½ 79 30¾ 31¼	101 101 18 ³ 4 19 *77 ³ / ₂ 79 30 ⁵ / ₄ 30 ³ / ₄	2,100 4,500 3,700
26¼ Mar 29 34¾ Oct 21 30% Mar 29 38¾ Jan 1: 24¾ July 3 39½ Oct 17 36½ Jan 10 40¾ Jan 1: 11½ Jan 3 21¾ Dec 21 19¼ Mar 28 26¼ Jan 1: 90 July 3 188½ Oct 3 180 Jan 3 236½ Feb 1: 128 Jun 29 152 Oct 30 106 Mar 13 156¾ Feb 1	New York Air BrakeNo par New York CentralNo par N Y Chic & St Louis Co com100	31% 32½ 38½ 38½ 20 21¼ 208 210 107 107	38 ½ 38 ½ 20 ½ 20 ½ 209 209 106 % 107 ¼	38¾ 39 20¼ 20¾ 208 208 107¾ 107%	38 1/4 38 1/2 19 1/4 20 3/6 205 207 107 1/2 107 3/4	37¼ 37¾ 19¼ 20 205½ 208 107¼ 107½	37 ³ 4 37 ³ 4 19 ³ 4 19 ⁷ 8 208 209 ³ / ₂ 106 ¹ / ₂ 107	1,600 125,100 1,900 7,600
13 ½ Jan 4 19 Jun 6 15 ½ Jan 10 18 ½ Feb 28 ½ Mar 29 42 Nov 21 41 ½ Jan 3 48 ½ Mar 2 56 Jan 26 73 ½ Nov 21 73 Jan 3 90 Mar 2 200 Dec 13 246 % Apr 19 215 Jan 17 410 Feb 2	N Y City Omnibus CorpNo par New York Dock commonNo par \$5 non-cum preferredNo par	17 17 46½ 46½ *84½ 88 *300 400	17 17 46½ 46½ *84½ 88 *350 400	17 17 47½ 48½ 88 88 *360 390	16 ³ 4 17 *47 49 ¹ / ₂ 88 88 *360 390	16½ 16½ 47 49½ 89 90 360 390	16% 17% *47 49½ *90 91 *360 390	2,500 370 240
6½ Jun 27 17% Dec 28 17¾ Jen 2 25¾ Jan 1 28¾ Jun 27 52 Dec 27 47¾ Mar 29 59¾ Jan 1 14% Oct 31 20% Apr 12 16¼ Mar 27 22⅓ Jen	N Y New Haven & Hart RR Co_100 Preferred 5¾ series A100 N Y Shipbldg Corp partic stock_1 N Y State Elec & Gas Corp—	19½ 21 50½ 51¾ 16½ 16%	19¼ 19% 50½ 50¾ 16% 16%	19½ 20 51¼ 51¾ 16¼ 16¾	17% 19½ 49 51 16¼ 16%	17¾ 18½ 47¾ 49½ 16¼ 16¼ 25½ 25½	18 18¾ 48¾ 49¾ 16¾ 16¼ 25¾ 26	29,500 7,500 2,300 7,000
21% July 27 28% Apr 5 25½ Jan 5 x28% Jan 1 93 Dec 12 100 Feb 15 95 Mar 19 99 Mar 18% July 13 24% Mar 9 20% Jan 2 23¼ Mar 24% Dec 15 24% Mar 9 20% Jan 2 23¼ Mar	1 \$8.75 preferred100 7 Niagara Mhk Pwr Corp com No par	book	25¾ 26 *93 96 21¾ 22½	25% 26 *93 96	25½ 26 *94 96 22¼ 22½	96 96	95 95	15,700
24% Dec 15 29 Jan 31 26½ Jan 2 29 Mar 85 Dec 14 91 Mar 29 83% Mar 19 88½ Jan 91½ Dec 22 97¾ Jun 8 88 Mar 19 94 Feb 2 98 July 26 103% Mar 20 96 Mar 28 102 Feb 9 Dec 19 16 Oct 19 10 Jan 10 11½ Mar	3 3.60% preferred100 6 3.90% preferred100	*27½ 28 *81¼ 83¾ *88¼ 88¾	27 % 27 % *81 ¼ 83 ¾ 88 ¼ 88 ¼ 96 ½ 96 ½	*27 27% *82 83% *87 88½ 97½ 97½	27% 27% 83% 83% 83% 887 88% 96 96	27¼ 27¼ *81¼ 83½ *87 88½ *95 97	27 27 *81¼ 83⅓ *87 88⅓ 96 96	110
26 July 17 39½ Nov 24 35¼ Jan 9 46½ Mar 43½ Jun 5 53% Mar 6 49¾ Jan 2 x52½ Feb 24¾ Dec 4 28 Feb 27 27 Jan 5 28½ Jan 15¾ July 12 21% Feb 24 17¾ Jan 4 19½ Feb	Norfolk & Western Ry com25 Adjustment preferred25	10½ 10¾ 42½ 42½ 50½ 50%	10½ 10½ 42 42 50⅓ 50¾ •27 27¾	10 ³ 4 10 ³ 4 41 ⁵ 8 42 ¹ 4 50 ¹ 4 50 ³ 8 27 27 ¹ 4	10 1/4 10 1/2 41 50 50 1/6 27 1/6 27 1/6	10 1/4 10 1/2 42 42 50 50 3/4 *27 27 1/4	10% 10½ °41% 42¼ 50 50% 27¼ 27¼	900 5,600 900
10% Jan 13 18% Dec 18 15¼ Mar 28 19 Feb 78½ Jan 5 88½ May 18 81 Jan 3 88 Mar 28¼ Dec 8 39% Feb 23 31¼ Jan 2 x35¼ Feb 17 Jan 3 33½ Dec 28 31¼ Jan 2 37% Feb	6 Northern Central Ry Co	15½ 15% *87¼ 87½ 32¾ 32%	18½ 18¾ 15¾ 15% 87½ 87½ 32¾ 32%	185 1834 155 1534 874 88 327 33	18% 18% 15% 15% 15% 88 32% 33% 33%	18% 18% 15¼ 15½ *86½ 88 32¼ 32% 32¼ 33	18½ 18¾ 15¼ 15¾ *86½ 88 32¾ 33 x32¾ 32¾	18,500 80 6,000
9½ Dec 15 13 Mar 22 10 Feb 7 10% Mar x90¼ Dec 27 97½ Jun 15 88% Mar 29 94½ Feb 106½ July 13 109½ Dec 16 106½ Mar 3 108½ Jan	16 \$3.60 preferredNo par 5 \$4.80 preferredNo par	89 89 ½ • 108 108 ¾	32½ 33½ 10% 10¼ 89 89% *108 108¾ *99 100	32% 33% 10¼ 10¾ 10¾ 89½ 89% 108 108¾ 100 100	31¾ 33½ x10 10½ x89 89 x106¾ 107 *98 99¾	10 10 % 88% 89 107 107	10 10 10 10 10 10 10 10 10 10 10 10 10 1	22,000 180 670
8 Jun 27 14% Dec 28 12¼ Jan 24 14% Mar 15% Jun 26 22% Dec 28 19¼ Jan 25 22¼ Jan 23¼ Jun 20 32% Mar 28 25 Mar 30 26% Jan 12½ Jun 29 17% Dec 16 15% Mar 29 18¼ Jan	Northwest Airlines Inc common_10 4.6% preferred20 Northwestern Telegraph50	13% 14% 21% 21¾ •25% 25%	13% 14 21% 21½ 25% 25% 15% 15%	13¼ 13¾ 20½ 21¼ 25½ 25¼ 16 16	12¾ 13¾ 20 20⅓ 25⅓ 25⅓ 15¾ 15¾	13½ 13¼ 20¼ 20½ 25½ 25%	13 1/4 13 3/4 20 5/2 20 5/4 15 5/4 15 5/4	17,400 8,600 790
	0							
28% July 12 35% May 26 30% Jan 2 33 Jan 104% Dec 16 112% Mar 9 105% Mar 30 110% Mar 95 Dec 21 100 Jun 22 94% Mar 28 99% Feb								
95 Dec 21 100 Jun 22 94% Mar 28 99% Feb 26% Feb 14 46% Dec 28 43% Mar 29 50 Feb	12 4.40% preferred10 27 3.90 preferred10	0 107% 107% 0 95 95%	32 32 % 107% 107% 95% 95% 44% 45%	32% 32% 107 108 94% 95% 44% 45%	32 32¼ 107 107 94½ 95 43¾ 44¾	106 106 •94 95	32 32 32 32 32 32 32 32 32 32 32 32 32 3	330 220

Range for Previous		NEW YORK		LOW	AND HIGH SAI				981.10
Fear 1950 Lewest Highest \$ per share \$ per share 10 4 Jan 3 15 Apr 21 95 Jan 3 113 Nov 10 20 4 Jan 20 27 ½ Sep 22	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 11% Mar 22 13½ Jan 2 102 Feb 5 105 Jan 5 25 Mar 24 25% Feb 28	NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common 5 % convertible preferred A 100 Oppenheim Collins 10	Saturday Mar. 24 \$ per shars *117/s 12 103 103 1/4 25 25	Menday Mar. 26 \$ per share 12*10234 10344 *25 30	Tuesday Mar. 27 \$ per share 11% 12 102% 102% *25 26	Wednesday Mar. 28 \$ per share *1134 12 *10244 10234 *25 26	Thursday Mar. 29 \$ per share *11¾ 12 102¾ 102¾ *25 26		Sales for the Week Shares 1,100 90 100
30 July 26 42 1/2 Jun 23 14 1/4 July 10 19 Oct 5 72 Aug 2 82 Jan 14 87 1/4 July 12 79 Nov 27	33% Jan 25 39 Mar 27 17% Feb 27 21% Jan 12 75% Feb 19 78 Jan 2 73% Feb 2 82 Jan 16	Otts Elevator No par Outboard Marine & Mfg 2.50 Outlet Co No par Owens-Illinois Glass Co 12.50	38¼ 38% 18½ 18% *75 77¼ 79 79¼	38 38¾ 18¼ 18¼ •75 77¼ 78 79	38¾ 39 •18½ 19 77 77 78½ 79	38½ 38% *18½ 19 *76¼ 78 77½ 79	38 % 38 % 19 19 •76 ¼ 78 77 % 78	38 1/4 38 1/2 *18 3/4 19 1/4 *76 1/4 78 76 3/4 77	5,800 400 40 3,600
13% July 17 21 Jan 6 107 Oct 20 104 Feb 25 11½ Apr 1 21½ Dec 19 7½ Jan 3 22 Sep 1 49 July 12 66½ Sep 27	17 Jan 3 21 Mar 21 98 Jan 16 101½ Mar 1 16% Mar 15 19½ Peb 6 17½ Jan 10 28 Feb 23 59 Jan 11 64% Feb 19 38½ Jan 11 44 Feb 15	Pabco Products Inc comNo par 4% cum conv preferred100 Pacific Amer Pisheries Inc5 Pacific Coast Co common10 1st preferred non-cumNo par	*20½ 20¾ *100½ 102 *17¼ 17¼ *24½ 25½ *58½ 60 *38½ 40	201/4 203/4 *1001/2 102 *171/2 173/4 *241/2 251/2 *581/2 60 *381/2 40	201/4 201/2 *101 102 171/4 171/4 *241/2 251/2 *581/2 60	19¾ 20¾ *101 102½ 16¾ 17 *24½ 25 *58½ 59½	19½ 195% x100 100 16¾ 16¾ *24½ 25 *58½ 60	191/4 191/4 *100 1021/2 163/4 163/4 25 25 *581/2 60	2,600 20 700 30
27¾ July 21 43 Sep 27 15½ July 27 23 Feb 4 30½ July 26 35¾ Jun 13 48 July 26 55% Mar 10 28¾ Apr 3 49 Dec 18 98½ July 13 111½ May 23	16% Jan 3 19% Feb 26 31% Mar 27 34% Mar 3 % Mar 26 ¼ Mar 14 x49% Jan 17 54% Mar 6 39 Mar 29 49% Feb 5 103 Jan 3 113 Mar 1	Pacific Finance Corp of Calif10 Pacific Gas & Electric25 Rights Pacific Lighting CorpNo par Pacific MillsNo par Pacific Telep & Teleg com100	191/4 191/2 321/4 321/4 33 53 53% 411/4 413/4 *1081/2 1083/4	18 ¼ 19 ½ 32 32 ¼ 52 % 52 ¾ 41 ¼ 41 ¾ 108 ½ 108 ¾	*38 ½ 40 19 ¼ 19 ¾ 31 ¾ 32 ½ 53 ¼ 53 5% 41 ½ 41 ½ 108 ½ 108 %	*38½ 40 19% 19¼ 31% 32 ½ ½ 53½ 53% 39¼ 41 108½ 108½	*38½ 40 *19 19½ 31¾ 32 ½ 53⅓ 53½ 39 40 107¾ 108½	*38½ 40 *19 19½ 31¾ 32 ½ 53 39½ 53 107½ 107¾	900 13,300 293,600 3,200 2,600 830
142½ July 21 152 Sep 26 2¾ Jun 29 7 Dec 18 36 Jan 28 53 Oct 20 8½ Dec 4 8½ Dec 6 3¾ Jun 29 4‰ Jan 11 8 Jun 27 12¼ Dec 28	x139 ¼ Mar 28 151 ½ Jan 30 5 ¼ Mar 29 6 % Feb 14 44% Mar 1 55 ½ Mar 10 8 ¼ Jan 2 6 ¼ Mar 7 10 ½ Mar 14 12 % Feb 2	6% preferred 100 Pacific Tin Consolidated Corp 1 Pacific Western Oil Corp com 10 4% preferred 10 Packard Motor Car No par Pan Amer World Alrways Inc 11	*141 141½ 5¾ 5¾ 5% 50 51 8¾ 8¾ 6 6 11¼ 11¾	141 141 5½ 5½ 50 51 8% 8% 5¾ 6 11% 11%	141 ½ 141 ½ 5½ 55% 50 ¼ 51 ¼ 85% 83% 55% 113% 113%	X139 \(\) 139 \(\) 4 5 \(\) 4 5 \(\) 5 \(\) 6 48 \(\) 2 5 \(\) 8 \(\) 8 \(\) 8 5 \(\) 5 \(\) 10 \(\) 11 \(\) 2	*139 140 ¹ / ₄ 5 ¹ / ₈ 5 ³ / ₈ 49 ¹ / ₄ 50 *8 ¹ / ₂ 8 ³ / ₈ 5 ⁵ / ₈ 5 ³ / ₄ 11 11 ³ / ₈	*139 140¼ 5¼ 5½ 50 50 8% 8¾ 5% 5¾ 11 11¼	5,700 4,500 600 71,300 33,100
18½ Apr 17 27½ Oct 19 34½ Jan 13 49¾ Mar 20 107 Mar 9 5¾ Feb 1 8% Dec 28 17½ Feb 28 22% Oct 5	98 Mar 29 104½ Jan 18 7¾ Mar 26 10 Feb 5 21½ Jan 25 25½ Feb 8	Pan-American Petrol & Transp5 Panhandle East Pipe L comNo par 4% preferred	*25½ 27½ *43¾ 44 *98 100½ 8 8⅓ 22½ 22¾	*25% 27 43% 44% *98 100½ 7% 7% 22½ 22%	25¾ 25¾ 44¼ 44½ •97½ 100 8 8⅓ 22¾ 22⅓	*25% 26½ 44¼ 44¾ *97 99½ 7¾ 8 22% 22¾	*25% 26½ 44% 44½ 98 98 7% 8½ 22½ 23	*25% 26½ 43% 45 *97 99 7% 8 22% 23%	100 4,300 320 15,700
38 July 20 48 % Nov 24 13 Mar 21 4 Dec 27 34 % Jan 16 46 % Jun 22 26 % July 11 33 % Aug 22 6 Dec 6 9 % Jan 20 9 ¼ Jan 4 18 % Dec 18	3 % Mar 30 4 ¼ Jan 20 40 ¼ Jan 11 49 ¾ Mar 30 31 ¼ Jan 3 34 Feb 20 8 ½ Jan 16 16 ¾ Jan 2 21 % Feb 14	Park & Tilford Distillers Corp	471/4 471/4 31/4 33/6 471/2 473/4 *325/6 335/8 *67/6 7 191/4 201/6 81/2 85/8	*46½ 49 3½ 3% 47¼ 47¾ 33½ 33½ 6% 6% 18¾ 19½ 8% 8%	47¼ 48% 3¾ 3% 47% 47% 33¼ 33¼ 33⅓ 33⅓ 79% 7 19¼ 19¾ 8% 8⅓	47½ 47½ 3¾ 3¾ 47¼ 47% 32% 33¾ 6% 6% 18¾ 19½	*46½ 47½ 3¼ 3¼ 47% 49% 32% 33¼ 66¾ 6% x18½ 18½	*46½ 47½ 3⅓ 3⅓ 48¾ 49¾ 33¾ 33⅓ 33⅓ 18⅓ 67⅓ 19⅓ 4	300 7,000 8,500 900 400 10,600
5½ Apr 17 9¼ Dec 29 15¼ Apr 8 23¼ Dec 29 31 July 31 38¼ Mar 17 53½ Apr 25 70% Nov 13 7¼ Apr 29 13½ Dec 30 18¾ July 26 28 Feb 10 18% Dec 6 22 Dec 21	21% Mar 22 25¼ Jan 8 36 Jan 4 40½ Feb 26 67 Mar 14 74½ Jan 10 13½ Jan 2 15½ Mar 16 23¼ Jan 2 27% Mar 10	Penn-Dixie Cement Co7	*2136 22 38½ 38½ 68% 69% 15 15 265 2658 *22 2334	21% 21% 38 38 68% 69¼ 14% 15 26 26% 22 23¾	21% 22 % 373% 383% 683% 69 15 % 15 % 26 % 22 23 %	8 \(\) 4 \(8 \) \(\) 2 \(1 \) \(8 \) 38 \(38 \) 68 \(8 \) 68 \(8 \) 65 \(15 \) 15 \(25 \) \(8 \) 26 \(14 \) *22 \(23 \) 4	8 1/4 8 1/2 21 3/8 21 3/8 37 3/4 37 3/4 69 69 1/8 15 15 25 3/4 25 3/4 *22 23 3/4	8% 8¾ 22 22 38¼ 38¼ 69 69¼ 15 15 25¾ 25% *22 23¾	8,000 3,100 700 3,400 1,500 4,900
#106½Jun 9 110 Oct 30 21¾ Jan 6 27¼ May 24 14½ Jun 27 22¾ Dec 20 41¼ Feb 20 64¼ Nov 27 30½ Aug 22 36% Feb 6 107 July 14 139 May 19	X106 Mar 9 110 Jan 6 24% Jan 5 27% Mar 6 19% Mar 28 26% Jan 18 52% Jan 10 59% Feb 16 32 Jan 4 34% Mar 27	5% preferred 100 Penn Power & Light CoNo par Pennsylvania RR 50 Pennsylvania Salt Mfg Co 10 Peoples Drug Stores Inc 5	*107 108 ½ 27 ½ 27 ¼ 20 ½ 21 ¾ 55 55 *32 ¾ 33 ½ 119 119 ¾	*107 108 ½ 27 ½ 27 ½ 20 ½ 20 ½ 55 ½ 55 ½ *33 33 ½ 119 119 ½	*107 108 ½ 27 ¼ 27 % 20 ½ 20 % 55 ½ 56 ¼ 33 ¾ 34 ½ 119 ¼ 119 ¼	*107 108 ½ 27 27 ¼ 19 % 20 ½ 55 ½ 55 ½ *33 34 118 119	*107 108 ½ 27 27 ¼ 20 % 20 % 55 ½ 55 ½ 33 ¼ 33 ¼ 118 118	*107 108 ½ 27 ½ 27 ½ 20 ¼ 20 ½ 54 ½ 54 ½ 34 ¾ 34 ¾ *117 ¾ 118 ½	7,400 47,400 1,700 400 900
10¼ Jun 29 20¼ Dec 22 7½ July 12 12 Mar 4 28 July 13 37¾ Feb 6 103 July 12 107 Jan 6 11½ Jan 13 17¾ Nov 24 18 Dec 18 25 Jun 8	14 9½ Jan 5 12¾ Jan 19 15 34 Jan 3 49 Mar 24 105 Jan 6 105% Feb 9 14 17½ Jan 11 20% Jan 3 18% Jan 3 22¾ Mar 12	Pepsi-Cola Co 33 ½c Pet Milk Co common No par 4½% preferred 100 Petroleum Corp of America 5 Pfeiffer Brewing Co 5	19 19 10½ 10¾ 48½ 49 *102 104 18½ 18¾ 22 22	19 19 10½ 10¾ 48¼ 48¼ *101 104 *18¼ 18¾ 22 22	20 20 1034 1034 *4756 49½ *101 104 *18¼ 18½ 22 22¼	1934 1934 1036 1034 47½ 47½ *101 104 1734 18¼ 2134 22	*18 20 10 1/4 10 5/8 *47 48 *103 104 18 18 21 5/8 21 5/8	*18 20 10½ 10¾ *47 48 *103 104 18 18 21½ 21½	34,300 800 1,700 1,600
61% Jan 25 85½ Dec 26 44¼ Mar 27 66% Dec 29 66 Jan 5 62¼ Dec 11 23% July 20 27% May 20 23% July 18 26% Mar 1' 112 Dec 28 116¼ Mar 2: 102½ Oct 23 106½ Jun 6	60 4 Mar 28 69% Jan 17 58% Jan 17 63½ Mar 27 55% Jan 2 28% Mar 57 7 24% Mar 29 26½ Feb 23 3 112% Jan 3 x115 Jan 8	Phelps-Dodge Corp 25 Philadelphia Co 6% preferred 50 Phila Electric Co common No par 31 conv preference com No par 4.4% preferred 100	28 % 28 % *24 % 25 ½ 114 ¼ 115	86% 87% 61½ 61½ 63 63 28 28% 24% 114¼ 115	88 88 ½ 61 % 61 ¾ 63 63 ½ 28 % 28 % 24 5% 24 % •113 ½ 114 100 100	87 1/4 87 1/2 60 1/4 61 1/4 62 1/2 62 3/4 28 1/4 24 1/2 24 5/8 113 113 1/2 99 1/4 102	87 ³ / ₄ 88 60 ¹ / ₄ 60 ¹ / ₂ 62 62 28 28 ¹ / ₄ 24 ¹ / ₅ 24 ¹ / ₅ 113 114 •100 101	88% 88% 60½ 61% 60½ 60% 28% 28% 24% 24% 114 114	2,300 7,900 690 6,300 1,300 250 100
105½ Oct 20 110½ Feb 24 Range for Previous Year 1950				*107 108 Monday	*107 108 DW AND HIGH S Tuesday	*107 108	*107 108	•107 108 Friday	Sales for
### Lowest ####################################	Lowest Highest \$ per share \$ per share 2 14½ Mar 28 17½ Jan 19 1 20% Jan 2 25% Feb 2	Phila & Reading Coal & Iron1 Philco Corp common3		Mar. 26 \$ per share 14% 15 1/4 24 24 1/2 90 3/4 91	Mar. 27 \$ per share 14 34 14 76 23 76 24 36 90 34 90 34	Mar. 28 \$ per share 14½ 14½ 23½ 24½ 91 92½	Mar. 29 \$ per share 14½ 1458 23 2338 91 92½	Mar. 30 \$ per share 14% 14% 23 23% 91 92½	the Week Shares 9,500 22,400 230
46 July 17 58% Oct 2: 102½ July 17 107 Dec 1: 100% Oct 30 103% Dec 2: 14 Jen 3 20 Feb 91½ Aug 8 97 Dec 9: 57½ Jan 27 80% Dec 9:	4 100 Mar 14 107½ Jan 16 1 100 Mar 14 104¾ Jan 19 9 17½ Jan 4 20 Mar 8 95½ Feb 28 96 Feb	4% preferred100 3.90% series preferred100 Phillips Jones Corp comNo par 5% preferred100	54½ 54% *98 101 *98 100 *18½ 20 *94¼ 96 78¼ 79	54 % 54 % 100 100 *97 100 *18 ½ 20 *94 ¼ 96 78 % 78 ½	54% 54% 98 100 97 100 *18½ 20 94¼ 96 78¼ 79%	54 ½ 54 ¾ *98 100 *97 100 *18 ½ 20 *94 ¼ 96 77 ¾ 78 ¾	x50% 51¼ *97 100 *98 100 *18½ 20 *94¼ 96 77% 78¼	51% 51% •97 100 •98 100 •18½ 20 •94¼ 96 •77½ 78	7,600 100 15,400
9% Mar 31 16% Apr 2 28½ Dec 4 34½ Mar 2 101½ Dec 4 106 Jun 15% Dec 27 17% Sep 2 07 Feb 17 110 Oct 11½ July 14 21 Oct	4 13 Feb 20 15 Jan 13 31 Jan 2 35 Feb 19 102 Mar 26 104 Jan 2 17% Jan 6	Phoenix Hosiery	*12 ¹ / ₄ 13 ¹ / ₂ 33 ¹ / ₄ 33 ¹ / ₄ *101 ¹ / ₄ 103 17 17 ¹ / ₈ *110 120	13 13 33 33½ 102 102 17 17 *110¼ 120 *20½ 21	13 13½ 33 33⅓ 102 102 17 17 •110¼ 120 21 21	*12½ 13 *33 34 103 103 16¾ 16% *110¼ 120 20½ 20¾	*12¼ 13¼ *32½ 33¼ *100¼ 102 16% 16% *110 120 20% 21¼	*12 \(\frac{1}{4} \) 13 \(\frac{1}{4} \) 33 \(\frac{1}{2} \) *100 \(\frac{1}{4} \) 102 \(\frac{1}{6} \frac{1}{6} \) 163 \(\frac{1}{4} \) *110 120 \(\frac{21}{4} \) 21 \(\frac{1}{4} \)	300 1,200 150 2,900 2,600
86 Mar 17 96 Nov 2 24% July 3 40 Dec 2 14% July 17 25% Nov 2 148 Mar 1 155 Mar 2 163 Mar 22 174 Dec 1 30% July 17 40% Oct	2 92½ Jan 24 95 Jan 3 9 38½ Mar 16 42¾ Jan 2 1 17½ Mar 29 22 Feb 1 153 Jan 5 155 Jan 1 4 171 Jan 10 174 Feb	\$5 convertible preferredNo par 4 Pitts Consolidation Coal Co1 5 Pittsburgh Forgings Co1 7 Pitts Ft Wayne & Chic Ry com100 1 7% gtd preferred100	*93½ 94 41 41¼ 18¾ 18% *153¼ 157 *171 172	*93½ 94 40½ 40¾ 19 19 *153¼ 157 171 171 41¾ 42¼	*93½ 94 40¾ 41 18¾ 18½ *153¼ 157 *171 172 42½ 42½	*93½ 94 40½ 41¼ 18 18¼ *153¼ 157 *171 172 42¼ 42½	*93 ½ 94 40 ½ 40 ¾ 17 ½ 17 ¾ *153 ¼ 157 *171 172 41 ¾ 42 ½	*93½ 94 40¼ 40¼ 17¾ 18 *153¼ 157 171 171 42¼ 42½	2,400 2,700 20 4,200
7 Mar 30 9% Dec 2 10½ July 17 18½ Dec 140 July 17 195 Nov 2 71 Jan 3 125 Nov 2 61% July 25 76½ Nov 2 19¼ Jun 30 32 Dec 3	11 9 Jan 2 10% Jan 1 6 18 Jan 2 30 Jan 1 2 200 Jan 11 270 Feb 2 4 79% Mar 28 132% Jan 1 74 Jan 2 98 Jan 1	6 Pittsburgh Serew & BoltNo par Pittsburgh Steel Co comNo par 7% preferred class B100 9 5% preferred class A100	9 9 1/8 23 3/4 24 1/4 *260 261 82 1/2 82 1/2 *87 91	9 9 3% 23% 24¼ •260 261 81¼ 82½ 87½ 87½ •27½ 28%	9 9 1/8 23 1/8 24 1/8 • 260 260 1/2 80 1/4 80 1/4 87 1/2 87 1/2 28 1/2 28 1/2	9 9 1/6 23 1/4 23 7/8 260 260 79 1/2 79 1/2 87 1/2 88 28 28	9 9 ½ 23 ¼ 23 % 260 260 80 ½ 81 87 ½ 87 ½ *27 ¼ 28	9 9 9 23 1/4 23 7/6 260 260 80 1/2 81 90 *27 1/2 28	6,100 6,500 80 220 190 300
135 ½ Jan 13 145 May 1 19 July 28 31% Dec 3 9% Sep 20 12% Apr 1 38 ½ Feb 14 54½ Oct 38 ½ Jan 16 52 ¼ Nov 2	6 141 Jan 4 147 Feb 00 24% Mar 28 31¼ Jan 10 10¼ Jan 3 12% Mar 1 7 51½ Jan 2 63½ Feb	9 Pittsburgh Young & Ash pfd100 2 Pittston Co (The) 4 Plough Inc 1 Plymouth Oil Co	142 150 25 ³ 4 26 12 ³ 8 12 ¹ / ₂ 54 ¹ / ₄ 55 ¹ / ₄	*142 150 25½ 25% 12 12½ 54¼ 54¼ *52¾ 54	*142 150 25 ½ 25 % 12 ½ 12 ½ 54 % 54 ½ 52 ¾ 52 ¾	*142 150 24% 25% *12½ 12% 53½ 54¼ *51½ 53	*142 150 2434 2434 *1236 1234 63 6332 *5034 5234	*142 150 245% 243% *12% 123% 633% 641/2 51 51	5,800 600 3,100
11% Jun 27 18% Dec 1 12% Dec 15 16% Mar 7% Mar 23 13% Dec 1 27 July 3 38 Dec 1 56 Mar 22 71% Dec 2 13% Jun 27 25% Nov 2	19 16¼ Mar 14 19¾ Jan 1 8 13¼ Jan 4 14¼ Feb 2 19 12¾ Jan 10 16⅓ Jan 1 19 35¼ Mar 15 41¾ Jan 1 29 70% Mar 15 80 Jan 1	9 Poor & Co class BNo pai 8 Potomac Electric Power Co1 7 Pressed Steel Car Co Inc com 7 4½% conv preferred series A_5 1 Procter & GambleNo pai	*16% 16% 13% 13% 1 13½ 13% 1 36 36 71% 71%	16% 17 13% 13% 13% 13% 36¼ 37½ 71¼ 71% 22½ 23	16% 16% 1334 14 . 13% 13% 13% 36 3634 713% 71½ 2234 22%	17 17 13% 13% 13% 13% *35 36 71% 71% 21% 22%	16% 17 13% 13% 13% 13% *35% 36 71% 71% 21% 22%	16% 16% 13¾ 13¾ 13¼ 36 36 72 72¼ 21% 22	900 6,700 16,400 800 4,600 12,500
80 Jan 4 91 Nov 21½ Jun 30 28½ May 3 24½ July 12 30 Apr 1 115½ Nov 8 123 Apr 1 85 Dec 14 90½ Jun 2	1 90 Jan 16 95 Feb 1 31 25 Jan 2 30% Feb 1 14 27¼ Jan 2 30 Feb 28 115½ Mar 16 119¾ Feb 23 84½ Mar 27 91¼ Feb 1	9 \$4.75 cum preferred	r *92½ 93 0 28 28¼ r 29 29 0 *115¼ 117 0 *85 86	92 92½ 27% 27% 29 29 *115¾ 117 *84½ 85½	92 92 27¾ 28 29 29⅓ •115¾ 117 84½ 84⅓	*91½ 92½ 27% 27½ 29 29% 115½ 116½ *84¾ 85½	91½ 91½ 27¾ 27¾ 29 29 116 116 84¾ 84¾	*91 92 27½ 27¾ 29½ 29¼ 116 116 *84¾ 85¾	3,400 3,900 150 100
0000	13 42 ¼ Mar 29 47 ½ Jan 1 30 46 ¼ Mar 28 54 % Feb 1 10 106 ¾ Mar 8 109 ¼ Feb	\$1.40 div preference com_No pa 4.08% preferred10 7 Pullman IncNo pa 3 Pure Oil (The) common_No pa 5% conv preferred10	r 25% 25% 25% 0 *102 104 r 43% 43% 43% 48% r 47% 48% 109%	47½ 47% 108½ 108½	22% 22% 25% 25% 102 104 42% 42% 48% 108½ 109½ 30½ 30½	22½ 22¾ 25% 25% •102 104 42¾ 43 46¼ 47% •108½ 109½ •30% 30½	*1083/4 1091/2	22% 22% 25% 25% 4 102 104 42½ 42% 48% 108% 109½ 30¼ 30½	11,700 5,100 6,700 18,200 100 700
13% Jan 4 24% Nov	34½ Jan 23 48 Feb	Q 2 Quaker Oats Co (The) com	0 *149 151	36¾ 37 149 149 •26 27	36% 36% 148% 148% •26 26%	36½ 36½ *146½ 148½ 26 26		36 36 146½ 146½ •25¼ 26½	
12¼ Jan 3 23¼ Apr 73¼ Jan 13 80 Nov	25 76½ Jan 2 82 Mar	5 \$3.50 1st preferredNo pa	r *783/4 80	783/4 783/4	19¾ 20¼ 78¼ 78½ 3½ 3%	18 ³ / ₄ 19 ³ / _{77⁵/₆ 78 3¹/₂ 3⁵/₇}	*77 78 3% 3½	19¾ 19% •77 78 3¼ 3%	104,400 500 21,300
100 Feb 3 103½ Jan 27 July 13 35 Nov For feetnotes see pag	3¾ Jan 10 5¼ Feb 10 97 Mar 27 103 Jan 16 33 Jan 2 40% Mar	8 RKO Theatres Corp	1 4½ 4½ 0 *97½ 100	*97 99	4% 4% 97 97 •36 37%	*98 100			22,000 20

6,700 9,700

9,200

1,400

600

133%

139

139 158

9 1/4 66 1/8

138 138 138 12 157 14 157 14

NEW YORK STOCK RECORD NEW YORK STOCK LOW AND HIGH SALE PRICES Range for Previous ge for 1. Year 1950 Highest Friday Mar, 30 Sales for the Week Range Since Jan. 1 Saturday Tuesday Mar. 27 Thursday Lowest EXCHANGE Mar. 24 Mar. 26 Mar. 28 Mar. 29 Lowest & per share \$ per share & per share \$ per share s per share Par \$ per share \$ per share \$ per share \$ per share Sicares \$ per share x24 % Jan 25 30 % Jan 13 20 % Jun 29 35 Jun 19 30 July 3 10 ½ Jun 30 15 July 17 12 % Mar 30 49% Dec 21 36½ Dec 30 28% Dec 30 39½ Feb 9 34½ Mar 22 16¼ Nov 18 18¼ Dec 21 20% Dec 19 47 36 % 28 % *41 ½ 47 365/8 283/4 431/2 35 151/4 47 Mar 26 35 % Mar 22 27 % Mar 15 54% Feb 10 37% Feb 13 Rayonier Inc common \$2 preferred Reading Co common 47 *36 471/4 361/4 473/8 471/2 361/4 361/4 287/8 291/8 *41 43 47 36 1/4 28 1/4 $47\frac{1}{2}$ $36\frac{1}{4}$ $28\frac{1}{2}$ *47½ 47% *36¼ 36% 48 48 1,600 36 29½ Jun 19 July 2 29 43½ 34 16¼ 32% Feb 30 281/2 291/4 287/8 •411/2 3.400 39 ½ Jan 8 32 Mar 14 14 ½ Mar 28 17 % Jan 2 44 Feb 16 37 Feb 3 1934 Feb 7 2034 Feb 1 *41 ½ *32 ½ *16 18 % 43 34 17 18³/₄ 43 34½ 16½ 18% 600 700 41 43 43 *32½ *15½ *33 *15½ 34 ½ 14 ½ 17 ¾ 16 % 35 15½ 18¼ *33 34 *15 1/4 500 18 165/8 18½ 1738 18 165/8 °18 1/8 °16 3/4 18 ½ 16 % 181/2 1.400 16% Mar 28 213/4 Jan 171/8 171/2 16% 2,100 12 1/a Feb *934 93/4 93/4 *93/8 *91/4 9 1/8 93/4 9% Dec 16 91/4 Mar 14 101/4 °91/2 300 10 Jan 9% Dec 16 28% Jun 22 12½ Oct 23 62½ May 15 14% Feb 20 93½ Aug 22 19% Dec 27 16% Dec 28 *2578 27 *1136 1158 *60 62½ 1718 17½ *96½ 100½ 19 1918 12½ 12% Feb 9 July 3 x25 Jan 3 10% Mar 30 59 Jan 6 *26 1/8 11 1/2 *59 1/2 17 1/8 *26 1/8 11 1/2 *59 1/2 17 1/8 27¹/₄ 11⁵/₈ 61¹/₂ 17¹/₂ 271/4 271/4 \$26 281/2 Mar 27½ 11½ 25 1/8 11 1/8 25 % 11 % *26 100 13 3/4 Feb 9 64 Feb 2 18 1/4 Mar 10 11 61½ 10 % 10 % Mar 30 59 Jan 6 14 % Jan 2 90 Jan 11 18 % Mar 28 12 % Mar 15 3 % Mar 14 *60 17 611/2 6134 Aug 60 16³4 10% July 17 85 Jan 20 171/4 17 171/4 16,200 98 Feb 23 22% Feb 17 16¾ Jan 9 4½ Jan 4 10¾ Feb 13 \$4.50 preferred 25c Reo Motors Inc. 1 Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 *97½ 185% 123% 99 18⁵/₈ 13³/₄ *98% 100 ;983/8 100 185/8 183/4 13 131/4 1001/2 *983/8 1001/2 98% 85 Jan 20 10% Jan 13 187/8 123/4 18³/₄ 13³/₈ 19 1/8 13 1/2 3 3/4 18 1/8 13 1/8 183/8 185/8 x131/8 131/4 5,500 5% Jan 25 3 July 13 8% Jun 30 21,800 35/8 3³/₄ 35/8 *97/8 33/4 97/8 35/8 33/4 93/4 10 33/4 97/8 5% Jan 30 37/8 33/4 35/8 10 33/4 6,100 97/8 9½ Jan 10 10 10 40³/₄ 42 ¹/₈ *112 ¹/₄ 114 ¹/₂ 30 ¹/₄ 31 ¹/₂ 7 ¹/₈ 7 ³/₈ 43 ¹/₄ 45 415/8 423/8 *113 1141/2 311/8 317/8 73/8 73/8 431/4 437/8 41 % 114 49 1/2 Feb 403/4 411/4 417/8 39,700 23 % Jan 13 103 Jan 13 14% Jan 3 403/4 Mar 28 471/2 Nov 20 *112 1/4 114 1/2 30 3/4 30 7/8 7 1/8 7 1/4 43 44 1/8 112¹/₄ Mar 15 28 % Jan 4 7 Jan 10 38 ¼ Jan 25 139 Jan 25 9 5 8 Mar 30 33 % Jan 2 *112 1/4 114 1/2 30 1/4 30 7/8 117½ Dec 30 32¾ Nov 24 7% Nov 24 118³/₄ Jan 5 31 % Jan 30 8 % Feb 5 *1121/2 115 114 200 30½ 7¼ 42 154 31 73/8 433/8 30 1/8 31 1/2 73/8 75/8 42 1/2 437/8 *154 158 30 % 7 1/4 44 1/2 10,600 20,700 738 45 5 July 13 20½ Jan 13 100 Jan 3 8¾ Dec 15 July 13 43¼ Dec 6 150 Dec 18 13½ Jan 23 39% Jan 7 50 Jan 10 99½ Mar 31 108¾ Jun 2 43 44 1/8 156 1/2 157 1/2 9 5/8 9 3/4 33 1/2 33 5/8 *42 45 15,100 45 Feb 162 Feb 5½% convertible preferred__100 Reynolds Spring Co_____1 Reynolds (R J) Tob class B____10 158 101/8 337/8 45 156 93/4 331/2 159 159 *9³/₄ 9⁷/₈ 33¹/₂ 33⁵/₈ 155 156 10 157 161 159 1,150 11½ Jan 29 36 Jan 4 42¾ Jan 5 10 33 % *42 10 33 % 10 33 % 45 10 1/8 33 5/8 45 10 1,500 14,000 335/8 *42 33 7/8 45 91 Dec 15 39½ Dec 27 94½ Jan 5 104¾ Dec 9 Common 10 Preferred 3.60 % series 100 Preferred 4.50 % series 100 Rheem Manufacturing Co 1 41 Jan 2 Mar 28 42 45 903/8 90 90 107¼ 107 700 440 98½ Jan 23 108¼ Mar 19 913/4 º91 93 ≎91 91 90 90% *88 107³/₄ 107³/₄ 32³/₈ 32³/₈ 1075/8 1075/8 321/4 323/8 107½ 107½ 31¼ 32 107½ 31 107 1/2 31 1/2 105% Jan 10734 10734 32 331/2 Feb 21 28 Jan 19 2,300 Jan 13 30 Dec 30 31 31 1/2 37% Feb 14 15½ July 13 4½ Jan 3 19% Mar 24 12 Jan 13 28 July 13 53% Dec 30 24½ Dec 11 8% Nov 14 Richfield Oil Corp____No par 51 *27½ 7½ 38¼ 51 1/a 583/8 Feb 9 51 501/4 50 1/2 501/4 Mar 28 51 50 1/2 503/4 513/4 11.500 27½ 73/8 37% 20 31% 27½ 758 37% 19% x31³4 23 Jan 10 7½ Jan 2 35¼ Jan 2 30½ Feb 24 9 Jan 11 42 Feb 17 Ritter Company No par Roan Antelope Copper Mines 20 Robbins Mills Inc 20 Robertshaw-Fulton Controls 1 28 758 3358 *27½ 7½ 38% 28 1/4 75/8 38 1/2 19 7/8 27½ 7½ 37% 19% 27½ 75/8 38½ *271/4 71/2 277/8 73/4 283/8 300 7,200 75/8 38 1/2 38 Dec 30 2.000 20 323/8 23% Jun 31% Dec Robertshaw-Fulton Controls ______ Rochester Gas & El Corp___No par Rohm & Haas Co common ____ 20 4% preferred series A______ 100 Ronson Art Metal Works Inc_____ 1 191/2 195/8 203/a 193/4 163/4 Jan 20% Mar 2 191/4 191/2 195/8 12.000 31¼ Jan 10 93% Jan 20 33 ¼ Mar 2 109 ½ Feb 15 107 Feb 23 17 % Mar 24 32 1/8 32 1 103 1/2 103 1 *104 1/2 105 32 1/8 32 1/4 32 102 102 104 1/2 105 32 1/4 102 *32 1/2 321/ 32 32 38 102 1/4 102 1/4 28 July 13 603/4 Jan 13 *101 103 *104⁴/₂ 105 107½ Nov 27 107 May 12 19½ Feb 1 23 Feb 28 61 May 11 102 1/2 *104 ½ 105 17 % 17 ½ 22 22 3 600 102 Mar 17 14½ Dec 19 18 July 13 105 Mar 13 15% Jan 11 20% Jan 2 47½ Jan 3 *104 \(\frac{1}{2}\) 105 17 \(\frac{1}{2}\) 17 \(\frac{3}{4}\) 22 22 \(\frac{3}{8}\) *58 \(\frac{1}{2}\) 59 \(\frac{1}{2}\) *104 ½ 105 16¾ 17 22 22 *57 58 175/8 221/₂ 591/8 177/8 221/2 591/8 16 % 17 x22 22 ½ 59 59 10 ¼ 10 ¼ 16³/₄ 22 58³/₄ 171/4 221/2 581/2 17 1/4 22 3/8 163/4 5,900 18 July 13 43% July 28 8 July 28 3 3 23% Feb 24 60 Mar 22 Royal Typewriter _____1 Ruberoid Co (The) _____No par 21½ 58 3,000 571/2 58 800 123/4 Feb 21 Ruppert (Jacob) 101/4 101/4 10 12% Apr 81/2 Jan 103/a 101/4 10 10 10 % 1,700 S 35 ¼ Jan 16 97 ½ Mar 20 41 % Mar 28 20 ¼ Mar 29 37% 97¾ 42¾ 21 25 61% Safeway Stores common____ 26% July 12 99% Dec 22 34 Mar 24 18% Dec 7 39 1/8 Mar 9 381/4 383/4 37% 3834 391/4 Nov 24 5,300 98 43½ 21 25¾ 98 41 % 20 % 24 % 61 ¼ 98 423/8 205/8 251/2 627/8 99% Dec 28 55 Nov 20 23% Oct 9 101½ Jan 9 51 Feb 6 22¼ Jan 12 981/4 423/4 98 41½ 20¼ 24% 98 42 20½ 760 5,200 1,600 98 421/2 98 98 1/4 43 % 21 % 421/2 *21 25 21 25 ½ 21 25 1/4 62 5/8 23% Oct 9 24¼ Dec 21 9% Jun 27 42¼ Jun 30 128 Jan 26 98 Jan 24 7% July 13 Jan 10 25 % 2478 251/2 22 30 1/4 Feb 71 3/4 Feb 2458 23,000 62 ¼ Dec 21 240 Dec 8 140 Oct 3 12 ½ Dec 29 60½ Jan 10 61 ½ *207 63 63 63 63 61½ 215 62 1/4 215 4,300 Mar 14 Mar 20 246 Jan 13 126 Feb 2 13% Mar 8 *207 *120 *207 *120 217 126 *208 *120 214 126 x207 122½ *207 *120 120 126 12% 1234 9136 1876 3436 3476 4414 4414 96 96 10514 106 3312 3312 8934 8934 115 126 13 120 126 *120 126 127/8 93 1/2 18 7/8 34 7/8 44 7/8 96 106 126 127/8 917/8 183/4 347/8 447/8 96 106 335/8 91 12³/₄ *91⁷/₈ 18⁵/₈ 34¹/₂ 44³/₄ 12³/₄ 491³/₈ 18⁵/₈ 34³/₈ 123/4 917/8 187/8 351/8 45 125/8 917/8 185/6 13 93½ 18% 121/2 111/2 Jan 10 1234 21,200 65 Apr 6 12% Jan 13 96 Oct 4 201/2 May 24 91 3/4 Mar 28 18 1/2 Mar 14 34 3/6 Mar 28 96 Feb 19 21¾ Jan 9 *91 % 18 % 91³/₄ 18³/₄ 110 2,800 9 31 20 % May 24 39 % Dec 20 47 % Nov 25 101 % Sep 21 112 % Sep 18 33 % Dec 27 96 Oct 17 115 Nov 24 34 % 44 ½ 96 106 28% Sep 1 38% Aug 1 94 Feb 6 105% Feb 20 28 Jun 30 343₄ 44 95 41 1/2 Jan 345/8 35 1/4 34 ½ 44 % 24,900 41 Jan 16 95 Mar 30 105 Mar 13 33 Mar 28 445/8 981/2 *1031/2 44 44 95 95 \$105 \(\frac{1}{4} \) 106 471/2 Feb 14 447/8 981/2 2,800 102 107 Feb Jan *95 *102 98 106 96 102 50 106 34 ½ 89 ½ 102 34 1/8 89 3/8 50 33 Mar 26 89% Mar 26 112 Jan 2 28 Jun 30 84½ Jan 9 104 Jan 7 Jan 8 Feb 7 Jan 12 34 1/a 89 1/2 34³/₄ 89¹/₂ 116 33 % *89 3/4 34% 91 33 *89³/₄ 33 ½ *89 ¾ *115 33½ 91 117 38 95 2,500 70 116 116 116 115 13% Jan 2 80½ Mar 26 47½ Jan 10 78% Jan 25 17½ Jan 3 15 Mar 2 89½ Feb 14 59% Feb 13 87 Feb 16 19¾ Mar 19 16 Mar 92 Mar 50 Dec 83½ Nov 21% Feb 14% *80¾ 54½ Mar 27 Mar 2 143/8 *803/4 543/4 12% July 12 Scranton Elec Co (The) com 5 3.35% preferred 100 Seaboard Air Line com vtc No par 5% preferred series A 100 Seaboard Finance Co 1 Seaboard Oil Co of Del No par Seagrave Corp 5 Sears Recbuck & Co No par Seeger Refrigerator Co 5 Seiberling Rubber Co 1 Servel Inc common 1 \$4.50 preferred No par 14 1/2 141/2 141/2 141/2 14 % *80 3/4 56 *83 1/2 Scranton Elec Co (The) com ... 3.500 66½ Jan 5 20 Jan 3 60 Jan 3 16½ July 26 *81 55 85 19 80 ½ 55 81 55% 86 19 82 55½ 86 240 6,400 81 55 85³/₄ 18³/₄ 75³/₈ *17 55³/₆ 13¹/₂ 10¹/₈ *87³/₄ 82 56 Dec 22 Nov 20 Feb 2 86 18 1/8 77 1/2 18 55 3/4 83½ 18½ 78½ 16½ 800 18% 18% 18³/₄ 78¹/₂ 17 55¹/₆ 2,500 2,200 1834 181/2 181/ 21% Feb 2 82 May 11 17% Dec 27 55 Nov 24 20 May 20 13% Nov 30 14% May 31 98½ May 17 91 Jan 12 22½ Jan 15 58 Feb 14 18¼ Feb 8 15% Mar 8 11½ Jan 4 74½ 18 55% 47½ Jan 25 10¼ Jan 31 74 Mar 14 16½ Mar 29 51½ Jan 25 16½ Jan 8 74½ 18 74 18 76½ 17 54½ 80 17 54% 82 ½ 17½ 1,100 54 1/8 17 1/4 13 1/2 10 1/8 *87 3/4 54½ 17 13 9¾ 55 % 17 ¼ 14 10 ⅓ 55 5/8 17 1/2 13 3/4 40 July 17 14% July 28 5¼ Jan 3 8½ Nov 6 551/4 15,700 900 4,500 10,900 54% 171/8 133/4 17 1/8 14 10 1/4 88 1/4 17½ 13¾ 10⅓ *17 13¼ 9% *87¾ 17 13½ 16³/₄ 12³/₄ 17 12% 8 12 1/4 Jan 8 9 3/4 Mar 29 87 1/2 Jan 8 10 1/a 101/8 10 934 *873/4 881/4 881/4 Dec 29 *8734 88 1/4 *873/4 Range for Previous Year 1950 STOCKS NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Range Since Jan. 1 Thursday Saturday Tuesday Mar. 27 Wednesday Friday Sales for Highest Lowest Lowest Highest Mar. 24 Mar. 26 Mar. 28 Mar. 29 \$ per share \$ per share \$ per share \$ per share Par \$ per share Shares 24½ Jun 27 28½ Sep 27 33 July 25 105½ Feb 14 33 1/4 Dec 30 32 1/4 32 1/2 41 41 3/4 32 % 40 1/4 32 1/4 40 41 1/4 38 1/8 39 3/4 31³/₄ 32¹/₈ 38⁵/₈ 40¹/₄ 38¹/₂ 39¹/₂ 31³/₄ 31⁷/₈ 39¹/₈ 39³/₄ 38¹/₄ 38⁵/₈ 31³/₄ 32 39¹/₄ 40 313/4 Mar 14 32 40 35% Feb 8,400 34 ³/₄ Oct 3 46 ³/₄ Aug 28 108 ³/₆ Apr 6 18 ¹/₄ Oct 2 24 Nov 10 35% Feb 3 46½ Feb 9 42¼ Jan 2 108 Jan 9 12% Feb 19 29½ Feb 5 58¼ Feb 16 17% Mar 19 11% Jan 17 32% Jan 2 37 Jan 25 105 Mar 26 10% Jan 2 7.800391/4 393/8 383/4 391/4 39 8.500 *104 11 1/8 28 1/2 54 5/8 16 3/4 10 3/8 105 ½ Feb 14 8¾ July 12 *105 105 *105 11 1/8 113/8 105 11 1/8 105 *105 106 105 450 6¾ July 12 15½ Jan 7 34½ Jan 25 111/8 111/8 1,500 *28 53½ 16½ 10¼ 283/8 29 1/8 55 1/4 17 3/8 10 3/4 23 Jan 2 51 Mar 15 12³/₄ Jan 2 30 1/4 55 173/4 28 29 53½ 55 16½ 17 10¾ 10½ 29 29 54³/₄ 29 55 1/4 53 ½ 29 54 1/4 28 ½ 56 ¼ 56% Oct 23 14% Oct 3 11 Dec 26 4% Dec 29 5434 1738 54½ 17⅓ 10⅓ 5,400 11% Dec 14 6% Jan 13 2% Mar 31 17 10% 171/4 101/2 16% 10% 16 % 10 ½ 4,600 3,800 12¾ Jan 2 10% Jan 25 3% Mar 13 10% 4 4 % 31 ½ 32 % 45 ½ 47 ¼ 36 % 37 % 78 ½ 4 1/4 32 1/2 46 1/2 37 3/8 4 1/8 32 1/4 47 3/8 37 3/8 78 3/4 31 % 46 36 % 4 1/4 32 7/8 46 1/2 37 7/8 4 31 ½ •45 ½ 36% 77 6 Jan 35 Feb 53½ Feb 4 31 % 46 ½ 36 % 41/4 2.900 32½ 47¾ 37¾ 3734 79 35 Oct 17 42½ Nov 10 34% Dec 30 3338 48 24½ July 12 29% Mar 21 21% Feb 15 29 ¼ Jan 41 ¼ Jan 32 ½ 46 ½ 29 ¼ Jan 4 41 ¼ Jan 8 x34 ¼ Jan 11 3,900 39% Feb 5 39% Feb 16 85 Jan 17 38% Feb 16 38% Feb 16 300 36 1/8 77 1/2 35 1/2 38 1/2 37% 77 46.000 38 76½ 75 Mar 14 31 Jan 25 32 4 Mar 28 521/2 July 13 75 Dec 30 Oct 18 78 78 1/2 365% 3234 2078 77 933% 2314 265% 1161/2 45% 81/2 37 33 20% 77 93% 23 26% Sloss-Sheffield Steel & Iron 20 Smith (A O) Corp 10 Smith (A) & Sons Cpt Co com 20 3½% preferred 100 Smith & Corona Typewriters. No par Socony Vacuum Oil Co Inc 15 Solvay American Corp 4% pid 100 South Amer Gold & Platinum 1 South Carolina E & G Co com 4.50 5% preferred 50 South Porto Rico Sugar com No par 8% preferred 25 30 78 32 5/8 20 3/4 * 75 * 92 1/2 * 22 1/4 36 1/4 32 ³/₄ 21 ¹/₄ 76 ¹/₂ 92 ¹/₂ 23 ¹/₄ 32½ 20% •75 % July 13 38 ¼ Feb 23 % Feb 80 ½ Feb 94 Feb 25 Feb 321/4 36 % May 29 321/4 33 2034 3,200 25 Jan 12 88 Mar 8 102 Feb 23 22 1/8 May 26 25 1/8 Nov 24 17½ July 13 76 Dec 28 88 Aug 3 213/8 77 931/8 25 88 102 213/8 20½ *75 92 *22¼ 205/8 *75 *90 22 1934 Jan 17 201/2 205 2,500 76½ Jan 2 90 Mar 30 21½ Jan 2 *75½ *92½ *22 76 ½ 92 ½ 22 ⅙ 76½ 90 22¾ *75 90 *22 *75 77 93 % 93 % *22 23 26 ¼ 26 ¾ 115 ¼ 4 % 45 8 8 % 8 8 ½ *51 \$4 \$3 \$4 \$3 \$4 \$3 \$4 \$3 \$4 \$1 \$1 \$½ 21 21 21 \$4 \$2 \$4 \$2 \$6\$ Aug 90 23 1/4 200 26 1/8 *112 1/2 4 1/2 8 1/4 28 ½ Feb 2 120 Feb 13 5¾ Jan 18 Feb 14 Jan 20 ½ Jun 29 25 % Mar 15 112 % Mar 28 4 ½ Mar 28 8 % Jan 2 26 26 ½ 112¾ 112¾ 4½ 458 8¼ 8¾ 263/s 115 45/s 263/8 263/4 1131/4 114 41/2 45/8 32,900 1,500 9,600 25% Nov 24 118½ May 24 5% Dec 30 11 Jan 28 53¼ Apr 14 55½ Dec 30 45 Feb 1 36¾ Jun 12 13¾ Mar 16 23¾ May 25 40 Apr 11 67¼ Dec 21 51¾ Dec 21 26 1/a 263 26 1/8 *114 43/4 81/2 *115 45% 83% 3½ Jun 29 7¾ July 25 60% Dec 22 *51 55 1/4 *43 33 3/8 11 3/8 21 43/4 83/4 5 % Jan 18 9 ¼ Jan 8 52 ½ Jan 5 64 ½ Feb 3 45 Jan 18 35 ¼ Mar 9 12 ¼ Jan 30 21 % Feb 24 83% 54 56 4334 331/2 113% 7,000 100 2,300 *51 57 *43 33½ 11¾ 21 43½ 64 51½ 68¼ 8% *51 5634 4334 331/2 113/6 21 42 51 Jan 53½ Jan 42 Jan 52 1/4 57 •43 52 1/4 57 43 3/4 *51 553/4 *43 54 56 1/2 43 3/4 54 57 4334 3334 111/2 211/8 43 645/8 523/8 68741/2 151/4 63/4 782 103 54 58 36½ Jan 3 39¾ Sep 28 31½ Dec 6 10¼ July 12 8% preferred 25 Southern California Edison 25 Southern Co (The) 25 Southern Co (The) 25 South Indiana Cas & Elec No par Southern Natural Gas Co 7.50 Southern Pacific Co Nd par Southern Railway common No par 5% non-cum preferred 100 Mobile & Oblockth Testfe 100 44 3334 11½ 100 6,500 24,500 33 % 11 % 20 % 335/8 113/8 21 33½ 11¾ 20¾ x33% Jan 33½ 11% 20¾ 41½ 63% 50 67 73 14½ 6% *80 101 33% Jan 3 11% Jan 2 19% Jan 2 35% Jan 2 63% Mar 15 50 Jan 10 66 Mar 30 11 ½ 21 42½ 65 % 52 % 68½ 75 14 ¾ 16% Dec 18 30½ July 12 49 Jun 27 32¾ Feb 11 21 43½ 65¾ 51¾ 1,400 2,800 23,600 21 435/ 21 42½ 64% 50¾ 68½ *73½ 14¾ 6% *6¼ 42 1/4 65 3/8 52 67 73 14 1/2 20 74 41 % 64 1/4 50 1/4 67 *72 *14 3/6 6 3/8 *80 42½ 64¾ 51½ 67 74 14¾ 44½ Mar 21 74% Feb 5 64 Feb 9 43 64% 51% 65³/₄ 52¹/₂ 69¹/₄ 73¹/₂ 14³/₄ 63 % 51 % 67 ½ 73 ½ 14 ½ 6 % 67% Dec 21 51% Dec 27 70 Dec 26 67% Dec 26 67% Dec 13 10% Feb 15 7% Oct 6 81 Oct 17 64 Feb 9 75% Feb 10 75% Mar 9 16½ Feb 27 75% Jan 29 8¼ Jan 17 80 Feb 27 105 Mar 5 21,200 53¾ Jun 29 58½ Jun 28 10¼ July 12 68 ½ 73½ •14¼ 6% 66 73 •14% 67½ 73 14¾ 1,500 40 1,000 Jan Jan 67 13½ Jan 2 6¾ Jan 2 6¾ Mar 20 77 Jan 30 634 636 *80 10¼ Feb 15 7½ Oct 6 81 Oct 17 101¼ Nov 15 4½ Jan 5 Apr 6% 6% 82 6% 6% 82 2,500 200 67/8 63/4 65/8 63/4 Apr Jan *61/4 °61/8 60 Jan 3 99½ Dec 28 77 Jan 30 100 Jan 3 *78 *101 82 103 *80 *101 82 102 82 101 *80 *80 *101 10 102 102 25% Jan 2 30% Mar 28 11% Jan 17 77 Jan 3 20½ Jun 26 25% Jan 3 8½ Mar 30 66¼ Aug 1 15½ July 5 26 Dec 28 33 ½ Dec 18 13 % Dec 28 85 Sep 25 21 ¼ Dec 11 27 30% 12½ 79½ 21½ 41½ *104 261/2 301/8 121/4 793/4 201/4 41 *104 Spencer Kellogg & Sons 1 Sperry Corp (The) 1 Spiegel Inc common 2 Conv \$4.50 preferred No par 29% Peb 13 34% Jan 5 14% Feb 9 *27 31 12½ 27 31 12% *26 1/2 30 1/8 12 1/4 271/ 2654 301/2 121/2 26¾ 30¾ 12¾ 27 303/4 121/8 27 31 1/4 12 3/8 500 31 125% 793/4 213/4 411/2 107 313/8 123/4 30³/₄ 12¹/₄ 7,800 14% Feb 9 22% Feb 27 43 Mar 2 109¼ Jan 30 26½ Feb 8 20,300 230 5,500 79½ 20¾ 41 *103 23¾ 90 7934 7934 2014 211/2 41 411/8 104 107 231/6 231/6 99114 923/4 127/6 131/6 914 93/4 661/6 677/6 79³/₄ 21³/₈ 41¹/₄ 107 23³/₄ 77 Jan 19½ Jan 79½ 21⅓ 41¼ *79½ 21⅓ 41¼ 104 79½ 215% 41½ 107 79½ 20½ 79³/₄ 20³/₄ 41 29½ July 26 106% Jan 25 20 July 13 89¾ Jan 31 40 Mar 3 113 Nov 30 24½ Oct 23 96¾ May 24 36½ Jan 26 106 Mar 16 40 41 1,800 \$4 preferred ______No par \$tandard Brands Inc com____No par \$3.50 preferred ______No par Standard Coil Products Co Inc____1 \$tand Gas & Elec Co com__No par \$4 preference 106 23½ 91¼ 13 *104 23 1/4 93 1/4 13 1/2 *104 23³/₄ *93¹/₄ 106 23 % 91 13 ½ 95% 22% Jan 2 90 Mar 30 12% Mar 28 914 Mar 28 26½ Feb 8 96 Mar 1 13¾ Mar 26 13¾ Feb 1 23³/₄ 93¹/₄ 13³/₄ 23½ 92 13% 23 1/8 91 1/4 12 1/8 23½ 91 7,300 933/4 400

9½ 67% 141

9 1/8 68 1/2 141

1611/4 1611/4

91/2

67½ 68¾ *140½ 142½ 160¾ 160¾

95%

67% 68 *141½ 142½ 161½ 161½

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140

66 % Mar 28 138 ½ Mar 29

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Pance for Previous	7		STOCK						15
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share 42% Feb 14 30% Dec 30 25% Jan 4 35 Dec 30 100 Dec 18 104 Aug 17 18% July 13 26 Oct 23 48 Jan 6 54% Nov 28 26½ Mar 1 40 Dec 29 12½ July 14 16 Sep 28 34 July 12 39% Feb 10 98 Feb 21 103½ Nov 24 30% Apr 27 48% Dec 18 12 Jan 3 21% Apr 21 10% July 13 20% Sep 28 16% July 13 23% Apr 27 25¼ July 17 36% Oct 7 38% July 13 71 Mar 7 18% July 17 113% Nov 24 93% Dec 1 101 Apr 18 55½ Feb 15 72½ Oct 25 116½ Oct 10 x122 Jan 9 10½ Jan 25 17% Dec 19 16% Jan 30 24% Oct 18 19 Jan 25 20½ Dec 19 49 July 13 63% Apr 11 8% July 12 11% May 11 195 Jan 3 370 Nov 14 9% Mar 30 17½ Dec 30 35 July 13 16 Oct 6 9% July 11 13 Apr 4 31% Jun 20 9% July 11 13 Apr 4 31% Jun 20 9% July 13 16 Oct 6 9% July 11 13 Apr 4 31% Jun 20 9% Jan 3 15% Mar 6 18¼ July 13 26% Apr 18 18% May 31 5½ Jan 3 10½ Oct 25	Range Since Jan. 1 Lowest \$ per share \$ per share 44 Mar 13 \$59½ Jan 2 \$66 Jan 18 90% Jan 4 105% Mar 9 33% Mar 15 38 Feb 10 99¼ Mar 29 105% Mar 9 21% Jan 2 52¾ Mar 24 456% Feb 13 38 Mar 27 44½ Feb 5 15½ Feb 3 36½ Jan 2 39½ Mar 12 15½ Feb 3 36½ Jan 2 19½ Feb 2 16¼ Mar 14 10¼ Jan 1 15¾ Jan 2 16¼ Mar 26 16¼ Mar 26 20½ Feb 8 17½ Jan 2 24¼ Feb 26 27¾ Jan 2 24¼ Feb 19 10¼ Jan 2 24¼ Feb 26 27¼ Jan 10 21¾ Feb 19 23¾ Mar 29 24¾ Feb 19 23¾ Mar 29 24¾ Feb 19 23¾ Mar 29 24¾ Feb 19 23¼ Mar 29 24¼ Feb 19 31¼ Mar 15 33¼ Mar 29 24¼ Feb 19 31¼ Mar 15 33¼ Mar 29 24¼ Feb 19 31¼ Jan 8 26¾ Feb 19 31¼ Jan 8 26¾ Feb 19 31¼ Jan 8 26¼ Feb 19 33¼ Mar 29 24¼ Feb 19 33¼ Mar 20 40 33¼ Jan 8 50 Feb 10 11¼ Jan 2 12¼ Jan 2 24¼ Feb 5 43¼ Jan 8 50 Feb 10 11¼ Jan 2 12¼ Jan 2 12¼ Jan 2 11¼ Mar 14 13¾ Jan 1 16¾ Jan 19 23¼ Jan 2 16¼ Jan 19 23¼ Jan 2 24¼ Feb 5 43¼ Jan 2 30 Mar 5 80 Jan 10 30 Mar 5 80 Jan 10 30 Mar 5 80 Jan 10 30 Mar 5	34% preferred series A 100 Standard Steel Spring common 1 4% convertible preferred 50 Starrett Co (The) L S No par Sterchi Bros Stores Inc 1 Sterling Drug Inc common 5 3½% preferred 100 Stevens (J P) & Co Inc 15 Stewart-Warner Corp 5 Stokley-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Studebaker Corp 1 Sunbeam Corp No par Sun Chemical Corp common 1 \$4.50 series A preferred 100 Sunray Oil Corp common 1 4¼% preferred series A 25 4½% conv pfd series B 25 5½% conv 2nd pfd ser 1950 20 Sunshine Mining Co 10c Superior Oil of California 25 Superior Steel Corp 50 Sutherland Paper Co com 10 4½% preferred 100 Sweets Co of America (The) 4.16% Swift A CO 25 Swift International Ltd 59 Swift International Ltd 59 Swift International Ltd 59 Sylvania Elec Prod Inc com No par	Saturday Mar. 24 \$ per share 45 \(\) 46 \(\) 46 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 61 \(\) 62 \(\) 42 \(\) 42 \(\) 43 \(\) 42 \(\) 43 \(\) 53 \(\)	Monday Mar. 26 \$ per share 44 \(\frac{4}{2} \) 45 \(\frac{4}{4} \) 60 \(\frac{5}{6} \) 61 \(\frac{1}{6} \) 101 \(\frac{4}{4} \) 103 \(\frac{4}{4} \) 23 \(\frac{4}{4} \) 38 \(\frac{4}{2} \) 39 \(\frac{99}{99} \) 99 \(\frac{99}{42} \) 42 \(\frac{4}{4} \) 43 \(\frac{4}{4} \) 22 \(\frac{4}{4} \) 23 \(\frac{4}{4} \) 11 \(\frac{4}{4	V AND HIGH SAI Tuesiday Mar. 27 \$ per share 45 1/4 45 7/8 60 7/8 102 103 34 36 34 3/4 99 1/4 23 1/2 52 7/8 53 38 38 1/4 42 918 99 1/2 42 1/4 42 3/4 17 3/6 17 3/4 16 1/2 17 18 1/6 18 1/6 22 3/4 22 7/8 32 3/6 33 52 52 11 1/4 11 1/6 22 3/4 22 3/8 32 3/8 31 1/8 31 1/8 18 1/8 18 3/4 23 3/8 33 1/8 31 3/8 31	Mar. 28 * per share 44 % 45 % 59 % 60 % 100 % 102 % 34 % 23 % 22 % 23 % 38	Thursday Mar. 29 \$ per share 45	Friday Mar. 30 \$ per share 45 \(^4\) 45 \(^3\) 60 60 \(^6\) 60 \(^6\) 102 \(^4\) 103 \(^4\) 34 \(^3\) 38 \(^3\) 88 \(^4\) 99 41 \(^4\) 12 \(^6\) 12 \(^6\) 17 \(^4\) 17 \(^6\) 16 \(^4\) 17 \(^4\) 17 \(^6\) 18 \(^4\) 22 \(^6\) 22 \(^6\) 31 \(^3\) 31 \(^4	Sales for the Week Shares 18,700 12,700 20,600 4,500 400 300 4,700 90 4,400 7,100 9,300 4,500 24,500 800 1,200 20,500 1,400 7,700 300 1,400 7,700 300 1,100 5,900 600 2,400 4,700 14,200 20 20 4,700 14,200 20 20 5,100
11½ Juny 11 4½ Nov 30 7½ Apr 18 17 Jan 3 25% Dec 29 59¼ Jan 25 62½ Dec 30 15½ Jan 13 24% Oct 17 63% July 13 97½ Nov 25 20¼ Feb 16 39% Nov 24 53 July 17 89½ Sep 22 44 Feb 14 85 Nov 17 10 Jun 30 19% Dec 27 14 Jun 30 21¼ Dec 26 7¼ Jan 3 14 Apr 1 30¼ Jan 3 14 Apr 1 12½ July 13 3 43 Apr 1 12½ July 3 13¾ Sep 18 5% Jan 3 9% Oct 20 3¾ Jan 5 5¾ Dec 30 17½ Jan 3 28½ Nov 13 5½ July 13 3 28½ Nov 13 5½ July 13 3 28½ Nov 13 5½ July 13 3 8¾ Oct 25 32 Dec 8 42½ Dec 18 9½ July 13 3 8¾ Oct 25 32 Dec 8 42½ Dec 18 9½ July 13 3 8¾ Oct 25 32 Dec 8 42½ Dec 18 9½ July 13 3 8¾ Oct 25 32 Dec 8 42½ Dec 18 9½ July 13 3 8¾ Oct 25 32 Dec 8 42½ Dec 18 9½ July 14 103 Nov 24 25% Nov 10 5¼ Feb 6 22 Jan 3 38% Dec 28 13% Jun 27 20¼ Nov 24 33¼ July 14 44¼ Nov 15 9½ Dec 18 10 Dec 30 Range for Previous Year 1950 Lowest # Highest \$ per share 14¼ July 13 19% Dec 30 15¾ Jun 29 25¾ Dec 27 15 Mar 7 22 Nov 13 15¾ Jun 12 10¼¼ Jan 3 11½ Dec 36 21½ Jun 29 25¾ Dec 26 32½ Jun 29 36½ Jan 5 38¼ Aug 1 103 Jan 5 8¼ Jun 13 39 Apr 13	4 ½ Mar 13 6% Jan 24 ¾ Jan 23 29% Feb 7 Feb 1 11% Mar 33% Mar 29 41½ Jan 1 98 Mar 30 103 Jan 3 ¼ Mar 15 4¼ Jan 1 30 Jan 22 35% Feb 31% Mar 29 38% Jan 19½ Jan 2 25¼ Mar 43½ Jan 4 49% Jan 3 x9¾ Jan 4 10% Jan Range Since Jan 1 Lowest Highest \$ per share \$ per share 16¼ Jan 23 20¼ Jan 22% Mar 15 27% Feb 21 Jan 2 25½ Feb 10% Jan 2 12½ Jan 2 10% Mar 28 11¾ Mar 2 105½ Mar 27 110½ Feb 103 Mar 26 105¾ Mar 2 15½ Mar 27 110½ Feb 20% Jan 1 1 24% Feb 20% Jan 1 1 24% Feb 99% Jan 9 102 Mar 11 Jan 5 13% Jan 1 33¾ Jan 4 41 Jan 1	Telautograph Corp	16% 16¾ 25 21½ 21½ 11% 11¾ 107½ 107½ 107½ 21½ 21¾ 34% 34% 34% 101 102 212½ 12% 37 38	Monday Mar. 26 \$ per share 16% 16% 25% 23% 25% 21½ 22¼ 11¼ 11% 11% 11¼ 107 107 103 104 16¼ 16¼ 21% 21% 34½ 34% 101 101 12¼ 12½ 36⅓ 37	*13¼ 13% *5 5½ 31¾ 31¾ 90¼ 91¾ 24½ 90¼ 95¾ 36½ 36¾ 85 85 89⅓ 90 25¾ 26⅓ 20 20¼ *19¾ 20½ *12¾ 12% 38¼ 38¼ *16¾ 16¾ 8¾ 8¾ 8¾ 8¾ 40 40 *5 5¼ 25¼ 25% *85% 9¾ 34¾ 35⅓ 98½ 32½ 32¼ 32½ 32¼ 32½ 32¼ 32½ 32¼ 32½ 32¼ 10¼ 10¾ 10% DW AND HIGH S Tuesday Mar. 27 \$ per share 16¾ 16¾ 25 25¾ 25¾ 22½ 11¾ 11½ 11¾ 11½ 11½ 11½ 11¾ 105½ 16 21¾ 21¾ 34 34¼ 34¼ 100¼ 100¾ 104¾ 15½ 16 21¾ 21¾ 34 34¼ 34¼ 100¼ 100¾ 11½ 11¾	Wednesday Mar. 28 \$ per share 16% 16% 24 25 21¼ 22 10% 11½ 105½ 105½ 104% 105½ 15½ 15% 21¼ 21¾ 34 34 *101 102 11¼ 11½ 34½ 34%	*13	*13 13% 5% 5% 31½ 89½ 91 24 24 4*92½ 94 36 36¾ 84 84 890½ 90½ 26¾ 27½ 19¾ 20 12½ 12½ 39 39 15¾ 16¾ 9 9½ 40 40 47% 5*24½ 25*85% 9 9½ 33¼ 31¾ 32⅓ 32¼ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	300 600 1,800 1,800 1,800 2,700 5,900 2,500 2,800 14,300 1,700 1,700 1,700 1,700 1,700 1,500 1,900 1,900 4,500 4,500 8,900 4,500 8,900 1,000 1,1,000 Sales for the Week Shares 13,000 11,400 29,500 11,400 3,760 5,000 12,200 11,200 3,760 5,000 3,400 9,900
10 Feb 21 13% Jun 22 39% July 14 47% Dec 19 10% July 17 13¼ Jan 10 26% Jan 13 39% Nov 24 40¼ July 17 55% Dec 11 110½ Oct 30 114 July 7 96 Jan 30 99½ Aug 15 103 Jan 24 107½ Nov 28 24% May 2 35% Dec 30 31 Jun 27 105 Dec 18 106½ Jan 3 112 May 12 38 Dec 30 37% Dec 31 106½ Jan 3 112 May 12 38 Dec 30 13% Jan 25 24% Dec 27 79½ July 11 103% Dec 28 July 17 33 Mar 29 32¼ July 17 33 Mar 29 32¼ July 12 4 Jan 12 36% July 12 4 Jan 12 36% July 12 4 Jan 12 36% July 11 50 Mar 3 3% Jan 22 5½ July 17 78% Mar 28 18¼ Dec 20 23 Jun 30 32 Sep 28 23¼ July 12 4 Jan 12 36% July 12 58 July 17 78% Mar 3 16 Mar 29 25% July 18 53½ Oct 20 50¼ July 12 66% Nov 27 22½ July 13 29¼ Apr 18 15½ July 19 189 Mar 2 8½ Jan 3 14½ Dec 26 8½ Jan 3 14½ Dec 26 8½ Jan 3 6½ Jan 9 6½ Dec 20 6½ Jan 9 6½ Jan 9 6½ Dec 20 6½ Jan 9 6½ Dec 20 6½ Jan 9 6½ Dec 20 6½ Jan 9 6½ Jan 9 6½ Dec 20 6½ Jan 9 6½ Jan 9 6½ Dec 20 6½	13 Jan 2 15 % Mar 47 % Jan 2 53 ¼ Feb 1 12 ¼ Jan 2 14 ¾ Feb 37 ¼ Jan 10 44 ½ Jan 1 53 % Mar 28 59 % Feb 110 ¼ Mar 16 112 ¼ Feb 100 Feb 17 102 Mar 1 104 Mar 24 107 Mar 13 109 ½ Jan 100 % Jan 8 52 Feb 36 ½ Feb 27 40 Jan 33 % Jan 25 40 % Feb 110 7 Mar 13 12 ½ Jan 22 % Jan 10 29 ¾ Mar 29 % Jan 12 ½ Jan 17 ½ Jan 22 % Jan 10 29 ¾ Mar 29 % Jan 3 % Jan 13 109 ¼ Jan 17 ½ Jan 2 2 ¼ Jan 2 2 ¼ Jan 2 2 ¼ Jan 2 2 ½ Jan 10 3 ½ Jan 10 3 ¼ Jan 13 4 % Feb 4 ½ Jan 14 ½ Feb 10 % Mar 13 12 ½ Jan 2 2 ½ Jan 10 2 ½ Jan 10 2 ½ Jan 2 2 ½ Jan 10 2 ½ Jan 2 2 ½ Jan 10 2 ½ Jan 2 2 ½ Jan 10 2 ½ Feb 15 Mar 30 54 ½ Jan 2 2 ½ Jan 12 2 ½ Jan 12 2 ½ Jan 2 2 2 ½ Feb 15 Mar 30 18 % Feb 15 Mar 30 18 % Feb 16 ¼ Jan 2 2 ½ % Feb 17 ¼ Jan 2 2 ½ % Feb 10 % Jan 2 10 ½ Feb 10 % Jan 2 10 ½ Feb 3 ½ Jan 2 2 ½ Feb 10 % Jan 2 2 ½ Feb 10 % Jan 2 2 ½ Feb 10 % Jan 2 2 ½ % % Feb 2 2 ½ ¾ Feb 2 2 ½ ¾ Jan 2 2 ½ % Jan 2 2	U 3 Udylite Corp (The)	10 10 16 16 16 16 16 16 16 16 16 16 16 16 16	14% 14% 50 50 14 12% 12% 12% 12% 12% 12% 10% 101 101 103 111 1011 103 104 105 105 106 106 106 106 106 106 106 106 106 106	934 976 1434 1434 5034 5034 1234 1234 4058 4134 5435 5558 111 111 101 103 9334 94 104 10432 3534 3636 102 10234 5134 5156 3736 3736 3534 3636 107 10832 2836 2936 119 122 3334 34 10832 110 1838 1834 4634 4634 2832 2836 2836 2936 119 122 2836 2936 119 122 3314 34 10832 110 1838 1834 4634 2842 483	14% 14% 14% 149½ 50 12% 13 40 40% 53% 55% 110 10 10 10 10 10 10 10 10 10 10 10 10	9 3/4 9 7/8 X14 1/4 14 1/2 50 50 50 12 1/2 12 3/4 40 1/6 40 3/4 53 3/5 47/6 *110 1/2 111 1/2 *101 103 9 3/4 9 3/6 *104 104 1/2 35 35 1/4 100 1/2 101 50 76 51 1/4 *37 37 1/2 34 34 34 34 34 *107 108 1/2 119 1/2 119 1/2 28 28 1/2 119 1/2 110 1/2 *18 1/4 18 1/4 *18 4 4/2 45 1/2 46 43/6 4/2 45 1/2 46 43/6 4/2 45 1/2 46 43/6 4/2 20 7/6 4/2 20 7/6 4/2 20 7/6 4/2 20 7/6 4/2 21 1/4 27 1/4 27 3/6 15 1/4 15 3/6 18 3/4 19 1/2 40 40 1/2 10 3/4 10 3/4 21 1/2 11 1/2 *173 180 14 1/4 14 1/4 61 61 51 1/2 52 3/6 67 70 3/4	9½ 9¾ 14% 14½ 50 50 12½ 12½ 40¾ 41 54½ 54% 110¼ 110½ 101 103 *93¼ 35⅓ 100½ 101 50¾ 51 *37 37½ 34¾ 35⅓ *107 108½ 27% 28¾ 119¾ 110½ 18½ 48 *28 *28 *28 *29½ 44% 4½ 46 46 44% 4½ 9¾ 9¾ *75¾ 66¾ 68¾ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	5,100 2,400 1,700 1,800 6,200 17,800 1,800 6,200 17,800 1,900 3,100 1,000 1,000 1,000 1,000 2,900 4,000 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,500 1,

The column The				STOCK	RECORD	and the second second second	E BRICES			
The column The	Year 1950	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE	Mar. 24	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Mar. 29	Mar. 30	the Week
## 1	14¼ Jun 27 7½ Dec 29 8¾ Jan 0 34¼ July 13 49¼ Jan 10 65½ July 17 77 Jun 12 23¾ July 12 88½ July 5 97½ Apr 11 37½ Jan 3 52% Oct 5 33½ Mar 31 62¾ Mar 16 63¾ Mar 6 62¾ Nov 18 68¾ Mar 6 62¾ Nov 18 151½ Nov 20 18½ Dec 27 22 Feb 21 40 July 3 41¼ May 19 5¼ Jan 26 6 % Oct 28 9 Dec 19 11½ Apr 3 91½ May 3 100 Jan 26 2½ July 17 22¼ Nov 8 27¾ Jan 9 15 Jan 3 24½ Dec 18 3¾ Dec 4 6¼ Apr 17 20¾ July 27 161 Jan 16 177 July 28 7½ July 10 12 Sep 27 45 May 23 61½ Jan 27	17½ Jan 3 20½ Feb 16 8 Jan 10 8½ Jan 12 37 Jan 2 43 Jan 29 74 Jan 3 84½ Mar 5 34¾ Mar 29 96½ Feb 8 91½ Mar 29 96½ Feb 19 135 Jan 8 142½ Feb 19 45 Mar 28 61 Jan 5 61½ Jan 2 67½ Mar 8 41 Mar 28 47¾ Jan 30 144¼ Mar 30 153¾ Jan 19 18½ Jan 3 42 Jan 11 6½ Jan 3 42 Jan 11 6½ Jan 10 7¾ Jan 26 9¾ Jan 6 13 Feb 17 94 Feb 1 96½ Jan 21 3¼ Jan 3 42 Jan 11 6½ Jan 10 7¾ Jan 26 9¾ Jan 2 27¼ Feb 5 22¾ Jan 9 27¼ Feb 5 22¾ Jan 17 26⅙ Feb 26 166 Jan 15 5½ Jan 12 9¾ Mar 28 12¾ Feb 16 9¾ Mar 28 12¾ Feb 16 9¾ Mar 28 12¾ Feb 16 9¾ Mar 28 12¾ Feb 10	U S Lines Co common 1 4½% preferred 10 U S Pipe & Foundry Co 20 U S Playing Card Co 10 U S Playwood Corp common 1 3¾% preferred series A 100 U S Rubber Co common 10 8% non-cum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No par 7% preferred 100 U S Tobacco Co common No par 7% non-cumulative preferred 25 United Stockyards Corp 100 United Stores \$4.20 non-c 2d ptd 5 \$6 convertible preferred No par United Wall Paper Inc common 2 4% convertible preferred 50 Universal Cyclops Steel Corp 1 Universal Laboratories Inc 1 Universal Laboratories Inc 1 Universal Laboratories Inc 1 Universal Leaf Tobacco com No par 8% preferred 100 Universal Pictures Co Inc com 1 4¼% preferred 100	18	17% 18 °7% 8½ 39% 40% °75 78 39% 39% 39% °92 94½ 54% 54% 138½ 139½ 50 50 65½ 66 41½ 42 148¼ 148¼ 20% 20% °41 42 6% 6% 11% 11% 95 95 3¼ 3% °25 26½ 25 4 4% °24% 25¼ °167 167½ 9% 10 55 55¼	177% 18 °71½ 8½ 39½ 40 °75 78 39½ 39% °92 94½ 54¼ 54¾ 139¼ 139¾ 441½ 465 665 66½ 41¾ 42½ 148 148 19% 20% 41 11% 11¾ °94 98 3¼ 3¾ 25½ 25½ °24¾ 26 4¼ 4¾ 43¼ 4¾ 25½ 25½ 167 167 9% 9% 54¾ 54¾ 54¾ 54¾	17¾ 18½ 77½ 8½ 39 39¼ 75½ 75½ 75½ 253% 54 138¾ 139¼ 45 48¾ 120 41 42 66 66 61 11¾ 11½ 94 98 31 31 31 26 24½ 24½ 4½ 4½ 4½ 4½ 25 25¾ 66 67 167 167¼ 99¾ 9% 9¾ 9% 54¾ 56	17% 17% 17% 17% 17% 17% 17% 17% 18½ 39 39 39% 175 37% 353% 1383% 139 473% 473% 473% 473% 473% 473% 473% 411% 115% 193% 193% 33% 33% 244% 26 24% 24% 24% 24% 26 24% 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 24% 26 26 26 26 26 26 26 26 26 26 26 26 26	17% 1734 *7½ 8½ 39⅓ 39⅓ 75 75 36⅓ 36¼ *91¼ 92 53⅓ 53% 138½ 138¾ 47¼ 47½ 66 66 41¾ 42⅓ 144¼ 145¼ 19⅓ 19¾ *41 42 *6⅙ 6¾ *3¾ 3¾ *24¾ 26 *24 25 4¼ 4¼ 26 26 *167 167¼ 9¾ 9¾ *55 55¾	3,900 200 5,200 5,200 10,600 460 5,200 200 67,100 2,600 3,200 30 400 2,500 500 4,300 700 600 4,900 900 10 7,900 120
The color of the	20 1/4 Feb 14 34 1/4 Aug 18		Vanadium Corp of America_No par							
## April 6 Dec 20 19 Mar 27 11 10 10 10 10 10 10 1	9 Jan 3 16% Dec 28 24½ Feb 23 38½ Sep 0 12½ Jan 3 18½ Dec 20 20% Jan 26 28% Oct 18 97½ Mar 8 103 May 4 198 Jan 10 105 July 12 39¾ July 26 51¾ May 19 101½ Dec 29 11½ Dec 28 16½ July 27 115 Dec 28 16½ July 27 115 Dec 28 11½ Sep 12 117½ Aug 25 11½ Sep 12 117½ Aug 25 119½ July 7 27¼ Jan 26 33¼ Dec 30 25¾ Jun 7 230% Oct 13 37¼ Apr 13 17¼ Nov 6 22¼ Sep 1	30% Jan 3 33½ Feb 5 17 Jan 25 18% Jan 10 24% Jan 2 27 Jan 13 104 Jan 2 110 Mar 2 105 ¼ Jan 19 100 ¼ Jan 18 10 ¼ Jan 3 14 ¼ Mar 2 16 ½ Mar 1 113 ½ Mar 29 16 ½ Mar 2 16 ½ Mar 2 113 ½ Mar 29 16 ½ Mar 2 113 ½ Mar 29 16 ½ Jan 26 31 ½ Mar 28 35 ¼ Feb 5 31 ½ Jan 2 35 ¼ Jan 2 20 ½ Jan 12 17 ¼ Jan 2 20 ½ Jan 12 17 ¼ Jan 2 20 ½ Jan 12 17 ¼ Jan 2 20 ½ Jan 12	Van Raalte Co Inc	*31½ 32 18¼ 18¼ 24¾ 24¾ *110 *100 *50½ 51½ *97 101 11¾ 12½ 119 119 22 22½ *114 115 *102 103¾ *55 32¾ 32½ 30¾ 30¾ 38 38 18¼ 18½	*31½ 32 18 18½ 24½ 24½ 110 110 *119 51½ *97 101 *11¾ 11½ *116 119 -21½ 22¼ 114 114 *102 103¾ 55¼ 60 *32½ 32¾ 30¼ 30½ 37½ 37½ 18 18¾	*31 % 32 18 18 ¼ 24 % 24 ½ *110 *110 51 ½ 51 ½ *97 101 11 ¾ 12 ¼ 117 119 22 22 ½ *113 ½ 115 *102 103 ¾ 57 59 32 % 32 % 30 30 % *37 ½ 38 % 18 % 18 %	*31% 32 17% 18 *24% 24% *110 *110 *10 *50% 51 *97 101 11½ 11½ 115½ 116½ 21% 22% *113½ 115 *102 103% *x60 60 31½ 32¼ 29% 30 37½ 37½ 17% 18	31% 31% 17% 24% 24% 24% 24% 24% 24% 30% 30% 38% 30% 38% 17% 18% 17%	*31½ 31¾ 17% 17% 24½ 24% *110 50¼ 50% *97 101 11% 111½ 21½ 21½ 21½ 21½ *101½ 103 59 60 31½ 31½ 30 30¼ 38¾ 38¾ 17% 18	200 4,600 1,100 80 1,300 5,400 600 9,700 150 20 340 1,200 3,000 800 2,500
19. And 19. One 24. 17th Ann 19. 21th 70. 19. And 19. And 19. 21th 70. 19. And	49 Apr 24 65 Dec 28	59 Mar 29 71 1/4 Feb 7		*661/2 68		65½ 67%	x60 60	59 59	59 59	2,000
Laure Since June 1 Laure Since June 2 July 2 July 3 July 4 July 3 July 4 July 4 July 4 July 4 July 5 July 6 July 5 July 5	12 Jun 26 14½ Jan 10 26% Dec 6 32 Feb 4 31 Jan 13 53 Nov 24 6¾ July 13 9¾ Dec 28 14½ July 14 20% Nov 24 97 Jan 16 106 Sep 19 11 Dec 8 16¼ Jan 24 24¼ July 18 38½ Feb 6 15¼ Feb 14 29¾ Dec 21 24¼ Jan 28 27¾ Jun 8 12¾ Jun 30 17¾ Dec 29 18 July 13 17¼ Mar 16 5 Jun 27 8 Sep 26 24¾ Jan 13 34 Dec 28 83½ Feb 28 88¼ Sep 25 19 Jun 27 8 Sep 26 24¾ July 13 17¼ Mar 16 5 Jun 27 8 Sep 26 24¾ Jan 13 34 Dec 28 83½ Feb 28 88½ Sep 25 19 Jun 27 35¼ Dec 28 11% July 13 27¾ Dec 28 18¼ Apr 15 27¾ Dec 28 110 Dec 26 114¾ Jun 13 104¾ Oct 14 109¼ Feb 7 104½ Oct 14 109¾ Mar 24 12¾ Apr 17 18½ Dec 21 44½ July 14 78 Dec 27 107 July 19 111 Nov 15	12 Jan 2	Waldorf System No par Walgreen Co No par Walker (Hiram) G & W No par Walker (Hiram) G & W No par Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warren Petroleum Corp 3 Washington Gas Light Co No par Rights Waukesha Motor Co 5 Wayne Knitting Mills 5 Wayne Knitting Mills 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1 West Kentucky Coal Co 4 West Penn Electric Co No par Rights West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series B 100 4.10% preferred series C 100 West Va Pulp & Paper com No par 4½% preferred 100 STOCKS	12¾ 12¾ 28½ 28¾ 49¼ 49¼ 10½ 10½ 20 20 102½ 103 11¾ 11¾ 38¾ 38¾ 29¾ 30¾ 29¾ 30¾ 20 26 16¼ 17¾ 24¾ 25 16 16¾ 8¼ 8¾ 32½ 33 87 87¼ 30¼ 30½ 26 26¾ 26 26¾ 28¾ 28¾ 28¾ 28¾ 2109 110 104¾ 106 102 104 17 17½ 77½ 109½ 110	1234 1276 2834 2834 4776 481/2 10 101/4 1934 1934 1934 1025/6 1025/6 115/6 113/4 377.8 381/4 297/8 303/6 26 26	*1234 13 28% 28% 48 48½ 10¼ 10½ 19¾ 20 103 103 11½ 11½ *38 38¼ 29¾ 30½ 25¾ 26	*12 ³ 4 13 28 ³ 4 28 ³ 4 47 ³ 4 48 ³ 4 10 ³ 6 10 ³ 6 19 ³ 8 20 *102 ³ ½ 103 ³ 6 11 ³ 6 11 ³ 2 36 37 ³ 4 29 ³ 4 29 ³ 4 25 ³ 4 25 ³ 6 24 ³ 4 24 ³ 4 16 16 8 8 ³ 4 31 ³ 2 32 ³ 4 85 ³ 4 85 ³ 2 30 31 25 ³ 4 26 28 ³ 8 28 ³ 6 109 110 *104 ³ 6 106 *1011 ⁵ 7 17 ³ 4 *109 ³ 2 110	12% 1234 28% 28% 47½ 48 10% 10½ 19% 20 10234 103½ 11½ 36 36 36½ 29 ½ 25 ½ ½ 1% 16 16 46 86 30¼ 30% 25¾ 25% 28½ 86 30¼ 30% 25¾ 25% 28½ 28% -109 110 104% 106 102 102 16¾ 77½ 77½	12% 12¾ 28% 28% 47½ 48½ 10% 10% 10% 19% 20 *102¾ 103½ 11% 11¾ 36 36 29 30 24¾ 25¼ ½ 16% 16% 24% 24% 16 16% 77% 77% 32½ 32¾ *86 87 30½ 30% 25¾ 25% 28% 28% *109 110 *104% 106 *101% 103 16% 16% *78	900 1,800 6,800 11,800 3,100 30 20,800 2,100 14,200 13,100 1,700 13,100 1,400 1,500 1,400 2,700 3,500 490 5,600 3,200 11,500 85,400 120 30 2,500
271 July 28	Year 1950 Lowest Highest	Lowest Highest	NEW YORK STOCK EXCHANGE	Mar. 24 \$ per share	Monday Mar. 26 \$ per share	Tuesday Mar. 27 \$ per share	Wednesday Mar. 28 \$ per share	Mar. 29 \$ per share	Mar. 30 3 per share	the Week
79 July 3 98½ Dec 16 87 Mar 20 98 Jan 9 770 July 26 887 Mar 20 98 Jan 9 770 July 26 887 Apr 13 75½ Jan 5 77½ Jan 5 77½ Jan 13 75½ Jan 5 77½ Jan 13 75½ Jan 5 77½ Jan 13 75½ Jan 2 13½ Jan 12 13½ Jan 13 14½ Mar 28 13½ Jan 12 13½ Feb 3 15½ Jan 13	37½ July 26 12¼ July 5 12¼ July 5 23% Dec 28 27 28 Jan 3 64½ Jun 27 89 Oct 24 19% Jan 13 44 Dec 12 28½ Sep 22 105½ Feb 16 1120½ Sep 22 105½ Feb 16 1120½ Feb 20 129 Dec 6 60¼ Nov 29 800¾ Jan 3 26½ July 15 15% Feb 8 28% Dec 27 18¼ Dec 19 25½ Nov 2 35¾ Dec 28 21½ Feb 16 11½ 0 Feb 20 129 Dec 6 800¾ Nov 29 800¾ Jan 3 26½ July 15 15% Feb 8 28% Dec 27 18¼ Dec 19 25½ Nov 2 21½ Feb 15 17¼ May 26 5¼ Jan 3 11¼ Dec 29 49½ May 5 70¼ Dec 30 12 Jun 27 16 Oct 24 77¼ Jan 5 9¾ July 11 16% July 13 22% Feb 26 16% July 13 22% Feb 26 16% July 13 22% Feb 16 16% July 13 22% Feb 26 16% July 14 22% Feb 15 16% July 14 22% Feb 26 16% July 15 16% July 16 26% July 17 26% Dec 26 16% July 18 26% Dec 26 16% July 18 27% Feb 26 16% July 18 28% Dec 27 18% Dec 30 16% July 18 28% Dec 30 16% July 18 29% Dec 26 16% July 18 29% Dec 26 16% July 18 20% Dec 26 20%	40½ Jan 10 20% Jan 25 39 Mar 28 49¼ Mar 2 48 Jan 25 39 4 Mar 28 48 Jan 25 55% Feb 9 87 Jan 2 39¼ Jan 2 47½ Feb 13 32 Mar 15 35½ Jan 16 34% Jan 2 39¼ Mar 27 39¼ Mar 20 125 Feb 8 126 Jan 19 34¾ Jan 2 42¾ Feb 13 30 Mar 20 125 Feb 8 126 Jan 19 34¾ Jan 2 23¼ Mar 27 29¾ Jan 26 126¼ Mar 15 30 Feb 9 19¾ Jan 2 23¼ Mar 19 34¾ Mar 22 36 Jan 23 15¾ Mar 22 36 Jan 23 15¾ Jan 26 15¾ Jan 3 36 36 37 38 Mar 13 38 Mar 13 39 Mar 14 20¾ Mar 14 20¾ Mar 14 28¾ Jan 26 39 Jan 26 30¾ Mar 28 30¾ Mar 13 30¾ Mar 28 30¼	Western Auto Supply Co	46% 46% 25½ 41 43 51½ 53 90% 90% 42 43 32½ 32% 32% 32% 32% 32% 32% 125 135 37 37½ 91¼ 92 31½ 21½ 28½ 28¾ 21½ 21½ 93 9% 70½ 71 13¾ 13¼ 82¼ 16% 16% 17½ 13¾ 13¼ 82¼ 85 14½ 14% 20 20 20 135 138 45¾ 45% 45% 45% 45% 83¾ 83¾	46 1/4 46 1/2 25 1/8 25	*46 ½ 46 % 25 25 % *41 43 *52 52 ½ *90 92 42 42 % 32 % 32 % 38 % 39 ¼ 100 % 100 ½ 32 ½ 32 ½ *125 135 36 ½ 37 93 94 31 31 ¾ 28 ½ 28 ½ 21 21 ¼ *35 35 ½ 17 ½ 9 % 70 70 ½ 13 % 13 % *82 % 84 ¼ *14 ½ 15 20 ¼ 20 % *135 138 46 ¼ 45 % *83 ¾ 84 ½	45% 46% 22% 25% 399 39 50% 52% 90 90 41 41% 32% 32% 37% 38% 99% 100% 32 32 *125 135 35% 35% 2135 135 21% 99% 99% 99% 99% 99% 99% 99% 99% 99% 9	46 46 2334 24 % 39 4034 50 ½ 51 ½ 90 34 90 34 41 ¼ 41 34 32 32 ½ 37 % 38 % 99 ¾ 99 ¾ 31 ¾ 31 34 *125 11 135 33 ¼ 87 *90 ¼ 99 34 *30 ½ 1 3 3 ½ 27 % 1 28 20 ½ 1 20 % 35 - 35 17 % 17 % 91 ¼ 93 % 69 ½ 69 ½ 13 ¼ 13 ¼ 82 82 *14 ¾ 14 ¼ 19 % 20 % *135 13 ¼ 82 82 *14 34 14 ¼ 19 % 20 % *135 13 % \$45 ½ 45 ½ 45 45 38 25 ½ 25 ¼ 83 ¾ 83 ¾	46 1/4 46 1/2 24 24 1/3 24 24 1/3 25 1 1/2 52 89 1/4 90 41 3/4 42 1/3 32 32 3/3 38 1/2 38 1/2 39 1/4 92 1/3 31 1/3 32 1/2 125 135 36 37 1/2 17 3/4 20 7/3 20 7/3 35 35 35 3/4 17 1/2 17 3/4 9 1/2 9 1/2 69 1/2 69 1/2 13 1/4 13 3/8 81 1/4 8 3 14 3/4 14 1/8 19 7/6 20 13 5 13 8 81 1/4 8 3 14 3/4 14 7/8 19 7/6 20 13 5 13 8 46 46 1/4 45 3/5 25 3/4 25 7/8	1,800 17,700 200 6,200 1,300 12,200 8,500 71,900 1,200 600 1,200 280 1734 400 224 15,600 19,800 19,800 10,000 10,000 1,0
27 Jan 13 38 Dec 21 36% Jan 25 40% Jan 9 Yale & Towne Mfg Co25 1 9% July 13 14% May 19 11 Jan 2 13% Feb 3 York Corp common	74 Jan 4 95½ Dec 2 79 July 3 98½ Dec 1 70 July 26 89¼ Apr 1	9 95 Mar 14 105½ Feb 6 87 Mar 20 98 Jan 5 75½ Jan 5 x78½ Jan 1	Prior pfd 4%% conv series100 Wright AeronauticalNo par Wrigley (Wm) Jr (Del)No par	*98½ 100¾ *85 87 77¾ 77¾	98% 98% 83 87 76% 77	*83 87 771/4 78	*95 97½ *84 87 775 775	*95½ 96½ *84 87 77¼ 78%	96 96 *84 87 77 ³ / ₄ 77 ³ / ₄	1.000
31% Jan 13 70% Apr 14 47% Jan 2 71% Feb 13 Zenith Radio Corp No par 66% 68% 66 67% 67 68 66 67% 66% 67 66% 67% 66% 67% 5 5 5 5 4% 5 5 5 7,600	9 ¼ July 13 14 ¾ May 1 36 July 14 43 ¼ May 2 24 ¼ July 17 37 ¾ Oct 2 47 ¾ Oct 31 53 ¼ Oct	9 11 Jan 2 13% Feb 9 38% Jan 10 42 Feb 1 10 30% Jan 2 38% Feb 2 6 50% Mar 13 59% Feb	Yale & Towne Mfg Co	12¼ 125% *38½ 40 35½ 35% 51% 51¾	*12 1/6 12 1/2 *38 3/4 39 1/4 35 35 1/4 51 51 34	12¼ 12% 40¼ 40¼ 35 35% 51¾ 52%	12 12¼4 °39½ 41 34½ 34¾ 50¾ 52¼	12 12 1/8 *39 1/2 41 *34 1/2 34 34 50 5/8 51 1/2	12 12 1/ ₃ 39 3/ ₄ 39 3/ ₄ 35 35 51 1/ ₂ 51 3/ ₄	1,300 200 1,200 8,500
*Bid and asked prices; no sales on this day 27m receivership, or petition has been filed for company's reorganization, a Deferred delivery, r Cash sales, as Special sales, and When distributed a Ex-	3% Jun 27. 6% Apr 3	4% Jan 2 5% Feb	Zenith Radio CorpNo par Zonite Products Corp	5% 5%	5 5	67 68 5 5	66 16714	66¼ 67 °4% 5	°4% 5	7,600

Bond Record «» New York Stock Exchange

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature,

Figures after decimal point represent one or more 32d of a point.

				-								LOW AND HIGH	SALE PRICES	4 2 1 1 1 1 1		
ter 🗷	ange for	Previous 1950	-	ange Since			GOVERNMENT BONDS		rday -	Menda		Tuesday	Wednesday	Thursday	Friday	Sales for
Le	west	Highest-	Lowes			ighest	NEW YORK STOCK EXCHANGE	Low		Low H		Mar, 27 Low High	Mar. 28 Low High	Mar. 29	Mar. 30	the Week
101.30	Sep 11	101.30 Sep 11			1 - 17 - 1	-	Treasury 3s1951-1958		100.29	*100.26 100	-	*100.26 100.28	*100.25 100.27	Low High	Low High	Bonds (\$)
	Nov 13	108.4 May 1					Treasury 2%s1955-1960	*106.27	106.6	*105.30 106		*105.28 106.12	*105.24 105.30	*100.24 100.26 *105.18 105.26	*100.23 100.25 *105.16 105.24	
							†Treasury 2%s1951-1954	*100.11		*100.11 100		*100.10 100.12	*100.10 100.12	*100.9 100.11	*100.9 100.11	
-==							Treasury 2%s1956-1959		107.12	*107.4 107		*107.2 107.10	*107 107.8	*106.20 106.28	*106.20 106.28	
111.10	May 1	111.10 May 1					Treasury 2%s1958-1963		109.12	*109.4 109		*109 109.8	*108.30 109.6	*108.20 103.28	°108.12 108.20	
-							Treasury 2%s1960-1965	*111.14	111.20	*111.14 111	1.20	*111.12 111.18	*111 111.8	£110.20 110.28	*110.12 110.20	
-							Transmire #16.0 1050,1054	*100.00	100.04	*100.21 100		*********	*100.16 100.18	0100 10 100 10		
-							Treesury 21/201956-1958	*100.22 *102.7	100.24	*100.21 100		*100.19 100.21 *102.2 102.6	*101.24 101.28	*100.16 100.18 *101.18 101.22	*100.17 100.19	
							Treasury 21/21962-1967	*100	100.4	*99.30 100		*99.30 100.2	*100 100.4	*100 100.4	*101.24 101.28 *99.30 100.2	
							Treasury 21/201963-1968	*99.12			9.16	*99.12 99.16	*99.16 99.20	*99.14 99.18	*99.12 99.16	313
-==							Treasury 21/28Jun 1964-1969	*99.10			9.14	*99.10 99.14	*99.10 99.14	*99.10 99.14	*99.10 99.14	
102.19	Apr 25	102.19 Apr 25					Treasury 21/2sDec 1964-1969	*99.8	99.12	*99.8 99	9.12	*99.8 99.12	*99.8 99.12	*99.8 99.12	*99.8 99.12	
102 1	Apr 25	102.14 Apr 25					The same 11/2						**** ****			
		102.14 Apr 20					Treasury 2½s1965-1970 Treasury 2½s1966-1971	*99.6	99.10		9.10	*99.6 99.10 *99.4 99.8	*99.6 99.10 *99.4 99.8	*99.6 99.10 *99.4 99.8	*99.6 99.10 *99.4 99.8	
100.2	Nov 29	100.29 Sep 15					Treasury 21/28 Jun 1967-1972	*99.4	99.8 99.6		9.8 9.6	*99.4 99.6	*99.2 99.6	*99.2 99.6	*99.4 99.8 *99.2 99.6	-
							Treasury 21/28Sep 1967-1972	*101.9	101.13		1.10	*101.9 101.13	*101 101.4	4100.28 101	*101.2 101.6	
100.2	5 Oct 31	102.23 Feb 24	100.2	11 Jan 16	100.2	1 Jan 16	Treasury 21/28 Dec 1967-1972	*99.2	99.6		9.6	*99.2 99.6	*99.2 99.6	°99.2 99.6	A99.2 99.6	
							Treasury 21/481951-1953	*100.24			0.25	*100.23 100.25	*100.22 100.24	*100.21 100.23	100.20 100.22	
-					-		Treasury 21/4s1952-1955	*100.14	100.16	*100.13 100	0.15	*100.11 100.13	*100.8 100.10	*100.6 100.8	*100.7 100.9	
							Treasury 21/481954-1956					***** ****	4100 1000	*140.00 100.0		
					-		Treasury 24s1956-1959	*103.6	103.12		3.12 0.29	*103.4 103.10 *100.24 100.28	*103 103.6 *100.14 100.18	*102.28 103.2 *100.8 100.12	*102.26 103	
100.2	7 Dec 22	102.18 Feb 1					Treasury 21/4sJun 1959-1962	*101.1	99.4		9.4	*98.30 99.2	*98.30 99.2	*98.28 99	*100.14 100.18 98.24 98.28	
100.2	Dec 15	103.9 Jan 9			-		Treasury 21/4s Dec 1959-1962	*98.30			9.2	*98.28 99	*98.28 99	*98.26 98.30	*98.22 98.26	
							Treasury 2s1951-1953	*100.4	100.6	*100.3 10		*100.2 100.4	*100 100.2	*100 100.2	*100 100.2	
100 2	9 Aug 11	100 21 7-1- 0														
100.2		100.31 July 28			-		Treasury 2s1951-1955	*100.4	100.6	*100.2 10		*100.1 100.3	*99.31 100.1	*99.31 100.1	*99.30 100	-
				7 Mar 29	100 1	9 Mar 1	Treasury 2sJun 1952-1954 Treasury 2sDec 1952-1954	*100.4	100.6	*100.2 10		*100.1 100.3 *100.1 100.3	*100 100.2 *100 100.2	*100 100.2 *100 100.2	*99.31 100.1 *99.31 100.1	
_			. 00.2	1 Mai 25	100.1	J MIAI I	Treasury 2s1953-1955	*100.5	100.7	*100.2 10 *101.22 10		*101.20 101.26	*101.16 101.22	*101.14 101.20		
*								101.22	101.20	101.22 10	1.20	101.20 101.20	101.10 101.55	101.11 101.20	101.14 101.10	
							International Bank for									
102.6	Dec .	102 00 7		11 350 - 00	404.0		Reconstruction & Development									
102.0	Dec 5	103.20 Jun	5 99.3	11 Mar 30	101.2	8 Jan 15	25-year 3s1972	*100	100.24		0.24	*100 100.24	*100 100.24	99.27 99.27	99.31 99.31	,
							2s serials of '50 due Feb 15 1953	*100	101	*100 10		*100 101 *100 101	*100 101 *100 101	*100 101 *100 101	*100 101 *100 101	
							2s serials of '50 due Feb 15 1954 2s serials of '50 due Feb 15 1955	*100	101 3 100.16	*100 10 *99.16 10	00.16	*100 101 *99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	
-							2s serials of '50 due Feb 15 1956		100.16		0.10	*98.24 100.8	°93.24 100.8	°98.24 100.8	*98.24 100.8	
							2s serials of '50 due Feb 15 1957	997.24			9	*97.24 99	*97.24 99	*97.24 99	*97.24 99	
		6					2s serials of '50 due Feb 15 1958	*97	98.16		8.16	n97 98.16	97 98.16	*97 98.16	*97 98.16	
-					-		2s serials of '50 due Feb 15 1959	*96	97.16		7.16	s 96 97.16	*96 97.16	*96 97.16	e96 97.16	
							2s serials of '50 due Feb 15 1960		97	00.40	97	95.16 97	°95.16 97	*95.16 97	*95.16 97	
06.0	4 May 55	00 04 3/ 0					2s serials of '50 due Feb 15 1961	*95	96.16		6.16	*95 96.16	°95 96.16	*95 96.16		
96.2	4 Mar 23	96.24 Mar 2	3				2s serials of '50 due Feb 15 1962	*94.16	6 96	*94.16 9	96	*94.16 96	°94.16 96	*94.16 96	*94.16 96	

*Bid and asked price. No sales transacted this day. 22%s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.

			B	RANGE FOR W
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sines Jan. 1
New York City		Low High	No.	Low High
3% Corporate Stock 1980	11134	11134 114	112	11134 12034

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal						-
Agricultural Mortgage Bank (Colombia)-						4. 150
IAQuaranteed sinking fund 6s 1947 Feb-Aug		*77			811/2	811/2
AGuaranteed sinking fund 6s 1948April-Oct		*77			81	81
Akershus (Kingdom of Norway) 4s 1968 Mar-Sept		90	90	1	89	9034
SAAntioquia (Dept) collateral To A 1945Jan-July		561/4	561/4	1	5414	561/2
6 External sinking fund 7s ser B 1945 Jan-July		*57		-	541/2	56
AExternal sinking fund 7s ser C 1945 Jan-July					55 1/8	571/2
AExternal sinking fund 7s ser D 1945_Jan-July	m na	*57			541/4	561/2
ΔExternal sinking fund 7s 1st ser 1957_April-Oct		°57				
		*57	===	400 110	541/2	55%
AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*57	571/2		541/2	561/2
AExternal sec sink id 7s 3rd ser 1957_April-Oct		*57	===.	77	55	58
30-year 3s s f \$ bonds 1978Jan-July	****	39%	393/4	23	38	41
Antwerp (City) external 5s 1958Jun-bec		100%	100%	9	99	100%
Australia (Commonwealth) 5s 1955Jan-July	100%	1001/4	10034	91	991/	1011/
10-year 31/4s-1956Feb-Aug		911/4	917	10	90%	93
10-year 31/48 1957June-Dec	91	91	91	11	903	921/2
20-year 3½s 1967June-Dec	89 %	891/2	89%	29	881/2	921/2
20-yar 31/2s 1966June-Dec	8834	88	8834	44	88	92 1/1
15-vear 33-s 1962 Feb-Aug	87	87	88	11	87	89
Belgium (Kingdom of) 6s 1955Jan-July		1031/2		1	102	104
External sinking fund 7s 1955June-Dec	109%	1093		4	108	1101/4
ABrazil (U S of) external 8s 1941June-Dec		901/	001/	5	871/2	881/4
Stamped pursuant to Plan A (interest		08/4	88 1/4	9	0172	0074
reduced to 3.5%) 1978June-Dec		CA.	0.4	2	59%	CA
AExternal s i 61/2s of 1926 due 1957April-Oct		64	64	4		64
Stamped pursuant to Plan A (interest		*85			811/4	86
reduced to 3.375%) 1979April-Oct		62	631/4	19	57	63 3/4
AExternal s f 6 1/2s of 1927 due 1957 April-Oct		°85	87		83	85
Stamped pursuant to Plan A (interest					-	-
reduced to 3.375%) 1979April-Oct		62	621/2	2	57	63 1/2
A7s (Central Ry) 1952June-Dec		e 87			821/2	
Stamped pursuant to Plan A (interest	-			-	-171	
reduced to 3.5%) 1978June-Dec	-	63 4	631/4	2	59%	63 1/4
6% funding bonds of 1931 due 1951					-	
Etamped pursuant to Plan A (interest						
reduced to 3.375% 1979April-Oct		63	63	47	57.7	631/4
External dollar bonds of 1944 (Plan B)-						
3748 series No. 1June-Dec		76%	767	2	761/2	
334s series No. 2June-Dec		75	. 75	10	72	75
3343 series No. 3June-Dcc	75	7334	75	9	73	75
3348 series No. 4June-Dec		74%	75	28	73	75
3348 series No. 5June-Dec		97212	75	-	721/2	75
3348 series No. 7 June-Dec-	المراجع والمراجع	75	75	1		75
3348 series No. 8June-Dec		9741/2	77		75	771/

	201120	terest eriod	Friday Last Sale Price	or F	's Range riday's Asked	Bonds Sold	Range	Since
h				Lou	High	No.	Low	High
	3%s series No. 9Ju	me-Dec		9741/2	76		73	75
	334s series No. 10J	me-Dec		76%		1	761/4	761/8
-1.1	3%s series No. 11	me-Dec	731/2	73 1/2		1	73	731/2
	3%s series No. 12J	me-Dec		9721/2			73	74
	3%s series No. 13J	me-Dec		9721/2			72%	73
	3%s series No. 14J	me-Dec		7334		1	73 1/2	751/2
	3%s series No. 15J	me-Dec		973 1g			7214	731/2
	3%s series No. 16Ju	me-Dec		73	73	1	72%	73 1/4
	3%s series No. 17J	me-Dec		°721/2			12/4	
	3%s series No. 18J	inc-Dec		0741/2			731/	74
	3%s series No. 19J	ine-Dec	-	97234		00.00	721/2	731/4
	3%s series No. 20Ji	me-Dec		9721/2			73	73
	3%s series No. 21J	une-Dec		*76			78 1/2	781/2
	3748 Series No. 21	Dec		*721/2			721/2	731/2
	3%s series No. 22Jt	ine-Dec		73 1/2		1	721/2	73 1/2
	3%s series No. 23J	me-Dec	-	074			741/4	741/4
100	3%s series No. 24Jt	me-Dec		9721/2			72	73
	3%s series No. 25J	me-nec	20		73	1	721/2	73 1/4
	3%s series No. 26J1	me-Dec	73	73			1473	
	3%s series No. 27J	ine-Dec	-	*7314			22	772
	3%s series No. 28J	me-Dec		*725			73	73
-	3%s series No. 29J	me-Dec		*725		an- no	74	74
	3%s series No. 30J	The-Dec	422	4723		9.0	74	74
	Brisbane (City) sinking fund 5s 1957M	ar-sept	100	100	1001/4	15	99	102
	Sinking fund gold 5s 1958	eb-Aug	100	100	10014	5	99	101%
- 4.	Caldas (Dept of) 30-yr 2s s f \$ bonds 1978_J	an-July			3914	1	37	40%
2, -1 - 25	"Onnada (Dominion of) 31/45 1961J	an-July	1023		101°a	5		10434
- 30 m	25-year 2%s 1974	ar-Sept	9634		981/4	67		101 2
	25-year 23/48 1975M	ar-Sept	9634	9634	971/2	45		101%
To die	ACarlsbad (City) 8s 1954J	an-July		*613				60%
2	"Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978_J	an-July		3914	3914	16	371/2	40%
	SAChile (Republic) external s f 7s 1942 N	lay-Nov		°501/2		80 mg	50	51
2	\$\Delta 78 assented 1942N	lay-Nov		3734	371/4	3	35%	371/4
2 1 -	AExternal sinking fund 6s 1960A	pril-Oct		51	51	1	50	51
	Δ6s assented 1960A	pril-Oct		371/4		5	35%	38
2	AExternal sinking fund 6s Feb 19611	reb-Aug		°50 1/2			51	51
	A6s assented Feb 1961	eb-Aug		37	371/4	6	35%	371/2
	ARy external sinking fund 6s Jan 1961_J	an-July		*501/a			51	51
	A6s assented Jan 1961	an-July		°371/4			35%	371/2
	AExterenal sinking fund 6s Sept 1961M	lar-Sept		*501/2			51	52
	A6s assented Sept 1961M	ar-Sept		3714	371/4	1	35 1/2	371/4
	AExternal sinking fund 6s 1962A	pril-Oct		*501/s				-
2	Δ6s assented 1962	pril-Oct		º3714			351/2	363/4
2	AExternal sinking fund 6s 1963A	fau-Nov		51	51	1	50	51
,	Δ6s assented 1963	for Most		*371/4			351/2	37
	Ass assented 1963	IQU-NOV		31				

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For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

	erest	Friday Last ale Price	Week's Rang or Friday's Bid & Asked Low High	Bonds Sold	Range Jan Low	1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Jan	e Since n. 1 High
ΔChile Mortgage Bank 6½s 1957Ju Δ6½s assented 1957Ju	166-1066		51 51 37¼ 37¼ *50½	1	51 37 50	51½ 37¼ 51	Rio Grande do Sul (State of)—(Cont)— Δ7s external loan of 1926 due 1966 Stamped pursuant to Plan A (interes	t					531/4
ASinking fund 6%s 1961 Ju 6%s assented 1961 Ju AGuaranteel sinking fund 6s 1961 Ap	ril-Oct		*371/4 *501/2		36 50	37 51 37	reduced to 2.25%) 2004 7s 1967 stamped pursuant to Plan (interest reduced to 2.25%) 2004	A		40 40	1	39 38¾	
Δ6s assented 1961M ΔGuaranteed sinking fund 6s 1962M Δ6s assented 1962M	ay-Nov		*37½ *50½ 55 *37¼		35 1/4 35 1/2	363/4	ΔRome (City of) 6½s 1952 ΔSao Paulo (City) 8s 1952	_April-Oc _May-No	t	56 56 * 80	2	46 ½ 75	56 75
A Chilean Consol Municipal 78 1960	ar-Sept		*50½ *37¼ *6 7		50 35½ 6	50 37 7%	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 Δ6½s extl secured sinking fund 1957	May-No	v	*58 60 		58 70	58 71
Colombia (Republic of)	ne-Dec						Stamped pursuant to Plan A (interest reduced to 2%) 2012	st		*55 62		55	56
Δ6s of 1928 Oct 1961	271-July	901/2	*88½ 94 90½ 90½ 49 49%		88 88 46 1/8	92 90½ 50½	8an Paulo (State of)— 8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999———	Jan-Ju		*61% 70	400.000	63	70
3s ext sinking fund dollar bonds 1970A Colombia Mortgage Bank 6½s 1947A \(\Delta \) Sinking fund 7s of 1926 due 1946M	ay-Nov		*52 *54			=	A8s external 1950 Stamped pursuant to Plan A (intererreduced to 2.5%) 1999	st		* 82 59 59	-1	79 - 58	79 66
ΦSinking fund 7s of 1927 due 1947	ine-Dec	72½ 67½	*52 72½ 74⅓ 66½ 68¼		66 60 1/4	77 73	Stamped pursuant to Plan A (intere	Mar-Sep st	pt	* 80		75 60	75 63
25-year gold 4½s 1953	lay-Nov	363/4	33½ 37% 111% 111%	70		37% 112%	reduced to 2.25%) 2004	Jan-Ju	ly	*57½ 59 * 79		75	76
undinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978J		391/4	391/4 391/4	19	371/2	403/4	reduced to 2%) 2012	April-O	-	59 59 11½ 11½	4	59 95	65 1/2
mechoslovakia (State)— Stamped assented (interest reduced to			*46 53		42	51	Δ8s secured external 1962 Δ7s series B secured external 1962 Shinyetsu Electric Power Co Ltd—	May-No	OV	111/2 111/2	6	91/	/2 133/4
6%) extended to 1960A \[\Delta Denmark 20-year external 6s 1942J \] External gold 5\(\frac{1}{2} s \) 1955	in-June	95	94 % 95 % 88 ½ 89	14	80 ½ 75 ½	95 89 1/4	Δ6½s 1st mtge s f 1952 ΔSilesia (Prov of) external 7s 1958 Δ4½s assented 1958	June-D	ec 91/4	*6238 67 91/4 91/4 *51/2 8	- 2	- 44 - 83 - 5	
External gold 4½s 1962A Salvador (Republic of)—	pril-Oct	80 1/8	80 80 ½ 77 77	30	701/4	83 1/2	Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd—	Jan-Ju	ly	883/4 89	2	881	V ₄ 91
4s extl s f dollar bonds Jan 1 1976J 3½ s extl s f dollar bonds Jan 1 1976J 3s extl s f dollar bonds Jan 1 1976J	an-July		*61 63 *53% 55%		62 1/4 53 3/8	63 % 54 %	Δ5½s (40-yr) s f 1971 Tokyo (City of)— Δ5½s extl loan of '27 1961			53 53 ½ 61 ½ 61 ½		37 42	65 73
Estonia (Republic of) 7s 1967J	an-July		*8% 13	1	10	78	A5s sterling loan of '12 1952 Tokyo Electric Light Co Ltd.	Mar-Se	pt	54 54	2	35	60%
Δ7s 1st mtge series A 1944 Δ6½s 1st & gen mtge 1950	an-July	-	653/4 653/4		44 1/2		Δ6s 1st mtge \$ ser 1953 Ujigawa Electric Power Co Ltd—			64 66 68 68	23	43	
Freek Government— A7s part paid 1964	fay-Nov		*9½ 10			10 9%	Δ7s 1st mtgc s f 1945 \$ΔUruguay (Republic) external 8s 1946 ΔExternal sinking fund 6s 1960	Feb-A	ov	*151 *134¼			
A6s part paid 1968A6s part paid 1968A6s part paid 1968A6talian (Republic) extl s f 1-3s 1977A	Feb-Aug pril-Oct		91/4 93/ 711/4 711/ 353/4 363/	4 3	67/8 71 1/4 29 1/4		ΔExternal sinking fund 6s 1964 3¾-4-4½s (dollar bond of 1937)— External readjustment 1979	May-N	ov	95½ 96¾	93		7/s 987/s
Italiar, Credit Consortium for Public Works	an-July	343/4	341/2 353/	8 111	281/2	35%	External conversion 1979 3%-4%-45s external conversion 1979	May-N BJune-I	lov	*93 95 1/2		91 91	951/2
IA7s series 3 1947	lar-Sept	34%	341/2 357	6 47	29	35 %	4-4 ¹ / ₄ -4 ¹ / ₂ s external readjustment 1976 3 ¹ / ₂ s external readjustment 1984 Valle Del Cauca	BFeb-A	ug	99 ³ / ₄ 99 ³ / ₄ *78 90			1/ ₄ 83
ΔExternal 7s 1952	lan-July		59 601		55 48 1/a	58 61	See Cauca Valley (Dept of) AWarsaw (City) external 7s 1958	Feb-A	ug - 1134		1	6	113/
Japanese (Imperial Govt)— Δ6½s extl loan of '24 1954————————————————————————————————————	Feb-Aug	77½ 69¼	75 78 67 695	43 21	56 46 ³ / ₄	87 80	Δ4½s assented 1958 Yokohama (City of)— Δ6s extl loan of '26 1961	Feo-F	rug o	6 6 62	11	43	31/4 72
△Jugoslavia (State Mtge Bank) 7s 1957A ▲Medellin (Colombia) 6½s 1954	pril-Oct		*11 14 561/4 561	4 1	10% 55	56 1/4				COMPANIES			
30-year 2s s f \$ bonds 1978 Mexican Irrigation—	Jan-July		391/4 391	43	381/4	40	Alabama Great Southern 31/4s 1967 Alabama Power first mortgage 31/2s 1975	72Jan-J	uly	103 1/2 103 1/ 103 3/6 103 9			3½ 105¹ 3 103°
Δ4 ½s assented (1922 agreement) 1943_ Δ4½s small 1943			 		77	9	Albany & Susquehanna RR 4½s 1975_ Alleghany & Western 1st gtd 4s 1998_ Allis-Chalmers Mfg 2s debentures 1956_	April-	Oct	*81 1/8 86 *983/8 99		81 98	1 1/4 85 1 8 3/8 99 1
△New assented (1942 agreem't) 1968 △Small 1968			*8½ 9 * 9		- "	-	American Airlines 3s debentures 1966. American Bosch Corp 33/4s s i debs 196	June-	Dec	*92 93 *10034 = 97½ 98½		94	
≜∆5s of 1899 due 1945 △Large							American & Foreign Power deb 5s 2030 American Telephone & Telegraph Co— 2%s debentures 1980————————————————————————————————————				44	94	4 1/a 99 1
ASmall ♣∆5s assented (1922 agreem't) 1945 △Large	Quar-Jan						23/4s deductions 1975	April- Jan-J	Oct 96 July 90 1		23	96	5% 100 1 0 1/2 96 1 4 3/4 110 3
△Small △5s new assented (1942 agree't 1963)	Jan-Jul	v	14½ 14 *14½ 15	1/	13	151/2	23/4s convertible debentures 1961 23/4s debentures 1982 27/6s debentures 1987	April- June-	Oct 95 Dec	95 96 98% 983	% 20	91	5 99 8 1/4 101 S
△Large △Small △4s of 1904 assented to			*141/2 15		141		23/48 convertible debentures 1957 33/48 debentures 1973 31/48 convertible debentures 1959	June-	Dec 1041		a 2'	10	9 1/4 116 4 1/8 107 9 1/2 126
(2922 agreement) due 1954 A4s new assented (1942 agree't) 1968	Jan-Juij		*81/8 8	1/4 = ==	7	81/2	23/4s debentures 1971 33/4s conv debs w i 1963	Feb-	Aug 953	4 951/2 971	/2 7	9:	5½ 100 1% 117
ment) 1945 ASmall	Jan-July	y					American Tobacco Co debenture 3s 196 3s debentures 1969	52April- April-	Oct 1001		3:	10	0 1/4 103 10 3/8 104 18 1/8 91
△4s new assented (1942 agree't) 1963_ △Small	Jan-Jul	y	*12% 13 *12% 13			15 2 12%	Ann Arbor first gold 4s July 1995 A P W Products Co 5s 1966			941/2 94	1/2	9	3 96
agreement) 1933	Jan-Jul					=	General 4s 1995 Stamped 4s July 1 1995			4 120 1/4 121 *114 1/2 120		11	20 1/4 129 16 1/2 121
△6s new assented (1942 agree't) 1963 △Small	_Jan-Jul	v	*17 17 17 16 ³ / ₄ 16	3/4 ==		2 17 8 17	Atlanta & Charlotte Air Line Ry— First mortgage 3%s 1963 Atlantic Coast first consol 4s July 19	May-	Nov	*1033/4 1011/2 101		5 10	03½ 104 01¼ 103
AMilan (City of) 6½s 1952 Minas Geraes (State)—	April-Oc	t	* 66		47	54	General unified 4½s A 1964 Gen mortgage 4½s-4s ser A 1980	June-	Dec 105	105 105	1/4 3	2 10	05% 109 05 106 99¼ 101
Stamped cursuant to Plan A (interest			°48		49	49	Atlantic Refining 2%s debentures 1966	oJan-	July	¢ 99			374 101
Asecured extl sinking fund 6½ 1959	Mar-Ser	t	*363a		40	36% 49	your plants as the		В				
Retherlands (Kingdom of) 334s 1957	Mar-Sep	27	°981/4 99		96	1/2 993/4	Baltimore & Ohio RR— First mortgage 4s series A July 1975	April	-Oct 91				
External sinking fund 4½s 1956————————————————————————————————————	April-O:	et	98 98 *95% 96 4 9534 98	61/4	. 95	3 97	First mortgage 5% series B (4%) and 1% contingent interest) July 1 Refunding and general mortgage 5%	975_April	-Oct 97	% 97 100	9	2 8	97 103
3½s sinking fund external 1957	Ameril Or	n#	*90 ¼ 92 97 ½ 9	2	. 90	1/2 911/2	fixed and 3% contingent interest) Series G due Dec 1 1995	June					73½ 82 73½ 82
Oriental Development Co Ltd— A6s extl loan (30-yr) 1953	Mar Sc	nt sea	4 553/ F	614		½ 69%	Series K due March 1 2000 Series M due March 1 1996 Ref and general mortgage 6% (2	22/3 %		PT 4 1/ PT C			73½ 82
Oelo (City) sinking fund 41/2 1955	_May-No	OU	54½ 5 97½ 9	41/2	2 32		fixed and 3%% contingent intereseries J due Dec 1 1995	est) — June	-Dec	87½ 88 64¼ 65			87½ 94 63% 71
Stamped pursuant to Plan A (interes	Mar-Sei	pt	*47 5	0 -	-		A4½s convertible income Feb 1 201 Pittsburgh Lake Erie & West Virgin Refunding 4s series A 1980	nia		*105 110			921/2 98
ANat loan extl s f 6s 1st series 1969	-Mar-Se	pt	*33 1/8 3 34 3 33 1/8 3	4 1	8 31	36 34 36 34	S'western div first mortgage 5% a (3½% fixed & 1½% conting int)	er A		1/8 80 82		13	80 90
A Poland (Republic of) gold 6s 1940	_April-O	et	34 3 *5½ -	4	6 3	11/2 34	Toledo-Cincinnati division First lien and ref M 4s series D Bangor & Aroostook RR—			. *79 80			80 9:
\$\text{\$\Delta\$ \text{tion loan sink rund 7s 1947}\$\text{\$\Delta\$}\$\$	_April-O	ct	10 1 1/2 6 1/2	634	1 10	12 71/2	1st mtge 4½s conv 1976 Beech Creek Extension first 3½s 195	1Apri	il-Oct				89 9
Δ4½s assented 1963	Fee 40 - Wa	a Par	oB 1	- 0	_ (3½ 10 5½ 7½	Bell Telephone of Pa 5s series C 196 Beneficial Industrial Loan 2½s debs Bethlehem Steel Corp—	1961_Maj	y-Nov	9	9		97% 9
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan (Interest reduced to 2.275 %) 2001	A	1.1					Consol mortgage 234s series I 1970 Consol mortgage 234s series J 1970	Ma	y-Nov 9	973 9 334 9834 9 100 10	834	1	97% 10 9834 10 100 10
(Interest reduced to 2.375%) 2001 7½s 1966 stamped pursuant to Plan (Interest reduced to 2.25%) 2008	A Jan-Ju	-1	39 1/8 3			8% 39%	Consol mortgage 3s series K 197 Boston & Maine RR— First mortgage series 5s AC 1967—			. *83 _			92 9
Stamped pursuant to Plan A (interest	April-C	Oct	36 ³ / ₄ 3	3634		6½ 36¾ 5½ 55½	First mortgage 5s series II 1955_ First mortgage 434s series JJ 196	Ma 11Apr	y-Nov _ il-Oct _	10234 10	-		102 ³ / ₄ 10 87 9 82 ¹ / ₂ 9
reduced to 2.375%) 2001 AExternal secured 6½s 1953 Stamped pursuant to Plan A (intere	Feb-A	ug	40½ 4°46			7 ³ / ₄ 41 6 ¹ / ₂ 49 ¹ / ₂	First mortgage 4s series RR 1960 \[\Delta\text{Inc mortgage 4\frac{1}{2}s series A July} \] Bristol-Myers Co 3s debentures 1963	1970Ma	y-Nov _	65 6 0 100 10	6 ⁷ a	23	65 7 100 10
reduced to 2%) 2012	Feb-A	lug	341/2	3434 1	12 3	3% 36	Brooklyn Union Gas 4s debentures 1	1969Ma: Ja:	r-Sept 10	41/4 1041/4 10 971/2 9	1454		104 1/4 10 97 1/2 10
Stamped pursuant to Plan A (interes	c. b		*571/4	.54			1st mertgage 3s 1980	1975_Ma	y-Nev _	_ *95 9	7		973/4 10
A6s external sinking fund gold 1968	April-(Oct	*44		- 4		Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952	Ma	ril-Oct 9	91/2 991/4 9		74 6	79 8: 98½ 10: 99 10
Stamped pursuant to Plan A (interesteduced to 2%) 2012	104		1/4 351/4			4½ 36½	Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 196	Ja	n-Juy _	- 100 10 - 1045s 10			103 10

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MARCH 30

		-	RA	NGE FOR WEEK EN	NDED MARCH 30					
BONDS Interest	riday Last e Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	B O N D S New York Stock Exchange	THE PERSON NAMED IN	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
C						D				
California Electric Power first 3s 1976June-Dec California Oregon Power 3½s 1974May-Nov Canada Southern consol gtd. 5s A 1962April-Oct Canadian National Ry—		° 101½ ° 104 104¼ 105½	 27	104 104½ 104¼ 110	Dayton Power & Lt first mtge 234s 19 First mortgage 3s 1978	Jan-July	=	97 97½ * 106 * 106	9	97 101%
Guaranteed gold $4\frac{1}{2}$ s 1957	1085/8 1065/8 107	108 % 109 ½ 106 % 106 % 106 % 107	4 1 5	1085/8 1115/8 108 1093/4 1065/8 1093/4	Deere & Co 2¾s debentures 1965 Delaware & Hudson 4s extended 1963_ Delaware Lackawanna & Western RR	April-Oct May-Nov Co—		°99 100 ¼ 99 % 100 %	21	99½ 102¼ 97 101
Guaranteed gold 4½s 1951Mar-Sept Canadian Pacific Ry— 4% conv debenture stock (perpetual)Jan-July Capital Airlines, Inc—	100 16	100 ½ 100 ½ 100 ½ 102	26 78	100 1/2 101 1/2 100 1/4 103 3/8	New York Lackawanna & Western I First and refund M 5s series C 1 \(\Delta \text{Income} \) mortgage due 1993 Morris & Essex division	973May-Nov		*95½ 97½ *77 79	- 7	92% 99 72 79%
4s debs series A 1960 Mar-Sept Carolina Clinchfield & Ohio 4s 1965 Mar-Sept Carthage & Adirondack Ry—		* 98% *105½ 108¼		92½ 100 105¼ 106¼	Collateral trust 4-6s May 1 2042 Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985-			85 1/8 85 1/3 86 1/4 86 1/4	4	80¾ 88 82 87 %
First mortgage guaranteed 4s 1981June-Dec Celanese Corp 3s debentures 1965April-Oct Celotex Corp 3½s debentures 1960Feb-Aug	1013/4	68 68½ 101¾ 101¾ 102 102	6 2 1	. 68 74 100 % 103 3/4 102 102 1/4	1st mtge & coll tr 4½s ser B 198 Delaware Power & Light 3s 1973 First mortgage and coll trust 3½s	April-Oc 1977_June-De	t	*76 77 *101 * 99½		75½ 76¾ 104½ 105¼
3¼s debentures (1947 issue) 1960Feb-Aug §△Central Branch U P first gold 4s 1948June-Dec Central of Georgia Ry—	-			102 1 102 4 104 104	First mortgage and coll trust 2%s 1 1st mtge & coll trust 2%s 1980 Denver & Rio Grande Western RR— First mortgage series A (3% fixed	Mar-Sep	==	* 99½ * 98		101% 101%
First mortgage series A 1995	78¾ 79	78 1/2 78 1/4 80	7 51	75½ 85¼ 85 88 71% 87	1% contingent interest) 1993 ΔIncome mortgage series A (4½% contingent interest) 2018			99 99 84½ 85	7 26	99 103% 84 90%
Central RR Co of N J— General mortgage 31/4s 1987———Jan-July Central New York Power 3s 1974———April-Oct Central Pacific Ry Co—	55 ³ / ₄ 101 ¹ / ₂	55 58½ 101½ 101½	300	55 593/4 101½ 104½	Denver & Salt Lake— Income mortgage (3% fixed 1% contingent interest) 1993_ Detroit Edison 3s series H 1970	Jan-Jul	y 100 1/8	100 100 1/8 101 1/4 101 1/8	7 22	96% 101% 101% 105%
First and refund 3½s series A 1974——Feb-Aug First mortgage 3%s series B 1968——Feb-Aug Champion Paper & Fibre deb 3s 1965——Jan-July		*101½ 103¾ *100⅓ 102⅓ * 101½		103½ 104½ 103¾ 105¼ 102⅓ 103	General and refund 2%s series I 1 Gen & ref mtge 2%s ser J 1985 3s convertible debentures 1958	.982May-Sep Mar-Sep June-De	ot ot oc 1113/8	96 1/4 96 1/2 96 1/2 96 1/2 111 112 78 *76 1/2 80	14 1 141	96 ¹ / ₄ 101 ³ / ₆ 96 ¹ / ₂ 101 ³ / ₆ 111 116 ³ / ₄ 76 80
Chesapeake & Ohio Ry— Genera: 4½s 1992———————————————————————————————————	101 1/8	125 125¾ 109½ 102 99% 101	19 31 8	125 133 100½ 104¾ 99¾ 105¾	Detroit & Mack first lien gold 4s 198 △Second gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961 Detroit Tol & Ironton RR 2¾s ser B	June-De	v 105 %	*74	20	73 74% 104¾ 105% 93¾ 95%
Refund and impt M 3%s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July		103 103 1/3 2 118 111 111	5 - 1	103 107 % 117 117 111 111	Dow Chemical 2.35s debentures 1961 Duquesne Light Co 23/4s 1977 1st mortgage 25/8s 1979	May-No Feb-Au April-Oo	ov ct	96 97 ³ / ₄ 95 95	19	99 ¼ 100 ¼ 96 102 % 95 100 102 ½ 102 ¼
Chicago Barington & Quincy RR— General 4s 1958————————————————————————————————————		* 108 % 107 % 107 % 107 % 107 % 107 % 102 34		108% 111% 106% 107½ 102½ 104	1st mortgage 2%s 1980	Feb-Au		* 973/4		10272 1027
First and refunding mortgage 2%s 1970_Feb-Aug 1st & ref mtge 3s 1990Feb-Aug		98 99 *99 101	18	98 101 101 101	East Tenn Va & Georgia div first 5s Edison El Ill (N Y) first cons gold 5s	1956 May-No 1995_Jan-Ju	ov	*107½ 110		1081/4 1091/4
Chicago & Eastern Ill RR— △General mortgage inc conv 5s 1997———April First mortgage 3¾ series B 1985———May-Nov Chicago & Erie 1st gold 5s 1982———May-Nov	81	77 ³ / ₄ 84 ½ 82 62	409 3	74 98 82 95½ 130½ 130½	Elgin Joliet & Eastern Ry 31/4s 1970 El Paso & Southwestern first 5s 1965 5s stamped 1965	Mar-Sej	ct	*104 110 109½ 109½ *109½	1	104 104 14 109 1/2 112 112 112 112 112 112 112 112 112
Chicago Gt West first 4s series A 1988Jan-July △General inc mtge 4½s Jan 1 2038April Chicago Indianapol.s & Louisville Ry—	==	130½ 130½ 95 95 86¾ 87	3 10	94 100 1/4 85 3/4 98	Erie Railroad Co— General mtge inc 4½s ser A Jan First consol mortgage 3¼s series E First consol mtge 3¼s series F 1	1964_April-O	ct	76 1/4 78 99 1/8 99 1/8 *91 93 1/2	67	761/4 823/4 991/8 991/8 941/4 967
△1st mortgage 4s inc series A Jan 1983April △2nd mortgage 4½s inc ser A Jan 2003April Chicago Indiana & Southern 4s 1956Jan-July	65	73 1/4 73 1/4 65 66 1/2 99 1/8 99 1/8	10 14 1	79 76 65 70½ 99 101	First consol mtge 31/s series G 20 First consol mortgage 2s series H Ohio Division first mortgage 31/s	000Jan-Ju 1953Mar-Se	pt 100	* 92 % 100 100 *103 ½	10	94½ 96% 100 100 104¼ 104%
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994———Jan-July General mortgage 4½s inc ser A Jan 2019—April 4½s conv increased series B Jan 1 2044——April	65%	101 101 79 81 651/4 601/2	11 7 79	101 104 ½ 79 87 ¼ 65 ¼ 74			F			11 100 17
Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999_April First mortgage 3s series B 1989Jan-July Chicago Rock Island & Pacific RR—	65%	64 ³ / ₄ 66 ¹ / ₂ *90	123	64 ³ / ₄ 74. ¹ / ₄ 94 ¹ / ₂	Firestone Tire & Rubber 3s debs 19 ‡Florida East Coast first 4½s 1959 △First and refunding 5s series A	1974_Mar-Se	ept	$\begin{array}{cccc} 102 & 102 \frac{1}{2} \\ 102 \frac{1}{2} & 102 \frac{1}{2} \\ 76 \frac{3}{4} & 77 \end{array}$	9 2 11	102½ 102% 76½ 82
1st mtge 2%s ser A 1980Jan-July Chicago St L & New Orleans 5s 1951June-Dec Memphis Division 1st gold 4s 1951June-Dec		*96 10034 10035 10035 *10135	10	97 100 100 1 100 34 101 3 101 %	△Certificates of deposit	Mar-Se	ept	*761/s		81 1/2 81 1/4
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2\(^4\)-4\(^4\)s 1994_Jan-July Income 2\(^4\)-4\(^4\)s 1994Jan-July		85 1/4 85 1/4 78 80	4	85 89 78 85	General Realty & Utilities Corp- ^4s conv income debentures 196	9Mar-S	G ept	96 961/2		
Chicago Union Station— First mortgage 3½s series F 1963——Jan-July First mortgage 2½s series G 1963——Jan-July	105	105 105 100 102	3 38	104 105 ³ / ₄ 100 103	Goodrich (BF) Co first mtge 2%s Great Northern Ry Co— General 5½s series B 1952 General 55 series C 1973	Jan-J	uly 101	99½ 99½ 101½ 102¼ * 124	10	1011/2 1031/2
Chicago & Western Indiana conv 4s 1952Jan-July First and refunding 4¼s series D 1962_Mar-Sept Cincinnati Gas & Elec 1st mtge 2¾s 1975_April-Oct	1001/2	1025/8 1025/8 *973/4 991/2	24 4	100½ 101¾ 102 106 99½ 102¾ 102 102	General 4½s series D 1976 General mortgage 3½s series N : General mortgage 3½s series O :	Jan-J 1990Jan-J 2000Jan-J	uly 117 uly 97 uly	117½ 118½ 97 97 *95¾ 97		97 1011/2
First mortgage 2%s 1978 Jan-July Cincinnati Union Terminal—First mortgage gtd 3%s series E 1969 Feb-Aug First mortgage 2%s series G 1974 Feb-Aug		*100		109 110 100 102	General mortgage 2%s series P General mortgage 2%s series Q General mortgage 2½s series R AGreen Bay & West debentures ct	2010Jan-J 1961Jan-J	uly	* 843/4 * 957/8		84% 85% 95½ 96
C I T Financial Corp 2%s 1959 — April-Oct Cities Service Co 3s s f debs 1976 — Jan-July City Ice & Fuel 234s debentures 1966 — June-Dec	973/4	*97 100	10 147 	98 ½ 100 % 96 ¾ 100 ¾ 98 98 93 95	△Debenture certificates B Gulf Mobile & Ohio RR— First and refunding 4s series B	1975Jan-J	uly	21½ 22 * 105½	6	20% 30%
City Investing Co 4s debentures 1961June-Dec Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993June-Dec General 5s series B 1993June-Dec		94 1/4 95 *85 94 7/8 *101 1/4		90 100 100 ³ / ₄ 100 ³ / ₄	General mtge inc 5s series A Jul First and refunding 3%s series I General mtge inc 4s series B Ja Collateral trust 3%s 1968	y 2015A D 1969April- n 2044A	Oct pril		18	101% 102 68 76%
Refunding and impt 4½s series E 1977_Jan-July Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Nov	69%	69 70 1/4 68 69 1/2 91 91	101 7 5	69 79 % 68 73 91 95 ¼ 101 ¾ 106 ¾	Gulf States Utilities 2%s 1st mtge Fist mortgage 3s 1978 3s debentures 1969	1976April- Jan-	Oct July	°93½ 96¼		98% 98% 102% 102%
Cleveland Electric Illuminating 3s 1970Jan-July First mortgage 3s 1982June-Dec 1st mortgage 234s 1985Mar-Sept Cleveland Short Line first gtd 4½s 1961April-Oct		101 ³ / ₄ 102 ³ / ₄ *97 ¹ / ₂ *98 100 ³ / ₆	30	101 4 105 4 105 4 105 ½ 99 ½ 102 ½ 97 104 ½	First mortgage 23/4s 1979 First mortgage 23/4s 1980	June-	Dec	*981/2		102 102 1/6
Cleveland Union Terminals Co- First mortgage 5½s series A 1972April-Oct First mortgage 5s series B 1973April-Oct		104 \$ 104 \$ 104 \$ 104 \$	1 6	104 18 105 1/2	Hackensack Water first mtge 25%:	1976Mar-8	H	* 100		99 1/4 100
First mortgage 4½s series C 1977April-Oct Co.orado & Southern Ry— 4½s (stamped modified) 1980May-Nov Colorado Fuel & Iron Corp—		96 ½ 97 ½	65	104 34 105 % 89 1/4 97 1/6	Hocking Valley Ry first 4½s 1999- Household Finance Corp 2¾s 1970 Hudson Coal first sink fund 5s ser	Jan-, Jan-, A 1962_June-	July Dec	*97 98 ½ 100 100 ½	4 4	
First mortgages and coil trust 4s 1964_April-Oct Columbia Gas System Inc— 3s debenutres series A 1975June-Dec		*101 98 ³ / ₄ 99 ³ / ₄	21	983/4 1023/4	Hudson & Manhattan first 5s A 1: △Adjusted income 5s Feb 1957.	957Feb- April-	Oct 43	73 ¹ / ₄ 74 42 45 ½	4 5	
3s debentures series B 1975 Feb-Aug Columbus & South Ohio Elec 3 4s 1970 May-Sept Columbus & Toledo first external 4s 1955 Peb-Aug		98 ½ 98 ¾ 103 ½ 103 ½	15	98½ 102¾ 103¼ 107¼	Illinois Bell Telephone 23/4s series	A 1981_Jan-	I July	97 971		204 2053/
Commenwealth Edison Co— First mortgage 3s series L 1977Feb-Aug First mortgage 3s series N 1978June-Dec 3s sinking fund debentures 1999April-Oct		101 1011/2	23	10434 10534	First mortgage 3s series B 1978 Illinois Central RR— Consol mortgage 4%s-3%s ser A Consol mortgage 5%s-3%s series	1979May-	Nov	* 106	8 -	_ 104 105% - 106 106 - 108% 108%
23/4s s f debentures 1999 April-Oct Conn River Pwr sink fund 34/4s A 1961 Feb-Aug Consolidated Cigar Corp 3/4s 1965 April-Oct	103	96 96 103 103½ *102½ 104¾	18	96 99 ³ / ₄ 102 ¹ / ₂ 104 ³ / ₄	Consol mortgage 334s series C 1 Extended first gold 3½s 1951 Colleteral trust gold 4s 1952	974April	Oct	101 1/2 101 1	-	105 105 ¼ 100 32 100 Å 9 101 ½ 102 ¼
Consolidated Edison of New York— First and refund mtge 2%s ser A 1982_Mar-Sepi First and refund mtge 2%s ser B 1977_April-Oct		96 96½ 95 95	46	96 101½ 95 99¼	Refunding 4s 1955 Purchased lines 3½s 1952 Collateral trust gold 4s 1953	May Jan- May	-Nov July -Nov	*101 % 102	/4	104 % 105 % 101 % 101 % 1 103 % 104 % 6 107 108
First and refund mtge 23/4s ser C 1972June-Det First and refunding 3s series D 1972May-Not First and refund mtge 3s series E 1979_Jan-July 3s convertible debentures 1963June-Det	y 100	100 ½ 100 ½ 100 ½ 100 ½	10	102½ 105½ 100½ 105%	Refunding 5s 1955 Debenture 4%s 1966 Louisville Div & Term gold 3½s Omaha Division first gold 3s 1	1953Jan- 951Feb	-Aug 9 -July - -Aug -	91/4 99 993	11	98 1/4 102 1/2 102 102 1/2 100 1/8 100 1/4
Consolidated Gas Co of Balt Clay— General mortgage 4½s 1954————April-Oc Consolidated Gas El Lt & Power (Balt)—	t (*1061/a		1061/4 107	St Louis Div and Term gold 3s Gold 3½s 1951 Western Lines first gold 4s 195	1951Jan Jan 51Feb	-July _ -July _ -Aug _	*100 ½ *100 ½ 100 ½ 100	33	100 % 100 % 100 % 100 % 1 100 % 100 %
1st ref M 2%s ser T 1976 Jan-Jul 1st ref M 2%s ser U 1981 April-Oc 1st ref mtge s f 2%s ser X 1986 Jan-Jul 2½s conv uebs 1962 May-No	t 100	9 981/4		98% 981/2	Registered Illinois Central and Chicago St L Joint first refund 5s series A 1s First and refunding 4½s series	& N.O.	-Dec 10			35 106½ 110¼ 28 104 106
Consolidated Natural Gas 2½s 1968April-Oc Consumers Power first mtge 2½ 1975Mar-Sep Continental Baking 3s debentures 1965Jan-Jul	t	981/4 981/4 97% 991/8	6	98 ¹ / ₄ 102 97 ⁵ / ₆ 104 ¹ / ₆ 101 ¹ / ₂ 103	First refund mortgage 4s series Illinois Terminal Ry 4s series A Indianapolis Union Ry Co—	D 1963June 1970Jan	-July 9	00 1/4 100 1/4 100 98 98 98	1/2	7 99¾ 102 24 97 99¼
Crucible Steel Co of Am 1st mtge 31/4s 1966 May-No \$\(^1\)Cuba Northern Ry first 51/2s 1942	c 39	*56½ 58½ 39½ 39½	-	98½ 99¾ 55¼ 58 35½ 42½	Refunding and imp 2½s series fInternational Great Northern R \(\Delta \) First 6s series A 1952\(\Delta \) Adjustments 6s series A July	R— Jan	-July S	*90 100 97 97 97 50 51	34	10 93% 105% 71 49 57
ACuba RR first 5s gold 1952Jan-Jul §△Deposit receiptsJan-Jul §△7½s series A deposit receipts 1946June-De §△6s series B deposit receipts 1946June-De	y 30	400 44	. <u>î</u>	003/ 44	Δ First 5s series B 1956 Δ First gold 5s series C 1956	Jan	i-July ? i-July .	93½ 93½ 95 *88½ 95 *98½ 100	1/2	3 88 ³ 4 99 - 88 ³ 4 99 - 97 100
For footnotes see page 29.										

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 30 Week's Range or Friday's Bid & Asked Friday Week's Range Range Since BONDS New York Stock Exchange or Friday's Bid & Asked Range Since Jan. 1 Interest Interest Sale Price Sold New York Stock Exchange Low High Low High Low High No. Low High 100 ½ 103 % 100 101 % 99 101 % 102 1021/2 26 Jamestown Franklin & Clear first 4s 1959_June-Dec Jersey Central Power & Light 2%s 1976__Mar-Sept 94% 19 100 1001/4 24 991/4 102 100% 104% 100% 102% 9 104 1041/4 Kanawha & Mich 1st mtge 4s 1990 _____April-Oct
Kansas City Power & Light 2\(^4\)\s 1976 ___June-Dec
First mortgage 2\(^4\)\s 1978 ____June-Dec
1st mortgage 2\(^4\)\s 1980 _____June-Dec
Kansas City Southern Ry 4s ser A 1975 __April-Oct
First mortgage 3\(^4\)\s series B 1968 ___June-Dec
Kansas City Terminal Ry 2\(^4\)\s 1974 __April-Oct
Kentucky Central 1st mtge 4s 1987 ____Jan-July
Stamped 1961 _____Jan-July
Stamped 1961 _____Jan-July
Plain 1961 _____Jan-July
Plain 1961 _____Jan-July
A\(^4\)\s unguaranteed 1961 _____Jan-July
Kings County Elec Lt & Power 6s 1997 __April-Oct
Koppers Co 1st mortgage 3s 1964 _____April-Oct
\$\(^4\)\chicksymbol{E}\)
\$\(^4\)\chicksymbol{E}\) Cos 1st certificates 1959 _____Mar-Sept 85½ 90 100 102 67% 70½ 78¼ 6534 653/4 126 971/2 100 170 110 68 1/2 76 79 1/4 87 1/2 69 76 98½ 98½ 104 105¼ 104 1/4 105 1/4 26 831/4 18 94% 104 105 ¼ 104 ½ 104 ½ 97 ½ 97 ½ 116 ½ 116 ½ 83 1/4 84 1/2 102 *78 ½ 673/4 88 73 691/2 971/2 98 68 673/4 14 *114 63 64 63 64 63 72 1001/4 100% *1001/4 69 % --108 102 1/8 10218 104 99 ½ 100 % 91 97 % 100 100 Å 101 % 102 % *95³/₄ 99 ¹/₈ 91 ¹/₈ 100 1/2 103 3/4 ° 100 3/4 101 3/4 100 16 100 16 103 °100 1003/4 99½ 100 77¼ 84% 79 1/8 79 1/8 89 *95 92 94 92½ 102 1/9 96 % 18 92 94 921/4 71 1/8 74 1/2 60 3/4 63 1/8 307 Lautaro Nitrate Co Ltd—

AFirst mortgage income reg 1975 June-Dec
Lehigh Coal & Navigation Co—
Sinking fund mortgage 3½s ser A 1970 April-Oct
Lehigh Valley Coal Co—
First & ref 5s stamped 1954 Feb-Aug
First & ref 5s stamped 1964 Feb-Aug
First & ref 5s stamped 1974 Feb-Aug
Lehigh Valley Harbor Term Ry—
First mortgage 5s extended to 1984 Feb-Aug
Lehigh Valley Railway—
First mortgage 4½s extended to 1974 Jan-July
Lehigh Valley RR—
General consolidated mortgage bonds— 961/2 991/ 102 \(\) 103 \\
6^3 \(\) 13 \\
4^4 \(\) 736 \\
97 \\
70 \\
7656 983/4 2 102 % 102 % 81/2 191 83/8 41/8 8³/₄ 96 3 961/ 96 96 119 971/4 71 97 100 1011/2 4 71 93 93 98 1/6 93 1/6 90 88 93 1/4 104 105% 16 104 105 1/2 IN Y Susquehanna & Western RR—

\$\[\frac{1}{2} \text{First} \] \text{refunding 5s 1937} \qquad \] \[\frac{1}{2} \text{Jan-July} \]

\$\[\frac{1}{2} \text{Second gold 4\frac{1}{2} s 1937} \qquad \] \[\frac{1}{2} \text{Feb-Aug} \]

\$\[\frac{1}{2} \text{General gold 5s 1940} \qquad \] \[\frac{1}{2} \text{Feb-Aug} \]

\$\[\frac{1}{2} \text{Cerminal first gold 5s 1943} \qquad \] \[\text{May-Nov} \]

No Y Telephone 2\frac{1}{2} \text{series D 1982} \qquad \] \[\text{Jan-July} \]

Refunding mortgage 3\frac{1}{2} \text{series E 1978} \qquad \] Feb-Aug

Refunding mortgage 3\frac{1}{2} \text{series E 1981} \qquad \] \[\text{Jan-July} \]

Niagara Mohawk Power Corp—

General mortgage 2\frac{1}{2} \text{s 1980} \qquad \] \[\text{Jan-July} \]

General mortgage 2\frac{1}{2} \text{s 1980} \qquad \]

Norfolk Bouthern Fa/Co—

\[\text{Ageneral mige 5s convertible inc 2014 April-Oct} \]

Called bonds April 1

Norfolk & Western Ry first gold 4s 1996 \qed April-Oct} \]

Northern Central general & ref 5s 1974 \quad \text{Mar-Sept} \]

General & refunding 4\frac{1}{2} \text{ser A 1974} \quad \text{Mar-Sept} \]

Northern Pacific Ry—

Frier lien 4s 1997 \quad \q 82 11 81 88 81 69 69 36 36 *22½ 24 31½ 36 22¾ 28 75 75 96¼ 101½ 105 1071 *7934 83% 85 88 First mortgage 4½s extended to 1974_Jan-July
Lehigh Valley RR—
General consolidated mortgage bonds—
Series A 4s fixed interest 2003______May-Nov
Series B 4½s fixed interest 2003______May-Nov
Series C 5s fixed interest 2003______May-Nov
Series D 4s contingent interest 2003_____May
Series E 4½s contingent interest 2003_____May
Series F 5s contingent interest 2003_____May
Lehigh Valley Terminal Ry—
First mortgage 5s extended to 1979___April-Oct
Lexington & Eastern Ry first 5s 1965___April-Oct
Lexington & Eastern Ry first 5s 1965___April-Oct
Lexington & Eastern Ry first 5s 1965____April-Oct
Lexington & Eastern Ry first 5s 1965_____April-Oct
Lexington & Eastern Ry first 5s 1965______April-Oct
Louisville & Nashville & Series & 1951_____Feb-Aug
3s debenture 1963_______April-Oct
Louisville & Nashville RR—
First & refund mige 3¾s ser F 2003____April-Oct 23 *75 85 96 % 97 *101 104 ½ 100 % 100 % 11 66 1/4 72 1/4 9 71 80 58 65½ 761/2 81 591/4 5 80 21 9 2 63 % 70 74 651/2 66 ½ 68 % 97½ 97¾ 98% 98% 9712 102 9813 1021/4 3 681/4 8814 8814 7 87% 121 11012 128 123 124 3 120 1/2 -3 1001/2 101% 100 % 100 % 57 12614 132 1261/2 127 3 1001 101% 100 % 100 % General & refunding 4½s ser A 1974 Mar-Sept
Northern Pacific Ry—
Prior lien 4s 1997 Quar-Jan
4s registered 1977 Quar-Jan
General lien 3s Jan 1 2047 Quar-Jan
General lien 3s Jan 1 2047 Quar-Feb
3s registered 2047 Quar-Feb
Refunding & improve 4½s ser A 2047 Jan-July
Refunding & improve 5s series C 2047 Jan-July
Collateral trust 4½s 1975 Mar-Sept
Northern States Power Co—
(Minnesota) first mortgage 2¾s 1974 Feb-Aug 26 103% 1031/2 106 First & refund mtge 3%s ser F 2003....April-Oct
First & refund mtge 2%s ser G 2003....April-Oct
First & refund mtge 3%s ser H 2003....April-Oct
First & refund mtge 3%s ser H 2003....April-Oct
Et Louis Div second gold 3s-1980......Mar-Rop
Atl Knox & Cincinnati Div 4s 1955.....May-Nov
Louisville Gas & Elec 1st mtge 2%s 1979...May-Nov 100 69 65 69 .65 1081/2 100 69 99% 99% 103% 76 70 1/2 23 1 53 24 57 28½ 93 101% 105% 95 1004 105 95 96 ½ 104 ¼ 104 ¾ 104 ¼ 104 ½ 103 ¼ 103 ¾ 96 105 100% 100% Macy (R H) & Co 2%s debentures 1972 May-Nov
Maine Central RR 4½s series A 1960 June-Dec
First mortgage & con 4s series B 1954 June-Dec
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov
Manila RR (Southern Lines) 4s 1959 Mdy-Nov
May Dept Stores 2%s debentures 1972 Jan-July
Mead Corp first mortgage 3s 1966 June-Dec
Metropolitan Edison first mtge 2%s 1974 May-Nov
First mortgage 2%s 1980 Feb-Aug
Michigan Bell Telephone Co3%s debentures 1988 April-Oct
Michigan Central
Jack Lans & Sag 3½s 1951 Mar-Sept
First pold 3½s 1952 May-Nov
Refunding & impt 4½s series C 1979 Jan-July
Michigan Cons Gas first mtge 3½s 1969 Mar-Sept
First mortgage 2%s 1969 Mar-Sept
First mortgage 2%s 1969 Mar-Sept
First mortgage 3%s 1969 Mar-Sept
3%s sinking fund debentures 1967 Jan-July
15 Amidiand of N J first ext 5s 1940 April-Oct
Minn St Paul & Saulte St Marle
First mortgage 4½s inc series A Jan 1971 May
AGeneral mortgage 4s inc ser A Jan 1971 May
Missouri-Kansas-Texas first 4s 1990 June-Dec
Missouri-Kansas-Texas RR—
Prior lien 5s series A 1962 Jan-July
40-year 4s series B 1962 Jan-July
ACum adjustment 5s ser A Jan 1967 April-Oct
Missouri Pacific RR Co—
AFirst and refunding 5s series A 1965 Feb-Aug
AGeneral 4s 1975 Mar-Sept
AFirst and refunding 5s series C 1977 Mar-Sept
AFirst and refunding 5s series C 1977 Mar-Sept Northern States Power Co
(Minnesota) first mortgage 2%s 1974 Feb-Aug
(Fürst mortgage 2%s 1975 April-Oct
First mortgage 2%s 1978 Jan-July
First mortgage 2%s 1979 Feb-Aug
(Wisconsin) first mortgage 2%s 1977 April-Oct
First mortgage 3s 1979 Mar-Sept
Northwestern Bell Telephone June-Dec 101 96 1/2 96 1/2 Ξ 6 9642 101% 1023, 102% 10134 102 1021/2 100 100 *82 84 *99 100½ 98½ 99½ *55 62 79 83 % 97 ½ 100 96 99 ½ 50 57 9 991/2 10112 101% *971/2 1003/4 *1011/2 101 103% 103% Ohio Edison first mortgage 3s 1974 Mar-Sept
First mortgage 2%s 1975 April-Oct
1st mortgage 2%s 1980 May-Nov
Oklahoma Gas & Electric 2%s 1975 Feb-Aug
First mortgage 3s 1979 June-Dec
1st mortgage 2%s 1980 May-Nov
Oregon-Washington RR 3s series A 1960 April-Oct 1041/2 1061/4 1041/2 1 96 96 97% 100 101 100 *100% 101% 99 .100% 3 99% 99% 105 105% 101% 101% 101 1/2 101 1/4 1011/2 104 105 106 *105 1/2 106 1/2 *103½ 104 78½ 78½ *__ 100 105¼ 105¼ 70 78⅓ 101½ 101‰ 4 78 1/2 Pacific Gas & Electric Co—

First & refunding 3½s series I 1966 June-Dec First & refunding 3s series J 1970 June-Dec First & refunding 3s series K 1971 June-Dec First & refunding 3s series K 1971 June-Dec First & refunding 3s series M 1979 June-Dec First & refunding 3s series M 1977 June-Dec First & refunding 3s series N 1977 June-Dec First & refunding 2¾s series P 1981 June-Dec First & refunding 2¾s series R 1982 June-Dec First & refunding 3½s series R 1982 June-Dec First & refunding 3½s series R 1982 June-Dec First & refunding 3½s series T 1976 June-Dec First & refunding 3½s series T 1976 June-Dec Pacific Tel & Tol 2¾s debentures 1985 June-Dec 2½s debentures 1986 April-Oct 3¼s debentures 1987 April-Oct 3½s debentures 1978 Mar-Sept 921/2 69 99 106 ½ 106 ½ 101 104 ½ 99 ¾ 105 99 105 ¾ 99 ½ 105 ¼ 102 105 ¾ 911/2 91½ 91¾ 64¾ 65¾ 88½ 90½ 901/2 101 101 9934 1005 99 101 31 96 62 1/a 88 1/2 89 1/2 16 18 99 101 99½ 100% 99¾ 98 98 9-- 99¼ -- 99¼ 971/2 1021/2 15 105% 101% 103% 97½ 97 98 101 99 4 103 1/4 104 8 105 % 99 2 104 1/2 90½ 90½ 101 103 901/2 101 101 103 % 99 ½ 99 ½ 99 ½ 99 ½ 95 % 95 % 102 102 ¼ 109% 99% 110 106 1/4 14 138 128 104 109 % 89 99 % 104 110 104 % 110 % 99 2 104 1/2 99 4 103 1/2 95 0 100 3/6 99 4 103 3/6 General 4s 1975 Mar-Sept

△First and refunding 5s series F 1977 Mar-Sept

△First and refunding 5s series G 1978 May-Nov

§ △Convertible gold 5 ½s series A 1949 May-Nov

△First and refund gold 5s series A 1949 May-Nov

△First and refund gold 5s ser H 1980 April-Oct 105 106½ 106% 106% 1 95% 62 1/2 61½ 69¾ 104½ 111½ 104½ 110 66⅓ 74¼ 268 64 105 3/4 1063/4 1063/4 refunding 5s series I 1981_ Feb-Au debentures 1978_____ 1031s 105 *1011/2 103 67 103 103 101½ 101% 61¼ 68¼ 95 99½ 93 97¾ °103 *103 1033 103% 101½ 62½ 99 101½ 101½ 61¼ 63 99 99½ 8114 93 93 93 95 93 99 97 Pennsylvania Co—
Guaranteed 4s series E trust ctfs 1952_May-Nov
Pennsylvania Glass Sand 3½s 1960_____June-Dcc 97½ 94 32 101¹/₂ 102 102 102 16 *101 1011/2 96 97 104¾ 105 *100 Pennsylvania Glass Sand 3/28 1900 Jane-Dec
Pennsylvania Power & Light Co—
First mortgage 3s 1975 — April-Oct
Pennsylvania RR—
Consolidated sinking fund 4½s 1960 — Feb-Aug
General 4½s series A 1965 — June-Dec
General 5s series B 1968 — June-Dec
General 4¼s series D 1981 — April-Oct 9734 104% 97% 100% 86 Nashville Chattanooga & St Louis—
First mortgage 3s series B 1986 Feb-Aug
National Dairy Products 234s debs 1970 June-Dec
3s. debentures 1970 June-Dec
Nat'l Distillers Products 34s debs 1974 April-Oct
National Steel Corp first mtge 3s 1965 April-Oct
National Supply 24s debentures 1967 June-Dec
Naugatuck RR first gold 4s 1954 May-Nov
New England Tel & Tel Co—
First guaranteed 44s series B 1961 May-Nov
3s debentures 1982 April-Oct
3s debentures 1974 Mar-Sept
New Jersey Bell Telephone 34s 1988 Jan-July
New Jersey Junction RR gtd first 4s 1986 Feb-Aug
New Jersey Power & Light 3s 1974 Mar-Sept
New Orleans Great Nor 5s A 1983 Jan-July
New Orleans & Northeastern RR—
Refunding & impt 44s series A 1952 Jan-July
New Orleans Texas & Mexico Ry—
AFirst 5s series B 1954 April-Oct
ACertificates of deposit 1127s 114 1/2 99 1/2 109 1/2 105 114 98 1/4 107 1/2 98 107 1/4 89 1/4 94 1/2 77 84 113 113¼ 99½ 102% 105 107 160 45 64 16 22 20 96 99 99 102 1/4 101 105 1/2 101 104 1/8 102 104 1/4 97 99½ 99½ 101% 101% 101% 101% 102 102% General 41/4s series D 1981 April-Oct
General mortgage 41/4s series E 1984 Jan-July
General mortgage 31/4s series F 1985 Jan-July
Peoria & Eastern first 4s external 1960 April-Oct

^ Income 4s April 1990 98 1/4 98 90 98¼ 99½ 98 99¾ 90 90¼ 15 107¾ 94⅓ 84 48 Peoria & Eastern first 4s external 1960 April-Oct

AIncome 4s April 1990 April
Pere Marquette Ry 3%s series D 1980 Mar-Sept
Philadelphia Baltimore & Wash RR CoGeneral 5s series B 1974 Feb-Aug
General gold 4½s series C 1977 Jan-July
Philadelphia Electric CoFirst & refunding 2¾s 1971 June-Des
First & refunding 2¾s 1967 May-Nov
First & refunding 2¾s 1967 May-Nov
First & refunding 2¾s 1981 June-Des
First & refunding 2¾s 1981 June-Des
First & refunding 2¾s 1981 Feb-Aug
APhilippine Ry 1st sink fund 4s 1937 Jan-July
tACertificates of depeosit

Phillips Petroleum 2¾s debentures 1964 Feb-Aug
2¾s conv debs 1975 May-Nov
Pittsbyh Bessemer & Lake Erie 2¾s 1996 June-Dee 78% 79 *32½ 38 101½ 103½ 13 1011/2 1041/2 *101 102 102 102 1181/2 123 1101/s 1141/6 111 113% 103¼ 105 103 104¾ 106½ 107% 112 116% *1111/2 1111/2 2 113% 113% 3 103 103 103 981/4 98 99 98 98 *85 102% 104% 105 102% 103% 103 1/4 103 1/4 99½ 9 8½ 103 1/2 834 8³4 10 7³4 9 99¹2 102% 101½ 101½ 101¾ 101¾ 101½ 102¾ 101¾ 103 101 1/2 99 1/2 100 1131/2 247 109% 118% 103 103 1/2 25 100% 104% 101% 101%

For footnotes see page 33.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

BONDS New York Stock Exchange Period S	Friday Last ale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds Range New York Stock Exchange Period Sale Price Bid & Asked Sold Jan Low High No. Low	.1
Pittsburgh Cincinnati Chic & St Louis Ry—			No.	Low High	T Low High No. Low	High
Consolidated guaranteed 4s ser F 1953_June-Dec Consolidated guaranteed 4s ser G 1957_May-Nov		*103 108 * 105%		1071/4 1071/4	Terminal RR Assn of St Louis—	
Consolidated guaranteed 4s ser H 1960_Feb-Aug Consolidated guaranteed 4½s ser I 1963_Feb-Aug	-	*105 *113		113 113		128 % 104
Consolidated guaranteed 4½s ser J 1964_May-Nov Pittsburgh Cinc Chicago & St Louis RR—		° 1131/8			Texas Corp 3s debentures 1965May-Nov 103 102% 103% 54 102% Texas & New Orleans RR—	
General mortgage 5s series A 1970June-Dec	1081/4	108 108 1/4 107 107	11	108 1141/4	First and refund M 31/4s series B 1970_April-Oct *_ 1021/2 993/4	103 103½
General mortgage 5s series B 1975April-Oct General mortgage 3%s series E 1975April-Oct	921/2	921/2 925/8	6	107 115 92½ 96⅓	Texas & Pacific first gold 5s 2000June-Dec 134 134 138 4 134	1381/8
Pittsb Coke & Chem 1st mtge 3½s 1964_May Nov Pittsburgh Consolidation Coal—		0 1021/4		102 1023/8	Texas Pacific-Missouri Pacific-	106
3½s debentures 1965Jan-July Pittsburgh Steel 1st mortgage 4¼s 1958April-Oct		*102½ 102¾ 101¼ 101¼	3	102½ 103 101 102½		102¾ 66¾
Pittsburgh & West Virginia Ry— First mortgage 4½s series A 1958June-Dec		97% 97%	5	95% 99	△Adjustment income 5s Jan 1960April-Oct 28½ 28 30 119 28 Tol & Ohio Cent ref and impt 3¾s 1960June-Dec 99 99¾ 99½	
First mortgage 4½s series B 1959April-Oct First mortgage 4½s series C 1960April-Oct		97% 97% 97% 97% 97%	1 5	94½ 99 94¾ 99¼	Tri-Continental Corp 2%s debs 1961Mar-Sept 981/4 100 99%	100
Pittsburgh Youngstown & Ashtabula Ry— First general .5s series B 1962——Feb-Aug	1101/					
First general 5s series C 1974June-Dec	1101/2	110½ 110¾	11	1101/2 1103/4	U 10016	1091/6
First general 4½s series D 1977June-Dec Pittsten Co 5½s income debentures 1964_Jan-July		1013/8 1013/8	2	101 101%	First mortgage and coll trust 23/4s 1975_April-Oct 1001/2	1011/2
Plantation Pipe Line 23/4s 1970Mar-Sept Potomac Elec Power 1st mtge 3/4s 1977Feb-Aug		*105 993/4		100 1/4 101	3s debentures 1968May-Nov 102 1st mtge & coll tr 2%s 1980June-Dec 104	104
First mortgage 3s 1983Jan-July First mortgage 2%s 1984May-Nov		981/8 981/4	3	981/8 981/4	Union Pacific RR—	102%
Providence Terminal 4s 1956Mar-Sept Public Service Electric & Gas Co—		*99		99 99	2%s debentures 1976Feb-Aug 98½ 98½ 98½ 3 98½	963/4
3s debentures 1963May-Nov First and refunding mortgage 3¼s 1968_Jan-July	1011/4	1003/4 1011/4 1023/8 1023/6	39	1003/4 1033/8 1023/8 1063/8	United Biscuit Co of America 23/4s 1966April-Oct \$99\\\(\frac{1}{2} \) 100 101\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1011/2
First and refunding mortgage 5s 2037_Jan-July	2107/	152 1/2 152 1/2	- 1	1521/4 152%	United Gas Corp 24s 1970	98%
First and refunding mortgage 8s 2037_June-Dec First and refunding mortgage 3s 1972_May-Nov		218 % 218 % * 104 ½	2	218 % 219 104 ½ 104 ½		971/2
First and refunding mortgage 2%s 1979_June-Dec		*98		100 103%		
0					V	
Quaker Oats 2%s debentures 1964Jan-July		880		001/ 1013/	0/20 0001 0000 1000111111111111111111111	110%
Qualet Oats 2785 dependings 1909		90		99½ 101%	Vandalia RR consol gtd 4s series A 1955_Feb-Aug Consol sinking fund series B 1957May-Nov	=
P					Virginia Electric & Power Co— First and refund mtge 2%s ser E 1975_Mar-Sept 96% 97½ 6 96%	101%
Reading Co first & ref 31/48 series D 1995_May-Nov		*871/2 921/6		91% 96%	First and refund mtge 3s series F 1978_Mar-Sept *100 First and refund mtge 2%s ser G 1979_June-Dec	=
Reynolds (R J) Tobacco 3s debs 1973April-Oct Rochester Gas & Electric Corp—		* 101%		102 104 %	1st & ref mtge 2¾s ser H 1980Mar-Sept °95 97½ 101 Virginia & Southwest first gtd 5s 2003Jan-July °104½ 104	101%
General mortgage 4½s series D 1977_Mar-Sept General mortgage 3¼s series J 1969Mar-Sept		*10534		1051/4 1053/6	First consolidated 5s 1958April-Oct 94 93 96 7 93	100 100 1/2
	-					104%
S		*				
Saguenay Power 3s series A 1971 Mar-Sept St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July		*99 104½ *75 78	1	100% 104%	Wahash PR Co	
St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996April-Oct	= =	*75 78 *71 86	=	77 78 79 79	Wahash RR Co-Gen mige 4s income series A Jan 1981April = 89 % 90 71 85	90%
St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996_April-Oct St Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco Ry Co—	=	*75 78 *71 86 102½ 102½	ĩ	77 78 79 79 101½ 102½	Wabash RR Co— Gen mige 4s income series A Jan 1981	
St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996_1996_April-Oct Et Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997Jan-July AScond mtge inc 4½s series A Jan 2022_Msy	Ξ	*75 78 *71 86		77 78 79 79	Wabash RR Co— Gen mige 4s income series A Jan 1981April 89 % 90 71 85 Gen mige income 4 %s series B Jan 1991April 84 % 85 % 24 84 % 85 % 24 84 First mortgage 3 %s series B 1971Feb-Nov 100 101 100 Walworth Co conv debentures 3 %s 1976May-Nov 94 94 1 Warren RR first ref gtd gold 3 %s 2000Feb-Aug *51 60 57	90 103 1/4 96 1/6 60 1/6
St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996_April-Oct St Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997Jan-July AScond mtge inc 4½s series A Jan 2022_May St Louis-Southwestern Ry— First 4s bond certificates 1989May-Not	841/4	9834 9934 83 8534 116½ 116½	- 1 66	77 78 79 79 101½ 102½ 98¾ 104 \$3 96½ 116½ 122	Wabash RR Co— Gen mtge 4s income series A Jan 1981April 289 90 71 85 Gen mtge income 4/4s series B Jan 1991Feb-Nov 24 84% 85 1/4 24 84% First mortgage 3/4s series B 1971Feb-Nov 100 101 100 Walworth Co conv debentures 3/4s 1976May-Nov 94 94 1 94 Warren RR first ref gtd gold 3/2s 2000Feb-Aug *51 60 57 Washington Terminal 2%s series A 1970Feb-Aug	4 90 103 1/4 96 1/6 60 1/2 101 1/4 104 3/4
St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996_April-Oct Et Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997	841/4	9834 9934 83 8534	1 66 272 7	77 78 79 79 101½ 102½ 98¾ 104 \$3 96½ 116½ 122 105½ 106	Wabash RR Co— Gen mige 4s income series A Jan 1981April 89 % 90 71 85 Gen mige income 4 ¼s series B Jan 1991April 84 ¾ 85 ¼ 24 84 ¾ First mortgage 3 ¼s series B 1971Feb-Nov *100 101 100 Walworth Co conv debentures 3 ¼s 1976May-Nov 94 94 1 94 Warren RR first ref gtd gold 3 ½s 2000Feb-Aug *51 60 57 Washington Terminal 2 ½s series A 1970Feb-Aug 101 103 Westchester Lighting gen mtge 3 ½s 1967Jan July 104 104 12 103 General mortgage 3s. guaranteed 1979May-Nov *101 104 104 104 104 West Penn Electric 3 ½s. 1974	4 90 103 ¼ 96 % 60 % 101 % 104 % 105 %
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 Et Louis Rocky Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July AScond mage inc 4½2 series A Jan 2022 May St Louis-Southwestern Ry— First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July St Paul & Duluth first cons gold 4s 1968 Jane-Dec St Paul Union Depot 3½8 B 1971 — April-Oc Scioto V & New England 1st gtd 4s 1989 May-Not	841/4	983 854 116½ 116½ 106½	66 272 7	77 78 79 79 101½ 102½ 98¾ 104 \$3 96½ 116½ 122	Wabash RR Co— Gen mige 4s income series A Jan 1981April 89 % 90 71 85 Gen mige income 4 %s series B Jan 1991April 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 % 85 % 24 84 %	90 103½ 96½ 60½ 101 4 104¾ 105 4 105½ 4 107 71¾
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 Et Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July AScond mage inc 4½s series A Jan 2022 May 5t Louis-Southwestern Ry— First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 Jane-Dec 5t Paul Union Depot 3½s B 1971 April-Oct Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co- AGeneral mare 4½s series A Jan 2016	8414	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 116½ 116½ °— 106 *105¼ — *104 *126¾ 128¾	1 66 272 7	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 104 126 127	Wabash RR Co— Gen mtge 4s income series A Jan 1981April = 89 % 90 71 85 Gen mtge income 4/4s series B Jan 1991April = 84 % 85 / 24 84% First mortgage 3/4s series B 1971Feb-Nov - *100 101	90 103 ¼ 96 ½ 60 ½ 101 % 104 ¾ 105 % 105 ½ % 107 71 ¾ 69 % 103 ¼
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct 5t Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July ASecond mtge inc 4½s series A Jan 2022 May 5t Louis-Southwestern Ry— First 4s hond certificates 1959 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 Jane-Dec 5t Paul Union Depot 3½s B 1971 April-Oct Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— AGeneral intge 4½s series A Jan 2016 May-Not Seatram Line RR Co— AGeneral intge 4½s series A Jan 2016 May-Not Seatram Line RR Co— AGENERAL SONS 2½s 1966 May-Not Seatram Line RS Sons 2½s 1966 May-Not Seatram Line RB & Sons 2½s 1966	841/4	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 116½ 116½ ° 106 •105¼ - •104 •126½ 128¾ 91¾ 92¾	1 66 272 7 	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 104 126 127	Wabash RR Co— Gen mtge 4s income series A Jan 1981	90 103 ¼ 96 ¼ 60 ¼ 101 ¼ 104 ¾ 105 ¼ 107 71 ¾ 69 ¼ 108 ¾
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct St Louis Rocky Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July ASecond mige inc 4½s series A Jan 2022 May St Louis-Southwestern Ry— First 4s hond certificates 1959 May-Not Second 4s inc bond certificates Nov 1989 Jan-July St Paul & Duluth first cons gold 4s 1968 June-Dec St Paul Union Depot 3½s B 1971 April-Oct Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— AGeneral mige 4½s series A Jan 2016 May-Not Seagram (Jos E) & Sons 2½s 1966 June-Dec 3s debentures 1974 June-Dec June-Dec	841/4 841/4 921/2	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 116½ 116½ -106 *105¼ *104 *126½ 128¾ 91¾ 92¾ 91¾ 92¾ 94 94 *100 102½	1 66 272 7 	77 78 79 79 101½ 102½ 98¾ 104 13 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¼ 99½ 101 94 97¾	Wabash RR Co— Gen mtge 4s income series A Jan 1981April = 89 % 90 71 85 Gen mtge income 4 4s series B Jan 1991April = 84 % 85 /4 24 84% First mortgage 3 /4s series B 1971Feb-Nov - 100 101 100 Walworth Co conv debentures 3 /4s 1976May-Nov 94 94 1 94 Warren RR first ref gtd gold 3 /2s 2000Feb-Aug *51 60 57 Washington Terminal 2 /2s series A 1970Feb-Aug - 104 104 12 103 Westchester Lighting gen mtge 3 /2s 1967 _Jan-July - 104 104 12 103 West Penn Electric 3 /2s 1974	90 103 ¼ 96 ¼ 60 ¼ 101 ¼ 104 ¾ 105 ¼ 107 71 ¾ 69 ¼ 108 ¾
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct 5t Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July \(\text{\Delta Second mtge inc 4\frac{1}{2}\text{\Secies eries A Jan 2022 May} \) St Louis-Southwestern Ry— First 4s and certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 June-Dec 5t Paul & Duluth first cons gold 4s 1968 June-Dec 5t Paul & Duluth first cons gold 4s 1989 May-Not Seaboard Air Line RR Co— A General mtge 4\frac{1}{2}\text{\Secies B 1980} May-Not Searram Jos E) & Sons 2\frac{1}{2}\text{\Secies B 1980} June-Dec 3s debentures 1974 June-Dec Shell Thion Oil 2\frac{1}{2}\Secies debentures 1971 April-Oct 4\text{\Delta Silesian-Amer Corp coil trust 7s 1941 Feb-Au	921/2	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 116½ 116½ °— 106 *105¼ — *104 *126½ 128¾ 91¾ 92¾ 94 94 *100 102½ 95 95 *45 47½	1 66 272 7 	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¼ 99½ 101 94 97¾ 94½ 98¼ 42½ 45¼	Wabash RR Co— Gen mige 4s income series A Jan 1981 April 89% 90 71 85 Gen mige income 4¼s series B Jan 1991 April 84¾ 85¼ 24 84¾ First mortgage 3½s series B 1971 Feb-Nov 100 101 100 100 101 100 Walworth Co conv debentures 3¼s 1976 May-Nov 94 94 1 94 84 94 1 94 Warren RR first ref gtd gold 3½s 2000 Feb-Aug \$51 60 57 \$51 60 \$60	4 90 103¼ 96½ 60½ 101 101 105 105 105 107 71¾ 69¼ 103½ 106 106 106 106 106 106 106 106 106 106
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct 5t Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July ASecond mtge inc 4½s series A Jan 2022 May 5t Louis-Southwestern Ry— First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 Jane-Dec 5t Paul Union Depot 3½s B 1971 April-Oc 5cioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— AGeneral mtge 4½s series A Jan 2016 May-Not 5eagram (Jos E) & Sons 2½s 1966 June-Dec 3s debentures 1974 April-Oc 4f ASilesian-Amer Corp coll trust 7s 1941 Feb-Au Skelly Oil 2¾s debentures 1955 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec 14 April-Oc 14 April-Oc 1981 Oil 2¾s debentures 1955 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec 1981 June-Dec 1981 Oil 2¾s debentures 1965 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec 1981 J	841/4 841/4 921/2 921/2	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 116½ 116½	1 66 272 7 	77 78 79 79 101½ 102½ 98¾ 104 \$3 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¼ 99½ 101 94 97¾ 42½ 45¼ 101¾ 98¼ 101¾ 98¾	Wabash RR Co— Gen mige 4s income series A Jan 1981	4 90 103¼ 96⅙ 60⅙ 101 104 105¼ 107 71¾ 69⅙ 106⅙ 106⅙ 114 101¾ 101¾ 101¾
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 Et Louis Rocky Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July AScond mage inc 4½2 series A Jan 2022 May St Louis-Southwestern Ry— First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July St Paul & Duluth first cons gold 4s 1968 Jane-Dec St Paul Union Depot 3½8 B 1971 April-Oc Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— AGeneral mage 4½2 series A Jan 2016 May-Not Seagram Jos El & Sons 2½8 1966 June-Dec Shell Union Oil 2½8 debentures 1971 April-Oc 14 ASilesian-Amer Corp coll trust 7s 1941 Feb-Au Skelly Oil 2½8 debentures 1965 Jan-July Socony-Vacuum Oil 2½8 1976 June-Dec South & North Ala RR gtd 5s 1963 April-Oc Southern Bell Tortoner & Telegraph Co-	841/4 841/4 921/2 921/2 931/6	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 116½ 116½ -106 *105¼ *104 *126¾ 128¾ 91¾ 92¾ 91¾ 94 *100 102½ 95 95 *45 47½ -101¼ 93¾ 94 *-125	1 66 272 7 	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¾ 99½ 101 94 97¾ -94¾ 98¼ 101¾ 98¾ 101¾ 98¾ 123¾ 123¼	Wabash RR Co- Gen mige income series A Jan 1981 April 89% 90 71 85 Gen mige income 4¼s series B Jan 1991 April 84¾ 85¼ 24 84¾ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼	4 90 103 /4 96 /6 60 /6 104 /6 105 /4 107 /1 3 /4 69 /6 103 /6 106 /6 114 101 3/6 104 /6 101 3/6 104 /6 103 /6 103 /6 104 /6 103 /6 104 /6 103 /6
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct 5t Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July ASecond mtge inc 4½s series A Jan 2022 May 5t Louis Southwestern Ry— First 4s aond certificates 1959 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 June-Dec 5t Paul Union Depot 3½s B 1971 April-Oc Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— A General mtge 4½s series A Jan 2016 May-Not Seaboard Air Line RR Co— A General mtge 4½s series A Jan 2016 May-Not Seagram Jos E) & Sons 2½s 1966 June-Dec 3s debentures 1974 June-Dec Shell Union Oil 2½s debentures 1971 April-Oc 4f AStlesian-Amer Corp coll trust 7s 1941 Feb-Au Skelly Oil 2¾s debentures 1965 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec South & North Ala RR gtd 5s 1963 April-Oc South & North Ala RR gtd 5s 1963 April-Oc South & North Ala RR gtd 5s 1963 April-Oc Southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-July 2¾s debentures 1985 Feb-Au	921/2	*75 78 *71 86 102 102 1/2 *98 4 99 4 83 85 4 *116 1/2 116 1/2 *0 106 *105 1/4 *116 1/2 128 1/4 *116 1/2 128 1/4 *110 102 1/2 *95 95 *45 47 1/2 *125 *100 100	1 66 272 7 	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¼ 99½ 101 94 97¾ 42½ 45¼ 101¾ 93¾ 98 123¼ 123¼ 100 106%	Wabash RR Co— Gen mige 4s income series A Jan 1981	4 90 103/4 96/6 60/6 105/4 105 4 105/4 107 713/4 697/6 103/6 106% 114 ** 104% 1013/6 1013/6 102/4
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 St Louis Rocky Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July AScond mtge inc 4½s series A Jan 2022 May St Louis-Southwestern Ry— First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July St Paul & Duluth first cons gold 4s 1968 Jane-Dec St Paul Union Depot 3½s B 1971 April-Oc Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— AGeneral mtge 4½s series A Jan 2016 May-Not Seagram 130s El & Sons 2½s 1966 June-Dec 3s debentures 1974 April-Oc 4f ASIlesian-Amer Corp coll trust 7s 1941 Feb-Au Skelly Oil 2¾s debentures 1976 June-Dec 15 April-Oc 15 A	841/4 841/4 921/2 921/2 931/6	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 116½ 116½	1 66 272 7	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 104 126 127 91¾ 96¾ 99½ 101 94 97¾ -94¾ 98¼ 42½ 45¼ 101¾ 98 123¾ 123¾ 100 106% 97½ 101 99 103½	Wabash RR Co— Gen mige is income series A Jan 1981April 89% 90 71 85 Gen mige income 4¼s series B Jan 1991April 84% 85¼ 24 84% First mortgage 3¼s series B 1971Feb-Nov9100 101100 100 101100 Walworth Co conv debentures 3¼s 1976May-Nov94 94 1 94 81 94 94 1 94 Warren RR first ref gtd gold 3½s 2000Feb-Aug951 60	4 90 103 /4 96 /6 60 /6 104 /6 105 /4 105 /4 107 /1 3 /6 108 /6 101 /6 101 /6 101 /6 101 /6 102 /4 103 /6 102 /4 113 /6
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct 5t Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July ASecond mtge inc 4½s series A Jan 2022 May 5t Louis-Southwestern Ry— First 4s aond certificates 1959 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 June-Dec 5t Paul & Duluth first cons gold 4s 1968 June-Dec 5t Paul & Duluth first cons gold 4s 1968 June-Dec 5t Paul & Duluth first cons gold 4s 1989 May-Not Seaboard Air Line RR Co— A General mtge 4½s series A Jan 2016 May-Not Seaboard Air Line RR Co— A General mtge 4½s series A Jan 2016 May-Not 5t mtge 3s series B 1980 May-Not 5eagram 1Jos E) & Sons 2½s 1966 June-Dec 3s debentures 1.574 June-Dec 5t AStlesian-Amer Corp coll trust 7s 1941 Feb-Au 5kelly Oil 2¾s debentures 1965 Jan-July 5econy-Vacuum Oil 2½s 1976 June-Dec 5t AStlesian-Amer Corp coll trust 7s 1941 Feb-Au 6selly Oil 2¾s debentures 1965 Jan-July 6southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-July 2¾s debentures 1985 Feb-Au 2½s debentures 1985 Feb-Au 2½s debentures 1987 Jan-July 5outhern Pacific Co—	921/2	*75 78 *71 86 102 84 102 102 102 102 102 102 102 102 102 102	1 66 272 7	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¼ 99½ 101 94 97¾ 42½ 45¼ 101½ 101½ 93¾ 98 123¼ 123¼ 100 106⅙ 97½ 101 99 103½ 85⅙ 90	Wabash RR Co— Gen mige 4s income series A Jan 1981	90 103 % 96 % 60 % 105 % 105 % 107 713 % 106 % 101 % 101 % 101 % 101 % 101 % 102 % 103 % 103 % 1
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St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Ocs Et Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July AScond mige inc 4½s series A Jan 2022 Msy 5t Louis-Southwestern Ry— First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 Jane-Dec St Paul Union Depot 3½s B 1971 April-Oc Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— A General mige 4½s series A Jan 2016 May-Not Seagram 130s E) & Sons 2½s 1966 June-Dec 3s debentures 1974 April-Oc 4f ASIlesian-Amer Corp coll trust 7s 1941 Feb-Au Skelly Oil 2¾s debentures 1976 June-Dec South & North Als RR gtd 5s 1963 April-Oc Southern Bell Telephone & Telegraph Co— 3s debentures 1985 Feb-Au 2½s 1966 Jan-July 2½s debentures 1979 Jan-July 23%s debentures 1979 Jan-July 23%s debentures 1987 May-Not 3s debentures 1987 Jan-July 6uthern Pacific Co— First 4½s (Oregon Lines) A 1977 Mar-Sep Gold 4½s 1969 May-Not 3s convertible debentures 1960 Apr-Oc San Fran Term 1st mige 3¾s ser A 1975 June-Dec Southern Pacific RR Co— First mortgage 2¾s series E 1986 Jan-July First mortgage 2¾s series E 1986 Jan-July First mortgage 2¾s series F 1996 Jan-July First mortgage 2¾s series F 1996 Jan-July First mortgage 2¾s series F 1996 Jan-July First mortgage 2¾s series R 1956 April-Oc Devel and general 6%s series A 1956 April-Oc Devel and general 6%s series A 1956 April-Oc Devel and general 6%s series A 1956 April-Oc Memphis Div first gold 5% 1994 Jan-Jul Southern Bell Tel 2¾s debs 1995 April-Oc Memphis Div first gold 5% 1994 Jan-Jul Southern Bell Tel 2¾s debs 1995 April-Oc Aprole and general 6%s series A 1956 April-Oc Devel and general 6%s series A 1956 April-Oc Memphis Div first gold 5% 1994 Jan-Jul Southern Bell Tel 2¾s debs 1995 April-Oc Apri	92½ 92½ 92½ 93¾ 100 93¾ 100 98½ 120 98½ 120 98½ 120 98½ 120 98½ 120	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 85¾ 116½ 116½	1 66 272 7 	77 78 79 79 101½ 102½ 98¾ 104 83 96½ 116½ 122 105½ 106 104 127 91¼ 96¼ 99½ 101 94 97¾ 42½ 45¼ 101¾ 98 123¼ 123¼ 100 106% 97½ 101 99 103½ 85 103½ 96 102¼ 118 137½ 102 103 95¾ 97 90½ 92 93½ 96½ 116 125¾ 97% 100¼ 105½ 108½ 107 111 108 110¼ 97 101½ 106 106½ 64 72¼	Wabash RR Co— Gen mige 4s income series A Jan 1981	4 90 103 4 96 6 60 6 105 60 6 105 105 14 105 14 107 71 34 69 76 106 76 114 76 104 76 103 76 103 76 103 76 103 76 103 76 103 76 103 76 103 76 105 76 71 99 76 40 105 76 98 sale nob ash sale
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct Et Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July AScond mige inc 4½2s series A Jan 2022 May 5t Louis-Southwestern Ry— First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 Jane-Dec St Paul Union Depot 3½8 B 1971 April-Oc Scloto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co- AGeneral mige 4½2s series A Jan 2016 May-Not Seafram 136s El & Sons 2½8 1966 June-Dec Shell Union Oil 2½2 debentures 1971 April-Oc 14 Ap	92½ 92½ 92½ 93½ 92½ 93½ 93½ 96½ 100 98½ 96½ 120 98½ 96½ 120 98½ 100 98½	*75 78 *71 86 102½ 102½ 98¾ 99¾ 83 85¾ 83 85¾ 116½ 116½	1 66 272 7	77 78 79 78 79 78 101½ 102½ 98¾ 104 \$3 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¼ 99½ 101 94 97¾ -94¾ 98¾ 42½ 45¼ 101½ 103¼ 99 103½ 99 103½ 85½ 90 100¾ 105½ 97 103¼ 96 105½ 97 103¼ 102 103 95¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 96½ 116 125¾ 97 90½ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾	Wabash RR Co— Gen maye 4s income series A Jan 1981 April = 89% 90 71 85 Gen maye income 4¼s gries B Jan 1991 April = 8434 85½ 24 849 First mortgage 3½s series B 1971 Feb-Nov = 100 101 100 Walvorth Co conv debentures 3½s 1976 May-Nov 94 94 1 94 Warren RR first ref gtd gold 3½s 2000 Feb-Aug -51 60 -57 101 Washington Terminal 2½s series A 1970 Feb-Aug -104 12 103 Westchester Lighting gen mtge 3½s 1967 Jan-July -104 12 103 Westchester Lighting gen mtge 3½s 1967 Jan-July -104 104 12 103 Westchester Lighting gen mtge 3½s 1966 Jan-July -104 1	4 90 103 /4 96 /6 60 /6 105 /6 105 /4 105 /4 107 103 /6 108 /6 101 /6 101 /6 101 /6 101 /6 102 /4 103 /6 102 /4 113 /6 102 /4 113 /6 102 /4 113 /6 105 /6 10
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Ocs Et Louis Rocky Mt & P 5s stamped 1955 Jan-July 5t Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July AScond mige inc 4½s series A Jan 2022 May 5t Louis-Southwestern Ry— First 6s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July 5t Paul & Duluth first cons gold 4s 1968 Jane-Dec St Faul Union Depot 3½s B 1971 April-Oc Scioto V & New England 1st gtd 4s 1989 May-Not Seaboard Air Line RR Co— A General mitge 4½s series A Jan 2016 May-Not Seaboard Air Line RR Co— A General mitge 4½s series A Jan 2016 May-Not Seaboard Air Line RR Co— A General mitge 4½s series A Jan 2016 June-Dec Steles Interes 1974 June-Dec Shell Union Oil 2½s debentures 1971 April-Oc 14 AStlesian-Amer Corp coll trust 7s 1941 Feb-Au Skelly Oil 2½s debentures 1965 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec South & North Ala RR gtd 5s 1963 April-Oc Southern Bell Tetephone & Telegraph Co— 3s debentures 1979 Jan-July Southern Indiana Ry 234s 1994 Jan-July Southern Pacific Co— First 4½s (Oregon Lines) A 1977 Mar-Sep Gold 4½s 1981 May-No Gold 4½	92½ 92½ 92½ 92½ 93¾ 92½ 93¾ 98½ 98½ 98½ 98½ 98½ 98¾ 98¾ 98	*75 78 *71 86 102 ½ 102 ½ 98 ¾ 99 ¾ 83 85 ¾ 116 ½ 116 ½ °————————————————————————————————————	1 66 272 7	77 78 79 79 101½ 102½ 98¾ 104 \$3 96½ 116½ 122 105½ 106 104 104 126 127 91¼ 96¼ 99½ 101 94 97¾ 42½ 45¼ 101¾ 98¾ 42½ 45¼ 101¾ 98¾ 123¼ 123¼ 100 106⅙ 97½ 101 99 103½ 85⅙ 90 100¾ 105½ 85⅙ 90 100¾ 105½ 97⅙ 103¼ 96 102¼ 116 125¾ 97 90½ 92 93½ 96¾ 116 125¾ 97 90¼ 98 100¼ 108 101½ 109 101½ 100 108½ 107 90¼ 98 100¼ 108 101½ 109 101½ 106 106½ 64 72¼ 98¾ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½ 100½ 102½	Wabash RR Co— Gen mige 4s income series A Jan 1981	4 90 103 /4 96 /6 60 /6 105 /6 105 /4 105 /4 107 103 /6 108 /6 101 /6 101 /6 101 /6 101 /6 102 /4 103 /6 102 /4 113 /6 102 /4 113 /6 102 /4 113 /6 105 /6 10

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, March-24, and ending the current Friday, March 30. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 30

STOCKS New York Curb Exchange	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range Sin	ce Jan, 1	STOCKS New York Curb Exchange	Frida Last Sale Pr	ice of	eek's lange Prices	Sales for Week Shares	Range Sin	ce Jan, 1 High
Par		Low	High		Low	High	Par		Low	High	1 200	Low 8% Jan	101/2 Mar
AEC Vending Corp1	734	734	8	3,000	x734 Mar	9¼ Jan	Air-Way Electric Appliance3	103	10	1038	1,300 500	5% Jan	6% Jan
ACF-Brill Motors warrants		13/2	11/2	200	1 1/2 Mar	2% Jan	Airfleets Inc		102	202	20	97 Feb	107 Feb
Acme Aluminum Alloys1		6	6	1,400	5 Jan	7% Jan	Alabama Great Southern50	981/4	98	9934	100	98 Mar	1021/4 Jan
Adam Hat Stores Inc	391/2	39	4014	500	29% Jan	40½ Mar	Alabama Power 4.20% preferred100 Alaska Airlines Inc1	91/2	91		9.600	434 Jan	10% Mar
Adam But Stores Inc				. 75	4 1/2 Jan	5% Feb	Alles & Fisher common1	0.0				7 Jan	7% Feb
Aero Supply Manufacturing1	-	234	276	900	234 Mar	4 Jan	Allied International Investing Corp1				0.0	31/4 Feb 211/4 Jan	4% Jan 26 Mar
Agnew Surpass Shoe Stores		3	-		91/2 Feb	11 Feb	Allied Products (Mich) common5		24	241/4	250 800	334 Mar	5 Jan
Ainsworth Manufacturing common 5	1436	13%	1476		10% Jan	15% Feb	Altes Brewing Co1	-	33	4 . 4	200	712 Jan	8 1/2 Mar
Air Associates Inc (N J)1	-	15	16	700	13% Jan	19 Jan	Altofer Bros common		81	3 6,3	200	172 0011	- /2

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MARCH 30

STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Sine		STOCKS New York Curb Exchange	Friday Last Sale Pric		Sales for Week Shares	Range Since	
Aluminum Co of America common \$3.75 cumulative preferred100		Low High 68 71 100 100	3,200 200	Low 68 Mar 100 Mar	High 77 Jan 104¾ Jan	Carter (J W) Co common 10	5 15½	6 6 4 ³ / ₄ 5 15 ⁴ / ₂ 16	100 200 400	6 Mar 434 Mar 151/2 Jan	High 6% Feb 6% Jan 17½ Jan
Aluminum Goods Manufacturing ——• Aluminum Industries common ——• Amer Air Filter 5% conv pfd ————15 fAmerican Eantam Car Co class A ——1	11	25 ³ / ₄ 26 11 11 ¹ / ₄ 16 ³ / ₈ 16 ³ / ₈ 1 ¹ / ₄ 1 ³ / ₈	300 400 100 7,300	25¾ Mar 9¼ Jan 14½ Jan 1⅓ Jan	27¼ Feb 13 Feb 16¾ Mar 1¾ Feb	Castle (A M) & Co	7 80%	6 ³ / ₄ 7 80 ⁵ / ₈ 81 ¹ / ₂	900	6¾ Mar 80% Mar	8¼ Jan 85 Jan 16¾ Feb
American Beverage common1 American Book Co100		1 % 1 % 80 ¼ 82	100 40	1 1/8 Jan 78 1/2 Feb	1% Jan 84 Mar	Central Ohio Steel Products1 Central Power & Light 4% pfd100 \$Central States Elec 6% preferred100 7% preferred100	131/6	12¾ 13% 	950 290	11½ Jan 91¼ Jan 8¾ Jan 155 Jan	94½ Mar 12½ Jan 176 Jan
American Cities Power & Light— Class B ex-distribution 1 American Hard Rubber Co 25 American Laundry Machine 20	33 1/2	1/2 5/8 31 1/2 33 1/2 25 1/8 26 3/4	1,500 1,000 1,000	½ Jan 26¾ Jan 225% Jan	5% Jan 35 Mar 27½ Mar	Conv preferred opt div series100 Conv pfd opt div series 1929100 Century Electric Co common10	93/4 91/4 91/2	9 ³ / ₄ 10 9 9 ¹ / ₄ 9 ¹ / ₂ 9 ¹ / ₂	450 400 200	8½ Jan 8¼ Jan 9½ Jan 4¾ Jan	12 Jan 11½ Jan 10¼ Mar 5¾ Jan
American Manufacturing Co com25 American Maracaibo Co1 American Meter Co American Natural Gas Co 6% pfd25	63/8 237/8	20 ³ / ₄ 21 6 ¹ / ₄ 6 ⁵ / ₈ 23 ⁵ / ₈ 24	700 8,800 500	19% Jan 6% Jan 20% Jan 31 Jan	22 Mar 7½ Feb 24% Feb 34½ Mar	Century Investors Inc	6	6 63/8 65/8 65/8	3,700	35½ Jan 6 Mar 6% Jan	38½ Jan 7¾ Jan 7¼ Feb 10½ Feb
American Potash & Chem class A Class B American Republics	35 1/2 49 11 1/2	35 1/8 35 1/2 35 36 1/2 48 3/4 49 1/2 11 1/2 12	125 2,200 6,100 500	33 Jan 32½ Jan 44¼ Jan 10% Jan	40 Jan 40 Jan 50	Charis Corp common10 Cherry-Burrell common10 Chesebrough Manufacturing com10 Chicago Rivet & Machine4	1034	10% 10¾ 69½ 71½ 28½ 29	500 425 50	8¼ Jan 10½ Mar 66½ Jan 24 Jan	13% Jan 72% Feb 30½ Mar
American Seal-Kap common 2 Amer Superpower Corp common 10c \$6 series preferred 4 American Thread 5% preferred 5	113 1/2 4 3/4	113 1/4 113 1/2 4 3/4 4 7/8	12,900 200 200	1/2 Jan 112 1/8 Mar 4 5/8 Jan	3/4 Jan 118 Jan 5 Jan	Chicago & Southern Air Lines Voting trust certificates Chief Consolidated Mining 1	11/2	12¼ 13 11½ 12¼ 13% 13%	1,900 1,200 6,100	9% Jan 9% Jan 1% Mar	13 Mar 12½ Mar 2¼ Jan
American Writing Paper common5 Anchor Post Products2 Angerman Co Inc common1		9 ¹ / ₄ 9 ³ / ₄ 8 ⁷ / ₈ 9	300	8% Jan 6% Jan 5% Jan	10% Mar 9½ Mar 7 Feb	Cities Service common	193%	19 1/8 19 1/2 9 7/8 10 1/8 23 23	1,000 1,300 100	82½ Jan 17½ Jan 8 Jan 23 Mar	94% Feb 20% Feb 10% Jan 27 Jan
Anglo-Iranian Oil Co Ltd— American dep rets ord reg1 Angostura-Wupperman1 Apex-Elec Manufacturing Co1	91/8	35/8 33/4 83/4 91/8	1,500 2,500	103/4 Mar 33/8 Jan 65/8 Jan	13 Mar 3¾ Jan 10 Mar	Clark Controller Co	5 ³ / ₄ 4 ³ / ₈	5 3/8 5 3/4 4 1/4 4 5/8 8 8 35 36 1/2	2,900 11,000 200 700	5 Jan 4¼ Mar 7% Mar 34½ Mar	6% Feb 5 ³ 4 Jan 9 ¹ 2 Jan 40 ¹ 4 Jan
Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1 Arkansas Natural Gas common	108 63/8 13 ½	108 110 6¼ 6¾ 12½ 13%	3,000 6,700	108 Mar 5¼ Jan 10% Jan	113 Feb 71/8 Jan 143/8 Feb	Clinchfield Coal Corp common 20 Club Aluminum Products Co Cockshutt Plow Co common Colon Development ordinary	778	5% 5½ 7% 8	300 900	5 % Jan 22 Jan 5 % Jan 6 % Jan	6 Jan 29 ¼ Feb 10 % Feb
Common class A non-voting6% preferred10 Arkansas Power & Light \$7 pfd	14 ½ 10 ¾	13 ½ 14 ½ 10 ½ 10 ¾ 18 18 ½	27,100 1,300 500	10 % Jan 10 ½ Jan 111 % Jan 15 ¼ Jan	15 Feb 10 Feb 113 Feb 21 Feb 21 Jan	Colonial Airlines1 Colonial Sand & Stone Co1 Colt's Manufacturing Co25 Commodore Hotel Inc1	9 1/4 65	9½ 9½ 4 4½ 65 67½ 7½ 7¾	5,800 1,800 225 1,500	3½ Jen 61 Mar 7% Jan	10¾ Feb 4½ Jan 73¼ Jan 8¼ Feb
43% convertible preferred 50 Aro Equipment Corp 2.50 Aspinook (The) Corp 1	 21%	10 % 11 21 23 %	25 700 3,200	40 Jan 103/8 Mar 133/4 Jan	48 Feb 12 ³ / ₄ Jan 23 ¹ / ₂ Mar	Commodore Hotel Inc 10 Community Public Service 10 Compo Shoe Machinery Vtc ext to 1956 11 Consol Engineering Corp 1	11 28 ¹ / ₄	13 13 105/8 111/4 26 285/4	800 1,000	12 Jan 9% Jan 21% Jan	14 Feb 11% Mar 33½ Jan
Associated Electric Industries— American dep rcts reg	-ī	_{1/8} -1/8	8,100	8% Jan % Jan	8 % Mar 1 % Mar	Consolidated Gas Utilities1 Consolidated Liquidating* Consolidated Mining & Smelting Ltd	$12\frac{1}{8}$ $127\frac{1}{2}$	11 ³ / ₄ 12 ¹ / ₈ 126 ¹ / ₄ 130 ³ / ₄ 3 ¹ / ₂ 3 ⁵ / ₈	1,700 1,450 600	11 1/4 Jan 2 1/4 Mar 118 Jan 3 1/4 Jan	12½ Jan 2¾ Jan 144% Feb 4½ Jan
Associated Tel & Tel class A	3 1/4 5 5/8	64 64 31/8 31/4 73 74 53/8 53/4	25 2,800 50 6,100	64 Mar 2	75 Jan 4½ Jan 82½ Feb 7¼ Feb	Consolidated Royalty Oil 10 Continental Car-Na-Var Corp 11 Continental Foundry & Machine Co 11 Cook Paint & Varnish Co 1	21 ³ / ₄ 39	15% 134 21½ 23 39 39	300 2,100 50	1½ Jan 21½ Jan 31 Jan	1% Jan 25½ Jan 41 Feb
Atlas Plywood Corp	243/8	23½ 24½ 5% 5% 7% 8	2,700 100 500	20 Jan 5	25½ Feb 7¾ Jan 8 Jan 15¼ Feb	Corby (H) Distillery Ltd— Class A voting———— Class B non-voting———— Cornuccpia Gold Mines————5c		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 400 2,700	10 Jan 10½ Jan ¾ Mar	16% Feb
6% preferred25 Ayrshire Collieries Corp common3		17% 17%	100	19 Jan 17¼ Mar	28 Feb 21½ Feb	Coro Inc Corroon & Reynolds common 1 \$1 preferred class A Cosden Petroleum common 1	6 1/8 16 1/8	10 10 ¹ / ₄ 6 ¹ / ₈ 6 ³ / ₈ 16 ¹ / ₈ 16 ¹ / ₈ 15 ¹ / ₂ 16 ³ / ₄	500 900 200 5,400	9 1/8 Jan 6 1/8 Mar 15 1/2 Jan 14 1/8 Jan	12½ Jan 6% Feb 16½ Feb 18% Mar
Babcock & Wilcox Co	381/4	B 37 3834	6,500	34½ Mar	43½ Jan	Courtauids Ltd— American dep receipts (ord reg)£1 Creole Petroleum5	64	4 1/8 4 1/8 62 3/4 64 1/4 1 1	100 6,300 2,800	4 Feb 52% Jan 1 Jan	4½ Peb 71¼ Peb 1¼ Jan
Baldwin Rubber Co common1 Baldwin Securities Corp	45/8	123/s 13 45/s 47/s	700 6,100	11½ Jan 4¼ Jan 5¾ Feb	13 Mar 5% Mar 6 Jan	Croft Brewing Co	3 ³ / ₄ 9 ¹ / ₈ 12 ⁷ / ₈	33/8 4 91/8 95/8 125/8 141/4	1,700 2,200 5,400 250	3% Jan 9% Mar 9 Jan 10% Jan	5 ¹ / ₄ Feb 12 ³ / ₄ Feb 15 ¹ / ₄ Mar 13 ³ / ₆ Mar
Barceiona Tr Lt & Pwr Ltd	7 13 1/6	63/4 71/8 121/4 131/8 131/2 131/2	15,900 2,500 25	63/4 Mar 111/5 Jan 13 Jan	8½ Jan 14¼ Jan 15¾ Feb	Crown Cork Internat'l "A" partic * Crown Drug Co common 25c Crystal Oil Refining common 10 **56 preferred 10	-7	12½ 12¾ 3⅓ 3½ 2¾ 2⅓	1,600 300	2½ Jan 2½ Jan 60 Jan	4 1/4 Feb 3 1/2 Feb 69 1/2 Mar
Beau-Brummel Ties common1 Beck (A S) Shoe Corp1 Bellanca Aircraft common1 Bell Telephone of Canada common25	3 1/4 37	15 1/4 15 5/8 3 3 1/4 37 37	500 2,200 400	5½ Jan 15 Jan 3 Feb 36¾ Jan	6½ Mar 17 Jan 4 Jan 38% Feb	Cuban Atlantic Sugar common 5 Cuban Tobacco common 2.50 Curtis Lighting Inc common 2.50 Curtis Manufacturing Co (Mo) 5		29 29½ 11 11½ 65% 6¾ 16¼ 16½	5,100 300 100 200	28% Jan 10% Jan 6% Mar 12% Jan	31% Jan 14 Feb 7½ Mar 18 Feb
Benrus Watch Co Inc	91/2	8 % 9 ½ 20 ½ 21 % 13 ½ 14	2,000 550 550	83/4 Jan 171/4 Jan 131/2 Mar	9½ Feb 24½ Mar 16 Feb			D			
Black Starr & Gorham class A Blauner's common	12	12 12½ 5¼ 6 11 11	600 600 50	11 1/4 Jan 5 1/4 Mar 10 3/8 Jan	13% Jan 6% Jan 13¼ Mar	Davenport Hosiery Mills 2.50 Davidson Brothers Inc 100 Day Mines Inc 100		38 38 6½ 6¾ 3¼ 3¼	100 400 2,200	33 Jan 6½ Mar 3¼ Mar	38½ Mar 7¼ Jan 4% Feb
Blue Ridge Corp common 1 Blumenthal (S) & Co common 6 Bohack (H C) Co common 7 New common 8	4 20	3 % 4 11 % 12 % 80 ¼ 82 20 20	21,900 1,600 950 100	3¾ Jan 11½ Mar 70¼ Jan 20 Mar	4½ Feb 14½ Jan 89½ Mar 20 Mar	Dayton Rubber Co class A		7½ 7½ 14½ 15¼	300 1,800	28 Mar 7¼ Jan 12% Jan 136½ Jan	29½ Feb 8¾ Jan 15¾ Mar 142¾ Mar
5½% prior cumulative preferred_100 Borne Scrymser Co	86 22	$85\frac{3}{4}$ 86 35 $375\frac{3}{6} 5\frac{1}{2}21\frac{3}{6} 22\frac{1}{4}$	140 170 800 6,000	83 % Jan 25 ¼ Jan 4 ¼ Jan 20 ¾ Jan	87½ Feb 37 Mar 7¼ Feb 25¼ Feb	Detroit Gasket & Manufacturing 1 Detroit Gray Iron Foundry 1 Detroit Steel Products 10	 27	23% 2½ 27 28	800 900 100	12½ Jan 2¾ Mar 24 Jan 12 Jan	14 Feb 31/a Jan 301/2 Feb 143/a Jan
Breeze Corp common 1 New common 1 Bridgeport Gas Light Co 9 Brillo Manufacturing Co common 1	83/4	$\begin{array}{cccc} 16\frac{3}{8} & 17\frac{1}{4} \\ 8\frac{3}{4} & 8\frac{7}{8} \\ 25\frac{1}{4} & 25\frac{1}{4} \end{array}$	2,000 600 200	11 1/8 Jan 8 3/4 Mar 23 Jan 20 1/4 Jan	20% Feb 8% Mar 25% Mar 24 Mar	Devoe & Raynolds class B	21/4	13¼ 13¼ 2 2¼ 16¾ 16½	600 200	2 Jan 15 ¹ / ₄ Jan	2% Feb 20 Feb
Class A British-American Oil Co British American Tobacco		33 1/4 33 1/4 28 1/2 29 3/4	10 500	33 Feb 27% Jan	33½ Jan 32% Feb	Dominion Eridge Co Ltd	- ==	45% 43/4 281% 291/8	1,500 2,800	4 % Jan 54 ½ Mar 25 % Jan 33 Jan	55% Jan 60% Jan 3234 Feb 33% Jan
Amer dep rcts ord bearer £1 Amer dep rcts ord reg £1 Eritish Celanese Ltd—		= ==		11 1/4 Feb 10 3/4 Feb	11¼ Feb 10% Mar	Dominion Textile Co Ltd common Draper Corp common Driver Harris Co Duke Power Co	28 1/a 35	28 1/2 28 1/2 35 37 92 92	200 650 25	12½ Jan 28¼ Mar 32% Jan 89 Jan	15½ Feb 34½ Feb 38 Feb 94 Jan
Amer dep rcts ord reg 10s British Columbia Power class A 6 Class B 7 Brown Forman Distillers 1	2 1/8 19 3/4	2 ³ / ₄ 3 19 ¹ / ₂ 20 ¹ / ₂	2,100	2% Jan 27 Jan 3% Jan 19½ Feb	3 1/4 Mar 30 1/4 Feb 5 3/4 Jan 22 1/4 Jan	DuMont (Allen B) Laboratories— Class A common——————————————————————————————————	17%	1634 181/2		14¼ Jan 6¾ Feb	19 Mar 6% Feb
4% cumulative junior preferred10 Brown Rubber Co common1 Bruce (E L) Co common2.50 Bruck Mills Ltd class B	131/4	6 \\ 6 \\ 8 \\ 6 \\ 8 \\ 12 \\ 8 \\ 13 \\ 8 \\ 24 \\ 4 \\ 25 \\ 2 \\ \ 2 \\ \ 1 \\ 8 \\ 1 \\ 1 \\ 1	700 3,000 1,000	6 1/8 Mar 10 3/4 Jan 20 1/4 Jan 8 Jan	6 ³ / ₄ Jan 14 Feb 29 Mar 13 Feb	American dep rcts ord reg £ Duraloy (The) Co Durham Hosiery class B common Duro Test Corp common	1 634	4½ 4¾ 18 18 6% 6¾	50 1,600	3% Jan 16 Jan 64 Jan	20 Feb 3 Jan
Buckeye Pipe Line Bunker Hill & Sullivan 2.50 Burd Piston Ring Co 1 Burma Corp Amer dep rcts	21 117/8	13 ³ / ₄ 14 ³ / ₈ 20 ³ / ₄ 21 ³ / ₈ 11 ¹ / ₄ 12 ¹ / ₂	400 1,600 2,500 7,300	13 Jan 20 Feb 8 ¹ / ₄ Jan ³ / ₈ Jan	15 % Mar 23 % Jan 12 ½ Mar	Duval Sulphur & Potash Co	• 24	23% 25%	3.400	20% Jan	25 % Mar
Burry Biscuit Corp121/20	3 1/2	31/2 35/6	2,900	3½ Mar	116 Mar 434 Jan	Eastern Gas & Fuel Assn common10		E 13½ 13¾ 77 78¼		11½ Jan 67¼ Jan	14 1/8 Mar 81 Feb
Cable Electric Products common50c Calamba Sugar Estate1 Calgary & Edmonton Corp Ltd	-	C 4 41/4 41/4 41/4	400 300	4 Mar 3 ³ 4 Jan	5¾ Jan 4½ Mar	Eastern Malleable Iron 2 Eastern States Corp 57 preferred series A 56 preferred series B	37/8	37/s 37/s 981/4 99 83 89		32½ Jan 3½ Feb 94 Jan 83½ Jan	36½ Mar 4½ Jan 101¼ Jan 92¾ Mar
Candon Fire Insurance 5 Canada Bread Co Ltd	221/8	10 1 11 14 7 1 7 7 7 7 7 14 22 1 22 14	12,100 1,600 150	6% Jan 7¼ Jan 20% Jan	12% Feb x8% Feb 22% Feb	Eastern Sugar Associates Common shares of beneficial int	1 31½	311/2. 33	1,000	28½ Jan 82 Jan 11¼ Jan	36¼ Peb 84½ Feb 16% Peb
Canada Cement Co Ltd common		56 58 26 26½ 	200	56 Mar 26 Mar	70 Feb 27¼ Jan	Easy Washing Machine class B Electric Bond & Share common Electrographic Corp common Empire District Electric 5% pfd 10	5 20% 1 12 0 105	13% 14% 20¼ 21 12 12 105 105	30,900 300 30	19% Jan 11 Jan 104 Mar	22% Jan 13 Jan 106% Feb
Canadian Industries Ltd— 7% preferred100 Canadian Marconi	23/	334 4	7,200	161½ Mar 3% Jan	161½ Mar 4½ Jan	Empire Millwork Corp Emsco Derrick & Equipment Equity Corp common 10 \$2 convertible preferred	5 18 ¹ / ₂ 1 7/ ₈ 1 32 ³ / ₄	8 83 175 183 134 17 32 323	1,600 7,300 4 450	6% Jan 14% Jan 1% Jan 30% Mar	9 1/4 Mar 18 3/4 Mar 2 1/6 Jan 32 3/4 Mar
Capital Transit Co	35	22 3/4 23 1/2 33 1/2 35 1/2 8 1/4 8 1/2	150 950 500	22 Jan 33 Mar 81/4 Jan	24½ Mar 37 Jan 9 Mar	Esquire Inc Eureka Corp Ltd Eureka Pipe Line common	1 538 1 16	538 6	1,600 8,600	4% Jan 34 Jan 15½ Feb	6 Mar 1% Jan 18½ Jan
Carnation Co common Carolina Power & Light \$5 pfd Carr-Consolidated Biscuit Co Carreras Ltd	903/4	4½ 45% 81 90¾ 112 112 35% 37%	400 25	4¼ Jan 81 Mar 111¼ Jan 3¼ Jan	4¾ Jan 100½ Feb 113½ Feb 5½ Jan	175 to 17		F		22¼ Jan	33½ Mar
Amer dep rcts A ord 22 6d	13/4	11¼ 11¼ 1¾ 1¾		11¼ Mar 1¾ Mar	11¼ Mar 1¾ Mar	Fairchild Camera & Instrument Fairchild Engine & Airplane Fansteel Metallurgical	1 71/2	71/4 77			9 Jan 20 Jan
201 100thbetes acc lugge 33.											

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

		*** - 1-1-		RA	NGE FOR WEEK I	ENDED MARCH 30					
STOCKS New York Curb Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan. 1 High	STOCKS New York Curb Exchange		Weck's Range of Prices Low High	Sales for Week Shares	Range Since	
Pire Association (Phila) 10 Pirst York Corp common 10c \$2 dividend cumulative preferred 1 Pishman (M H) Co Inc 1 Pord Motor of Canada Class A non-voting Class B voting Pord Motor Co Ltd 1	3½ 56¼ 	58 1/4 60 3 1/4 3 1/2 30 3/4 31 10 5/8 10 3/4 55 1/4 57 3/8 60 61 5 5 1/8	90 2,500 150 300 800 125	58 ¼ Mar 3 ¼ Jan 29 Feb 9 ¼ Jan 45 ½ Jan 54 Jan	62½ Jan 3¾ Jan 31 Jan 10% Feb 66¼ Peb 75 Feb	Jeanette Glass Co common 1 Jefferson Lake Sulphur Co (N J) 1 Jim Brown Stores common 1 Preference Julian & Kokenge Co	5% 29% 	5% 5% 28 30 21/8 21/8 25/8 2%	1,200 3,300 100 200	5½ Mar 26 Feb 2 Jan 2% Mar 20¾ Jan	7¼ Feb 32½ Jan 2¾ Feb 3¾ Jan 22% Mar
American deposit rcts ord reg	18 -	11 ½ 11¾ 9 9¾ 	900 182,000 500 600 1,000	4½ Jan 12 Jan 11 Jan 8¼ Jan 8¾ Jan 39 Jan 10¼ Jan	5% Jan 1% Jan 13% Feb 11 Feb 9 Jan 45 Jan 12% Mar	Kaiser-Frazer Corp 1 Kansas Gas & Electric 4½% pfd_100 Kawneer Co 6 Kennedy's Inc 6 Key Co common 6 Kidde (Walter) & Co 8 Kimberly-Clark Corp 4½% preferred 100	63/s 143/4 101/2	6½ 7⅓ 19¾ 20¾ 14¾ 10¼ 10¼ 10½	35,200 1,100 300 250	6½ Mar 105½ Jan 15½ Jan 13¼ Jan 10¼ Mar 16¼ Jan	8½ Jan 107 Jan 22½ Jan 15¾ Mar 13% Feb 18¼ Mar
Gatineau Power Co common	6 1/4 2 5/8 2 3/4 	18 18 534 534 648 644 258 278 234 234 858 858	100 100 2,500 1,200 400 	16 ¼ Jan 97 Feb 55% Jan 5 ¼ Jan 2 ½ Feb 2 ¾ Jan 20 ½ Jan 8 ½ Jan 7 ½ Jan	18% Feb 100% Jan 7 Jan 6% Feb 4 Jan 3% Feb 23 Jan 9% Feb 8½ Mar	Kings County Lighting common • 4% cumulative preferred 50 King Seeley Corp 1 Kingston Products 1 Kirby Petroleum 1 Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common • Kleinert (I B) Rubber Co 10 Knott Hotels Corp 5 Kobacker Stores 7.50	8 ¹⁸ / ₄ 11½	7% 8¼ 35½ 36½ 28 28% 4 4% 25% 27½ % 8¾ 9 15¼ 15½ 13 13 11½ 12¼	4,500 125 200 2,600 3,400 21,600 400 300 300 1,400	7 1/6 Jan 35 Jan 24 Jan 4 Mar 17 1/8 Jan 18 3/4 Mar 13 1/2 Jan 12 3/4 Jan 28 1/8 Jan 28 1/8 Jan	8% Jan 36½ Mar 28¾ Mar 5 Jan 28 Feb 1¼ Jan 10½ Feb 16½ Mar 14½ Feb 13 Feb
General Physics Corp 5% pid 4 100 General Outdoor Adv 6% pfd 100 General Plywood Corp common 50c	201/2	20 1/8 20 5/8 	2,700	18% Jan 101 Jan 3% Jan	22 Mar 105 Mar	Krueger Brewing Co33456	101/4	9 % 10 ¼	2,100 300	4% Jan 9% Mar	4% Jan 10% Feb
Seneral Plywood Corp		15 15 113% 113% 4 4/4 65% 65% 18/4 18/4 	5,000 200 100 6,500 2,200 900	14¼ Jan 99 Mar 112¼ Jan 108½ Mar 4 Mar 5% Jan 17½ Jan 17½ Jan 13¼ Mar 16 Mar 23½ Feb	5% Jan 19 Jan 100 Feb 114% Feb 108½ Mar 4% Feb 7% Feb 20% Jan 19% Feb 33 Feb 17% Feb 20 Jan 28% Mar	Laclede-Christy Company 8 L'Aiglon Apparel Inc 1 Lake Shores Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lanston Monotype Machine 5 La Salle Extension University 5 Lefcourt Realty common 1 Le Tourneau (R G) Inc 1 Liberty Fabrics of N Y 1 Lionel Corp common 1	16 	15 ³ / ₄ 16 ¹ / ₄ 5 5 9 1/ ₆ 9 1/ ₂ 6 1/ ₄ 6 1/ ₂ 9 1/ ₄ 9 7/ ₆ 18 1/ ₂ 18 3/ ₄ 19 19 3/ ₄ 10 3/ ₄ 11 20 3/ ₄ 23 1/ ₂	500 300 1,200 2,400 1,800 300 2,400 1,900 3,300	15% Mar 4½ Jan 8% Jan 6¼ Mar 8 Jan 17½ Jan 15% Mar 13% Jan 18% Feb 10% Mar	17% Feb 5% Jan 11½ Feb 8 Jan 10% Feb 19% Jan 5½ Jan 19 Feb 23½ Mar 11¼ Mar 22% Mar
Gobel (Adolf) Inc common	5% 31 20 83%	378 4¼4	2,300 5,900 60 1,000 900 2,500	3% Jan 53 Jan 35 Jan 62 Jan 78 Mar 55 Jan 29½ Jan 14 Jan 7% Jan 10¼ Mar	4½ Jan 60 Jan 40¾ Feb 87 Feb 18 Jan 68 Mar 32 Feb 20½ Mar 9½ Feb 12% Feb	Lit Brothers common Loblaw Groceterias class A Class B Locke Steel Chain Lone Star Gas Co (Texas) Longhies-Wittnauer Watch Co Louisiana Land & Exploration Louisiana Power & Light \$6 pfd Lynch Corp	26 12 36 ¹ / ₄	13¼ 13¼ 	2,300 500 5,200 1,500 19,300 10 1,000	12½ Jan 29½ Jan 29½ Mar 24¾ Jan 10½ Jan 32½ Mar 111¼ Jan 14¾ Jan	14% Feb 30½ Mar 25% Feb 28% Feb 12% Feb 37% Jan 112½ Jan 17% Feb
Non-voting common stock 7% 1st preferred 100 Great Lakes Oil & Chemical Co 1 Great Northern Paper 25 Griesedieck Western Brewery 2 Grocery Stores Products common 25e Gypsum Lime & Alabastine 25	50	127 ½ 129 ½ 133 3 % 2 % 3 % 48 % 50 25 % 25 ½ 10 10 22 22	150 340 11,300 700 100 200 125	127 ½ Mar 132 ¼ Mar 2 ¼ Jan 46 Jan 22 ‰ Jan 10 Mar 22 Mar	136½ Jan 136½ Jan 3¾ Feb 54 Feb 26¾ Mar 11¼ Jan 23¾ Feb	Mackintosh-Hemphill Co Maine Public Service Co Mangel Stores common Manischewitz (The B) Co Mapes Consolidated Mfg Co Marconi International Marine Communication Co Ltd 21	15 	M 1234 1234 1436 1544 18 1842 4042 41	100 3,100 300 200	12 Jan 12% Jan 16% Jan 30½ Mar 40½ Mar	14½ Jan 15¼ Mar 21 Feb 32 Jan 42¾ Jan 2½ Feb 16% Feb
Hall Lamp Co5		H 5% 5%	200	51/4 Feb	6 Jan	Marion Power Shovel10 Massey Harris common McKee (A G) & Co class B McWilliams Dredging Mead Johnson & Co	11%	13 13% 11¼ 11% 115% 115% 13¾ 14¼	1,500 1,300 100 5,400	10 Feb 10 % Mar 37 Jan 8 ½ Jan 13 ¼ Jan	12% Mar 45½ Mar 13% Feb 14% Feb
Hamilton Bridge Co Ltd	53/8 67/8 	15 15 35 34 48 34 49 5 5 5 5 6 13 4 13 4 13 4 6 3 4 7 12 12 3 4 12 3 4 12 3 4 14 5 8 14 5 8 14 5 8 3 5 6 3 3 6 3 3 6	100 400 400 7,400 1,100 1,100 500 3,100 475 150 100 1,000	11% Jan 32 , Feb 44% Jan 4 Jan 1% Jan 5% Jan 9% Jan 23% Jan 6½ Jan 12 Mar 15% Mar 12% Mar 11% Jan 88 Jan 67 Jan 88% Feb 3% Mar	18¾ Feb 37¼ Jari 49¼ Jari 6% Mar 2¼ Jari 11¾ Mar 27¼ Feb 8¾ Jari 14¼ Jari 19% Feb 14 Feb 15¼ Mar 96½ Feb 70¼ Mar 9% Feb	Merritt Chapman & Scott Corp— Warrants Mesabi Iron Co	5 7½ 	2% 3% 13 13 7 7½	5,800 100 6,100 700 300 200 1,200 1,700 4,700	2 % Mar 9 Jan 7 Mar 6 ¼ Jan 56 Jan 4 ¾ Mar 6 ¾ Jan 9 Jan 1 % Mar 8 ¼ Mar 13 Mar 13 Jan 10 Jan	13 Feb 9 1/2 Jan 7 1/2 Jan 5 6 Jan 5 Mar 8 1/4 Feb 12 1/2 Jan 9 1/2 Feb 16 1/2 Jan 14 4/4 Feb 11 1/2 Feb
Higbie Mfg Co common 1 5% convertible preferred 10 Hoe (R) & Co class A 2.50 Hollinger Consol Gold Mines 5 Holly Stores Inc 1 Holophane Co common 6 Horder's Inc 1 Hormel (Geo A) & Co 15 Horn & Hardart Baking Co 6 Horn & Hardart common 6 5% preferred 100	11½ 13 49 44% 31	7¼ 7¼ 11½ 11½ 12¾ 13¼ 33% 3¾ 49 50¼ 44¼ 44¼ 166 166 31 31¾	100 1,900 6,200 200 300 50 20 400	5% Jan 8% Feb x10% Jan 9% Jan 3 Jan 39 Jan 13% Jan 44% Feb 163 Jan 31 Mar 107% Mar	9½ Jan 9¾ Jan 12½ Peb 15% Feb 4¼ Feb 53½ Mar 15 Mar 45¾ Jan 169 Jan 32½ Jan 111 Jan	\$2 non-cum dividend shares Midvale Co common Mid-West Abrasive	26 33 4 6% 16 413%	25½ 25¾ 18½ 19¾ 5 5¼ 26 26 33 33 3¼ 4 6¼ 6¾ 14¼ 16 41 41¾ 17½ 2 2¼ 2¾	300 900 400 800 50 4,900 1,600 50 3,800 200 7,100 3,500	25 Jan 18½ Mar 4½ Jan 22¾ Jan 32 Feb 3¼ Jan 6¼ Mar 31 Jan 14½ Mar 102½ Jan 40 Jan 13½ Jan 2½ Jan	27 Feb 24 Jan 5% Feb 26% Feb 35 Jan 5% Feb 7% Jan 35% Feb 19% Jan 103% Feb 41% Mar 20% Mar 23% Feb
Hubbell (Harvey) Inc common 5 Humble Oil & Refining 6 Hurd Lock & Manufacturing Co 5 Huyler's common 1 1st convertible preferred 1 Hydro-Electric Securities 4 Hygrade Food Products 5	118 -258 14	31 32 115 118 4% 4% 2¼ 2¾ 13½ 16 21½ 23⅓	300 3,400 100 12,600 1,825 500	25 Feb 102¼ Jan 3¾ Jan 2¼ Feb 13¼ Feb 3½ Jan 20¼ Mar	32½ Mar x131 Feb 5% Mar 3% Mar 19 Mar 4% Feb 27 Jan	Monongahela Power Co— 4.40% cumulative preferred	173 4½ 11	95 95 107 107 100 100 x2 ³ / ₄ 2 ⁷ / ₈ 173 174 36 36 4 ¹ / ₂ 4 ¹ / ₂ 18 ⁵ / ₈ 18 ⁵ / ₈ x10 ³ / ₄ 11 ³ / ₄	50 50 25 600 60 100 2,000 100 2,900	95 Mar 103½ Jan 100 Mar 2½ Jan 173 Mar 34 Jan 16½ Jan x10¾ Mar	98 Jan 107 Mar 101% Jan 2% Jan 185½ Feb 36½ Feb 4% Jan 19 Mar 13 Feb
Illinois Zinc Co common	351/8	20 22¼ 34 35¾ 11¼ 11¼ 10 10	1,750 22,400 400 100	18% Mar 4½ Feb 25% Jan 11% Mar 10 Mar	27% Jan 5 Peb 37% Mar 12% Feb 11 Feb	Mountain States Tel & Tel	1/8	100 \(\frac{1}{4} \) 102 \\ \frac{1}{6} \) 44 \\ 19 \(\frac{1}{8} \) 20 \(\frac{1}{2} \) 10 \(\frac{1}{8} \) 21 \\ 8 \(\frac{1}{8} \) 9	60 250 100 700 200 100 1,700	100 Jan 1/8 Mar 40 Mar 19 Jan 93/8 Jan 173/4 Jan 73/4 Jan	103½ Mar % Mar 56 Feb 21 Mar 11% Mar 22½ Mar 9½ Mar
Indianapolis Pwr & Light 4% pfd 100 Insurance Co of North America 110 New common w 1 5 International Cigar Machinery 1 International Hydro-Electric Preferred \$3.50 series 50 International Metal Industries A 1 International Petroleum coupon shs Registered shares 1 International Products 10 International Products 10 International Safety Razor B 1 Investors Royalty 1 Iowa Public Service Co 3.90% preferred 100 Iron Fireman Manufacturing v t c 1	100 % 133 66 ½	100 % 100 % 129 133 65 67 14 % 14% 86 % 14 15 % 14 15 15 12 3 4 13 14 2 78 4 78 1 78 1 78 1 78 1 78 1 78 1 78 1		100 Jan 124½ Feb 64½ Mar 13½ Jan 78½ Jan 12 Jan 12½ Jan 1½ Jan 1½ Jan 1½ Jan 1½ Jan 1½ Jan	102 ½ Mar 139 ½ Jan 67 Mar 145% Jan 89 Mar 163% Feb 163% Mar 15½ Jan 4½ Mar 2½ Jan 93 Feb 18 Feb	Nachman Corp 10 Namm's Inc common 11 National Bellas Hess common 12 National Breweries common 13 National Breweries common 14 National Fuel Gas 15 National Mallinson Fabrics 15 National Mig & Stores common 16 National Pressure Cooker common 17 National Radiator Co 17 National Rubber Machinery 17 National Starch Products 17	3% 18 13% 5%	15 % 15 ¼ 4 ¼ 4 ½ 3 ¼ 3 % 18 18 ½ 34 ½ 34 ½ 13 % 10 ¼ 13 % 10 ¼ 11 ¼ 12 ¼ 11 ¼ 12 ½ 13 ¼ 18 18 18 %	600 500 3,900 ',50 100 5,300 200 	14 Jan 4¼ Mar 3½ Jan 18 Mar 34½ Mar 11¾ Jan 9% Mar 13 Jan 12% Jan 8¼ Jan 10 Jan 15¾ Jan	16 Feb 5 % Feb 4 Feb 22 Jan 34 ½ Mar 13 % Feb 16 ½ Feb 12 % Mar 16 Feb 20 Jan
Irving Air Chute 1 Italian Superpower Corp com cl A For footnotes see page 33.		7½ 8⅓ 3¼ 3¼	1,800 800	7½ Mar % Jan	10½ Jan ¾ Jan	National Steel Car LtdNational Transit common		31/2 33/4		26½ Jan 3½ Jan	29% Feb 4½ Feb

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MARCH 30

The content of the part 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Range	Sales for Week Shares	Range Sin	ice Jan. 1	STOCKS New York Curb Exchange	Frida Last Saie Pri	y Week's Range ce of Prices	Sales for Week Shares	Range Sir	uce Jan. 1
The property of the property	Mational Union Radio	538 102!2 236 6834 9!2 228	4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 5% 5% 5% 5% 6% 6% 6% 6% 6% 6% 5% 70% 9% 10 2% 2% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	1,200 100 610 500 350 1,600 11,700 5,600	4 Jan 17 Jan 434 Jan 9374 Jan 234 Mar 6814 Mar 6814 Mar 834 Jan 174 Jan 72 Jan	5 1/2 Feb 20 3/2 Jan 5 1/2 Jan 103 3/4 Mar 4 Jan 9 3/2 Jan 77 1/4 Feb 11 3/2 Jan 3 Mar 78 Feb	Rowe (The) Corp common 1 Royalite Oil Co Ltd • Russeks Fifth Ave common 1.25 Ryan Aeronautical Co 1 Ryan Consolidated Petroleum 9 Ryerson & Haynes common 1	123/s 53/s 6	8% 8% 12% 13 9½ 9½ 9% 5% 5% 5½ 6	6,900 100 2,000 1,700	100 8¼ Jan 11½ Jan 8¾ Jan 8¾ Mar 4% Jan	High 9 Feb 14 % Feb 10 Jan 10 ¼ Jan 6 ½ Feb
Calles Form Common	New York Merchandise New York Shipbuilding Corp— Founders shares 1 Niagara Share Corp common 5 Niles-Bement-Pond 1 Nipissing Mines 5 North American Rayon \$3 preferred 50 North American Utility Securities 1 North Central Texas Oil 5 Northeast Airlines 1 North Penn RR Co 50 Northern Ind Pub Serv 4½% pfd 100 Northrop Aircraft Inc 10	11 1/4 16 5/6 1 1/2 49 1/8 4 7/8 5 1/2 96 14	11½ 1178 15 15 15% 16% 16% 16% 49 49½ 47% 47% 18¼ 18¼ 5½ 5% 96 96½ 13% 14%	300 450 300 7,200 2,200 2,400 100 100 2,600 50 6,800	31 Jan 10% Jan 16% Mar 15 Mar 15% Feb 1% Mar 48½ Mar 4½ Mar 17¼ Jan 4½ Jan 200 200 200 200 200 200 200 20	37½ Jan 12 Jan 20½ Jan 16½ Jan 17% Feb 23¼ Jan 49% Jan 6 Jan 22¼ Feb 6% Feb 90 Jan 102¾ Mar	1st convertible preferred	351/4 x70 15/8 4 97/8 21/4 34/8 17/8 35/8	33% 36% 68½ 72 13% 13% 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	2,100 1,800 1,000 4,700 7,800 11,200 1,300 100 4,200 100 21,800	53% Jan 1½ Feb 3½ Jan 2½ Jan 9½ Jan 2 Mar 29 Jan 16½ Jan 134 Mar 13 Jan 3½ Jan	85 Feb 2% Jan 4% Feb 3% Jan 11% Jan 2% Jan 2% Jan 20% Jan 21% Feb 15% Mar 4% Jan
Partic Con Co. Co. Common. 1	Ohio Power 4½% preferred 100 Oklahoma Natural Gas 15 Oliver United Filters class B Olympic Radio & Telev Inc 1 Omar Inc 1 O'oklep Copper Co Ltd Amer shares	501/4 110 305/8 131/2 12	5/8 5/8 50 51 ½ 110 111 ½ 30 ½ 31 ½ 13 ½ 13 ½ 11 ½ 12 ½ 20 ¼ 20 ½ 34 ¾ 35 ½	450 230 2,200 350 8,100 75 600	½ Jan 48½ Jan 110 Mar 28% Jan 11¼ Jan 8% Jan 18½ Jan 34½ Mar	11 Jan 55% Feb 113 Jan 32% Feb 15% Feb 13% Mar 21 Mar 21 Jan	Allotment certificates Semier (R B) Inc.	97 31/8 61/2 	96% 98 3 1/4 6 3/8 7 1/4 1 1/8 1 3/8 14 1/2 15 1/8 13 13 13 6 6 1/2 32 1/8 32 1/2 65 1/2 67 107 107	350 700 3,500 2,300 300 100 4,700 600 950 20	88 Jan 92 Jan 31/2 Mar 53/4 Jan 11/4 Mar 131/4 Jan 12 Jan 53/2 Jan 611/2 Jan 106 Jan	95½ Feb 99¼ Mar 4¼ Jan 7¾ Mar 1¾ Jan 16¾ Feb 13¼ Mar 7¾ Jan 34½ Jan 70½ Feb 109 Jan
Partier Printer common	Pacific Can Co common Spacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% redeemable 1st preferred 25 6% redeemable 1st pfd series A 25 4.80% red 1st preferred 25 Pacific Lighting \$4.50 preferred 25 4.40 div cum preferred 25	26 1/8 26 10234	9% 10 % 32 % 33 % 29 % 29 % 29 % 29 % 26 % 27 26 % 26 % 26 % 26 % 20 % 104 %	300 2,400 700 400 600 1,700 300 525	8 % Jan 32 % Mar 29 ½ Mar 28 ½ Jan 26 ½ Mar 26 ¼ Mar 26 Mar 102 34 Mar	11 Mar 36½ Feb 33 Feb 31 Mar 29 Jan 28% Feb 28% Feb	Sicks Breweries Ltd Silex Co common Simmons-Boardman Publications \$3 convertible preferred Simplicity Pattern common Simpson's Ltd class B Singer Manufacturing Co Singer Manufacturing Co Singer Manufacturing Co Ltd Amer dep rcts ord registered \$1 Smith (Howard) Paper Mills Solar Aircraft Co 1	534 5536 312	534 6 2934 3114 434 5 5516 5714 312 312	350 400 1,200 1,990	18½ Feb 5 Jan 27½ Jna 4¾ Jan 35¼ Feb 55¼ Mar 3¼ Jan 74 Mar	17% Mar 19% Feb 8% Feb 31% Mar 5% Jan 35% Mar 66% Feb 3% Mar 79% Feb
## Committee from common ## 1 415 550 40 July 44 Mar ## 151 515 51 July 125 July	Pacific Power & Light 5% pfd 100 Pacific Power & Light 5% pfd 100 Pacific Public Service common \$1.30 1st preferred Page-Hersey Tubes common Pancoastal Oil (C A) v t c Panatapec Oil (C A) Amer shares Paramount Motors Corp 1 Parker Pen Co 5 Parkersburg Rig & Ree 5 Parkersburg Rig & Ree 5 Patican Co Ltd 2	818 5 6 351/4 161/4	8 ³ / ₄ 9 ³ / ₄ 98 ³ / ₄ 98 ³ / ₄ 	39,600 25 53,600 20,700 50 100 500 30	7 Jan 96	9% Feb 99½ Feb 15 Mar 24 Jan 51 Jan 6 Feb 7% Jan 17 Jan 39 Jan 19% Feb	Sonotone Corp	10 8 427/8 45 281/8 241/4	478 514 10 10 14 6 1/2 8 42 3/8 42 7/8 20 3/4 22 1/2 45 46 27 3/8 28 3/8 30 7/8 31 1/2 28 29 24 1/4 27 24 3/4 24 3/4	34,800 900 4,500 3,100 40 30 400 200 800 1,100	4 1/8 Jan 9 Jan 5 Jan 35 3/4 Jan 20 1/4 Jan 45 Jan 27 5/8 Jan 29 Feb 28 Mar 24 3/4 Mar 24 3/4 Mar	5½ Mar 11% Mar 8 Mar 45¾ Feb 23 Mar 47 Jan 29 Jan 32¼ Mar 30½ Mar 28½ Feb 26½ Mar
### Prints Perking Co. 100	### Preferred 25 ### Preferred 25 ### Pennroad Corp common 1 ### Penn Gas & Electric class A com Penn Power & Light 4½% pfd 100 ### Penn Traffic Co 2.50 ### Penn Water & Power Co 2.50 ### Pen Water & Power Co 2.50 ### Pen Boys (The) 1 ### Pepperell Manufacturing Co (Mass) 20 ### Perfect Circle Corp 2.50 #### Pharis Tire & Rubbar common 25 #### Pennroad Common 25 ##### Pubbar common 25 ####################################	137/8 41/2 53/4	24 24 ½ 27½ 27½ 13¾ 14¼ 4 4½ 109¾ 110½ 5½ 5¾ 38¼ 39¾ 3¾ 3¾ 66% 67½	350 500 7,500 500 175 200 1,200 200 900	23 Jan 27 Jan 13 / Jan 3 / Jan 109 / Mar 5 / 2 Mar 35 / 2 Jan 3 / 4 Jan 66 / 3 Mar 13 / 2 Feb	24% Mar 28¼ Mar 15% Mar 6½ Jan 112 Jan 6 Feb x41 Mar 4¼ Mar 74% Jan 16 Jan	Spencer Shoe Corp	4½ -9¾ -14¾ 39 6¼	4% 4% 4%	2,360 2,400 250 700 430 600 1,400	4% Mar 4% Mar 4% Feb 12 Jan 9½ Mar 20 Jan 2¼ Jan 17% Mar 14% Jan 37 Jan 6 Mar	49% Feb 5% Jan 5% Jan 1% Feb 11% Jan 21% Mar 3% Feb 20 Jan 17% Jan 41% Feb 8% Feb
Preser Corp of Canada common.	Phillips Packing Co————————————————————————————————————	26½ 258 60½ 35½	93/4 103/6 43/6 45/8 257/8 265/8 21/2 21/4 25/8 21/4 25/8 21/4 35/2 201/2 207/8	3,100 1,700 1,100 900 2,900 2,310 1,000	20% Mar 7% Jan 4% Jan 22% Jan 26 Mar 59% Mar 35% Jan 3% Mar 18 Jan	23½ Jan 11½ Feb 4¾ Mar 28¾ Feb 2¼ Mar 3¾ Jan 65¾ Feb 40 Feb 4% Jan	Standard Products Co Standard-Thomson Corp Standard Tube class B Starrett (The) Corp Steel Co of Canada ordinary Stein (A) & Co. common Sterling Aluminum Products com Sterling Brewers Inc Sterling Engine Co Sterling Inc Sterling Inc Sterling Inc Sterling Inc Sterling Inc Sterling Inc	636 45a 47a 23 8 212 434	834 9 614 634 458 434 478 514 29 29 23 2436 1458 1514 734 8 212 238 438 478	2,500 2,500 1,600 1,000 1,356 300 500 4,400 1,700	160 Mar 8¼ Jan 6¼ Jan 4¼ Jan 4¼ Jan 4½ Jan 22½ Jan 14¼ Mar 7½ Jan 2½ Mar 4½ Mar	168½ Feb 10% Jan 7% Jan 5¼ Jan 5% Mar 33¼ Jan 24½ Mar 15% Jan 8¼ Feb 3% Jan 5½ Jan
Company Comp	Power Corp of Canada common 2.50 6% 1st preferred 100 Prentice-Hall Inc common 2.50 Pressed Metals of America 1 Producers Corp of Nevada 1 Providence Gas Providence Gas Public Service of Colorado 41/4% cumulative preferred 100 Puget Sound Pulp & Timber com Price National Co.	18 ³ / ₄ 29 ₈ 97 ₆ 10	9½ 10¼ 23¾ 24½ 02 102 38½ 39¼ 117a 12⅓ 18 29 2½ 2¾ 8¼ 8¼ 8¼ 9½ 10	4,700 150 10 10 200 500 2,100 6,200 100 700	8 Jan 19½ Jan 100 Feb 34 Jan 11½ Jan 14 Jan 23 Mar 8 Jan 8½ Jan	12½ Jan. 25 Feb 102 Mar 40 Feb 12½ Mar 21¾ Mar 3½ Jan 9 Mar 10 Mar	Stinnes (Hugo) Corp	=	2½ 3½ 21 21 24½ 27 5 5½ 21½ 21% 4 4½ 5	900 100 900 600 150 2,000	1% Jan 20% Mar 24 ½ Mar 4% Jan 20% Jan 3% Jan 11 Jan	3½ Mar 22% Feb 34% Feb 5% Jan 23% Feb 34% Jan 15 Jan 16 Jan 18 Ansia
Voting common 10 1834 1814 1834 2,200 x1734 Jan 25 Jan 25 Jan 2704 Shipyard Corp common 20 4235 4436 650 4245 Mar 3345 Jan 2705 J	Quebec Power Co	15 123, Q	14% 16 111% 12%	250 2,100	13¾ Jan 9 Jan 18¼ Jan	17 Feb 12% Mar	Texas Power & Light \$4.56 pfd Thew Shovel Co common Thiokol Corp Thor Corporation common Thorofare Markets Inc Tishman Realty & Construction Tobacco & Allied Stocks Tobacco Security Trust Co Ltd Amer deposit rets ord registered \$1 Amer deposit rets ord registered \$5	73% 	x20½ 21% 19 19 7½ 7% 15 16 17½ 17½ 8½ 85± 17½ 17½ 88½ 88½	4,100 100 5,300 600 50 3,500 1,400 690	18¼ Jan 111 Jan 17% Jan 6¼ Jan 12¼ Jan 15½ Jan 7% Jan 15½ Jan 85 Jan 6 Feb	22¼ Feb 112½ Feb 22 Feb 8% Feb 16¼ Mar 17½ Mar 18½ Jan 91 Mar
Signature Sign	Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 5 aytheon Manufacturing common 5 Reading Tube Corp class A 6.25 Reda Pump Co 1 Rejis (Robert) & Co 1 Reliance Electric & Engineering 5	26 28 10 634 2 264	6 26½ 26½ 27½ 28 58 59 9% 10% 5½ 5% 6¾ 6¾ 4½ 4% 1% 2 24½ 26½	425 200 80 17,400 2,200 700 1,500 2,700 2,000	1¾ Jan 25½ Mar 25½ Jan 55½ Feb 9% Mar 4% Feb 6 Jan 1¾ Mar	2% Jan 26½ Jan 30 Mar 59 Feb 12% Jan 7% Jan 4% Jan 2% Jan	Todd Shipyard Corp common 20 Toklan Royalty Corp 70c Toledo Edison 4½% preferred 100 Tonopah Mining of Nevada 1 Trans Lux Corp 1 Tri-Continental warrants True Temper Corp 7 Trunz Inc 1	33/4 21/2 201/2	42½ 44% 3% 3% 39½ 99 99½ 1% 1% 1% 3½ 2½ 20½ 27% 20½ 21¾ 18 18 20½ 21½ 20¾ 21½	650 1,700 50 1,900 2,400 24,800 950 25 2,600	42½ Mar 3½ Jan 99 Mar 1¼ Mar 3¼ Mar 2½ Mar 19½ Feb 18 Mar 16¾ Jan	53½ Jan 4½ Jan 105 Feb 2 Jan 4 Jan 3¾ Jan 23 Jan 20 Jan 24¼ Mar
	Rio Grande Valley Gas Co— (Texas Corp) v t c	2 1/s 	3½ 3¾ 2½ 2¼ 97 99 38 38½ 14½ 15¾ 14¾ 15¾	1,700 2,100 40 75 3,700 1,100	3 Jan 2 Jan 97 Jan 34% Feb 12% Jan 9% Jan	37% Feb 4% Feb 2% Feb 103 Feb 43 Mar 15% Jan 17% Feb	Union Gas of Canada Union Gas of Canada Union Oil Co of California 3.75 preferred series A Union Stock Yards of Omaha United Aircraft Products common 50c United Corp warrants	15 7% 16%	12 12 736 8 16½ 17¼ 7½ 7% 97 98¼ 5½ 5½	2,800 1,500 1,300 300 4,800 16,200	4% Jan 16½ Mar 7 Jan 97 Mar 73¾ Feb 5½ Mar 3 Jan	3% Mar 18% Feb 7% Mar 103% Jan 75 Feb 6% Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS— New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
Par		Low High		Low	High
United Milk Products common	71	934 101/4	300	8½ Jan	11½ Feb
75c participating preferred*				23 Feb	23 Feb
United Molasses Co Ltd-				1 2 3 3	
Amer deposit rets ord registered		010 010	20	5¼ Jan	6% Feb
United NJ RR & Canal100	3/4	246 248	30	242 Mar	248 Mar
United Profit Sharing common25 10% preferred10	7.	16 74	400	Jan Jan	15 Feb 5% Jan
United Shoe Machinery common25	43%	x431/4 445/6	3,500	x431/4 Mar	49 1/4 Jan
Preferred25		x40% 411/4		39¾ Jan	411/2 Mar
United Specialties common1	14%	1334 14%	600	13% Feb	15 Jan
U S Air Conditioning Corp10c	1%	1% 2	1,300	1% Jan	2% Jan
U S Foil Co class B1	34%	34 % 35 %		2834 Jan	37% Feb
U S and International Securities \$5 lst preferred with warrants		43/4 47/6 873/4 883/6		4% Jan 86½ Mar	5¾ Feb 92 Feb
U S Radiator common1	85%	81/4 85/		8 Mar	9¼ Jan
U S Rubber Reclaiming Co1		31/4 31/4		31/4 Mar	5% Jan
United Stores Corp common50c		2% 2%		1% Jan	31/4 Feb
Universal Consolidated Oil10		80 80	100	62 Jan	86 Mar
Universal Insurance10		30 31	100	253/4 Jan	31 Mar
Universal Products Co common10		37 373		28½ Jan	38 Mar
Utah-Idaho Sugar5	3%	31/4 35/	6,800	31/4 Feb	3¾ Jan
		V	-		
Valspar Corp common1	734	7% 77	1,700	7% Jan	91/4 Feb
\$4 convertible preferred5		93 93	130	82 Jan	96% Feb
Vanadium-Alloys Steel Co		441/2 441/		40 Jan	50 Mar
Venezuelan Petroleum1	8	7% 87		7% Mar	101/4 Jan
Venezuela Syndicate Inc20c	41/0	378 41		3% Mar	51/4 Jan
Vogt Manufacturing		141/2 141/	2 200	13 % Jan	15 Feb
		w			
Waco Aircraft Co		2% 3	600	2% Mar	3% Jan
Wagner Baking voting trust ctfs ext		71/2 71	2 200	71/a Jan	8 Feb
7% preferred100		•		108¾ Jan	110 Jan
Waitt & Bond Inc1		11/2 11		11/2 Mar	21/4 Feb
\$2 cum preferred30 \$Waltham Watch Co v t c w i1	134	134 25		12 Jan 134 Mar	17½ Feb 2¾ Jan
Ward Baking Co warrants	730	738 7		6% Jan	9 Feb
Walte Daniel Co Wallands	. 70	178 1	8 12,100	076 0411	5 100
Wentworth Manufacturing1.25	71/2	712 71	2 100	7% Jan	81/s Feb
West Texas Utilities \$6 preferred				111½ Jan	113 Jan
Western Maryland Ry 7% 1st pfd_100		18312 185	50	177 Jan	191 Feb
Western Tablet & Stationery com	25	x2612 27	150	26 Jan	27 Jan 41% Feb
Westmoreland Inc10		37 38	8 125	37 Jan 22½ Mar	25½ Jan
Weyenberg Shoe Mfg1	231/2	231/2 23		231/2 Mar	25¾ Jan
Whirlpool Corp5		21 22	600	161/4 Jan	23½ Jan
Whitman (Wm) & Co1		434 4	34 100	4% Jan	5¼ Jan
Wichita River Oil Corp10				16½ Jan	19¼ Jan
Wickes (The) Corp5		91/4 9	3/8 600	85 Jan	10½ Mar
Williams (R C) & Co	1	81/2 8	1/2 100	6¾ Jan	10% Feb
Willson Products Inc.		13 13		13 Mar	143/4 Jan
Wilson Brothers common		5% 5	78 1,700	4¾ Jan	7 % Jan
5% preferred w w25 5% preferred x w25		151/4 15	3/4 125	14% Jan	17% Feb
Winnipeg Elec common	393/4	15 ¹ / ₄ 15 39 ³ / ₄ 40		15¼ Mar 33½ Jan	18 Jan 43 Feb
Wisconsin Pwr & Lt 41/2% pfd100	3074	98 98		98 Mar	105 Jan
Woodall Industries Inc	151/2	153a 15		14 Jan	15½ Mar
Woodley Petroleum common	3		1/4 200	14 % Mar	18% Jan
Woolworth (F W) Ltd-		41/	1/ 100		
American deposit receipts56% preference£		41/2 4	1/2 100	4½ Jan	43/4 Feb
		2.1/	56 3,700	1½ Jan	
Wright Hargreaves Ltd		11/2 1	58 3,700	1 /2 4 2 1	1 la Jan

	Friday	Week's Range			
BONDS Interest New York Stock Exchange Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range	
The second second		Low High	No.	Low	High
Appalachian Elec Power 31/4s 1970June-Dec		103 % 103 %	8	103 1/B	107 %
Bethlehem Steel 6s Aug 1 1998Quar-Feb		158 % 158 %	6	158 1/8	166
Boston Edison 23/4s series A 1970June-Dec		981/2 9834	29		1033/8
ACentral States Elec Corp 5s debs 1948 Jan-July		11434 115	11	111	115
451/2s debentures 1954Mar-Sept	1201/4	119% 121%	85	116%	121
Chicago Transit Authority-			-	/-	
334s revenue series of 1947—1978Jan-July	10034	100 1/8 100 3/4	103	99	1033/4
Delaware Lack & Western RR-					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993May-Nov	661/2	64 1/2 67	14	64	731/2
△1st mortgage 4s series B 1993May		60% 60%	3	58	64
Eastern Gas & Fuel 31/2s 1965Jan-July		102 1021/2	14	1011/2	
Elmira Water Lt & RR 5s 1956Mar-Sept	102	11234 11234	1	1125/8	
Ercole Marelli Elec Mfg Co-		*** /* *** /*	•	44478	444 /4
461/28 with Nov 1 1940 coupon 1953May-Nov		‡55		53	57
Δ6½s ex Nov 1 1947 coupon 1953May-Nov		124		03	0.
of and the state of the state o		744		-	_
Finland Residential Mtge Bank-					
5s stamped 1961Mar-Sept		168 72		70	70
Green Mountain Power 334s 1963June-Dec		1001/2 1003/4		100	1041/2
Guantanamo & Western RR—		10032 10034	4	100	104 72
△ 6s series A (coupon on) 1958Jan-July		255 60		53	53
ΔEx-coupon market				44	50
A Ex-coupon market		50 50	. 2	**	50
International Power Sec-					
All issues 11% redeemed 464/2 series C 1955June-Dec					
△6½s series C 1955June-Dec		80 83	5	61	87
△6½s (Dec 1 1941 coupon) 1955		80 80	1	60	84
△7s series E 1957Feb-Aug		88 90	11	63	90
Δ7s (Aug 1941 coupon) 1957	841/4	83 851/2	12	581/2	87
Δ7s series F 1952Jan-July		88 1/4 90	10	65	90
Δ7s (July 1941 coupon) 1952	. 84	84 851/2	12	613/4	85 1/2
Δ7s (July 1941 coupon) 1952	. 84	84 851/2	12	613/4	88

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date-		30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
March 2	4	248.14	80.26	42.91	91.24	99.63	105.10	97.06	101.01	100.70
March 2	6	249.13	80.61	42.94	91.57	99.60	105.04	97.29	100.95	100.72
March 2	7	248.74	80.48	42.78	91.39	99.57	104.95	97.44	100.82	100.69
March 2	88	246.19	79.04	42.58	90.32	99.60	104.38	97.09	100.58	100.41
March 2	9	246.90	79.73	42.39	90.63	99.56	104.34	96.90	100.49	100.32
March 3	00	248.53	80.61	42.33	91.23	99.54	104.40	96.94	100.49	100.34

BONDS Inte		Friday Last Sale Price		Range iday's	Bends Seld	Range Jan.	
New Tota Stock Extuange Tell		Sale I fice		High	No.		High
Interstate Power Co-			200	11.970	210.	2020	
A Depenture escrow certificates 1952Januarco Hydro-Electric Co—	e-July		86	86	24	83	88%
△7s with Nov 1 1940 coupon 1952			155			49	49
△7s with Nov 1 1949 coupon 1952Ma	r-No		‡24	72			77.
Altalian Superpower 6s 1963			46	47	11	431/4	471/4
Extended at 4% to 1963Apr	u-Oc	781/2		7834	10	73	79
New England Power 3¼s 1961Ma Nippon Electric Power Co Ltd—				1023/4	6	1021/2	
Alst mortgage 6½s 1953Ja	n-Jul	7	651/2	65 1/2	2	441/2	70
Ohio Power 1st mortgage 31/48 1968Apr			103	1031/2	15	103	1063/4
1st mortgage 3s 1971Ap			199	102		102	104 1/2
Park Lexington 1st mortgage 3s 1964Ja			198	101			981/2
Pennsylvania Water & Power 31/4s 1964Jun			1101/2	104		1011/2	
3 ¹ / ₄ s 1970Ja Piedmont Hydro-Electric Co—	n-Jui	y	1101	103		104%	105 1/2
△61/28 with Oct 1 1940 coupon 1960Ap			155			55	55
A6½s ex Oct 1 1947 coupon 1960 Public Service Electric & Gas Co—			124				-
50-year 6% debentures 1998Ja Queens Borough Gas & Electric—	n-Jul	y	155	158	9	155	165
5½s series A 1952Ap	ril-O	t 102 1/8	102	102 1/2	3	102	1031/4
Safe Harbor Water Power Corp 3s 1981M	ay-No	0	\$100	1021/4			
San Joaquin Lt & Pow 6s B 1952Me	ir-Sep	ot	1100	103		1031/4	104
Southern California Edison 3s 1965Ma			101 1/2	101%	37		1043/4
31/ss series A 1973Jo			100 1/4	10014	2	100 1/4	105
1st and ref M 3s series B 1973F				104	-	1031/4	
Bouthern California Gas 3¼s 1970Ap Southern Counties Gas (Calif)—			\$102%	105		103 1/2	
1st mortgage 3s 1971Jo	ın-Ju	ly	99	99	2	99	103
Southwestern Gas & Electric 31/4s 1970F	eb-At	ıg	\$100 W	1021/4		1001/4	1051/2
Spalding (A G) & Bros 5s 1989M	ay-Ne	00		2 991/2	6	951/2	991/2
Starrett Corp Inc 5s coll trust 1966Ar	oril-O	ct 94	94	94	9	843/4	95
△7-4s 3rd stamped 1946J	an-Ju	ly	1431/	45 1/2		34	471/4
Stinnes (Hugo). Industries— $\triangle 7$ -4s 2nd stamped 1946————Ap	oril-O	ct	\$431/	4512		321/2	471/4
Terni Hydro-Electric Co-							
△61/28 with Aug 1 1940 coupon 1953F	eb-A	1g	‡60		-	46	65
A6½s ex Aug 1 1947 coupon 1953 Triborough Bridge & Tunnel Authority—			‡24				-
234s revenue 1969M United Electric Service Co—	ay-N	0V	‡102	103		1021/2	
△7s with Dec 1 1940 coupon 1956Ju △7s ex Dec 1 1947 coupon 1956Ju			‡55 ‡24			50	50
Waldorf-Astoria Hotel-							
△5s income debentures 1954M	ar-Se	pt	97	99	9	961/2	
Washington Water Power 31/2s 1964Jt	une-D	ec		4 10434	3		106 14
West Penn Traction 5s 1960Ji Western Newspaper Union—			\$110	118		116	116%
6s conv s f debentures 1959	Feb-A	ug	103	103	1	102	104

Foreign Governments and Municipalities

Vaterest Period	Friday Last Sale Price	or Fr	lday's	Bonds Sold		
		Low	High	No.	Low	High
April-Oc	t	‡76				-
Jan-July	7	176				-
June-De	3	‡56	571/2		541/2	54 1/2
					M. J. W.	
May-Not	,	81		3		82 1/4
Feb-Au	1	71 1/8	71 1/4	8	. 64	72%
,					2	
Jan-Jul	y	17	834		5%	9
Mar-Sep	t	125	27		211/2	25
May-Not	0		39			37%
June-De	c	‡56			54	56
May-No	7				==	
April-Oc	t					56
June-De	C					511/
June-De	c 771/4	771/4	78	8	77.74	83
Mar-Sen	t	1391/4	42		39	40 %
			-			
Jan-July	291/2	2834	291/8	189	26	291/
	2070				(atlanta	1111
Jan-Jul	y	135	36	1	34	35
Jan-Jul	7	25/8	25/8	10	2	ho 2
June-De	C	23/4	234	10	2	130 7
	April-Oc June-Dec May-Not June-Dec May-Not June-Dec May-Not June-Dec June-Dec	April-Oct June-Dec May-Nov June-Dec May-Nov June-Dec May-Nov June-Dec May-Nov June-Dec	Taterest Last Or Fr Bid & Low	Taterest Last er Friday's Bid & Asked Low High	Teterest Last Period Sale Price Bid & Asked Sold Low High No.	Valerest Last er Friday's Bonds Range Sold Low High No. Low

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	_	Closing	Range	for 1951	
Mar.	24	46.84	High	48.65 Feb	26
Mar.	26	46.64	Low	43.37 Jan	2
Mar.	27	46.72			
Mar.	28	46.28		for 1950	
Mar.	29	46.04	High		
Mar.	30	46.33	Low	34.25 July	13

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended March 30, 19:	Stocks Number of 51 Shares	Railre and M Eon	iscel.	Forei Bon		k Governme		Total Bond Sales
Saturday	899.420	\$1,033	000,8	\$77.00	0		81	.110,000
Monday	1,232,300	2,003	,000	213,00	0			,216,000
Tuesday	1,249,990	2,305	000.	244.00	0		2	,549,000
Wednesday	1,772.130	2,853	.000	318,50	0		3	,171,500
Thursday	1.296,350	2,568	000,8	360.00	0 \$10.00	00	2	,938,000
Friday	1,147,567	1,763	,000	252,00	0 1,00	00	2	,016,000
Total	7,597,757	\$12,525	,000	\$1,464,50	0 \$11,00	00	\$14	,000,500
				Week Ended	1 March 36 1950	Jan. 1 to	Marc	h 30 1950
Stocks-No. of shares			7.	597,757	10.951.110	146.559.009	116	.393,392
			.,	001,101	20,002,220	2.0,000,000		,,
Bonds						610.000		\$98,200
				011 000	04.000	\$10,000		175,000
International Bank				\$11,000	\$4,000	70,000	21	
Foreign				464,500	2,019,180	26,944,700		,861,060
Railroad & Industrial			12,	525,000	19,635,800	255,908,800	254	783,500
Total			\$14.	000,500	\$21,658,980	\$282,933,500	\$286	,317,760

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended March 30, 1951	Stocks (Number of Shares)	Domestic	Bonds Foreign Government	(Par Value) Foreign Corporate	Total
Saturday Monday Tuesday Wednesday Thursday Friday	181,985 247,000 260,575 158,045 266,720 243,385	\$128,000 56,000 93.000 73,000 48,000 71,000	\$7,000 29,000 13,000 84,000 39,000 56,000	\$2,000 3,000 5,000 5,000	\$135,000 85,000 108,000 160,000 92,000 132,000
Total	1,557,710	\$469,000	\$228,600	\$15,000	\$712,000
		Week Ended	March 30 1950	Jan. 1 to 1951	March 30 1950
Stocks—No. of shares Bonds	1	,557,710	2,708,540	33,488,141	25,053,678
DonesticForeign governmentForeign corporate		228,000 15,000	\$577,000 273,000 89,000	\$5,725,000 3,494,000 564,000	\$9,813,0 00 5,162,0 00 791,0 00
Total	8	712.000	\$939.000	\$9,783,000	\$15,766,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 30

Boston	Friday	W	eek's	Sales				
STOCKS	Last Sale Price		ange Prices	for Week Shares	Ra	nge Sin	ce Jan. 1	
Par			High	Datases		w	Hi	_
American Tel & Tel100				2 007			158 1/8	
American Woolen	383/4		154 % 39 %	3,267 310	149 % 37 %		46 1/8	Jan
Anaconda Copper50	30 74		40	397	38 1/2		44 1/2	Feb
Blue Ridge Corp1			37/8	50		Mar		Jan
Boston & Albany RR100			1221/2	60	1171/4	Jan	130	Feb
Boston Edison25	43 1/2	43	4334	2,817	x40%	Jan	44	Jan
Boston Elevated Railway— Stamped \$50 paid100		61/2	61/2	404	63/8	Jan	61/2	Jan
Boston & Maine RR-								
New when issued100		15%		65	15%	Mar	18 7/s	Jan
Preferred w 1		473/8		20	467/8	Jan	55 1/4	
Boston Personal Prop Trust	243/4	243/4		282	243/8	Jan	26	Jan
Boston & Providence RR100		81 %		120	78 1/2	Jan	84	Jan
Calumet & Hecla5	9 1/8	8 1/8	91/4	220		Jan	10 %	Jan
Century Shares Trust1		38.58	38.58	11		Jan	39.15	
Cities Service10		841/2	88	209	83 %	Jan	94%	rep
Eastern Gas & Fuel Associates— Common new10		131/2	13 1/8	215	111/2	Jan	141/4	Mar
Eastern Mass Street Ry-								
Common100		4	4	100		Jan		Feb
6% 1st preferred series A100	60	58	60	220	58	Jan	67	
6% preferred B100 5% preferred adjustment100	62 1/2	46	62 % 47	60 125	58	Jan Jan	62 % 49	Jan
5% preferred adjustment100	-E 1	40	21	123	3172	Jan	49	Jan
Eastern SS Lines Inc	20 %	193/8	21 1/4	2.071	18 %	Jan	211/4	Jan
Pirst National Stores			773/8	200	76 %	Mar	83 %	
General Electric	541/2		54 %	2,038	491/2	Jan	565/B	
Gillette Safety Razor Co new1	28 1/8		29 1/2	699	243/8	Jan	301/4	
Hathaway Bakeries1			111/4	5		Jan	111/4	Mar
Kennecott Copper		73 1/4		501		Mar	791/4	
Lone Star Cement Corp*		77%	81 %	149	75%	Jan	82 %	Jan
Maine Central RR common100		15	161/2	200	15	Mar	22	Jan
5% preferred100	106	1043/4	106 1/2	455	99	Jan	110	Fek
Mathieson Chemical Corp*		323/4	33 1/8	125	29 %	Jan	373/8	
Mergenthaler Linotype new		32	33	127		Mar	36 %	
Narragansett Racing Assn1	9 5/8	95/8	10	220	7 1/2	Jan	10	Mai
Nash-Kelvinator5 National Service Cos1	16c	201/4				Jan	223/4	ret
New England Electric System20	123/a	15c 12	16c 125%	900 1,026		Feb Jan	25c 12 1/8	
New England Tel & Tel100 N Y New Haven & Hartford100	102 %	18	102½ 20	580 150	18	Jan	1021/2	Mai
North Butte Mining2.50	1 1/8	1	1 1/4	2,505	1	Mar Feb	253/4	Jan
Northern RR (N H)100		109	109	35	104		109	
Pacific Mills			417/8	96		Mar	481/4	
Pennsylvania RR50	20 7/8	20 1/B		1.060		Mar	26 1/s	
Quincy Mining Co25	93/8	91/4	93/8	700		Jan	91/2	
Rexall Drug Co50		71/8	71/2	52	7	Jan	8 5/8	Feb
Shawmut Association		161/4		200		Jan	17%	
Stone & Webster Inc.		$\frac{22 \frac{1}{2}}{21}$	22 1/8 21	552		Jan	24 %	
Stop & Shop Inc1 Torrington Co	Married .		377/8	500 275	21	Mar	21 1/2	
Union Twist Drill5		401/	41	115	34 %	Jan	381/4	Mai
United Fruit Co	68 1/2	6834	69%	1,695	501/	Jan	721/	Mai
United Shoe Machinery common 25	431/2			500	4314	Mar	4934	Jan
United Shoe Machinery common25 U S Rubber Co10	20/2	537/8	55	130	51 1/6	Jan	59	Feb
Waldorf System Inc *	127/8	12 %	12 7/8	45	117/9	Jan	41 73 ½ 49 % 59 13 % 39 ¼	Feh
Westinghouse Electric Corp12.50	38 1/8		0011	1,890			- V	5

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range S	ince Jan. 1
Par		Low	High		Low	High
Unlisted Stocks-						
American Airlines1	1558	15%	16	80	1334 Jan	1614 Mar
American Telephone & Telegraph100	1537a	1535/B	1541/2	77	149% Jan	158 1/8 Mar
Anaconda Mining50		385/8		190	38% Mar	441/4 Feb
Armco Steel10	43	423/4	43 %	581	42% Mar	51 Jan
Avco Mfg3	8 ½	8 1/8	83/8	595	7% Jan	834 Mar
Ealdwin15		123/4	12 %	80	12% Mar	151/4 Jan
Bethlehem Steel*		5478	54 7/8	20	50 1/8 Jan	593/4 Jan
Chesapeake & Ohio25	100.00	3278	335/8	76	32 % Mar	38% Feb
Chrysler Corp25		76%		70	69 % Jan	80% Mar
Cities Service10		8458		28	83 % Jan	94 1/8 Feb
City Products a		30	315/8	120	29% Jan	
Columbia Gas	1398	131/2	133/4	367	1238 Jan	14 Mar
Day Power & Light7		321/4	32 5/8	175	29 % Jan	32% Mar
Federated Dept Stores5	5038	503/8		100	49 1/8 Jan	54% Feb
General Electric		5334		79	493/4 Jan	56 1/2 Mar
General Motors new5	5178	5138		239	46 Jan	
International Tel & Tel*	No. 800	16 1/8		48	14 1/4 Jan	
National Cash Register	No. of	4734		42	423/4 Jan	
National Distillers a	P1.00	27	271/4	65	26% Jan	
New York Central*	-	1958	201/2	266	19% Mar	26 1/4 Jan
Ohio Edison8	32 1/4	321/8		110	3034 Jan	33 Jan
Ohio Oil*	443/8	4334		60	433/4 Mar	49½ Feb
Packard Motor Car*	-	51/2		135	43/8 Jan	6% Mar
Pure Oil	477/8	4678		79	46 % Mar	54 % Feb
Radio Corp	1938	19	20	70	163/s Jan	20¾ Mar
Schenley Indus140		347/8		85	34 % Mar	
Sears, Roebuck=		5478		25	51% Jan	
Socony Vacuum15		261/6	26 1/4	150	25 1/8 Jan	28½ Feb
Southern Co5	1132	111/2		20	111/4 Jan	121/4 Feb
Standard Brands	2338	2314		130	23 % Jan	26 1/2 Feb
Standard Oil (Ky)10	39 3 s	3938		10	373 Jan	
Standard Oil (N J)25		101%		197	90% Jan	
Standard Oil (Ohio)10	34 1/8	3378		206	33% Mar	38 Jan
Union Carbide		5478		25	54% Jan	59% Feb
U S. Steel (new)	4158	4136		376	413/8 Mar	47% Feb
Westinghouse Elec 12.50		38.1/0	381/	10	34% Jan	38 1/4 Feb

WATLING, LERCHEN & CO.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Exchange Midwest Stock Exchange

Ford Building

ling DETROIT
Telephone: WOodward 2-5525

Detroit Stock Exchange

Cincinnati Stock Exchange

•						
STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range Sinc	e Jan. 1
Par		Low	High		Low	High
Aluminum * American Laundry 20 Balerank 11 Baldwin 8 Burger Brewing *	11 1/8 6 3/4 18 3/4	11 1/8 26 1/8 6 5/8 18 1/2 17 1/8	11 1/8 26 7/8 6 3/4 18 3/4 18	45 89 50 175 105	9 1/8 Jan 23 7/8 Jan 3 1/2 Jan 16 7/8 Jan 17 1/8 Mar	12 1/8 Feb 27 3/8 Mar 7 1/8 Feb 18 3/4 Mar 18 3/8 Jan
Carey 10 Champion Paper • Cincinnati Gas & Electric common 8½ Cincinnati Mill Mach 10 Cincinnati Street Railway 25 Cincinnati Tel 50 Cincinnati Union Stock Yard •	48 % 35 ¼ 32 %	18 ½ 48 % 34 % 32 % 5 ¼ 73 34 13 %	18 % 50 % 35 ¼ 32 % 5 % 74 ½ 13 %	307 120 465 15 427 708	16¼ Jan 45% Jan 32 Jan 32% Mar 5¼ Mar 69% Jan 13% Jan	19% Feb 56% Feb 35¼ Mar 37% Jan 7¼ Jan 76½ Feb 14¼ Feb
Dow common	20%	9 101 20% 41 47% 24 ³ / ₄ 37% 20 16%	41 ½ 48 25 37¾ 20%	40 5 173 30 50 250 150 150	8% Jan 101 Mar 20% Mar 39½ Feb 47% Mar 24% Mar 36½ Feb 19½ Mar 14% Jan	9 Mar 101½ Feb 24½ Mar 42 Feb 51 Jan 26½ Feb 38% Jan 23½ Jan 17 Mar
P & G new common	72 ¹ / ₄ 13 12 50	71% 13 12 41% 50	72% 13 12 42 50%	1,454 400 40 50 18	70½ Mar 11¾ Jan 11¼ Jan 37% Jan 49 Jan	79% Jan 14½ Jan 12% Feb 46 Feb 51 Mar

For footnotes see page 43.

American Metal Products 2 18 18 200 16% Jan 19% Ma Baldwin Rubber 1 12½ 12½ 12½ 125 11% Jan 13 Ma Baldwin Rubber 1 12½ 12½ 12½ 125 11% Jan 13 Ma Big Bear Market of Michigan 1 8% 8% 8% 725 8½ Jan 9% Ja Bower Roller Bearing 5 27% 27% 1100 27% Mar 27% Mar Brown-McLaren Mfg 1 2½ 2½ 1,100 1% Jan 2% Jan Budd Company 17 17% 340 16% Jan 18½ Jan Burroughs Adding Machine 16% 16% 16 34 17 3,143 14 Jan 18 Fe Consolidated Paper 10 22½ 25% 500 22½ Jan 25½ Mc Consumers Power common 335% 34 449 31 Jan 34½ Ma Davidson Bros 1 68% 6% 6% 6% 620 6% Jan 7½ Fe Detroit & Cleveland Navigation 5 8% 6% 6% 1,075 7% Jan 9½ Mar Detroit Gasket & Mfg 1 8% 22½ 22½ 11,193 22½ Mar 23% Fe Rights 21c 19c 24 46,668 19c Mar 24c Mar Detroit Steel Corp 1 31½ 31½ 235 30½ Jan 36% Ja Frankenmuth Brewing 1 23% 5% 2½ 1,525 2½ Jan 36% Ja Frankenmuth Brewing 1 22% 2½ 1,525 2½ Jan 36% Ja Friars Ale Brewing 1 22c 22c 300 22c Jan 30c Fe Gabriel Steel 5 7 7 100 5½ Jan 7½ ½ Mc								919311	
Allen Electric	STOCKS	Last	Range		for Week	Rai		m Zen	e/ 1,
Altes Brewing	Par		Low	High					112
American Metal Products 2 18 18 200 1634 Jan 1946 Ma Baldwin Rubber 1 1212 1212 1215 1134 Jan 13 Ma Big Bear Market of Michigan 1 834 876 725 842 Jan 946 Jan Bower Roller Bearing 5 2734 2734 110 2734 Mar 2734 Mar 2734 Mar Brown-McLaren Mfg 1 246 244 1,100 176 Jan 256 Jan Burdoughs Adding Machine 1634 1634 17 3,143 14 Jan 18 Fe Consolidated Paper 10 2246 2544 500 2246 Jan 2542 Mar 2542 Ma	Allen Electric1								
Baldwin Rubber		100,000							
Big Bear Market of Michigan	American Metal Products2								
Bower Roller Bearing	Baldwin Rubber1								Mar
Bower Roller Bearing	Big Bear Market of Michigan1							9 1/8	Jan
Budd Company 17 17% 340 16% Jan 18½ Jan Burroughs Adding Machine 16% 16% 17 3,143 14 Jan 18 Fe Consolidated Paper 10 22½ 52½ 500 2½ Jan 25½ Jan 25½ Jan 34½ Me Consumers Power common 1 6% 6% 6% 60 620 6% Jan 7¼ Fe Me Detroit & Cleveland Navigation 5 22½ 2½ 2½ 22½ 2½ 2½ Mar 36¾ Ja 3½	Bower Roller Bearing5							273/4	Mar
Burroughs Adding Machine	Brown-McLaren Mfg1		21/8	21/4	1,100			2 %	Jan
Consolidated Paper 10	Budd Company		17	171/8	340	1634	Jan	181/2	Jan
Consumers Power common 33% 34 449 31 Jan 34½ Mar	Burroughs Adding Machine	1634	1634	17	3,143			18	Feb
Davidson Bros 1 - 6 % 6 % 6 % 6 % 6 % 6 % 5 Man 7 % Fe Detroit & Cleveland Navigation -5 8 % 8 % 1.075 7 % Jan 9 % Mar Detroit Edison 20 22 % 22 % 22 % 11.193 22 % Mar 23 % Fe Rights 21c 19c 24c 46.668 19c Mar 24c Ms Detroit Gasket & Mfg 1 - 13 210 13 Mar 13 Mar 13 Mar Detroit Steel Corp 1 - 31 % 31 % 235 30 ½ Jan 36 % Ja 36 % Ja Economy Baler 1 2 % 2 ½ 1,525 2 Jan 3 La 3 Jan 3 % Ja Frankenmuth Brewing 1 2 ½ ½ 2½ 1,525 2 Jan 3 Us 3 Jan 3 ½ Jan Friars Ale Brewing 1 2 ½ 2c 2c 300 22c Jan 30c Fe Gabriel Steel 5 7 100 5 ½ Jan 7 ½ Mr Gar Wood Industries 1 6 % 6 % 6 % 155 6 % Jan 8 Fe Gemmer Manufacturing 5 23 ½ 21 % 23 ½ 21 % 23 ½ 1,520 15 % Jan 23 ½ 21 % 23 % 21 % 23 % 21 % 21 % 23 % 21 % 23 % 21 % 23 % 21 % 23 % 21 % 23 % 21 % 23 % 21 % 2	Consolidated Paper10		221/8	25 1/4	500	221/8	Jan	25 1/2	Mar
Detroit & Cleveland Navigation	Consumers Power common		335/8	34	449	31	Jan	341/2	Mar
Detroit & Cleveland Navigation	Davidson Bros1		65/8	634	620	6%	Jan	71/4	Feb
Detroit Edison	Detroit & Cleveland Navigation5		834	87/a	1.075	71/8	Jan	93/4	Mar
Rights 21c 19c 24c 46,668 19c Mar 24c Mar Detroit Gasket & Mfg 1 13 13 210 13 Mar 13 Mar Detroit Steel Corp 1 31½ 31½ 235 30½ Jan 36¾ Ja Economy Baler 1 2½ 2½ 1,525 2½ Jan 3½ Ja Frankenmuth Brewing 1 2½ ½ 1,525 2½ Jan 3½ Ja Friars Ale Brewing 1 22c 22c 300 22c Jan 30c Fe Gabriel Steel 5 7 7 100 5½ Jan 7½ Mc Gar Wood Industries 1 6¾ 6¾ 155 6½ Jan 8 Fe Gemmer Manufacturing 5 23½ 21³4 23½ 1,520 15% Jan 23½ 23½ 21³4 23½ 1,520 15% Jan 23½ 23½ 23½ 23½ 23½ 23½ 23½	Detroit Edison20	221/8	2236	227/B	11,193	221/8	Mar	23%	Feb
Detroit Gasket & Mfg		21c	19c	24c	46,668	19c	Mar	24c	Mar
Economy Baler			13	13	210	13	Mar	13	Mar
Frankenmuth Brewing 1 2% 2½ 1,525 2½ Jan 2½ Ma Friars Ale Brewing 1 22c 22c 300 22c Jan 30c F Gabriel Steel 5 7 7 100 5½ Jan 7½ Mi Gar Wood Industries 1 6¾ 6¾ 155 6½ Jan 8 F Gemmer Manufacturing 5 23½ 21³¼ 23½ 1,520 15½ Jan 23½ Mi			311/2	311/2	235	301/2	Jan	363/4	Jan
Friars Ale Brewing 1 22c 22c 300 22c Jan 30c Fe Gabriel Steel 5 7 7 100 5½ Jan 7½ Mc Gar Wood Industries 1 6¾ 6¾ 155 6⅓ Jan 8 Fe Gemmer Manufacturing 5 23½ 21³4 23½ 1,520 15⅙ Jan 23½ Mc	Economy Baler1	-		31/8	150	3	Jan	3%	Jan
Gabriel Steel5 _ 7 7 100 5½ Jan 7½ Mig Gar Wood Industries1 6¾ 6¾ 155 6⅓ Jan 8 For Gemmer Manufacturing5 23½ 21¾ 23½ 1,520 15⅓ Jan 23½ Mig	Frankenmuth Brewing1	gm 440,	23/8	21/2	1,525	21/8	Jan	21/2	Mar
Gar Wood Industries 634 634 155 61/8 Jan 8 F. Gemmer Manufacturing 5 231/2 213/4 231/2 1,520 151/8 Jan 231/2 Mg	Friars Ale Brewing1	-	22c	22c	300	22c	Jan	30c	Feb
Gar Wood Industries 634 634 155 64 Jan 8 For Gemmer Manufacturing 23½ 2134 23½ 1,520 15% Jan 23½ Min	Gabriel Steel5		7	7	100	51/2	Jan	71/2	Mar
	Gar Wood Industries1		634	634	155	61/8	Jan	8	Feb
	Gemmer Manufacturing5	231/2	2134	231/2	1.520	15 1/8	Jan	23 1/2	Mar
		521/8	51%	52 1/B	1.906	463/4	Jan	521/2	Mar
Gerity-Michigan Corp1 41/8 41/8 200 41/8 Mar 43/4 Fe	Gerity-Michigan Corp1		41/8	41/8	200	41/8	Mar	43/4	Feb
Great Lakes Oil & Chemical1 3 2% 3 1,322 2¼ Jan 3% F		3	2%	3	1,322	2 1/4	Jan	3%	Feb
Hastings Manufacturing 6% 7 460 6 Jan 7% Fo	Hastings Manufacturing2		6%	7	460	6	Jan	736	Feb
Hoover Ball & Bearing10 19 19 200 19 Jan 20 1/2 Mg			19	19	200	19	Jan	20 1/2	Mar
Hoskins Manufacturing21/2 151/4 151/4 151/4 100 15 Jan 161/2 Fo	Hoskins Manufacturing21/2	151/4	151/4	151/4	100	15	Jan	16%	Feb
Howell Electric Motors 1 57 6 400 57 Mar 6% Fe					400	57/8	Mar		
						16	Jan		Feb

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 30

				RAN	GE FOR WEEK I	NDED MARCH 30					
	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since		STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Since	Jan. 1
Par	55/8 3 85/8	Low High 5 % 7 38 3/4 38 3/4 3 3/8 3/8 3 3 3/8 8 5/6 8 % 28 28	425 465 100 300 800 100	5% Mar 36½ Jan 2¼ Jan 3 Mar 2½ Jan 8½ Mar 25½ Jan	High 8 1/4 Jan 39 Feb 3 1/8 Mar 3 1/4 Feb 3 1/4 Jan 8 1/4 Feb	Jade Oil Company 10c Kaiser-Frazer Corp 1 Kansas Power & Light Co (Un) 8.75 Kennecott Copper Corp (Un) 5 Kern County Land Co 5 Lane-Wells Company 1 Libby McNeil & Libby (Un) 7 Lincoln Petroleum Co 10c	a393/s	17c 17c 7 7/8 1634 a73 a74 a597s a611/6 a395/8 99 91/8 971/2c 1.00	2,000 1,867 167 160 400 225 862 2,420	7c Jan 7 Mar 16% Feb 75% Jan 58% Jan 34% Jan 97%c Jan	High 29c Feb 8 ¼ Jan 16 % Jan 77% Feb 66 Feb 41 % Feb 1.20 Feb
National Electric Welding 1 National Stamping 2 Packard Motor Car 8 Parke Davis 8 Peninsular Metal Products 1	5 5/8	37/8 4 41/8 41/8 55/8 6 473/8 49 33/4 37/8	320 400 2,385 766 400	3 ¹ / ₄ Jan 3 ³ / ₄ Jan 4 ³ / ₆ Jan 41 ³ / ₄ Jan 3 Jan	4 Mar 4¼ Jan 6% Mar 49 Mar 3% Mar	Lockheed Aircraft Corp	26 	$\begin{array}{cccc} 34 & 34 \frac{1}{4} \\ 16 \frac{1}{2} & 16 \frac{1}{2} \\ 26 & 27 \\ 349 & 349 \end{array}$	440 251 855 10	34 Mar 16¼ Jan 26 Mar 344 Jan	42¼ Feb 18¾ Feb 28¼ Feb 349 Mar
Rickel (H W) & Co	9½ -4¾ 10¾	1% 1¾ 9½ 9½ 12% 12¼ 4½ 4¾ 4 4 22% 22% 22% 10% 10%	450 3,470 620 200 100 195 555	15% Jan 734 Jan 115% Jan 4½ Jan 334 Feb 19½ Jan 10% Feb	1% Jan 9½ Mar 12¼ Jan 5¼ Jan 4% Jan 25 Mar 10% Feb	Magnavox Company (Un) 1 Mascot Oil Co 1 Menasco Manufacturing Co 1 Merchants Petroleum Company 1 Middle South Utilities Inc (Un) 6 Minnesota Power & Light Co (Un) 7 Monogram Pictures Corp 1 Montana Power Co (Un) 6 Montgomery Ward & Co inc (Un) 7	1.55 75c a18 5%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,400 1,200 100 70 100 30 253 415	13% Jan 90c Jan 2% Mar 70c Jan 18% Jan 31½ Mar 2¼ Jan 21½ Jan 65 Jan	17 1/6 Feb 2.00 Feb 4 Jan 1.15 Feb 19 3/6 Feb 2 1/2 Feb 2 4 Mar 73 3/4 Feb
Udylite Corporation1 United Shirt Distributors1 United States Radiator common1 Wayne Screw Products1	14 ½ 9 ½ 8 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	765 100 700 550	13 Jan 9	15 % Mar 10 Feb 9 ¼ Jan 2 ½ Jan	Motorola Inc3 Mt Diablo Oil Mining & Dev Co1 Nash-Kelvinator Corp (Un)5 National Distillers Prod Corp (Un)		a49 a49 35% 35% 201/4 201/4	15 120 340	42 Jan 2.35 Jan 19 Jan	51% Mar 4¼ Jan 22% Jan
Los Angel	es S	tock E	xchan	ZA Z		New York Central RR (Un) Nordon Corporation Limited North Amer Aviation Inc (Un) North American Co (Un) 10	19 ³ / ₄ 23c	19½ 21 19c 23c 15¾ 15⅓ 18½ 18½	2,180 20,500 550 150	27 Jan 19½ Mar 8c Jan 15% Mar 18½ Mar	29 Feb 26
STOCKS	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Sine		Northern Pacific Railway Co (Un)_100 Northrop Aircraft Inc Oceanic Oil Co Ohio Edison Company (Un) Ohio Oil Company (Un)	1.75	a32 a32	140 595 3,200 212 124	32¼ Jan 13% Jan 1.70 Jan 31¼ Jan 46¼ Mar	37% Feb 15% Mar 2.10 Jan 32% Feb 48½ Jan
Admiral Corp 10 Alaska Juneau Gold Mining 10 Alifed Chemical & Dye Corp 10 Allis-Chalmers Mfg Co (Un) 4 American Airlines Inc (Un) 11 Amer Radiator & St San Co (Un) 4 American Smelting & Refining (Un) 8 American Tel & Tel Co (Un) 100	a435%	Low High 25% 26 3 3% a63 a63 a43 a44% 15½ 16% 14% 171 71 153½ 153½	337 300 125 352 845 858 250 1,056	24 Jan 28 Jan 59½ Jan 43¾ Jan 13% Jan 12% Jan 71 Mar 150¼ Jan	#igh 29% Feb 3% Feb 65% Mar 47 Feb 16% Mar 15% Mar 71 Mar 157% Mar	Pacific Finance Corp of Calif 10 Pacific Gas & Elec common 25 Rights 5½% preferred 25 5% redeemable preferred 25 5% redeemable A preferred 25 4.80% 1st preferred 25	317/8	19 1/4 19 1/4 31 7/8 32 1/8 1/8 3/2 a30 3/8 a30 3/8 26 7/8 26 7/8 a26 1/4 a26 1/4 26 1/8 26 1/8	100 1,189 79,881 40 100 40 100	16 % Jan 32 % Jan 36 Mar 31 % Mar 26 % Mar 27 Mar 26 % Mar	19½ Mar 34¾ Mar ¾ Mar 32½ Feb 28 Mar 28¾ Jan 28½ Feb
American Viscose Corp (Un) 25 Ameircan Woolen Co (Un) 4 American Woolen Co (Un) 5 American Copper Maning Co (Un) 30 Armoo Steel Corp (Un) 10 Armour & Co (Ill) (Un) 5 Atchison Topeka & Santa Fe (Un) 100 Atlantic Refining Co (Un) 25 Avec Manufacturing Corp (Un) 3		a60 % a60 % 38 % 38 ¼ a38 % a39 % 43 43 % 11 ¼ 11 % a157 % a158 % 66 ¼ 66 ¼ 8 8 %	40 920 270 1,025 805 32 186 1,435	60¾ Jan 38½ Jan 39 Jan 42½ Mar 10% Feb 159 Mar 66¼ Mar 7¾ Jan	63½ Feb 46¾ Jan 44¼ Feb 51 Jan 12½ Jan 176¼ Feb 68 Mar 85% Mar	Pacific Indemnity Company 10 Pacific Lighting Corp common 10 Pacific Petroleums Ltd 10 Pacific Public Service Co pfd 10 Pacific Western Oil Corp common 10 Preferred (Un) 10 Packard Motor Car Co (Un) 10 Pan American World Airways (Un) 10 Paramount Pictures Inc (Un) 10	83/4	61½ 61½ 53¼ 83¼ 83¼ 9 23 23 848% 849	300 288 1,900 200 68 100 1,414 765 935	55 Mar 50 Jan 7% Jan 23 Mar 45½ Mar 8½ Jan 4¼ Jan 10¾ Mar 21½ Jan	61½ Mar 53¼ Mar 9% Feb 23 Mar 51½ Jan 8¾ Mar 7 Mar 12% Feb 25 Feb
Baldwin-Lima-Hamilton Corp	3½ 	12 1/4 13 19 3/6 19 1/2 3 1/2 3 4/4 a 20 5/6 a 21 1/6 7 3/4 a 50 5/6 a 52 4/4 1 1/4 1 1/4 a 52 5/6 a 53 3/8 11 3/4 11 3/4	350 410 3,605 250 1,330 168 200 325	12¼ Mar 19% Mar 3½ Mar 17½ Jan 7¼ Feb 51½ Mar 1¼ Jan 50% Jan 11½ Jan	15¼ Jan 24½ Jan 4¾ Feb 23½ Feb 9 Mar 59½ Jan 59½ Jan 15¼ Feb	Pennsylvania RR Co (Un) 5 Pepsi-Cola Co (Un) 33 ½ Phelps Dodge Corp (Un) 2 Philco Corp Puget Sound Pulp & Timber Co Pullman Incorporated (Un) Pure Oil Company (Un) Radio Corp of America (Un) RKO Pictures Corp (Un) RKO Theatres Corp	a 10 ¼ a 23 ½ a 23 ½ a 842 ¼ a 42 ¼ a 3 3/6	a61 1/4 a61 1/2	667 160 145 189 300 50 270 1,693 1,520	20 Mar 9% Jan 61½ Mar 23% Jan 26¾ Jan 46¾ Mar 16% Jan 3% Mar 3% Jan	26 % Jan 12 % Jan 68 % Jan 24 % Feb 30 % Mar 46 % Feb 54 % Feb 21 Mar 4 % Feb 5 % Feb
Black Mammoth Cons Mining Co 10c Blue Diamond Corporation 2 Boeing Airplane Co (Un) 5 Bolsa Chica Oil Corporation 1 Borden Co (Un) 15 Borg-Warner Corp (Un) 5 Broadway Department Store Inc 10 Budd Co (Un) 5 Byron Jackson Co 6	6 ¹ / ₂ 6 ³ / ₈ 9 ¹ / ₂ 16 ⁷ / ₈	3 ½ c 3 ½ c 8 % 48 % 48 % 48 % 6 6 % a 49 % 8 50 % a 68 % 9 ½ 10 % 16 % 17 29 % 29 %	1,000 1,644 150 2,210 135 100 2,645 355 213	3c Feb 7 1/2 Jan 42 Jan 5 Jan 50 Feb 65 3/4 Jan 9 1/4 Mar 16 Jan 24 3/4 Jan	4c Jan 9¼ Feb 53% Feb 7¼ Feb 50 Feb 69 Feb 11½ Feb 18½ Jan 31 Mar	Republic Steel Corporation (Un) Reserve Oil & Gas Company Rexall Drug Inc	1 34 0	42 42 33½ 35 7¼ 7¼ 32% 32% 80c 87½c 50¾ 51% 9% 9%	494 1,373 620 100 1,900 871 1,230	41¾ Mar 20¾ Jan 7 Jan 28 Jan 55c Jan 50¾ Mar 9½ Mar	48 % Feb 37% Feb 8½ Feb 32 % Mar 1.00 Feb 57% Feb 10¼ Jan
California Packing Corp anadian Pacific Rv Co (Un) 25 Caterpillar Tractor Co (Un) 5 Certain-teed Products Corp 1 Unrysler Corp 25 Citles Service Co (Un) 10 Clary Multiplier Corp 1 Colorado Fuel & Iron Corp common Preferred 20	24 % 	61 61 24 \(\frac{1}{4} \) 25 \(\frac{1}{2} \) 846 \(\frac{1}{6} \) 4 17 \(\frac{1}{4} \) 78 \(\frac{1}{2} \) 78 \(\frac{1}{2} \) 884 \(\frac{1}{2} \) 86 \(\frac{1}{6} \) 5 \(\frac{1}{2} \) 20 \(\frac{3}{4} \) 825 \(\frac{1}{6} \) 826 \(\frac{1}{6} \)	250 1,365 161 315 713 154 1,394 436 284	58 Jan 22 Jan 49 Mar 15 Jan 71 Jan 84 Jan 19½ Jan 26% Jan	61 Mar 29	Safeway Stores Inc	5 a54 ½ 68 1	a37% a38½ 12% 12% a34% a34% a34% a18% 18% 79½ 79½ 54½ 54½ a54½ a55% 6c 67 68 20c 20c	195 150 220 696 150 387 73 2,000 1,597 1,700	35¾ Jan 11% Jan 35½ Mar 17% Jan 79½ Mar 52% Jan 54% Feb 4c Feb 63 Mar 16c Jan	38% Mar 13% Mar 40% Jan 19½ Feb 79½ Mar 57% Feb 8c Feb 8c Feb 8c Jan 30c Jan
Commercial Solvents Corp (Un) Commercial Solvents Corp (Un) Commonwealth Edison Co (Un) Cons Chollar Gould & Savage Mg 1 Consolidated Edison Co of N Y (Un) Consolidated Engineering Corp Consolidated Liquidating Corp Consol Vultee Aircraft Corp (Un) Consumers Power Co (Un) Consumers Power Co (Un) Consumers Power Co (Un) Commercial Solvents Comme	25c	813% 813% 24¼ 24¼ 229 a30½ 25c 25c 30¼ 31 26¼ 28½ a2½ 82½ 82¼ 834¼ 834¼ 834¼ 834¼	101 205 194 800 609 378 20 185	13 Feb 24 ¹ / ₄ Mar 28 Jan 25c Jan 30 ¹ / ₄ Jan 21 ³ / ₄ Jan 2 ³ / ₆ Feb 17 ¹ / ₂ Mar 32 ¹ / ₄ Jan	13½ Feb 27½ Feb 29½ Jan 40c Feb 31¼ Feb 33½ Jan 2½ Feb 21½ Feb	Socony-Vacuum Oil Co Inc (Un)1	33½ 5 45½ 5 25 5 5 32 2 24	37½ 37½ 26¼ 26½ 33½ 33¾ 45½ 45½ 28% 29 32¾ 32¾ 32 32¾ 30 32¾ 20¼ 24 11¾ 11½	827 678 1,973 20 552 509 200 590 1,883 270	34½ Jan 25¾ Jan 33½ Jan 45½ Mar 25 Mar 28¾ Mar 32¾ Jan 15 Jan 11¼ Jan	38¾ Feb 28½ Feb 35¼ Mar 46 Jan 28½ Feb 29¾ Feb 33½ Jan 34½ Feb 24 Mar 12¼ Jan
ontinental Motors Corp (Un)1 Creameries of America Inc1 own Zeilerbach Corp (Un)5 Curtis Publishing Co (The) (Un)5 Curtise-Wright Corp common (Un)1	101/2	9 ¹ / ₄ 9 ¹ / ₄ 12 ¹ / ₈ 12 ¹ / ₈ 51 51 ¹ / ₄ a9 a9 10 ¹ / ₂ 10 ¹ / ₂	175 100 390 75 626	9 1/4 Mar 10 3/4 Jan 49 1/2 Jan 8 1/2 Jan 10 1/2 Mar	11½ Jan 12½ Feb 54 Mar 9% Jan 12 Jan	Southern Pacific Company Southern Railway Company Standard Brands Inc (Un) Standard Oil Co of Calif (new)		64 ³ / ₄ 65 52 52 a23 ¹ / ₈ a23 ³ / ₈ 44 ³ / ₄ 45 ³ / ₄	922 240 112 2,753 253	63¾ Mar 51¾ Jan 23¾ Jan 44 Mar	73% Feb 60% Feb 25% Feb 48 Mar
Douglas Aircraft Co Inc	20 ³ / ₄ a88 ¹ / ₂	a23% a23% a93¼ a97% 20¾ 21 17¼ 17% a87% a90 44¾ 44¾	140 200 860 273 210	25 % Jan 93 ½ Mar 20 ¾ Mar 14 % Jan 83 % Jan 44 ½ Mar	26½ Feb 108 Jan 23¼ Jan 19 Mar 90¾ Mar 48½ Jan	Standard Oil Co (Ind) (Un) 2 Standard Oil Co (N J) (Un) 2 Stone & Webster Inc (Un) 5 Studebaker Corporation (Un) 5 Sunray Oil Corporation common 4½% preferred B 2 Swift & Company (Un) 5 Sylvania Electric Prod (Un) 1	1 1 25		494 15 350 2,969 225 119 512	63½ Jan 92 Jan 19% Jan 29½ Jan 17½ Jan 30½ Jan 36½ Mar 24½ Jan	65 Jan 104% Feb 24% Feb 35 % Mar 21 ¼ Feb 36 % Feb 37% Feb 29 ½ Mar
Electrical Products Corp	14 ³ / ₄ 316 10	12 12 a20½ a20½ 14¾ 14% 65c 65c 316 316 9½ 10 23 23	35 311	11% Jan 19% Jan 13% Jan 50c Jan 9% Feb 22 Jan	12½ Feb 22⅓ Jan 15¾ Jan 90c Feb 325 Jan 10 Feb 23 Mar	Texas Company (Un)	0c	a89% a91¼ a94% a95½ 20% 21¼ 32½ 32½ 16% 16¾ 24 25¾ a15¾ a16%	103 41 250 275 3,127 362	84 Jan 91% Mar 18½ Jan 32 Mar 16¼ Jan 23% Jan	93 % Feb 95 % Mar 23 % Mar 37 % Jan 20 % Jan 27 % Jan
Garrett Corporation General Electric Co (Un) General Foods Corp (Un) General Motors Corp common 5 General Public Utilities (Un) 5 Goodrich (B F) Co (Un) Goodyear Tire & Rubber Co common Graham-Paige Corp (Un) Greyhound Corp (Un)	a45 1/4 a72 3/8 a 3 1/2	51 ½ 52 ¼ 18½ 18½ a44 % a44 % a71 % a73 %	126 110 80	20% Mar 49% Jan 44% Mar 46% Jan 17 Jan 46 Jan 23% Jan 49 Jan 11 Mar	23 % Jan 56 ¼ Mar 46 % Jan 52 ¼ Mar 19 Mar 48 ¼ Feb 74 Feb 4 ¼ Feb 56 % Feb 12 % Jan	Twentieth Century-Fox Film (Un) Union Carbide & Carbon Corp (Un) Union Oil Co of Calif common Union Pacific Railroad Co (Un) United Aircraft Corp (Un) United Gas Corp (Un) United Param't Theatres com (Un) United States Rubber Co (Un) United States Steel Corp	21 1/4 25 35 36	54% 54% 54% 35 35% a100% a101% 35% 35% 28 29%	316 1,542 164 265 562 114 345 171	52 1/8 Jan 41 Mar	24 % Feb 58 % Feb 39 % Feb 40 Feb 29 % Mar 22 % Feb 21 % Feb 58 % Feb 47 % Feb
Hancock Oil Co of California class A.* Hilton Hotels Corp		200 201 15% 15% 855% 855% 855% 18% 18% 24% 25	517 185 50 478 650	185 Jan 14 ¹ / ₄ Jan 56 Jan 16 Jan 18 ¹ / ₈ Jan	239 Feb 17 Feb 66% Jan 20 Feb 28 Mar	Universal Consolidated Oil Co Universal Pictures Co Inc (Un) Van de Kamp's Hol-Dutch Bake Warner Bros Pictures Inc (Un)	80 1 * 14	78 80 10 10 4 14 14 11 5 11 5	369 215 240 150	63 Jan 10 Mar 14 Mar 11% Mar	86% Mar 12 Feb 14½ Jan 13½ Feb 28 Feb
Illinois Central RR Co (Un) 100 Imperial Development Co Ltd 25c Independent Exploration Co 33% Intercoast Petroleum Corp 10 Inter Nickel Co of Canada Ltd (Un) 11 International Paper Co (Un) 7.5c Int'l Tel & Tel Corp (Un) 7.5c Int'l Tel & Tel Corp (Un) 7.5c	a61% 95%	a60% a62% 3½c 3½c 9½ 9% 2.25 2.30 a34 a34¾ a49¼ a51%	230 1,000 800 302 221 280	62½ Mar 2c Jan 9½ Jan 2.20 Mar 34¼ Mar 52½ Jan 13½ Jan	68¼ Mar 5c Mar 11% Jan 2.75 Feb 39% Jan 53½ Mar 18¼ Mar	West Kentucky Coal Co (Un) Western Air Lines Inc Western Union Tel Co (Un) Westinghouse Elec Corp (Un) 12. Willys-Overland Motors Inc (Un) Woolworth (F W) Co (Un) Zenda Gold Mining Co 1 Zenith Radio Corp (Un)	50 38 % 1 10 17c	14 14 14 14 14 14 14 14 14 14 14 14 14 1	100 30 1,092 30 132 97,500	44 Jan 8c Jan	28 Feb 14% Mar 44¼ Feb 38% Mar 12 Jan 45% Jan 17c Mar 67½ Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 30

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.

Telephone Central 6-0780

Members: Midwest Stock Exchange

Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON

EAU CLAIRE LaCROSSE

Midwest Stock Exchange

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A compilation of	Friday Last	Werk's Range	Sales for Week	Range Since	In 1
Par	Sale Price	Low High	Shares	Low	High
Abbott Laboratories 5 Acme Steel Co 10 Adams (J D) Mfg Co * Admiral Corp 1	18 26 1/a	44 46 29 29½ 18 18 26 26%	400 200 15 400	42 Mar 27% Jan 16 Jan 23% Jan	46 Mar 33¼ Jan 19 Jan 29 Feb
Advanced Alum Castings 5 Affiliated Gas Equipment 1 Akron Brass Mfg 50c Alleghany Corp (Un) 1	10%	73/4 77/8 105/8 111/8 41/8 41/8 37/8 4	550 1,500 100 900	7 Jan 9 Jan 4 Jan 3¾ Feb	8¼ Feb 11¼ Mar 4½ Mar 4% Jan
Allied Laboratories American Airlines (Un) American Invest Co (Ill) American Rad & Stand San (Un) American Tel & Tel Co Anaconda Copper Mining (Un) Armco Steel Co (Un) 10	35 15½ 19¾ 154 39¼	35 35 ½ 15 ¾ 16 ½ 19 ½ 19 % 14 ⅓ 15 ⅓ 153 % 154 ¼ 38 ¾ 40 43 43 ½	750 2,300 1,000 2,500 700 1,100 900	35 Mar 13 Jan 18 Jan 12½ Jan 150 Jan 38¾ Mar 42½ Mar	40% Feb 16% Mar 19% Mar 15% Mar 15% Feb 44% Feb 51% Jan
Armour & Co (Ill) common 5 Asbestos Manufacturing Co 1 Ashland Oil & Refining Co common 1 Athey Products Corp 4 Avco Mfg Corp 3	111/s 81/4	11 115% 13% 13% 29½ 29½ 7½ 7½ 8 8¼	1,200 150 300 200 2,000	10% Feb 1¼ Jan 27% Jan 6½ Jan 7% Jan	12½ Jan 1½ Feb 32% Feb 8% Jan 8% Mar
Bastian-Blessing Co • Belden Mfg Co 10 Bendix Aviation 5 Berghoff Brewing Corp 1 Bethlehem Steel Corp (Un) 1 Binks Manufacturing Co 1	47 ¹ / ₄ 20 ¹ / ₄ -6 ¹ / ₂ 53 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 1,000 200 2,450 800 150	37 Jan 17% Jan 51 Mar 4% Jan 49% Jan 14% Jan	50 Mar 20½ Mar 59% Feb 8 Feb 60 Jan 17 Mar
Booth Fisheries Corp	12 1/a 18 1/a	12 12 ¹ / ₄ 18 20 48 50 12 ⁵ / ₈ 12 ⁵ / ₈	1,150 1,450 250 100	10	12½ Mar 20 Mar 53½ Mar 13¼ Feb
Budd Co (Un) 8 Burkhart (F) Manufacturing 8 Burton-Dixie Corp 12.50 Butler Bros common 10	17 13%	17 17 ¹ / ₄ 36 36 19 ³ / ₈ 19 ³ / ₈ 13 ³ / ₈ 13 ³ / ₈	400 200 50 200	16 ¹ / ₄ Jan 28 Jan 18 ¹ / ₆ Jan 12 ³ / ₄ Jan	18½ Jan 39 Feb 20 Feb 15% Feb
Canadian Pacific (Un) 25 Carr-Consolidated Biscuit 1 Centlivre Brewing Corp 50c Central & South West Corp 5	24%	24 1/8 25 3 3/4 3 7/8 3 1/2 3 5/8 14 3/8 14 1/2	700 300 750 800	21% Jan 3½ Jan 3½ Jan 13% Jan	29¼ Feb 5½ Jan 3¾ Jan 15% Mar
Central Illinois Light Co	31/8	33½ 34 3½ 3½ 25 25	400 500 250	32% Jan 2 Jan 22½ Jan	35 Feb 3 ³ 4 Feb 25 ³ 4 Feb
Chesapeake & Ohio (Un)25 Chicago Corp common1 Chicago Milw St Paul & Pac Ry		33 33¾ 14 14 x22¾ 27	1,300 200 800	33 Mar 12 ³ / ₄ Jan 22 ¹ / ₂ Jan	38½ Feb 16% Feb 29% Feb
Chicago Rock Island & Pacific Ry_6 Chicago Towel Co common Convertible preferred	52	52 52 100 100 1/4 116 116	100 100 20	52 Mar 91 Jan 115 Jan	59 1/8 Feb 101 Mar 116 Mar
Chrysler Corp 25 Cities Service Co 10 Cleveland Cliffs Iron common 1 4½% preferred 100		77 78% 86¾ 87% 22 23¼ 87½ 87½	2,000 200 3,700 300	69¾ Jan 82% Jan 22 Mar 87 Jan	80½ Mar 94 Feb 25% Feb 90 Feb
Cleveland Elec Illum Co	 13%	45½ 46 32% 32% 13% 13%	200 300 900	42% Jan 30½ Jan 12¾ Jan	46½ Jan 33% Mar 14 Mar
Commonwealth Edison25 Consolidated Vultee Aircraft (Un)1 Consumers Co preferred50 Consumers Power50	29 17¾ 33¾	29 29% 17% 18 45¼ 46 30% 34	4,190 600 11 700	17% Mar 30% Feb	29% Mar 21 Feb 49 Mar 34% Mar
Container Corp 6f America 20 Continental Motors Corp 1 Crane Company 25 Curtiss-Wright Corp (Un) 1	9 1/a 34 1/4 10 1/2	34 34 91/8 91/4 333/4 351/4 103/4 105/4	100 300 1,300 700	32% Jan 9 Mar 27½ Jan 10% Mar	40 Feb 11½ Jan 35% Mar 12% Jan
Detroit & Cleveland Nav (Un) 5 Dodge Manufacturing Corp 10 Doehler-Jarvis Corp 5 Domestic Finance Corp class A 1		8 ³ / ₄ 8 ³ / ₄ 10 ³ / ₄ 11 32 ³ / ₄ 32 ³ / ₄ 4 ³ / ₄ 4 ³ / ₄	100 850 100 700	31 Jan	9¾ Mar 12¼ Feb 35½ Mar 5% Jan
Dow Chemical Co15 Du Mont Lab Inc (Allen B) class A_10c du Pont (E I) de Nemours (Un)5	171/4	87% 87% 17% 18% 87% 89%	200 300 300	79% Jan 15% Jan 82½ Jan	92% Feb 19 Mar 91% Mar
Eastman Kodak (Un) 10 Eddy Paper Corp (The) Electric Controller & Míg * Eric Railroad *		43 % 43 % 138 135 135 20 % 21	300 5 4 800	43 ³ / ₄ Mar 119 ¹ / ₂ Jan 114 Jan 19 ³ / ₄ Jan	145 Mar 152 Mar
Falstaff Brewing Corp		15 ³ / ₄ 15 ³ / ₄ 12 12 7 ³ / ₄ 8	100 150 600	14% Jan 11½ Jan 7¾ Mar	16¾ Feb 13 Jan 9¾ Jan
General Box Corporation 1 General Candy Corp 5 General Electric Co (Un) 6 General Finance Corp common 6		2 ³ / ₄ 2 ³ / ₄ 18 18 53 ⁵ / ₈ 54 ³ / ₈ 6 ¹ / ₂ 6 ⁵ / ₈	100 800	2% Jan 14 Jan 49% Jan 6 Jan	3 % Feb 18 Feb 56 ½ Mar 6 % Feb
General Motors Corp	10 28 ¹ / ₄ 33 ³ / ₄ 72	51½ 52¾ 18¾ 19 9¾ 10½ 28¼ 28¼ 33½ 33¾ 71½ 72	3,400 500 700 100	46% Jan 17 Jan 9% Jan 24% Jan 28½ Jan 65¾ Jan	52 ³ / ₄ Mar 19 ¹ / ₄ Mar 11 ⁷ / ₈ Feb 30 ⁷ / ₄ Feb 36 ⁷ / ₈ Feb 78 ¹ / ₂ Mar
Gossard Co (W H) Graham-Paige Corp (Un) Gray Drug Stores		1134 1134 314 31/2 111/2 1134	700	10% Jan 2% Jan 11% Jan	12% Jan 4½ Feb 13 Feb
Great Lakes Dredge & Dock Greif Bros Cooperage class A Greyhound Corp (Un) Griesedieck Western Brewery		17 17¼ 17¾ 18¾ 11½ 11¼ 25½ 25½	300 400	15% Jan 13% Jan 11 Jan 19 Mar	19 ³ / ₄ Feb 19 ¹ / ₂ Feb 12 ¹ / ₄ Jan 25 ¹ / ₂ Mar
For footnotes see page 43.	_				

Schop Scho	DED MARCH 30					
## Relifers Co	-	Last	Range of Prices	for Week		
Independent Presumate Cool.	Hallicrafters Co 1 Hammond Instrument Co 1 Harnischfeger Corp 10 Helleman (G) Brewing Co 1 Hibbaid Spencer Bartlett 25 Hupp Corporation 1 Huttig Sash & Door common 5	19½ 3% 27½	7% 8% 19 19½ 33 33¼ 25½ 26½ 41 42 3% 3% 27½ 27½	550 200 1,100 108 100 300	7¼ Jan 19 Mar 28½ Jan 25½ Mar 38½ Jan 35½ Mar 23½ Feb	8% Feb 20½ Feb 34% Feb 27¼ Feb 4½ Feb 4½ Jan 27½ Mat
International Mineraits & Chemical. 5	Independent Pneumatic Tool	18 10 1/6 30 51 3/4	18 19 1/4 10 10 3/6 30 30 1/2 51 3/4 53 1/2	750 490 700 300	18 Mar 8% Jan 28% Feb 51% Mar	20 Feb 11½ Jan 30% Mar 61% Feb
Town	International Harvester International Minerals & Chemical_5 International Packers, Ltd15 International Paper (Un)7.50		26½ 28¼ 14 14 51 51	1,000 300 100	26 Mar 12% Jan 49% Mar	28% Mar 14% Jan 55 Jan
Kate Drug Co. Reliog Switchboard & Supply com 10-10-10-18-18-18-18-2-200 1415-3an 123 Feb Reliog Switchboard & Supply com 10-10-18-18-18-2-200 1415-3an 123 Feb Reliog Switchboard & Supply com 10-10-18-18-18-2-2-200 1415-3an 123 Feb Reliog Switchboard & Supply com 10-10-18-18-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2	Iowa Power & Light (Un)10	211/2	211/4 211/2	1,200	21 % Mar	23½ Jan
Kopper Co Inc.	Katz Drug Co	21	10 10 21 21 ³ / ₄	150 800	9% Mar 20 Jan	13 Feb 22¾ Jan
Laclede Gas Co (Un)	Koppers Co Inc10		421/2 421/2	100	35 % Jan	43 1/2 Mar
Lincing Printing Co common	Laclede-Christy Co5 Laclede Gas Co (Un)4 Lamson & Sessions Co10 Leath & Co common•	73/a 165/a	15% 16% 7% 7% 16% 16% 16% 16% 16%	500 1,900 600 900	15% Mar 7 Jan 15 Jan 14% Jan	17% Feb 7% Mar 17% Feb 19% Mar
Medusa Portland Cement Co. 38%	Lincoln Printing Co common1 Lindsay Lt & Chem common	20 1/8	20 1/4 21 70 3/4 71	250 100	19 Jan 63 Jan	
Missouri Portland Cement	Medusa Portland Cement Co Metropolitan Brick Inc4 Middle South Utilities Inc	38¾ 18½	38 ³ / ₄ 39 ¹ / ₂ 6 ¹ / ₄ 6 ¹ / ₄ 18 ¹ / ₈ 18 ¹ / ₂	350 100 900	38 ³ 4 Mar 6 Jan 18 ¹ 8 Mar	38¼ Feb 43 Jan 7½ Feb 19¾ Mar 6¾ Jan
Muter Company	Missouri Portland Cement25 Modine Mfg Co*		27 27 37 37½	150 250	23½ Jan 36½ Jan	17¼ Jan 28¾ Mar 38½ Mar 4 Feb
Muter Company	Montgomery Ward & Co					74% Feb 51 Mar
National Container Corp	Conv class A		83/4 91/8	550	7¾ Jan	9½ Mar
North American Car Corp. 10 North American Co. 10 Northern Illinois Corp	National Container Corp1 National Pressure Cooker2 National Standard Co10 National Tile & Mfg	36	17 17 13 13 36 36 1/4 6 1/2 6 5/8	50 100 150 500	17 Mar 13 Mar 32 Jan 4% Jan	
Stock purchase warrants	North American Car Corp 10 North American Co 10 Northern Illinois Corp Northern States Power (Minn) (Un)	18 ³ / ₄ 8 ³ / ₄ 10 ¹ / ₈	17½ 17½ 18½ 18¾ 8¾ 8¾ x10⅙ 10%	1,600 200 8,800	16 Mar 17½ Jan 8¾ Mar 10 Feb	181/4 Feb
Pan American World Airways (Un) 2½	Stock purchase warrants8	r13/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 1,200	1% Jan 30% Jan	161/s Jan 33/s Jan 327/s Jan 493/4 Feb
Pepsi-Cola Co (Un)	Pan American World Airways (Un) 2½ Paramount Pictures (Un) 1 Peabody Coal Co common 5		11 11 ³ / ₄ 22 ⁷ / ₈ 22 ⁷ / ₈ 8 ¹ / ₄ 8 ¹ / ₂	500 300 1,100	10% Mar 21% Jan 8¼ Mar	25 1/a Feb 10 1/a Jan
Process Corp	Perfect Circle Corp2.50		10½ 10¾ 14 14	900 100	9½ Jan 14 Mar	26 ¹ / ₄ Jan 12 ³ / ₄ Jan 14 Mar 14 ¹ / ₂ Feb
Quaker Oats Co 5 37 37 100 34 Jan 47 Fel Radio Corp of America (Un) 19% 19% 20½ 2,300 16½ Jan 21 Mar R-K-O Pictures Corp 1 - 3½ 3¾ 600 3½ Mar 4% Jan 5½ Fel R-K-O Theatres Corp 1 - 4½ 400 3¾ Jan 5½ Fel Raytheon Manutacturing Co 5 10% 10% 10% 100 10½ Mar 12 Jan Remington Rand (Un) 50c 16¾ 16¾ 17½ 400 14¾ Jan 18¾ Mar Republic Steel Corp (Un) - - 41 42¾ 1,700 41½ Mar 49¼ Fel Richman Bros Co -	Public Service of Indiana common	-	5 5 29 29 14 46 1/8 47 1/8	600 500	4½ Mar 27% Jan	
R-K-O Pictures Corp		1934	37 37	100	11190	
Republic Steel Corp (Un) 41 423 1,700 41% Mar 49¼ Fe Rexall Drug (Un) 2½ 7½ 7½ 7½ 1,000 7 Jan 8½ Fe Richman Bros Co 42½ 42½ 500 41 Mar 49¼ Fe St Louis Public Service A com 8½ 8¾ 8¾ 2,600 7¼ Jan 10 Fe Sangamo Electric Co 42¼ 42¼ 42¼ 42¼ 150 36 Jan 44 Ma Schwitzer-Cummins Co 1 15½ 16¼ 200 12 Jan 17 Ma Sears Roebuck & Co 1 12½ 12½ 12¾ 200 12 Jan 57% Fe Securities Inv Co of St Louis com 10 12½ 12½ 12¾ 20 12½ Mar 13 Fe Shell Oil Co 15 54 54 100 54 Mar 58½ Jan 38 Ma Signode Steel Strapping 20 19½ 20 600 17 Jan 21 Fe Society Brand Clothes Inc 1 6½ x5½ 6½ 600 5½ Mar 6½ <	R-K-O Pictures Corp1 R-K-O Theatres Corp1	***	3½ 3¾ 4 4¼	600 400	3½ Mar 3¾ Jan	4% Jan 51/4 Feb
Sangamo Electric Co	Republic Steel Corp (Un)	71/8	41 42% 7% 7%	1,700 1,000	41 % Mar 7 Jan	18¼ Mar 49¼ Feb 8% Feb 49¼ Feb
Shellmar Prod Corp 34 32 % 35 9,900 26 % Jan 38 Ma Signode Steel Strapping 20 19 % 20 600 17 Jan 21 Fe Sinclair Oil Corp 37 % 36 ¼ 38 ¼ 1,500 34 ¼ Jan 39 % Fe Society Brand Clothes Inc 1 6 ½ x5 % 6 ½ 600 5 % Mar 6 % Ja Bocony Vacuum Oil (Un) 15 26 ½ 26 26 % 3,400 25 % Jan 28 % Fe Southern Co 5 11 % 11 ½ 600 11 ¼ Jan 12 ¼ Ja Southern Indiana Gas & Elec 20 % 20 % 21 400 19 % Jan 21 % Mar Southern Pacific Co 64 ½ 64 ½ 100 64 ½ Mar 74 ¼ Pe Splegel Inc 2 12 ¼ 12 ¼ 12 ¼ 100 12 Jan 14 % Fe Standard Forgings Corp 1 16 16 1,400 15 % Jan 16 ½ 5 Mar	Sangamo Electric Co	121/2	42 ¼ 42 ¼ 15 % 16 ¼ 54 ½ 55 ¾ 12 ½ 12 ¾	150 200 800 200	36 Jan 12 Jan 51¾ Jan 12½ Mar	44 Mar 17 Mar 57% Feb
Southern Indiana Gas & Elec 20% 20% 21 400 19% Jan 21% Ma Southern Pacific Co 64½ 64½ 64½ 100 64½ Mar 74½ Pe Spiegel Inc 2 12½ 12½ 12½ 12½ 12½ 12½ 12½ 3an 14% Fe Standard Forgings Corp 1 16 1,400 15½ Jan 16½ Fe	Signode Steel Strapping Sinclair Oil Corp Society Brand Clothes Inc.	34 20 37% 61/2	32% 35 19% 20 36¼ 38¼ x5% 6½	9,900 600 4 1,500 2 600	26¾ Jan 17 Jan 34¼ Jan 5% Mar	38 Mar 21 Feb 39% Feb 6% Jan
The second secon	Southern Indiana Gas & Elec	20% 121/4	20 % 21 64 ½ 64 ½ 12 ¼ 12 ½ 16 16	400 100 1,400	19% Jan 64% Mar 12 Jan 15% Jan	12¼ Jan 21% Mar 74¼ Peb 14% Feb 16½ Feb 66 Feb
Standard Oil Co (Ohio) common10 33% 34% 700 33% Mar 38 Fe	Standard Oil Co (Ohio) common10		33% 343	4 700	33% Mar	105½ Mar 38 Feb 24% Feb
Stewart-Warner Corp 1 7 10 10 10 10 10 10 10 10 10 10 10 10 10	Stewart-Warner Corp5	101/2	17% 17½ 10% 10½	2 200 2 500	15% Jan 9% Jan	

STOCKS	Friday Last		ek's	Sales for Week		- 2
	Sale Price	of Prices		Shares	Range Sin	ce Jan. 1
Par		Low	High		Low	High
Sunbeam Corp Sundstrand Machine Tool 5 Sunray Oil Corp (Un) 1 Swift & Co 25	1734 181/2 341/4	52 173/4 18 341/8	52 18 19 341/4	100 400 4,000 400	42¼ Jan 17¼ Mar 17 Jan 34 Mar	53¾ Feb 19 Feb 21¾ Feb 40 Jan
Texas Co (The) 25 Texas Utilities Co common • Thompson Products 5 Timken-Detroit Axle Co 5	91 27 34 ³ / ₄	895/8 253/4 343/4 227/8	91 27 35 1/8 23	400 2,400 300 400	84% Jan 25½ Mar 34¾ Mar 19% Jan	94 1/8 Feb 273/8 Feb 403/4 Jan 25 Mar
Trane Co (The) 2 Trans World Airlines Inc 5 Trav-ler Radio Corp 1 208 So La Salle Street Corp **	32½ 4¼ 52	32 25 41/8 52	34 25 ³ / ₄ 4 ¹ / ₂ 52	300 3,300 20	26% Jan 23 Mar 4 Jan 49% Jan	35 Mar 27% Feb 4½ Mar 52 Mar
Union Carbide & Carbon United Corporation (Del) (Un) 1 United Paramount Theatres com 1 U S Steel Corp	19 1/4 42	54½ 4½ 19¼ 41⅓	4½ 19¼	800 1,400 100 3,700	53¾ Mar 3½ Jan 18⅓ Jan 41⅓ Mar	59¼ Feb 4¾ Jan 22⅓ Feb 47½ Jan
Van Dorn Iron Works Warner Bros Pictures (Un) 5 Westinghouse Electric Corp 12½ Wieboldt Stores Inc common	11½ 38%	11½ 11½ 375/ 16%	11½ 39	1,450 200 1,300 50	10 1/2 Mar 11 1/2 Mar 34 3/4 Jan 15 1/4 Feb	12 Feb 13½ Feb 39 Mar 17½ Mar
Willys-Overland Motors (Un) 1 Wisconsin Bankshares	125/8	9 1/4 12 1/2 15 1/4 13	13	200 1,250 100 10 300	9 1/4 Mar 12 1/2 Mar 13 % Jan 13 Mar 11 3/4 Jan	13 % Mar 14 ¼ Jan 15 ½ Feb 15 ½ Feb 14 ¾ Mar

Philadelphia-Baltimore Stock Exchange

i midacipina b	anning	16	OIU	ON PV	, nai	Pa		
STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ray	re Sine	e Jan. 1	
Par			High	Diane	Lo		Hig	
American Stores	253/			00=				
American Tel & Tel100	353/4	35%		285	33%		38	Feb
Arundel Corporation	154 %		154%	1,517	149%		158 1/8	
Atlantic City Elec Co10	16%	1634		567	14%		171/2	
mentality and con	20%	2078	20%	593	181/0	Jan	21%	Mar
Baldwin-Lima-Hamilton Corp13	121/2	191/	12%	1.125	121/4	1600	15%	You
Baldwin Securities Corp75c	1472	45/4		140		Jan		Feb
Baltimore Transit Co common	25/8	25/	234	401		Mar		Jan
51/4% 1st preferred100	278	14		252	14		1734	
			**/*	202	**	242.012	2174	Jail
Budd Company	17	17	171/	400	1614	Jan	18%	Jan
Chrysler Corp25	771/2	76%	781/2	512	683/4		805	
Curtis Publishing Co common	9	83/4	91/4	660		Mar		Feb
Delaware Power & Light com131/2	23%	2334	2334	348	2034	Jan	023/	Mar
Electric Storage Battery	42	413		816		Jan	45%	
General Motors Corp5	52 1/a	51	521/2	3.180		Jan		Mar
			- 12	0,200	40	0 844	02 /5	241 661
Gimbel Brothers5		19	19%	175	19	Mar	2434	Feb
Hudson Pulp & Paper—		001/	- 001/					
5.12% series B preferred 25 Lehigh Coal & Navigation 10		231/2		140	22	Jan		Mar
Lehigh Valley RR	9%	9%		708		Mar		Jan
comen valley file-	1174	111/2	12%	318	11/2	Mar	151/4	Jan
Martin (Glen L)	1 - 1 - 1	17%	181/	85	1734	Mar	211/4	Jan
Pennread Corp1	14	1334		712		Jan		Mar
Pennsylvania Power & Light.	2736	26%		1.730		Jan		Mar
Pennsylvania RR50	201/4	20	213%	3,164		Mar	263	Jan
Pennsylvania Salt Mfg common10	54%	54%	56%	485	525	Mar	59%	Feb
Pennsylvania Water & Power Co		00				100		
Philadelphia Electric common	-	38	39%	185		Jan		Mar
Phila Transportation Co common	281/2	27%		3,208		Jan	2834	Mar
Participating preferred2	6%	684		1,718		Jan		Feb
Phileo Corp common3	23 1/0		243/4	1,668		Jan		Jan
i mico corp common	23 78	23	2274	1,792	2174	Jan	23%	Jan
Potomac Edison Co-								
4.70% preferred series B100		104	104	10	104	Mar	164	Mar
Public Service El & Gas common	221/2	223/	23	708	211/2	Jan	24	Feb
\$1.40 dtv preference common	253	253	2534	195	253	Mar	271/2	Feb
Reading Co50	29	28 1/4	29	565	273/4	Mar	32 1/2	Feb
Scott Paper common	441/6	44 1/6	45	583	4134	Jan	4734	Feb
Scranton-Spring Brook Water Ser *			123/4	1		Mar		Jan
United Corp1	436	436		290		Jan		Feb
United Gas Improvement13 1/2	271/4	271/8		243		Jan		Feb
Westmoreland Inc10	22	21%		239		Mar		Jan
		/6			/8		20/2	3
BONDS		-						
Baltimore Transit Co 4s1975		54 1/2	55	\$12,500	531/2	Mar	571/2	Jan
5s series A1975		58	58	12,000	571/2	Mar	61	Feb

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Siz	ce Jan. 1
Par		Low	High		Low	High
Alleghany Ludlum Steel		39	39	15	39 Mar	47½ Jan
Arkansas Natural Gas Co common *	131/4	131/4		10	- 10% Jan	13% Mar
Biaw-Knox Co		171/4	171/4	10	17% Mar	20% Jan
Clark (D L) Co	10	10	10	500	9% Feb	1034 Mar
Columbia Gas System		13%	133/4	211	12 % Jan	13% Mar
Continental Commercial Corp1		3	3	145	234 Jan	3 Jan
Duquesne Brewing5	101/2	10	11 .	1,073 .	9% Jan	11 % Mar
Equitable Gas Co8.50	21	203		430	201/4 Jan	22½ Feb
Harbison Walker Refractories com*	==	29%	301/8	210	28% Mar	32% Feb
Horne (Joseph) Co	291/2	29	29 1/2	121	28½ Feb	303/4 Jan
Joy Manufacturing Co1		32	32	75	311/2 Jan	34 % Feb
Lone Star Gas10	25%	25 1/2	25%	121	24 1/2 Jan	27% Feb
McKinney Manufacturing1		134	134	100	134 Feb	1% Jan
National Fireproofing Corp5	4% :	4%	438	200	4 Jan	5% Feb
Pittsburgh Brewing Co-						
Common21/2		3 .	3	1,630	234 Feb	31/a Jan
\$2.50 convertible preferred25	39 1/2	391/2	39 1/2	200	39 Jan	40½ Jan
Pittsburgh Plate Glass10	42%	41%	42%	144	38 Jan	43% Mar
Pittsburgh Screw & Bolt Corp	91/0	8%	914	250	8% Mar	10% Jan
Pittsburgh Steel Foundry common		11	11	100	11 Jan	121/2 Feb
Renner Co1	1	65c	65c	500	55c Jan	75c Jan
San Toy Mining	18c	18c	20c	15,800	16c Jan	25c Jan
Standard Steel Spring1	231/8	23 1/8	2314	165	22% Jan	2414 Feb
United States Glass common1	-	71/3	71/2	340	634 Jan	9 Feb
Vanadium Alloys Steel	1 44	44%	4434	20	4034 Jan	4834 Mar
Westinghouse Air Brake.	·	32 1/0	32%	135	32% Mar	351/2 Jan
Westinghouse Electric Corp12.50	381/2	37%	39 1/2	315	-34% Jan	39 % Mar

San	Francisco	Stock	Fychange
vall	LI all CIOCO	OLUUR	LAUNGHEU

	STOCKS	Friday Last Sale Pri	Week's Range	Sales for Week Shares	Range Sine	e Jan, 1
	Par Abbott Laboratories5		Low High a44 % a46 1/2	185	Low	High 43 Jan
	Admiral Corporation1 Air Reduction Co (Un)	25 % a27 1/4	25% 25%	240	43 Jan 24 Jan 27% Jan	29% Feb
	Alaska Juneau Gold Mining Co10 Allied Chemical & Dye (Un)	a623/8	82% 82%	205 30	23/4 Jan	30% Jan 3% Feb
	American Airlines Inc (Un)1 American Car & Foundry (Un)*	15 1/2	a61% a62½ 15½ 16 a30% a31¼ 17¼ 17¼	1,070	60 Jan 13¼ Jan	64% Feb
	American Factors Ltd (Un) 20 American Power & Light (Un) *	171/4	171/4 171/4	70	36½ Feb 16½ Jan	37¾ Jan 20 Feb
	Amer Radiator & Stan San (Un)	a 18 % a 153 % a	a18% a18% 14% 14% a153% a154%	10 550 1,273	21 1/8 Feb 12 7/8 Jan 150 1/8 Jan	21 % Feb 15 % Mar 157% Mar
	American Viscose Corp (Un)25 American Woolen Co common (Un)		a60% a60%	50	59% Jan	59% Jan
	Anaconda Copper Mining (Un)50 Anglo Calif Natl Bank25	39	37 ³ / ₄ 338 ⁵ / ₈ 39 39 32 ¹ / ₄ 32 ¹ / ₄	110 680	41¼ Mar 39 Jan	46½ Jan 44 Feb
	Rights Arkansas Nat Gas Corp class A (Un)	70c	70c 70c	233 34,099 156	32¼ Mar 70c Mar	35½ Jan 75c Mar
	Armour & Co (III) (Un)5 Atchison Top & Santa Fe (Un)100		11 11½ a157½ a159¾	315	11% Jan 11 Mar 153½ Jan	14% Feb 11% Jan 158½ Jan
	Atlas Corp (Un)5 Atlas Imperial Diesel Engine2.50	82538 938	a25% a25% 9% 10	126 970	26 Jan 8½ Jan	26% Feb 11% Feb
	Atok-Big WedgeP10 Avco Mfg Corp common (Un)3	81/8	10c 11c 8 8 8	5,250 717	10c Jan 7% Jan	13c Feb 8% Mar
	Baldwin-Lima-Hamilton Corp (Un)_13		a12% a12%	30	13% Jan	15 Jan
	Baltimore & Ohio RR (Un)100 Bandini Petroleum1		18 ³ / ₄ 19 ¹ / ₄ 3 ¹ / ₂ 5 ¹ / ₂	366 500	18¾ Mar 3½ Mar	23¾ Jan 4½ Jan 593 Feb
	Bendix Aviation Corp (Un)5 Benguet Cons Mining Corp (Un)P1	11/4	51 51 11/4 11/4	305 650	51 Mar 1¼ Jan	58% Feb
	Bethlehem Steel (Un)	0.45	52% 53% 11 12 2.35 2.65	845 400 7,936	49% Jan 11 Mar 2.35 Mar	59¾ Jan 15¼ Feb 2.95 Feb
	Blair Holdings Corp (Un) 1 Boeing Airplane Co (Un) 5 Borden Co (Un) 15	2.45 a48 1/8	49% 49%	364 105	42½ Jan 51 Mar	53 ³ / ₄ Feb 51 ³ / ₂ Jan
	Borg-Warner Corp (Un)5 Broadway Dept Store10	91/2	a68% a68%		63½ Jan 9¼ Mar	69½ Feb
	Budd Co Bunker Hill & Sullivan (Un) 2½	a17	a16% a17%	182 640	16% Jan 20¼ Feb	18¼ Jan 23½ Jan
	Byron Jackson Co	a29	a29 a29 1/8	50	25¾ Jan	29¾ Mar
	California Art Tile class A	75	4½ 4½ 55c 55c	25 100	4½ Mar 50c Mar	5 % Feb
	Calif Pacific Trading Corp com (Un)_*	45	45 45 9c 9c	180 550	43 Jan 8c Jan	48 Feb
	Canada Dry Ginger Ale (Un) 126	621/2	61 62½ a12¾ a12¾	1,095 60	56¾ Jan 12¾ Jan 22¾ Jan	65¾ Mar 13¾ Jan 28¼ Feb
	Canadian Pacific Ry (Un)25 Case (J I) & Co common (Un)25 Caterpillar Tractor Co common10	a561/8 a471/8	24½ 25½ a55% a56% a46% a48%	640 170 360	2278 Jan 8 48 Mar	55 Jan
	Celanese Corp of America		48% 48%	552	45% Jan	55 Feb
	Chesapeake & Ohio Ry (Un)25 Chic Milw St Paul RR com (Un)6		33 33 1/4 26 1/6 27	546 482	33 Mar 25% Jan	38 % Feb
	Preferred (Un)	771/2	771/4 78	105 841	44½ Mar 70½ Jan	59 1/4 Feb
	Ciorox Chemical Co31/3		885¼ 888 37½ 37½ 20 20	169 190 288	86½ Jan 33 Jan 20 Jan	38½ Mar 26¼ Feb
	Colorado Fuel & Iron com 20		a26 a26	25 10	26% Mar 29½ Jan	32 Feb 31½ Jan
	Columbia Broadcast System class A 2 ½ Class B 2½ Columbia River Packers (Un)		830% 830% 11 11	100	10 Feb	11 Mar
	Commercial Solvents (Un)		231/2 231/2	170	23½ Mar	27% Jan
	Consolidated Chemical Indus class A_•		828% 828% 61½ 62		28 % Jan 51 ½ Jan	28% Feb 65 Mar
	Consolidated Coppermines Consolidated Edison Co of N Y (Un)		30 % 31 %		7% Jan 30% Mar	9 Mar 3134 Feb
	Consolidated Grocers Corp	a5034	17% 17% a48% a50%	100 55 125	14% Jan 48% Feb 17% Jan	17% Mar 48% Feb 21 Feb
	Continental Motors common (Un)1		1734 1734 a9% a9%	30	9 1/4 Mar	11½ Jan
	Creameries of America common1 Crocker First Natl Bank25	-	931/2 931/2	75	10¾ Jan 93½ Mar	12% Feb 96% Feb
	Crown Zellerbach Corps common5		51 51 1/4 102 1/2 102 1/2	1,863 119	49 Jan 102½ Mar	54% Mar 106 Jan
	Crucible Steel Co of Amer (Un)	-	a35 1/8 a35 1/8 a9 a9 10 1/4 10 3/4	10 75 390	34% Jan 9% Jah 10% Mar	43 ¼ Jan 10 % Feb- 12 Feb-
	Di Giorgio Fruit Corp A common5		233/4 241/2	457	21 Jan	29 Feb
	Class B common5 \$3 preferred*		23½ 23½ 90 90	166 67	20 Jan 90 Jan	29 Feb- 90 Jan
	Doernbecher Mfg Co Dominguez Oil Fields Co (Ur)		4 ³ / ₄ 4 ⁷ / ₈ 36 ¹ / ₄ 36 ¹ / ₄	200 815	3½ Jan 35½ Jan	6¼ Feb 38¼ Feb
	Dew Chemical Co common18 Dumbarton Bridge (Un)10	886 61/2	885% 888% 6½ 6½	168 445	80 Jan 61/4 Jan	88% Mar 6½ Jan
	du Pont (E I) de Nemours5 Eastman Kodak Co common (Un)_10	843%	88 88 a431/a a443/a	608 271	83½ Jan 35½ Jan	91½ Mar 46¾ Feb
	El Dorado Oil Works		111/8 113/8 263/4 263/4	1,706 230	9 Jan 26¼ Mar	11% Feb 27½ Feb
	Electric Bond & Share Co (Un)5 Emporium Capwell Co		2034 2034 511/2 521/2	101 400	20 1/2 Jan 51 1/4 Jan	22% Jan 56¼ Jan
	Eureka Corp Ltd1	34	3/4 3/4	500	34 Mar 22% Feb	1 18 Jan 22% Feb
	Florida Power & Light (Un) Food Machinery & Chemical com10	a22 % a35 %	a22 % a22 % a36 % a36 %	12 227 976	34¾ Jan 50 Jan	39¾ Jan 56¼ Mar
	General Eléctric Co (Un)	845 1/4 52	54 ¹ / ₄ 54 ¹ / ₄ a44 ⁵ / ₈ a46 51 ¹ / ₈ 52 ¹ / ₄	255 3,499	44 1/4 Feb 46 3/8 Jan	48 Jan 52% Mar
	General Motors Corp common5 General Paint Corp common Gillette Safety Razor Co1	131/8	13 1/8 13 1/4 828 3/4 828 3/4	200	11½ Jan 26 Jan	14% Feb 28¼ Jan
	Gladding McBean & Co25 Golden State Co Lta common	1336	34 34 13 ¹ / ₄ 14	190 1,299	28 Jan 13 ¹ / ₄ Mar	36½ Mar 16½ Jan
	4% preferred100		71 71 a44% a44%	90 37	70 Jan 45% Mar	79 Mar 471/4 Feb
	Graham-Paige Corp (Un)	a71%	a71% a73% 3% 3%	125 130	67% Jan 2% Jan	75½ Mar 4½ Feb
	Great Nor Ry non-cum pfd (Un) Greyhound Corp3	11%	847 % 848 % 11 11 14	125 865	49% Jan 11 Jan	57¼ Feb 12% Jan
	Hawaiian Pineapple Co Ltd	22	22 22%	794	203/4 Jan	24 Feb 16% Feb
	Hilton Hotels Corp5 Hobbs Battery Co class A (Un)* Holly Development Co1	. 55	33 1/2 33 1/2	50 20	15½ Mar 26½ Jan	33½ Mar 2.05 Jan
	Holly Development Co	1.90 a55%	1.90 1.95 7¼ 7¼ 255% 858%	450 125 120	1.90 Mar 7¼ Mar 56 Jan	9 Jan 66¾ Jan
	Idaho Maryland Mines Corp (Un)1	2.20	2.05 2.20	10,150	1.20 Jan	2.55 Mar
	Idaho Power Co20 Independent Exploration33 \(\frac{1}{3} \)c	9%	835% 836% 9% 9%	105 200	39½ Jan 9% Jan	39½ Jan 11% Jan 27½ Feb
	International Harvester Int'l Nickel of Canada (Un)	4.77	34% 34% 34% 34%	643 162	32% Jan 34¼ Mar	37% Feb 39% Jan
	Johns-Manville Corp (Un)	16 % a57 %	15¾ 16½ a56% a57¼	898 100	13½ Jan 48½ Jan	18¼ Mar 55 Mar
	Kaiser-Frazer Corp1 Kansas Power & Light (Un)8%		7 7 a16% a16%	315 60	7 Mar 16½ Jan	8¼ Jan 17¼ Mar
	Kennecott Copper Corp (Un)	a60%	7334 7334 860% 861%	407 245	72% Mar 57% Jan	76¼ Jan 65 Feb
	Libby McNeill & Libby		34 % 34 % 9 9	50 550	32 Jan 8% Jan	35 Mar 10% Feb
	Lockheed Aircraft Corp1 Loew's Inc (Un)		16½ 34½; 16½ 16%	295 451	34¼ Mar. 16% Jan	42% Feb 18% Feb
-		5			TO THE TOWN TO	-

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 30

STOCKS	Frida Last	Range	Sales for Week			STOCKS	Frid: Last Sale Pr	Range	Sales for Week	Panas Sinas	Ion 1
	Sale Pri	ce of Prices	Shares	Range Sin		Par			Shares	Range Since	
Macy & Co (R H) common 1 Magnavox Co 1 Marchant Calculating Machine 5 Martin Co (Glenn) common 1 Matson Navigation Co (Un) 4 McKesson & Robbins Inc (Un) 18 Meier & Frank Co Inc 10 Menasco Mfg Co 1		Low High a33 % a33 % 17 % 17 % 32 33 % a17 % a18 % 19 % 19 % a40 % a40 % 19 ½ 19 ½ 3 3 3	100 110 487 225 1,005 57 100	33½ Jan 13½ Jan 28½ Jan 20% Feb 19 Jan 44¼ Feb 19½ Feb 2.80 Mar	High 36% Jan 17% Feb 34½ Mar 20½ Mar 21½ Feb 44¼ Feb 23½ Jan 3% Jan	Republic Steel Corp (Un)		41 41 34 34 a33½ a33¾ 31% 32¼ a50% a52% a35% a3% 30¼ 31	397 200 136 752 65 25 490	Low 41 Mar 23 Jan 3334 Mar 28% Jan 52% Mar 37% Jan 27 Jan	High 49 % Peb 36 34 Mar 34 34 Jan 33 ½ Peb 56 Jan 4 % Feb 34 Jan
Mindanao Mother Lode Mines	11c 68c 12sc	11c 12c 68c 79c 125c 225c 11 11 23 4 23 4 70 70 30 30 4	30.300 22,950 29,500 100 160 423 648	10c Mar 37c Jan 1%c Mar 9 Jan 21% Jan 65 Jan 27 Jan	14c Jan 83c Jan 225c Mar 11½ Mar 23¼ Mar 73¼ Feb 30½ Feb	S & W Fine Foods Inc 10 Safeway Stores Inc 5 St Joseph Lead (Un) 10 San Mauricio Mining P10 Sears Roebuck & Co 5 Shell Oil Co 15 Signal Oil & Gas Co class A 5	8c a54%	14 ¼ 14 ¾ 14 ¾ a 38 ¾ a 38 ¾ a 43 ¾ a 43 ¾ a 43 ¾ a 55 ¼ a 55 ¼ a 57 ½ a 57 ½ a 57 ½ a 57 ½	635 167 20 37,733 143 90 500	14 Jan 37 Feb 8	15 Jan 38% Mar 9c Jan 5534 Mar 57 Feb 79 Jan
Nash-Kelvinator Corp (Un) 5 National Auto Fibres 1 National Distillers Products (Un) Natomas Company Co New Park Mining Co 1 N Y Central RR (Un) Niagara Mohawk Power North American Aviation (Un) 1	19 ³ / ₄ a22	20% 20% 20 ½ 27¼ 27¼ 9¼ 9¼ 9¼ 2.75 2.75 19½ 19¾ a22 a22½ 15% 15%	175 860 300 200 300 435 474 130	18 3/4 Jan 17 Jan 26 3/2 Jan 8 3/8 Jan 1.95 Jan 19 3/2 Mar 21 3/4 Feb 15 3/8 Mar	22% Feb 20½ Mar 29% Feb 10½ Feb 2.75 Mar 26 Jan 22% Mar 19 Feb	Sinclair Oil Corp (Un)	37% 45 32½ 23% 11%	36 ½ 38 ½ 26 % 26 ½ 45 45 ½ 33 ½ 33 ¾ 26 ¼ 29 ¼ 32 ½ 32 ½ 20 ¼ 24 ¼ 11 36 11 ¾ 64 ¼ 64 ¼	790 867 835 576 253 171 30 2,205 550 836	34% Jan 25% Jan 40 Jan 33½ Jan 26% Jan 28% Jan 31½ Jan 15 Jan 11¼ Mar 63% Mar	39% Feb 28% Feb 49 Feb 35 Mar 23% Feb 34½ Feb 24¼ Mar 12¼ Jan 73% Feb
North American Co com (Un) 10 North American Investment com 100 6% preferred 100 Northern Pacific Railway (Un) 100 Occidental Petroleum Corp 1 Oceanic Oil Co 1 Ohio Edison Co 8 Ohio Oil Co (Un) • Oliver United Filters class B •		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 300 30 325 100 700 226 125 400	17% Jan 22 Jan 95 Mar 32½ Jan 25c Jan 1.70 Jan 30% Jan 8————————————————————————————————————	19 Feb 32 Feb 95 Mar 37½ Feb 50c Feb 2.05 Feb 33% Mar a	Spalding Inc (A G) 1 Sperry Corp 1 Spierge Inc common 2 Spring Valley Co * Standard Brands Inc (Un) * Standard Oil Co of Calif new * Standard Oil Co (Indiana) 25 Standard Oil Co of N J (Un) 25		a15 % a15 % 31 31 a12 % a12 % a12 ½ 30c 30c a23 % a23 % 44 % 45 ½ a60 % a61 % a100 % a102 %	25 330 40 200 77 3,837 80	31 Mar 13 Jan 30c Feb 23% Jan 44% Mar 61½ Feb 96 Jan	34 ³ / ₄ Jan 14 ³ / ₄ Feb 30c Feb 25 ⁵ / ₈ Feb 49 ³ / ₄ Feb 64 Feb 105 ³ / ₄ Mar
Pabco Products Inc common Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10 Pacific Gas & Electric common 25 Rights 6% 1st preferred 25	193/8 317/8 1/8 323/4	19% 20% 4% 5% 19¼ 19¼ 31% 32¼ ½ 32¼ 32¼ 32%	1,056 1,233 150 5.056 185,469 1,010	17 1/8 Jan 4 Jan 17 1/8 Jan 31 1/8 Mar 1/8 Mar 32 1/4 Mar	20 ³ / ₄ Mar 5 ¹ / ₈ Mar 19 ¹ / ₄ Mar 34 ⁷ / ₆ Mar ¹ / ₄ Mar 36 ¹ / ₄ Feb	Studebaker Corp (Un) 1 Sunray Oil Corp 1 Sunset McKee Co (Un) 10 Super Mold Corp 10 Swift & Co (Un) 25 Texas Company (Un) 25	18½ 11	a31 ½ a32 ½ 18 19 % 11 11 44 % 46 a34 ¼ a34 ¼ a89 % a91 ¼	1,309 11 140 50	28 Jan 17½ Jan 11 Mar 33 Jan 35 Mar	34 % Fet 21 % Feb 13 Mar 45 Mar 35 Mar
5½% 1st preferred 25 5% 1st preferred 25 4.80% red preferred 25 5% redeemable preferred 25 5% redeemable series 25 Pacific Lighting Corp common ** \$4.50 preferred **	26 1/4 853 1/6	29 1/8 29 1/8 28 29 25 3/4 26 1/2 26 3/4 26 1/4 27 1/4 a 52 7/8 a 53 3/8 103 103	167 540 400 335 507 254 15	29 ½ Mar 28 Mar 25 ¾ Mar 26 ½ Mar 26 ¼ Mar 50 Jan 102 Jan	32¾ Feb 30½ Mar 28% Feb 29 Jan 28¾ Jan 53¾ Mar 105 Feb	Tide Water Associated Oil common 10 Transamerica Corp 2 TransWorld Airlines Inc. 5 Union Carbide & Carbon (Un) Union Oil Co of California common 25 Union Sugar 12½	161/2	32 ½ 32 ½ 16 3 16 34 a 24 3 a 24 3 54 34 54 34 34 7 36	125 5,974 31 401 1,034 1,400	85% Jan 32% Mar 16% Jan 24 Jan 54% Mar 34% Jan	94 Feb 35 ¼ Feb 20 ¼ Jan 25 Jan 59 % Feb 39 % Feb 22 ½ Jan
Pacific Petroleums Ltd 1 Pacific Portland Cement com (Un) 10 Pacific Public Service 1 1st preferred 10 Pacific Tel & Tel common (Un) 10 Packard Motor common (Un) 12 Pan American World Airways (Un) 2.50	201/2	812 9 1/8 20 20 1/2 14 3/4 15 22 7/8 23 107 1/2 108 % 5 3/4 6 11 11 3/8	675 693 445 590 80 595 852	7½ Jan 19½ Jan 14¼ Jan 22 Jan 103 Jan 4½ Jan 10¾ Mar	9 ⁵ 8 Feb 21 ¹ 2 Jan 15 ¹ 2 Mar 23 ³ 4 Jan 113 Feb 6 ⁷ 8 Mar 12 ³ 6 Feb	United Air Corp (Un) 5 United Air Lines Inc 10 United Gas Corp (Un) 70 United Paramount Theatres com (Un) 1 U S Steel Corp common 4 Universal Consolidated Oil 10 Utah-Idaho Sugar Co (Un) 5	a35 1/a 	19 1/4 20 a34 1/2 a35 1/2 28 28 a21 a21 1/6 a20 1/6 a20 1/6 79 80 3 3/8 3 1/2	210 537 100 25 1,105 161 200	19 ¼ Mar 34 ¼ Jan 23 ¼ Jan 19 ½ Jan 18 ½ Jan 41 Mar 63 Jan 3% Jan	40 Feb 29% Mar 22% Feb 13½ Jan 47½ Jan 86% Mar 3% Feb
Paramount Pictures Mines (Un)	20 1/4 a 61 77 3/4 28 3/4	23 23 3¼ 3¼ 20¼ 20¼ 10¾ 10¾ a60¼ a61¼ 77¾ 77¾ 9 10 6¾ 6¾ 28¼ 29½	115 100 486 190 243 607 150 50 745	21½ Jan 3¼ Mar 20¼ Mar 9 ½ Jan 64¼ Mar 77¾ Mar 7 Jan 6 Jan 25¼ Jan	25 Feb 4 1/2 Feb 26 Jan 12 1/3 Jan 68 1/2 Jan 10 1/4 Feb 7 Feb 33 1/4 Feb	Victor Equipment Co 1 Warner Bros Pictures (Un) 5 Wells Fargo Bank & U T 100 Westates Petroleum common (Un) 1 Preferred (Un) 1 West Coast Life Insurance (Un) 5 West Indies Sugar 1 Western Air Lines Inc (Un) 1	11 5% 68c 5 15	8 8 % 11 % 11 % 271 271 67c 69c 5 5 3 % 15 15 30 % 14 ½ 14 ½	1,184 675 80 1,348 2,640 2,232 220 315	8 Mar 11% Mar 270 Feb 67c Mar 434 Jan 14 Jan 30% Mar 12¼ Jan	9½ Feb 13% Jan 280 Jan 91c Jan 6¼ Jan 16½ Feb 33¾ Jan 14% Mar
Puilman Inc (Un) Pure Oil Co (Un) Radio Corp of America (Un) Railway Equipment & Realty Co Ltd 6% pfd 100 Rayonier Incorp common 1 Preferred 25	83	28 74 29 72 24 25 72 24 25 74 24 25 72 24 25 72 24 25 72 24 25 72	155 135 1,278 86 103 400	4534 Jan 4834 Jan 165% Jan 6234 Jan 473% Mar 36 Mar	46% Jan 54% Feb 20% Mar 83% Mar 54% Feb 36% Jan	Western Department Stores 50c Western Pacific RR common Western Union Telegraph (Un) 12½ Willys-Overland Motors (Un) 12½ Willys-Overland Motors (Un) 10 Yellow Cab Co common 1	9½	20 1/4 20 1/4 a51 3/8 a51 3/4 a41 3/8 a41 3/8 39 1/4 9 1/4 45 1/4 4 1/2 4 1/2	752 38 100 2,004 242 311 195	20¼ Mar 52¼ Feb 31 Mar 34¾ Jan 9½ Mar 44¼ Jan 4¼ Jan	25 Feb 52¼ Feb 41 Mar 39¼ Mar 11¾ Feb 45¾ Feb 5½ Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 30

Montreal	Stoc	k	Exc	ange						STOCKS	Friday Last Sale Pri	R	eek's enge Prices	Sales for Week Shares	Range Since	January 1
	Canadiar									Par	Sale I'll	Low		Suares	Low	High
STOCKS	Friday Last Sale Price	. 01	Veek's Range Prices	Sales for Week Shares	R	inge Sir	nce Jan	. 1		S1.75 series preferred25 \$1.00 series25	571/2	57 38 5 8 a 22	60 38 % a 22	922 70 25	50¾ Jan 37½ Jan 22 Mar	68 F 39 ¼ M 23 ½ J
Par		Low	High		L	010		Hig	h	Canadian Cottons common6% preferred25	a85 31	a85	a90 31	35 63	78 Jan 27 Jan	92 M 31 F
bitibl Power & Paper common	54½ 25	25 71/4	71/4	4,087 866 375	243/		25	1/4	Feb Mar Feb	Canadian Locomotive * Canadian Oil Companies common* 5% preferred 100	221/2	29 22 a100½	29 22½ a100½	100 500 10	27 Jan 1734 Jan 100 Feb	36 F 22 ³ / ₄ F 101 M
	193/4	19%	193/4	425	19%	Mar	21		Feb	Canadian Pacific Railway25	271/8	26	27%	6,923	23½ Jan	32 1/4 F
ligoma Steel	291/2	291/2	30 1/2	610	28	Jan	1871135	1/2	Feb	Canadian Vickers	18	171/2	18	355	13¾ Jan	221/a F
luminium Ltd	94 1/2		94 1/8	910		Mar			Jan	Cockshutt Plow	26	26	27	1,025	22½ Jan	3134 F
maigamated Electric Corp*	11 1/2	$\frac{24\frac{3}{4}}{11\frac{1}{2}}$	25 11½	160 100		Mar Jan			Feb Jan	Consolidated Mining & Smelting* Consolidated Textile Mills*	138 22	136½ 21½	22	701 580	126¼ Jan 16% Jan	154¼ F 26¾ F
nglo Canada Tel Co 41/2 % pfd50		43	43	40	43	Jan	44	/4	Feb	Corby (H) Distillary class	13	27 ³ / ₄ 12 ³ / ₄	28 13	100 1,560	27 Mar 10½ Jan	30 ³ 4 F
rgus Corp Ltd common	111/2		111/2	880	9	Jan	13		Feb	Class B	1.3	a121/2	a13	70	11 Jan	171/2 F
4½% preferred100	48	84 48	84 ½ 49	75 861	77 39	Jan Jan	90	1	Feb Feb	Crown Cork & Seal Co*	361/2	36 1/2		50	321/4 Jan	37½ F
athurst Power & Paper class A		4011				_			-	Distillers Seagrams	28 1/a	281/a	293/8	5,425	28 1/8 Mar	34_ F
cell Telephone 25	401/4		461/2	175	40	Jan	4		Feb	Dominion Bridge	61	61		505	55¾ Jan	67 J
trazilian Traction Light & Power			40 1/4 24 1/8	4,520		Jan			Mar	Dominion Coal 6% preferred25	231/4	- 23 1/4		30	21 1/4 Jan	233a M
	24/8	23 72	2478	4,535	22 4	Jan	4	7	Feb	Dominion Corsets		a12½		55	121/4 Mar	13½ F
ritish American Oil common	31	31	311/2	1,548	293	Jan	34	3/4	Feb	Dominion Foundries & Steel com*		1001/4		280	40½ Jan 100 Jan	102 F
ritish Columbia Elec 43/4% pfd_100			a100	5		Jan			Feb	Preferred Deminion Glass common	-	66		25	64 Jan	67 I
British Columbia Forest Products	71/2	71/2	73/4	3,472	53	Jan	1	17/a	Feb	7% preferred20			33 %	50	32 % Mar	3534 M
critish Columbia Power class A	31 1/8	211/	213/	1 000	001	You	24		Web			. 1		*		
Class B	51/4	51/4	313/4	1,085		Jan			Feb	Dominion Steel & Coal class B25	31	301/2	32	1,819	27% Jan	343/4 I
FUCE MIIIS Ltd class A.		21 1/2		160		Jan Jan			Feb Feb	Deminion Stores Ltd*		131/4		300	12 Jan	14 J
Class B			111/2	420		Jan			Feb	Dominion Tar & Chemical common	34	34		300	32 Feb	36 J 22 M
Suilding Products	323/4		331/2	325						Redeemable preferred231/2	21 15	1415		3.086	20½ Jan 13 Jan	1634 I
Sulolo Gold Dredging5	8.50		8.50	403		Jan Jan			Feb Mar	Donohue Bros Ltd	331/2	331/2	34 1/2	1,025	29 Jan	39 I
anada Cement common					-					Dryden Paper		a34	a34	25	29 Jan	35 I
\$1.30 preferred 20	28	63		565	54	Jan			Feb	Paldy Property Co. street & mandament A	-001/		-001/	220	20 100	921/ 1
anada Forging class A	40	30 1/2		555	28	Mar			Jan	Eddy Paper Co class A preferred20	a201/4	1534		230 975	20 Jan 14 Jan	23½ I 16¾ I
anada Iron Foundries common 10			211/4	50 100	30 193	Jan Jan			Feb Feb	Electrolux Corp1 Estabrooks (T H) 4.16% pfd25	1534	22		1,100	22 Jan	22½ N
anada Northern Power Corp		12		175	11	Jan			Feb	ramous Players Canadian Corp	17	17	17	665	16% Jan 34% Jan	18 I 50 I
anada Steamship common.	33	33	33	78	25	Jan	2	71/-	Feb	Fraser Co common	52	4934		2,927	38 1/2 Jan	551/2
5% Dreferred	45	44%		10	44	Jan			Feb	Timet Co Common-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2	02	40 /4	02	2,521	30 /2 0411	00.12
RLadian Breweries	191/2	191/4		1,518	17	Jan			Feb	Gair Co preferred100	95	95	95	10	95 Feb	95 1
anadian Bronze common			-				- 10		412	Gatineau Power common	1934	191/2		456	17½ Jan	20 1/4 N
5% preferred 100		31		100	30	Jan			Mar	5% preferred100		a105		15	104 1/2 Jan	1081/2
anadian Canners Ltd common . *	27	27	1051/4	50		4 Mar			Jan	5½% preferred100			109%	20	108% Jan	111
anadian Car & Foundry common	21	1534		25	25				Feb	General Bakeries Ltd	001		3.15	1,575	2.45 Jan	3.50 I 20½ N
Class A20			181/4	436 225		4 Jan			Feb Feb	General Steel Wares common	201/4	20	201/2	360 1.020	17½ Jan 21¾ Jan	20 ½ B

For footnotes see page 43.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MARCH 20

STOCKS Par	Frida Last Sale Pri		Sales for Week Shares	Range Sine	ce Jan. 1 High	STOCKS	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sine	
Hamilton Eridge Howard Smith Paper common Hudson Bay Mining & Smelting Imperial Oil Ltd	15½ 86 57¾ 38	15½ 15½ 86 87 57 58½ 37¼ 38¼	25 421 640 5,560	12½ Jan 67 Jan 55½ Mar 27% Jan	19% Feb 89 Feb 62 Jan 39% Mar	Canadian Inter Inv Trust Ltd com* Canadian Marconi Company* Canadian Western Lumber Co* Cassidy's Limited 7% preferred100	4.05	a14 a14 4.00 4.05 734 816 117 117	10 360 9,320 10	13 Feb 3.70 Jan 6% Jan 115 Jan	High 14 Mar 4.40 Jan 8½ Feb 117 Feb
Imperial Tobacco of Canada com 5 4% preferred 25 Industrial Acceptance Corp com 6 \$4.25 preferred 100	12 24½ 30½	$\begin{array}{cccc} 12 & 12\frac{1}{2} \\ 24\frac{1}{2} & 24\frac{1}{2} \\ 30 & 30\frac{3}{4} \\ a85 & a85 \end{array}$	910 5,000 950 10	12 Mar 24½ Mar 28 Jan 85 Feb	13 Jan 25¾ Feb 33¼ Feb 86 Feb	Claude Neon Gen Adv class B* Commercial Alcohols Ltd common* Consolidated Div Standard sec A* Preferred Consolidated Lithograph Mfg Co Ltd.*	1.00 5 25 39%	5 5 1/4 1.00 1.00 25 26 39 1/4 40	13,600 550 349 134	80c Jan 4.75 Jan 80c Jan 22½ Feb	1.00 Feb 6.00 Jan 1.10 Mar 26 Mar
Intercolonial Coal common 100 8% preferred 100 International Bronze common 25 International Nickel of Canada com 25	a22 37½	30 30 120 120 12 12 a22 a22 37 38	10 12 200 75 3,163	28 Feb 120 Mar 8 Jan 20½ Jan 37 Mar	30 Feb 120 Mar 13¾ Mar 23 Mar 42% Feb	Consolidated Paper Corp Ltd Crain Ltd (R L) David & Frere Limitee class A50 Class B\$	35 a38 29	34½ 35 11½ 11½ a38 a40 29 31	5,589 100 60 80	30½ Jan 32½ Jan 10 Jan 33 Jan 16 Jan	40 Mar 39% Feb 14 Mar 40½ Mar 31 Mar
7% preferred 5 International Paper common 7.50 International Petroleum Co Ltd International Power common •	53 ³ / ₄	16 16	1,551 235	6 Jan 52 Mar 13 Jan	6 Jan 60% Jan 17% Feb	Dominion Engineering Works Ltd* Dominion Olicloth & Linoleum* Dominion Square Corp*	38 ¹ / ₄ 64	84 85 38¼ 38½ 64 64	200 260 20	73 Jan 37½ Jan 64 Mar	90 Feb 41½ Jan 75 Feb
International Utilities Corp	50 26	92 92 50 50 26 26½ a12½ a12½	55 75 800 25	91 Jan 50 Mar 21½ Jan	101% Feb 50 Mar 27½ Feb	Dominion Structural Steel	12	10 % 10 ¼ 12 13 30 ½ 31	200 710 360	9 Jan 10¼ Jan 28 Jan	11 Jan 16¾ Feb 31¼ Feb
Lewis Bros Ltd *	32 a11 ¹ / ₄ 19 ³ / ₄	32 32 ¼ a11 a11 ¼ 19 ½ 19 ¾	125 175 400	11 Jan 28½ Jan 9 Jan 17 Jan	11½ Jan 37 Jan 11½ Mar 22 Feb	Eastern Steel Products Ltd	2.15	7¼ 7½ a63 a63 12¼ 12¼ 2.15 2.40	400 11 200 3,650	6% Jan 60 Feb 12 Jan 1.50 Jan	8½ Feb 65 Mar 15½ Feb 3.10 Feb
Mailman Corp Ltd common 5% preferred 100 Massey-Harris new common	20 a16 12 ¹ / ₄	19½ 20 a15 a16 90 90 12 12½	661 175 70 15,630	17 Jan 16¾ Jan 16 Jan 90 Mar 11 Mar	21¾ Feb 16¼ Jan 90 Mar 13 Mar	Ford Motor Co of Canada class A* Great Lakes Paper Co Ltd com* Horner Ltd (Frank W) class A* International Paints (Can) Ltd A* Interprovincial Utilities Ltd*	61½ 37½	61 64½ 34½ 37¾ 10 10 9½ 9½ 3.50 3.60	1,175 905 200 200 200	49 Jan 30 Jan 10 Feb 9 Jan 3.40 Feb	70½ Feb 38¼ Feb 10½ Mar 12 Feb 3.75 Mar
McColl-Frontenac Oil Mitchell (Robt) Molsor Breweries Ltd class A Class B Montreal Locomotive	24 1/4 34 1/8 a 27 3/4 15 1/2	23 ½ 25 34 ½ 35 a 27 ¾ a 28 26 ½ 26 ½ 14 ½ 16	640 342 35 100 1,985	19 Jan 28 Jan 26½ Jan 26 Mar 14½ Mar	25% Mar 38 Feb 28½ Jan 28 Jan 19½ Feb	Lambert (Alfred) Inc	113/4 58	11 ³ / ₄ 12 58 58 a15 a15 a17 ¹ / ₂ a17 ¹ / ₂	125 200 10 102	10 Feb 49½ Jan 13½ Jan 17½ Jan	12 Mar 63 Feb 15½ Feb 18 Jan
Montreal Telegraph 40 Montreal Tramways 100 Morgan preferred National Breweries common • 7% preferred 25	50% 19¼ 33½	50% 50% 60 60 100¼ 100¼ 20 33½ 34	190 235 20 12,365 130	50% Jan 60 Mar 100¼ Mar 19¼ Feb 33½ Mar	51 Jan 85 Jan 102 Mar 22¾ Jan 37 Jan	McColl-Frontenac Oil 4% pfd100 Meichers Distilleries Limited com	29	a98 a98 4.75 4.75 a87 a87 a1.00 a1.00 29 29½	10 452 2 100 100	98 Jan 4.75 Jan 90 Feb 90c Jan 25% Jan	98 Jan 4.75 Jan 90 Feb 1.00 Jan 33 Feb
National Drug & Chemical common 5 Preferred 5 National Steel Car Corp 5 Niagara Wire Weaving 6 Noranda Mines Ltd 6	9 28 ³ / ₄	9 9 11 ³ 4 11 ³ 4 28 ³ 4 29 ¹ ⁄ ₂ a30 a30	10 250 285 10	8 1/4 Jan 11 1/4 Jan 27 3/4 Jan 27 Jan	9 Feb 12 Feb 31 % Feb 32 ½ Feb	Moore Corp Mount Royal Metal Co Ltd Mount Royal Rice Mills Ltd Newfoundland Light & Power 10	27	25 27 a10½ a10½ a17 a17	657 250 15	24½ Feb 10¼ Mar 14 Jan 17 Jan	28% Feb 11½ Jan 17 Feb 20 Jan
Page-Hersey Tubes	76½ a23 a53 24¼	76½ 79¼ a22½ a23 a53 a54¾ 24 24¼	1,000 1,275	70½ Jan 21 Jan 52 Jan	85½ Feb 25 Feb 56 Feb 25¼ Feb	Nova Scotia Light & Power com & 6% preferred 100 Orange Crush Ltd * Power Corp of Can 6% 1st pfd 100	107 6½	21 21 107 107 53 7	66 10 875	20¾ Jan 106½ Feb 4½ Jan	21 Feb 107 Mar 7 Mar 115 Jay
Power Corp of Canada Price Bros & Co Ltd common	70 25 ¹ / ₄ 29 ³ / ₄	69 70 25 26 28 29 ³ / ₄	1,112 460 5,520	1734 Jan 6134 Jan 2012 Jan 2714 Mar	73 ¼ Feb 27% Feb	6% n c part 2nd preferred	221/2	$\begin{array}{ccc} 110 & 110 \\ 55 & 55 \\ 12 & 12 \\ 22\frac{1}{2} & 22\frac{1}{2} \end{array}$	5 50 100 300	110 Feb 54 ³ / ₄ Mar 12 Mar 20 Feb	115 Jaw 57 Feb 12 Mar 23½ Mar
Provincial Transport Quebec Power Regent Knitting \$1.60 preferred		14 ³ / ₄ 15 a19 ¹ / ₂ a19 ¹ / ₂ a20 a20 a85 a85	1,650 100 1 20	14 Jan 19 1/4 Feb aa	16½ Jan 20½ Jan a	Southern Canada Power 6% pfd100 Transvision-Television (Can) Ltd• United Corporations class B•	119 27c	119 119 27c 27c 40 40	8,700 25	118 Jan 26c Jan 34 Jan	120¼ Mar 35c Feb 42 Feb
Royalite Oil Co Ltd St Lawrence Corp common 1st preferred	13 1/4 38 74 a20 105 1/2	13¼ 13¼ 37 39 74 77½ a20 a20 105 105½	1,125 1,532 100 151 127	12½ Jan 28½ Jan 56½ Jan 20 Jan 101½ Jan	15 Mar 45½ Feb 90½ Feb 20 Jan 105½ Feb	Watson (Jack) & Co Ltd * Westeel Products Ltd * Western Canada Breweries Ltd 5 Windsor Hotel Ltd * Woods Manufacturing Co Ltd *	25	a12½ a12½ a17 a17 a17½ a17½ 25 25 34¼ 34¼	10 50 16 85 50	12½ Jan 16 Feb 15 Jan 25 Jan 27 Jan	13 Feb 18 Jan 17½ Mar 27 Feb 38 Mar
2nd preferred1 Shawinigan Water & Power com	35 46 a51 1/4	35 35½ 46 46 a51¼ a52	1,577 55 10	58½ Jan 31½ Jan 45½ Jan 50 Mar	60 Feb 37¼ Jan 47¾ Jan 52 Jan	Mining Stocks Anacon Lead Mines Ltd Ascot Metals Corp Ltd Band-Ore Gold Mines Ltd. 1	2.65 2.28	2.57 2.68 2.24 2.30 5c 7c	2,100 4,100 3,000	2.50 Jan 2.00 Jan 4c Jan 3c Jan	3.10 Feb 2.40 Mar 8c Feb 51/4c Mar
Sheraton Ltd class A20 Sherwin Williams of Canada com* 7% preferred* Sicks' Breweries common* Voting trust certificates*	143 1934 a1914	20½ 20½ 28½ 28½ 143 143¼ 19¾ 19% 819¾ 819¾	225 35 740 105	20 Jan 25 Jan 142 Jan 1834 Jan	20½ Jan 30 Feb 145 Feb 21 Feb	Beatrice Red Lake Gold Mines Ltd	4c	4c 4c 34c 37c 49%c 50c 4c 4½c 5½c 5½c	2,500 4,500 5,000 1,000	34c Mar 40c Mar 3½c Jan 5½c Feb	55c Jan 66c Feb 6¼c Feb 8c Jan
Simpsons class A * Southern Canada Power * Standard Chemical common * 5% preferred 100	a39 26 131/8	a39 a39 26 26 1/2 12 3/4 13 1/8	70 265 1,610	18½ Jan 37¾ Jan 25½ Feb 11¾ Jan	20½ Feb 39½ Feb 27½ Jan 13% Mar	Bordulac Mines Ltd1 Bouscadillac Gold Mines Ltd1 Bouzan Gold Mines Ltd1 Cartier-Malartic Gold Mines Ltd1	7c	16c 16c 5c 6c 6c 7½c 5½c 5½c	2,000 2,300 12,500	12c Mar 3c Jan 6c Mar 5c Jan	16c Mar 14c Feb 15c Jan 6½c Jan
Steel Co of Canada common	97 1/2 31 1/2 32 1/2 100	97½ 98 31¼ 31¾ 32½ 33¾ 100 100	90 1,275 940 10	96 Feb 30 1/4 Jan 30 1/2 Jan 100 Mar 13 Mar	98½ Mar 35½ Jan 36½ Jan 100 Mar	Central Central Manitoba Mines Ltd_1 Century Mining Corp Ltd1 Citra Lartic1 Cobalt Lode Silver Mines Ltd1	9c 18c	25c 25c 7c 9c 18c 22c a85c a85c	400 9,500 11,375	23c Jan 4c Jan 18c Mar 75c Jan	27c Mar 9c Mar 32½c Mar 85c Mar
United Steel Corp	22 52	13 13¼ 9 9½ 22 22½ 52 52¾	821 685 675 1,767	13 Mar 8% Jan 22 Mar 52 Mar	14% Feb 10% Feb 25% Jan 60% Feb	Consolidated Candego Mines 1 Consolidated Central Cadillac 1 Consolidated Rochette Mines Ltd 1 Cortez Explorations Ltd 1	58c	56c 59c 7c 7c a13e a13c 5c 5c	15,850 2,500 100 1,000	55c Jan 7c Feb 12c Feb 5c Jan	72c Jan 10%c Feb 15c Feb 53/4c Jan
Weston (George) common Wilsils Ltd Winnipeg Electric common 5% preferred Zellers Ltd common	19 ¹ / ₂ 43 ³ / ₄ 14	33 33 19½ 19½ 43 44¼ a100 a100 14 14	50 25 1,075 5 640	30½ Jan 18 Jan 36 Jan 99¾ Jan 13 Mar	35 Mar 20 Feb 46¼ Feb 100 Jan 14¾ Feb	Dome Mines Ltd	18% 8.10	18 1/4 18 7/8 52c 52c 8.00 8.30 6c 6c	215 1,000 4,100 500	16 Jan 50c Jan 7.50 Jan 3½c Jan	20 Feb 65c Feb 9.50 Jan 12½c Feb 5¾c Jan
5% preferred25 Banks Canadienne10	201/2	26 26 20½ 20½	1,565	26 Feb 20½ Mar	26¼ Jan 21¾ Feb	Goldbeam Mines Ltd1 Golden Manitou Mines Ltd1 Hollinger Cons Gold Mines Ltd5 Hudson-Rand Gold Mines Ltd1	6.65 14 ¹ / ₄ 20c	a2c a2c 6.50 6.65 14 1/6 14 3/4 20c 32c	400 1,300 3,295 5,149	2%c Mar 6.00 Jan 10% Jan 12c Jan	7.50 Mar 16% Feb 38c Feb
Montreal 10 Nova Scotia 10	29 40	25½ 25½ 28½ 29 40 40	105 322 405	25½ Mar 28½ Mar 40 Mar	28 Feb 32 4 Feb 46 Jan	Jaculet Mines Ltd	28c 66c	28c 29c 60c 66c 17c 17c	6,100 2,500 3,500	28c Mar 60c Mar 17c Jan	42c Jan 99c Jan 25c Feb
Royal 10 Foronte 10	28 39	28 28½ 39 40	815 170	28 Mar 39 Mar	31 Feb 43 Jan	Labrador Mining & Explor Co Ltd1 Ladulama Gold Mines Ltd Lake Shore Mines Ltd1	8.50 39c 10	8.50 8.50 37c 40c 10 10	10,000 200	6.25 Jan 37c Mar 8.80 Jan	9.50 Jan 55c Jan 11% Feb
Montre	Canadi	Curb Ma				Lavalie Mines Ltd1 Rights Leitch Gold Mines Ltd1 Lingside Gold Mines Ltd1 Louvicourt Goldfields Ltd1	22c 2c 20c	22c 25c 2c 2½c 1.06 1.06 4c 4c 19c 20c	3,000 14,000 500 1,000 4,500	20c Feb 1c Mar 1.06 Mar 3½c Mar 19c Mar	35c Feb 2½c Mar 1.06 Mar 6c Jan 33c Jan
STOCKS Par	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sin	ce Jan. 1 High	Macdonald Mines Ltd1 Mackeno Mines Ltd1 McIntyre-Porcupine Mines Ltd5 Merrill Island Mining Corp Ltd1		1.00 1.17 1.17 1.20 a61½ a62½ 53c 55c	13,500 1,500 105 2,200	86c Mar 1.17 Mar 53 Jan 53c Mar	1.30 Feb 1.68 Feb 69 Feb 78c Feb
Anglo-Nfid Development Co	12 14 ¹ / ₄	11½ 12 14 14¼ 5.00 5.00 25 25 a200 a200	6,337 1,360 100 140 5	9 Jan 13½ Mar 4.50 Jan 17½ Jan 165 Jan	14 Feb 15¾ Feb 5½ Jan 27½ Feb 210 Feb	Mining Corp of Canada Ltd		16¾ 16% 32½c 34c 41c 44½c	361 17,600 2,500	16¾ Mar 29c Mar 35c Jan	20%c Feb 38c Mar 48c Mar
Bickle-Seagrave Ltd Brown Company common 1 Preferred 100	2.00 115%	2.00 2.00 10% 11% 143 145	200 11,925 488	1.85 Mar 9% Jan 128 Jan	2.00 Jan 13½ Feb 150 Feb	Nechi Cons Dredging Ltd1 New Calumet Mines Ltd1 New Formaque Mines Ltd1	3.05	47c 50c 2.90 3.05 26c 26c	2,906 1,300 1,000	27c Jan 2.70 Jan 25c Mar	50c Jan 3.70 Feb 45c Jan
\$5 convertible 1st preferred \$3 2nd preferred Canada & Dominion Sugar Canada Malting Co Ltd	98½ 47½ 21	96 98½ 47 47½ 21 21¼	245 360 348	96 Mar 47 Mar 21 Jan	98½ Mar 47½ Mar 23 Jan	New Pacific Coal & Oils Ltd	1.10 27c 4.90	1.00 1.15 26c 27c 4.90 4.05 16c 16c	1,725 12,400 2,900 500	99c Mar 21c Jan 4.50 Jan 16c Mar	1.65 Jan 27c Mar 6.00 Feb 21c Feb
Canada Packers Ltd class B. Canada Starch Co Ltd. 5 Canadian General Investments Ltd. Canadian Industries common Canadian Ingersol Rand Co Ltd.	34 28½ 34 86	a49 ½ a49 ½ 34 34 28 ½ 28 ½ a23 ¼ a23 ¼ 33 % 34 ¼ 86 86	10 25 225 80 1,073 10	50 Jan 34 Mar 26½ Feb 21 Jan 33 Jan 70 Jan	51 ½ Feb 36½ Jan 29 Jan 25 Feb 37½ Jan 90 Feb	O'Brien Gold Mines Ltd 1 Pato Cons Gold Dredging Ltd 1 Perchcourt Gold Fields Ltd 1 Pitt Gold Mining Co Ltd 1 Porcupine Prime Mines Ltd 1	1.30 55c 27c	1.29 1.30 3.10 3.10 50c 55c 4c 4c 20c 30c	3,800 200 23,500 500 8,100	1.25 Jan 2.45 Jan 40c Jan 3c Feb 19½c Mar	1.65 Jan 3.25 Feb 90c Jan 7c Mar 35c Jan

CANADIAN LISTED MARKETS

no i				R	ANGE FOR WEET	K ENDED MARCH 30					
STOCKS	Last Bale Pri	Week's Range ce of Prices	Sales for Week Shares	Range Sta	ce Jan. 1	STOCKS	Frida Last Sale Pr	ice of Prices	Sales for Week Shares	Range Sinc	
Quebec Chibougamau Goldfields1 Quebec Labrador Development Co Ltd_1	a35c 21c	20c 22c	900	31c Jan 17½c Jan	High 51c Jan 25c Jan	Brantford Cordage class A	==	Low High 15% 16 12 12	250 25	151/4 Feb - 12 Mar	High 17% Feb 12½ Feb
Quebec Manitou Mines1 Quebec Smelting & Refining1 Quebec Yellowknife Gold Mines1	18c 5½c	3.00 3.40 16c 19c 5½c 5½c	2,100 15,000 500	2.45 Jan 16c Mar 4 ³ 4c Feb	3.40 Mar 23c Feb 8c Feb	Brazilian Traction Light & Pwr com. Brewis Red Lake	241/8	14½ 15½ 23½ 24¼ 10c 11c	5,130 6,500	14½ Jan 22 Jan 90 Jan	15½ Mar 27% Feb 16c Jan
Royran Gold Fields Ltd	25¾ 5c	25¾ 25¾ 10c 10½c 4¾c 5c 1.65 1.65	100 11,500 23,500 300	24 ½ Mar 9 ¾ c Jan 4c Jan 1.40 Jan	29½ Jan 16c Jan 7c Mar 1.75 Feb	Bright (T G) Brussh American Oil common British Columbia Elec 4% pfd 100 4%% preferred 100	3034	21 21 30¾ 31¾ 84 84 100¼ 100½	25 2,155 25 70	21 Mar 29 % Jan 84 Mar 99 Jan	28 Jan 34½ Feb 90 Jan 101½ Feb
Sherritt-Gordon Mines Ltd 1 Sigma Mines (Quebec) Ltd 1 Silver Miller Mines Ltd 1 Siscoe Gold Mines Ltd 1		3.20 3.45 6.65 6.65 1.57 1.57 1.00 1.06	2,400 100 400 20,200	2.90 Jan 6.65 Mar 1.00 Jan 60c Jan	4.65 Jan 6.65 Mar 1.59 Mar 1.30 Mar	British Columbia Perest Products	756C	7½c 7¾c 15½ 15½ 11¼ 13½	6,150 80 200	5%c Jan 13% Jan 9% Jan	9c Feb 16% Mar 15 Feb
Stadacona Mines (1944) Ltd Standard Gold Mines Ltd 1 Steep Rock Iron Mines 1 Sullivan Cons Mines Ltd 1		a36c a40c 7½c 7½c 8.45 8.50 3.00 3.15	667 2,000 700 6,400	38c Jan 7½c Mar 7.90 Jan 2.90 Jan	45c Jan 12c Jan 10.75 Jan 3.70 Jan	British Columbia Power class A	31½ 5¼ 1.04 11¼ 9c	31 32 5½ 53 99c 1.05 11¼ 11¼ 8½c 9c	1,530 2,835 18,100 35 6,000	28 1/4 Jan 4.10 Jan 70c Jan 91/2 Jan 81/2c Mar	32¼ Feb 6.50 Feb 1.03 Feb 14¾ Feb 12c Jan
Tiblemont Gold Fields Ltd 1 Torbrit Silver Mines Ltd 1 United Asbestos Corp Ltd 1 Ventures Ltd 1	1.98	4c 4½c 1.95 2.05 94c 1.05 11½ 11½	15,000 22,700 8,200 300	4c Mar 1.20 Jan 95c Mar 101/4 Jan	5c Feb 2.20 Feb 1.20 Jan 151/4 Feb	Buffalo Ankerite1 Buffalo Canadian Buffalo Red Lake1 Building Products	1.57 27c 32½	1.45 1.62 23c 27c 5c 5½c 32½ 33¼	3,425 43,300 5,500 515	1.20 Jan 23c Jan 5c Jan 31 Jan	1.70 Jan 38c Jan 9c Feb 35 Feb
Vilbena Gold Mines Ltd 1 Vinray Malartic Mines Ltd 1 Waite Amulet Mines Ltd •••••••••••••••••••••••••••••••••••		73/4C 73/4C 41/4C 41/4C	2,000 2,000 1,000	7¾c Mar 2½c Jan 10 Mar	13c Jan 5¾c Feb 14 Feb	Buildog Yellowknife Gold1 Burlington Steel	22c	22c 24c 20 ³ / ₄ 20 ³ / ₄	3,000	17¼c Jan 18 Jan	29c Jan 23 Feb
Wendell Mineral Products 1 Western Ashley Minerals Ltd 1 Westville Mines Ltd 1 Yukeno Mines 1	4c	38c 42c 24c 25c 4c 4c 1.09 1.09	6,100 2,500 500 300	35c Feb 24c Mar 3%c Feb 1.09 Mar	45c Jan 33c Jan 6c Jan 1.48 Feb	Burns & Co class A Burrard class A Calder Bousquet1 Caldwell Linen 2nd preferred	7c	7c 8c 18 18	90 55 13,000 100	40 Jan 7½ Jan 6c Jan 16¾ Feb	10c Feb 13 Mar
Anglo-Canadian Oil Co Ltd	6.30 24½c	6.20 6.30 24½c 25¼c	950 13,725	4.75 Jan 22c Mar	6.65 Feb 25 4c Mar	Calgary & Edmonton	11½c	11½c 11¾c 29c 39c	690 271,750	7.50 Jan 5c Jan	12% Feb 1.06 Jan
Calgary & Edmonton Corporation Ltd. Central Leduc Oils Ltd. Dalhousie Oil Co Ltd. Decalta Oils Ltd.		a11 % a11 % 2.30 2.35 38c 38c 27c 27 ½ c	40 600 4,000 4,000	8.90 Jan 2.30 Jan 33c Jan 23c Jan	12 ³ / ₄ Feb 2.70 Mar 38c Mar 31c Feb	Calmont Oils1 Calnorth Oils Calvan Petroleums Ltd Campbell Red Lake1	1.27 27½c 4.75	1.25 1.37 26c 27½c 4.60 4.75 2.35 2.60	21,350 3,100 3,800 5,300	80c Jan 21c Jan 3.90 Jan 2.10 Jan	1.37 Mar 32c Feb 5.00 Mar 2.90 Jan
Federated Petroleums Ltd Garnet Oils Limited Gaspe Oil Ventures Ltd IHome Oil Co Ltd	1.48 16	8.50 8.90 2.25 2.30 1.48 1.50 16 17	300 1,500 1,500 2,673	6.15 Jan 1.35 Jan 1.45 Jan 14 Jan	8.90 Mar 2.29 Mar 1.65 Jan 18 ¼ Mar	Canada Bread class B preferred50 Canada Cement common Preferred20 Canada Crushed Stone	52½ 62½ 28⅓	52 52 ½ 62 ½ 63 28 ½ 28 ½ 25 ½ 25 ½	15 116 105	49 Jan 53 ³ 4 Jan 28 4 Mar 25 Mar	56 Jan 75 Feb 29 ³ 4 Jan 26 Mar
National Petroleums Corp Ltd* New British & Dominion Oil Ltd* Omnitrans Exploration Ltd* Pacific Petroleums Ltd*	1.80	1.80 1.80 1.35 1.42 4c 4c 9.50 9.65	47,500 4,000 200	1.70 Jan 1.24 Jan 4c Mar 7.80 Jan	2.82 Feb 1.42 Mar 4½c Feb 10 Feb	Canada Machinery* Canada Malting* Canada Packers class A*	51	21% 22 7% 7% 7% 50 51 41 41	705 40 195 70 185	1934 Jan 6½ Jan 50 Jan 40½ Mar 32 Mar	22½ Feb 8 Mar 51¾ Feb 44 Feb 36½ Jan
Pan Western Oils Ltd	1.05	36c 36c 1.05 1.10 1.06 1.10	500 1,242 9,500	36c Mar 85c Jan 85c Jan	49c Jan 1.60 Feb 1.10 Mar	Canada Permanent Mortgage 20 Canada SS Lines common * Preferred 50	45%	33¾ 34 50 50 33 33 45 45¾	105 125 93	48½ Jan 24½ Jan 43% Jan	54½ Jan 37½ Feb 50 Feb
Toronto		ck Excl	ange			Canadian Bakeries	10 25 ¹ / ₄ 19 ¹ / ₂	$\begin{array}{ccc} 10 & 10 \\ 25 & 26 \\ 19\frac{1}{4} & 19\frac{1}{2} \end{array}$	200 930 1,700	9 Jan 25 Mar 17 Jan	10 Feb 28½ Feb 20½ Feb
STOCKS	Friday Last Sale Pric	Range	Sales for Week	Range Sine	ee Ion 1	Canadian Canners common* Canadian Car common* Class A20	$\begin{array}{r} 27 \\ 15\frac{1}{2} \\ 17\frac{1}{2} \end{array}$	26½ 27 15½ 16 17½ 18%	680- 265 200	24½ Jan 13¾ Jan 16 Jan	27% Feb 17½ Feb 19 Feb
Abitibi Power & Paper common*	-	Low High 52½ 54¾	2,940	Low 42 % Jan	High 61 Feb	Canadian Celanese common	571/4	57 60 21 21	450 25 250	50½ Jan 21 Mar	68 Feb 23½ Jan 51 Feb
\$1.50 preferred 20 Acadia-Atlantic class A 2 Preferred 100 New common 2	1934 10314 714	24 % 25 19 ½ 19 % 103 103 ¼ 7 7 %	2,900 525 110 2,135	24% Jan 19½ Mar 100½ Feb 7 Mar	25 1/4 Mar 20 1/8 Feb 104 Feb 8 1/8 Feb	Canadian Dredge Canadian Food Products pfd 100 Canadian Locomotive Canadian Malartic	42 65c	40 1/8 43 63 63 28 28 65c 66c	20 200 3,050	27¼ Jan 56½ Jan 26½ Jan 63¼c Jan	70 Feb 36½ Feb 81½c Jan
Acme Gas & Oil	1.26	33c 34c 19c 12c 1.22 1.26	3,400 8,700 4,540	33c Mar 10c Jan 1.15 Jan	61c Jan 19c Jan 1.42 Jan	Canadian Oils Cos common	22 1/4 27	22 1/4 22 3/4 100 101 25 7/8 27 1/4 101 101	755 115 11,329 5	18 Jan 99 Jan 23½ Jan 101 Mar	23 Feb 102 Mar 32½ Feb 103½ Jan
Alberta Pacific Cons	94 ³ / ₄ 24 ³ / ₄	43c 44c 29 ³ / ₄ 30 ¹ / ₂ 93 ¹ / ₂ 95 24 ⁵ / ₈ 25 18c 18 ¹ / ₂ c	2,860 655 935 6,970 4,500	37c Jan 28 Jan 91 Mar 24% Mar 18c Jan	45c Mar 35¼ Feb 107½ Jan 26½ Feb 26c Jan	Canadian Vickers ** Cariboo Gold 1 Castle Trethewey 1 Gentral Leduc Oil ** Central Patricia Gold Mines 1	17½ 2.45 2.45 60c	17 18 1.25 1.25 2.36 2.45 2.30 2.45 56c 60c	810 300 600 17,950 11,250	13% Jan 1.09 Jan 2.05 Jan 2.10 Jan 55½c Mar	22 Feb 1.44 Jan 2.60 Jan 3.00 Jan 74c Jan
American Nepheline ** American Yellowknife ** Anacon Lead **	1.01 10c 2.65	1.00 1.04 9c 10c 2.56 2.73	4,500 9,800 12,575	76c Jan 6½c Jan 2.45 Jan	1.14 Feb 13c Feb 3.15 Feb	Central Porcupine1 Centremaque Gold1 Charter Oil Co Ltd	19c	18½c 19½c 12c 12c 75c 82c	8,500 500 3,000	16c Jan 9c Jan 75c Mar	30c Feb 20c Feb 1.02 Feb
Anchor Petroleums 1 Anglo-Canadian Oil 6 Anglo-Huronian 6	38c 6.25	33c 38c 5.95 6.45 11½ 11¾	45,300 6,465 917	25c Mar 4.60 Jan 10½ Jan	39½c Feb 6.65 Feb 13¼ Feb	Chemical Research50c	1.25	8½ 8½ 1.15 1.26	13,000	8 Mar 96c Jan	1.45 Feb 13c Jan
Anglo Rouyn Mines 1 Ankeno Mines 1 Apex Consolidated Res 6	20c 58c 5½c	20c 21½c 55c 58c 5½c 7c	4,000 49,155 9,200	18c Jan 32c Jan 5c Jan	38c Jan 74½c Feb 8½c Jan	Cheskirk Mines - 1 Chesterville Mines - 1 Chimo Gold - 1 Circle Bar Knitting common *	8c 46c 21c	7c 8c 45c 47c 21c 25c 17 17	24,000 2,683 3,000 25	7c Mar 42c Jan 21c Mar 14 ¹ / ₄ Feb	80c Jan 36c Jan 17 Mar
Aquarius Porcupine 1 Area Mines 1 Argus Corp common 0 Arjon Gold 1	111/4	13c 13c 20c 22c 11 113s 23c 31c	1,500 2,000 940 18,200	12c Mar 13½c Jan 8¾ Jan 28c Mar	201/4c Jan 29c Feb 13 % Feb	Citra-Lartic Mines Ltd1 Cobalt Lode Silver Mines1 Cochenour Willans1 Cochrane Dunlop preferred25	17½c 87c 1.72	17½c 22c 80e 87c 1.70 1.80 25¼ 25¼	37,900 41,350 8,600 40	15c Jan 72c Mar 1.46 Jan 25 Jan	33c Mar 98c Feb 1.98 Jan 25½ Jan
Ashdown Hardware class A 10 Athona Mines (1937)	14c 2.29	13c 15c 2.20 2.35 12% 12% 8¼c 9c	14,000 95,250 9	2.05 Jan q 12½ Mar	15c Feb 2.41 Mar 15 Feb	Cockshutt Plow Colomac Yellowknife 1 Commoil Commonwealth Petroleum	2.00	26 27¼ 3¾c 4c 1.45 1.50 2.00 2.10	5,000 400 1,375 200	22½ Jan 3½c Jan 1.45 Mar 1.85 Jan 9½ Jan	32 Feb 6c Feb 1.60 Feb 2.35 Feb 13¾ Mar
Atlantic Oil	1436	3.00 3.20 14¼ 14½ 11c 12c	55,000 10,300 3,130 1,500	7½c Jan 2.35 Jan 13¼ Mar 11c Mar	11c Mar 3.30 Mar 15¾ Feb 15½c Mar	Coniagas Mines5 Coniaurum Mines	13 1/4 62c	13¼ 13% 1.35 1.35 61c 67c	200 14,100	1.35 Jan 56½c Jan	1.80 Jan 80c Jan
Aubelle Mines 1 Aumaque 1 Aunor Gold 1	3.25	7c 7½c 20c 21c 3.25 3.30	9,100 11,000 1,041	7c Mar 20c Mar 2.90 Jan	10c Jan 36c Jan 3.65 Jan	Consolidated Astoria1 Consolidated Bakeries* Consolidated Beattle Mines2 Consolidated Cent Cadillac1 Consolidated Cordusun Olls1	55c	10c 10 1/4c 8 1/8 8 1/4 52 1/2c 56c 8 1/4c 8 1/4c 97c 1.05	4,700 100 18,200 500 20,250	10c Feb 7½ Jan 50c Jan 7c Feb 88c Jan	16c Jan 9 Feb 78c Jan 1014c Feb 1.24 Feb
Bagamac Mines 1 Bankfield Consolidated 1 Bank of Montreal 10 Bank of Nova Scotia 10	29 40	18c 20c 6½c 6½c 28½ 29 39¾ 40	12,175 500 1,185 575	18c Mar 5½c Jan 28½ Mar 39½ Mar	30c Jan 12c Jan 32½ Feb 46 Jan	Consolidated Duquesne1 Consolidated Howey1 Consolidated Lebel Oro1		35c 42c 47c 47c 8½c 9¼c	2,000 1,000 8,833	35c Mar 38c Mar 8c Jan	52c Jan 52c Jan 10½c Jan
Bank of Toronto 10 Barnat Mines 1 Barymin Co Ltd 2	1.04 88c	38 40 1.00 1.05 88c 88c	760 9,750 500	38 Mar 87½c Jan 80c Jan	43 Jan 1.32 Jan 95c Jan	Consolidated Mining & Smelting5 Consolidated Quebec Gold2.50 Consumers Gas	139 1.25 2.44	136 140 1.20 1.25 160 161 2.30 2.44	743 1,060 5 7,060	1.20 Mar 1.60 Jan 1.75 Jan	154½ Feb 1.30 Mar 165¼ Feb 2.50 Jan
Base Metals Mining Bathurst Power class A Class B Beatty Bros	113%	59c 62e 44½ 47 25 25 11¼ 11½	39,600 210 85 295	46c Jan 40½ Jan 17 Jan 10¾ Jan	75c Feb 47 Feb 27½ Feb 12 Jan	Cosmos Imperial Mills Crestaurum Mines	131/4	12½ 13¾ 12½ 13 19 19 16½c 17½c	1,575 500 355 2,500	10 % Jan 11 Jan 17 ½ Jan 10c Jan	17¾ Feb 17½ Feb 22 Feb 19c Mar
Bell Telephone 25 Bellekeno Mines 1 Bertram & Sons class A 2 Bevcourt Gold 1 Bidgood Kirkland Gold 1	48c 21½ 43c	40 40 1/4 48c 50c 21 1/2 22 41c 44c	4,864 11,150 525 5,300	39% Jan 45c Mar 20% Feb 41c Jan	41% Mar 70c Feb 22 Feb 68c Feb	Croinor Pershing 1 Crown Trust 100 Crowshore Patricia 1 D'Aragon Mines 1	124 14c	30c 34c 124 126 13c 15½c 10½c 12c	4,800 98 17,860 29,000	30c Mar 124 Mar 11c Jan 10½c Mar	45c Jan 130 Mar 23c Feb 22c Jan
Biltmore Hats common Class A preferred Bobto Mines		4c 5½c 734 734 16 16 13c 15c	6,300	4c Mar 7 Jan 14½ Jan	7c Jan 734 Mar 17 Feb	Davies Petroleum Davis Leather class A Class B Decalta Oils Ltd	9 27c	24½c 26c 21¼ 22 9 9½ 25½c 27½c	6,800 75 600 35,500	18e Jan 20% Jan 8½ Jan 21c Jan	32c Feb 24 Feb 10¼ Feb 32c Feb
Bonetal Gold 1 Bonville Gold 1 Bordulac 1 Boymar 1 Bralorne Mines 1	51/2c 834c	59c 60c 5 %c 6c 15c 16c 834c 9c	17,600 4,863 11,100 8,500 5,832	12½c Jan 45c Jan 5c Jan 6c Jan 8c Mar	21c Feb 67c Feb 9c Jan 17c Mar 13c Jan	Delhi (Temaga:ni) Gold M:nes Ltd_1 Delnite Mines1 Del Rio Producers Ltd1 Detta Minerals1		17½c 21c 1.45 1.45 1.10 1.25 17c 19c	500 13,100 23,200	1.25- Jan 1.05 Jan 1212c Feb	28c Jan 1.65 Jan 1.40 Jan 21c Mar
For footnotes see page 43.	6.60	6.50 6.60	435	6.00 Jan	8.00 Jan	Discovery Yellowknife1	36c	35c 38 1/4c	13,619	29e Jan	43e Jan

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MARCH 30

STOCKS Par	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sine		STOCKS	Frida; Last Sale Pri	Range	Sales for Week Shares	Range Sine	e Jan. 1 High
Distillers Seagrams 2 Dome Mines Ltd 6 Dominion Bank 10 Dominion Foundry & Steel common 4½% red sinking fund preferred 100	28½ 18½ 28¾ 100	28 2936 1816 1812 2814 2834 4314 4418 9912 100	6,005 1,179 225 380 90	28 Mar 15¾ Jan 28 Mar 40 Jan 99 Jan	34 Feb 20 Feb 31½ Jan 49 Feb 102 Feb	International Metals class A	37 ³ / ₈ 16 ¹ / ₈	46% 46% 37 38 139½ 140 15% 16¼	450 11,214 35 2,567	39 Jan 36 ³ 4 Mar 138 Feb 13 Jan	52 Jan 42½ Feb 140 Mar 17¼ Mar
Dominion Magnesium Dominion Scottish Invest common 1 Dominion Steel & Coal class B 25	125% 10 31 ¹ / ₄	12 % 13 ½ 10 10 % 30 % 32	850 500 1,535	1234 Mar 9 % Jan 27 Jan	15% Feb 11% Feb 34% Feb	Jacknife Gold Jack Waite Mining 1 Jaculet Mines Ltd 1	23c	5 ³ 4c 6c 13c 13 ¹ / ₂ c 27c 28c	6,500 1,000 5,138	5c Jan 13c Mar 27c Mar	7c Mar 22c Jan 44c Jan
Dominion Stores Dominion Tar & Chemical common Preferred23.50	13½ 34½ 21	13 13½ 34½ 34½ 21 21	1,455 15 50	12 Jan 30¼ Jan 20½ Jan	14½ Jan 36 Jan 22½ Mar	Jellicoe Mines 1 Joburke Gold 1 Joliet Quebec Mines 1	81/4 c 66c	5c 8½c 8c 8c 60c 67c	43,340 3,000 44,500	5c Mar 7½c Jan 60c Mar	19c an 10½c Jan 1.10 Feb
Donalda Mines 1 Donnell & Mudge common 2 Duvay Gold Mines 1	50c 51/2	15 15 49c 53½c 5½ 5½ 7c 7½c	105 36,700 345 3,000	13 Jan 46c Jan 3.75 Feb 5c Jan	16% Peb 65c Feb 6.00 Feb 8c Mar	Jupiter Oils Ltd	1.23 18c	1.17 1.30 17c 19c 11½c 12c 16 17	48,550 12,500 10,541 225	65c Jan 16c Jan 10c Feb 16 Mar	1.30 Mar 24c Feb 17c Jan 18 Feb
East Amphi 1 East Crest Oil 1 East Malartic Mines 1 East Rim Nickel Mines 1	1.25	8c 9c 14 ¹ / ₄ c 15 ¹ / ₂ c 1.20 1.28 52c 63c	5,000 9,290 13,300 13,900	8c Mar 10½c Jan 1.20 Mar 52c Mar	11c Jan 18½c Mar 1.73 Jan 80c Feb	Kenville Gold1 Kerr-Addison1 Keyboycon Mines Ltd Kirkland-Hudson1	21c 175% 16c	19c 21c 17½ 17% 15c 16c 50c 50c	22,500 4,852 12,525	13c Jan 16% Jan 12c Jan	24c Feb 19½ Jan 20c Feb
East Sullivan Mines1 Eastern Steel Easy Washing Machine	8.05 7½ 6c	8.00 8.30 7 7½ 6c 6c	1,250 300	7.40 Jan 6½ Jan 5¼ Jan	9.65 Feb 8½ Feb 6½ Mar	Kirkland Lake 1 Kroy Olls Ltd	83c 1.17 18½	80c 84c 1.15 1.20	1,600 17,895 10,200	37c Jan 80c Mar 77c Jan 17½ Jan	68c Feb 1.09 Jan 1.32 Feb 1934 Jan
Economic Investment 25 Eddy Paper class A 20 Elder Mines 1	20 59c	64½ 64½ 20 20⅓ 52c 61c	52,500	59 Jan 19½ Jan 47½c Jan	68½ Feb 23 Feb 61c Mar	Labrador Mining & Exploration 1 Ladulama Gold Mines 1 Lake Dufault Mines 1	8.50 85c	8.30 8.60 37c 38 1/4c 78c 90c	5,640 7,300 8,000	6.10 Jan 37c Mar 78c Mar	9.60 Jan 55c Jan 1.14 Feb
Eldona Gold 1 El Fen-Rey 1 El Sol Gold 1	22c 11c	22c 23c 10c 11c 5½c 6c 22 22	27,900 6,000 10,000	22c Jan 10c Mar 51/4c Jan	32c Jan 15c Feb 8c Jan	Lake Portune Gold1 Lake Lingman1 Lake Osu Mines Ltd1	21c	4 1/2 c 4 1/2 c 21 c 23 1/2 c 20 c 24 c	2,000 4,850 2,500	4c Jan 21c Mar 19c Mar	6½c Jan 35c Jan 29½c Jan
Empire Brass class A. 5% preference 22 Equitable Life Insurance 25 Estabrooks (T H) preferred 25 Estabrooks (T H) preferred 25	1.90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 45 80 340	2034 Jan 2134 Mar 10 Jan 22 Mar	23¾ Jan 21¾ Mar 12 Feb 23 Jan	Lake Shore Mines1 Lake Wasa Mining1 La Luz Mines	10 1/4 35c 2.15	10 10 ¼ 35c 38c 2.15 2.30	1,110 5,950 1,340	8.50 Jan 26c Jan 1.84 Jan	12 Feb 40c Jan 2.40 Jan
Estella Mines Ltd 1 Eureka Corp 1 Falconbridge Nickel Famous Players	1034 17	10½ 11 16¾ 17¼	18,900 8,700 3,690 650	1.85 Mar 82c Jan 8.40 Jan	2.85 Feb 1.63 Jan 13½ Feb	Lapa Cadillac 1 Lapaska Mines 1	5.75 3½c	5.75 5.85 5c 5½c 3½c 5c	205 4,000 5,000	5.25 Jan 5c Feb	6.75 Jan 6c Feb 7c Feb
Fanny Farmer Candy Shops1 Federal Grain common	2334	31 31 ¼ 12 12 23 ¾ 24	400 50 1,415	16½ Jan 30% Mar 11¼ Jan 22 Jan	18¼ Feb 335% Feb 15¼ Feb	Larder "U" Island Minese Laurentide Acceptance class Ae Laura Secord3	3½c	2 ³ / ₄ c 3 ¹ / ₂ c 7 ¹ / ₂ 7 ⁷ / ₈ 14 ¹ / ₄ 14 ¹ / ₂	10,500 250 130	2½c Jan 7½ Mar 14 Jan	4½c Jan 8¼ Jan 15½ Feb
Federal Kirkland 1 Federated Petroleum 5	8.65 11	4½c 4¾c 8.25 8.95	1,100 17,445	4 %c Jan 4.85 Jan 10 4 Mar	24 Mar 8c Jan 9.10 Mar 12½ Jan	Lavalie Mines1 Rights° Lawson & Jones class A° Leduc Consolidated oils•	22c 2c 51½c	21c 27c 2c 3½c 21 21 48c 51½c	54,200 133,595 60 11,000	19c Feb 2c Mar 21 Mar 44c Feb	35c Feb 3½c Mar 22 Mar 55c Mar
Fittings Ltd common Plank Petroleums Fleet Manufacturing	2.15	8 ³ / ₄ 8 ³ / ₄ 40c 40c 2.15 2.40	30 500 4,200	8½ Feb 38c Feb 1.40 Jan	8 ³ / ₄ Mar 43c Mar 3.05 Feb	Leitch Gold1 Lencourt Gold1 Lexindin Gold1	1.09	1.07 1.10 6c 7c 11½c 14½c	6,100 13,000 56,200	1.00 Jan 51/4c Mar 5c Jan	1.20 Jan 10c Jan 18c Mar
Ford Motor class A	61 52 90 3.35	60½ C4½ 52 52 90 90 3.25 3.45	1,457 60 20 8,465	48½ Jan 39½ Jan 90 Mar 2.70 Jan	70 Feb 54 Feb 95 Feb 4.65 Feb	Little Long Lac	76c 32 1/8	78c 81c 32 32 1/4 32 32 1/6	8,690 493 237	55c Jan 31 ¼ Jan 31 ¾ Jan	1.09 Jan 34½ Feb 35¼ Feb
Gair Co preferred 100 Garnet Oils Ltd Garrison Oils Ltd	2.30 2.30	95 95 2.20 2.35 2.22 2.35	28 37,850 18,050	94 Feb 1.25 Jan 1.45 Jan	95½ Jan 2.35 Mar 2.35 Mar	Lomega Gold Mines Ltd 1 London Hosiery class A 9 Long Island Petroleums 6 Louvicourt Goldfields 1 Lynx Yellowknife 9	6½c 18c 20c 15c	5½c 7c 9¾ 10 18c 20c 19c 21c 14c 15c	20,998 160 3,500 17,500 8,000	5½c Mar 8¼ Jan 17c Mar 17³4c Jan 12c Jan	10c Jan 11 Feb 22c Jan 35c Jan 20c Feb
Gatineau Power common	1934	19½ 19¾ 105 105½ 109½ 109½ 3.00 3.20	645 75 5 1,525	17¼ Jan 103½ Feb 108% Jan 2.30 Jan	20% Feb 109½ Jan 110 Jan 3.50 Feb	Macassa Mines1 MacDonald Mines1 Macfie Red Lake1 Macho River1	1.94 1.15 11c 6c	1.91 1.97 98c 1.18 10½c 11½c 6c 6½c	3,300 100,255 33,000 14,500	1.82 Jan 85c Jan 9c Jan 6c Jan	2.48 Jan 1.32 Peb 15c Jan 8½c Jan
General Steel Wares common Geneva Lake Giant Yellowknife Gold Mines 1 Gililes Lake	1934 17c 7.00	19 ³ / ₄ 20 ¹ / ₂ 15c 17c 7.00 7.15 7 ¹ / ₄ c 7 ¹ / ₂ c	565 . 14,000 3,724 3,500	17¼ Jan 15c Mar 6.10 Jan 7c Jan	20 % Mar 22 ½ c Feb 8.10 Feb 11c Feb	Mackeno Mines1 MacLeod-Cockshutt Gold Mines1 MacMillan Export class A Class B	1.20 2.97 19% 1934	1.15 1.30 2.82 3.05 19 1/4 19 7/8 19 1/2 19 7/4	31,850 22,125 1,953 3,555	1.05 Jan 2.01 Jan 16¾ Jan 16¾ Jan	1.85 Feb 3.95 Jan 21 Feb 21 4 Feb
Glenora Gold1 God's Lake Gold9 Goldale Mines1 Goldcrest Gold1 Gold Eagle Mines1	 8c	25%c 25%c 37½c 41c 19c 19c 8c 8c 8c 8½c	1,000 7,300 6,150 2,000 7,100	2½c Jan 37c Jan 16¾c Jan 8c Mar 7½c Jan	5c Jan 58c Jan 23c Jan 14c Jan 12c Jan	Madsen Red Lake Gold Mines	2.20 23c 2.30 2 ³ / ₄ c	2.15 2.24 22c 24c 2.21 2.30 2½c 2¾c 15 15	9,250 19,200 9,900 2,100 300	2.10 Jan 18c Jan 2.05 Jan 2c Jan 13 Jan	2.75 Jan 30c Jan 2.90 Jan 3½c Jan 15¾ Feb
Golden Manitoul Goldhawk Porcupine Goldora Minesl	6.70 6c 6c	6.45 6.80 4 ³ 4c 6c 6c 6 ¹ 8c	19,100 15,500 10,500	5.75 Jan 4 ³ / ₄ c Mar 6c Mar	7.40 Mar 9½c Jan 8¼c Jan	Maralgo Mines1 Marbenor Malartic Mines Ltd1 Marcus Gold1	10½°C	5c 5c 10c 12c 85%c 10c	749 10,500 1,500	5c Mar 10c Mar 8c Jan	7c Feb 17½c Feb 12½c Jan
Goodfish Mining 1 Goodyear Tire common 50 Preferred 50	99 50	4c 5c 99 99 50 50½	6,000 20 160	3c Jan 93 Mar 50 Mar	8c Feb 105 Feb 52½ Feb	Massey-Harris new common* Matarrow Lead1 McCoil-Frontenac common*	12 1/4 44c 24	12 125/8 331/2	13,260 10,750 2,235	11 Mar 25c Mar 18% Jan	13 Mar 63c Feb 253/4 Mar
Graham Bousquet1 Great Lakes Paper common Class A preferred Great West Coal	16 ¹ / ₄ c 37 ¹ / ₂ 48 ¹ / ₂	15c 18c 34½ 37¾ 48 48½ 26½ 27	8,100 6,790 510 535	12½c Jan 30 Jan 46½ Jan 24 Jan	23c Feb 38½ Feb 48½ Feb 30 Feb	Preferred100 McDougall Segur McIntyre Porcupine5 McKenzie Red Lake1	34c 61 1/4	97 98 32½c 37c 61¼ 62 47c 50c	30 51,700 70 9,800	93 Feb 21c Jan 53¼ Jan 44c Feb	99 Jan 37c Feb 70 Feb 54c Jan
Great West Felt preferred Gulf Lead Mines 1 Gwillim Lake Gold 1		734 734 11c 12½c 4c 4½c	25 12,600 5,000	5% Jan 9c Jan 3%c Jan	734 Mar 21c Jan 8c Jan	McMarmac Red Lake1 McWatters Gold	10c	5c 5½c 9½c 10c 12c 13c	9,060 2,500	4c Jan 9c Jan 7½c Jan	9c Jan 13½c Jan 14c Mar
Gypsum Lime & Alabastine Halcrow Swayze 1 Halliwell Gold 1 Hamilton Bridge 2	24 1/2 14 1/2 c 23/4 c	24 1/4 24 1/2 13c 14 1/8 c 23/8 c 23/4 c 16 16	1,345 20,880 4,100 50	21¾ Jan 6c Jan 2c Jan 12½ Jan	25 Feb 18c Feb 4½c Jan 1958 Feb	Mid-Continent Oil	12c 23	5c 5c 11½c 12½c 21½ 23	300 25,500 505	5 Mar 10½ c Mar 21½ Mar	5% Feb 20½c Jan 26½ Jan
Hard Rock Gold Mines1 Harding Carpets	23c	22½c 24c 11½ 12 10c 14c 9 9½	28,800 75 32,200 50	21c Jan 10 Jan 6½c Jan 9 Jan	40c Jan 12¾ Jan 20½c Feb 9½ Mar	Milton Brick Mindamar Metals Corp	1.75 1.60 161/4	1.75 1.80 1.55 1.75 16 16% 48c 50c	4,100 6,400 940 4,500	1.50 Jan 1.50 Mar 16 Mar 42c Jan	2.10 Jan 2.20 Jan 20 Feb 50c Mar
Hasaga Gold 1 Head of the Lakes Iron 1 Headway Red Lake 1	64c 12½c	35c 37¼c 63c 67c 11c 14c	6,300 12,600 46,400	25c Jan 62c Jan 10½c Mar	69c Feb 93c Jan 18c Jan	Model Oils 1 Modern Containers class A 2 Modern Tool Works 4	175/a	18½ 18½ 17½c 18c	50 403	18 Feb 12½c Jan 12½ Jan	19 Jan 18c Mar
Heath Gold 1 Hedley Mascot 1 Hendershot Paper common 6	55c	8c 9c 55c 55c 11 11	7,600 4,600 50	7c Feb 44c Jan 11 Mar	10½c Mar 76c Feb 12 Mar	Monarch Knitting common Monarch Mortgage Moneta Porcupine 1	251/2	25½ 25½ 36c 36c	50 1,000	20 Jan 35c Feb	25½ Mar 44c Jan 19½ Feb
Heva Gold Mines 1 Highland-Bell 1 Highbridge Mining 1 Highwood Sarcee 1	12c 99c	10c 12c 98c 99c 4 ¹ ac 4 ¹ 2c 15 ¹ 2c 18c	28,650 2,700 3,600 7,500	7c Jan 85c Jan 4 %c Mar 10c Jan	20c Feb 1.15 Feb 6½c Jan 18c Mar	Montreal Locomotive Moore Corp common Morrison Brass Mylamaque Mincs	15% 27 9c	14 16 25 27 5c 5c 9c 9½c	1,415 50 13,300	24½ Feb 4c Feb 9c Mar	29% Jan 6c Mar 14c Jan
Hinde & Dauch Holkinger Consol 5 Home Oil	14 1/6	27% 28 14% 14% 16 16%	155 3,430 3.178	24½ Jan 10¼ Jan 14 Jan	29% Feb 16% Feb 18¼ Mar	National Breweries common* National Drug & Chemical common_5 National Grocers common*	8½ 13¼	19% 21 8½ 8½ 13 13¼	150 10 1,675	19% Mar 8% Jan 12 Jan	22 1/4 Jan 9 1/4 Feb 13 1/2 Feb
Homer Yellowknife 1 Hosco Gold Mines 1 Hoyle Mining	6 14 c 6 c	6c 7c 6c 6c 50c 50c	23,630 8,506 500	6c Mar 5½c Jan 50c Mar	12c Jan 9c Jan 67c Feb	National Hosiery class B	29 1.75 28 ³ / ₄	29 29½ 1.75 1.85 46¾ 48 28¾ 29½	140 6,800 780 190	27 Jan 1.65 Jan 45 Feb 27½ Jan	29½ Mar 2.40 Feb 48½ Jan 31½ Feb
Hudson Bay Mining & Smelting	57¾ 24¢	57½ 58¼ 22½c 24c 31¾ 32 36¾ 38¼	965 8,250 415 10,501	55½ Mar 21½c Jan 31½ Mar 27% Jan	62¼ Feb 30c Jan 36¼ Jan 39% Mar	Negus Mines1 New Eidlamaque1	85c	80c 90c 9c 9½c 5c 5c	4,800 5,167 1,100	71c Jan 734c Jan 412c Mar	1.40 Jan 14c Mar 7c Jan
Imperial Totacco of Canada ordinary_5 4% preferred Indian Lake1	12 24½	12 123a 2412 2434 412c 5c	1,215 2,200 3,000	12 Mar 24½ Mar 4c Jan	13 an 25¾ Mar 7c Jan	New British Dominion Oil New Calumet Mines1 New Dickenson Mines1	1.43 3.00 1.26	1.34 1.49 2.86 3.05 1.26 1.31	191,593 9,925 5,474	1.19 Feb 2.65 Jan 1.10 Jan	1.50 Jan 3.65 Feb 1.45 Jan
Industrial Acceptance common	30 ½ 34 45c	30 31 34 34 878 9 1614 1612 43c 45c	295 20 250 320 14,900	28 Jan 31 Jan 8% Jan 14½ Jan 43c Jan	33 Mar 35 Mar 9¼ Mar 18¼ Feb 55c Jan	New Hugh Malartic Eds. 1 New Jason 1 New Laguerre Mines	31c 12½c 16c	30c 34½c 12c 14c 15c 16c 9c 11½c	15,375 14,150 3,578 15,600	26c Jan 12c Mar 15c Mar 9c Mar	40c Mar 25c Jan 24c Jan 19c Jan

For footnotes see page 43.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MARCH 36

STOCKS—	Frida; Last Sale Pri	Range ec of Prices	Sales for Week Shares	Range Sin	ce January 1	STOCKS	Frida Last Sale Pri	Range ice of Prices	Sales for Week Shares	Range Sinc	
Newlund Mines1 New Marlon Gold1	2.32	2.20 2.47 61/4c 61/4c	40,669 1,000	Low 1.79 Jan 6c Jan	High 2.53 Jan 10c Jan	Simpson's Ltd class A	381/2	38 ½ 38 ½ 34 34 ½	50 300	36 Jan 29 1/8 Jan	High 40 Feb 39 % Feb
New Mosher Long Lac Mines1 Newnorth Gold1	35c	31c 35c 45%c	28,071 5,000	13c Jan 4c Jan	52c Feb 7½c Jan	Siscoe Gold 1 Sladen Malartic 1	99½ 1.07 62c	98 ³ 4 99 ¹ / ₂ 1.00 1.08 60c 62c	260 14,275 2,100	98 Jan 57c Feb 55c Jan	101 Feb 1.28 Mar 75c Jan
New Norsman Mines 1 New Norzone 1 New Pacalta Oils 1	10½c	10c 11c 51/4c 61/2c 91/4c 10c	13,400 19,750 6,525	10c Mar 51/4c Mar 9c Feb	20c Jan 12c Feb 14c Feb	Southam Co	9½c	19 19 9½c 9½c	2,000	17½ Jan 8½c Jan	20½ Feb 13c Jan
New Rouyn Merger1 New Thurbois1		7c 7c 95sc 934c	1,000 1,237	5½c Jan 9c Jan	8c Mar 11%c Jan	Stadacona Mines * Standard Chemical common * Preferred 100	13 98¾	39c 42c 12 ³ / ₄ 13 97 98 ¹ / ₄	4,650 1,075 160	36c Jan 11% Jan 95 Jan	46½c Jan 13½ Mar 93¼ Mar
Nib Yellowknife Nicholson Mines Nipissing Mines	20c 1.51	4 %c 4 %c 20c 21c 1.51 1.68	26,100 1,100	4c Jan 17c Jan 1.51 Mar	5½c Mar 30c Mar 3.00 Jan	Btandard Paving common Preferred Standard Radio class A	23	14 14 14 14 28 28 6 1/2 6 1/2	350 135 25	12¾ Jan 26 Jan 5¼ Jan	15 Feb 30 Feb 6½ Mar
Nor-Acme Gold	36c	34c 40c	38,400	34c Mar 85c Jan	60c Jan 1.15 Feb	Stanley Brock class A		8 8 6½c 6½c	100 200	7½ Feb 5¼c Jan	8 4 Mar 7 4 c Mar
Noranda Mines1 Norgold Mines1	761/2	76 78 19c 19c 4c 4c	2,335 1,100 3,000	70½ Jan 7c Jan 3½c Jan	85 Feb 25c Mar 5c Feb	Steel Co of Canada common Preferred Steeloy Mining	32 33	17¼ 17½ 31¼ 32 33 34	1,240 690	16 1/8 Jan 30 1/4 Jan 30 3/4 Jan	13 Jan 36½ Mar 36¾ Jan
Nornetal Mining Norpick Gold1	36c 4.90 47sc	32c 36c 4.80 5.00 4%c 4%c	26,100 9,190 1,500	30½c Jan 4.40 Jan 4%c Mar	64c Jan 6.00 Feb 634c Jan	Steep Rock Iron Mines	4 % C 8.40 4C	4 ½ c 5 c 8.40 8.85 16 c 16 c 4 c 5 c	10,000 17,645 1,000 6,900	4½c Mar 7.80 Jan 13c Feb 4c Mar	10½c Jan 11 Jan 13c Feb 6½c Feb
Northern Canada Mines		45c 45c 18 ¹ / ₄ c 20c 12c 15c	650 6,000 36,400	45c Mar 15c Jan 12c Mar	57c Jan 25c Mar 29c Mar	Sullivan Cons Mines 1 Superior Oils Ltd	2.96 1.05	2.95 3.15 1.05 1.10 82 83	5,900 23,900 190	2.85 Jan 78c Jan 72½ Jan	3.75 Jan 1.10 Mar 93 Feb
North Inca Gold1 Northland Mines (1940)1	6c	61/4C 61/4C 6C 61/2C	1,050 10,100	6c Jan 6c Jan	9½c Jan 8c Feb	5% preferred100 Surf Inlet50c Sylvanite Gold1	1.52	100¼ 100% 10½c 10½c 1.28 1.35	155 1,000 5,550	100 Mar 10c Mar 1.05 Jan	101 Mar 19c Jan 1.45 Jan
North Star Oil common	11 1/4 23c 7 1/2	10 11 1/4 20c 24c 6 1/4 8 3/8	2,510 46,200 1,715	8 ³ / ₄ Jan 20c Mar 5 Feb	11½ Feb 39c Jan 8% Mar	Tamblyn Ltd common		7c 7c 30 30	500 160	6c Jan 30 Jan	10c Jan 33 Feb
Obaska Lake Mines Ltd1 O'Brien Gold Mines1	24c 1.26	22c 24c 1.26 1.35	12,000 5,805	22c Mar 1.23 Jan	39c Feb 1.60 Jan	Taylor (Pearson) preferred 10 Teck-Hughes Gold Mines 1 Thompson-Lundmark	10 ³ 4 2.1 ₃ 9c	10 ³ / ₄ 11 2.10 2.21 8 ¹ / ₄ c 9c	255 5,015 14,600	10½ Feb 2.01 Jan 6½c Jan	11½ Jan 2.52 Jan 13c Jan
Oil SelectionsOkalta Oils	14c 2.63	8c 8c 13½c 14c 2.60 2.85	1,000 26,100 7,200	8c Mar 12c Mar 1.95 Jan	16½c Jan 22c Jan 3.00 Feb	Tip Top Tailors1	31c	24 24 31c 33c	3,530	22 Jan 30c Jan	27 Feb45c Feb
O'Leary MalarticOmnitrans Exploration	17c 4c	16c 17½c 4c 4¼c	7,100 8,500	14c Jan 3½c Jan	21c Feb 5½c Feb	Tombill Gold Torbrit Silver Mines Toronto Elevators	1.93	31c 35c 1.93 2.02 13¾ 13¾	6,500 11,750 400	21c Jan 1.20 Jan 11½ Jan	38c Feb 2.25 Feb 15½ Feb
Ortario Loan rights Orange Crush Orenada Gold1	2.50 6½	2.50 3.00 5 ¹ / ₄ 7 9 ³ / ₄ c 10c	1,700 1,000	2.50 Mar 4.25 Jan 9c Jan	3.10 Mar 7.00 Mar 13½c Jan	Toronto Iron Works common	1121/4	16 16 112¼ 112¼	50 85	12½ Jan 112¼ Mar	16% Feb 116 Jan
Orlac Red Lake1 Osisko Lake Mines1	1.35	5c 5¼c 1.15 1.39	10,500 56,350	4c Jan 1.10 Mar	6 1/4 c Feb 1.70 Mar	Towagmac Exploration1 Tower Petroleums1 Traders Finance class A	37c 26	9c 9c 34c 38c 26 26	900 13,500 510	8½c Jan 30c Jan 25 Jan	12 Mar 41c Jan 30 Feb
Pacific Coyle Navigation1 Pacific Petroleum1 Page Hershey Tubes	1.50 9.60 52	$ \begin{array}{rrr} 1.30 & 1.50 \\ 9.30 & 9.85 \\ 52 & 54 \frac{1}{2} \end{array} $	25,700 4,615 315	1.00 Jan 7.55 Jan 52 Mar	1.75 Feb 10 1/8 Feb 56 1/2 Feb	Trans Empire Oils Transcontinental Resources Transvision-Television	3.00 €6c 25c	3.00 3.15 65c 67c 25c 29c	3,143 17,800 9,650	3.00 Jan 50c Jan 25c Jan	3.50 Mar 89c Jan 37c Jan
Pamour Porcupine Mines Ltd* Pandora Cadillac1 Pan Western Oil10c	90c	86c 90c 3 ³ / ₄ c 3 ³ / ₄ c 36c 40c	2,800 1,000 7,650	82c Jan 3c Jan 35c Mar	1.17 Jan 5c Feb 50c Jan	Union Acceptance preferred9	71/4	44c 47½c	1,800	44c Mar 7 Feb	1.02 Feb 734 Mar
Paramaque Mines1 Parbec Malartic1		3½c 4¼c 3½c 3½c	9,500 1,500	3½c Mar 3½c Mar	7c Jan 5½c Feb	Union Gas Union Mining United Asbestos	11 ¹ / ₂ c 1.01	11c 11½c 92c 1.03	960 6,500 23,850	17% Mar 11c Mar 92c Mar	19% Feb 17c Feb 1.22 Jan
Partamen Malartic1 Paymaster Consol1 Perron Gold1	4c 56c	4c 4½c 53c 57c 45c 46c	7,600 36,500 7,386	2½c Jan 53c Mar 42c Feb	6%c Mar 82c Jan 61c Jan	United Corp class B		38 ½ 38 ½ 57 ¼ 57 ¾	25 55	23% Jan 55½ Jan	43 Feb 59 Mar
Pickle Crow Gold Mines	1.75	30c 32c 1.69 1.75 4.50 4.75	1,000 4,420 6,000	27c Feb 1.57 Jan 3.10 Jan	33c Jan 1.95 Jan 4.75 Mar	Class B preferred25 United Keno Hill United Oils	9.55 83c	9.00 9.65 80c 90c	6,825 27,450	20 Jan 8.40 Jan 45c Jan	21 1/8 Jan 11 3/4 Feb 91c Mar
Polaris OilPorcupine Peninsular1 Porcupine Reef Gold1	1.23	5c 6c 1.18 1.25	9,700 9,600	5c Mar 1.10 Jan	8c Jan 1.40 Feb	Upper Canada Mines1 Ventures Ltd Vicour Mines1	1.71	1.70 1.77 11 1/8 12 3/8	4,463 3,558 500	1.63 Jan 10 Jan 7c Jan	2.35 Jan 15½ Feb 14c Jan
Powell RiverPowell Rouyn Gold common1 Voting trust1	70 1.00	69 70 98c 1.00 95c 95c	490 2,900 500	61½ Jan 98c Mar 95c Mar	73¼ Jan 1.15 Jan 1.10 Mar	Villbona Gold 1 Violamac Mines 1 Vulcan Oils 1	8c 70c 41c	8c 8c 7c 8½c 60c 70c 40c 44c	33,000 5,200 10,550	7c Mar 60c Mar 25c Jan	13½c Jan 1.22 Jan 55c Mar
Power Corp Pressed Metals	251/4	25 1/8 25 3/4 20 1/2 20 1/2	335 91	20 Jan 15¼ Jan	28 Feb 22 3/4 Mar	Waite Amulet Walker (Hiram) (G & W)	10 ⁵ 8 52 ¹ / ₂	10 1/6 11 51 1/2 52 1/2	3,515 3,265	9.75 Jan 52 Mar	14 Feb 60 Feb
Preston East Dome1 Prospectors' Airways* Purdy Mica Mines1	1.60	1.56 1.64 2.62 2.85 8c 8c	8,000 1,200 9,500	1.32 Jan 2.30 Jan 7½c Mar	1.80 Jan 3.05 Mar 11½ c Jan	Wekusko Consolidated 1 West Malartic 1 Western Ashley Mineral 1	25c	7c 7c 6c 7c 22½c 25c	1,000 2,000 13,450	5½c Jan 5¼c Jan 22½c Mar	10c Jan 13c Jan 34c Jan
Purity Flour Mills common10 Preferred40	==	7 ³ / ₄ 7 ³ / ₄ 52 52	30 15	6½ Jan 48½ Jan	8% Feb 52 Mar	Western Homestead Oils10c Weston (Geo) common	24c 33	21c 25c 33 33 1/4	28,600 775	21c Mar 30 Jan	29c Jan 35½ Mar
Quebec Chibougamau1 Quebec Labrador1 Quebec Manitou1	20c 3.15	36c 36c 20c 22c 2.99 3.25	2,000 11,800 13,650	34c Mar 18c Jan 2.33 Jan	52c Jan 28c Jan 3.40 Mar	Preferred 100 Wiltsey-Coghlan 1 Winchester Larder 1	12e 13c	99 99 11c 12c 10½c 13c	25 30,500 9,700	99 Mar 10c Jan 8½c Jan	103 Feb 20c Jan 14c Jan
Queenston Gold1 Quemont Mining Quesabe Mines Ltd1	56c 25½ 45c	51c 56c 25 1/8 25 1/8 38c 45c	9,394 1,485 29,200	50c Mar 24 ¹ / ₄ Mar 38c Mar	84c Jan 29½ Jan 56c Jan	Windward Gold Mines1 Wingait Gold1	1.08 41/40	1.00 1.15 4½c 536c	13,100 5,500	75c Jan 4c Mar	1.30 Jan 6c Jan
Ranwick Uranium1 Red Poplar Gold Mines Ltd1	10c	10c 10c 19c 19c	7,000 1,075	81/4c Mar 18c Mar	32c Jan 31c Jan	Winnipeg Electric common Preferred100 Winora Gold1	43½ 60	43 ¹ / ₄ 44 ¹ / ₂ 100 100 6c 7c	1,420 25 2,500	35¾ Jan 99¾ Jan 5c Jan	46 Feb 100½ Feb 8c Jan
Redwater-Piccadilly Petro1 Reef Petroleum1 Reeves MacDonald1	23c 34c 4.20	23c 25c 34c 38c 4.20 4.20	38,150 10,300 100	23c Mar 24c Jan 4.15 Mar	50c Jan 39c Mar 5.00 Jan	Wright-Hargreaves	1.56 74c	1.50 1.61 70c 77c	5,560 24,000	1.50 Mar 50c Jan	2.06 Jan 84c Mar
Regcourt		4c 5c	7,000	4c Mar 6½ Feb	6½c Jan 7 Mar	Yellorex Mines 1 Yellowknife Bear Mines 1 York Knitting class B **	10c 86c	10c 11c 85c 89c 3.50 4.00	4,500 10,560 750	10c Jan 72c Jan 2.50 Jan	17c Jan 1.10 Feb 4.00 Mar
Reno Gold	5c 36c 29½	4 ³ / ₄ c 6c 34c 38c 29 ¹ / ₂ 29 ¹ / ₂ 55 55	20,134 58,000 10 97	3½c Jan 31½c Mar 29 Feb 50 Feb	8c Jan 40c Mar 30 Mar 75 Jan	Yukeno Mines1	1.08	1.05 1.18	71,099	1.01 Mar	1.49 Feb
Robinson Cotton* Robinson Little common* Roche Long Lac1	11	16 16½ 11 11 7½c 7½c	430 5 12,000	12 ¹ / ₄ Jah 9 ³ / ₄ Jan 7c Mar	16½ Mar 11 Mar 12½c Jan	Terento Stock	Canad	ian Funds		Section	
Rowan Consolidated Mines1 Roxana Oils Co Royal Bank10	22c 26c	22c 22c 26c 29c 28 28 1/4	875 10,200 540	22c Mar 25c Feb 28 Mar	27c Mar 39c Jan 31 Feb	STOCKS Par	Frida Last Sale Pr	Range	Sales for Week Shares	Range Sine	e January 1 High
Royalite Oil		131/a 131/2 31/4c 31/2c	945 3,500	12 1/8 Jan 2c Jan	15 Feb 7½c Jan	Andian National	12	9^{3}_{4} 9^{3}_{4} 11^{1}_{2} 12	65 5,365	7 Jan 9% Jan	11½ Feb 14 Feb
Russell Industries common* Ryan Lake Mines	22½ 25c	22 22½ 24c 27c 37 39	325 79,600 5,905	21½ Feb 18c Jan 28½ Jan	23¾ Feb 34c Mar	Asbestos Corp* Brown Co common1 \$5 convertible 1st preferred	981/2	48 48 10 ³ 4 11 ³ 4 97 98 ¹ / ₂	2,241 154	39½ Jan 9¾ Jan 97 Mar	53 Feb 13% Feb 98½ Mar
1st preferred49 2nd preferred1 St Lawrence Paper 1st preferred99		76 76 20 20 105 105 ½	125 125 170	57½ Jan 20 Mar 102 Jan	45½ Feb 90 Feb 20½ Feb	\$3 cumulative 2nd preferred Canada & Dominion Sugar	47 1/4	47 47½ 21 21	190	47 Mar 20% Jan	47½ Mar 24½ Feb
San Antonio Gold1 Sannorm Mines1	2.55	2.47 2.55 5 ³ / ₄ c 6c	2,000	2.38 Jan 4½c Jan	105½ Feb 3.15 Jan	Canada Vinegars * Canadian Fairbank's Morse * Canadian Gereral Investments * Canadian Gereral		14 14 55 55 22½ 23¼	95 15 200	13½ Feb 49% Jan 20% Jan	15 Feb 61 Feb 24½ Feb
Scarfe class A		14% 14% 1.45 1.55	50 6,800	13 Jan 85c Jan	14c Jan 15¼ Feb 1.71 Feb	Canadian Marconi1 Canadian Western Lumber	34 8½	33 1/4 34 4.10 4.10 734 8 1/8	1,050 4,080	33 Jan 3.70 Jan 6¼ Jan	37 Feb 4.40 Jan 8% Feb
Selburn Oil Co Ltd	20c	1.62 1.75 20c 20c 20c 21c	5,650 500 2,800	1.35 Jan 10c Jan 19c Jan	1.75 Mar 20c Mar 27c Jan	Canadian Westinghouse Coast Copper 5	71	71 71 2.35 2.50 34½ 35¼	40 400 4,162	71 Mar 1.20 Jan 32¼ Jan	82 Jan 3.90 Mar 39½ Feb
Shawinigan Water & Power common	35	34½ 35¼ 19¼c 20½c 32 32	585 22,466 30	31½ Jan 18c Jan 31 Feb	37½ Jan 28c Jan 33¼ Jan	Dalhousie Oile deHavilland Aircraft	38c 52	38c 40c 52 52	24,735	30½c Jan 38 Jan	40c Jan 57 Feb
Sheep Creek Gold50c Sherritt Gordon1	1.62 3.30	1.60 1.65 3.15 3.50	2,700 51,808	1.25 Jan 2.86 Jan	1.75 Feb 4.60 Jan	Hayes Steel International Paper common 74	61 35 53 ¹ / ₂	61 62 34 35 52 ¹ / ₄ 54	25 0 22 5 9 45	55 Jan 33 Jan 52 Mar	67 Jan 41 Feb 60½ Jan
Sicks Breweries common Voting trust certificates Sigma Mines (Quebec)1	20	19% 20 19½ 20 6.75 6.80	265 200 200	18¾ Jan 18¾ Jan 6.25 Jan	21½ Mar 21 Feb 7.50 Jan	International Utilities5 Langley's Ltd preferred100	2534	25¾ 27 74 75	445 25	21% Jan 65 Feb	27 Feb 75 Mar
Silver Miller Mines 1	1.62	25c 30c 1.55 1.65	12,800 33,975	25c Mar 85c Jan	42c Jan 1.68 Mar	Lobiaw Inc Minnesota & Ontario Paper Pend Oreille 1	28 % 29 1/4	28 % 29 29 % 29 % 7.80 7.80	100 605 700	26½ Jan 25% Jan 7.50 Mar	29 ½ Mar 34 Feb 9.20 Feb
Silver Standard Mines50c Silverwood Dairies class A° Silverwood Western Dairies pfd100	10	2.35 2.50 10 10 95 95	700 745 10	2.35 Mar 9% Mar 95 Mar	3.00 Jan 10½ Jan 97 Feb	Price Bros new common Third Cdn Gen rights Yukon Consolidated t		28 29½ 2 2 65c 65c	700 1,750 500	28 Jan 2 Mar 50c Feb	33 Feb 3 Mar 65c Feb
For footnotes see page 43.			1								

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 30

	•	
Investing	Compa	anine
INTOSUME	VUILIPO	111169

		-				
Mutual Funds-	Par	Bid	Ask	Mutual Funds— Par	Bid	Ask
Affiliated Fund Inc.	11/4	4.79	5.19	Institutional Shares Ltd-		
Amerex Holding Corp	10	461/4		Aviation Group sharesle	12.80	14.03
American Business Shares_		4.04	4.37	Bank Group shares1c	80c	89c
American Mutual Fund Inc.		11.27	12.25 10.84	Insurance Group shares1c	1.11	1.23
Axe-Houghton Fund B		17.80	19.35	Stock and Bond Group1c Investment Co of America1	16.12 11.38	17.67 12.37
Beneficial Corp	1	61/2	71/4	Investment Trust of Boston_1	9.84	10.75
Beneficial Corp Blair Holdings Corp	1	23/8	2 1/8	Investors Management Fund1	17.48	17.85
Bond Inv Tr of America		20.57	22.12	Keystone Custodian Funds-		
Boston Fund Inc.		22.49	24.31	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds) 1	27.05	28.29
Net asset value		9.28	9.29	B-3 (Low Priced Bonds)1	25.65 19.06	27.98 20.79
Broad Street Invest Corp	5	20.08	21.71	B-4 (Speculative Bonds)1	11.56	12.62
Bullock Fund Ltd		23.00	25.20	K-1 (Income pfd Stocks)1	17.75	19.37
Century Shares Trust Chemical Fund		38.44	41.56 21.70	K-2 (Appreciation pfd Stks) 1	27.27	20.75
Christiana Securities com_	100	5.890 6	.040	S-1 (Quality common Stks)-1 S-2 (Income com Stocks)1	32.83 17.67	35.82 19.28
Preferred	100	140	145	8-3 (Appreciation com Stks) 1	16.93	18.47
Commonwealth Investment	1	6.58	7.15	8-4 (Low Priced com Stks) 1	6.86	7.49
				Knickerbocker Fund	6.28	6.89
Composite Bond & Pfd St		15.60	16.95	Lexington Trust Fund25c Loomis Sayles Mutual Fund—	9.96	10.89
Fund Inc Consolidated Investment Tr		251/2	271/2	(Net Asset Value)	36.44	36.44
Delaware Fund		16.50	18.14	Loomis Sayles Second Fund-		
Diversified Funds Inc-				(Net Asset Value)10	52.57	52.57
Agriculture		13.05		Managed Funds—	4.00	4.41
Automobile		8.52 10.36	9.34	Automobile shares 1c Business Equipment shares 1c	4.08	4.50
Bank stock		12.41	13.60	Electrical Equipment shares_1c	4.35	4.80
Building supply	i	10.65	11.67	General Industries shares1c	3.56	3.93
Chemical	1	16.79	18.40	Home Furnishings shares1c	4.00	4.41
Corporate bond series		10.70	11.35	Non-Ferrous Metals1c	4.18	4.61
Diversified Industry Diversified Investment F		5.13 13.26	5.62 14.53	Paper shares1c Petroleum shares1c	5.17 5.12	5.70 5.64
Diversified preferred sto		11.71	12.83	Steel shares1c	5.20	5.73
Electrical equipment		13.56	14.86	Manhattan Bond Fund Inc10c	8.03	8.80
Insurance stock		13.66	14.97	Mass Investors Trust—		
Machinery	1	11.72	12.84	Ctfs of beneficial interest_1	x34.49	37.29
Merchandising Metals		13.55 12.21	14.85 13.38	Mass Investors 2nd Fund Inc_1 Mutual Fund of Boston Inc1	16.21 15.02	17.51 16.33
Oils		24.59	26.95	Mutual Invest Fund Inc1	15.53	17.16
Pacific Coast Invest Pur	nd1	13.85	15.18	Nation-Wide Securities-		
Public Utility	1	8.36	9.16	Balanced Fund	15.01	16.11
Railroad		7.85	8.60	National Investors Corp1 National Security Series—	11.44	12.37
Railroad Equipment	1	8.38 11.50	9.18	Bond series	7.21	7.88
Tobacco	1	10.53	11.54	Low Priced Bond Series1	7.41	8.10
Dividend Shares	25c	1.80	1.98	Preferred Stock Series1	7.68	8.39
Enton & Howard—				Income Series1	5.06	5.53
Balanced Fund		29.63	31.68 22.28	Speculative Series1 Stock Series1	3.93 5.94	6.49
Equity Fund Inc	200	20.84 4.92	5.10	Industrial Stock Series1	8.59	9.39
		*	0.29	Selected Group Series1	4.54	4.96
Fidelity Fund Inc	5	32.50	35.14	Low Priced Com Stock Series_1	5.67	6.20
Pinancial Industrial Fund		2.42	2.65	Natural Resources Fund Inc.	4.35 17.85	4.77
Pirst Boston Corp Pirst Mutual Trust Fund_	10	303/4	32 ½ 6.20	New England Pund1 Pacific Amer Investors com10c		19.19
Founders Mutual Fund		5.61 7.21	7.84	\$1.50 preferred5		253/4
Pranklin Custodian Funds				Petroleum & Trading5	20	25
Preferred stock series		6.92	7.58	Pine Street Fund Inci		14.00
Common stock series	lc	6.14	6.73 20.01	Putnam (Geo) Pund1 Republic Investors Fund1	3.06	19.12 3.34
Pundamental Investors In Gas Industries Fund Inc			19.61	Scudder, Stevens & Clark	3.00	0.01
General Capital Corp			70.31	Com Stk Fund (net asset val)	26.33	26.33
General Investors Trust				Scudder, Stevens & Clark		
				Fund, Inc (net asset value)_*		55.78
Group Securities—	und to	0.10	8.97	Shareholders Trust of Boston_1		14.28 25.89
Common (The) Stock F			8.31	Sovereign Investors1	7.55	8.27
Aviation shares		8.58	9.40	State Street Investment Corp.		64.75
Building shares	lc	8.93	9.79	Stein Roe & Farnham		00.40
Chemical shares	1c	8.56	9.38	Fund Inc25 Technical Fund Inc1	62.49 9.59	63.12 10.34
Electrical Equipment shi			13.42 5.75	Television-Electronics	9.39	10.54
Pood shares	res le	5.24 7.93	8.69	Fund Inc1	12.74	13.89
General bond shares			9.41	Texas Fund Inc1	13.04	14.10
Industrial Machinery sh	ares 1c	8.46	9.27	Trusteed Industry Shares25c		94c
Institutional bond shar	reslc	9.58	9.98	Union Preferred Stock Pund1		12.50
Investing Company shar Low Priced shares			11.34 8.05	United Income Fund Shares 1		12.52
Merchandising shares	10		10.24	United Science Fund	5.63	6.15
Mining shares	1c	6.41	7.03	Value Line Fund Inc1	5.96	6.51
Mining shares	1c	10.92	11.96	Wall Street Investing Corp1	12.44	12.69 21.14
Railread Bond shares	1c	2.73	3.01	Wellington Fund	19.38 18.80	20.22
RR Equipment shares Railroad stock shares			5.38 7.22	Wisconsin Investment Co1		4.42
Bteel shares	1c	7.38	8.09		- William	
Tobacco shares	1c	4.20	4.62	Unit Type Trusts— Diversified Trustee Shares—		
Howe Plan Fund Inc	1c	5.97	6.55	Series E2.50	9.16	10.45
Howe Plan Fund Inc	1	4.86	5.25	Independence Trust Shares1	2.31	2.62
Passers Promiseller -			0.10	North Amer Trust Shares—		
Income Foundation Fund. Incorporated Investors				Series 19551 Series 19561	4.77 2.58	
ancorporated anvestors	0	23.03	02.00		2.00	

Insurance Companies

****	Jul 4	1100	o simpamo o		
Par	Bid	Ask	Par	Bid	Ask
Actna Casualty & Surety10	90 1/2	94 1/2	Insur Co of North America 10	131	135
Actna Insurance10	53 1/4	551/4	Jersey Insurance of N Y20	51	55
Actna Life10	68	70	Lincoln National Life10	76	80
Agricultural25	72	76	Maryland Casualty common 1	191/4	201/2
American Alliance10	271/2	29 1/2	\$2.10 Prior preferred10	49 1/4	521/4
American Automobile4	413/4	443/4	\$1.05 Convertible preferred_5	243/4	26 1/4
American Equitable Assur5	241/4	261/4	Massachusetts Bonding5	26	28
mucical Equitable instance	/-		Merchant Fire Assurance5	32	34
American Didelite & Complete	003/	001/	Merchants & Mfrs4	8	83/4
American Fidelity & Casualty_5	203/4	221/4			0 /4
American of Newark21/2	20 %	21 1/8	27-111 (1		
American Re-Insurance10	28 1/2	30 1/2	National Casualty (Detroit)10	32 1/2	35
American Surety25	54 1/2	57	National Fire10	59	61
Automobile10	64 1/4	671/4	National Union Pire5	333/4	35 3/4
			New Amsterdam Casualty2	33 3/4	353/4
Bankers & Shippers25	103	109	New Hampshire Fire10	373/4	403/4
Boston10	54	56	New York Fire5	183/4	201/4
Camden Fire5	21%	23%	North River2.50	261/2	28
Connecticut General Life10	109 1/2	1131/2	Northern12.50	461/2	481/2
Continental Casualty10	651/4	683/4	Northeastern3.33 1/3	71/2	81/2
Crum & Forster Inc10	35	- 38			1
			Pacific Fire25	150	157
Employees Group Assoc	341/2	37	Pacific Indemnity Co10	59	611/2
Employers Reinsurance10	49	52	Peerless Casualty Co5	151/4	163/4
Pederal10	80	84	Phoenix10	76	80
Pidelity & Deposit of Md10	68	71	Preferred Accident5	11/2	21/4
Pire Assn of Phila10	58	61	Providence-Washington10	291/4	311/4
Pireman's Fund of Prisco10	51	54	Reinsurance Corp (N Y)2	8	9
Piremen's of Newark5	201/2	213/4	Republic (Texas)	36	38
FITTERED S OF MEMBER	20 72	21.74	St Paul Fire & Marine121/2	124	128
General Reinsurance Corp10	261/2	281/2	or radi fire a marine127	144	140
Glens Falls	52	54 1/2	Seaboard Surety10	65 1/2	69
	12	13	Security (New Haven)16	34 1/4	36 1/4
Globe & Republic5	20	22		441/4	46 1/4
Globe & Rutgers Fire common_5			Springfield Fire & Marine 10	331/2	35 1/2
2nd preferred15	95	- 041/	Standard Accident10		
Great American5	33	341/2	Travelers100	583	598
Hanover Fire10	313/4	3334		493/4	5134
Hartford Fire10	125 1/2	129 1/2	U S Fire4	6634	693/4
Hartford Steamboiler10	343/4	3634	U S Guarantee10	911/2	95 1/2
Home &	943/	263/	Westchester Fire 2	21	221/2

Obligations Of Government Agencies

Figures after deci	mal pois	at repres	ent one or more 32nds of a point		
Federal Home Loan Banks-		Ask	Other Issues	Bid	Ask
1%s May 15, 1951	99.30	100	Central Bank for Cooperatives-		
1.80s June 15, 1951	99.30	100	1%s Feb 1, 1953 Panama Canal 3s1961	98.16	99 119
1.70s Aug 15, 1951	99.26	99.29	Federal Land Bank Bonds-	11172	119
2s Oct 15, 1951	99.29	100	11/4s May 1, 1952-1950	98.28	99.6
1%s Nov. 15, 1951	99.26	99.29	1½s Jan. 1, 1953-1951	98.24	99
			2¼s Feb. 1, 1955-1953 1¾s Oct. 1, 1957-1955	99.28 96.16	100.8

U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity—	Bid	Ask	Maturity-	Bid	Ask
Treasury Notes-			Treasury Notes-(Cont.)	-	
11/4s July 1, 1951 "B"	99.9120	.9319	11/4s Nov. 1, 1951	99.7918	.8499
11/4s July 1, 1951 "C"	99.9120	.9319	Values shown below are		.0100
11/4s July 1, 1951 "D"	99.9099	.9297	in 32nds		
11/4s Aug. 1, 1951		.8995	1%s March 15, 1954	98.6	98.10
14s Oct. 1, 1951		.8667	11/2s March 15, 1955	98.1	98.5
1 1/4 s Oct. 15, 1951	99.7971	.8506	134s Dec. 15, 1955	98.21	98.25

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.40%	8- 1-50	5- 1-51	b2.00	1.75%	1.80 %	1- 2-51	10- 1-51	b2.20	2.00%
1.40%	9- 1-50	6- 1-51	b2.00	1.75%	1.85 %	2- 1-51	11- 1-51	b2.20	2.00%
1.65 %	10- 2-50	7- 2-51	b2.05	1.85 %	1.875%	3- 1-51	12- 3-51	b2.20	2.00%
1.70%	11- 1-50	8- 1-51	b2.10	1.90%	2.00%	4- 2-52	1- 2-52	b2.25	2.05%
1 750%	12- 1-50	0- 4-51	h9 15	1 00 %					

United States Treasury Bills

	Bid	Ask		Bid	Ask
April 5, 1951	b1.53	1.20%	May 24, 1951	b1.53	1.44%
April 12, 1951	b1.53	1.30%	May 31, 1951	b1.53	1.44%
April 19, 1951	b1.53	1.35 %	June 7, 1951	b1.53	1.46%
April 26, 1951	b1.53	1.40%	June 14, 1951	b1.53	1.46%
May 3, 1951	b1.53	1.40%	June 21, 1951	b1.53	1.46 %
May 10,)951		1.42%	June 28, 1951	b1.53	1.48%
24 18 1051	h1 60	1 496			

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050 Teletype: N. Y. 1-1822

Banks & Trust Companies

Dank	io u	114	or combamos		
Par	Bid	Ask	Par	Bid	Ask
New York	-		Cleveland		
Bank of the Manhattan Co10	30%	343/8	Central National Bank20	28	29 1/2
Bank of New York &			Cleveland Trust Co100	375	395
Fifth Avenue100	335	350	National City Bank16	36	371/2
Bankers Trust10	44 1/2	46 1/2	Union Bank of Commerce10	31	32 1/2
Central Hanover Bank & Trust 20	93	96			
Chase National Bank15	38 1/2	40 1/2	Detroit		
Chemical Bank & Trust10	42 1/2	44 1/2		001/	41
Commercial National Bank &			National Bank of Detroit10	39 %2	41
Trust Co20	67 1/2	70			
Continental Bank & Trust10	5 1/a	536	Los Angeles		
Corn Exchange Bank & Trust_20	623	4 64 3/4	Security-First National25	72	74
County Trust Co.			Becurity -1 1150 Manual 222222		
(White Plains, N Y)16	39 1/2	41 1/2	mark boom		
Empire Trust10	103	107	Pittsburgh		
Federation Bank & Trust10	21	23	Mellon Nat'l Bank & Trust100	320	340
Fiduciary Trust10	33 1/2	35 1/2	Peoples First National Bank		
First National Bank100	1,240	1,300	& Trust20	39	41
Franklin National Bank-					
Franklin Square, N Y10	58	61	Portland		
Guaranty Trust100	291	300	First National Bank121/2	52	54
Industrial Bank of Commerce_10	271/2	29 1/2	United States Nat'l Bank20	56	58
Irving Trust10	193/4	21	United States Nat I Dank20	30	00
Kings County Trust100	x1,600	1,650			
Manufacturers Trust Co20	53	55	St. Louis		
Morgan (J P) & Co Inc100	253	259	Amer Exchange Nat'l Bank20	35	37
National City Bank20	471/4	495/8	Boatmen's National Bank 20	40 1/2	43 1/2
New York Trust25	98	101	First National Bank17	50 1/2	53 1/2
Public Nat'l Bank & Trust171/2	483/4	473/4	Manufacturers Bank & Trust_20	24	26
Sterling National25	90	94	Mercantile-Commerce B & T_100	170	175
Title Guarantee & Trust12	73/4	8 1/2	Mercantile-Commerce Nat'l100	14 1/2	60m. 600.
United States Trust100	245	255	Mississippi Valley Trust25	54	56 1/2
			Mutual Bank & Trust25	59	
Chicago			St Louis Union Trust20	57	59 1/2
City Nat'l Bank & Trust100	200	215	Tower Grove Bank & Trust20	58	60
Continental Illinois			United Bank & Trust100		160
National Bank & Trust 331/2	911/2	941/2			
First National Bank100	253	259			
Harris Trust & Savings100	285	300	San Francisco		
Northern Trust Co100	640	655	Bank of Amer N T & S A_6.25	261/4	27%

Recent Security Issues

Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Atlantic City Electric-			Potomac Elec Power 23/481985	96	97
2%s1980	971/2	981/2	Public Serv El & Gas 23481980	96	97
Borden Co 2%s1980	97%	98%	Southern Calif Edison 27/85_1976	971/8	97%
Carolina Pow & Lgt 27/as_1981	96 1/2	971/4	rirginia Elec & Pow 23/481980	95 1/2	96 1/2
Commonwealth Edison 2%s_2001	931/2	94	Tenn Gas Transmis 31/481971	96%	96%
Cons Edison of N Y-					4-1-
3s1981	9934	1001/2	Stocks	Bid	Ask
Cons Gas Elec Lgt & Power-			Alabama Pow Co 4.60% pfd_100	103	105
23/481986	963/4	973/4	Florida Pow Corp 4.60% pfd_100	102	103
International Bank for			Tenn Gas Transmission-		101
Reconstruction and			4.64% preferred100	99	101
Development 3s1976	99 1/4	9934	Texas Eastern Transmission-	1001/	1041/2
Michigan Cons Gas 3s1975	98 1/2	99 1/2	4 1/2 % preferred100	103 1/2	10472
New England Power 2%s1981	963/4	971/4	Tide Water Power Co-	9714	28
N J Bell Tel Co 23/481990	97	98	\$1.35 preferred35	271/2	40

a Odd lot sale (not included in year's range). b Bid yield price. c Ex-dividend \$2 and 1/20 share of stock. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash seles (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivery. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend. 'No par value. †In default. 1These bonds are subject to all Federal taxes.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 22.7% above those of the corresponding week last year. Our preliminary totals stands at \$17,017,700,894 against \$13,874,450,745 for the same week in 1950. At this center there is a gain for the week ended Friday of 11.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAP	Н	
Week Ended March 31-	1951	1950	%
New York	\$7,929,173,216	\$7,145,097,356	+11.0
Chicago	1,004,333,836	711,648,991	+41.1
Philadelphia	1,246,000,000	943,000,000	+32.1
Boston	563,089,337	446,937,327	+26.0
Kansas City	343,899,295	224,523,838	+53.2
St. Louis	310,600,000	240,900,000	+28.9
San Francisco	434,193,000	315,548,600	+37.6
Pittsburgh	412,502,018	320,492,141	+28.7
Cleveland	417,648,928	308,532,705	+35.4
Baltimore	216,889,080	197,668,265	+ 9.7
Ten cities five days	\$12,878,328,710	\$10,854,258,623	+18.6
Other cities, five days	3,377,111,320	2,424.837,010	+ 39.3
Total all cities, five days	\$16,255,440,030	\$13,279,095,633	+ 22.4
All cities, one day	762,260,864	595,355,112	+ 28.0
Total all cities for week	\$17,017,700,894	\$13,874,450,745	+22.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week - the week ending March 24. For that week there was an increase of 22.9%, the aggregate of clearings for the whole country having amounted to \$18,524,896,974 against \$15,073,-643,757 in the same week in 1950. Outside of this city there was a gain of 18.6%, the bank clearings at this center having recorded a gain of 27.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 26.7%, and in the Boston Reserve District of 25.6% but in the Philadelphia Reserve District the totals register a decline of 6.9%. In the Cleveland Reserve District the totals are larger by 16.1%, in the Richmond Reserve District of 38.7% and in the Atlanta Reserve District of 24.7%. The Chicago Reserve District has to its credit a gain of 9.8%, the St. Louis Reserve District of 22.7% and in the Minneapolis Reserve District of 19.5%. In the Kansas City Reserve District the totals show an expansion of 36.1%, in the Dallas Reserve District of 30.6% and in the San Francisco Reserve District of 30.1%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF B	ANK CLEARIN	GS		
Week Ended March 24-	1951	1950	Inc. or	1949	1943
Federal Reserve Districts		\$	Dec. %	8	\$
ist Boston12 c	ities 720,105,209	573,515,989	+25.6	540,462,155	528,650,529
2nd New York12	" 10,047,330,376	7,931,963,424	+26.7	6,589,504,273	7,920,405,928
3rd Philadelphia11	1,073,710,956	1,153,293,793	- 6.9	968,642,356	804,759,632
4th Cleveland 7	1,052,640,156	906,900,525	+16.1	895,695,440	790,981,500
5th Richmond 6	" 604,391,915	435,690,902	+38.7	427,582,085	406,096,095
Gih Atlanta10	44 895,693,366	718,345,328	+24.7	663,489,782	585,446,391
7th Chicago17	996,876,105	907,752,249	+ 9.8	846,591,037	805,265,244
Ath St. Louis 4	" 611,096,578	497,932,297	+22.7	500,647,215	465,378,377
9th Minneapolis 7	455,250,854	381,129,457	+19.5	382,113,720	310,489,518
#10th Kansas City10	" 630,231,534	463,090,957	+36.1	450,705,002	445,927,838
Mith Dallas 6	412,679,084	315,940,552	+30.6	295,479,341	285,465,364
12th San Francisco10	1,024,890,841	788,088,284	+30.1	729,241,342	750,191,737
Total112 ci	ities 18,524,896,974	15,073,643,757	+ 22.9	13,290,153,748	14,099,058,153
Outside New York City	8,800,190,929	7,421,051,826	+18.6	6,926,187,775	6,392,210,531

We now add our detailed statement showing the figures for each city for the week ended March 24 for four years:

		Week Er	ded Mar	ch 24	
	1951	1950	Inc. or	1949	1948
Clearings at—	\$	8	Dec. %	8	\$
First Federal Reserve District-Bost	on—				
Maine-Bangor	1,743,104	1,338,058	+30.3	1,407,311	1,674,965
Portland	3,859,423	3,114,760	+23.9	3,573,538	3,439,759
Massachusetts-Boston	621,584,507	485,779,571	+ 28.0	461,845,520	450,166,875
Fall River	2,325,334	1,781,498	+30.5	1,613,857	1,595,331
Lowell	1,009,232	953,002	+ 5.9	798,234	755,928
New Bedford	1,853,282	1,559,493	+18.8	1.346,520	1,584,845
Springfield	9,468,092	7,564,831	+25.2	6.795,005	6,888,468
Worcester	7,209,530	5,257,173	+37.1	4,669,109	4,857,600
Connecticut—Hartford	26,074,310	22,611,725	+15.3	23,966,144	19,852,261
New Haven	9,993,307	10,688,011	- 6.5	8,688,011	7,600,086
Bhode Island-Providence	33,412,800	31,661,200	+ 5.5	24,517,300	29,101,800
New Hampshire-Manchester	1,572,288	1,206,667	+30.3	1,241,606	1,132,611
Total (12 cities)	720,105,209	573,515,989	+ 25.6	540,462,155	528,650,529
Second Federal Reserve District-N	iew York-				
New York-Albany	20,286,250	51,111,318	60.3	11,429,006	11,447,720
Binghamton	3,626,709	2,851,915		2,384,652	2,608,422
Buffalo	120,990,623	84,865,064		81,257,557	80,455,311
Elmira	2,207,569	1,162,490		1,374,451	1,292,285
Jamestown	2,243,110	1.566,301		1,645,590	1,575,273
: New York	9.724.706.045	7,652,591,931		6,363,965,973	7,706,847,622
Rochester	23,118,741	21,007,801	THE PERSON NAMED IN CO.	18,032,342	17,390,190
Byracuse	17,797,288	14,646,344	The 1 distance !	12,346,173	11,891,754
Connecticut—Stamford	20,350,060	13,312,051	+52.9	15,392,743	
Mcw Jersey-Montclair	A	618,117		558.987	11,086,834
Newark	55,310,127	37.614.572		36,059,382	449,504
Northern New Jersey	56,793,854	50,615,520		45.057,417	32,352,474 43,008,539
[Total (12 cities)	10,047,330,376	7,931,963,424	+26.7	6,589,504,273	7,920,405,928

Which Endand Passars District Philips	1951 \$	Week End 1950 \$	ded Mar Inc. or Dec. %	r 1949 1948		
Third Federal Reserve District—Phi Pennsylvania—Altoona		052 210	1 20 0	1 026 926	1 114 50	
Bethlehem	1,265,646 1,393,579	953,310 1,219,622	+ 32.8 + 14.3	1,036,236 943,502	1,114,50 942,98	
Chester	1,187,637 4,436,841	911,761 2,879,494	+30.3 + 54.1	975,067 2,637,228	904,24 2,968,90	
Philadelphia	1,026,000,000	1,114,000,000	- 7.9	935,000,000	773,000,00	
Reading Scranton	3,560,953 6,777,134	2,721,316 5,484,124	+ 30.9 + 23.6	2,822,856 4,470,669	3,197,44 4,717,66	
Wilkes-BarreYork	2,194,313	2,222,469	— 1.3	2,325,673	1,861,48	
Delaware—Wilmington	5,783,145 13,888,793	4,037,035 12,956,466	+ 43.3 + 7.2	3,652,132 9,120,830	3,794,71 8,064,09	
New Jersey—Trenton	7,222,915	5,908,196	+ 22.3	5,658,163	4,193,58	
Total (11 cities)	1,073,710,956	1,153,293,793	— 6.9	968,642,356	804,759,632	
Fourth Federal Reserve District—Cl	eveland— 8,979,099	5,881,650	+ 52.7	6,339,696	5,625,36	
Cincinnati	242,741,027 439,700,085	189,038,267 314,552,775	+ 28.4 + 39.8	181,968,596 318,454,427	185,098,18 306,971,60	
Columbus	38,040,700	36,279,000	+ 4.9	32,670,500	27,638,40	
Youngstown	6,619,163 9,579,608	4,945,838 6,416,916	+ 33.8 + 49.3	4,580,444 6,823,562	4,669,94 5,329,32	
Pennsylvania—Pittsburgh	306,980,474	349,786,079	-12.2	344,858,215	255,648,67	
Total (7 cities)	1,052,640,156	906,900,325	+16.1	895,695,440	790,981,50	
Fifth Federal Reserve District—Rich	2.809.057	9.000.301	. 24.2	0 271 007	0 502 55	
irginia—Norfolk	14,081,000	2,092,391 10,942,009	$+34.3 \\ +28.7$	2,371,867 10,612,000	2,563,55 9,985,00	
Richmond	168,453,756 4,337,070	122,536,586 3,096,596	+37.5 +40.1	122,771,755	118,225,27	
laryland-Baltimore	312,151,643	216,186,494	+44.4	3,105,455 221,159,734	3,006,95 212,781,08	
District of Columbia—Washington	102,559,389	80,836,826	+ 26.9	67,561,274	59,534,22	
Total (6 cities)	604,391,915	435,690,902	+ 38.7	427,582,085	406,096,09	
Sixth Federal Reserve District-Atla						
ennessee—Knoxyille	27,825,133 86,116,059	20,922,166 78,604,915	+ 33.0 + 9.6	16,015,730 67,053,745	12,329,48 59,136,24	
eorgia—Atlanta	337,200,000	240,400,000	+40.3	238,400,000	224,700,00	
Augusta	5,519,367 3,771,477	4,142,478 3,074,627	+33.2 + 22.7	3,859,762 2,949,163	3,519,32 2,751,08	
lorida—Jacksonville labama—Birmingham	130,170,082 131,210,773	119,198,586 104,921,273	$+9.2 \\ +25.1$	100,183,306 93,808,768	84,646,93 92,348,29	
Mobile	7,495,995	5,549,547	+35.1	5,537,447	7,007,93	
dississippi—Vicksburgouisiana—New Orleans	444,044 165,940,437	365,013 141,166,723	+21.7 + 17.6	301,402 135,380,459	337,72 98,669,36	
Total (10 cities)	895,693,366	718,345,328	+24.7	663,489,782	585,446,39	
Seventh Federal Reserve District-C	Chicago—					
fichigan—Ann Arbor	1,179,575	998,276		975,186	1,299,23	
Grand RapidsLansing	11,037,481 5,817,941	8,823,783 4,755,835	+25.1 + 22.3	8,957,676 5,031,810	8,730,97 4,817,32	
ndiana—Fort Wayne	7,944,986	4,911,393	+61.8	4,687,574	4,259,93	
IndianapolisSouth Bend	52,683,000 8,730,283	49,100,000 7,220,240	+7.3 + 20.9	48,658,000 5,421,788	41,383,00 5,621,68	
Terre Haute	2,750,092 92,103,629	2,897,584 69,488,316	- 5.1 + 32.5	2,329,869 63,003, 0 69	58,124,19	
owa—Cedar Rapids	4,206,814	3,335,453	+26.1	3,540,674	3,492,51	
Des Moines	31,745,162 15,121,788	28,562,065 12,826,388	+11.1 + 17.9	27,162,227 12,030,050	25,407,45 10,563,76	
llinois—Bloomington	1,080,262 739,845,763	992,712 694,807,213	+ 8.8 + 6.5	917,057 645,561,901	746,74 624,616,25	
Decatur	2,976,902	2,543,325	+17.0	2,357,687	1,892,72	
PeoriaRockford	13,389,756 5,407,305	9,413,163 4,538,589	+42.2 + 19.1	9,297, 048 3,809,889	8,285,54 3,626,91	
Springfield	2,855,366	2,537,914	+ 12.5	2,849,532	2,396,99	
Total (17 cities)	996,876,105	907,752,249	+ 9.8	846,591,037	805,265,24	
Eighth Federal Reserve District—St	. Louis—					
Aissouri—St. Louis	337,700,000 157,130,828	276,900,000 129,426,056	+ 22.0 + 21.4	281,600,000 121,828,107	273,900,00 110,793,84	
ennessee-Memphis	114,606,249	89,950,985	+27.4	95,727,263	79,182,01	
Total (4 cities)	611,096,578	497,932,297	+ 0.3	500,647,215	1,502,51	
Iotal (4 Cities/	611,050,016	491,932,291	T 44.1	500,041,215	100,310,3	
Ninth Federal Reserve District—Mir finnesota—Duluth	5,932,419	5.912.236	+ 0.3	4,976,701	5,849,45	
Minneapolis	306,736,831	254,689,401	+20.4	258,628,525	215,461,79	
St. Paul	125,329,770 4,531,708	99,840,870 6,395,443	+25.5 -29.1	96,687,111 6,398,631	71,155,55 4,599,15	
outh Dakota—Aberdeen	3,375,179	2,722,363	+24.0	3,544,501	2,904,88	
Iontana—Billings Helena	3,735,056 10,609,891	2,803,931 8,765,213	+33.2 + 21.0	2,784,227 9,094,024	2,737,68 7,781,03	
Total (7 cities)	455,250,854	381,129,457	+ 19.5	382,113,720	310,489,5	
Tenth Federal Reserve District-Ka	nsas City—					
ebraska—Fremont	676,730	511,477	+ 32.3	528,537	523,84	
Lincoln	431,439 7,322,198	408,958 5,933,893	+ 5.5 + 23.4	432,050 5,772,054	446,86 5,643,73	
Omaha	164,118,723 9,406,686	116,243,701 7,883,962	+41.2	111,969,686 7,035,298	100,824,01 5,906,20	
ansas—Topeka	16,382,547	12,290,004	+33.3	9,880,450	10,677,80	
St. Joseph	413,019,736 12,630,615	306,567,985 9,175,620	+34.7	301,987,760 9,227, 320	307,754,33 11,022,99	
olorado-Colorado Springs	2,937,836	2,000,179	+46.9	1,879,120	1,730,2	
Pueblo	3,305,024	2,075,178	+ 59.3	450,705,002	1,397,7	
Total (10 cities)	630,231,534	463,090,957	1 30.1	100,100,002	10,521,0.	
Eleventh Federal Reserve District—	Dallas — 8,596,120	6,916,024	+24.3	6,347,047	6,469,68	
Dallas	350,979,701 30,995,252	267,657,161 21,986,016	+31.1 +41.0	249,004,896 21,827,509	238,462,00 23,060,23	
Fort Worth	6,257,000	4,846,000	+29.1	5,300,000	6,174,00	
Wichita Fallsouisiana—Shreveport	6,034,857 9,816,154	4,917,057 9,618,294	+22.7 + 2.1	3,991,225 9,008,664	3,710,49 7,588,98	
Total (6 cities)	412,679,084	315,940,552	+30.6	295,479,341	285,465,36	
Twelfth Federal Reserve District—S	ian Francisco					
	170.669.610	142,354,472	+19.9	117,946,178	128,379,10	
Washington—Seattle Yakima	3,749,999	2,986,936	+ 25.5	3,118,302	2,967,8	
Oregon—Portland Utah—Salt Lake City	165,890,509	147,250,562 53,305,566	+12.7	143,682,637 57,611,533	140,610,63 51,306,23	
alifornia—Long Beach	79,918,717 15,860,902	14,512,710	+ 9.3	11,529,767	8,490,2	
Pasadena San Francisco	11,204,769 550,675,136	10,304,005 395,527,511	+ 8.7 + 39.2	8,382,697 367,998,369	6,405,00 391,501,90	
San Jose	12,502,395	9,537,465	+31.1	8,999,786	9,377,3	
Santa Barbara Stockton	4,690,620 9,728,184	4,501,583 7,807,474	+ 4.2 + 24.6	3,103,924 6,868,149	3,314,89 7,838,53	
Total (10 cities)		788,088,284	+ 30.1	729,241,342	750,191,73	
	1,024,890,841	100,000,201				
Grand Total (112 cities)	18,524,896,974	15,073,643,757	+ 22.9	13,290,153,748	14,099,058.15	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 23, 1951 TO MARCH 29, 1951, INCLUSIVE

Noon Buying Rate for Cable Transfers in New York

Argentina peso—	Mar. 23	Mar. 24	Mar. 26	Mar. 27	Mar. 28	Mar. 29
Bastc	.200000* .133333* .0716500*	Closed	.200000* .133333* .0716500*	.200000* .133333* .0716590*	.200000* .133333* .071650C*	.200000* .133333* .0713000
Australia, pound Belgium, franc Bank Notes Brazil, cruzeiro Canada, dollar Ceylon, rupee	2.231573 .0198375 .0192700 .0544060 .953125 .208500		2.231573 .0198375 .0192750 .0544060 .953125 .208500	2.231573 .0198375 .0193000 .0544060 .951328 .208500	2.231573 .0198375 .0193218 .0544060 .950937 .208500	2.231573 .0198375 .0193687 .0544060 .951875 .208500
Czechoslovakia, koruna	.0200600 .144938* .00285625 .238379* .208700 .115606	Closed	.0200600 .144938* .00285625 .238379* .208700 .115606	.0200600 .144938* .00285625 .236379* .208700 .115606	.0200600 .144938* .00285625 .238379* .206700 .115606	.0200600 .144938* .0028562 .238379* .208700 .115606
Netherlands, guilder	.262550 2.772896 .140154* .496256 .0348083 .328500		.262533 2.772896 .140154* .496250 .0348000 .328500	.262533 2.772896 .140154* 496256 .0348300 .328500	.262550 2.772896 .140154* .496433* .0348750 .328500	.262540 2.772896 .140154* .496433* .0349000 .328500
Sweden, krona Switzerland, franc Union of South Africa, pound United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso	.193269* .231600 2.783750 2.800742 .658327*† .561797*†		.193269* .231500 2.783750 2.800742 .658327*† .561797*†	.193269* .231225 2.783750 2.800742 .658237*† .561797*† .425531*†	.193269° .231125 2.783750 2.800429 .658327°† .561797°†	.193269* .231223 2.783750 2.800703 .658327* .561797* .425531*

Statement of Condition of the 12 Federal Reserve Banks Combined

Reserve B	anks (ion	nbine		
(In thou	sands of do	llars)			
,				c. (+) or
			dec.	()	since
	Mar. 28,		Mar.21.		Mar.29,
,	1951		1951		1950
Assets-					
Gold certificates	20,017,404	-	3,499	-	2,461,023
Redemption fund for F. R.					
notes	601,495	-	347	+	60,155
Total gold ctf. reserves	20 619 900		3.846		2,400,868
		-		-	77,161
Other cash	350,254	+	16,684	+	
Discounts and advances		+	319,775	+	105,693
Industrial loans	3,990	+	197	+	1,421
Acceptances purchased	1,996	+	1,996	+	1,996
II S Govt securities					
Bills	1.599.098	+	99,300	_	2,263,777
Certificates	1,000,000		00,000		5,858,550
	14 074 222		17.450		13.595.133
Notes	14,974,333	+			
Bonds	6,032,331	+	141,100	_	382,769
Total U. S. Govt securities_	22,605,762	+	257,850	+	5,090,037
Total loans and securities	23.082.317	+	579,818	+	5,199,147
		4	010,010		9
Due from foreign banks	24	-	0.010	T	
F. R. notes of other banks	148,472	+	9,919	+	37,377
Uncollected cash items	3,615,261	-	544,007	+	1,045,761
Bank premises	40,585	_	59	+	6,158
Other assets	163,209	+	4,889	+	49,962
Total assets	48,019,021	+	63,398	+	4,014,689
-***					
Liabilities—					
Federal Reserve notes Deposits:	22,961,687	_	54,792	+	113,110
Member bank-reserve accts.	19.022,611	_	278.440	+	3,241.050
U. S. Treasurer-gen. acct		+	443,987	+	55,304
Foreign	898.261	4	58,102	+	19,536
Other		+			22,774
100000000000000000000000000000000000000		_	000.054	-	0.000 004
Total deposits		+	320,951		3,338,664
Deferred availability cash items	2.845,839		208,824	+	537,076
Other liab., incl. accrued divs.	12,735	+	1,375	-	520
Total liabilities	47,092,437	+	58,710	+	3,988,330
Canital Assessments					
Capital Accounts—	000 047	4	35	+	13,278
Capital paid in	228,247	7			
Surplus (Section 7)	510,022			+	21,849
Surplus (Section 13b)	27,543				7/200
Other capital accounts	160,772	+	4,653	-	8,768
Total liabilities & cap. accts.	48,019,021	+	63,398	+	4,014,689
Ratio of gold certificate re-					

Holdings of Treasury bills increased \$292,000,000 in New York City, \$123,000,000 in the Chicago District, \$74,-000,000 in the San Francisco District, \$22,000,000 in the Cleveland District, \$17,000,000 in the Boston District, but they decreased \$18,000,000 in the Atlanta District. Holdings of Treasury notes and of United States Government bonds decreased \$55,000,000 and \$31,000,000, respectively, at all reporting member banks.

Demand deposits adjusted decreased \$876,000,000 in New York City, \$197,000,000 in the Chicago District, \$161,000,000 in the Cleveland District, \$74,000,000 in the New York District outside of New York City, and by smaller amounts in most of the other districts. United States Government deposits increased and demand deposits credited to domestic banks decreased in all districts

Borrowings increased \$118,000,000 in New York City and a total of \$181,000,000 at all reporting member banks. A summary of assets and liabilities of reporting member banks follows:

		Inc. (-	
		dec. ()	since
	Mar. 21.	Mar. 14,	Mar. 22,
	1951	1951	1950
Assets-	(In n	nillions of d	lollars)
Loans and Investments-Total	70.447	+ 909	+ 3.441
Loans-net	32,687	+ 514	+7.901
Loans—gross	33,136	+ 515	+ 7.973
Commercial, industrial, and agricultural	00,000		
loans	19,173	+ 217	+ 5,330
Loans to brokers and dealers for pur-	/		
chasing or carrying:			
U. S. Government obligations	218	- 13	- 290
Other securities	1.263	+ 150	+ 325
Other loans for purchasing or carrying:	-,		
U. S. Government obligations	145	- 5	+ 1
Other securities	579	+ 1	+ 145
Real estate loans	5.368	+ 26	+ 907
Loans to banks	505	+ 140	+ 182
Other loans	5.885	_ 1	+ 1,373
II S Government securities-Total	31,198	+ 416	- 5,504
Treasury bills	2,220	+ 502	+ 20
Treasury certificates of indebtedness			- 4.782
Treasury notes	8,243	_ 55	+ 2,508
U. S. bonds	20.735	- 31	- 3,250
Other securities	6.562	21	+ 1,044
Reserve with Federal Reserve Banks	14.339	- 179	+ 2,523
Cash in vault	834	- 37	+ 75
Balances with domestic banks	2,368	- 150	+ 273
Liabilities—			
Demand deposits adjusted	50,321	-1,505	+ 3,853
Time deposits, except government	15,605	+ 8	+ 184
U. S. Government deposits	4,381	+2,265	+ 1,631
Interbank demand deposits:			
Domestic banks	9,124	- 491	+ 134
Foreign banks	1,343	- 11	+ 55
Borrowings	462	+ 181	+ 64
Debits to demand deposit accounts, except			
Interbank and U. S. Govt. accounts,			
during week	32,163		

Condition Statement of Member Banks

46.6%

31,491

2.800

1,526

serves, to deposit and F. R. note liabilities combined....

ontingent liability on acceptances purchased for foreign

Industrial loan commitments__

correspondents

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 21: Increases of \$514,000,000 in loans, \$502,-000,000 in holdings of Treasury bills, and \$2,265,000 in United States Government deposits, and decreases of \$1,-505,000,000 in demand deposits adjusted, and \$491,000,-000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts, and a total of \$217,000,000 at all reporting member banks; the principal increases were \$78,000,000 in New York City, \$43,000,000 in the San Francisco District, and \$23,000,000 in the Boston District. Loans to brokers and dealers for purchasing or carrying securities other than Government securities increased \$150,000,000. Real estate loans increased \$26,-000,000.

Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue— Date	Page
Aroostook Valley RR. 1st & refunding mtge. 4½% 50- year gold bonds due 1961Apr 13 Leeds & Lippincott Co., outstanding mortgage bonds_Apr 5 Vandalia RR. consolidated mortgage bonds_Apr 2	562 1072 1280
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Alabama Great Southern RR. Co. 1st mtge. 31/4 % bonds,	

series A due 1967

Company and Issue—	Da	te	Page
American Tobacco Co.— 25-year 3% debentures due 1969	Anr	15	1169
25-year 3% debentures, due 1969 20-year 3% debentures, due 1962 Ampal-American Palestine Trading Corp.— 10-year sinking fund debentures, due 1958 Atlanta & Charlotte Air Line Ry. Co. 1st mtge. 3%%	Apr	15	1169
Ampal-American Palestine Trading Corp.—	-		3057
Atlanta & Charlotte Air Line Ry. Co. 1st mtge. 3%%	rpi		1057
		1	1000
Bristol-Myers Co., 20-year 3% debentures, due 1968	Apr	30	962
Byers (A. M.) Co., 7% preferred stock. Celanese Corp. of America, 3% debentures, due 1965.	Apr	1	962
Central Maine Power Co.—			1070
1st and general mtge. bds., ser. R 3%, due 1979 Chesapeake & Ohio Ry. Co. ref. & impyt. mtge. 3½%	apr	2	1070
bonds, series D due 1996	May	1	
Harris-Sevhold Co 334 % sink fd dahs due 1960	May	1	859
Illinois Power Co. sinking fund debs., 23/4 due 1966	Apr	16	1071 1275
Dansas-Negraska Natural Gas Co., Inc.			2220
1st mtge. sink. fund bonds, 3% % series, due 1965Koppers Co., Inc., 1st mtge. bds., 3% series, due 1964	Apr	1	965
Lake Placid Co., 2nd mortgage bonds 3%, due 1972	May	i	965
Lautara Nitrata Co. Ltd.			1-1-
1st mortgage income bonds, due 1975 Minnesota Transfer Ry. Co. 1st mortgage 3¾% coupon	Mar	31	965
bonds	Jun	1	1277
Morrell (John) & Co., 15-year 3% debs., due 1958	May	1	
National Distillers Products Corp.— 25-year 3 1/2 1/2 sinking fund debentures. due 1974	Anr	1	965
National Gas & Oil Corp.—		•	800
4½ % sinking fund debentures, due 1962	Apr	1	965
National Vulcanized Fibre Co.— 15-year 41/4% sinking fund debentures, due 1960	Apr	16	1174
Norfolk Southern Ry. Co.—			****
General mtge. 5% convertible inc. bonds, due 2014	Apr	1	9
Oregon-Washington RR. & Navigation Co. ref. mortgage bonds, series A. 3% due 1960	Anr	1	763
bonds, series A, 3% due 1960		•	
1938	May	1	
Puget Sound Power & Light Co. 1st mortgage bonds 41/4% series due 1972. St. Joseph Light & Power Co.	Apr	9	1278
Dr. Wosephi Eight & Towel Co.			
1st mortgage bonds, 2% % series, due 1976 Sunray Oil Corp.—	Apr	1	966
4½% cumulative conv. preferred stock, series B	Apr	13	864
4½% cumulative conv. preferred stock, series B Toledo, Peoria & Western RR.—			
Tung-Sol Lamp Works Inc. preference stock	Apr	1	967
1st mortgage, series B, 4% beads, due 1967————————————————————————————————————	IVLGY		
mige. (now first mige.) bonds, due 1952	Apr	1	570
United Gas Corp.—	Anr	1	1115
234 % series, due 1967	Apr	1	1115
Upper Peninsula Power Co. 1st mtge. bonds, 31/4%			
series due 1977York Corp.—	Мау	1	•
1st mortgage sink. fd. bonds, 31/4 % series, due 1960_	Apr	1	1115
ENTIRE ISSUE CALLED			
Company and Issue—	n	te	Dogg
Ampco Metal, Inc., preferred stock			Page 1269
(B. F.) Avery & Sons Co., 6% cum. preferred stock	Apr	1	1058
Beryllium Corp., cumulative conv. preferred stock Cleveland Union Terminals Co.—	Apr	1	562
1st mortgage sinking fund gold bonds—			
1st mortgage sinking fund gold bonds— Series A, 5½%, due 1972	Apr	1	. 2
Series B, 5%, due 1973	Apr	1	2
Series B, 5%, due 1973	Apr	17	1070
General American Transportation Corp., \$4.25 pre- ferred stock, series A	·		10.0
ferred stock, series A	May	1	
Lorillard (P.) Co., 5% gold bonds due Aug. 1, 1951——Pittsburgh Steel Co., class B, 7% preferred stock——Southern Union Gas Co., 5% cum. preferred stock——	Jun	1	1174
Southern Union Gas Co., 5% cum. preferred stock	Apr	16	1279
Transcontinental Gas Pipe Line Corp.—			
Transcontinental Gas Pipe Line Corp.— 6% interim notes, due 1951———————————————————————————————————	Apr	11	1176
Gen. mtge. 4½% income bonds, series A, due 2014	May	1	203
Westinghouse Electric Corp.—			****
2.65% 25-year debentures, due 1973	Apr	2	1115
*Announcement in this issue.			
			-

Company and Issue-

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Affiliated Gas Equipment, Inc. (quar.)	20c	5- 1	4-16
Air Reduction Co. (quar)	35c	4-25	4- 9
Air-Way Electric Appliance Corp (quar.)	25c	5- 1	4-20
Alabama Mills, Inc.	25c	4-21	3-31
All Penn Oil & Gas	2c	4-16	4-10
Amalgamated Sugar, 5% pfd. (quar.)	12½c	5- 1	4-16
Amerada Petroleum Corp. (quar.)	\$1	4-30	4-16
Directors will recommend to the stock- holders a two-for-one split at a special meeting to be held immediately after the annual meeting on May 7.			
American Can Co. (quar.)	\$1	5-15	4-19
American Can Co. (quar.)			
mond, Va.) (quar.)	25c	4-10	3-31
American Fidelity Co. (Montpelier, Vt.)-			
Quarterly	15c	4-16	4- 2
American Maize-Products Co., common	25c	4-16	4- 2
7% preferred (quar.)	\$1.75	3-31	3-23
American Phenolic Corp.	20c	4-27	4-13
American Smelting & Refining Co., common	\$1	5-31	5- 4
7% 1st preferred (quar.)	\$1.75	4-30	4- 6
Anaconda Wire & Cable Co. (increased)	75c	4-24	4-13
Anchor Steel & Conveyor Co	5c	4-25	4-16
Anglo-Canadian Telephone-			
41/2% preferred (quar.)	\$56 1/4 C	5- 1	4-10
Argus Corp., Ltd., common	‡15c	6- 1	4-30
41/2 % convertible preferred (quar.)		6- 1	4-30
Associated Telephone Co., Ltd.—			
41/2 % preferred (quar.)	1221/2c	5- 1	4-16
5% preferred (quar.)	125c	5- 1	4-16
Atchison, Topeka & Santa Fe Ry Co. (quar.)	\$2	6- 1	4-27
Athol Mfg Co.	50c	4- 2	3-20
Atlantic City Electric, 4.35% pfd. (quar.)	\$1.08%	5- 1	4- 5
4% preferred (quar.)	81	5- 1	4- 5
4% preferred 2nd series (quar.)	-81	5- 1	4- 5
4% preferred 3rd series (quar.)	81	5- 1	4- 5
Atlantic Coast Line RR	-		
5% non-cumulative preferred (s-a)	\$2.50	5-10	4-24
Atlantic Company (quar.)	25c	4- 2	3-20
Atlantic Wholesalers, Ltd., class A	110c	4- 2	3-16
Class B	110c	4- 2	3-16
5½% preferred (s-a)	155c	6- 1	5-15
Atlas Plywood Corp. (quar.)	371/2C	5- 1	4-16
Atlas Steels, Ltd.	125c	5- 1	4- 2
Austin, Nichols & Co., Inc., common	10c	5- 1	4-20
\$1.25 conv. prior preference (quar.)	30c	5- 1	4-20
Avery (B. F.) & Sons Co., 6% preferred-	-		
Entire issue called for redemption on		14	
April 1 at \$26.50 per share plus this			2
dividend	\$1.871/2	4- 1	
Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-10
Baldwin-Rubber Co. (quar.)	15c	4-27	4-16
Extra	20c	4-27	4-16

	Name of Company Bay Petroleum Corp. (quar.)	Per Share 12½c		Holders of Rec.	Name of Company Griscom-Russell, 6% preferred (8-a)	Per Share		Holders of Rec.	Name of Company Quarterly Distribution Shares, Inc. (quar.)	Share	When Payable 5- 5	
	Beacon Associates, common (quar.) 5% preferred (quar.) 7% convertible preferred (quar.)	35c 62½c 43¾c	4- 2 4- 2 4- 2	3-23 3-23 3-23	Hart, Shaffner & Marx Hartford Electric Light Co. (quar.) Hartford Gas Co., common (quar.)	40c 6854c 50c	5-14 5- 1 3-31	4-20 4-13 3-22	Reading Company (quar.) Red Top Brewing, class A (quar.) Class B (quar.)	12½c 12½c	5-10 4-12 4-12	3-30 3-30
	Beaux-Arts Apartments, \$3 prior pfd. (quar.) \$6 1st preferred (quar.) Bell Telephone Co. of Pennsylvania (quar.) Belmont Iron Works (quar.)	75c \$1.50 \$2 50c	5- 1 5- 1 3-30 5- 1	4-20 4-20 3-29 4-13	8% preferred (quar.) Hartford Rayon Corp., 5% conv. preferred— (This payment clears all arrears) 5% conv. preferred (s-a)	\$2.37½ 12½c	3-30" 4-17 4-17	3-22 4-10 4-10	Reed (C. A.), \$2 partic. class A (quar.) Class B Reed Drug Co., common Common	25c 212c 212c	5- 1 5- 1 4- 1 7- 1	4-20 4-20 3-20 6-20
-	Bessemer & Lake Eric RR., \$1.50 pfd. (s-a) Best Foods Inc. (quar.) Biltmore Hats, Ltd., \$1 pfd. A (quar.)	75e 50c ‡25c	4- 1 4-24 4-14	3-15 4- 6 3-31	Hartford Steam Boiler Inspection & Ins. Co.— Quarterly————————————————————————————————————	40c \$1.12½	4-16 5- 1	4- 5	35c class A (quar.) 35c class A (quar.) Republic Natural Gas Co. (increased 6-a)	8340 8340 600	4-1 7-1 4-25	3-20 6-20 4-16
1	Biack, Starr & Gorham, Inc.— A common (resumed)————————————————————————————————————	40c 40c	5- 1 5- 1	4-10 4-10	Hayes Manufacturing Corp. Hecht Company, common (quar.) 3% preferred (quar.) Hercules Powder Co., 5% preferred (quar.)	15c 40c 93 ³ 4c \$1.25	5- 1 4-30 4-30 5-15	4-16 4-9 4-9 5-2	Rhode Island Electric Protective Co. (quar.) River Raisin Paper Co Robinson Cotton Mills (stock dividend) (Two 3% non-cum, redeemable \$5 pfd.	\$1.50 20c	4-20	3-23
1110	Quarterly Brooklyn Borough Gas Co Brooklyn Union Gas Co., common	\$10c 75c 60c	5- 1 4-10 5- 1	3-27 4- 9	Higbie Manufacturing Co	62½c 25c	5- 1 4- 2 4-21	4-16 3-20 4- 7	shares for each common share held.)_ Safeway Stores, Inc., 5% preferred— All unexchanged shares called for redemp-			4- 2
	5% convertible preferred (quar.) Brown Company, new \$5 1st pfd. (initial) New \$3 2nd preferred (initial) \$6 preferred (accum.)	\$2.50 \$1.50 \$3	5- 1 6- 1 6- 1	5-23 5-23 5-23	Holden Mfg. Co., Ltd., class A (quar.) Holly Sugar Corp., common (quar.) 5% convertible preferred (quar.) Home Light & Power Co. (quar.)	\$15c 25c 37½c 50c	5- 1 5- 1 5- 1 4- 1	4-12 4- 9 4- 9 3-20	tion on April 1 at \$110 per share plus this dividend Saguenay Power Co., 41/4% pfd. (quar.) St. John Dry Dock, 41/4% 1st pfd. (quar.)		4-1 7-1 4-1	6- 8 3-22
	Buckeye Steel Castings, common 6% preferred (quar.) Bullock's, Inc., 4% preferred (quar.)	25c \$1.50 \$1	5- 1 5- 1 5- 1	4-18 4-18 4-12	Hook Drugs, Inc. (quar.) Horn & Hardart Co. (N. Y.) Horne (Joseph) Company (quar.)	25c 50c 30c	3-31 5- 1 5- 1	3-20 4-11 4-23	San Diego Gas & Flectric Co., com. (quar.) 4½% preferred (quar.) 5% preferred (quar.)	20c 22½c 25c	4-16 4-16 4-16	3-31 3-31 3-31
	Bush Terminal Co. Byers (A. M.) Company, common	20c 10c 50c \$1.75	6- 9 5- 7 5- 1 5- 1	5-11 4-20 4-13 4-13	Hudson Fund, Inc Hutchins Investing Corp., cl. A (liquidating) Class B (liquidating) 87 preferred (accum.)	15c \$75 \$75 \$28.25	4-16 4-16 4-16 4-16	3-15	4.40% preferred (initial quar.) Sanborn Map Co. Sanger Brothers (quar.) Schaffer Stores Co., Inc., 6% pfd. (quar.)	22c \$1 12½c 37½c	4-16 4-13 4-16 4- 1	3-31 3-30 4- 5 3-27
	7% preferred (quar.) California Oregon Power, common (quar.) \$7 preferred (quar.) \$6 preferred (quar.)	40c \$1.75 \$1.50	4-20 4-16 4-16	3-31 3-31 3-31	\$7 preferred (liquidating)	\$100 55c 51c	4-16 5- 1 5- 1	4-10 4-10	Schenley Industries Inc. (quar.) Scranton Electric Co. (quar.) Seven-Up Bottling (St. Louis) (quar.)	50c 25c 15c	5-10 5- 1 4- 1	4-20 4-10 3-21
	\$4.70 preferred (quat.) California Portland Cement Co Special	\$1.17½ 40c 86c	4-16 4-25 4-25	3-31 4-16 4-16	4.26% preferred (quar.) Illinois Terminal Railroad Co. (quar.) Imperial Sugar Co. (quar.) Industrial Bank of Commerce (N. Y.)	53 1/4 c 20 c 50 c 50 c	5- 1 5- 1 3-29 4- 2	4-10 4-10 3-24 3-29	Shedd-Bartush Foods, Inc. (quar.) Simon (Franklin). See Franklin Simon. Smith (J. Hungerford) Company (irreg.)	25c	4-14	4-2
	Canadian Oil Cos., Ltd. (quar.) Cedar Point Field Trust— Certificates. of interest (irreg.) Central Coal & Coke (irreg.)	27c 50c	3-31 5- 1	4-16 3-20 4-13	International Milling, 4% pfd. (quar.) Investors Mortgage Co. (Bridgeport) (quar.) Jersey Central Power & Light—	\$1 30c	4-15 3-31	3-29 3-30 3-28	Smyth Mfg. Co. (Hartford) irreg.) Sonoco Products, 5% preferred (quar.) Southern Bleachery & Print Works, Inc.— Quarterly	\$1.50 \$1.25 25c	4- 2 3-30 4- 1	3-20 3-20 3-20
	Central Hudson Gas & Electric Corp. Chain Store Investment Corp., common 41/2% convertible preferred (quar.)	15c 5c 56¼c	5- 1 5- 1 5- 1	4-10 4-16 4-16	4% preferred (quar.) Jersey Farm Baking, 4% pfd. (quar.) Jewel Tea Co., common (quar.)	\$1 \$1 75c	5- 1 4- 1 6-20	4-10 3-23 6- 6	Southern Fire & Casualty (quar.) Southern Union Gas Co., 5% preferred— Entire issue called for redemption on April	10c	4-17	3-30
	Chase National Bank (N. Y.) (quar.) Chicago Corp. (quar.) Cincinnati Gas & Electric Co.—	40c 15c 50e	5- 1 5- 1 5-15	4-6° 4-10	3%% preferred (quar.) Johnson Service Co. (irreg.) Kentucky Telephone Corp. 5.20% preferred (quar.)	93 ³ 4c 50c \$1.30	8- 1 3-31 4-16	7-18 3-19 3-31	16 at \$104 per share plus this dividend Southwestern Associated Telephone Co.— \$2.20 preferred (quar.) Southwestern Life Ins. Co. (Dallas) (quar.)	\$0.4306 55c 40c	4- 16 5- 1 4-13	4-13
	Increased quarterly Clarostat Mfg. Co. (quar.) Cleveland Electric Illuminating Co.— Common (quar.)	10c	4-16 5-15	4-10	Kingan & Company, 4% preferred (quar.) Lane Bryant, Inc., 4½% preferred (quar.) Lawrence Gas & Electric Co. (quar.)	\$1 56 ³ / ₄ c 75c	5- 1 5- 1 3-30	4-13 4-13 3-21	Quarterly Starrett Corp. Stecher-Traung Lithograph Corp.—	40c 25c	7-13 5- 1	7-10 4- 9
	\$4.50 preferred (quar.)Cleveland Land & SecuritiesClinchfield Coal Corp. (quar.)	\$1.12½ \$1 25c 25c	7- 1 3-31 4-19 4-19	6-8 3-30 4-10 4-10	Lee Rubber & Tire Corp. (quar.) Extra Leece-Neville Company (quar.) Lincoln Printing Co., cemmon	75c 50c 10c 50c	5- 1 5- 1 4-20 5- 1	4-16 4-16 3-30 4-16	Common (irreg.) 5% preferred (quar.) 5% preferred (quar.)	25c \$1.25 \$1.25	3-30 3-30 6-29	3-15 3-15 6-13
	Extra Clinton Water Works, 7% preferred (quar.) Colonial Finance, 4%% preferred (quar.) Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.75 \$1.18 ³ 4 \$\$1.25	4-16 5- 1 4-16	4- 2 4-20 3-26	\$3.50 preferred (quar.) Link-Belt Company, new com. \$5 par (initial) Lone Star Cement Corp.—	87½c 60c	5- 1 6- 1	4-16 5- 4	5% preferred (quar.) 5% preferred (quar.) Sterchi Brothers Steros, Inc. (quar.) Stone Container Corp.	\$1.25 \$1.25 37½c 20c	9-28 12-21 6- 8 4-24	9-14 12- 4 5-25 4-12
	Combustion-Engineering Superheater (quar.) Commercial Banking Corp. (s-a) Extra	75e 10c 10c	4-27 4-2 4-2	4-13 3-22 3-22	Directors will submit to the stockholders at a meeting to be held on May 18 a proposal to split the common stock 3- for-1. The par value would then be				Strathmore Paper Co. (quar.) Super Mold Corp. (quar.) Superior Steel Corp.	25c 50c 25c	4-20 5-2	3-28 4-3 4-16
	Composite Bond & Preferred Stock Fund— Irregular ————————————————————————————————————	13c \$1 20c	3-31 4-16 4-19	3-22 3-31 4- 9	changed from no par to \$10. Loomis-Sayles Mutual Fund, Inc. (quar.) Extra	15c 10c	4-14 4-14	4-2	Tel-Tone Radio Corp., class A (quar.) Company took no action on com. dividend payment at meeting held on March 26. Terminal Tower Co. (Cleveland)	16 1/4 c	4-16	3-27
	Converse Rubber, 5% 1st preferred (accum.) Corn Products Refining Co., com. (quar.) 7% preferred (quar.)	\$1 90c \$1.75	4-10 4-25 4-16	4- 2 4- 4 4- 4	Loomis-Sayles Second Fund, Inc. (quar.) Extra Lord & Taylor, 8% 2nd preferred (quar.)	25c 10c \$2	4-14 4-14 5- 1	4- 2 4- 2 4-17	Time Finance Co., common (quar.) 6% preferred (quar.) Toledo Edison Co.	10c 15c 17½c	4- 1 4- 1 4-27	3-20 3-20 4- 6
	Cottrell (C. B.) & Sons, common 6% preferred (quar.) Cribben & Sexton Co.	\$1.50 10c 30c	4- 2 4- 2 4- 6 4-10	3-27 3-27 3-30 3-30	Lowell Electric Light Corp. (irreg.) Lower St. Lawrence Paper, 5% pfd. (initial) Lucky Stores, 5½% preferred (quar.) Mabbett (Georgei & Sons, 7% 2nd pfd. (quar.)	85c \$25c 343sc \$1.75	3-30 4- 2 4- 1 4- 2	3-21 3-15 3-22 3-20	Torrington Manufacturing (quar.) Traders Building Association, Ltd. (quar.) Tuckett Tobacco Co., Ltd., 7% pfd. (quar.) Tung-Sol Lamp Works, Inc., common	25c ‡30c ‡\$1.75 25c	3-29 7-16 4-14 5- 1	3-19 7- 7 3-30 4-17
	Creamery Package Mfg. Co. (quar.) Crown Life Insurance (Toronto) (quar.) Cudahy Packing Co., 4½% preferred (quar.) Darling Stores. 6% preferred (quar.)	\$55 \$1.12½ 37½c	4- 2 4-15 4- 1	3-30 4- 2	Macy (R. H.) Company, 41/4 pfd, A (quar.) 41/4 preferred B (initial quar.) Mading Drug Stores, common (quar.)	\$1.06 ¹ / ₄ \$1 20c	5- 1 5- 1 4-15	4- 9 4- 9 3-31	80c preference (quar.) Union Electric Co. of Missouri— \$4.50 preferred (quar.)	20c	5- 1	4-17
	Davenport Water, 5% preferred (quar.) Daystrom, Inc. (quar.) Extra	\$1.25 25c 50c	5- 1 5-15 5-15	4-11 4-27 4-27 4-10	55c preferred (quar.) Mailman Corp., Ltd., 5% preferred (quar.) Marshall Field & Co. (quar.) Maytag Company, \$3 preferred (quar.)	13%c \$\$1.25 50c 75c	4-15 4-30 4-30 5- 1	3-31 4-11 4-15 4-16	\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.)	\$1 92½c 87½c	5-15 5-15 5-15	4-20 4-20 4-20
	Dayton Rubber Co., common	30c 50c \$1 25c	4-25 4-25 3-30 4-20	4-10 3-26 4-10	McCall Corporation (reduced)	37½c 25c	5- 1 4-15	4-16 4- 5	Union Oil of California (quar.) United Milk Products Co., common 75c participating preferred U. S. Radiator Corp., common (quar.)	50c 17½c 36¼c 25c	5-10 4-2 4-2 5-1	4-10 3-30 3-30 4-16
	Detroit Gasket & Míg. Co. (quar.) Detroit-Michigan Stove Co. (quar.) Devon Corporation (irreg.)	25c 15c \$3.50	4-25 4-20 3-28	4-10 4-10 3-3	Stockholders will vote at the annual meet- ing to be held on May 10 on a directors' proposal to split the capital stock three- for-one.				6% preferred (quar.) U. S. Radium Corp., class A (irreg.) United Telephone Co. (Warsaw, Ind.)—	75c 15c	5- 1 3-27	4-16 3-19
	Diamond State Telephone Co. Dictograph Products Co., Inc. (irreg.) Diebold, Inc., 4½% preferred (quar.) Dominion Bridge Co., Ltd. (quar.)	50c 5c 28 1s c 140c	3-30 4-10 4- 2 5-23	3-29 4-3 3-28 4-30	Mississippi Power & Light, \$6 pfd. (quar.) Mississippi Valley Barge Line Montana Power Co. (quar.)	\$1.50 10c 35c	5- 1 4-16 4-27	4-14 4- 2 4- 7	5% preferred (quar.) United Transit Co., 5% preferred (quar.) Vanadium Corp. of America Warehouse & Terminal Corp.	\$1.25 62½ c 50c 2c	4- 2 5- 1 5-18 4- 2	3-20 4-16 5- 8 3-26
	Dominion Engineering Works, Ltd. (s-a) Extra Dominion Oilcloth & Linoleum Co., Ltd.—	\$\$1.50 \$\$1.50	5-15 5-15	4-30 4-30	Extra Monumental Radio (quar.) Mount Royal Rice Mills, Ltd:	15c 50c ‡15c	4-27 3-31 4-30	4- 7 3-21 4-15	Warner Co. (quar.) Warren (S. D.) Company (stock dividend) Washington Gas Light Co., com. (quar.)	40c 100% 37½c	4-14 4-20 5- 1	3-31 4- 2 4-20
	Quarterly Ducomnun Metals & Supply Co. (incr. quar.) Eastern Massachusetts Street Ry.— 6% preferred B (accum.)	\$40c 20c \$1.50	4-30 5- 1 5- 1	3-31 4-16	National Manufacture & Stores— \$2 preferred (s-a) \$2.50 non-cum. class A (s-a) Neisner Brothers, Inc., 4% pfd. (quar.)	\$1 \$1.25 \$1.18 ³ / ₄	4-15 4-15 5- 1	4- 2 4- 2 4-14	\$4.50 preferred (quar.) \$4.25 preferred (quar.) Waterloo Cedar Falls & Northern RR., com Common	\$1.12½ \$1.06¼ 17½c 17½c	5-10 5-10 4-17 7-17	4-25 4-25 4- 3 7- 3
	Eastern Steamship Lines, Inc. (quar.) Edgewater Steel (monthly) Monthly	25c 17c 17c	4- 2 4-25 5-25	3-16 4-14 5-15	New Bedford Gas & Electric Light (quar.) Special	\$1 12½c \$1.50	4-10 4-10 4- 2	3-30 3-30 3-22	Western Pacific RR., common (quar.)	12½c 75c \$1.25	5-22 5-15 5-15	5- 1 5- 1 5- 1
	Monthly Elgin Sweeper (increased quar.) Elmira & Williamsport RR. (s-a) Empire Brass Mfg., Ltd.—	17c 7½c \$1.19	6-25 3-27 5- 1	6-15 3-21 4-20	New England Public Service Co.— \$7 preferred (accum.) \$7 adjustment series preferred (accum.) \$6 preferred (accum.)	\$1.75 \$1.75 \$1.50	4-15 4-15 4-15	3-30 3-30 3-30	5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.) Whitehall Cement Mfg. Co. (quar.)	\$1.25 \$1.25 \$1.25 2	8-15 11-15 2-15-52 3-30	8- 1 11- 1 2- 1 3-26
	5% preferred (initial quar.) Empire Millwork Corp. Falstaff Brewing Corp. (quar.)	127½c 15c 25c	4-15 4-30 4-26	3-30 4-16 4-12	New York Chicago & St. Louis RR.— Stockholders approved the proposed plan to split the common stock 5-for-1. The par				Whitehead Brothers Rubber (quar.) Wiggin Terminals, common vtc 5% preferred vtc. (quar.)	15c 62½c \$1.25	5-15 4- 2 4- 2	5- 1 3-23 3-23
	4½% preferred (quar.) \$0 Parrington Mfg., cemmon (quar.) Class A (quar.) 5½% preferred (quar.)	15c 15c 15c 69c	7- 1 4-16 4-16 5-15	6-11 4- 2 4- 2 5- 1	value will be changed from \$100 to \$20. New York & Richmond Gas— 6% prior preferred (accum.) New York Telephone Co. (quar.)	\$3	4- 2 3-30	3-26 3-30	Wilbur-Suchard Chocolate Co., \$5 pfd. (quar.) Wood Alexander, Ltd., 6% pref. (initial: Wrigley (Wm.) Jr. Co. (Del.) (monthly) Special	\$1.25 \$75e 25e 50e	5- 1 4- 2 5- 1 5- 1	4-20 3-16 4-19 4-19
	Pederal Services Finance Corp. (Wash., D.C.) Common (quar.) 5% preferred A (quar.)	7/5c \$1.25	4-15 4-15	3-31 3-31	Niagara Fire Insurance Co. (irreg.) Norfolk & Western Ry., 4% adj. pfd. (quar.) Northern Indiana Public Service—	25c	3-30 5-10	3-27 4-11	Monthly Wyatt Metal & Boiler Works (irreg.) York County Gas Co. (quar.)	25c 60c 75c	6- 1 3-31 5- 1	5-19 3-23 4-14
	5% preferred B (quar.) Fibreboard Products, Inc.— 6% prior preferred (quar.) Field (Marshall). See Marshall Field & Co.	\$1.25 \$1.50	4-15 5- 1	3-31	41/4% preferred (quar.) Northwestern Title Insurance (Spckane)— Quarterly Oklahoma Natural Gas Co., com. (quar.)	\$1.06 1/4 \$2 50c	4-14 3-31 5-15	4- 4 3-31 4-30	Below we give the dividends an weeks and not yet paid. The list d	nounced	in pr	evious
	1500 Walnut Street, \$3 preferred (accum.) Florida Telephone Corp. (increased quar.)_ Flour Mills of America, Inc., 5% pfd. (quar.)	15c 20c 25c	4-20 3-30 4-15	4- 6 3-20 4- 1	43/4% preferred A (quar.) Oliver Corp., 41/2% preferred (quar.) Otis Elevator Co.	\$0.59375 \$1.121/2 50c	5-15 4-30 4-28	4-30 4-16 4- 6	dends announced this week, these preceding table.	being	given	in the
	5% junior pfd. B (quar.) Fort Street Union Depot (s-a) Franklin Simon Co., Inc.— 4½% convertible preferred (quar.)	25c \$2 561/4c	4-15 4- 2 6- 1	4- 1 3-31 5-15	Pacific Coast Terminals (s-a) Extra Packer Corporation (quar.) Pal Blade Co., 5% preferred (quar.)	25c 12½c 50c 62½c	4-16 4-16 4-16 3-30	4- 2 4- 2 4- 5 3-15	Name of Company Abbott Laboratories (increased quar.) Aberdeen Fetroieum (stock dividend)	Per Share 45c.	Payable 4-2 4-5	3- 7
	Frick Company, 6% preferred (quar.) Gamble-Skogmo, Inc., Common (irreg.)	\$1.25 75c 15c	5- 1 4- 1 4-30	4-13 3-20 4-13	Park & Tilford Distillers Corp. (quar.) Penton Publishing Co., common \$1.50 conv. class A (quar.)	75c 25c 37½c	5- 5 4- 2 4- 2	4-23 3-15 3-15	Adams-Milis Corp. (quar.) Addressograph-Multigraph Corp. (quar.) Actna Casualty & Surety Co. (quar.)	50e 75c 62½c	5- 1 4-10 4- 2	4- 2 4-:3 3-15 3-14
	5% preferred (quar.) Gardner-Denver Co., common (quar.) 4% preferred (quar.) Garfinkel (J.) & Co. (quar.)	62½c 35c \$1	4-30 4-20 5- 1	4-13 4- 5 4-20	Perfection Stove Co Perkins Machine & Gear Co Perry-Fay Co. (quar.) Philadelphia Co., common (quar.)	25c 50c 25c	3-30 5- 1 3-31	3-20 4-20 3-20	Aetna Insurance Co. (Hartford) Aetna Life Insurance Co. (quar.) Affiliated Fund, Inc.—	50c 50c	4- 2	3-14
	64.25 preferred A tentire issue called for redemption on May 1 at \$101.25 per	37½c	3-31	3-15	6% preferred (s-a)	15c \$1.50 95c \$1.07½	4-20 5- 1 5- 1 5- 1	4- 6 4- 1 4-10	Agricultural Ins. Co. (Watertown, N. Y.)— Quarterly Aid Investment & Discount Co., common——	76 75c 12½c	4-20 4-2 4-2	3-15 3-21
	share plus this dividend) General Mills, Inc. (quar.) Goodall Rubber Co., common (quar.) 5% preferred (s-a)	\$1.06 ¹ / ₄ 50c 15c \$2.50	5- 1 5- 1 5-15	4-10* 5- 1 5- 1	4.40% preferred (quar.) Phillips-Jones Corp., 5% pfd. (quar.) Pillsbury Mills, Inc., common (quar.) 34 preferred (quar.)	\$1.10 \$1.25 50c	5- 1 5- 1 6- 1	4-10 4-20 5- 8	5½% preferred (quar.) Ainsworth Mfg. Corp. (quar.) Air Associates, Inc. (stock dividend)—	34%c 25c	4- 2	3-21 3-22
	Goodyear Tire & Rubber Co., com. (quar.) \$5 conv. preferred (qiyr.)_ Goodyear Tire & Rubber Co. of Canada Ltd	\$1 \$1.25	5-15 6-15 6-15	5-15 5-15	Pittsburgh Steel Foundry— 5% class A preferred (accum.) Pittston Company (quar.)	\$2.50 25c	7-16 4- 2 4-21	7- 2. 3-19 4-10	One share of 6% convertible preferred for each share common held		8- 1	7-20
	4% preferred (quar.) Goulds Pumps, Inc., common (quar.) 5% preferred (quar.) Grand Industries	150c 15c 25c 35c	4-30 4- 9 4- 9	4-10 3-28 3-28	Plywood, Inc. (Stock dividend) (Fractional payments in eash will be made at the rate of 5c per share.)	2%	4-28	4-19	5½% preferred (\$10 par) (accum.) 5½% preferred (\$25 par) (accum.) Akron, Canton & Youngstown RR.—	34%c-	4-25 4-25	3-31 3-31
1	Quarterly Quarterly	40c 40c 40c	6-10 9-10 12-10	3-30 6- 1 9- 1 12- 1	Portland Gas Light Co., \$5 pfd. (quar.) Potomac Edison Co., 3.60% pfd. (quar.) 4.70% preferred (quar.) Prentice (G. E.) Mig. (quar.)	\$1.25 90c \$1.17½ 25c	4-15 5- 1 5- 1 4-16	4-5 4-11 4-11 4- 2	5% preferred (s-a) Alabama By-Products, class A (quar.) Class A (quar.) Class A (quar.)	\$2.50 25c 25c	10- 1 5- 1 8- 1	9-15 4-21 7-23
	Green (H. L) Company (quar.) Greenwich Gas Co. \$1.25 partic. pfd. (quar.) Participating	50c 31¼c 6¼c	5- 1 4- 2 4- 2	4-16 3-20 3-20	Public Service Co. of Colorado, com. (quar.) 41/4% preferred (quar.) 4.20% preferred (quar.)	35c	5- 1 6- 1 6- 1	4-13 5-15 5-15	Class B (quar.) Class B (quar.)	25c 25c 25c 25c	11- 1 5- 1 8- 1 11- 1	10-22 4-21 7-23 10-22

Name of Company	Per Share	12 1 10 10 10 10 10 10 10 10 10 10 10 10 1	of Rec.	Name of Company	Per Share	When Payable		Name of Company		When Payable	
Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.) Alabama & Vicksburg Ry., common (s-a)	\$1.05 \$1.15 \$3	4- 2 4- 2 4- 2	3-16 3-16 3-8	Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.) Bankers Trust Co. (N. Y.) (quar.)	\$1.50 50c	4- 2 4-15	3-23 3-16	Canadian Cottons, Ltd., common (quar.) Extra 6% preferred (quar.)	‡70c ‡50c ‡30c	4-2 4-2 4-2	3- 2 3- 2 3- 2
	\$1.50 37½c \$1.06¼ 5c	4-2 4-5 4-5 4-2	3-23 3- 9 3- 9 3-20	Barber Oil Corp. Barcalo Mfg. Co., common. \$4 preferred (quar.) Barium Steel Corp.	62½c 10c \$1 10c	4- 2 5-17 5- 1 4-16	3-19 4-26 4-27	Canadian Fairbanks-Morse Co.— 6% preferred (quar.) Canadian Food Products, Ltd.—		4-16	3-30
Allen Electric & Equipment (quar.) Allianceware, Inc. Allied Stores Corp., common (quar.) Aluminum Co. of America	20c 75c	4- 2 4-20	3 20 3-15	Barker Brothers Corp. 4½% preferred (quar.) Bartgis Brothers Co. (quar.)	561/4C 5C	4- 2 4-10	3-22 3-26	4½% convertible preferred (quar.) Canadian General Electric Co., Ltd. (quar.) Canadian General Investments, Ltd.—	‡\$2	4- 2	2-28 3-15
\$3.75 preferred (quar.) Aluminum Co. (Canada) 4% pfd. (quar.) Aluminum Goods Mfg. Co. (irreg.)	93¾c 125c 25c	4- 2 6- 1 4- 2	3- 9 5- 9 3-15*	Basin Oil Co. of California (monthly) Monthly Monthly	5c 5c 5c	4-21 5-21 6-21	4-10 5-10 6-11	Increased Extra Canadian Industries, Ltd., common	125c 122c 120c	4-16 4-16 4-30	3-31 3-31 3-30
Amalgamated Leather Cos.— 6% convertible preferred (quar.) Amalgamated Sugar Co.	75c 35c	4- 2 4- 2	3-23 3-17	Bastian-Blessing Co. (increased) Extra Bates Manufacturing Co.—	\$1 25c	4- 2 4- 2	3-15 3-15	7% preferred (quar.) Canadian Motor Lamp, Ltd. Extra Canadian Oil Cos., Ltd., 4% pfd. (quar.)	‡\$1.75 ‡35c ‡30c	4-14 6-15 4-16	3-15 5-25 3- 9
American Alliance Insurance (N. Y.) (quar.) American Air Filter, common (quar.) 5% convertible preferred (quar.)	30c 25c 18 4c	4-16 4- 5 4- 5	3-20 3-24 3-24	New common (initial quar.) Extra \$4.50 preferred (quar.)	25c 15c \$1 121/6	4-12 4-12 4- 2	4- 4° 4- 4° 3-19°	8% preferred (quar.) 5% preferred quar.) Canadian Refractories, 4½% 1st pfd. (quar.)	‡\$1 ‡\$2 ‡\$1.25	4- 2 4- 2 4- 2	3- 9 3- 9 3- 9
\$7 preferred (quar.)	\$1.75 25c 50c	4- 5 4-14 6- 1	3-24 3-31 5-15	Bath Iron Works Corp Bausch & Lomb Optical Co., 4% pfd. (quar.) Baystate Corporation (quar.)	50c \$1 45c	4- 2 4- 2 5- 1	3-19 3-15 4-16	4½% 1st preferred (quar.) Canadian Vickers, Ltd. Canadian Western Lumber Co.	\$1.12½ \$1.12½ \$25e	7-14 4-15	3-30 6-29 3-31
American Bank Note Co., common 6% preferred (quar.) American Book Co. (quar.)	25c 75c \$1.25	4- 2 4- 2 5- 1	3-12* 3-12* 4-20	Beatrice Foods Co., common (quar.) 3%% convertible preferred (quar.) Beatty Brothers, I.td	50c 84%c 120c	4- 2 4- 2 4- 2	3-14 3-14 3-15	Common Common	#10c #10c #10c	4-16 7-16 10-15	3-19 6-18 9-17
American Bosch Corp., common (quar.) American Box Board Cc. American Can Co., 7% preferred (quar.)	30c 25c \$1.75	4-16 4-10 4- 2	4 2 3-27 3-15*	Beaver Lumber Co., Ltd. class A (quar.) \$1.40 preferred (quar.) Beech Creek RR. Co	‡25c ‡35c 50c	4- 2 4- 2 4- 2	3-10 3-10 3- 2	Canadian Westerr. Natural Gas————————————————————————————————————	‡\$2 ‡50c	4- 2	3-29 3-15
	30c 30c \$1.12½	4- 2 4- 2 4- 2	3-20 3-20 3-20	Belding-Corticelli Ltd., common (quar.) 7% preferred (quar.) Bell Telephone Co. of Canada (quar.)	\$\$1.50 \$\$1.75 \$50c	4- 2 4- 2 4-16	2-28 2-28 3-15	Class A (quar.) Cannon Shoe Co. (quar.) Capital Administration Co., Ltd.—	20c 20c	4- 2	3-10 3-24
American Cyanamid Co., com. (quar.) 3½% pfd. series A (quar.) 3½% pfd. series B (quar.)	87½c 87½c	4- 2 4- 2 4- 2	3- 5 3- 5 3- 5	Ben-Hur Products, Inc.— \$1.75 prior preferred (quar.) Bethlehem Steel Corp.	43¾c	4-15	3-30	\$3 preferred A (quar.)	75c \$1 9334c	4- 2 4- 2 4- 2	3-23 3-12 3-15
American Distilling Co. (quar.) American Express Co. (quar.) American Felt Co., 6% preferred (quar.)	50c 25c \$1.50	4-30 4- 2 4- 2	4-20 3-16 3-15	7% preferred (quar.) Bickford's, Inc. (reduced) Biltmore Hats, Ltd. (quar.)	\$1.75 25c \$10c	4- 2 4- 2 4-14	2-21 3-23 3-31	Carolina, Clinchfield & Ohio Ry. (quar.)——Carolina Power & Light Co., com. (quar.) \$5 preferred (quar.)	\$1.25 50c \$1.25	4-20 5- 1 4- 2	4-10 4- 5 3-31
American Hardware Corp. (quar.) American Hoist & Derrick Co. (quar.) American Home Products Corp. (monthly)	25c 25c 10c	4- 2 4- 2 4- 2	3-16 3-1 3-14*	Binks Manufacturing Co. (quar.) Birmingham Fire Insurance Co. (red. quar.) Blackstone Valley Gas & Electric—	15c 35c	4- 2	3-20	Carolina Telephone & Telegraph (quar.) Carpenter Paper Co. 4% preferred (quar.)	\$2 \$1	4- 2 5- 1	3-23 4-20
Monthly American Insurance Co. (Newark)— Increased	10c	5- 1	4-13* 3 1 3-26	4.25% preferred (quar.) Blauners (Phila.), 5% preferred (quar.) Bliss (E. W.) Company (quar.) Bobbs-Merrill, 4½% preferred (quar.)	62 ½ c 25 c	4- 2 4- 2 5- 1 4- 2	3-15 3-15 4-11 3-20	4% preferred (quar.) 4% preferred (quar.) Carrier Corp., 4% preferred (quar.)	\$1 \$1 50c	8- 1 11- 1 4-14	7-20 10-19 3-30
American La France-Foamite Corp. American Machine & Foundry Co.— 3.90% preferred (quar.) American-Marietta Co., common	25c 97½c 50c	4- 5 4-14 5- 1	3-20 3-30 4-20	Bohack (H. C.) Co., Inc. 5½% prior preferred (quar.) Bon Ami Company, class A		4- 2 4-30	3-15 4-16	Carriers & General Corp. Cassidy's, Ltd., common (quar.) 7% preferred (quar.) Celanese Corp. of America	10c ‡20c ‡\$1.75	4- 2 4- 2 4- 2	3-16 3- 5 3- 5
5% preferred (quar.) American Metal Co., Ltd. 4½% preferred (quar.)	\$1.25	5- 1	4-20 5-21	Book-of-the-Month Club (quar.) Borg (George W.) Corp. Borg-Warner Corp., common (quar.)	25c 37½c \$1	4- 2 4-16 4- 2	3-16 4- 2 3-14	\$4.75 1st preferred (quar.) 7% 2nd preferred (quar.) Celotex Corp., common (quar.)	\$1.75	4- 2 4- 2	3- 9 3- 9
American Molasses Co. (quar.) American Mutual Fund, Inc. American National Fire Insurance Co. (N. Y.)	10c 12c	4- 3 5- 1	3-23 4-16	3½% preferred (quar.) Boston Edison Co. (quar.) Boston Herald-Traveler Corp. (quar.)	87½c 70c 30c	4- 2 5- 1 4- 2	3-14 4-10 3-20	5% preferred (quar.) Central Aguirre Sugar Co. (increased) Extra	25c 25c 40c 10c	4-30 4-30 4-16 4-16	4- 9 4- 9 3-30 3-30
American Natural Gas Co., com. (quar.)	12½c 40c 37½c	4-16 5- 1 5- 1	3-20 4-16 4-16	Boston & Maine RR., new com. (initial) Common Common	50c 25c 25c	6- 1 9- 1 12- 1	5-10 8-10 11- 9	Central Hanover Bank & Trust Co. (quar.) Central Hudson Gas & Electric— 4½% preferred (quar.)	\$1	4- 2	3-16
American Optical Co. (quar.) American Paper Goods 7% preferred (quar.)	50c	4- 2 6-15	3-15 6- 1	New 5% preferred (initial) New 5% preferred (initial) New 5% preferred (initial)	\$3.08 \$1.25 \$1.25	6- 1 9- 1 12- 1	5-10 8-10 11- 9	4.75% preferred (quar.) Central Illinois Elec. & Gas Co., com. (quar.) 4.10% preferred series A (quar.)	\$1.18 ³ / ₄ 32 ¹ / ₂ c	4- 2 4- 2 4- 2	3-10 3-21 3-21
7% preferred (quar.) 7% preferred (quar.) American Republics Corp. (quar.)	\$1.75 \$1.75	9-15 12-15 4-16	9- 1 12- 1 3-26	Boston Insurance Co. (quar.) Bourbon Stock Yards Co. (quar.) Brach (E. G.) & Sons (quar.)	60c \$1 75c	4- 2 4- 2 4- 2	3-16 3-26 3- 9	4.10% preferred series B (quar.) Central Illinois Light Co. 4½% preferred (quar.)	\$1.021/2	4- 2	3-21
American Rock Wool Corp. American Seal-Kap Corp. (Del.) (increased) American Snuff Co., common (quar.)	20c 20c 60c	4- 5 4-16 4- 2	3- 1 3-30 3- 8	Brandijen & Kluge, Inc	110c 25c 125c	4-14 4- 2 8- 1	3-21 3-23 7-14	Central Maine Power Co. 3.50% preferred (quar.) 4.60% preferred (quar.)	871/2C	4- 2 4- 2	3-10 3-10
American States Ins. Co. (Indianapolis)— \$1.20 preferred (quar.)	\$1.50 30c	4- 2	3-8	Class A (quar.) Brazilian Traction, Light & Power Co., Ltd. 6% preferred (quar.)	‡25c ‡\$1.50	11- 1	3-15	6% preferred (quar.) Central Ohio Light & Power Co. (quar.) Central Ohio Steel Products Co. (quar.)	\$1.50 45c 25c	4- 2 4-16 4-10	3-10 3-30 3-24
American Sugar Refining, common (quar.)	\$1 50c \$1,75	4- 2 4- 2 4- 2	3- 5° 3- 5° 3- 5°	Bridgeport Hydraulic (quar.) Brillo Mfg. Co., common (quar.) \$2 preferred A (quar.)	40c 35c 50c	4-16 4- 2 4- 2	3-30 3-15 3-15	Cerro De Pasco Copper Corp. Stock dividend Chamber of Commerce Building Corp.—	5%	4- 6	3-16
American Telephone & Telegraph Co. (quar.) American Tebacco Co., 6% pfd. (quar.) American Woolen Co., 7% pfd. (quar.)	\$2.25 \$1.50 \$1.75	4-16 4- 2 4-16	3-15 3- 9 4- 2	Bristol-Myers Co., 334% preferred (quar.) British-American Assurance (increased s-a) British American Oil Co., Ltd., com. (quar.)	93 ³ 4c ‡\$2 ‡25c	4-16 4-2 4-2	4- 2 3-23 3- 1	Class A (annual) Champion Paper & Fibre Co. \$4.50 preferred (quar.)	\$1.121/2	4- 2	3-14
American Wringer Co. (quar.) American Yarn & Processing, com. (quar.) Extra	25c 15c 10c	4- 2 4- 2 4- 2	3-15 3-16 3-16	33/4 preferred	1s 1s	4- 9 4- 9	3- 1 2-26 2-26	Chapman Valve Mig. Co. (quar.) Chemical Fund, Inc. Chesapeake Corp. of Virginia Chesapeake & Ohio Ry. Co.	13c	4- 2 4-14 5-15	3-15 3-29 5- 5
Class B (quar.) Extra American Zinc, Lead & Smelting Co.—	15c 10c	4- 2	3-16	Preference bearer (s-a) = 2 Preference registered (s-a) British Columbia Electric, 4% pfd. (quar.) Preference registered (s-a)	21/2%	4- 9 4- 9 4- 2	2-26 2-26 3-15	3½% conv. preferred (quar.)		5- 1 4-16	4- 6
\$5 prior preferred (quar.) Amoskeag Company, common (s-a)	25c \$1.25 75c \$2.25	4-13 5- 1 7- 5	3-22 4- 5 6-26 6-26	434 % preferred (quar.) British Columbia Forest Products, Ltd. British Columbia Power Corp.	\$\$1.19 \$10c	4- 2 5- 1	3-15 3-30	\$2 class A (accum.) \$2 class A (accum.) \$2 class A (accum.)	50c	7-16 10-15 12-18	7- 2* 10- 1* 12- 3*
\$4.50 preferred (s-a) Ampco Metal, Inc., 6% preferred— Entire issue called for redemption on June 1 at \$10.50 per share plus this dividend	30c	7- 5		Class A (quar.) Broad Street Investing Corp. (irreg.) Bronx County Trust Co. (s-a)	22c 81	4-16 4- 2 4-13	3-30 3-22 3-30*	Chicago, Milwaukee, St. Paul & Pacific RR. Chicago Molded Products Chicago Pneumatic Tool Cc., common	\$2	4-25 4-20 4- 2	3-30° 3-16 3-19
Anchor Hocking Glass Corp., com. (quar.) \$4 preferred (quar.)	40c \$1 10c	4-13 4- 2 4-10	4- 5 3-26 3-28	Brown & Bigelow, common (quar.) Brown Durrell Co., common	12c 25c 15c	4- 2 4- 2 4- 2	3- 2 2-23 3-15	\$3 convertible preferred (quar.) Chicago Railway Equipment Co.— 7% preferred (accum.)	75c	4- 2	3-19
Anglo-Canadian Oll Co., Ltd. Apex Electrical Mfg. Co., common 7% prior preferred (quar.)	\$10c 25c \$1.75	4-12 4- 2 4- 2	3-26 3-20 3-20	5% preferred (quar.) Brown Shoe Co., \$3.60 preferred (quar.) Browning-Ferris Machinery, common (quar.)	\$1.25 90c 10c	4- 2 4-30 4-16	3-15 4-13 3-31	Chickasha Cotton Oil (quar.)————————————————————————————————————	25c 25c	4-16 7-16	3- 7 6- 6
Arkansas Natural Gas Corp., common Class A Arkansas Power & Light Co., \$6 pfd. (quar.)	30c 30c \$1.50	4-23 4-23 4- 2	3-30 3-30 3-15	6% preferred (quar.) Bruce (E. L.) Company— Stock dividend	15c	4- 2	3-15	7% preferred (quar.)Cincinnati Gas & Electric, 4% pfd. (quar.)_Cincinnati New Orleans & Texas Pacific Ry.	\$1.75	4- 2	3-20 3-15
\$7 preferred (quar.) Armco Steel Corp., 4½% ccnv. pfd. (quar.) Armstrong Rubber Co., class A (quar.)	\$1.75 \$1.12½ 25c	4- 2 4-14 4- 2	3-15 3-15 3-16	Brunswick-Balke-Collender Co. \$5 preferred (quar.) Brush-Moore Newspapers, Inc.—	\$1.25	4- 2	3-20	5% preferred (quar.) 5% preferred (quar.) Cincinnati & Suburban Bell Telephone—	\$1.25 \$1.25	6- 1 9- 1	5-15 8-15
Class B (quar.) 4%% preferred (quar.) Arnold Constable Corp. (quar.)	25c 59%c 12½c	4- 2 4- 2 4- 5	3-16 3-16 3-14	5% preferred (quar.) Bucyrus-Erie Co., common 7% preferred (quar.)	\$1.25 40c \$1.75	4- 2 4- 2 4- 2	3-31 3-16 3-16	Quarterly Cincinnati Union Stockyards Circle Bar Knitting, Ltd., class A (s-a)	\$1.12 15c 250c	4- 2 4- 2 4-16	3-16 3-19 3-31
Arrow-Hart Hegeman Electric Co	75c 25c	4- 2 4- 2	3-19 3-20	Budget Finance Plan— Class A common (quar.) Class B common (quar.)	10c 5c 15c	4-15 4-15 4-15	3-28 3-28 3-28	City Baking Co., 7% preferred (quar.) —— Clark Equipment Co.— Stock dividend on common——————————————————————————————————	\$1.75 25 % 5c	5- 1 4- 2 4- 1	2-26 3-15
Ordinary (final) Atlantic City Electric Co. (quar.) Atlantic City Sewerage (quar.)	815 % 30c 25c	4-17 4-16 4- 2	3-20 3-22 3-22	6% preferred (quar.) Building Products, Ltd. Builington Steel Co., Ltd. (quar.) Burns & Co., Ltd., class A preference	145c 125c 150c	4- 2 4- 2 4-27	3- 8 3-12 4- 9	5½% convertible preferred (quar.)————————————————————————————————————	6%c 50c	4- 1	3-15 3-20
Atlantic & Ohio Telegraph Co. (quar.) Atlantic Refining Co., 3.75% pfd. B (quar.)_ Atlas Tack Corp. (quar.)	\$1.25 93 ³ / ₄ c 75c	4- 2 5- 1 5-31	3-16 4- 5 5-15	Class B common	‡50c ‡50c ‡50c	7-27 4-27 7-27	7- 9 4- 9 7- 9	\$4.50 preferred (quar.) Clinton Foods, Inc., common (monthly) 4 1/2 % preferred (quar.)	20c	4- 1 4- 1 4- 1	3- 9 3-16 3-16
Atlas Thrift Plan, 7% preferred (quar.) Auto Fabric Products, Ltd., class A (quar.) Class B (quar.)	17½c 115c 110c	4- 2 4- 2 4- 2	3-17 3-15 3-15	Bush Manufacturing Co., common——————————————————————————————————	25c 28 %c 31 %c	4-2 4-2 4-2	3-19 3-16 3-16	Clinton Trust Co. of New York (quar.) Club Aluminum Products Co Cluett, Peabody & Co.	25c 10c	4- 2 4-13	3-23 3-30
Automobile Banking Corp.— Class A (quar.) Extra	5c . 5c	4- 2 4- 2 4- 2	3-15 3-24 3-24	Butler's, Inc., common (quar.) 41/2% preferred (quar.) Caldwell Linen Mills, Ltd., common (quar.)	12½c 28 ac 20c	4- 2 4- 2 5- 1	3-15 3-15 4-14	7% 1st preferred (quar.)	\$1.75 \$1 \$1	4- 2 4- 2 4- 2	3-19 3-19 3-16
Common (quar.) Extra \$1.50 convertible preferred (quar.)	5c 5c 37½c	4- 2 4- 2 4- 2	3-24 3-24 3-24	\$1.50 1st preferred (quar.) 80c 2nd participating preferred (quar.) Calgary & Edmonton Corp., Ltd. (s-a)	‡37c ‡20c ‡5c	5- 1 5- 1 4-14	4-14 4-14 3- 9	Coca-Cola International Corp. (reduced) Cockshutt Plow Co., Ltd. (quar.)	\$7.40 440c 440c	4- 2 6- 1 9- 1	3-16 5- 1 8- 1
Automobile Ins. Co. of Hartford (quar.) Avondale Mills, common (monthly) Common (monthly)	30c 8c 8c	4- 2 5- 1 6- 2	3-14 4-14 5-15	California Electric Power Co. \$3 preferred (quar.) California Pecking Corp. (quar.)	75c 62½c	5- 1 5-15	4-13 4-30	Cohen (Dan) Company (quar.) Coigate-Palmolive-Peet, common (quar.) 3½% preferred (quar.)		4- 2 5-15 6-30	3-22 4-24 6-19
\$4.50 preferred (quar.) Axelson Mfg. Co. Babbitt (B. T.), Inc. (quar.)	\$1.12 15c 15c	5- 1 4- 5 4- 2	4-14 3-26 3-20	California Water Service Co. (quar.) Camden Fire Insurance Association (s-a) Campbell-Taggart Associated Bakeries, Inc.	50c 50c	5- 1	3-10 4-10	Collateral Loan Co. (Boston) (quar.) Collins Radic Co., \$2.75 pfd. (quar.) Colorado Fuel & Iron	\$1.25 68 ³ 4c	4- 2	3-13 3-21
Babcock & Wilcox Co. (quar.) Backstay Welt Co. (quar.) Extra	50c 12½c 50c	4- 2 4-10 4-10	3-12 3-30 3-30	Quarterly Canada Bread, 5% preferred B (quar.) Canada Flooring Co., Ltd., class B	\$1 \$62½c \$25c	4- 2 4- 2 4- 2	3-22 3-16 3-15	5% convertible preferred—Entire issue called for redemption on April 17 at \$21 per share plus this dividend.	13.06c	4-17	0.00
Badger Paint & Hardware Stores, Inc.— Quarterly Baldwin Company, 6% pfd. (quar.)	50c \$1.50	4- 2 4-14	3-20 3-30	Canada Foils, I.td., common 60c participating class A (quar.) Participating	110c 115c 145c	5-15 5-15 5-15	4-30 4-30 4-30	Columbia Breweries, Inc. (irreg.) Columbia Mutual Life Insurance Co. (s-a) Semi annual Columbia & Southern Ohio Flectric Co.	5c \$5 \$5	4- 2 4-10 10-10	3-20 3-20 9-20 3-26
Baldwin Securities Corp.— Subject to stockholders approval at the annual meeting to be held on May 3	25c	6- 1	5-15	Canada Iron Foundries, Ltd. (quar.) Canada Life Assurance Co. (quar.) Canada Northern Power Corp. (quar.)	\$30c \$85 \$15c	4- 2 4- 2 4-25	3-15 3-31 3-20	Commercial National Bank & Trust Co. (New York) (quar.)	35c 50c 50c	4-10 4- 2 4- 2	3-26 3-21 3-22
Baltimore Porcelain Steel Corp.— 7% preferred (quar.) Bancobio Corp. (quar.)	83/4c 25c	4- 2 4- 2	3-13 3-20	Canada Packers, Ltd.— \$1.50 participating class A (s-a)————————————————————————————————————	‡75c ‡75c	4- 2 4- 2	3- 1 3- 1	Commercial Trust Co. (Jersey City) (quar.) Extra Commodore Hotel, Inc.	25c	4- 2 4-16 5- 1	3-22 4- 3 8-29
Bangor Hydro-Electric Co., common (quar.) 7% preferred (quar.) 41/4% preferred (quar.)	40c \$1.75 \$1.06 \(\frac{1}{4} \)	4-20 4- 2 4- 2	4- 2 3-10 3-10	Canada Permanent Mortgage Corp.— Increased quarterly Canada Steamship Lines, Ltd. (s-a)	250c 250c 231 ¹ / ₄ c	4- 2 4-16 4- 2	3-15 3-23 3-16	Commonwealth International CorpCommonwealth Investment Co	4c 10c	4-16	3-31 3-14 3-12
4% preferred (quar.) Bank of America National Trust & Savings Quarterly	\$1 40c	6-30	3-10	Canada Varnish, 5% preferred (quar.) Liu. Canada Western Cordage Co., cl. A (quar.) Class B Canadian Breweries, Ltd. (interim)		5- 1 5- 1 4- 2	3-31 3-31 2-28	Commonwealth Water, 5½% pfd. (quar.) \$7 preferred (quar.) Commonwealth Water & Light	\$1.75	4-2	3-12
Bank of the Manhattan Co. (quar.) Bank of New York & Fifth Avenue Bank—	35c	4- 2	3-15*	Canadian Bronze Co., Ltd., common 5% preferred (quer.)	131c \$\$1.25	5- 1 5- 1	4-10 4-10	Concord Fund, IncConcord Gas-Co. (N. H.), 7% pfd. (accum.)_	\$1.50 15c 75c	4- 2 4-20 5-15	3-12, 3-31, 51
Quarterly	\$3.50	4- 2	3-23	Canadian Canners, Ltd. (quar.)	1311/40	4- 2	3-10	Concord One Co. (M. H.), 170 plu. (accom.)	. 190		

Name of Company	Per Share	When Payable	Holders	Name of Company		Payable	7.0	Name of Company		When H	of Rec.
Confederation Life Association (Toronto)— Quarterly Quarterly	1\$2 1\$2	6-15 9-15 12-15	6- 9 9-10 12-10	Dominion Textile Co., Ltd., common (final) 7% preferred (quar.) Donnacona Paper Co., Ltd. Dover & Rockaway RR. (5-a)	\$45c \$\$1.75 \$50c \$3	4- 2 4-16 4- 2 4- 2	3- 5 3-15 3- 1 3-31	General Box Co, (quar.) General Cable Corp., common (resumed) 4% 1st preferred (quar.)	15c \$1	4- 2	3- 7 3-21 3-21
Connecticut Fire Insurance Co. (quar.) Connecticut General Life Insurance Co	\$5 40c	4- 2 4- 2	4- 2 3-20	Dow Chemical Co., common \$4 preferred A (quar.)	60c \$1	4-16 4-16	4- 2	4% convertible 2nd preferred (quar.) General Electric Co. (increased) General Pinance Corp., 4% pfd. (s-a)	\$1	4- 2 4-25 5-25	3-21 3-16 5-10
\$2 preferred (quar.) \$2.04 preferred (quar.)	47½c 50c 51c	5- 1 5- 1 5- 1	4- 5 4- 5 4- 5	\$3.25 2nd preferred (quar.) Dow Drug Co., 7% preferred (quar.) Draper Corp.	81 %c \$1.75 50c	4-16 4-2 4-2	4- 2 3-22 3- 3	5% preferred A (s-a) General Instrument Corp. (irreg.) General Investors Trust (Boston) (irreg.)	25c 20c 6c	5-25 5-15 4-20	5-10 5- 1 3-31
\$2.20 preferred (quar.) Connecticut Printers (increased quar.) Connecticut River Power Co.—	55c 30c	5- 1 4- 2	4- 5 3-26	Dravo Corporation, 4% preference (quar.) Drexel Furniture (quar.) Duke Power Co., common	50c 20c 75c	4- 2 4-16 4- 2	3-21 4- 5 3-16	S5 preferred (quar.)	\$1.25 93¾c	5- 1 5- 1	4- 9 4- 9
6% preferred (quar.) Consolidated Chemical Industries, Inc.— \$1.50 partic. preference class A (quar.)	\$1.50	6- 1 5- 1	5-16 4-16	7% preferred (quar.) Dumont Electric Corp. (resumed) Dunham (C. A.) Company	\$1.75 10c	4- 2	3-16 3-15	General Outdoor Advertising Co. 1 6% preferred (quar.) General Paint Corp., \$1 pfd. (quar.)	\$1.50 25c	5-15 4- 2	5- 1 3-16
Class B common (quar.) Consolidated Dearborn Co. (quar.) Consolidated Dry Goods—	37½3 25c	5- 1 5- 1	4-16 4-16	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6- 5 9- 5 12- 5	5-23 8-23 11-23	\$1 conv. 2nd pfd. (quar.) General Public Service Corp., \$6 pfd. (quar.) \$5.50 preferred (quar.)	\$1.50 \$1.37½	4- 2 5- 1 5- 1	3-16 3-30 3-30
Common (increased quar.) 7% preferred (s-a) Consolidated Edison Co. (N. Y.)	50c \$3.50	4- 2	3-23 3-23	Du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.)————————————————————————————————————	871/2C	4-25 4-25	4-10 4-10	\$4 conv. preferred (quar.) General Railway Signal, common (quar.)	\$1 30c \$1.50	5- 1 4- 2 4- 2	3-30 3-12 3-12
\$5 preferred (quar.) Consolidated Gas, Electric Light & Power (Balt.), common (quar.)	\$1.25 35c	5- 1	4-13 3-15	Duriron Co., Inc., common 5% preferred (quar.) East Sullivan Mines, Ltd.	25c 31 ¹ / ₄ c ‡25c	4- 2 6- 1 4-16	3-15 5-21 3-16	General Steel Castings, \$6 pfd. (accum.) General Steel Wares, Ltd., commor 5% preferred (quar.)	\$3 \$25c \$\$1.25	4- 2 5-15 5- 1	3-21 4-17 4- 3
4½% preferred B (quar.) 4% preferred C (quar.) Consolidated Natural Gas Co. (s-a)	\$1.12½ \$1 \$1	4- 2 4- 2 5-15	3-15 3-15 4-16	Eastern Air Lines Inc. (s-a) Eastern Racing Association, Inc.— Common \$2 par (quar.)	25c 5c	4-13	3-29 3-20	General Time Corp., common (quar.) 44% preferred (quar.) Genesee Brewing class A (quar.)	50c	4-2 4-2 4-2	3-14 3-14 3-19
Extra Consolidated Paper Co Consolidated Retail Stores Inc.—	25c 50c	5-15 6- 1	4-16 5-18	Common no par value (quar.) \$1 preferred (quar.) Eastman Kodak Co., common	5c 25c 40c	4- 2 4- 2 4- 2	3-20 3-20 3- 5	Special	5c 15c	4- 2 4- 2 4- 2	3-19 3-19 3-19
Common (quar.) 41/4% preferred (quar.) Consolidated Royalties. Inc.—	30c 53c	4- 2 4- 2	3-15 3-15	6% preferred (quar.) Easy Wasning Machine, Ltd. (quar.) Extra	\$1.50 ‡5c ‡5c	4- 2 4- 2 4- 2	3- 5 3-15 3-15	Genuine Parts Co. (quar.) George Putnam Fund of Boston— Ctfs. of beneficial interest (irreg.)	20c 15c	4- 2	3-19
Participating preferred (quar.) Consolidated Royalty Oil Co. (increased s-a) Consolidated Textile Co. (quar.)	15c 10c 37½c	4-11 4-25 4-16	3-31 4-10 4- 5	Edison Brothers Stores Inc. 41/4 % preferred (quar.) Edison Sault Electric (s-a)	\$1.06 1/4 25c	4- 2 4-15	3-20 3-31	Georgia Power, \$5 preferred (quar.) \$6 preferred (quar.) Gibson Art Co. (quar.)	\$1.25 \$1.50 \$1	4- 2 4- 2 4- 2	3-15 3-15 3-20
Extra Consumers Gas Co. of Toronto (quar.) Consumers Power Co.	25c ‡\$2	5- 1 4- 2	4-20 3-15		35c \$1.12½ \$1.12½	5- 1 5- 1 4- 2	4-16 4-16 3- 9	Sillette Safety Razor Co., common (quar.) \$5 conv. preferred (quar.) Gimbel Brothers, common (quar.)	50c \$1.25 25c	5- 1	4- 2 4- 2 4-10
4.50% preferred (quar.)		4- 2	3- 9 3- 9	El Paso Natural Gas Co. (increased) Electric Auto-Lite Co. (quar.) Electric Boat Co., \$2 conv. pfd. (quar.)	40c 75c 50c	4- 2 4- 2 4-10	3-21 3- 9 3-23	\$4.50 preferred (quar.) Gladding, McBean & Co. (quar.) Glatfelter (P. H.) Company, common	\$1.12½ 50c 25c	4-25 4-20 5- 1	4-10 4- 5 4-16
\$3.75 preferred (quar.) Continental Gin Co., common (quar.) 4½% preferred (quar.)	93 ³ / ₄ c 50c \$1.12	4- 2 4- 2 4- 2	3-15* 3-15 3-15	Electric Controller & Mfg. (irreg.) Electrical Products Consolidated (Seattle, Wash.) (quar.)	\$1.50 25c	4- 2	3-20	4½% preferred (quar.) Glens Falls Insurance Co. (N. Y.) (quar.) Glidden Co., common (quar.)	56 1/4 c 50 c 50 c	5- 1 4- 2 4- 2	4-16 3-14 3- 2
4½% preferred (quar.)————————————————————————————————————	\$1.13 50c	7- 2 4-16	6-15 3-30	Elizabethtown Consolidated Gas (quar.) Elliot Company, common (quar.) 5% preferred (quar.)	\$1.25 25c 62½c	4- 2 3-31 4- 2	3-20 3-19 3-19	4½% convertible preferred (quar.) Globe-Wernicke, 7% pfd. (quar.) Godchaux Sugars, Inc., class A (quar.)	561/4c \$1.75 \$1	4- 2 4- 2 4- 3	3- 2 3-20 3-20
Semi-annual Cooper (Peter) Corporation— 6½% preferred (quar.)		7-16 4- 2	7-13 3-16	5½% preferred (quar.) Ely & Walker Dry Goods Co.— Common (stock dividend)	68¾c	4- 2	3-19	\$4.50 prior preferred (quar.) Gold & Stock Telegraph Co. (quar.) Goldblatt Brothers, Inc. (quar.)	\$1.12½ \$1.50 12½c	4-3 4-2	3-20 3-15 3-12
Cornell-Dubilier Electric Corp. \$5.25 series A preferred (quar.) Corning Glass Works		4-15	3-20	New common (initial)	25c 70c 60c	6- 1 7-16 7-16	5-12 6-27 6-27	Golden Manitou Mines, Ltd. Golden State Ltd., common (quar.) Gordon & Belyea Ltd., class A	‡5c 25c ‡75c	4- 2 4-14	3-12 3-26 3-27
3½% preferred 1945 series (quar.) 3½% preferred 1947 series (quar.) Corporate Investors Ltd., class A	87½c 87½c ‡5c	4- 2 4- 2 4-16	3-19 3-19 3-20	Emerson Drug, 8% preferred (quar.) Emerson Electric Mfg. Co.	50c	4- 2	3-15 3-15	Class B 6% 1st preferred (quar.) Gordon Foods, Inc.	‡75c ‡\$1.50	4- 2 4- 2	3-27 3-27 3-23
Corroon & Reynolds Corp.— \$1 dividend preferred A (quar.) Courtaulds, Ltd.—	25c	4- 2	3-22	Emerson Radio & Phonograph Corp. (quar.) Empire Southern Gas Co. (quar.) Empire Trust Co. (N. Y.) (quar.)	25c 30c 75c	4-16 4-16 4- 6	4- 5 4- 2 3-23	Gorham Mfg. Co. (quar.) Gotham Hosiery Co., Inc. (quar.) Gould-National Battery (quar.)	50c 25c 75c	4- 3 5- 1	3- 1 4-13 4-20
Amer. dep. rcts. for ordinary interim County Trust Co. of White Plains (N. Y.)— Quarterly	2½ % 45c	4-11	3-16 3-21	Emporium Capwell Co., common	50c \$3.50 ‡35c	4-5 4-5 4-30	3-26 3-26 3-31	Grand Industries, Inc. (increased) Grand Union Co. Stock dividend (1/5th share of 41/2 % pfd.	35c		3-30
Cream of Wheat Corp. (quar.) Crown Cork Int'l Corp., \$1 class A (quar.) Crown Cork & Seal Co., Inc. (quar.)	40c 25c 25c	4- 2 4- 2 5-18	3-20 3-12• 4-10*	Endicott Johnson Corp., common 4% preferred (quar.) Equitable Office Building Corp. (quar.)	40c \$1 15c	4- 2 4- 2 4-16	3-15 3-15 3-30	stock for each common share held) Grace (W. R.) & Co. 6% preferred (quar.)	\$1.50	219	3-22 5-28
Crown Zellerbach Corp. Extra Crum & Forsier, common (quar.)	65c 50c 30c	4- 2 4- 2 4-14	3-13 3-13 4- 2	Erie Railroad Co., \$5 pfd. A (quar.) \$5 preferred A (quar.) \$5 preferred A (quar.)	\$1.25 \$1.25 \$1.25	6- 1 9- 1 12- 1	5-11 8-10 11- 9	6% preferred (quar.) 8% preferred class A (quar.)	\$1.50 \$1.50 \$2	9-10 12-10 1	8-27 11-26 5-28
8% preferred (quar.) Cuban-American Sugar Co., common 7% preferred (quar.)	\$2 25c \$1.75	6-30 4- 2 4- 2	6-14 3-16 3-16	Erwin Mills, Inc. (quar.) Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)	25c 126c	4- 2	3-28 3-16	8% preferred class A (quar.) 8% preferred class A (quar.) 8% preferred class B (quar.)	\$2 \$2 \$2	9-10 12-10 1	8-27 11-26 5-28
7% preferred (quar.) 7% preferred (quar.) Cuban Atlantic Sugar Co. (quar.)	\$1.75 \$1.75 62½c	7- 2 9-28 4- 2	6-15 9-14 3-16	European & North American Ry. (s-a) Eversharp, Inc., common (increased) 5% preferred (quar.)	\$2.50 35c 25c	4-3 5-2 4-2	3-10 4-11 3-21	8% preferred class B (quar.) 8% preferred class B (quar.) Grant (W. T.) Company, common (quar.)	\$2 \$2 25c	9-10 12-10 1	8-27 11-26 3-15
Cunningham Drug Stores, Inc. (quar.) Curlee Clothing Co., 4½% pfd. (quar.) 4½% preferred (quar.)	\$1.121/2	4-20 4- 2 7- 2	4- 5 3-15 6-15	Ex-Cell-O Corp. Fairmont Foods Co., common (quar.) Extra	50c 35c 35c	4-2 4-2 4-2	3-12 3-15 3-15	3%% preferred (quar.) Gray Drug Stores (quar.) Great American Insurance Co. (N. Y.) (quar.)	93¾c 20c 30c	4-4	3-15 3-20 3-20
4½% preferred (quar.)Curtiss-Wright Corp. \$2 class A (quar.)	50c	6-28	9-15 6- 5	4% preferred (quar.) Falstaff Brewing Corp. 1 4½% preferred (quar.) \$0.	\$1	4- 2	3-15 3-10	Great West Life Assurance Co. (Winnipeg)— Quarterly Great Western Sugar Co., common (quar.)—	1\$5 30c		3-20 3-10
\$2 class A (quar.) \$2 class A (quar.) Dan River Mills, common (increased)	50c 50c 37½c	9-28 12-28 4- 2	9- 5 12- 5 3-19	Family Finance Corp., common (quar.) 4½% preferred (quar.) Faultless Rubber Co. (quar.)	35c 56 ¹ / ₄ c 50c	4- 2 4- 2 4- 2	3-13 3-13 3-15	Extra 7% preferred (quar.) Greening (B.) Wire Co., Ltd.	\$1.75 \$5c	4- 2	3-10 3-10 3-15
4½% preferred (quar.) ————————————————————————————————————	\$1.12½ 93¾c	4- 2 4-16	3-19 4- 6	Federal Insurance Co. (quar.) Federated Department Stores, Inc.— Common (quar.)	45c 62½c	4- 2	3-22 4-10	Greenwich Water System, 6% pfd, (quar.) Griesedieck Western Brewery Co.— Common (quar.)	\$1.50 50c		3-12
Class A (monthly) Class B (monthly) Class A (monthly)	1/2 C 1/2 C 1/2 C	4-30 4-30 5-30	4-20 4-20 5-19	Extra 41/4 % preferred (quar.) Federation Bank & Trust Co. (N. Y.) (quar.)	12½c 31.06¼ 25c	4-30 4-30 4-2	4-10 4-10 3-22	5% convertible preferred (quar.) Griess-Pfleger Tanning Co. (quar.) Griggs Cooper, 5% 1st preferred (quar.)	37½ c 50c \$1.25	5- 1	4-16 4-16 3-26
Class B (monthly) Class A (monthly) Class B (monthly)	1/2 C 1/2 C 1/2 C	5-30 6-30 6-30	5-19 6-20 6-20	Felin (John J.) & Company, Inc Ferro Enamel Corp. (quar.) Fidelity & Deposit Co. of Md. (quar.)	\$1.50 40c 65c	4-12 6-25 4-30	3-29 6- 5 4-13	5% 1st preferred (quar.) 5% 1st preferred (quar.) Guaranty Trust Co. (N. Y.) (quar.)	\$1.25 \$1.25 \$3	10- 1	9-25 9-25 3-15
6% preferred (initial quar.) 6% preferred (quar.) Davega Stores Corp., common (quar.)	5c 7½c 35c	4-10 7-10 3-31	4- 1 7- 1 3-19	Fidelity Fund, Inc. (stock dividend) Fidelity-Phenix Fire Insurance (N. Y.)— Quarterly	100% 50c	4-17 4-16	3-31 3-30	Guardian Investment Trust (Hartford) — \$1.50 preferred (accum.)————————————————————————————————————	\$1	4- 2	3-15
5% convertible preferred (quar.) Davenport Hosiery Mills, Inc. Davidson-Boutell, 6% pfd. (quar.)	25c 50c \$1.50	4-2 4-2 4-2	3-19 3-20 3-15	Filing Equipment Bureau, common——————————————————————————————————	25c \$1 25c	4- 2 4- 2 4- 2	3-22 3-22 3-22	(Hartford) preferred (s-a) Guardian Rail Shares Investment Trust (Hartford) non-cum, series I	50e 75e		3-15 3-15
Davidson Brothers, Inc. De Long Hook & Eye Co. (quar.) De Pinna (A.) Company, 6% preferred	10c 50c 15c	4-26 4- 2 4- 2	4-12 3-22 3-15	Finance Co. of Pennsylvania (quar.) Extra Fireman's Fund Insurance Co. (San Fran.)	\$2 \$3	4-24-2	3-16 3-16	Guardian Realty Co. of Canada— 7% preferred (accum.)————————————————————————————————————	175c	4-16	3-31
Dean (W. E.) & Company (quar.) Decker Manufacturing Co. Extra	15c 7½c 2½c	4- 2 4- 4 4- 4	3-24 3-14 3-14	Quarterly Firemen's Insurance Co. (Newark, N. J.) \$4 preferred (quar.)	40c	4-16 4- 2	3-30	\$5 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	\$1.25 \$40c		6-11. 5- 1
Dejay Stores, Inc	12½c 25c 30c	4- 2 4- 2 4-30	3-15 3-16 4- 3	First National Bank (N. Y.) (quar.) Fisher Brothers Co., \$5 pfd. (quar.)	\$1 \$20 \$1.25	4-20 4- 2 4- 2	4- 5 3-19 3-22	Quarterly Hahn Brass Co., common (reduced) Class A (quar.)	140c 115c 120c	4- 2	8- 1 3- 8 3- 8
Delnite Mines, Ltd. Delta Air Lines, Inc. Denman Tire & Rubber, com. (increased)	‡2c 25c 10c	4- 2 4-17 4- 2	2-19 4- 3 3-22	Florida Public Utilities Co., com. (quar.) 434% preferred (quar.) Florsheim Shoe Co., class A	15c 1.18 ³ / ₄ 25c	4- 2 4- 2 4- 2	3-12 3-12 3-14	Halle Brothers Co., \$2.40 pfd. (quar.)————————————————————————————————————	60c 62½c 35c	4-15 6-10	4- 6 5-25 3-15
5% convertible preferred (quar.) Denver & Rio Grande Western RR. Deposited Bank Shares, series N. Y. (irreg.)	12½c \$1.50 2½c	4- 2 9-15 4- 2	3-22 9- 6 3- 1	Class B Food Fair Stores Inc. \$4.20 preferred (initial quar.)	12½c \$1.05	4- 2	3-14 2-28	4% preferred Hamilton Bridge Co., Ltd. (quar.) Extra	\$1 \$12½c \$25c	4- 2 4- 2	3-15 3-15 3-15
Detroit & Canada Tunnel Corp. (quar.)	41/4 C 30 c 40 c	4- 2 4-16 4-10	3- 1 3-30 3-30	Foremost Dairies, Inc., com. (quar.)	75c †\$1.50 20c	4- 2 4- 2 4- 2	3-23 3-20 3-15	Hammermill Paper Co. 4½% preferred (quar.) 4¼% preferred (quar.)	\$1.121/2	4- 2	3- 9 3- 9
Detroit Steel Products Co. (quar.) Di Giorgio Fruit Corp., class A Class B	50c \$1 \$1	4-10 10- 1 10- 1	3-31 9-14 9-14	4% preferred (quar.) 6% preferred (quar.) Formica Company (quar.)	50c 75c 50c	4- 2 4- 2 4- 2	3-15 3-15 3-15	Handmacher-Vogel, Inc., pfd. (s-a)	\$2.50 40c	5- 1	4-16 3-19
Diamond Match Co., common (quar.) \$1.50 preferred (initial) Disher Steel Construction Co., Ltd.—	50c 50c	5- 1 5- 1	4- 5 4- 5	Fort Worth Transit Co., Inc. (quar.) Foster & Kleiser Co., class A pfd. (quar.) Foundation Co. of Canada, Ltd.	15c 37½c ‡35c	4- 2 4- 2 4-20	3-15 3-15 3-30	6% preferred (quar.) Harbor Plywood Corp. (resumed) Harding Carpets, Ltd	\$1.50 20c 120c	4- 2	4- 6 3-10 3-15
\$1.50 convertible class A pref. (quar.) District Theatres Corp. (quar.) Dixie Home Stores (quar.)	12½c 12½c 10c	5- 1 4- 2 4-16	4-12 3-15 3-31	412 West 6th Company Fraser Companies, Ltd., common 434% preferred (quar.)	\$15 \$50c \$\$1.19	4-16 4-23 4- 2	3-31 3-30 3- 9	Harrisburg Gas Co. 4½% preferred (quar.) Hart Battery Co., Ltd.	\$1.121/2	4-14	3-30 3-15
Dixie Cup Co., common (increased) \$2.50 class A (quar.) Dodge & Cox Fund. Beneficial shares	75c 62½c 20c	3-29 4- 2 6-20	3-14 2-28 6-15	Froedert Grain & Malting Co., com. (quar.) \$2.20 preferred (quar.) Frontier Industries (increased quar.)	25c 55c 20c	4-30 4-30 4-2	4-13 4-13 3-28	Hart & Cooley Co	50c 75c 45c	4-2	3-14 3-15 3-23
Beneficial shares Dome Mines, Ltd. Dominguez Oil Fields (monthly) Dominguez Anglo Investment Company	20c \$17½c 25c	9-20 4-30 4-30	9-15 3-30 4-17	Fuller (D. B.) & Company, common——————————————————————————————————	2½c 7½c 25c	4- 2 4- 2 4- 6	3-19 3-19 3-23	Hawaiian Electric Co., Ltd.— 41/4% preferred series C (quar.) 5% preferred series B (quar.)	21 1/4 c 25 c	4-14 4-14	4- 5 4- 5
Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.) Dominion Coal Co., Ltd., 6% pfd. (quar.) Dominion Corset Co., Ltd.	\$\$1.25 \$38c	6- 1 4-19	5-15 3-29	Gabriel (The) Co., common (quar.) 5% preferred (quar.) Gair (Robert) Co.—	12½c 12½c	5- 1	4-16 4-16	5% preferred series D (quar.) 5% preferred series E (quar.) Hayes Industries, Inc. (quar.)	25c 25c 25c	4-14 4-14 4-16	4-5 4-5 3-13
Dominion Dairies, Ltd., 5% pfd. (quar.) Dominion Foundries & Steel, Ltd. Dominion Glass Co., Ltd., common	120c 143c 150c	4- 2 4-14 4- 2	3-15 3-31 3-12	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	30c 30c 30c		5-18 8-20 11-19	Hazel-Atlas Glass Cc. (quar.) Heinz (H. J.) Company, common (quar.) Helena Rubinstein, common (quar.)	30e 45c 25c	4- 2 4-10 4- 2	3-16° 3-26 3-20
Dominion Malting Co., Ltd., com. (quar.)	40c 35c 125c	4-16 4-16 5- 1 8- 1	3-29 3-29 4- 6	Galveston-Houston Co. (quar.) Gannett Company, class B conv. pfd. (quar.) Gayson-Robinson Stores, Inc., com. (quar.)	25c \$1.50 25c	4- 2 4- 2 4-20	3-15 3-15 3-30	Class A (quar.) Helme (George W.) Co., common (quar.) 7% preferred (quar.)	25c 40c 43¾c	4-2	3-20 3- 9 3- 9
5% preferred (quar.) Dominion Square Corp. Ltd	\$1.25 \$1.25 \$1.25 \$1.25	5- 1 8- 1 4-16	7- 6 4- 6 7- 6		56 1/4 c 10 c 11.12 1/2	5-15 4- 2 4- 2	5- 1 3-19 3-19	Hendershot Paper Products, Ltd., common_ 5% preferred (s-a)	125c 1\$2.50		3-15 3-15
Class B (quar.) Dominion Tar & Chemical Ltd. com (quar.)	137c 125c	4-19 5- 1	3-15 3-29 4- 2	General American Oil Co, of Texas— Common (quar.) 6% preferred (quar.) General Baking Co., common (increased)	15c 15c	4-2	3-20 3-20	common—Stock dividend (payable in non- voting common.) Henkel-Claus Co., 56 preferred (quar.) Herceles Compet Corp. old com (quar.)	10% \$1.50	4- 2	3-31 7 3-20
\$1 preference (quar.)	125c	4- 2	3- 1	\$8 preferred (quar.)	20c \$2	5-14-2	4-17 3-19	Hercules Cement Corp., old com. (quar.) Hercules Motors Corp. (quar.)	50c 25c		3-24

	Per		Holders		Per	When		A SAN SHARE THE	Per	When I	
Name of Company Hercules Steel Products Corp.— 7% preferred, class A (quar.)————————————————————————————————————	Share 35c	Payable 5- 1	4-16	Name of Company Kirsch Company, common (quar.) Koppers Co., Inc., common (quar.)	50c	Payable 4- 2 4- 2	3-20 3-12	Name of Company Michigan Bakeries, 5½ % conv. pfd. (quar.) Michigan Bumper Corp. (quar.)	27½c 20c	Payable 4- 2 4-13	3-22 3-23
Hershey Chocolate Corp. 41/4 preferred A (quar.) Hibbard, Spencer, Bartlett & Co. (monthly)	53 % c 20c	5-15 4-27	4-25 4-17	4% preferred (quar.) Kress (S. H.) Company (quar.) Kroehler Mfg., 4½% preferred (quar.)	\$1 75c	4- 2 6- 1 6-26	3-12 5-10 6-20	Michigan Gas & Electric Co. 4.40% preferred (quar.) 4.90% preferred (quar.)	\$1.10	5- 1 5- 1	4-16 4-16
Higbie Manufacturing Co., 5% pfd. (quar.) – Hines (Edward) Lumber Co. (quar.) – Hiram Walker Gooderham & Worts, Ltd.	12½c 50c	4- 2 4-10	3-15 3-28	4½% preferred (quar.) 4½% preferred (quar.) Kroger Company—	\$1.121/2	9-26 12-27	9-20 12-20	Middle South Utilities, Inc	30c 25c \$1	4- 2 4-16 4-16	3- 9 4- 3 4- 2
(see Walker (H.) Gooderham & Worts) Hoe (R.) & Co., new common (initial) Class A (new—initial)	12½c 25c	4-15 4-15	3-30 3-30	6% 1st preferred (quar.) 7% 2nd preferred (quar.) Kropp Forge	\$1.75	4- 2 5- 1 6-28	3-15 4-16 6-15	Midwest Piping & Supply Co., Inc	50c	5- 2	4-20
Holly Development Co. (quar.) Holmes (D. H.) Company, Ltd. (quar.)	1c 50c	4-25 4- 2	3-31 3-17	Krueger (G.) Brewing Co	12½c	4-16 4- 2	4- 9 3-22	Miller (I.) & Sons (quar.) Miller-Wohl Co., common	15c 25c 10e	4-14 4-14 4- 2	4- 5 4- 4 3-19
Holt (Henry) & Company Class A (quar.) Home Telephone & Telegraph Co. (Ft.	25c	6- 1	5-21	La Plante-Choate Mfg. Co.— 5% convertible preierred (quar.)———— La Salle Extension University (quar.)————	10c	5- 1 4-10	4-14 3-28	4½% convertible preferred (quar.) Minnesota & Ontario Paper Co. (quar.) Minnesota Power & Light, 5% pfd. (quar.)_	56 1/4 c 50 c \$1.25	4-2 4-25 4-2	3-19 3-30 3-15
5% preferred A (quar.) Hoover Ball & Bearing Co. Horder's, Inc. (quar.)	62½c 50c 25c	4-2 4-2 5-1	3-22 3-20 4-17	Quarterly Quarterly Quarterly Quarterly	. 10c	7-10 10-10 1-10-52	6-28 9-28 12-28	Mission Corp. (stock dividend)— One share of Mission Development Co. for each two shares held		4- 9	3- 9
Horn & Hardart Baking Co. (N. J.) (quar.)— Horner (Frank W.), Ltd., class A (quar.)— Hotel Gibson, 6% preferred (quar.)————————————————————————————————————	\$2 \$12½c \$1.50	4- 2 4- 2 4- 2	3-22 3- 1 3-22	Labatt (John), Ltd. (quar.) Quarterly Laclede-Christy Co. (quar.)	. \$25c	4- 2 7- 3 4- 2	3-15 6-15 3-15	Mississippi Glass Co., common 4% preferred (quar.) Mississippi Power Co., 4.60% pfd. (quar.)	25c 15c \$1.15	3-26 4- 2 4- 2	3-16 3-20 3-15
Houdaille-Hershey Corp., common \$2.25 preferred (quar.) Household Finance Corp., common (quar.)	25c 56 1/4 c 60c	4-17 4- 2 4-14	4- 6 3-12 3-31•	Laclede Gas Co. (quar.) Lake Shore Mines, Ltd. (irreg.) Lake Superior & Ishpeming RR. Co. (quar.)	10c ‡15c	4- 2 4-16 4-14	3-16 3-15 4- 4	Mississippi Shipping Co. (quar.) Missouri Gas & Electric Service Co. Mitchell (J. S.) & Co., Ltd.	25c 75c \$\$1.25	4- 2 4- 5 4- 2	3-26 3-20 3-15
4% preferred (quar.) 33/4% preferred (quar.) Hurd Lock & Mfg. Co. (resumed)	93 ³ 40 150	4-14 4-14 4-10	3-31° 3-31° 3-30	Lambert Company (increased) Lamson & Sessions Co. \$2.50 preferred (quar.)	. 50c	4-10	3-23	Mitchell (Robert) Co., Ltd. (s-a)	‡50c ‡\$1 ‡50c	6-15 4-14 12-15	5-15 3-15 11-15
Huron & Erie Mortgage Corp. (increased) Hussmann Refrigerator Co. (quar.)	\$1.50 30c	4- 2 5- 1	3-15 4-20	Lamston (M. H.), Inc., \$6 pfd. (s-a) Landis Machine Co. (quar.)	\$3 25c	5- 1 5-15	4-30 5- 5	Semi-annual Mobile Gas Service Corp., com. (increased) 4.90% preferred (quar.)	45c \$1.22½	4- 2	3-16 3-16
Huttig Sash & Door Co. 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-30 9-30	6-19 9-19	Quarterly Quarterly Lane Bryant, Inc. (stock dividend)	25c 5%	8-15 11-15 4- 3	8- 4 11- 5 3-15	Modern Containers, Ltd., class A (quar.) Molybdenum Corp. of America (quar.) Monarch Knitting Co., Ltd., com. (quar.)		4- 2 4- 2 4- 2	3-20 3-16 3-12
5% preferred (quar.) Illinois Central RR., common (quar.) 6% non-cum. pfd. conv. series A (s-a)	\$1.25 75c \$3	12-30 4- 2 9- 1	12-19 3- 7 8- 8	Lang (John A.) & Sons, Ltd Langendorf United Bakeries Inc.— Common (quar.)	45c	4- 2	3-12	4½% preferred (quar.) Monroe Loan Society, common A (quar.) 5½% preferred (quar.)	5c	4- 2 4-16 6- 1	3-12 4- 2 5-23
Illinois Zinc Co Imperial Life Assurance Co. (Canada) (quar.) New common (initial quar.)	40c \$3.75 \$37½c	5-19 4- 2 4- 2	5- 2• 3-20 3-28	\$1.80 preferred (quar.) Le Roi Company, common 4½% convertible preferred (quar.)	. 10c	4-14 4- 2 4- 2	3-31 3-24 3-24	Montgomery Ward & Co., common (quar.) Class A (quar.) Montreal Locomotive Works, Ltd	\$1.75 \$20c	4-14 4- 2 4- 2	3- 5 3- 5 3-12
Imperial Paper & Color Corp. (s-a) Imperial Tobacco Co. of Canada, Ltd.— 4% preference (quar.)	30c	4- 2 5- 1	3-19	Lees (James) & Sons Co., 3.85% pfd. (quar.) Lehigh Valley Coal Corp.— \$3 non-cum. 1st preferred (irreg.)		5- 1	4-14 3-26	Moore Corp., Ltd., common (quar.) 4% redeemable preference (quar.)		4-14 4- 2 4- 2	3-15 3- 9 3- 9
Incorporated Investors Indiana Associated Telephone Corp.— \$2 preferred (quar.)	25c 50c	4-30 5- 1	3-21	Leitch Gold Mines, Ltd. Lerner Stores Corp., common (quar.)	30c	4-10 5-15 4-15	3-30 4-30 4- 2	7% preferred A (quar.) 7% preferred B (quar.) Moore Drop Forging Co., common	†\$1.75 †\$1.75	4- 2 4- 2 4- 2	3- 9 3- 9 3-15
Indiana Gas & Chemical Corp.— \$3 preferred (quar.) Indiana & Michigan Electric Co.—	75c	4- 2	3-20	4½% preferred (quar.) Liberty Life Insurance Co. (Greenville, S. C. Quarterly	\$1.121/2	5- 1 4- 2	4-20 3-23	434% convertible preferred (quar.)		4- 2 7- 1	3-15 6-25
1/4% preferred (quar.) Indianapolis Power & Light, com. (quar.)	\$1.03 1/6 45c	4- 2 4-13	3-12 4- 2	Quarterly Liberty Loan Corp., class A (quar.)	30c 37½c	7- 2 4- 2 4- 2	6-23 3-21 3-21	\$2.50 prior preferred (quar.) Morrell (John) & Company (quar.)	12½c	4- 2	3-21 4-10
Indianapolis Water— 4¼% preferred series B (quar.) 5% preferred series A (quar.)	\$1.25	4-2	3-10 3-10	Class B (quar.) 90c preferred (quar.) 75c convertible preferred (quar.)	22½c 18¾c	4- 2	3-21 3-21	Mount Diable Company (quar.) Extra	2c 3c	4-16 5-31 5-31	3-30 5-10 5-10
Industrial Brownhoist Corp. (quar.) Ingersoll Machine & Tool Co., Ltd.— 50c partic, A (quar.)		5- 1· 4- 2	3-14	Lingett & Myers Tobacco Co., 7% pfd. (quar. Lincoln National Life Insurance Co. (Ind.)— Quarterly	25c	5-1	3-14	Mount Royal Metal Co., Ltd	21c 62½c	4- 2 4-20 4-20	3-15 3-31 3-31
Inglis (John), Ltd	‡10c \$1	4- 2 4- 2 4-16	3-14 3-18 3-30•	Quarterly	_ 25c	8- 1 11- 1 4- 3	7-25 10-25 3-13	Mountain States Telephone & Telegraph Co. Quarterly Mullins Míg. Corp. (quar.)	\$1.50	4-16 4- 2	3-31 3-15
Stockholders at a special meeting approved a two-for-one split. The par value will be reduced from \$10 to \$5.				Lincoln Telephone & Telegraph Co. (Del.) – Common (quar.) – – – – – – – – – – – – – – – – – – –	_ 37½c	4-10 4-10	3-31 3-31	Murphy (G. C.) Co., 434% pfd. (quar.) Murray Corp. of America 4% convertible preferred (quar.)	\$1.18¾ 50c	4- 2	3-16
Inter-Mountain Telephone Co., com. (quar.) 6% non-cumulative preferred (quar.) Inter-Ocean Securities Corp., 4% pfd. (s-a)	20c 20c 50c	4-2 4-2 4-2	3-23 3-23 3-16	Lion Oil Co. (quar.) Little Long Lac Gold Mines, Ltd. Locke Steel Chain (quar.)	50c	4-16 4-3 4-2	3-30* 3-29 3-17	Murray Ohio Mfg, Co. (quar.) Mutual Chemical Co. of America— 6% preferred (quar.)		4- 2 6-28	3-20 6-21
Interlake Steamship Co	25c 130c 137½c	4- 2 4-14 4-14	3-20 3-14 3-14	Lockwood-Dutchess, Inc. (quar.) Lone Star Brewing Co. (quar.) Long Island Lighting Co.—	_ \$1	5- 1 4- 2	4-20 3-15	6% preferred (quar.) 6% preferred (quar.) Mutual System, Inc., common (quar.)	\$1.50 \$1.50	9-28 12-28 4-16	9-20 12-20 3-31
International Cellucotton Products (quar.) International Harvester Co., com. (quar.) International Metal Industries, Ltd.	75c 50c	4- 2 4-16	3-23 3-15	Now on a quarterly tasis	_ \$2.50	5- 1 4- 2 4- 2	4-13 3-17 3- 7	6% preferred (quar.) Nation-Wide Securiales Co., Inc. (Md.) National Biscuit Co., common	37½c	4-16 4- 2 4-13	3-31 3-15 3- 6
Class A (quar.)	#65c #\$1.12%	4- 2 4- 2	3-16 3-16	7% preferred (quar.) Louisiana Power & Light Co., \$6 pfd. (quar.	_ \$1.75	4- 2 5- 1	3- 7	National Breweries, Ltd., common (quar.).	125c	4- 2	3- 7° 3- 7 3-31
International Nickel Co. of Canada, Ltd.— 7% preferred (\$100 par) (quar.) 7% preferred (\$5 par) (quar.)	181.75 1834c		4- 2	Louisville Gas & Electric Co. (Ky.)— Common (quar.) 5% preferred (\$100 par) (quar.)	_ \$1.25		3-31 3-31	National Cash Register Co. (quar.) National Casket Co., common National Chemical & Mfg. Co	\$1.25		4-20 4-16
International Ocean Telegraph (quar.) International Power Co., Ltd	\$1.50 \$60c \$1	4-16 4- 2	3-15 3-28 3-15	5% preferred (\$25 par) (quar.) Lowenstein (M.) & Sons, Inc. 44% preferred (quar.)	_ \$1.07	4-16	3-31	National City Bank of Cleveland (s-a). Semi-annual National City Bank of N. Y. (increased)	. 55c		4-18 4-13
International Telephone & Telegraph Corp Interstate Department Stores (quar.) Interstate Telephone Co.\$6 pfd. (quar.)	15c 62½c \$1.50	4- 2	3-30° 3-22 3-15	Lowney (Walter M.) Co., Ltd. (quar.) Ludlow Typograph, \$6 preferred (quar.) Luzerne City Gas & Electric—	_ \$1.50	4- 2	3-15 3-21 4-13	The regular quarterly dividend rate was established at 50c. The 5c additional is paid at this time to make up for the	5		
Investment Co. of America (quar.) Investment Foundation, Ltd., common (s-a) Extra	10c 140c 120c	4-16 4-16	3-15 3-15 3-15	Lytton's, Henry C. Lytton & Co. (irreg.) M. J. & M. & M. Consolidated	_ 20c _ ½c	5- 1 4- 4 4-15	3-23	smaller payment in the first quarter. National Department Stores (quar.) National Distillers Products Corp. (quar.)	. 50c		4-11
Investors Management Fund, Inc. (irreg.) Investors Mutual, Inc. (irreg.)	19c 15½c	4-16	3-15 3-31 3-31	MacAndrews & Forbes Co., common	- \$1.50 - 1½c	4-14 4-14 4-10	3-30° 3-31	National Electric Welding Machine Co.—Quarterly Quarterly	5c	. 8- 1	4-21 7-21
Investors Trust Co. of Rhode Island— \$2.50 preferred (quar.)————————————————————————————————————	37½e 25e	5- 1	4-19 4-19	Macy (R. H.) & Co. (quar.) Mahoning Coal RR. Co. (quar.)	50c \$12.50	4-10 4- 2 4- 2	3-31 3-12 3-26	National Fire Insurance Co. (Hartford)—Quarterly	50e	4- 2	3-15
Iowa Electric Light & Fower, com. (quar.)	60c 20c	4- 2	3-15 3-15 3- 6	Maine Central RR. Co., 6% prior pref. (quar.) Maine Public Service Co., common 51/2% preferred (quar.)	- 25c - 27½c	4- 2 4- 2 4- 2	3-24 3-22 3-22	National Folding Box (quar.) National Fuel Gas Co. (quar.) National Grocers Co., Ltd., common (quar.)	20c 115c	4-16	3-23 3-31 3-15
Island Creek Coal Co., common	\$1.50 62½c	4- 2	3- 9 3- 9 4-16	Mandel Brothers, Inc. Manhattan Bond Fund, Inc. Payable from investment income		4-4	3-21	National Hosiery Mills, Ltd., class B	35c 250c	4- 2 4- 2	3-15 3-16 3- 2
Jamaica Public Service Co., Ltd., com. (quar.) 7% preferred (quar.) 7% preferred B (quar.)	1\$1.75 x134 %		3-15 3-15 3-15	Mansfield Tire & Rubber \$1.20 convertible preferred (quar.) Manufacturers Trust Co. (N. Y.) (quar.)		4- 2 4-15	3-15 3-19	60c class A (quar.) 60c class A (quar.) National Investors Corp.	. \$15c	10- 1	6- 1 9- 1 3-28
5% preferred C (quar.) 5% preferred D (quar.) Jewel Tea Co., 3%% preferred (quar.)	x11/4 %	4- 2 4- 2 5- 1	3-15 3-15 4-17	Maracaibo Oil Exploration Corp.— Increased semi-annual Marathon Corp., 5% preferred (quar.)		4-4	3-21 3-20	National Lead Co., 6% preferred B (quar.) National Linen Service Corp. Common (quar.)		5- 1	4-13 3-15
Johnson, Stephens & Shinkle Shoe Co.— Quarterly Johnston Mutual Fund, Inc.	12½c 20c		3-20 3-30	Marchant Calculating Machine (quar.) Marine Midland Corp. (quar.) Maritime Telegraph & Telephone Co., Ltd	_ 12½c	4-15 4- 2	3-31 3-16	4½% preferred (quar.) 5% preferred (quar.) National Lock Co, (quar.)	\$1.25	4- 2 4- 2 4-16	3-15 3-15 4- 6
Joplin Water Works Co., 6% pfd. (quar.) Journal Publishing Co. of Ottawa Kahn's (E.) Sons, 5% preferred (quar.)	\$1.50 ‡20c	4-16 4-14	4- 2 3-30 3-20	Common 7% preferred (quar.) Marlin-Rockwell Corp.	- 17½c	4-16 4-16 4- 3	3-20 3-20 3-16	National Manufacture & Stores Corp. (quar.) National Paper & Type (5% preferred (quar.)	25c	4-15 5-15	4-30
Kalamazoo, Allegan & Grand Rapids RR.— Semi-annual Kansas City Power & Light Co.	\$2.95		3-15	Marsh (M.) & Sons (quar.) Marshall-Wells, 6% pfd. (quar.) Martel Mills Corp., common (increased)	_ \$1.50	4- 2 4- 2 4- 2	3-17 3-23 3-15	5% preferred (quar.) National Radiator Co. National Screw & Mfg. Co. (quar.)	62½c 15c	8-15 4- 2	7-31 3-16 3-21
3.80% preferred (quar.)			5-15 5-15	\$3 preferred (quar.) Martin-Parry Corp.	- 75c - 15c	4- 2 4- 5 8- 1	3-15 3-20 7- 1	National Securities Series— Low-priced bond series— Balanced series——————————————————————————————————	30c	4-26	4-16 4-16
Kansas City Southern Ry. 4 4% preferred (quar.) Kansas City Structural Steel Co., common	\$1.50	4- 6	3-31 3-30	Masawippi Valley RR. (s-a) Massachusetts Investors Trust Max Factor & Co., class A (quar.)	- 42c - 20c	4-25 4-16	3-30 3-31	Income seriesStock series	6c 20c	4-26 4-26	4-16
6% preferred (quar.) Kansas-Nebraska Natural Gas, com. (quar.) Stock dividend	25c 5%	4- 2 4-16	3-30 3-15 3-15	McBee Company, common (quar.) 51/2% preferred (quar.) 6% preferred (quar.)	_ \$1.37½ _ \$1.50	4- 2 4- 2 4- 2	3-12 3-12 3-12	Low-priced common stock series The dividends shown above are special fiscal year-end distributions of capital	1	9-20	4-16
\$5 preferred (quar.) Kansas Power & Light Co., common (quar.)	\$1.25 28c \$1.061/4	4- 2	3-15 3-16 3-16	McCaskey Register, 4½% pfd. (quar.)		4- 2	3-26 3-31	gains. National Shares Corp National Standard Co. (quar.)			4- 2 3-15
4½% preferred (quar.) Kaynee Company, common (quar.) 7% preferred (quar.)	25c \$1.75		3-16 3-22 3-22	McCrory Stores Corp.— \$3.50 convertible preferred (quar.)——— McDonnell Aircraft Corp. (quar.)————	_ 25c		3-14 3-19	National Starch Products, Inc. \$1.40 convertible preferred (quar.) National Steel Car. Ltd. (quar.)	. 137½c	4-14	4-30 3-15
Kearney (James R.) Corp. (quar.) Kellogg Co., common 3½ % preferred (initial quar.)	25c 50c	4-2	3-15 3-15 3-15	McKee (Arthur G.) & Co., class B (quar.). McKinney Mfg. Co. (quar.)	- 75c - 3c	4- 2	3-20 3-15 4-12	National Sugar Refining Co	. 40c		3-15 3-16 3-16
3½% preferred (quar.) 3½% preferred (quar.) Kellogg Switchboard & Supply Co.—	871/2C	7- 2	6-15 9-15	Extra McQuay-Norris Mfg. Co., common (quar.). 4 1/4 % preferred (quar.)	_ 37½c _ 25c		4-12 3-19 3-19	National Tea Co.— 4¼% preferred (quar.) 3.80% preferred (quar.)	53 %c	5-15	5- 4 5- 4
Common (increased)5% preferred (quar.)	\$1.25	4-30	4- 9 4- 9 3-15	Mead, Johnson & Co. (quar.) Extra Medusa Portland Cement Co.	_ 15c _ 5c	4- 2 4- 2 4- 6	3-15 3-15 4- 2	National Tile & Mfg. Co. (increased quar. Naugatuck Water Co. (s-a)	15e 75c	4-23 5- 1	4- 9 4-16 3-15
Kelsey-Hayes Wheel, class A (quar.) Class B Kendall Refining Co. (quar.) Kentucky Telephone Corn	62 1/2 C	4- 2	3-15 3-15 3-26	Melchers Distillers, Ltd., 6% pfd. (extra) Merchants Acceptance Corp., com. (irreg.)	- \$10c - \$1.05	4-25 4-2 4-2	3-22 3-16 3-16	New Bedford Cordage, 7% pfd. (accum.) - 7% preferred (for period Dec. 1, 1950 to	\$3 \$7		3-30
Kentucky Telephone Corp.— 5.20% preferred (quar.) Keyes Fibre Co., 5.60% 1st pfd. (quar.)	35c	4- 1	3-31 3- 9	\$1.50 convertible preferred (quar.) Merck & Company, common (quar.)	- 37½c - 50c	4- 2 4- 2	3-16 3-12	April 2, 1951, payable upon exchange o shares for debentures)	ſ	4- 2	
Class A (quar.) Keystone Pipe & Supply Co., 5% pfd. (s-a) 5% preferred (s-a)	75e \$2.50 \$2.50	6-30 12-30	4-10 6-20 12-20	\$3.50 preferred (quar.) Mesta Machine Co. (quar.) Metropolitan Building Co. (quar.)	_ 62 ½C	4- 2	3-12 3-16 3-23	New Brunswick Telephone Co., Ltd.— Increased (quar.) New England Ins. Co. (increased quar.)	25c	4- 2	3-31 3-15
Kimberly-Clark Corp., cemmon (quar.)	\$1.121/5 5e	4- 2	3- 2 3- 2 3-23	Michaels Stern & Co. 41/2% preferred (quar.) 41/2% preferred (quar.)	_ \$1.121/2	5-31 8-31	5-18 8-17	New England Electric System (quar.) New England Gas & Electric Association— Quarterly	221/20	4-16	3-12
King-Seeley Corp. (quar.) Kings County Lighting Co., 4% pfc. (quar.) Kirkland Lake Gold Mining Co., Ltd. (s-a)	50c 50c	4- 2	3-30 3-16 3-31	4½\$ preferred (quar.) Michigan Associated Telephone Co.— \$5.40 preferred (quar.)	\$1.121/2	11-30	3-15	Extra New England Laundries, \$6 pfd. (quar.) New Hampshire Fire Insurance Co. (quar.).	\$1.50	4- 2	3-30 3-16 3- 5
(0°E)	.20			1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						1 4/1	

Name of Company New Jersey Water, \$4.25 preferred (quar.)		When H Payable (Name of Company	Per Share 12c	When Payable		Name of Company Sheraton Corp. of America (quar.)	Per Share 15c	When h Payable 6	
New Origans Public Service, com. (quar.) 4% preferred (quar.) N. Y., Chicago & St. Louis RR.—	56 1/4 C	4- 2 4- 2	3-12 3-12	Providence Gas Co. Public National Bank & Trust Co. (N. Y.)— Quarterly Public Service Co. of Oklahoma—	50c	4- 2	3-20	\$1.25 convertible preferred (quar.)	31 1/4C \$25c	4- 2 5- 1	3-16 4-10
N. Y. & Cuba Mail Steamship Co.— 5.60% preferred (quar.)	\$1.50 35c	4-2	3-9	4% preferred (quar.) 4.65% preferred (quar.) Publication Corp., 7% orig. pfd. (quar.)	\$1 \$1.16 ¹ / ₄ \$1.75	4- 2 4- 2 4- 2	3-15 3-15 3-20	7% preferred (quar.) Silver Miller Mines, Ltd. Silverwood Dairies, Ltd., class A (quar.)	\$1.75 \$3c \$15c	4-2 4-30 4-2	3- 9 4-12 2-28 2-28
New York Trust Co. (quar.) Newberry (J. J.) Company, com. (quar.) 3% preferred (quar.)	\$1 50c 93 ³ / ₄ c	4- 2 4- 2 5- 1	3-16 3-16 4-16	Purity Flour Mills, \$3.50 preferred (quar.) - Pyle-Nat.onal Co., common (increased quar.) 8% preferred (quar.)	87½c 30c \$2	5- 1 4- 2 4- 2	4-14 3-20 3-20 3-13	Class B Silverwood Western Dairies, Ltd.— 5% preferred (quar.)	\$10c \$\$1.25 25c	4- 2 4- 2 4-10	2-28 3-30
Newport Electric Corp. 3% preferred (quar.) Nicholson File Co. (increased) Norfolk Southern Ry. Co. (quar.)	933/4c 50c 75c	4- 2 4- 2 6-15	3-15 3-20 6- 1	Quaker Oats Co., common (initial) 6% preferred (quar.) Quebec Manitou Mines, Ltd. Quebec Power Co., Ltd. (quar.)	35c \$1.50 \$2c \$25c	4-10 5-31 4- 2 5-25	5- 2 3-12 4-16	Simplex Paper Corp. (quar.) Siater (N.) Company, Ltd., common (quar.) \$2,12½ preferred (quar.) Sloss-Sheffield Steel & Iron Co.—	‡45c 53c	5- 1 4-16	4-10 4- 3
North American Car Co. \$2 conv. preferred (quar.) North American Co.	50e . 30e	4- 2 4- 2	3-23 3- 7	Radio Corp. of America—	5c 27c	4-3 4-2	3- 9 3-15	Quarterly Quarterly Quarterly	75c 75c 75c	6-20 9-20 12-20	6-11° 9-10° 12-10°
North American Refractories Co. (quar.) North Shore Gas Co Northern Engineering Works	20c \$1 10c	4-16 4- 2 4-20	4- 2 3-15 4-13	83.50 1st preferred (quar.) Rayonier, Inc., \$2 preferred (quar.) Reading Company, 4% 2nd pfd. (quar.)	87½c 50c 50c	4- 2 4- 2 4-12	3-12 3- 9 3-22	Smith (A. O.) Corp	40c 175c	5- 1 4-30	3-31
Northern Pacific Ry. (quar.) Northern States Power Co. (Minn.) Common (quar.)	50c 17½c	4-25	4- 3 3-30	Red Owl Stores, 43% preferred A (quar.) Reda Pump Co. (irreg.)	12c 20c	4-2 4-10 4-2	3-15 3-29 3-27	4% preferred (quar.) Society Brand Clothes, Inc. (quar.) Solar Aircraft Co., common (quar.)	150c 12½c 15c	4-30 4-10 4-14	3-31 3-29 3-31 3-31
\$3.60 preferred (quar.) \$4.80 preferred (quar.) \$4.10 preferred (quar.)	90c \$1.20 \$1.02½	4-14 4-14 4-14	3-30 3-30 3-30	5% preferred (quar.) Reliable Stores Corp. (quar.) Remington-Rand, Inc., common	\$1.25 40c 25c	5- 1 4- 2 4- 2 4- 2	4-16 3-20 3- 9 3- 9	Special 90c conv. preferred (quar.) Sonoco Products Co. (quar.)	10c 22½c 25e 15c	4-14 5-15 4- 2 4- 2	3-31 4-30 3-20 3-16
Norwich Pharmacal Co. 4½% preferred series A (quar.) Norwich & Worcester RR., 8% pfd. (quar.) Nova Scotia Light & Power	33 ³ / ₄ c \$2 \$25c	5- 1 4- 2 4- 2	4-10 3-15 3-10	84.50 preferred (quar.) Renold-Coventry, Ltd., class A (quar.) Class A (quar.) Republic Aviation Corp.	\$1.12 1/2 ‡27c ‡28c 25c	4- 2 7- 2 4-17	3-15 6-15 4- 2	South Carolina Electric & Gas, com. (quar.) 4.60% preferred (quar.) 5% preferred (quar.) South Pittsburgh Water, 4½% pfd. (quar.)	57½c 62½c \$1.12½	4- 2 4- 2 4-16	3-16 3-16 4- 2
Novadel-Agene Corp Oberman & Company, 5% pfd. (quar.) Ogilvie Flour Mills, Ltd., common (quar.)	25c 12½c 125c	4- 2 4- 2 4- 2	3-22 3-19 2-22	Republic Pictures Corp., \$1 conv. pfd. (quar.) Republic Steel Corp., common (quar.) 6% prior preference A (quar.)	25c 75c \$1.50	4-2 4-3 4-2	3-12 3-12 3-12	South Porto Rico Sugar Co., common	\$1 50c 50c	4- 2 4- 2 4-30	3-14 3-14 4- 5
Oglethorpe Fund (Savannah, Ga.) Ohio Edison Co., common (quar.) 3.90% preferred (quar.)	15c 50c 97½c	4-10 3-31 4- 2	3-31 3- 2 3-15	Republic Supply Co. of California Revere Copper & Brass Revere Racing Association	35c 50c 20c	4-25 6- 1 4-16	3-25 5-10 4- 2	4.48% convertible preferred (quar.) 4.56% preferred (quar.) Southern California Gas Co.—	28c 28½c	4-30 4-30	4- 5
4.40% preferred (quar.) Ohrbach's, Inc., \$2.25 preferred A (quar.) Oilgear Company (quar.)	\$1.10 56 ¹ / ₄ c 40c	4- 2 6- 1 4-10	3-15 5-15 3-30	Reynolds (R. J.) Tobacco, 4.50% pfd. (quar.) 3.60% preferred (quar.) Rhinelander Paper Co. (initial)	\$1.12½ 90c 40c	4- 2 4- 2 4- 2	3-10 3-10 3- 3	6% preferred A (quar.) 6% preferred (quar.) Southern Canada Power Co., Ltd., common	37½c 37½c 140c	4-14 4-14 5-15 4-16	3-31 3-31 4-20 3-20
Oklahoma Gas & Electric, \$4 pfd. (quar.) 51/4% preferred (quar.) Old Colony Insurance Co. (quar.) Old Town Ribbon & Carbon Co. (quar.)	20c \$1.31 1/4 50c 30c	4-13 4-20 4- 2 4- 2	3-30 3-30 3-16 3-21	Rice-Stix, Inc.— 7% 1st preferred (quar.)———— 7% 1st preferred (quar.)———— 7% 2nd preferred (quar.)—————	\$1.75 \$1.75 \$1.75	7- 1 10- 1 7- 1	6-15 9-15 6-15	6% partic, preterred (quar.) Southern Colorado Power Co. (quar.) Southern Franklin Process 7% preferred (quar.)	\$1.50 17½c \$1.75	4-14	3-31.
Oliver United Filters, class A (quar.) Omnibus Corp., common (quar.) 8% preferred (quar.)	50c 25c \$2	5- 1 4- 2 4- 2	4-18 3-12 3-12	7% 2nd preferred (quar.) Rich's Inc., common (quar.) 3%% preferred (quar.)	\$1.75 19c 933/4c	10- 1 5- 1 5- 1	9-15 4-20 4-20	Southern Ice Co., \$7 preferred (quar.) southern Indiana Gas & Electric Co.— 4.80% preferred (quar.)	\$1.75 \$1.20	4- 2 5- 1	3-22. 4-14
Ontario Loan & Debenture Co. (quar.) Ontario Steel Products, Ltd., common 7% preferred (quar.)	\$\$1.25 \$\$1 \$\$1.75	4- 2 5-15 5-15	3-15 4-16 4-16	Ritter Company, Inc., common (increased) 5% preferred (quar.)	75c 50c \$1.25	4-2 4-2 4-2	3-20 3-16 3-16	Southern New England Telephone Co. (quar.) Southern Railway Co. 5% non-cum. preferred (quar.)	45c \$1.25	4-16 6-15	3-20 5-15
Pabco Products, Inc., 4% preferred (quar.) Pabst Brewing Co. (quar.) Pacific American Investors, Inc.	\$1 35c	4-14	4- 2 3-16	Riverside Cement Co.— \$1.25 participating class A (accum.) Rochester-American Insurance Co. (N. Y.)—	50c	4- 2	3-16	5% non-cum. preferred (quar.) Southern States Iron Roofing Co.— 5% convertible preferred (quar.)	\$1.25 31 1/4 c	9-14	8-1a 3-20
\$1.50 preference (quar.) Pacific Coast Aggregates— 4½% convert.ble preferred (quar.) Pacific Finance Corp. of California—	37½c \$1.12½	4- 2 4-16	3-15	Quarterly Rochester Button Co. (quar.) Rochester Gas & Electric Corp. (quar.) 4% preferred (quar.)	30c 30c 56c \$1	4-16 4-16 4-25 6- 1	3-20 4- 5 4- 3 5-15	Southwestern Gas & Electric Co.— 5% preferred (quar.) 4.65% preferred (quar.)		4- 2 4- 2 4- 2	3-15 3-15 3-15
5% preferred (quar.) 5% sinking fund preferred (quar.) \$1.25 preferred (quar.)	\$1.25 \$1.25 31 4 c	5- 1 5- 1 5- 1	4-16 4-16 4-16	4.10% preferred (quar.) Rochester Telephone Corp., common (quar.) 4½% preferred (quar.)	\$1.02½ 20c	6- 1 4- 2 4- 2	5-15 3-15 3-15	Spokane International RR, Co	7c 8c	6-10 9-10	6- 1
Pacific Gas & Electric Co. (quar.) Pacific Indemnity Co. (quar.) Pacific Intermountain Express Co.	50c 75c 50c	4-12 4- 2 4- 2	3-13* 3-15 3-19	Rockwood & Company— 5% preferred (quar.) 5% preferred A (quar.)	\$1.25	4- 2 4- 2	3-15 3-15	Common Springfield Fire & Marine Ins. (Mass.)— Quarterly	7c 50c	12-10	12- I 3- 9
Pacific Lighting, \$4.40 preferred (quar.) \$4.50 preferred (quar.) Pacific Telephone & Telegraph Co.—		4-16 4-16	3-20 3-20	5% prior preference (quar.) Rome Cable Corp., common (quar.) 4% convertible preferred (quar.)	\$1.25 25c 30c	4- 2 3-28 4- 2	3-15 3- 5 3- 5	\$4 preferred (quar.) \$4 preferred series A (quar.)	\$1 \$1	5- 1 5- 1	4-16 4-16
6% preferred (quar.) Pacific Western Oil Corp., 4% pfd. (quar.) Packard-Bell Co. (quar.)	\$1.50 10c 25c	4-13 6- 1 4-25	3-30 5-15 4-16	Roosevelt Hotel, Inc., common 6% non-cum, preferred Roosevelt Oil & Refining Corp.—	\$1.50	4-6	3-15 3-15	Stadacona Mines, Ltd Stahl-Meyer Inc., \$2 to \$5 prior preferred Standard-Coosa-Thatcher (quar.,	13c 50c 25c	4-18 4- 2 4- 2	3-21 3-23 3-20
Page-Hersey Tubes, Ltd	155c 37½c 5c 2½c	4- 2 4- 2 4- 2 4- 2	3-15 3-23 3-20 3-20	6% conv. preferred (quar.) Rothmoor Cerporation, common (quar.) Class A (quar.)	83/4C	4-2 4-14 4-14	3-20 3-30 3-30 3-29	Standard Fire Insurance (N. J.) (quar.) Standard Fuel Co., Ltd.— 4½% redeemable preferred (quar.)	75c \$56 ¹ / ₄ c	4-23 5- 1	4-16
5% conv. preferred (quar.) Patino Mines & Enterprises Consolidated, Inc. Increased Pemco Corporation, common (quar.)	75c	4-12 4- 2	4- 2 3-22	Royal Typewriter Co., common 7% preferred (quar.) Ruppert (Jacob), 4½% ptd. (quar.) Russ Building Co., 6% pfd. (accum.)		4-16 4-16 4- 2 4-25	3-29 3-29 3-12 4-10	Standard Gas & Electric— \$6 prior preferred (accum.) \$7 prior preferred (accum.)	\$1.50 \$1.75	4-25 4-25	3-30 3-30
\$3 preferred (quar.) Penman's, Ltd., common (quar.) 6% preferred (quar.)	75c ‡75c	4- 2 5-15 5- 1	3-22 4-16 4- 2	Russek's Fifth Avenue, Inc. (quar.) Russell (F. C.) Company (quar.) Stock dividend	15c 30c 10%	4-16 4- 2 4- 2	4- 6 3-20 3-20	Standard Holding Corp.— Class A Class B Standard Oil Co. (Ohio)	12½c 12½c	4-10 4-10	3-30 3-30
Penney (J. C.) Company Pennsylvania Gas Co. (quar.) Pennsylvania Power & Light, common	50c 20c 40c	4-3 4-14 4-2	3- 7 4- 7 3- 9	Safety Car Heating & Lighting Co., Inc.— Quarterly Saginaw & Manistee Lumber (quar.)	25c \$1	4- 2 4-16	3-14 4- 5	34% preferred A (quar.) Standard Power & Light Corp.— \$7 preferred (accum.)		4-13 5- 1	3-23
4.60% preferred (quar.) 4½% preferred (quar.) 4½% 2nd preferred (quar.)	\$1.12½ \$1.12½	4- 2 4- 2 4- 2	3- 9 3- 9 3- 9	St. Joseph Light & Power Co. 5% preferred A (quar.) St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	\$1.25 ‡50c	4- 2 4-25	3-15 4- 3	Standard Radio, Ltd., class A Class B (quar.) Standard Silica Corp., common	110c 110c	4-10 4-10 5-15	3-21 3-21 5- 4
Pennsylvania Railroad Co Pennsylvania Water & Power Co Common (quar.)	50c	4-23	3-26	75c 2nd preferred (quar.) St. Lawrence Flour Mills Co., Ltd.— Common (quar.)	‡25c	4-25 5- 1	4- 3 3-31	Standard Steel Spring Co.— 4% convertible preferred (quar.)	50c	8-15 5- 1	8- 3 4-18
\$5 preferred (quar.) Penobscot Chemical Fibre Co., 7% 1st preferred (s-a) Peoples Drug Stores (quar.)	\$3.50	4- 2 4- 2 4- 2	3-15 3-26 3- 5	7% preferred (quar.) St. Lawrence Paper Mins Co., Ltd.— \$6 1st preferred (quar.)	‡\$1.50	5- 1 4-25	3-31 4- 3 4- 3	Stanley Brock, Ltd., class B (quar.) State Street Investment Corp. (irreg.) Steel Co. of Canada Ltd. (quar.)	65c 120c		4-10 3-31 4- 6
Peoples Gas Light & Coke Co. (quar.) Philadelphia & Reading Coal & Iron Co Philadelphia Dairy Products Co.	\$1.50	4-13 4- 2	3-21 3-16	\$2.46 2nd preferred (quar.) St. Louis National Stockyards Co. St. Louis, San Francisco Ry.— 5% preferred (quar.)	75c	4-25 4- 2 6-15	3-21 6- I	Preference (quar.) Sterling Brewers, Inc. Sterling Drug, Inc., 3½% pfd. (quar.) Sterling Electric Motors Inc.—	25c	4-14	4- 6 3-24 3-16
\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	\$1.121/2	7- 1 10- 1 1-2-52	6-15 9-14 12-14	5% preferred (quar.) 5% preferred (quar.) St. Paul Fire & Marine Insurance Co.—	\$1.25 \$1.25	9-15 12-15	9- 1 12- 1	Increased (quar.) Extra Stern & Stern Textiles Inc., com. (quar.)	5c	4-10	3-31 3-31 3-21
\$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.) Philadelphia Naisa	\$1 \$1	7- 1 10- 1 1-2-52	6-15 9-14 12-14	Quarterly San Antonio Gold Mines, Ltd. San Jose Water Works, common (quar.)	17c 50c	4-17 4-16 4- 2	4-10 3-16 3-10	4½% preferred (quar.) 4½% preferred (quar.) Stewart-Warner Corp.	56c 56c 35c	7- 2 4- 7	3-15 6-15 3-16
Philadelphia National Bank Philadelphia Suburban Transportation Co.— 5% preferred (quar.) Philadelphia & Trenton RR. (quar.)	62½c	4- 2 4- 2	3-21	San Toy Mining Co. Sangamo Flectric Co. (quar.) Sayannah Sugar Refining Corp. (quar.)	75c 50c	6-25 4- 2 4- 2	6- 1 3-17 3-16	Stix, Baer & Fuller Co., com .(incrd. quar.) Stop & Shop. Inc. (quar.) Strathmore Paper, 6% preferred (quar.)	25c \$1.50	4- 2 4- 2	2-28 3-24 3-28
Philip Morris & Co., common (quar.) Stock dividend 3.90% preferred (quar.)	75c 5%	4-10 4-16 4-30 5- 1	3-30 4- 2 4- 2 4-16	Schuster (Ed.) & Company, com. (quar.) 41/4% preferred (quar.) 43/4% preferred (quar.) Schwitzer Cummins Co.	\$1.06 1/4	4-16 4-3 4-3	4- 3 3-20 3-20	Strawbridge & Clothier, common \$5 preferred (quar.) Stubnitz-Greene Spring Corp.	\$1:25 12½c	4- 2 4-30	4-18 3-31 4-12 3-17
4% preferred (quar.) Phoenix Insurance (quar.) Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1 75c \$1	5- 1 4- 2 4-16	4-16 3-12 4- 2	5½% preferred A 'quar.) 5½% preferred L ,quar.) Scott Paper Co.—		5- 1 8- 1	4-18 7-18	Sullivan Consolidated Gold Mines, Ltd. Sun Chemical Corp., common \$4.50 preferred A (quar.) Sun Oil Co., 4½% class A pfd. (quar.)	15c \$1.13	4- 2	3-17 3-17 4-10
Pilot Full Fashion Milles (quar.) Pioneer Petroleum Co., prior pfd, (s-a) Piper Aircraft Corp., 4½% pfd, (accum.)	20c	4- 2 5- 1 4-16	3-15 3-31 3-30	\$3.40 preferred (quar.) \$4 preferred (quar.) Scevill Mig. Co., common	\$1	5- 1 5- 1 4- 2	4-17° 4-17° 3- 9	Sunray Oil Corp., common (increased) Supertest Petroleum Corp., Ltd.— 5% preference (quar.)	300	4 16	3-1
Pitney-Bowes, Inc. 41/4 % convertible preferred (quar.) 41/2 % preferred B (quar.)	53 1/ac	4-2 4-2	3-20 3-20	3.65% preferred (quar.) 4.30% preferred (quar.) Scruggs-Vandervoort-Barney, Inc.—	91 ¹ / ₄ c \$1.07 ¹ / ₂	6- 1	5-14 5-14	Sutherland Paper Co. 44% convertible preferred (quar.) Swift & Company—	\$1.061/4	5- 1	3-31
Pittsburgh, Fort Wayne & Chicago Ry. Co.— Common (quar.)————————————————————————————————————	\$1.75 \$1.75	4- 2 4- 3	3- 9 3- 9	Seaboard Air Ling RR. Co.—	\$1.121/2	4- 2		QuarterlyQuarterly	. 40c	10- 1 1-2-52	6- 1 8-31 11-30
Pittsburgh Steel— 5% preferred class A—This payment clear all arrears	S	4- 2	3- 9	5% non-cum. preferred A (quar.) 5% non-cum. preferred A (quar.) 5% non-cum. preferred A (quar.) Seaboard Finance, common (quar.)	\$1.25 \$1.25	9-27 12-27		Sylvania Electric Products, Inc., common \$4 preferred (quar.)	\$1 : 4c	4- 2 7- 3	3-20 3-20 5-11
7% preferred class B—This issue called for redemption on June 1 at \$120 pe share plus this dividend	r *140		5-10	\$2.60 preferred (quar.) \$1.35 preferred (quar.) \$1.35 preferred B (quar.)	65c 33¾c	4-10 4-10	3-22 3-22	Extra Talon, Inc., 4% preferred (s-a) Tamblyn, Ltd., common Extra	20c	5-15 4- 2	5-11 4-12 3- 9 3- 9
Plainfield Union Water (quar.) Planters Nut & Chocolate (quar.) Plough, Inc. (quar.)	50c	4- 2	3-20 3-15 3-15	Seaboard Oil Co. (Del.) Seaboard & Western Airlines, Inc.— Stock dividend	50c		6- 1	4% preference (quar.) Taunton Gas Light (quar.) Taylor Instrument Cos. (increased)	. \$50c	4- 2 4- 2	
Flymouth Cordage Co., common— Employees stock Pneumatic Scale, Ltd., 7% pfd. (quar.)— Pollock's Inc. (control of the control o	- 6c	4-20 4- 2	3-31 3-31 3-23	Seagrave Corp. (quar.) Sears, Roebuck & Co. (quar.) Securities Acceptance Corp.	_ 30c	4-25	3-22	Taylor, Wharton Iron & Steel (quar.) Technicolor, Inc. Telluride Power, 6% 2nd pfd. (quar.)	500 500	4-12 4-16	4- 2 3-30 3-15
Pollock's, Inc. (quar.) Pond Creek Pocahonias Co. Porcupine Reef Gold Mines, Ltd. (interim) Port Huron Sulphite & Paper Co.—	0.1	4- 2	3-15 3- 9 3- 2	Common 5% preferred (quar.) Securities Investment Co. of St. Louis—	311/40			Tennessee Gas Transmission Co., com. (quar. 4.10% preferred (quar.) 4.25% preferred (quar.)	\$1.02½ \$1.06½	4- <u>2</u> 4- 2 4- 2	3- 9 3- 9 3- 9
Common (quar.) 4% non-cum. partic. pfd. (quar.) Portland General Electric Co. (quar.)	_ \$1	4- 2	3-26 3-26	New common (quar.) 5% preferred (quar.) Security Storage Co. (Wash., D. C.) (quar.)	_ 15c	4- 2	3-20	4.60% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.)	\$1.1614	4-2	3- 9 3- 9 3- 9
Porter (H. K.) Co., Inc. (Pa.)— 5% preferred (quar.) Power Corp. of Canada, Ltd	- 621/20		3-31	Selected American Shares (payable from inc. Shaler Co., class B (quar.) Shamrock Oil & Gas Corp. (increased quar.	120	4-27	3-31 3-20	Terre Haute Malleable & Mfg. Corp. (quar. Texas Electric Service, \$4 pfd. (quar.) \$4.56 preferred (quar.) Texas Power & Light Co., \$4.56 pfd. (quar.)	- \$1.14	5- 1 4- 2	4- 5 4-15 3-15 4-10
6% 1st preferred (quar.) 6% non-cum. partic. preferred (quar.) Pratt & Lambert, Inc. (irreg.)	_ 1750	4-16	3-20 3-20	Shawinigan Water & Power Cô (quar.)	_ 130d	5-25 4- 2	4-16 1- 2	Texas Power & Light Co., \$4.56 ptd. (quar.) Year Utilities Co. (quar.) Textiles, Inc., common	320	5-1	4-10 3- 5
Preston East Dome Mines, Ltd. (s-a) Procter & Gamble Co., 8% pfd. (guar.)	- 250 - 140	4- 2 7-14	3-15 3-15 6-15 3-23*	Shawmut Association (Boston) (quar.) Extra Sheep Creek Gold Mines, Ltd. (quar.)	_ 150 _ 50	4-2	3-21 3-21	4% preferred (quar.) Third Canadian General Invest. Trust, Ltd.— Class A	_ 25	4-2	3-17
Prosperity Co., 5% preferred (quar.)	\$1.25		4- 6	Extra				Thomaston Mills (quarterly)			

	Name of Company	Per Share	When Payable		Name of Control
	Thor Corp. (quar.) Thorofare Markets, Inc., common (quar.)	25c	4- 9	3-28	Wagner Baking Corp., common
	5% non-cum conv. pfd. series B (quar.) 5% convertible preferred (initial series)	25c 31 ¹ / ₄ c 31 ¹ / ₄ c	4- 2 4- 2 4- 2	3-16*	7% preferred (quar.) Waldorf System, Inc. (quar.)
	Thrift Stores, Ltd., new common (initial)_ Timely Clothes, Inc. (quar.)_	‡20c 25c	4- 2	3-16* 3-15 3-20	Walker & Company, common \$2.50 class A (quar.)
	Tip Top Canners, Ltd., class A (s-a) Tip Top Tailors, Ltd.	‡25c ‡15c	4- 2	3-20 3-1	Walker (H.) Goodernam & Worts, Ltd.— Quarterly
	Tobin Packing Co., common (quar.)	15c \$1.75	4- 2	3-15	Warner Brothers Pictures, Inc. (quar.)————————————————————————————————————
	Todd Company, class A, commonClass B common	12½c 12½c	4- 2	3-15	5% preferred (quar.) Waterous, Ltd. (quar.)
	Tooke Brothers, Ltd	110c 120c	4-30	3-28 3-15 3-15	Watson (Jack) & Company (initia! quar.) Waukesha Motor Co. (quar.)
	Class A (increased quar.) Toronto Mortgage Co. (quar.)	‡20c ‡20c ‡\$1.25	4 2	3-15	Wayne Knitting Mills (quar.)————————————————————————————————————
	Torrington Company Towmotor Corp.	50c 50c	4-2	3-15	Weber Showcase & Fixture Co. 5% preferred (quar.)
	Traders Finance Corp., Ltd., class A	150c 150c	4-2	3-21	Wesley Mason Mills, Ltd., 5½% pfd. (quar Wesson Oil & Snowdrift, Inc. (quar.)
	4½% preferred (quar.) Trailmobile Company, common (quar.)		4-2	3-15 3-15 3-20	West Indies Sugar Corp. (quar.) West Kentucky Coal Co. (quar.)
	Extra 4 1/4 % convertible preferred (quar.)	25c 53%c	4-2	3 20 3-16	7% preserred (quar.)
	Treesweet Products, \$1.25 pfd. (quar.)	31 1/4C \$1.50	4-15	4- 5	West Penn Power Co.
	Trico Products Corp. (quar.) Trinity Universal Insurance Co. (Dallas)	62½c	4- 2	3-23 3-19	4.20% preferred series B (quar.) 4.10% preferred series C (quar.)
	Quarterly	25c	5-15	5-10	West Texas Utilities Co., \$6 pfd. (quar.) —— West Virginia Pulp & Paper Co.
	Quarterly Quarterly True Temper Corp., 4½% pref. (quar.)	25c 25c \$1.12 ¹ / ₂	8-15 11-15 4-14	8-10 11-10	Western Assurance Co. (increased s-a) Western Canada Breweries, Ltd
	Twin City Rapid Transit Co., common	40c	4-16	3-31	Western Commonwealth Corp., class A (s- Western Department Stores (quar.)
	5% prior preferred (quar.)	62½c	4- 2	3-26 3-15	*\$1.40 preferred (quar.)
	Union Acceptance Corp., Ltd.—	35c	4-14	4- 2	Western Insurance Securities Co.— \$2.50 class A (accum.)
	Union Asbestos & Rubber Co. (quar.)	‡15c 25c	4- 2	3-15	6% preferred (quar.) Western Life Ins. Co. (Helena, Mont.)
	Union Gas Co. of Canada, Ltd. (quar.) Union Investment Co	‡20c 15c	5- 1 4- 2	4- 6 3-20	Common
	Union Pacific RR. Co., common (quar.)	\$1.25 \$1	4- 2	3- 5 3- 5	Western Tablet & Statienery Corp., com_ 5% preferred (quar.)
	Union Sulphur & Oil Corp. (quar.) United Biscuit Ce. of America	75c	4- 6	3-29	5% preferred (quar.) Western Union Telegraph Co., class A (irres
	4.50% preferred (quar.) United Drill & Tool, class A (quar.)	\$1.12½ 15c	4-15 5- 1	4-4	Westminster Paper Co., Ltd., class A (quar Class B
	Class B (increased quar.) United Dye & Chemical Corp.—	20c	5- 1	4-10	Westmoreland, Inc. (quar.)
	7% preferred (accum.) United Fruit Co. (quar.)	\$1.75 75c	4- 2 4-13	3-16 3- 8	Wheeling & Lake Erie Ry., com. (quar.)
è	United Fuel Investments, Ltd.—	\$1	4-13	3- 8	\$5 prior preferred (quar.)
	6% preferred A (quar.) United Gas Corp.	175c 25c	4-2	3- 9 3-12	Whitehall Fund, Inc
	United Illuminating Co. United Industrial Bank of Brooklyn (N. Y.)	55c	4- 2	3-15	Wichita River Oil Corp
Ş	Quarterly United Molasses, Ltd., ordinary (interim)	\$1 a10%	4- 2 5- 7	3-27	Winn & Lovett Grocery 41/2% preferred A (quar.)
	United N. J. RR. & Canal (quar.) United Paramount Theatres, Inc.—	\$2.50	4-10	3-20	Winnipeg Electric Co. (irreg) Winsted Hosiery Co., common
	Certificates of interest		4-20 4-20	3-30 3-30	Common
	United Piece Dye Works, common \$4.25 preferred (quar.)		4- 2 4- 2	3-13 3-15	Wisconsin Southern Gas & Appliance Corp. Wool Combing Corp. of Canada, Ltd
	United Printers & Publishers, Inc. (quar.) _ United Shoe Machinery Corp., com. (quar.) _		4- 2 5- 1	3-20 4- 3	Wright-Hargreaves Mines, Ltd. (reduced). Wrigley (William Jr.) Company
	6% preferred (quar.) United Specialties Co (quar.)	37½c	5- 1 4- 6	4- 3 3-19	Yale & Towne Mfg. Co.
	U. S. Envelope Co. (quar.) U. S. Fidelity & Guaranty (Balt.) (quar.)_		6- 1 4-16	5-22 3-22	Yolande Corperation (quar.) York Corp., 4½% preferred (quar.)
	U. S. Finishing Co.		4- 2	2- 9	Young (J. S.) Company, old com. (\$100 p. New common (\$50 par) (quar.)
	7% preferred (quar.) U. S. Foil Co., class A		4- 2	2- 9 3-20*	7% preferred (quar.) Younker Brothers, common (quar.)
	Class B	\$1.75	4-6 4-2	3-20* 3-20*	5% preferred (quar.) Zellers, Ltd., new com. (initial quar.)
	U. S. Gypsum Co., common (quar.)	\$1 \$1.75	4-2	3- 8 3- 8	5% preferred (quar.)
	U. S. Industrial Chemicals Inc. (year-end)_ U. S. Lines Co., 4½% preferred (s-a)		5- 1 7- 1	6-15	Zenith Radio Corp. (quar.) Extra
	U. S. Pipe & Foundry Co. (quar.)	75c	6-20 9-20	5-31° 8-31°	*Transfer books not closed for this div
	U. S. Plywood Corp., common (quar.)	35c	12-20 4-12	11-30° 3-30	†Payable in U. S. Funds, less 15% Ca. ‡Payable in Canadian funds, tax ded
	Stock dividend 334 preferred series A (quar.)		4-12	3-30 3-23	resident tax 15%; resident tax 7%. a Less British income tax.
	U. S. Printing & Lithograph Co. 5% preferred A (quar.)	62½c	4- 2	3-15	y Corrected payment or holders of rec
	U. S. Rubber Co., 8% non-cum. pfd. (quar.) U. S. Rubber Reclaiming Co., Inc.—		6-11	5-21	Previous nublished dates were incorre
	\$1.40 convertible preferred (accum.) U. S. Smelting, Refining & Mining Co.—	. 35c	4- 2	3-22	Company Company
	Common (irreg.) 7% preferred (quar.)		4-14	3-29	General Corpora
	U. S. Steel Corp.— 7% preferred (quar.)		5-20	5- 1	Investment
	7% preferred (quar.)	\$1.75	8-19 11-20	7-31 11- 6	
	U. S. Trust Co (N. Y.), new com. (initial) United Stockyards Corp., common (quar.)		4- 2	3-15 3-20	(Continued from
ı	70c convertible preferred (quar.)		4-14	3-20	Texas & Pacific Ry.—Earnings
	\$6 convertible preferred (quar.) United Wallpaper, Inc., 4% pfd. (quar.)	\$1.50 50c	5-15 4-13	4-28 3-28	Period End. Feb. 28— 1951—Month— Railway oper, revenue \$5,554,132 \$4,8
	Universal Laboratories, Inc.— 5% convertible preferred (quar.)	12½c	5- 1	4-20	Railway oper. expenses 3,841,197 3,6 Net rev. from ry. oper. 1,712,935 1,2 Net railway oper. inc. 633,871 5
	5% convertible preferred (quar.)	12½c	8- 1 11- 1	7-20 10-19	Net railway oper. inc. 633,871 5 —V. 173, p. 1176.
	Universal Leaf Tobacco, common (quar.) 8% preferred (quar.)	\$2	5- 1 4- 2	4-16 3-19	Thompson Products, Inc.—Righ
	Universal Winding Co		4-2	3-15 3-15	The common stockholders of record April to subscribe on or before April 17 for
	Upson Company, common	25c	4-14	3-28 3- 5	(par \$5) at the rate of one share for each p. 1280.
2	Utica Knitting Co., common	62½c	6-10 4- 2	6- 1 3-22	Tilo Roofing Co., Inc. (& Subs
	5% prior preferred (quar.)		7- 2 10- 1	6-22 9-20	Year Ended Dec. 31-
	5% prior preferred (quar.) Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1-2-52 4- 2	12-22 3-15	Net sales and gross income from finance Cost of products sold, including charg
	Valspar Corporation, common \$4 preferred (s-a)	12½c	5- 1 8- 1	4-16 7-16	accts. insured and allowance for credit
	Van Camp Sea Food Co. (quar.) Van Sciver, 5% preferred A (quar.)	. 30c	5- 1 4-16	4-16	Gross income Branch office, selling and general expens
	5% preferred B (quar.) Vapor Heating Corp.		4-16	4- 2	Other deductions (net)
7	5% preferred (quar.)		6-11 9-10	6- 1 9- 1	
	5% preferred (quar.) Vermont & Massachusetts RR. Co. (s-a)	\$1.25	12-10	12- 1 3-29	Net earnings
	Vermont & Massachusetts RR. Co. (5-4) Verney Corp., common \$5 preferred (quar.)	. 15c		3-16 3-16	Common shares outstanding Earnings per common share
	Vertientes-Camaguey Sugar Co. (Cuba)— Quarterly			4-16	The ratio of current assets to liabil
	Viau, Ltd. Vicksburg, Shreveport & Pacific Ry.—	150c		3-20	of \$1,658,119.
	Common (s-a) 5% preferred (s-a)		4-2	3- 8 3- 8	CONSOLIDATED BALANCE SHI
	Virginia-Carolina Chemical Corp.—				Cash Instalment accounts receivable (net)
	Virginia Iron. Coal & Coke, 4% pfd. (quar.) Virginian Railway—	25c			Other trade and miscellaneous receivable Inventories—at icwer of average cost or
	6% preferred (quar.)	_ 37½c	8- 1	4-17 7-17	Prepaid insurance and other expenses Refundable Federal income taxes
	Vulcan Detinning Co., 7% pfd. (quar.)——— Wabash Railroad Co., common——————————————————————————————————	35c \$1	4-20 4-19	4-10 3-30	Other assets Property, plant and equipment
	4½% preferred (annual)	\$4.50	4-19	3-30	Total

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ration and News

page 12)

-19501951-2 Mos.-1950 -1930 1931 -2 Mos. -1930 (881,423 \$11,968,616 \$10,136,312 (678,591 8,326,464 7,584,573 (202,832 3,642,152 2,551,739 (580,007 1,332,429 1,198,393

ghts to Subscribe—

pril 3 are to be given the right additional common stock ach eight shares held .- V. 173.

os.)—Annual Report—

1950 1949 re fees__ \$10,180,178 \$8,384,082 rges on it losses 5,484,176 4,684,968 \$4,696,002 \$3,699,114 2,964,343 337,548 Cr15,000 3,483,993 126,923 470,000 nses____ \$412,223 300,382 231,063 462,126 462,126 \$1.33 \$0.89 bilities on Dec. 31, 1950, was 7,256,977 and current liabilities

CONSOCIDATED BACANCE SHEET, D.	DODDING .	
ASSETS-	1950	1949
Cash	\$855,774	\$798,121
Instalment accounts receivable (net)	4,950,081	4.953,952
Other trade and miscellaneous receivables	221.855	106,540
Inventories-at icwer of average cost or market	1.011.939	763,685
Prepaid insurance and other expenses	216,286	220,551
Refundable Federal income taxes	1.042	67,000
Other assets	169,333	183.787
Property, plant and equipment	1,968,714	1,975,305
motel	en 205 024	20 068 941

LIABILITIES-		
Long-term debt due within one year	317,500	289,945
Notes payable to banks	the real state and the state and	500,000
Accounts payable and accrued expenses	399,526	201,422
Employees' campensation	286,844	220,450
Federal income taxes	454,106	52,000
State and other taxes	122,850	91,021
Withholdings from employees	77.293	43.721
Long-term debt due after one year	3,565,055	3,882,555
Common stock (par value \$1 per share)	462,126	462,126
Additional paid-in capital	394.165	394.165
Earnings retained for use in the business	3,315,559	2,931,536
Total	\$9,395,024	\$9,068,941

Trailmobile Co _\$5.63 a Share in 1950.

T- William Co 40.00 a bliate III I	000-	
Year Ended Dec. 31— Net sales Net income before taxes Income taxes	1950 \$52,049,475 7,057,638 3,775,000	1949 \$28,140,156 394,913 145,699
Net income after taxesCommon shares outstandingEarnings per common share	\$3,282,638 562,142 \$5.63	

In the first quarter of 1951, despite some current shortages of materials, orders and deliveries of new trailers are ahead of last year. "Although taxes will take a larger share of earnings than ever before, net earnings in the first quarter of this year will compare favorably with the first quarter of 1950," according to George M. Bunker, President.—V. 173, p. 1115.

Tung-Sol Lamp Works, Inc.—Partial Redemption—

This company has called for redemption on May 1, next, 10,000 shares of convertible 80-cent preference stock at \$17.50 per share.— V. 172, p. 939.

United Air Lines, Inc.—Earnings—

Years Ended Dec. 31— Total operating revenues	1950	1949
Profit before income taxes Provision for Federal and State income taxes	11,826,260	4,168,514
Net profit	\$6,429,723	
Preferred dividends paid	418,705 1.552,054	426,507
Common capital shares outstanding	2,069,547	2,032,897
Earnings per common share	\$2.90	\$0.88

United Gas Corp.—Bank Loans Authorized—

The corporation (Shreveport, La.) has received SEC authorization to borrow from time to time within the next 60 days, the aggregate amount of \$25,006,000 from certain banks. The funds are to be applied to the purchase of a like amount of 4% series first mortgage bonds, due 1971, of United Gas Pipe Line Co. (subsidiary), which in turn will use the proceeds for its construction program and general corporate purposes.—V. 173, p. 1176.

United States Glass Co.—Registers With SEC—

The company on March 28 filed a registration statement with the SEC covering voting trust certificates representing 98,641 shares of its \$1 par common stock, to be issued under a voting trust agreement dated

S1 par common stock, to be issued under a voting trust agreement dated Oct. 10, 1950.

There are presently outstanding under a voting trust agreement dated June 15, 1946, voting trust certificates representing 73,156 shares or approximately 74% of the outstanding common stock. Such agreement was for a period of five years and upon the terms therein provided could be extended for a period of five years; and it is now proposed to enter into a new voting trust agreement rather than to extend the old agreement "in order to insure continuity of management of The Corporation' for the longest possible period." E. E. Slick, Chairman, and C. W. Carlson, President, of the corporation are among the voting trustees.

United States Steel Corp.—Stockholders Gain—

United States Steel Corp.—Stockholders Gain—
The corporation's common stockholders of record on Feb. 9, 1951, numbered 200,896, an increase of 5,678 since Nov. 10, 1950. On Nov. 10, 1950, there were 195,218 common stockholders, an increase of 2,849 since Aug. 4, 1950.

The corporation's preferred stockholders of record Feb. 5, 1951, totaled 73,827, a decrease of 562 since Nov. 6, 1950. On Nov. 6, 1950, there were 74,389, a decrease of 577 since July 31, 1950.

The total number of stockholders as of these dividend record dates is about 259,457 comparing with 254,364 three months before, in both instances allowing for duplication of holders of both classes of stocks. The approximate total increase was 5,093 holders.—V. 173, p. 1280.

United States Tobacco Co.—Proposed Acquisition—

It was announced on March 28 that this company has contracted to purchase the operating assets and goodwill of Fleming-Hall Tobacco Co., Inc., New York, which manufactures such well known brands of cigarettes as "Sano," a denicotinized cigarette; "Encore," "Sheffield," "Mapleton" and "Stratford," as well as a number of smoking tobacco brands.—V. 172, p. 756.

United Telephone Co. of Pa.—Bonds Placed Privately -The company has sold privately to 10 institutional investors \$4,500,000 of first mortgage 3.10% bonds.

The proceeds are to be used to refund outstanding 3½% bonds, to retire bank loans and for new construction.—V. 170, p. 2440.

United Wholesale Druggists of Chicago, Inc.—Files—

The corporation on March 20 filed a letter of notification with the SEC covering 665 shares of preferred stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to purchase merchandise for resale to retail druggists and for working central by 171 p. 1674. capital.—V. 171, p. 1674.

United Wholesale Druggists of Pittsburgh, Inc.-Files The corporation on March 22 filed a letter of notification with the SEC covering 1,175 shares of capital stock (no par), to be offered at \$50 per share, without underwriting. The proceeds are to be used to purchase merchandise for resale to retail druggists and for working

Upper Peninsular Power Co.—Partial Redemption—

This company has called for redemption on May 1, next, \$35,000 of first mortgage bonds, 31/4% series due 1977, at 102.70% and accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 South LaSalle St., Chicago 90, Ill.—V. 171, p. 1396.

Utah Power & Light Co.—Proposed Acquisition-

The company has applied to the SEC for authorization to acquire from the Village of Arco, Idaho, the electrical distribution lines and facilities owned by Arco for \$70,000 and a transmission line owned by Arco for \$30,000. In addition, Utah will pay Arco the actual net cost of additions to the property made after Jan. 31. The SEC has issued an order giving interested persons until 11:30 a.m. April 10, 1951, to request a hearing.—V. 173, p. 1176.

February-	1951	1950	1949	1948
Gross from railway	\$76.437	\$25,623	\$179.520	\$184,236
Net from railway	*43.056	*68.930	*9,793	23,946
Net ry. oper. income	45,671	*69,117	*18,197	15,933
From Jan. 1-				1
Gross from railway	212,064	143,134	372,561	395,432
Net from railway	50,712	*88.584	*6.964	57,410
Net ry. oper. income	°59,452	*90,893	*31,117	34,111
*DeficitV. 173, p. 968	3.			

Valley Mould & Iron Corp.—Split-Up Voted—

The stockholders on March 13 approved a proposal to change the authorized common stock from 100,000 shares, par \$1, to 600,000 shares, par \$5, and to effect a four-for-one split-up of the outstanding 96,520 shares. A total of about \$1,900,000 will be transferred from earned surplus account to capital stock account.—V. 173, p. 1280.

Van Lake Uranium Co., Van Dyke, Mich.—Registers With Securities and Exchange Commission-

The company on March 23 filed a registration statement with the SEC covering 500,000 shares of its common stock, \$1 par.

The stock is to be publicly offered "as a speculation" at \$1 per share, with a 15 cents per share underwriting commission. No underwriter is named; but the company has negotiated with Titus-Miller and Co. of Detroit, which "is seeking other dealers to cooperate with it in the deal." It in the deal.'

It in the deal."

There are outstanding 146,300 shares of common stock, issued in March, 1951, "to members of the Van Lake Prospecting Syndicate, and the owner of a so-called 'Nolan Claim,' for all the assets and liabilities of the said Syndicate. The total cost of said assets to the said Syndicate members was \$33,250 in U. S. funds." The mineral rights and claims "presently owned by the company are situated in the Province of Ontario, Canada." The venture "is to be looked upon as being exploratory in character." The company "is directing its exploration program in the Montreal River Uranium Area in the District of Algoma, Province of Ontario, Canada, primary for uranium and if justified by results of such exploration, intends to develop those properties indicating economic possibilities."

erties indicating economic possibilities."

Net proceeds of the stock sale, assuming all shares are sold, is estimated at \$415,000. The company intends to use the funds for pre-

Riminary investigation and development (\$48,550) and pre-production development costs (\$367,100).

The prospectus names Thomas B. Smith of Center Line, Mich., as President. All but 13,300 of the outstanding shares are owned by 30 officers, directors and promoters of the company. The 13,300 shares were issued to Peter J. Roche of Saulte Saint Marie, Ont., not a member of the management-promoter group, for the "Nolan Claims." ber of the management-promoter group, for the "Nolan Claims.

Vandersee Engineering Co., Houston, Tex.—Stock Offered—The company on March 15 publicly offered 25,000 shares of 7% cumulative preferred stock (par \$10) and 25,000 shares of common stock (par \$1) in units of one share of preferred and one share of common stock at \$11 per unit.

The preferred stock shall be subject to redemption, all or in part, \$11 per share and accrued dividends after five years from the

PROCEEDS-The net proceeds are to be added to working capital.

COMPANY—Incorporated in Delaware on Feb. 17, 1951, for the purpose of engaging in the business of manufacturing and distributing a product known as a Metallizing Machine. The products of the company will be known as VANCC.

The Metallizing Machine has two primary and distinct features, which consist of an air turbine used to operate the power machanism in the gun, and a gas nozzle having a self-contained mixing chamber at the point of combustion eliminating the hazard of backfire and explosion heretofore common in metallizing guns.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING cumul. preferred stock (par \$10)__ 25,000 shs. 100,000 shs 75.000 shs.

Wabash RR.-1950 Revenue Second Best-

Arthur K. Atkinson, President, in this annual report to the share-holders covering the operations for the year 1950, stated that the result was highly gratifying.

Net income was \$9,584,262 as compared with \$5,693,237 for the Revenues from operations in 1950 amounted to \$104,357,675, an in-

crease of 11.44% compared with 1949 and were the second highest in the history of the company or its predecessors. Freight rates remained unchanged throughout the year. Cost of operations amounted to \$75,339,457, an increase of 2.34%

compared with 1949, and was favorable considering the substantial

compared with 1949, and was favorable considering the substantial increase in business.

Mr. Atkinson stated that the favorable result of operations was due to increased production in the automobile and other heavy industries and an upturn in general business stimulated by the National Defense Program, together with operating efficiencies.

Gross expenditures of \$19,826,475 were made for improvements in physical properties and rolling stock. Earnings provided \$6,239,843 of the necessary funds, the remainder having been obtained principally from charges for depreciation and amortization, as well as outside financing. \$9,699,200 of equipment obligations were issued during

financing. \$9,699,200 of equipment obligations were issued during During the year 22 diesel freight locomotives and 22 diesel switching

number of diesels in use was 113, consisting of 35 freight, 11 passenger and 72 switch locomotives. Arrangements have been made to acquire additional diesel motive power.

Funded debt and equipment obligations in the amount of \$1,389,533

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS February-1949 \$7,601,602 \$7,241,044 1,646,902 - \$8,215,604 -- 2,010,628 Gross from railway___ \$8,487,011 2,528,070 Net from railway_____ Net ry. oper. income___ 1,630,561 598.011 552,141 590,833 1,085,160 From Jan. 1-Gross from railway.... 17.956.027 14,848,481 15,734,684 Net from railway 4,855,155 Net ry, oper, income 1,630,801

3,156,935

986,660

3,292,885 1,190,687

4,829,485

2,035,641

Wagner Electric Corp.—Stock Increased—

The stockholders on March 19 approved a proposal to increase the authorized common stock from 606,000 shares (499,016 shares outstanding) to 1.000,000 shares. There are no immediate plans to dispose of any additional stock.—V. 171, p. 1790.

Wall Street Investing Corp.—Registers With SEC.—

The corporation on March 29 filed a registration statement with the SEC covering 200,000 shares of capital stock. No underwriting will be involved.—V. 173, p. 479.

Walworth Co.-Net Profits Higher-

Sales for the first two months of 1951 closely approached \$9,000,000 and current March business continues the same upward trend, the highest reached for a similar period since World War II, stated W. B. Holton, Jr., President, on March 28.

Profits for the first quarter, after all charges, including Federal normal and excess profits taxes, should set an all-time high record for this period, he said.

-V. 173, p. 1216.

Mr. Holton added that orders booked but as yet unshipped are at the highest point for several years. Thus far the company has received only a comparatively small volume of strictly war orders, but the percentage of these orders is increasing each month.—V. 172,

Warner-Hudnut, Inc.—Registers With SEC-

Elmer H. Bobst, President, on March 26 announced that the company has filed a registration statement with the SEC covering 320,000 chares of common stock, \$1 par value. Of the proposed offering 185,000 chares are to be sold for the account of the company and the proceeds are to be applied together with treasury funds to reduce the \$5,400,000 of bank loans to \$2,000,000. The \$2,000,000 balance is to be repaid with the proceeds of a new five-year term loan pursuant to which the company may borrow an additional \$3,000,000 at any time prior to Dec. 31, 1952. The remaining 135,000 shares of the offerings are to be Elmer H. Bobst, President, on March 26 announced that the com-

sold for the account of the company's principal stockholder who will continue to own in excess of 50% of the common stock.

The capitalization of the company upon completion of the offering will consist of '78,466 shares of 6% first preferred stock, \$100 par value, and 958,625 shares of common stock, \$1 par value.

It is expected that a public offering of the shares will be made around the middle of April through a nationwide group of securities dealers headed by F. Eberstadt & Co. Inc. The company has agreed to apply for the listing of its common stock on the New York Stock Exchange following the public offering and it is expected that such an application will be made within six months.

The corporation and its subsidiaries manufacture and sell cosmetics, ethical and proprietary pharmaceutical specialties and toiletries in the United States and many foreign countries. The business of the company dates back to William R. Warner & Co., founded in 1856, and Richard Hudnut, founded in 1889. On the basis of information available to it, the company believes it is the largest producer of cosmeties sold through retail drug and department stores and wholesalers and the second largest in the cosmetic industry without regard to sales outlets. It is an active producer of ethical and proprietary pharmaceutical specialties and toiletries. It is an active producer of ethical and proprietary pharmaceutical specialties and toiletries.

Its cosmetics are marketed principally under the names Richard

Hudnut, Chen Yu, Ciro, Courtley and DuBarry.

Among the ethical pharmaceutical specialties are: Gelusil, Anusol, Agoral, Thera-Vita, Alka-Zane, Gelu-Cillin, Diatrine, Heparin/Pitkin-Menstruum and Stigminene.

The company's proprietary pharmaceutical specialties and toiletries include: Sloan's Liniment, Veracolate, Waterbury's Compound, Vince, Bathasweet, Sloan's Balm, Nonspi, Lorate, Hobson's Preparations and Stacomb

The company's consolidated balance sheet as of Dec. 31, 1950 shows current assets of \$21,078,549, including cash and marketable securities of \$4,952,028, compared with current liabilities of \$8,755,032, or net current assets of \$12,323,517. The company reported consolidated net sales for 1950 of \$37,845,027 and net profits, after interest and U. S. and foreign income and excess profits taxes, of \$2,540,020.—V. 172, p. 666.

(J. C.) Warren Corp. — Correction — The offering of \$56,000 of five-year 4% convertible notes is being made by Talmage & Co., of New York, not Talmadge & Co. as stated in V. 173, p. 1280.

Washington Gas Light Co. - Offering to Common Stockholders Underwritten-The company on March 29 offered to holders of its common stock, rights to subscribe to 122,400 additional shares of common stock (no par) at the rate of one new share for each five shares held of record March 27, 1951. The stock is priced at \$24.10 per share with the transferable subscription warrants expiring at 3 p.m. on April 11, 1951. The First Boston Corp., and Johnston, Lemon & Co. jointly head an investment banking group which will purchase from the company any unsubscribed shares.

PROCEEDS—The continued growth in the number of customers served and increasing demands for gas service require the company and its four subsidiaries to improve and expand considerably their present facilities. Expenditures for construction started in 1951 are estimated at approximately \$13,000,000, funds for which will be derived in part from operations, in part from the proceeds of the current sale of common stock, and in part by the issue, prior to the end of 1951, of approximately \$9,000,000 of bonds or temporary bank loans, or a combination of both.

BUSINESS—Company and its subsidiaries were the first on the Atlantic Seaboard to convert to straight natural gas which they distribute and sell within the metropolitan area of Washington, and adjoining territories in Maryland and Virginia. Total revenues on a consolidated basis as reported by the company for the year 1950 amounted to \$23,485,000 and net income was \$2,489,000, equal after preferred dividends to \$3.21 per common share, compared with \$1.68 per share in 1949. The company has paid dividends on its common stock for each of the past 98 years. The current annual rate of \$1.50 per share has been maintained for the past twelve years.

The supply of natural gas is furnished the company and its subsidiaries by Atlantic Seaboard Corp., a subsidiary of The Columbia Gas System, Inc. The growth in business has increased the daily requirements so that the maximum day's demand for gas during the winter of 1951-1952 is estimated to be 2,052,000 therms as compared with the largest previous day's send-out of 1,562,418 therms on Feb. 8, 1951. BUSINESS-Company and its subsidiaries were the first on the

Feb. 8, 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding

Authorized \$5,200,000 Gen'l mtge. 5% bds., due Nov. 1, 1960 Refunding mortgage bonds.

3½% series, due June 1, 1970.

3% series, due July 1, 1974.

The Georgetown Gaslight Co. 1st mtge.

5% bonds, due Aug. 1, 1961.

Serial notes, 2%, due annually July 1, 13.855.000 12,955,000 1,980,000 1.000,000 1,000,000 6,000,000 8,000,000 Preferred stock (without par value)-90,000 shs. 70,600 shs

\$4.25 cumulative \$4.50 cumulative convertible \$5.00 cumulative 60,000 shs. Common stock (without par value)__ 1.500,000 shs. 734,400 shs. Additional bonds of any series except those outstanding may be

"Additional bonds of any series except those outstanding may be issued for specified purposes under and subject to the terms of the refunding mortgage.

†Authorized common stock was increased to 1,500,000 shares from 900,000 shares on March 26, 1951. At Dec. 31, 1950, the authorized common stock included 207,000 shares reserved for issuance upon conversion of the outstanding \$4.50 cumulative convertible preferred stock; estimated to be increased to not more than 218,000 shares pursuant to this common stock effection.

pursuant to this common stock offering.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of common stock offered to, but not subscribed for, by the holders of the warrants which each has severally agreed to purchase, are as follows:

Goodwyn & Olds

Mackall & Coe

Ferris & Co.

Robinson and Lukens

Robert C. Jones & Co. The First Boston Corp. 25.0

Johnston, Lemon & Co. 10.12 Alex. Brown & Sons 10.125 Auchincloss, Parker & 10.125 Redpath _ Folger, Nolan Inc.. —V. 173, p. 1280.

Webster-Chicago Corp.—Secondary Offering—F. Eberstadt & Co. and Shillinglaw, Bolger & Co. on March 15 offered 6,000 shares of common stock (par \$1) at \$15.50

The proceeds are to go to Herman Blechele, the selling stockholder.

V. 173, p. 1280.

Wesley Methodist Church, Bloomington, Ill. -Offered-B. C. Ziegler & Co. on March 27 publicly offered at 100 and accrued interest \$250,000 31/2 %-4% first mortgage serial bonds, dated Feb. 1, 1951 and due semiannually from April 1, 1952 to Oct. 1, 1963.

The proceeds are to pay, in part, the cost of a new church and education building.

Interest on the bonds is payable at the rate of 31/2% per annum to and including April 1, 1956; thereafter to maturity at 4%. The bonds are redeemable on or prior to April 1, 1956 at 101 and accrued interest; thereafter at 100 and accrued interest.

West Penn Electric Co.—Stock Subscribed For—The company on March 27 announced that all of the 320,000 shares of additional common stock offered by it have been subscribed for by warrant holders and employees

under the subscription rights and privileges which expired on March 26. Hence, no shares are left available for purchase by the group of investment bankers which underwrote the offering.

Of the 320,000 shares offered, 309,067 shares were subscribed for by warrant holders and 10,933 shares by regular full time employees of the company and its majorityowned subsidiaries.—See also V. 173, p. 1216.

Western Colorado Power Co.—Borrows from Parent-The SEC has issued an order authorizing this company to make borrowings from its parent. Utah Power & Light Co., during the remainder of 1951, in amount aggregating \$600,000, the borrowings to be evidenced by 3½% promissory notes of Colorado maturing in 11 months. Proceeds would be used in connection with Colorado's construction process.

Colorado also was authorized to refinance \$1,000,000 of 3½% notes issued to Utah during 1950, through the issuance of new 4% notes maturing July 1, 1963. Utah owns all the outstanding securities of Colorado.—V, 173, p. 1115.

Western Maryland Ry.—Earnings— 1951-2 Mos.-1950 1951-Month-1950 Period End. Feb. 28-\$8,100,552 \$4,723,006 5,597,101 3,859,388 Railway oper. revenue__ 2,713,383 1,772,120 Railway oper. expenses \$2,503,451 \$863,618 Net rev. from. ry. oper. \$1,068,125 \$318,081 568,696 Net ry. oper. income____ -V. 173, p. 1280. Western Pacific RR.—Earnings-

1950 1951 February-\$2,738,262 Gross from railway____ Net from railway____ \$3.011,730 \$3,931,213 \$3,166,648 869,311 404,390 83,494 Net ry. oper. income___ 717,831 From Jan. 1-Gross from railway____ Net from railway____ Net ry. oper. income___ 5,615,874 8.448.527 6.220.588 3,050,623 1,558,446 1.265.032 1.533.838 159.750 Deficit.-V. 173, p. 968.

Western Ry. of Alabama—Earnings-1949 \$317,203 1948 \$362,308 February-1951 Gross from railway \$359.833 \$301,561 Net from railway____ Net ry. oper. income___ 60,490 21,709 47,223 19,605 41,491 93.843 14,057 43,986 From Jan. 1-789,639 728,261 Gross from railway Net from railway_____ Net ry. oper. income___ __V. 173, p. 968. 185.923 130.111 88,675 171,285 31,066 79,858 67,971

Willys-Overland Motors, Inc.—Payroll at Highest Since World War II-

Employment and payrolls of this corporation have reached the highest level since World War II, Ward M. Canaday, Chairman and President, reported on March 22.

As of March 1, the corporation's employment exceeded 12,100, with

9,834 employees at the company's home offices and factory at Toledo, Ohio. The Wilson Foundry & Machine Co., a wholly-owned subsidiary at Pontiac, Mich., provides employment for 2,000 and 300 are employed at Willys-Overland's West Coast assembly plant at Maywood. Calif

wood, Calif.

The company plans to employ an estimated 1,200 additional workers at its Anderson, Ind., plant recently purchased for the production of General Electric J-47 jet engine parts, it was stated.

Mr. Canaday revealed Willys-Overland payroll for the month of March will be at the annual rate of nearly \$41,500,000. He said payroll for the calendar year of 1950 was \$32,377,734, during which time the company had an average monthly employment of 8,700.

Except for a brief period in 1949, Willys employment has risen steadily since a post-V-J Day level of 5,000 late in 1945. Willys wartime employment reached 16,227 in March, 1944; the company's top annual payroll of \$51,098,085 appeared in that same fiscal year.

payroll of \$51,098,085 appeared in that same fiscal year. -V. 173, p. 386.

Wilson Brothers-Stock Purchase Warrants Expire-

The common stock purchase warrants attached to the 5% preferred stock (par \$25) expired and became void after the close of business

on March 31, 1951.

Dealings on the New York Curb Exchange in the 5% preferred stock with warrants attached were discontinued at the close of business on March 27. Dealings in the entire issue of preferred stock will not be without warrants.—V. 173, p. 1280.

Wisconsin Central Ry.—Earnings— 1949 \$2,063,759 377,405 February— 1951 1950 Gross from railway—— \$1,984,204 \$1,905,237 1948 \$2,191,949 Net from railway____ Net ry. oper. income_ From Jan. 1— 339,485 *30,499 432,243 *354.393 75.130 101.310 141,756 Gross from railway____ 4,424,347 3,813,839 4.163,275 4,404,692

Net from railway_____ Net ry. oper. income__ °327,568 *Deficit.-V. 173, p. 1280.

Wisconsin Power & Light Co.—Registers With SEC-

634.012

678.863

117,337

749.349

The company on March 23 filed a registers with SEC—
SEC covering \$4,000,000 of first mortgage bonds, series E, due April 1, 1981; 10,000 shares of preferred stock, cumulative, \$100 par, and 96,069 shares of common stock, \$10 par.

The bonds are to be offered for public sale at competitive bidding. The preferred stock is to be offered for subscription by preferred stockholders of record April 2, 1951 (each holder may subscribe for as many whole shares as he desires, subject to allotment in case of oversubscription). The common stock is to be offered for subscription by holders of outstanding common stock of record April 2, 1951 on

oversubscription). The common stock is to be offered for subscription by holders of outstanding common stock of record April 2, 1951, on the basis of one share of new stock for each 20 shares then held. Full-time employees will be offered unsubscribed shares.

The dividend rate on the preferred, and the subscription price and underwriting terms for both the preferred and common stocks, are to be supplied by amendment. Smith, Barney & Co. and Robert W. Baird & Co., Inc., are named as the principal underwriters.

Of the proceeds, \$1,000,000 is to be used to discharge bank loans which the company may incur for construction purposes; and the remainder will be used to pay or reimburse the company, in part, for the cost of property additions and improvements.

The company estimates that its 1951-52 construction program expenditures will aggregate about \$21,500,000. It is contemplated that the program will require the sale of \$8,900,000 of additional securtes in 1952.—V. 173, p. 608. n 1952.—V. 173, p. 608.

Worcester County Electric Co.—Bids for Bonds—

Bids will be received at the office of the company, 441 Stuart St., Boston 16, Mass., up to noon (EST) on April 3 for the purchase from it of \$12,000,000 of first mortgage bonds, series B, due 1981.

The company has received SEC authorization to issue and sell, at competitive bidding, \$12,000,000 of first mortgage bonds, series B, due

The proceeds of the financing will be applied to the payment of bank notes of \$11,370,000, to the payment of notes and advances due New England Electric System, parent, aggregating \$505,000, and to the cost of plant and property additions.—V. 173, p. 1280.

Wyatt Metal & Boiler Works-Acquisition-

The company during 1950 purchased the minority stock interest, consisting of 150 shares, in the Steel Tank Construction Co., a subsidiary, and now owns the entire 6,000 outstanding shares of \$50 par each.-V. 157, p. 1280.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

Note Sale-Local banks recently purchased \$7,000,000 11/2 % tax anticipation notes, as follows:

\$3,000,000 series 1951-A, public 000,000 June 30 and \$1,000,000 on July 1, 1951.

4,000,000 series 1951-B, public \$400,000 Brawley Union High Sch. schools corporation notes. Dated March 20, 1951.

Chilton County (P. O. Clanton), Alabama

Warrant Sale-An issue of \$55,-000 11/2% capital outlay school warrants was sold to George M. Wood & Co., of Montgomery, at a price of 100.076. Dated Feb. 1, 1951. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Cullman, Ala.

Warrant Sale-An issue of \$75,-000 3¼% school warrants was sold to Gaines & Co., of Birmingham. Dated March 1, 1951. Legality approved by White Bradley, Arant, All & Rose, of Birmingham.

Helena, Ala.

Bond Sale-An issue of \$68,000 4% first mortgage revenue bonds was sold to Watkins, Morrow & Co., of Birmingham, at a price of par. Dated Jan. 1, 1951. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Mountain Brook, Ala. Warrant Sale - An issue of \$150,000 general obligation refunding warrants was sold to the Equitable Securities Corp., of Nashville, as 2s and 2½s, at a price of 100.156.

Phenix City, Ala.
Bond Sale—An issue of \$150,-000 2%, series S public improvement bonds was sold to a group composed of Thornton, Mohr & Co., of Montgomery, Cumberland Securities Corp., of Nashville, and Hugo Marx & Co., of Birmingham, at a price of 98.73. Dated Jan. 1, 1951. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

CALIFORNIA

Atascadero Elementary Sch. Dist., San Luis Obispo County (P. O. San Luis Obispo), Calif.

Bond Sale-The \$77,000 school bonds offered March 19-v. 173, p. 1116-were awarded to Kaiser & Co., of San Francisco, as 23/4s, at Manhattan Beach City Sch. Dist., Girch, City Clerk, will receive a price of 100.46, a basis of about

Fresno County School Districts (P. O. Fresno), Calif. Bond Sale—The \$71,000 school

district bonds offered March 20v. 173, 1116— were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$45,000 Madison School District bonds at a price of 100.131, a to 1957 inclusive; \$4,000 21/4s, 1961 inclusive; and \$37,000 21/2s, due on May 1 from 1962 to 1968, inclusive.

26,000 Kerman School District bonds at a price of 100.15, a net interest cost of about 2.67%, as follows: \$10,000 23/4s, due on May 1 from 1952 to 1960 inclusive; \$6,000 21/2s,

Imperial County Sch. Dists. (P. O. El Centro), Calif.

Bond Sale-The issue of \$484,schools corporation notes. 000 school bonds was purchased Dated March 1, 1951. Due \$2,- by the California Bank, of Los Angeles, and Associates, as fol-

> District bonds, at a price of 100.08, a net interest cost of about 2.61%, as follows: \$240,-000 3s, due on May 1 from 1952 to 1959 inclusive, and \$160,000 2½s, due on May 1 from 1960 to 1965 inclusive.

84,000 Calexico Union High Sch. District bonds, at a price of 100.60, a net interest cost of about 2.85%, as follows: \$64,-000 3s, due on May 1 from 1953 to 1968 inclusive, and \$20,000 23/4s, due on May 1 from 1969 to 1973 inclusive.

Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Sale-The \$153,000 bonds offered on March 20-v. 173, p. 1217—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$88,000 Azusa City School District bonds, as 21/4s, at a price of 101.22, a basis of about 2.12%.

65,000 Downey Union High Sch. Dist. bonds, as 21/4s, at a price of 101.31, a basis of about 2.08%.

Addition Sale-The \$75,000 Lynwood Unified School Dist. bonds was purchased by William R. Staats Co., of Los Angeles, as 21/4s, at a price of 100.14, a basis of about 2.23%.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April 3 for the purchase of \$32,000 bonds, as follows:

\$25,000 Lancaster Sch. Dist. bonds. inclusive.

bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1958 inclusive.

Principal and interest payable at the County Treasurer.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale - The \$10,000 building bonds offered on March 27v. 173, p. 1321-were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 21/2s, at a price of 100.39, a basis of about 2.39%.

Marin County Sch. Dists. (P. O. San Rafael), Calif.

Bond Offering-George S. Jones County Clerk, will receive sealed net interest cost of about County Clerk, will receive sealed 2.471%, as follows: \$4,000 bids until 11 a.m. (PST) on 2½s, due on May 1 from 1954 April 2 for the purchase af \$134,-000 bonds, as follows:

due on May 1 from 1958 to \$21,000 Kentfield Sch. Dist. bonds. Due on April 1 from 1952 to 1961 inclusive.

38,000 Fairfax Sch. Dist. bonds. Due on April 1 from 1952 to 1970 inclusive.

75,000 San Anselmo Sch. Dist. 1952 to 1971 inclusive,

due on May 1 from 1961 to 1951, Principal and interest (A-O) York City.

1963 inclusive; and \$10,000 payable at the County Treasurer's 23/4s, due on May 1 from 1964 of fice. Legality approved by to 1968 inclusive.

Orrick, Dahlquist, Neff & Herrington, of San Francisco.

> Menlo Park Elementary Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

> Bond Sale-The \$102,000 school bonds offered on March 20-v. 173, p. 1116—were awarded to Blyth & Co., of Los Angeles, at a net interest cost of about 1.83%.

Rodeo Sch. Dist., Contra Costa County (P. O. Martinez), Calif. Bond Offering - W. T. Paasch,

County Clerk, will receive sealed bids until 11 a.m. (PST) on April 2 for the purchase of \$587,000 school bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Francisco (City and County), California

Bond Offering-Harry D. Ross, Controller, will receive sealed bids until April 23 for the purchase of \$12,100,000 bonds, as follows:

\$10,000,000 school bonds. 2,100,000 airport bonds.

Sweetwater Union High Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Offering — T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on April 9 for the purchase of \$835,-000 building bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Fran-

Washington Union High Sch. Dist., Fresno County (P. O. Fresno), California

Bond Offering - J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on April 10 for the purchase of \$450,-Dated May 1, 1951. Due on May 1 from 1953 to 1971 to 1976 inclusive.

Outline on May 1 from 1952 to 1976 inclusive. Principal and 7,000 Sierra Madre City Sch. Dist. interest (M-N) payable at the bonds. Dated Aug. 1, 1950. County Treasurer's office.

COLORADO

La Junta, Colo.

Bond Offering - Hazel Best sealed bids until 8 p.m. (MST) on April 16 for the purchase of \$315,-000 refunding water extension general obligation bonds. Dated May 1, 1951. Due on Nov. 1 from 1955 to 1969 inclusive. The bonds maturing from 1962 to 1969 are callable. Principal and interest payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

FLORIDA

Palm Beach, Fla.

Bond Offering-Hugh G. Bruce, Town Clerk, will receive sealed bids until 3 p.m. (EST) on April 16 for the purchase of \$650,000 general improvement-1951 bonds. Dated May 1, 1951. Due on May 1 from 1957 to 1963 inclusive. Principal and interest (M-N) payable at the Central Hanover Bank & bonds. Due on April 1 from Trust Co., New York City. Legality approved by Caldwell, Mar-The bonds are dated April 1, shall, Trimble & Mitchell, of New

ILLINOIS

Glenview, Ill.

Bond Offering-Helen K. Waters, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 6 Miller, of Indianapolis. for the purchase of \$65,000 sewerage revenue bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1964 inclusive. Principal and interest (J-D) payable at such bank or trust company in the State as may hereafter be agreed upon between the village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Montgomery County Grade School Dist. No. 83 (P. O. Litchfield), Illinois

Bond Sale-The issue of \$300,-000 bonds was purchased by the Mercantile-Commerce Bank & jointly, as follows:

Jan. 1 from 1953 to 1957 inclu-

159,000 21/4% school bonds. Due on Jan. 1 from 1958 to 1967

inclusive.

The bonds are dated Jan. 1 1951. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bluffton, Ind.

Bond Sale - The \$675,000 electric revenue bonds offered on March 27-v. 173, p. 1117-were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., R. S. Dickson & Co., Weeden & Co., and Ames, Emerich & Co., all of Chicago, at a price of 100.02, a net interest cost of about 2.23%, as follows:

\$351,000 21/4s. Due on April 1 from 1952 to 1962 inclusive.

37,000 21/4s. Due on April 1 from 1964 to 1970 inclusive.

Clarksville School Town (P. O. Jeffersonville), Ind.
Bond Offering — J. W. Hume,

Secretary of the Board of School Trustees, will receive sealed bids until 8 p.m. (CST) on April 6 for the purchase of \$20,928 building bonds of 1951. Dated April 1, 1951. Due semi-annually from July 1, 1952 to July 1, 1956 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Decatur, Ind.

Bond Sale-The issue of \$900,-000 electric utility revenue-1951 bonds was purchased by a syndicate composed of John Nuveen & Co., of Chicago, City Securities Corp., of Indianapolis, William Blair & Co., of Chicago, and Raffensperger, Hughes & Co., of Indianapolis, as 2¼s, at a price of 100.89, a basis of about 2.18%.

The bonds are dated March 1,

1951. Due semi-annually on January 1, 1952 to July 1, 1976. The bonds maturing on and after Jan. 1, 1956 are callable. Principal and interest (J-J) payable at the First State Bank of Decatur, or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hobart School City, Ind.

Bond Offering—Ray C. Walters,
Secretary of Pro Tem Board of Offered on March 26—v. 173, p. Trustees, will receive sealed bids 1322 — were awarded to a syndiuntil 7 p.m. (CST) on April 5 for cate composed of Stein Bros. &

the purchase of \$29,000 building-1051 bonds. Dated March 1, 1951. Due on July 1 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice &

Indianapolis School City, Ind. Note Sale - The \$500,000 tem-

porary loan notes offered on March 27—v. 173, p. 1321—were awarded to a syndicate composed of the Fletcher Trust Co., American National Bank, Indiana National Bank, and Merchants Na-tional Bank, all of Indianapolis, at 11/4%.

IOWA

Council Bluffs Ind. Sch. Dist. Ia. Bond Offering - Lester E. Andrews, Secretary of Board of Directors, will receive sealed bids Trust Co., of St. Louis, and the until 7:30 p.m. (CST) on April 5 Northern Trust Co., of Chicago, for the purchase of \$875,000 building bonds. Dated April 1, 1951. \$66,000 2% school bonds. Due on Due on Nov. 1 from 1952 to 1970 inclusive: Legality approved by Chapman & Cutler, of Chicago.

Spirit Lake, la.

inclusive.

75.000 2½% school bonds. Due on Jan. 1 from 1968 to 1971 Bond Offering — Don Dykstra, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 3 for the purchase of \$65,-000 bonds, as follows:

\$50,000 City Hall bonds. Due on Nov. 1 from 1952 to 1971 inclusive.

15,000 City Hall Completion bonds. Due on Nov. 1 from 1952 to 1966 inclusive.

The bonds are dated March 1, 1951. The bonds maturing on and after Nov. 1, 1962 are callable. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Butler County (P. O. Morgan-

town), Ky.

Bond Offering — Onva White,
County Clerk, will receive sealed bids until 11:30 a.m. (CST) on April 3 for the purchase of \$245,-000 school building revenue bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. The bonds maturing on or after Oct. 1, 1954 are callable. Principal and interest (A-O) payable at the Morgantown Deposit Bank, Morgantown. Legality approved by Skaggs, Hays & Fahey, of Louis-

Corbin Public Hospital Corp. (P. O. Corbin), Ky.

Bond Offering - Ellis Murphy, Secretary, will receive sealed bids until 2 p.m. (EST) on April 17 for the purchase of \$135,000 hospital first mortgage revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1976 inclusive. The bonds maturing on or after July 1, 1961, are callable.

Lancaster, Ky.

Bond Offering — Ruth White,
City Clerk, will receive sealed bids until 8 p.m. (CST) on April 2 for the purchase of \$375,000 water and sewer revenue bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds maturing in 1957 to 1981 are callable. Principal and interest (A-O) payable at the Garrard Bank & Trust Co., Lancaster, Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Somerset, Ky.
Bond Sale — The \$600,000 gas

er, both of Cincinnati, W. L. Lyons & Co., of Louisville, Widmann & Co., W. E. Hutton & Co., Walter, Woody & Heimerdinger, W. C. Thornburgh Co., and Nelson, Browning & Co., all of Cincinnation of Cincinnati nati, at a price of 100.01, a net interest cost of about 3.60%, as follows:

\$118,000 31/4s. Due on April 1 from 1952 to 1956 inclusive. 298,000 31/2s. Due on April 1 from

1957 to 1966 inclusive. 184,000 33/4s. Due on April 1 from 1967 to 1971 inclusive.

MASSACHUSETTS

Ashby, Mass. Bond Sale-The issue of \$286,

bonds was purchased by Smith, Barney & Co., of New York City, as 13/4s, at a price of 100.12, a basis of about 1.73%.

Dated April 1, 1951. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thornaike, Palmer & Dodge, of Boston.

Chelsea, Mass.

Note Sale—The issue of \$500,000 temporary loan notes was purchased by the National Shawmut

Bank, of Boston, at 1.20%. Dated April 2, 1951. Due on Nov. 8, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelsea Housing Authority, Mass.

The \$1,444,000 notes offered on March 21-v. 173, p. 1218-were awarded to a group composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon 1.0199%.

Fall River, Mass.

Note Sale-An issue of \$1,000, 000 notes was awarded on March 22 to the National Shawmut Bank, of Boston, at 1.11% discount.

Dated March 22, 1951. Due on Nov. 15, 1951. Principal and interest payable at the National Shawmut Bank of Boston, Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Framingham, Mass.

Bond Sale-The \$50,000 water main bonds offered March 22 were awarded to the Framingham Trust Co., of Framingham, as 11/4s, at a price of 100.27, a basis of about 1.20%.

Dated April 1, 1951. Due on April 1 from 1952 to 1961 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer Dodge, of Boston.

Marblehead, Mass.
Bond Offering — Mrs. Marjorie C. Haines, Town Treasurer, will receive sealed bids in care of the Merchants National Bank, of Bospurchase of \$360,000 hospital loan, act of 1950 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass. Note Sale-The \$500,000 temporary loan notes offered on March 29-v. 173, p. 805-were awarded to the Middlesex County National Bank, of Everett, at

Somerville Housing Authority,

Massachusetts Note Offering-Charles G. Martignette, Chairman, will receive sealed bids at the office of the 1.94%, as follows: State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 4 for the purchase of \$2,700,000 temporary loan, third series notes. Dated April 12, 1951. Due on May 1, 1952. Principal and interest payable at the National

Boyce, of Louisville, Chas. A. Shawmut Bank, of Boston, Legal- Grand Rapids and Paris Town- v. 173, p. 1322—were awarded to Hinsch & Co., Seasongood & May- ity approved by Sullivan, Dono- ships Frac. Graded School Dist. the Allison-Williams Co., of Miner, both of Cincinnati, W. L. Lyons van, Heenehan & Hanrahan, of No. 3 (P. O. 2018 Wealthy Street, neapolis, and Associates as 2½s

Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 4 for the purchase of \$306,000 tempoloan, second series notes. Dated April 12, 1951. Due on May 1, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

MICHIGAN

Benton Harbor and St. Joseph (Cities of), Mich.

Bond Offering-Ira D. Wagner, City Clerk of St. Joseph, will receive sealed bids at his office until 8 p.m. (EST) on April 16 for the purchase of \$2,000,000 joint sewage disposal revenue bonds. Dated May 1, 1951. Due on July 1 from 1955 to 1981 inclusive. Bonds maturing in 1975 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Birmingham, Mich.

Bond Offering - Irene E. Hanley, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$250,000 water supply system revenue, series B bonds. Dated Feb. 1, 1951. Due on April 1 from 1954 to 1979 inclusive. The bonds maturing in 1968 to 1979 are callable. Principal and interest (A-O) payable at the Bir-& Co., all of New York City, at mingham National Bank, Birmingham. Legality approved by Miller, Canfield, Paddock & Stone, of

> Blackman and Leoni Townships Fractional Sch. Dist. No. 16 (P. O. 212 South Dettman Road, Jackson), Mich.

Bond Offering-Delton H. Condon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$355,000 school bonds. Dated March 1, 1951. Due on May 1 from 1952 to 1968 inclusive. Bonds maturing in 1960 and thereafter are callable as of May 1955. Principal and interest (M-N) payable at the Jackson City Bank & Trust Co., Jackson. Legality approved by Berry, Stevens, Barbier, Evely & Mac-Farlane, of Detroit.

Coleman, Mich.

Bonds Not Sold — The \$90,000 water bonds offered on March 15 -v. 173, p. 1117—were not sold.

Detroit, Mich.

Bond Offering-John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. ton, 28 State Street, Boston, until (EST) on April 3 for the purchase 11 a.m. (EST) on April 3 for the of \$986,000 series R, public utility street railway refunding bonds. Dated April 1, 1951. Due on April 1 from 1957 to 1963 inclusive. Principal and interest (A-O) payable at the City's current official bank in Detroit, Chicago or New York City. The bonds contain an optional feature. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

> Grand Blanc Township Unit Sch. Dist. (P. O. Grand Blanc), Mich.

> Bond Sale-The \$345,000 school bonds offered on March 28 - v. 173, p. 1218 — were awarded to Stranahan, Harris & Co., Inc., of Toledo, and the First of Michigan Corporation, of Detroit, jointly, at a net interest cost of about

> \$121,000 21/4s. Due on June 1 from 1952 to 1958 inclusive.

174,000 2s. Due on June 1 from 1959 to 1966 inclusive. 25,000 13/4s. Due on June 1, 1967.

Southeast, Grand Rapids), Mich. Bond Offering — Marjorie M.

Chamberlain, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 11 for the purchase of \$850,-000 building and site bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1966 inclusive. The bonds maturing in 1956 to 1966 are callable. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

Iron Mountain, Mich. Note Offering-Jos. A. Michela, Chief Accounting Officer, will receive sealed bids until 7:30 p.m. (CST) on April 3 for the purchase of \$56,000 tax anticipation notes. Dated April 1, 1951. Due on Aug. 15, 1951. Principal and interest payable at such place as may be agreed upon with the purchaser.

Manistee County (P. O. Manistee), Michigan

Bond Sale-The \$300,000 court house and jail bonds offered March 21 were awarded to Harriman Ripley & Co., Inc., Chicago, Kenower, MacArthur & Co., Detroit, and Burns, Corbett & Pickard, Inc., of Chicago, at a price of 100.42, a net interest cost of about 1.80%, as follows:

\$180,000 2s. Due on April 1 from 1952 to 1961 inclusive. 120,000 13/4s. Due on April 1

from 1962 to 1966 inclusive. Dated Dec. 1, 1950. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1962 to 1966 are callable. Principal and interest (A-O) payable at the County Treasurer's office or at the Manistee County Savings Bank, Manistee. Legality approved by Chapman & Cutler, of Chicago.

Monguagon Township Sch. Dist. No. 2 (P. O. Trenton), Mich. Note Offering - James L. Hale, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$101,000 tax anticipation notes. Dated May 1, 1951. Due on May 1, 1952. Principal and interest payable at the Peoples State Bank, Trenton.

Royal Oak, Mich. Bond Offering-Gladys Holmes, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$305,000 City Hall bonds. Dated March 1, 1951. Due on Dec. 1 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlen, of Detroit.

Walker Township Sch. Dist. No. 14 (P. O. Grand Rapids), Mich. Bond Sale—The issue of \$60,000 building bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago, as 21/2s, at a price of

Walker Township Graded School Dist. No. 11 (P. O. R. R. Grand

100.23 a basis of about 2.47%.

Bond Sale-The \$125,000 building bonds offered on March 22-v. 173, p. 1218 — were awarded to fice. Legality approved by Persh-Shannon & Co., of Detroit, at a price of 100.06 a net interest cost of about 2.18% as follows:

\$25,000 3s. Due on April 15 from 1952 to 1955 inclusive. 41,000 21/2s. Due on April 15 from

1956 to 1960 inclusive. 59,000 2s. Due on April 15 from 1961 to 1966 inclusive.

MINNESOTA

Anoka County Com. Sch. Dist. No. 47 (P. O. 715 Homewood Road, Minneapolis), Minn.
Bond Sale—The \$35,000 building

bonds offered on March 16-v. 173, p. 1009—were awarded to the J. M. Dain & Co., of Minneapolis, as 3.40s, at a price of 100.14, a basis of about 3.38%.

Norman County Ind. Sch. Dist. No. 1 (P. O. Hendrum), Minn. of Boston. Legality approved Bond Sale—The \$120,000 build- Ropes, Gray, Best, Coolidge 25,000 11/2s. Due on June 1, 1968. ing bonds offered on March 27—Rugg, of Boston.

neapolis, and Associates as 21/2s and 234s a net interest cost of about 2.68%.

Renville County Ind. Con. School Dist. No. 63 (P. O. Hector), Minn.

Bond Offering - The District Clerk will receive sealed bids until April 12 for the purchase of \$930,000 building bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds maturing on April 1, 1975 and thereafter are callable.

MISSISSIPPI

Clarksdale, Miss.

Bond Sale-The \$220,000 bonds offered on March 20-v. 173, p. 1218-were awarded to M. Saunders & Co., of Memphis, and Associates, at a net interest cost of about 2.28%, as follows: \$145,000 industrial bonds. 75.000 industrial bonds.

Harrison County, Fernwood Rural Separate Sch. Dist. (P. O. Gulfport), Miss.

Bond Offering-Cooper J. Darby, Clerk of Board of County Supervisors, will receive sealed bids until 11 a.m. (CST) on April 2 for the purchase of \$100,000 school building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1975 inclusive. Principal and interest payable at the Hancock Bank, Gulfport. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Mo.

Bond Sale-An issue of \$115,-000 school improvement bonds was sold to I. M. Simon & Co., of St. Louis, as 13/4s and 2s. Dated Feb. 1951. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Mullen, Neb.

Bond Sale-An issue of \$8,000 fire truck bonds was purchased by the Central Republic Co., of Omaha, at a price of 100.31, a basis of about 3.04%. Dated April 1, 1951. Due April 1, 1971; optional April 1, 1956. The bonds bear 31/4% interest to the call date, and 3% thereafter.

Uehling, Neb.
Bond Sale — The \$44,000 sewer bonds offered on March 13-v. 173, p. 907—were awarded to the Wachob - Bender Corporation of 907-were awarded to the Omaha, as 33/4s, at par.

NEVADA

Elko County (P. O. Elko), Nev. Bond Offering - R. L. Kane, Clerk of Board of County Commissioners, will receive sealed bids until 2:30 p.m. (PST) on April 6 for the purchase of \$175,-Principal and interest (J-J) payable at the County Treasurer's ofing, Bosworth, Dick & Dawson, of Denver.

NEW HAMPSHIRE

Hillsborough Sch. Dist., N. H. Bond Sale-The \$200,000 school bonds offered on March 28 173, p. 1322 - were awarded to Harriman Ripley & Co., Inc., and Lyons & Shafto of Boston jointly, as 13/4s at a price of 100.75, a basis of about 1.66%.

Manchester, N. H. Note Offering-James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 3 for the purchase of \$500,-000 temporary loan notes. Dated to 1961 inclusive. Principal and in-April 3, 1951. Due on Sept. 21, terest (A-O) payable at the First 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by 82

New Hamphire (State of) Bond Offering-Remick Laighton, Commissioner of the Treasury, will receive sealed bids until 11 a.m. (EST) on April 24 for the purchase of \$12,600,000 bonds as follows:

\$700,000 toll road bonds. Due on May 1 from 1952 to 1976 incl. 1,875,000 capital improvement bonds. Due on May 1 from 1954 to 1963 inclusive.

1,299,000 capital improvement bonds. Due on May 1 from 1954 to 1963 inclusive.

616,000 Employee's Retirement System bonds. Due on May 1 from 1952 to 1963 inclusive.

400,000 Industrial School Education Building bonds. Due on May 1 from 1954 to 1963 inclusive.

360,000 Forest Conservation bonds Due on May 1 from 1953 to 1963 inclusive.

100,000 Bovine Disease Eradication bonds. Due on May 1 from 1953 to 1962 inclusive. 450,000 Bovine Disease Eradica-

tion bonds. Due on May 1 from 1953 to 1963 inclusive. 400,000 Bovine Disease Eradication bonds. Due on May 1 from 1953 to 1962 inclusive.

100,000 recreational facilities bonds. Due on May 1 from 1953 to 1959 inclusive.

The bonds are dated May 1, 1951. Principal and interest payable at the National Shawmut Bank, of Boston, but exchangeable for fully registered bonds payable at the State Treasury. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth Village Fire Dist., N. H. Bond Offering - John Gadd, Chairman of Board of Commissioners, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$300,000 water bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1972 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Hopatcong, N. J.
Bond Offering—Ellsworth Mer-rell, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 6 for the purchase of \$120,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, Netcong. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millburn Township Sch. Dist. (P. O. Millburn), N. J.

Bond Offering-Edward W. Skelton, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$180,-000 school bonds. Dated April 1, 1951. Due on April 1 from 1953 000 County High School Building to 1956 inclusive. Principal and bonds. Dated Jan. 1, 1951. Due interest (A-O) payable at the on Jan. 1 from 1952 to 1971 inclu- First National Bank, of Millburn. sive. The bonds maturing on Jan. Legality approved by Hawkins, 1 1962 and thereafter are callable. Delafield & Wood, of N. Y. City.

Oakland, N. J. Bond Offering-Lorma K. Flannery, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 11 for the purchase of \$40,000 water bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1966 inclusive. Principal and interest (A-O) payable at the North Jersey National Bank of Pompton Lakes. Legality approved by Reed, Hoyt & Washburn, of New York City.

South Amboy, N. J. Bond Offering—Geo. A. Kress, City Treasurer, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$31,000 refunding bonds. Dated April 1, 1951. Due on April 1 from 1952 National Bank of South Amboy, or at the South Amboy Trust Co. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Long Branch Sch. Dist., N. J. Bond Sale—The \$179,000 school bonds offered on March 20—v. 173, p. 1118-were awarded to Boland, Saffin & Co., of New York City, as 2.60s, at a price of 100.29, a basis of about 2.57%.

NEW MEXICO

Roswell, N. Mex.

Bond Offering—Brad L. Hays, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 13 for the purchase of \$50,-000 public library bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive. Principal and interest (M-N) payable at the sive. City Treasurer's office, or at the (M-N First National Bank, Roswell. Legality approved by Pershing, Bos-

NEW YORK

Clinton County (P. O. Plattsburgh), N. Y.

Bond Offering-C. M. Morhous, County Treasurer, will receive ceive sealed bids until 3:30 p.m. sealed bids until 2 p.m. (EST) on (EST) on April 3 for the purchase April 6 for the purchase of \$500,-000 County bonds. Dated March April 15, 1951. Due on April 15 1, 1951. Due on March 1 from from 1952 to 1966 inclusive. Prin-1952 to 1955 inclusive. Principal cipal and interest (A-O) payable and interest (M-S) payable at the at the National Bank & Trust Co., Merchants National Bank, Plattsburgh. Legality approved by Reed, Hoyt & Washburn, of New York City.

Colonie Cent. Sch. Dist. No. 1 (P. O. 1203 Central Avenue, Albany), N. Y.

Bond Sale-The \$660,000 school-1951 bonds offered on March 28v. 173, p. 1323-were awarded to a syndicate composed of Blair, Rollins & Co., Inc., Manufacturers & Traders Trust Co., of Buffalo, Roosevelt & Cross, and Bacon, Stevenson & Co., both of New York City, as 2.20s, at a price of 100.38, a basis of about 2.15%.

Freeport, N. Y.

Bond Offering—Lillian Steffens, Deputy Village Treasurer, will receive sealed bids until 2 p.m. (EST) on April 3 for the purchase of \$160,000 sewer-1951, series H bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1966 inclusive. Principal and interest (A-O) payable at the Meadow-brook National Bank, Freeport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Bellmore Fire Dist.

(P. O. Bellmore), N. Y. Bond Sale — The \$36,000 fire-1951 bonds offered on March 28 v. 173, p. 1323—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 2.40s, at a price of 100.25, a basis of about 2.35%.

Indian Lake (P. O. Indian Lake), New York

Bond Offering - Ernest Hutchins, Town Supervisor, will receive sealed bids until 3:30 p.m. (EST) on April 6 for the purchase inclusive. Principal and interest (M-S) payable at the Hamilton County National Bank, Wells. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip and Smithtown Union Free Sch. Dist. No. 6 (P. O. Haup-

pauge), N. Y. Bond Sale—The \$575,000 building-1951 bonds offered on March -v. 173, p. 1323—were awarded to a syndicate composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of as follows: New York City, as 21/2s, at a price of 100.83, a basis of about 2.43%

New Paltz, N. Y.

Bond Sale-The \$150,000 water supply bonds offered on March -v. 173, p. 1219-were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2.40s, at a price of 100.80, a basis of about 2.34%.

New York City, N. Y. Note Sale—An issue of \$40,000,-000 11/4 % tax anticipation notes was apportioned among various New York City banks. Dated March 26, 1951 and due on May 1,

Sharon, Cherry Valley and Roseboom Central Sch. Dist. No. 1 (P. O. Sharon Springs), N. Y.

Bond Offering-Percy H. Vrooman, District Cierk, will receive sealed bids until 3:30 p.m. (EST) on April 11 for the purchase of \$135,000 building addition-1950 bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1980 inclusive. Principal and interest (M-N) payable at the First National Bank of Canajoharie, in gality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Sharon Springs. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Skaneateles, N. Y.

Bond Offering - J. Ray Mc-Laughlin, Village Clerk, will reof \$57,500 water-1951 bonds. Dated Skaneateles. Legality approved by Hawkins, Delafield & Wood, of New York City.

Whitesboro, N. Y.

Bond Sale — The \$23,000 fire equipment bonds offered March 22—v. 173, p. 1219—were awarded to the Mohawk Valley Co., of Utica, as 13/4s, at a price of 100.05, a basis of about 1.73%.

NORTH CAROLINA

Dobson, N. C. Bond Sale-The \$100,000 water system bonds offered on March 20 -v. 173, p. 1219—were awarded to a syndicate composed of J. Lee Peeler & Co., of Durham; Vance Securities Corp., of Greensboro, and Lloyd E. Canady & Co., of Raleigh, at a price of 100.12, a net interest cost of about 3.32%, as follows:

\$10,000 23/4s. Due on April 1 from 1954 to 1958 inclusive. 23,500 51/2s. Due on April 1 from

1959 to 1967 inclusive. 56,500 3s. Due on April 1 from

1968 to 1981 inclusive. 10,000 23/4s. Due on April 1 in 1982 and 1983.

NORTH DAKOTA

Dickinson, N. D. Warrants Not Sold — Bids for the \$530,000 refunding improvement warrants offered on March 5-v. 173, p. 1010-were rejected.

OHIO

Arcadia Local Sch. Dist., Ohio Bond Sale—The \$240,000 building bonds offered on March 28v. 173, p. 1323—were awarded to Braun, Bosworth & Co., Inc., as 2s, at a price of 100.06, a basis of about 1.99%.

Cincinnati City Sch. Dist., Ohio of \$44,000 park and playground-1951 bonds. Dated March 1, 1951. koetter, Jr., Clerk-Treasurer of Due on March 1 from 1952 to 1960 Board of Education, will receive sealed bids until 2 p.m. (EST) on April 23 for the purchase of \$3,-500,000 building bonds. Dated June 1, 1951. Due on Sept. 1 from 1952 to 1975 inclusive. Principal and interest (M-S) payable at the Irving Trust Co., New York City.

Cleveland Heights City

Sch. Dist., Ohio
Bond Offering — H. D. Secrest, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on April 20 for the purchase of \$2,985,000 bonds,

\$2,750,000 sites, building and improvement, issue 1951, series No. 44 bonds. Due on Dec. 1 from 1952 to 1971 inclusive. 235,000 school library, second is-

sue 1951, series No. 45 bonds. Due on Dec. 1 from 1952 to 1966 inclusive.

The bonds are dated June 1 1951. Principal and interest (J-D) payable at the legal depository of the Board of Education.

Bond Offering-Ray Martin, Director of Finance, will receive sealed bids until noon (EST) on April 12 for the purchase of \$700,-000 sewer, series B bonds. Dated on March 20—v. 173, p. 1324—May 1, 1951. Due on Dec. 1 from were awarded to J. A. White & 1952 to 1965 inclusive. Principal and interest (J-D) payable at the office of the Director of Finance. or at the office of the legal depository in Cleveland.

Conesville Local School District

(P. O. Coshocton), Ohio Bond Sale—The \$200,000 building, unlimited tax bonds offered on March 20-v. 173, p. 1118were awarded to Ryan, Sutherland & Co., of Toledo, as 21/2s, at a price of 100.89, a basis of about

Dalton Local Sch. Dist., Ohio Bond Offering - The Clerk of Board of Education will receive sealed bids until noon (EST) on April 17 for the purchase of \$48,-000 building bonds. Due on Oct. 1 from 1952 to 1967 inclusive. Interest A-O.

Loudonville Exempted Village Sch.

Dist., Ohio
Bond Sale—The \$750,000 building bonds offered on March 29v. 173, p. 1219-were awarded to a syndicate composed of Fahey, Clark & Co., Field, Richards & Co., both of Cleveland, First of Michigan Corp. of Detroit, Doll & Isphording, Inc., Weil, Roth & Irving Co., and Provident Savings Bank & Trust Co., all of Cincinnati, as 21/4s, at a price of 100.55, a basis of about 2.19%.

Mount Healthy Exempted Village School District, Ohio

Bond Sale-The \$160,000 building bonds offered on March 22v. 173, p. 1118-were awarded to Doll & Isphording, Inc., of Cincinnati, as 21/4s, at a price of 102.-10, a basis of about 2.05%.

New Philadelphia City Sch. Dist., Ohio
Bond Offering — The Clerk of

Board of Education will receive sealed bids until April 17 for the purchase of \$640,000 elementary school construction bonds.

North Olmsted, Ohio Bond Sale—The \$11,900 special assessment bonds offered on March 5—v. 173, p. 806—were awarded to Roose & Co., of Toledo, as 23/4s, at a price of 100.71, a basis of about 2.60%.

Ohio (State of) Bond Offering - L. D. Shuter, Executive Secretary of State Teachers Retirement System, will receive sealed bids until 11:30 a.m. (EST) on April 4 for the purchase of \$1,257,000 Ohio Municipal bonds, as follows:

\$323,000 block No. 1-Cleveland, water works extension, first mortgage revenue bonds. Dated July 1, 1948. Due Aug. 1 from 1967 to 1972 inclusive. The bonds maturing on Aug. 1, 1958, or any interest date thereafter are callable.

520,000 block No. 2-Columbus, 1973 inclusive.

120,000 block No. 3 - Franklin County, Detention Home Building, unlimited tax, 3% bonds. Dated Oct. 15, 1938. Due semi-annually on March and Sept. 1 from 1954 to 1963 inclusive.

294,000 block No. 4 - Franklin County, various, unlimited tax, 2½% bonds. Dated March 1, 1948. Due semi-annually on March and Sept. 1 from 1968 to 1972 inclusive.

Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Reading, Ohio
Bond Sale—The \$200,000 bonds offered on March 24-v. 173, p. 1119-were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as follows:

\$100,000 City Hall bonds, as 13/4s, a basis of about 1.72%.

100,000 street and bridge bonds 1.47%.

Roscoe Local Sch. Dist. (P. O.

ing, unlimited tax bonds offered on March 20—v. 173, p. 1324—were awarded to J. A. White & Co., of Cincinnati, as 234s, at a price of 101 15 a basis of about price of 101.15, a basis of about 2,65%.

Shiloh Local Sch. Dist., Ohio Bond Offering-R. R. Howard, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 16 for the purchase of \$144,000 improvement bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1975 inclusive. Principal and interest (A-O) payable at the Shiloh Savings Bank Co., Shiloh, Legality approved by Squire, Sanders & & Dempsey, of Cleveland.

Sidney, Ohio
Bond Sale — The \$55,000 fire apparatus bonds offered March 16 -v. 173, p. 1011—were awarded to J. A. White & Co., of Cincin-

nati, as 11/2s, at a price of 100.13, a basis of about 1.46%.

Sullivan Local Sch. Dist., Ohio Bond Sale-The \$144,000 building bonds offered March 22-v. 173, p. 1219-were awarded to Fahey, Clark & Co., of Cleveland, as 21/4s, at a price of 101.28, a basis of about 2.13%.

Vienna Township Local Sch. Dist. (P. O. Brookfield), Ohio Bond Sale—The issue of \$75,000

building bonds was purchased by Hayden, Miller & Co., of Cleveland.

OKLAHOMA

Holdenville, Okla.

Bond Offering — John Kirk, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 3 for the purchase of \$300,-000 airport bonds. Due from 1954 to 1973 inclusive.

Ottawa County Independent School Dist. No. 15 (P. O. Picher), Okla. Bond Offering—Ray E. Harrell, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on April 4 for the purchase of \$44,500 bonds, including \$40,000 repair and equipment and \$4,500 transportation equipment issues.

Stephens County Ind. Sch. Dist. No. 15 (P. O. Velma), Okla. Bond Sale—The \$31,000 building bonds offered on March 20-v. 173, p. 1220-were awarded to J. E. Jones.

OREGON

Coos County Sch. Dist. No. 91-C (P. O. Charleston), Ore.

Bond Sale - The \$9,100 school construction bonds offered on March 26-v. 173, p. 1220-were awarded to the State Bond Com- sive. Legality approved by Townmission as 21/2s, at a price of send Elliott & Munson, of Phila-

Echo, Orc.

Bond Offering - The City Recorder will receive sealed bids un- District Secretary, will receive various, unlimited tax, 21/4% til 5 p.m. (PST) on April 11 for sealed bids until 7:30 p.m. (EST) bonds. Dated March 16, 1948. the purchase of \$15,000 water dis-Due on Nov. 1 from 1964 to tribution bonds. Dated May 1, \$125,000 general obligation bonds. 1951.

> Lane County, McKenzie Highway Water Dist. (P. O. 5112 McKenzie Highway, Springfield), Ore. Bond Sale—The issue of \$357,-

000 water general obligation bonds was purchased by Widmann & Co., of Cincinnati, as 3½s.

Linn County Sch. Dist. No. 4 (P. O. Rt. 3, Box 111-B, Lebanon), Oregon

Warrant Offering Lenox, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 4 for the purchase of \$8.000 school warrants. Dated April 1. 1951. Due on April 1 from 1952 to 1955 inclusive. Principal and interest (A-O) payable at the County Treasurer's office

Multnomah County, Sylvan Water Dist. (P. O. 1849 S. W. 58th

Avenue, Portland). Ore. Bond Sale — The \$55 000 water as 11/2s, a basis of about general obligation bonds offered

were awarded to the United Route 5, Coshocton), Ohio
Bond Sale—The \$40,000 build-land, at par, as follows: States National Bank, of Port-

Roseburg, Ore.

Bond Sale-The \$165,000 storm sewer bonds offered on March 5 -v. 173, p. 1011-were awarded to the Douglas County State Bank of Roseburg, as 21/4s and 2s, at

PENNSYLVANIA

Cambria County (P. O. Ebens-

burg), Pa.

Bond Sale — The \$419,000 refunding bonds offered on March 28—v. 173, p. 1220—were awarded to a syndicate composed of Halsey Stuart & Co. DeHaven & sey, Stuart & Co., DeHaven & Townsend, Crouter & Bodine, of Philadelphia, and Fauset, Steele & Co., of Pittsburgh, as 15/8s, at a price of 100.11, a basis of about 1.60%.

City of Easton Authority, Pa.

Bond Offering - Chester E. Rogers, Secretary of the Authority, will receive sealed bids until noon (EST) on April 4 for the purchase of \$1,700,000 sewer revenue-1951 bonds. Dated April 1, 1951. Due on April 1 from 1956 to 1986 inclusive. The bonds are callable. Principal and interest (A-O) payable at the Easton Trust Co., Easton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Derry Township Sch. Dist. (P. O. Latrobe, R. D. No. 2), Pa. Bond Sale—The issue of \$85,000

general obligation bonds was purchased by Moore, Leonard & Lynch, and Fauset, Steele & Co., both of Pittsburgh, jointly, as 21/2s, at a price of 101.17, a basis of about 2.37%. Dated April 1, 1951. Due on April 1 from 1952 to 1968 inclusive, Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Erie School District, Pa.

Bond Offering — A. P. Logan,
Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$700,000 improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Bond Offering — Horace B. Gulden, Borough Manager, will receive sealed bids until 8 p.m. (EST) on April 10 for the purchase of \$100,000 improvement bonds. Dated April 15, 1951. Due on Oct. 15 from 1952 to 1966 inclu-

New Kensington Sch. Dist., Pa. Bond Offering-Veronica Mazur,

Pennsylvania State Highway and Bridge Authority (P. O. Harris-

Bond Offering—Ray F. Smock, Secretary of the Authority, will receive sealed bids until noon (EST) April 11 for the purchase of \$25,-000,000 series of 1950, highway and bridge bonds. Dated May 15, 1951. Due serially on Dec. 15 from 1954 to 1962 inclusive. Callable on or after Dec. 15, 1952. Bidder to name a price of not less than 981/2. Principal and interest (J-D) payable at the Girard Trust Co., Philadelphia, the Authority's fiscal agent, or at holder's option, at the agency of the Authority in New York City. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

South Strabane Township School Dist. (P. O. 501 Locust Avenue,

Washington). Pa. Bond Offering-Edwin J. Gaul, on March 15-v. 173, p. 1119- Sec. of Board of School Directors,

will receive sealed bids until 8 p.m. | Beckville Independent Sch. Dist., | Due on April 1 from 1961 to 1980 (EST) on April 2 for the purchase of \$160,000 building and equipment bonds, Dated May 1, 1951. Due on May 1 from 1952 to 1981 inclusive. Principal and interest (M-N) payable at the Peoples National Bank, of Washington. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND

Westerly, R. I.
Note Offering — John L. Monti, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$300,-600 temporary loan notes. Dated April 4, 1951. Due on Nov. 6, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Georgetown, S. C.

Bond Sale-The issue of \$150,sewer general obligation bonds was purchased by the Robinson-Humphrey Co., of Atlanta, as 2.10s, at par. Dated May 1, 1951. Due on May 1 from 1953 to 1960 inclusive. Legality approved by Huger Sinkler, of Charleston.

TEXAS

Alvin Ind. School District, Texas Bond Offering — Max Vogan, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 2 for the purchase of \$750,000 school house bonds. Dated April 10, 1951. Due on April 10 from 1952 to 1967 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce, Houston. The years from their date are callable. Legality approved by Chapman & way, of New York City.

Texas Bond Offering-R. C. Beachum, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on April 3 for the purchase of \$175,000 school house bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1966 inclusive. Principal and interest (M-S) payable at the American National Bank, Austin. Legality approved by Gibson & Gibson, of Austin.

Crosbyton, Texas Bond Sale-An issue of \$40,000 water works bonds was sold to the First Southwest Co., of Dallas, as 31/2s and 4s, at a price of par. Dated Jan. 15, 1951. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Galena Park, Texas
Bond Sale—The issue of \$203-000 general obligation refunding bonds was purchased by Rowles, Winston & Co., of Houston, as 31/4s. Dated April 10, 1951. Due on April 10 from 1957 to 1971 inclusive The bonds maturing in 1962 to 1971 are callable. Principal and interest (A-O) payable at the City National Bank, Houston. Legality approved by Chapman & Cutler, of Chicago.

Linden Ind. Sch. Dist., Texas Bond Sale—The issue of \$125,-000 school building bonds was purchased by the Central Investment Company of Texas, and Henry-Seay & Co., both of Dallas, jointly, as 3s, at a price of 100.07. Dated Feb. 1, 1951. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Nueces County, Lower Nueces River Water Supply District (P. O. Corpus Christi), Texas

Bond Offering-Edgar Linkenbonds maturing on or after 10 hoger, President of Board of Directors, will receive sealed bids until 4 p.m. (CST) on April 9 Cutler, of Chicago, or by Vande-water, Sykes, Heckler & Gallo-limited tax and revenue, second series bonds. Dated April 1, 1951.

inclusive. The bonds maturing April 1, 1962 to 1980 are callable. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas, and Gibson & Gibson, of Austin.

Sabine Ind. School District (P. O. Kilgore), Texas

Bond Sale-The issue of \$395,-000 building-1951 bonds was purchased by Dallas Rupe & Son, of Dallas, as 2s, at a price of 100.06, a basis of about 1.99%. Dated April 15, 1951. Due on April 15 from 1952 to 1964 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Benito Ind. Sch. Dist., Texas Bond Offering-Tom E. Marchbanks, Jr., Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 10 for the purchase of \$300,000 school house-1951 bonds. Dated April 15, 1951. Due on April 15 from 1952 to 1981 inclusive. The bonds maturing in 1967 and thereafter are callable. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UNITED STATES DISTRICT OF COLUMBIA

Public Housing Administration (Washington, D. C.), Wash., D. C.

Note Offering-Sealed bids will be received until April 3 for the purchase of \$94,529,000 temporary loan notes, of the followin agen-

\$13,785,000 Baltimore, Md. Dated May 1, 1951. Due on Nov. 9,

,184,000 Bayonne, N. J. Dated May 1, 1951. Due on Nov. 30, 1951.

647,000 Blytheville, Ark. Dated May 1, 1951. Due on Nov. 9, 1951

290,000 Brownwood, Texas. Dated May 1, 1951. Due on Nov. 9, 352,000 Burlington, N. J. Dated

May 1, 1951. Due on Nov. 9, 1951.

4,724,000 Chester, Pa. Dated May 1, 1951. Due on Nov. 30, 1951. 4,085,000 Hartford, Conn., 52nd series, and \$2,835,000 53rd series. Dated May 1, 1951. Due

on Nov. 9, 1951. 980,000 Holyoke, Mass. Dated May 1, 1951. Due on Nov. 9,

2,087,000 Houston, Texas. Dated May 1, 1951. Due on Nov. 30,

2,930,000 Louisville, Ky., 14th series, and \$3,725,000 15th series. Dated May 1, 1951. Due on Nov. 9, 1951. 227,000 Mesa, Ariz. Dated May 1,

1951. Due on Nov. 9, 1951. 313,000 Mississippi Regional Housing Authority, No. 1, 13th series. and \$100,000 series. Dated May 1, 1951. Due

on May 9, 1952. 537,000 Moline, Ill. Dated May 1, 1951. Due on Nov. 9, 1951. 523,000 Montgomery County, Pa.

Dated May 1, 1951. Due on Nov. 9, 1951. 5,628,000 National Capital Housing Authority. (Washington, D. C.). Dated May 1, 1951.

Due on Nov. 30, 1951. 12,700,000 Newark, N. J. Dated May 1, 1951. Due on Nov. 30,

12,297,000 New York City 33rd series and \$16,743,000 34th series. Dated May 1, 1951. Due on Nov. 9, 1951. 2,810,000 Paterson, N. J. Dated

May 1, 1951. Due on Nov. 9, 1951 2,682,000 Perth Amboy, N. J. Dated May 1, 1951. Due on

Nov. 30, 1951. 2,032,000 St. Clair County, Ill. Dated May 1, 1951. Due on

Nov. 9, 1951. 313,000 Upland, Calif. Dated May 1, 1951. Due on Nov. 9, 1951.

UTAH

Centerville, Utah Bond Sale-The \$60,000 water works revenue-1951 bonds offered on March 26-v. 173, p. 1220were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City, at a net interest cost of about 3.20%.

VIRGINIA

Staunton, Va.

Bond Offering — Catherine J.

Musser, City Clerk, will receive sealed bids until noon (EST) on April 18 for the purchase of \$400,000 general improvement bonds.

WASHINGTON

Clark County, Hazel Dell School Dist. No. 53 (P. O. Vancouver), Washington

Bond Offering - Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on April 12 for the purchase of \$14,000 series A general obligation bonds. Dated April 15, 1951. Due on April 15 from 1953 to 1966 inclusive. Callable in inverse numerical order on any interest date after seven years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston Thorgrimson & Horowitz of Seattle.

Clark County, Washougal Con. School District No. 112 (P. O. Vancouver), Wash. Bond Offering — Eva Burgett,

County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on April 13 for the purchase of \$32,000 general obligation, series A bonds. Dated April 15, 1951. Due on April 15 from 1953 to 1966 inclusive. The bonds are callable. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kennewick, Wash. Bond Sale—The \$150,000 water revenue, second lien bonds offered on March 20-v. 173, p. 1220were awarded to McLean & Co., of Tacoma.

Snohomish County, Sultan Union High Sch. Dist. No. 112 (P. O. Everett), Wash.

Everett, as 21/4s, at a price of 100.28, a basis of about 2.18%.

WISCONSIN

Canton, Wis.

Bond Offering — Roy Heike, Town Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 2 for the purchase of \$50,-000 road building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive. Principal and interest (M-N) payable at the Town Treasurer's office. Legality approved by the Attorney-General of the State.

LaCrosse County (P. O. LaCrosse), Wisconsin

Bond Offering-Esther M. Dumke, County Clerk, will receive sealed bids until 10 a.m. (CST) on April 17 for the purchase of \$400,000 series D, nontaxable highway improvement bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1957 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Lake Sch. Dist. No. 5 (P. O. 4348 South Griffin Street, Milwaukee 7), Wisconsin

Bonds Not Sold-No bids were submitted for the \$340,000 building improvement bonds.

Dated April 1, 1951. April 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Lines, Spooner & Quarles, of Milwaukee,

Manitowoc, Wis. Bond Offering — Arthur Post, City Clerk, will receive sealed bids until 3 p.m. (CST) on April 25 for the purchase of \$650,000 school building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of

Stevens Point, Wis. Bond Sale—The \$112,000 sewage system refunding bonds offered on March 19—v. 173, p. 1220—were awarded to Mullaney, Wells & Co., of Chicago, as 21/4s, at a price of 101.53, a basis of about 2.07%.

Additional Sale - The \$47,500 P. J. Jacobs High School Comple-Bond Sale—The \$69,000 general tion-1951 bonds were purchased obligation bonds offered on March by Robert W. Baird & Co., of Mil-28-v. 173, p. 1324—were awarded waukee, as 2s, at a price of 97.00, to the First National Bank, of a basis of about 2.25%.

United States Savings Bonds Issued and Redeemed Through February 28, 1951

(Dollar amounts in millions-rounded and will not necessarily add to totals)

Series A-D:	†Amount Issued	†Amount Redeemed	Amount Outstdg.	Percent Outstdg. of Amt. Issued
Series A-1935 to D-1941 (mature	d) \$4.854	\$4,490	\$364	7.50
Series D-1941		43	104	70.27
Total Series A-D	\$5,001	\$4,533	\$468	9.36
The second secon				
Series E:				122 757
Series E-1941		537	1,096	67.16
Series E-1942	7,182	3,327	3,855	53.68
Series E-1943		6,109	5,319	46.18
Series E-1944		7.431	5.895	44.23
Beries E-1945	10,327	5,678	4.649	45.02
Series E-1946		2,144	2.390	52.71
Series E-1947	4,191	1,690	2,500	59.65
Series E-1948	4,285	1.522	2,763	64.48
Series E-1949	4.210	1.286	2,924	69.45
Series E-1950	3,648	675	2.072	81.47
Series E-1951		•	348	100.00
Total Series E	\$65,202	\$30,489	\$34,712	53.24
Total Series A-E	\$70,203	\$35,023	\$35,180	50.11
Series F and G:	*****		41.000	
Series F and G-1941		\$337	\$1,214	78.22
Series F and G-1942		B23	2,417	74.58
Series F and G-1943		921	2,494	73.03
Series F and G-1944		852	2,898	77.28
Series F and G-1945		613	2,569	80.74
Series F and G-1946		537	2,472	82.15
Series F and G-1947		401	2,197	84.57
Series F and G-1948		224	2,818	92.64
Series F and G-1949		113	1,560	93.30
, Series F and G-1950		26	2,321	98.93
Series F and G-1951	200		200	100.00
Total Series F and G	\$28,007	\$4,847	\$23,160	82.69
Unclassified sales and redemption	ns_ \$123	\$330	-\$207	
All Series-Total matured		4,490	364	7.50
Total unmatured	93,479	35,710	57,769	61.80
Grand total	\$98,333	\$40,200	\$58,133	59.12
V ·				

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value.

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